Invesco Mutual Fund

Presenting

Invesco India Financial Services Debt Fund

(An open ended debt scheme investing in financial services sector.
A moderate interest rate risk and moderate credit risk)

NFO Period: 25 Nov - 7 Dec, 2026

A world of Debt Opportunities across Financial Services



SEBI Registered Name - Invesco Mutual Fund | SEBI Registration Number - MF/052/06/01

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Invesco India Financial Services Debt Fund

Potential Risk Class Matrix			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		**B-II**	
Relatively High (Class III)			

Invesco India Financial Services Debt Fund
(An open ended debt scheme investing in financial services sector. A moderate interest rate risk and moderate credit risk)

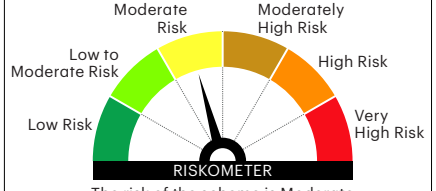
This product is suitable for investors who are seeking*:

- Income over short to medium term
- Investments predominantly in debt & debt related instruments issued by companies in financial services sector.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Note: The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

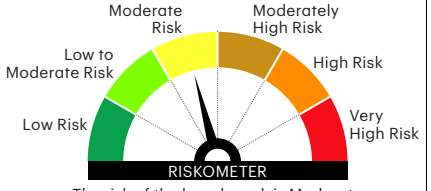
Scheme Risk-o-meter



The risk of the scheme is Moderate

As per AMFI Tier 1 Benchmark i.e. **Crisil Financial Services Short Term Debt Index**

Benchmark Risk-o-meter



The risk of the benchmark is Moderate

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Investment Case in Brief

Strongest credit health in a decade: NBFC and Bank NPAs at decadal lows, robust capital buffers

Healthy Credit metrics: More credit rating upgrades than downgrades

Expanding AA+/AAA universe: AA+/AAA rated private financial issuers account for over 50% of total corporate bond issuance[1]

Only a dedicated sectoral debt fund can access full financial sector exposure without sub-sector constraints: Other debt funds are restricted by 20% + 10% sub-sector exposure limits

Higher carry: NBFCs offer ~60-70 bps over PSUs[2]

Quality by mandate: ≥80% in AA+ & above rated paper

India's NBFCs and Banks enter this cycle **with relatively strong balance sheets compared to a decade ago** – the foundation for a dedicated financial-sector debt strategy



[1]Data as on September 30, 2026. [2]Data as on October 25, 2026
NBFC: Non-Banking Financial Companies, NPA: Non-Performing Assets, PSU: Public Sector Undertakings
Source: RBI, Crisil, ICRA, Bloomberg

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Financial Sector:
Demonstrating Robust Health



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The financial sector has outgrown the economy for two decades...

CAGR (%)

	FY05-11	FY11-23	FY23-26
Nominal GDP	16%	11%	10%
Bank advances	24%	11%	**16%**
Bank Deposits	20%	11%	**13%**
NBFC AUM	-	15%[1]	**15%**
Home Loans	29%	17%[1]	9%
Demat	-	16%	**25%**
MF AUM	-	15%	**23%**
Equity exchange volumes	-	10%	**25%**
Equity exchange volumes - F&O	-	50%	42%

Credit, deposits and financial assets have consistently compounded faster than nominal GDP – a long growth runway for well-run lenders

GDP: Gross Domestic Product, AUM: Asset Under Management, F&O: Futures & Options
Source: Avendus Spark. [1]FY16-23. Data as on July 14, 2026.
Disclaimer: The above table is for illustration purposes only and should neither be used for the development or implementation of an investment strategy nor construed as investment advice to any party.

