Invesco Mutual Fund

Presenting

Invesco India BSE Top 10 Banks ETF

NFO Period: 16 Nov - 30 Nov, 2026

Own the 10 banks that finance India's growth



SEBI Registered Name - Invesco Mutual Fund | SEBI Registration Number - MF/052/06/01

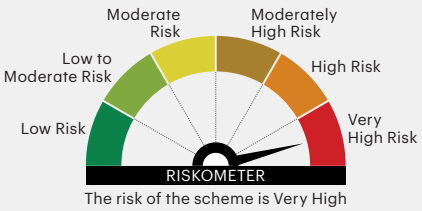
Invesco India BSE Top 10 Banks ETF
(An open ended scheme replicating/ tracking BSE Top 10 Banks Index)
Scrip Code: (Scrip code for BSE and NSE will be updated post listing of the Scheme)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Passive Investments in equity and equity related securities replicating the composition of the BSE Top 10 Banks Index, subject to tracking error, if any.

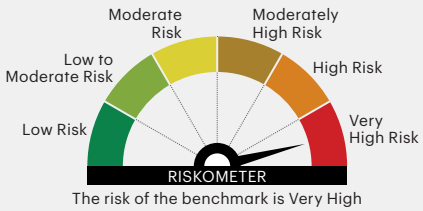
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Scheme Risk-o-meter



The risk of the scheme is Very High

Benchmark Risk-o-meter
BSE Top 10 Banks TRI



The risk of the benchmark is Very High

Note: The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Why BSE Top 10 Banks ETF

- **Exposure to India's largest listed banks through a single investment vehicle,** combining leading public and private sector banks in one portfolio.
- **Portfolio anchored by India's dominant banking franchises,** with the top five constituents accounting for approximately 83%[1] of the index
- **Constituents exhibit strong balance-sheet characteristics,** supported by low net NPAs, healthy CASA ratios, and CET-1 levels (FY26) well above regulatory minimum requirements[2].
- **Participation in a significant share of sector profitability,** with BSE Top 10 Banks constituents accounting for approximately 70% of total banking net profits (FY26)[2]
- **Valuation support:** BSE Top 10 Banks Index showcases better margin of safety (denoted by PB) compare to broader markets. Currently trading at a discount of ~-33% to the long term average of ~-25%[3]
- **Access to long-term wealth creator:** BSE Top 10 Banks TRI has grown approximately 20x since June 2005, compared with approximately 14x for the BSE Sensex TRI[1].

Source: [1]BSE. [2]Kotak Institutional Equities. [3]Bloomberg estimates. Data as at 30 September 2026.
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Presenting

Invesco India BSE Top 10 Banks ETF

The fund seeks to replicate the composition of the BSE Top 10 Banks Index and generate returns that closely correspond to the performance of the BSE Top 10 Banks Index, subject to tracking errors, if any.



Why Invest Now?

Strong sector fundamentals

Highly liquid and deeply traded

A compelling valuation opportunity

Emerging trends: beneficiaries of digitisation and financial inclusion

Long term wealth creator

Since 2005, Rs. 10,000 investment in BSE Top 10 Banks TRI has grown 20x vs ~14x for BSE Sensex TRI

Past performance may or may not be sustained in future. Source: BSE. Bloomberg. Data as at 30 September 2026.
Disclaimer: The sectors referred above are illustrative and not exhaustive. They should not be construed as recommendations from Invesco Asset Management (India) Pvt. Ltd. / Invesco Mutual Fund. The Scheme may or may not have any present or future positions in these sectors.

Exposure to India's ten leading banks

32.07% weightage

HDFC Bank
India's largest private sector bank

22.16% weightage

ICICI Bank
Second largest private sector bank with strong digital first approach

9.79% weightage

Kotak Mahindra Bank
Customer assets of over Rs. 7 lakh crore (as on March 2026)

9.61% weightage

Axis Bank
3rd largest private sector bank serving ~54 million customers (as on 31 March 2026)

9.32% weightage

State Bank of India
India's largest public sector bank, serving over 50 crore customers

4.59% weightage

Federal Bank
A prominent player known for handling a significant share of India's personal inward remittances

3.43% weightage

IndusInd Bank
Strong microfinance footprint spanning thousands of villages

3.34% weightage

AU Small Finance Bank
Well-positioned to capitalize on India's expanding retail and MSME credit opportunity

3.16% weightage

IDFC First Bank
Successfully transformed its business model toward granular retail deposits and retail lending

2.51% weightage

Bank of Baroda
Benefits from a strong public-sector franchise, a large domestic and international network

Source: BSE. Data as at 30 September 2026. Note: These are BSE Top 10 Banks Index constituents. MSME: Micro, Small, and Medium Enterprises.
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Investment Strategy

The Scheme will follow a passive investment strategy and will invest in companies which are constituents of the BSE Top 10 Banks Index in the same weights as in the Index with an endeavor to track the benchmark index with as low tracking error as possible.



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Key Facts

Type of scheme
An open ended scheme replicating/ tracking BSE Top 10 Banks Index.

Investment Objective
Passive Investments in equity and equity related securities replicating the composition of the BSE Top 10 Banks Index, subject to tracking error, if any.

There is no assurance that the investment objective of the scheme will be achieved.

Asset Allocation
This scheme tracks BSE Top 10 Banks Index

Under normal circumstances, the asset allocation of the scheme would be as follows:

Type of Instruments	Indicative Allocation (% of Net Assets)	
	Minimum	Maximum
Equity and Equity related securities covered by BSE Top 10 Banks Index	95	100
Money Market Instruments and other liquid Instruments#	0	5

#For the purpose of managing liquidity.

Note: Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by SEBI from time to time.

Minimum Application Amount[1]
During NFO: ₹ 5,000 per application and in multiples of ₹ 1 thereafter. Units will be allotted in whole figures and the balance amount will be refunded.

On Exchange: 1 Unit

Creation Unit Size: 20,000 units and in multiple thereof.

Exit Load[2]: Nil

Fund Manager: Mr. Abhisek Bahinipati

Benchmark: BSE Top 10 Banks TRI

[1]Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.

[2]Exit Load charged, if any, will be credited back to the scheme, net of Goods & Services Tax.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.