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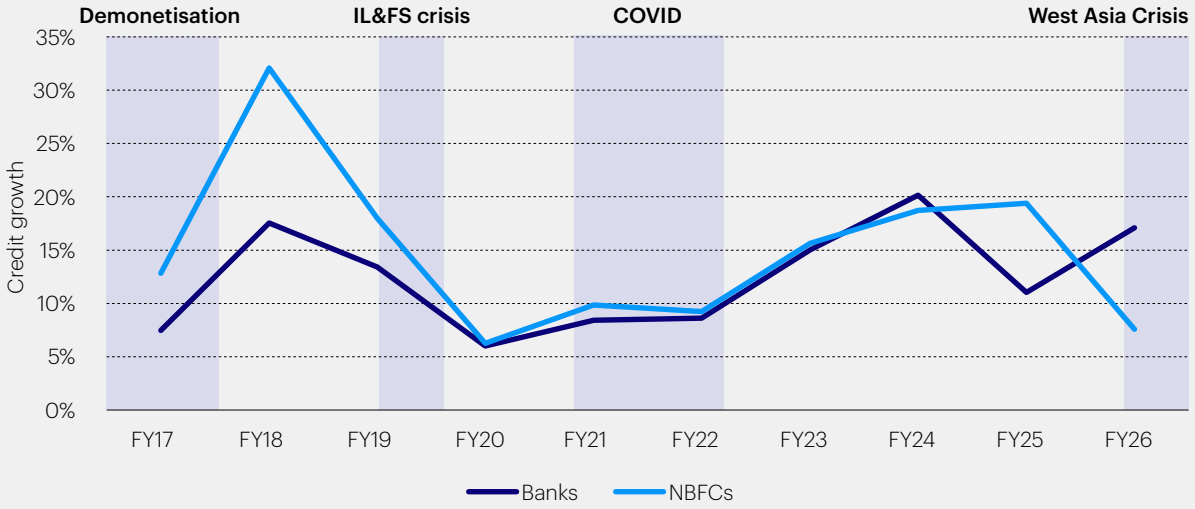
...and historically, credit growth has stayed resilient through every major shock

Systemic Credit Growth



Steady compounding: Banks and NBFCs credit grew at ~12% and ~15% CAGR respectively during FY17-26 despite demonetisation, IL&FS, COVID and the West Asia crisis

NBFCs gaining share: Now ~20% of system credit, up ~3% over last 3 years

Safer mix: Post IL&FS crisis, lending has shifted to granular retail and, more recently, to secured retail loans

Complementary to banks: NBFCs win through niche segments, reach and customer experience

Source: RBI

Disclaimer: The above chart is to explain the credit growth of Banks & NBFCs and is for illustration purposes only and should neither be used for the development or implementation of an investment strategy nor construed as investment advice to any party.

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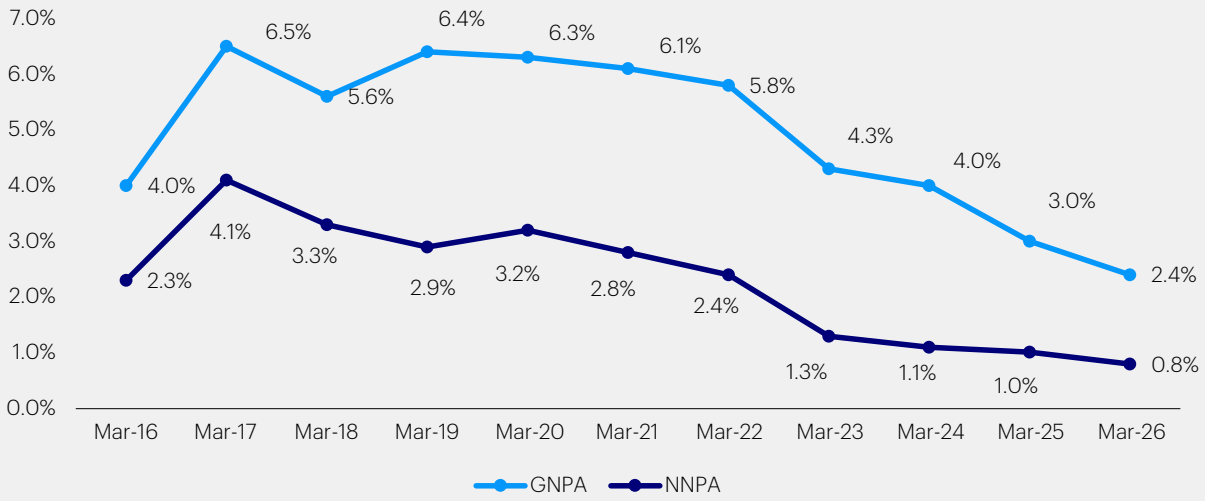
NBFC asset quality is now at a decadal best



Clean-up complete: GNPA / NNPA down to 2.4% / 0.8% (Mar-26) from a peak of 6.5% / 4.1% (Mar-17)

Structurally safer: Scale-based regulation, ALM and LCR norms, harmonised asset classification and tighter exposure limits

Stress is contained: Pockets in unsecured and microfinance loans form a small share of NBFC credit

GNPA: Gross Non-Performing Assets. NNPA: Net Non-Performing Assets. ALM: Asset Liability Management. LCR: Liquidity Coverage Ratio.
Source: RBI
Note: Data shown is for NBFCs covered by RBI in the Financial Stability Report.
Disclaimer: The above chart is to explain the GNPA & NNPA of NBFCs over past decade and is for illustration purposes only and should neither be used for the development or implementation of an investment strategy nor construed as investment advice to any party.

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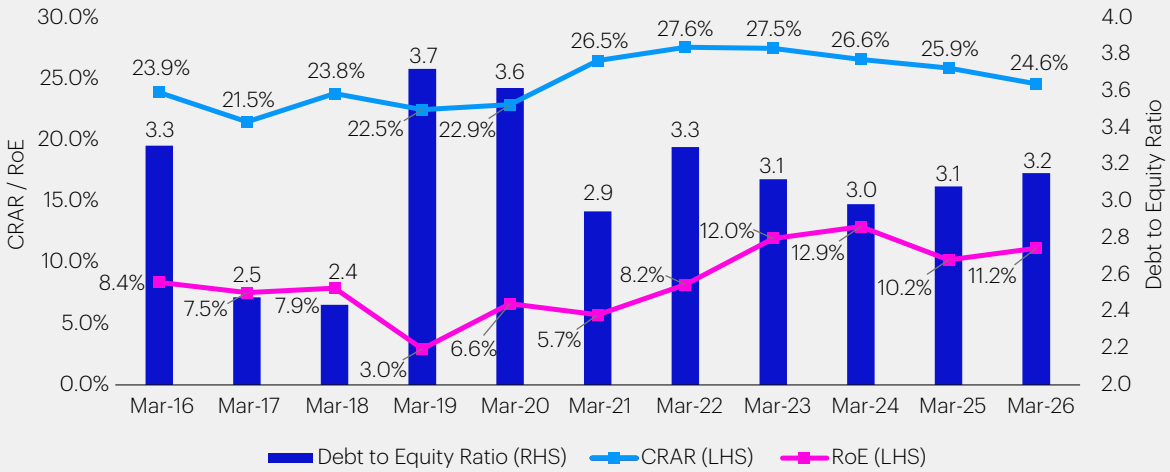
Capital buffers for NBFCs have held firm, reinforced by consolidation and fresh equity

Well-capitalized NBFCs support credit expansion



Well capitalised: Healthy CRAR of 24.6% (comfortably above the 15% regulatory threshold) and conservative gearing (ratio of debt-to-equity) of ~3.2x provides a cushion to absorb potential credit shocks (Mar-26)

Stronger hands: Consolidation, acquisitions and equity infusions since IL&FS crisis

Bank-like rules: CET-1 and listing norms for upper-layer NBFCs; tighter exposure norms

Fresh capital: Recent equity infusions at Shriram Finance, Samman Capital, Piramal Finance, RBL, Federal Bank and IDFC First Bank

CRAR: Capital to Risk-weighted Assets Ratio, RoE: Return on Equity, CET- 1: Common Equity Tier 1

Source: RBI

Disclaimer: The above chart is to explain the Debt to Equity Ratio, CRAR and ROE of NBFCs and is for illustration purposes only and should neither be used for the development or implementation of an investment strategy nor construed as investment advice to any party.

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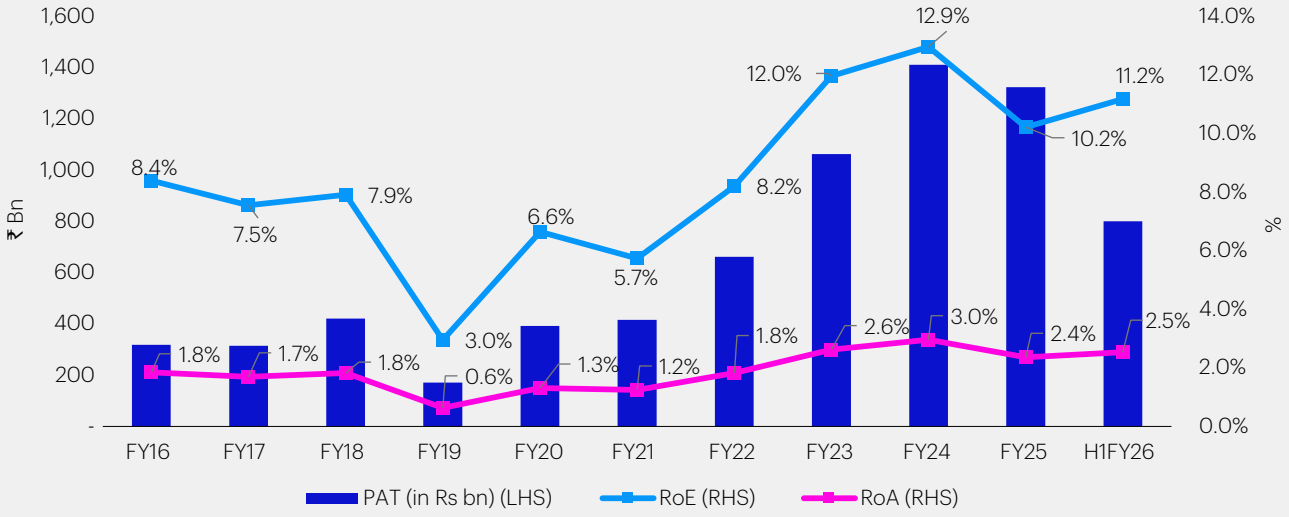
Profitability of NBFCs has rebounded sharply on lower credit costs

NBFCs- strong profitability profile



Earnings recovery: RoA 2.5% and RoE 11.2% in H1FY26, up from 0.6% and 3.0% after IL&FS crisis

Drivers: Lower credit costs, better asset quality, strong loan growth and healthy margins

Why it matters for lenders to NBFCs: Internal accruals can rebuild capital organically and further enhance capital ratios

PAT: Profit After Tax, RoE: Return on Equity, RoA: Return on Assets

Source: RBI

Disclaimer: The above chart is to explain the PAT, RoE and RoA of NBFCs and is for illustration purposes only and should neither be used for the development or implementation of an investment strategy nor construed as investment advice to any party.

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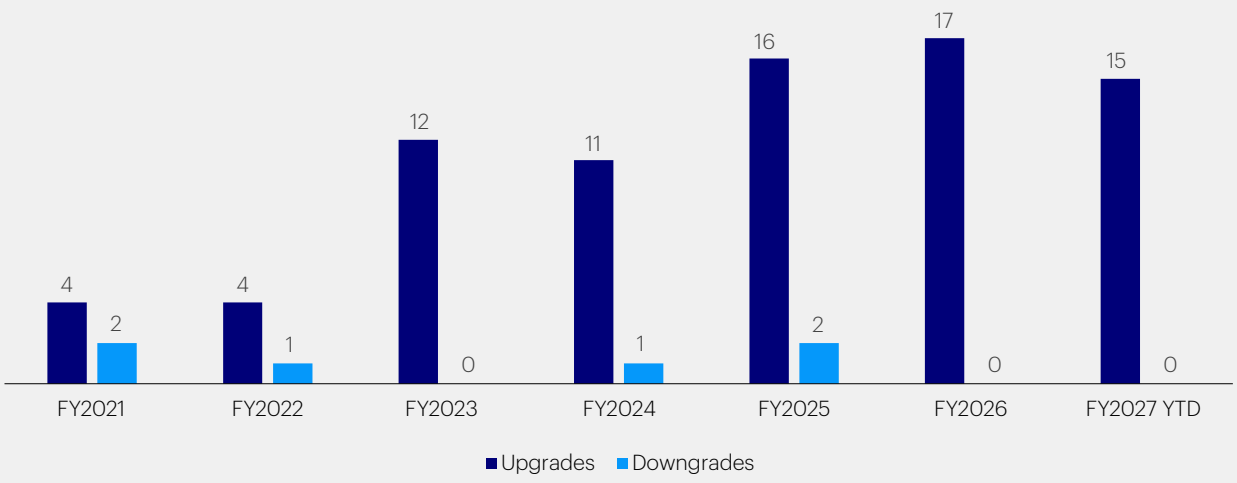
Strong fundamentals of NBFCs reflected in ratings profile

Rating movement for NBFCs rated AA and above (CRISIL & ICRA)



79 vs 6

Upgrades vs downgrades, FY21-FY27 YTD

Few downgrades in FY24/25 which were primarily driven by shareholding change

10+

Upgrades every year since FY23

Source: CRISIL, ICRA. Data shown is for 666 NBFCs rated AA and above (CRISIL & ICRA). Data as on October 2026.

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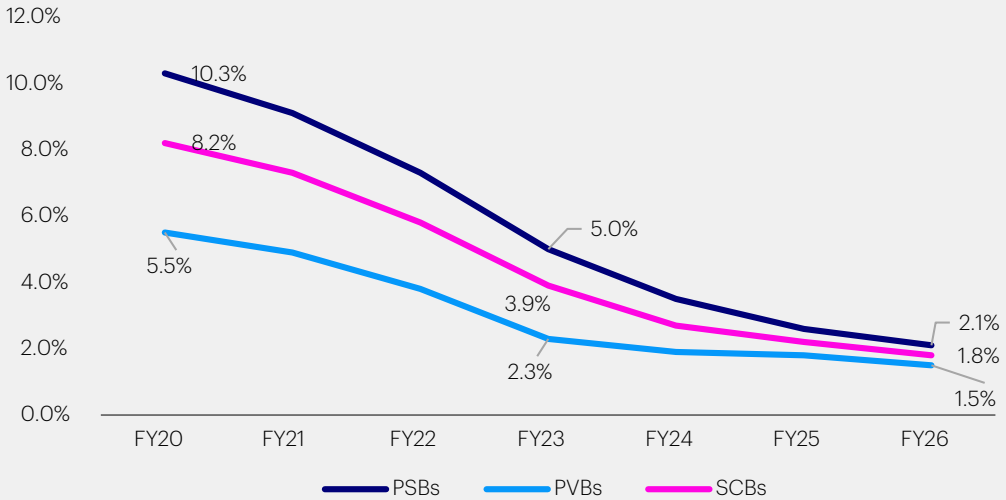
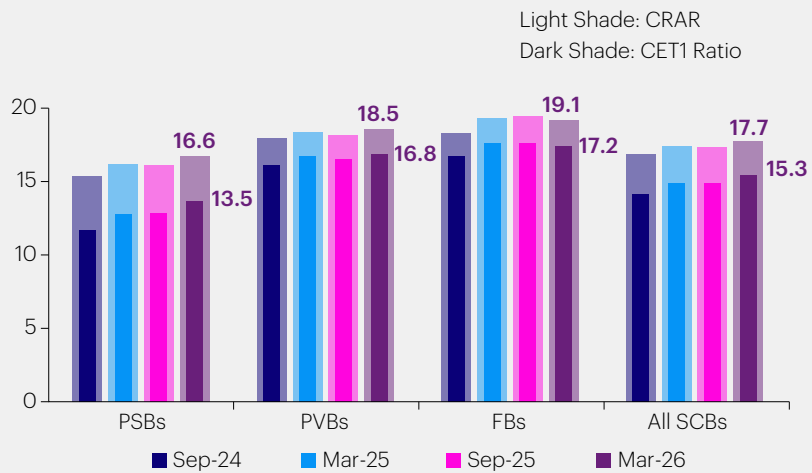
Bank balance sheets remain strong: decadal-low NPAs and robust capital

Gross Non-Performing Assets (%)



CRAR and CET1 Ratio (%)



- **Asset quality is at decadal best:** GNPA: 1.8% and NNPA:0.4%
- **Strong capitalization:** CRAR at 17.7% and CET-1 at 15.3% indicating good quality of capital to support strong loan book growth

GNPA: Gross Non-Performing Assets. NNPA: Net Non-Performing Asset. CRAR: Capital-to-Risk Weighted Assets Ratio, PSBs: Public Sector Banks, PVBs: Private Sector Banks, SCBs: Scheduled Commercial Banks, FBs: Foreign Banks
Source: RBI
Note: Common Equity Tier 1 (CET1) measures a bank's capital against its risk weighted assets. Effective minimum CET1 ratio is 8% of risk weighted assets.

Summary: Financial sector health at a decade high

Asset quality at a decadal best

- NBFC GNPA / NNPA at 2.4% / 0.8%; Bank GNPA / NNPA at 1.8% / 0.4%
- Lower credit costs and a shift to granular, secured retail books

Strengthening capital base

- NBFC CRAR 24.6%, gearing ~3.2x; Bank CET-1 at 15.3%
- Supported by internal accruals, parent and investor infusions, and consolidation

Steady profitability

- NBFC RoA at 2.5%, RoE at 11.2% (H1FY26); margins held steady through portfolio recalibration

Credit profile improving, especially in the investible universe

- Upgrades have outpaced downgrades since Apr-20, with no downgrades since Apr-25 (for NBFCs rated AA and above)
- AA and above NBFCs have grown from 72 to 134 issuers

Resilient through a decade of shocks and backed by stronger regulation, the financial sector stands healthy, and its credit ratings are reflecting it.

Source: RBI, Crisil, ICRA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Expanding universe of
Financial Sector Companies

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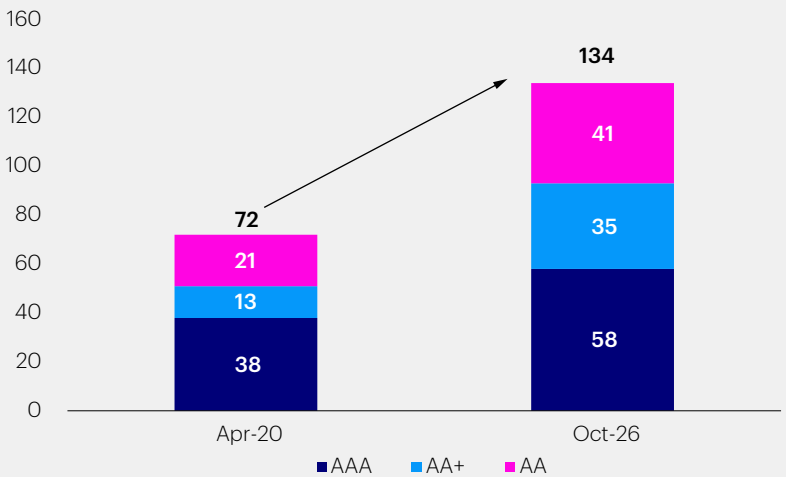
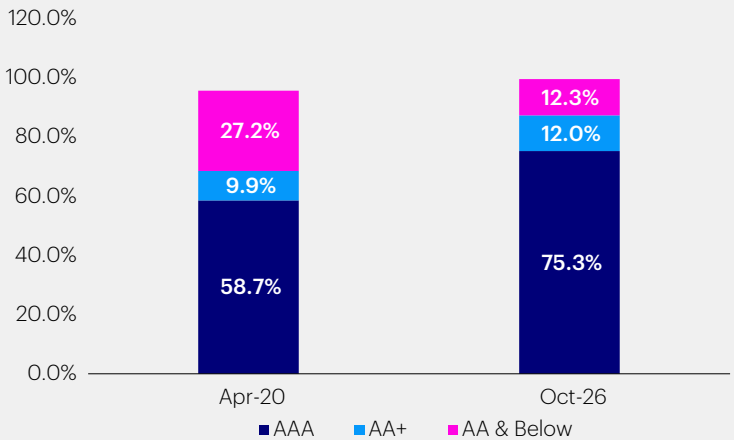
The investible universe has nearly doubled and is skewed to AAA / AA+

AA and above rated NBFCs: 72 to 134 issuers; rising share of AAA & AA+ rated debt: 69% to 87% (Apr-20 to Oct-26)

Number of NBFCs rated AA and above



Rating split by amount rated



Source: Crisil, ICRA

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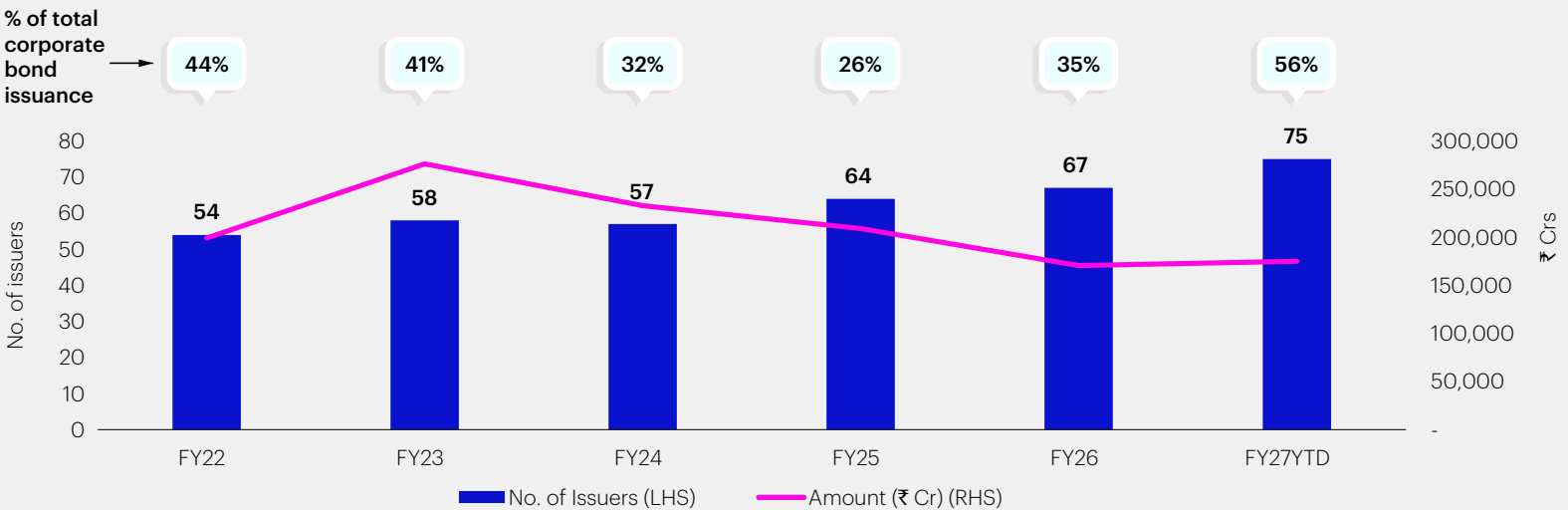
Primary issuance strengthens amid a growing AA+ / AAA rated financial sector issuer base

Issuance by Private Financial Sector Entities rated AA+ and AAA



Source: Bloomberg. Data as on September 30, 2026

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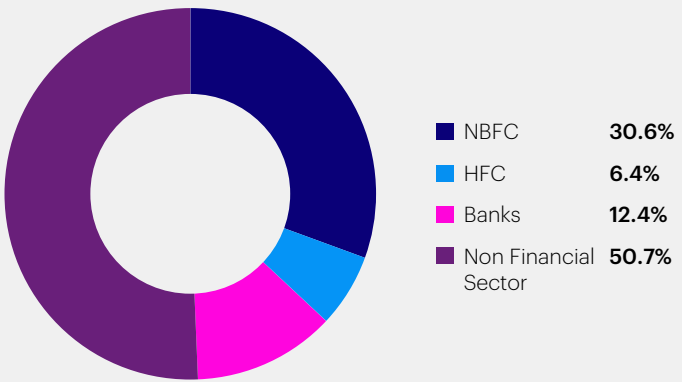
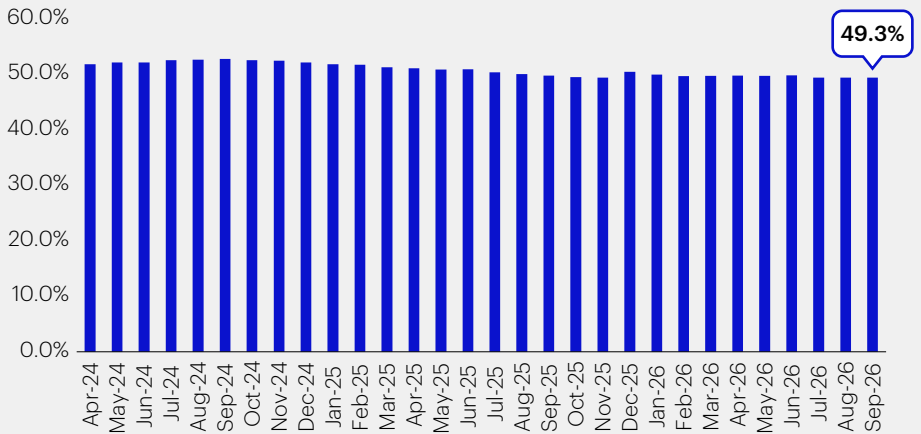
Financial sector bonds account for nearly half of the corporate bond outstanding

Sector wise breakup (July 2026)



Share of Financial Sector Bonds (%)



HFC –Housing Finance Companies
Source: SEBI. Data as on September 30, 2026

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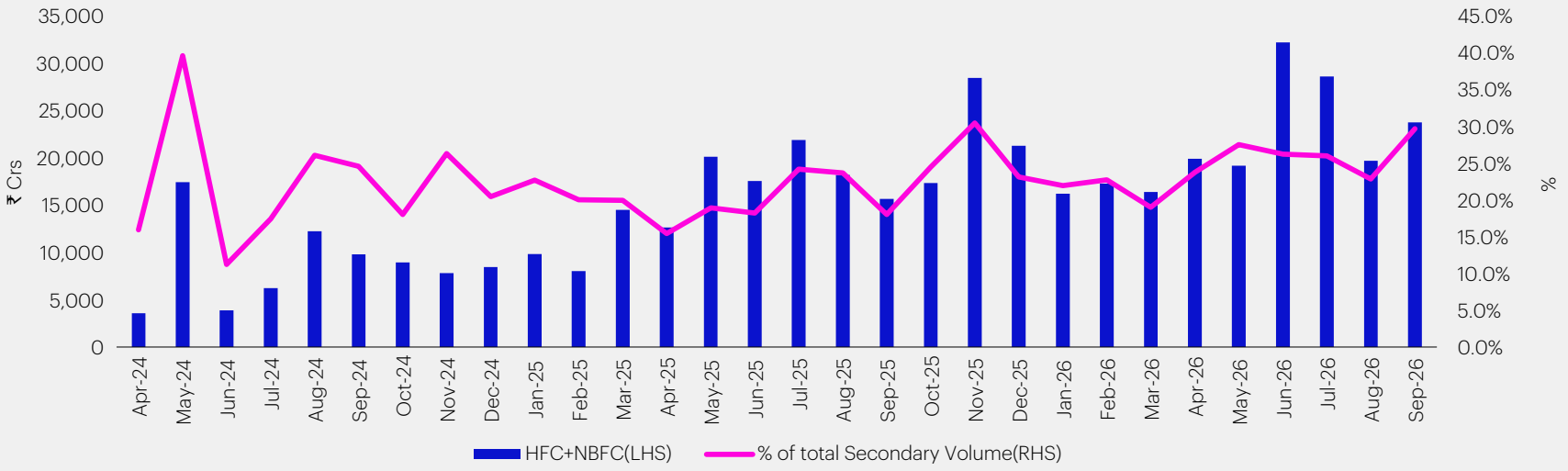
High secondary market liquidity supports active fund positioning

Financial sector bonds account for 25%-30% of secondary market volumes

Share of NBFC and HFC in total secondary market volume



HFC –Housing Finance Companies

Source: Taurus Finsec. Data as on September 30, 2026

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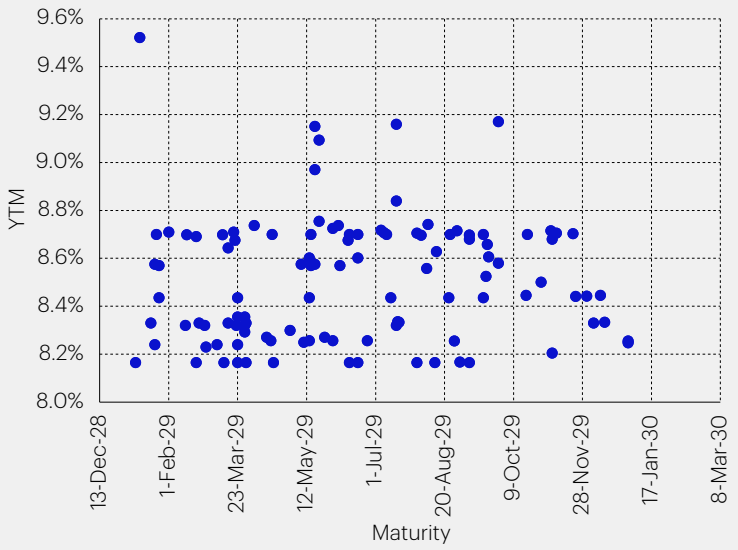
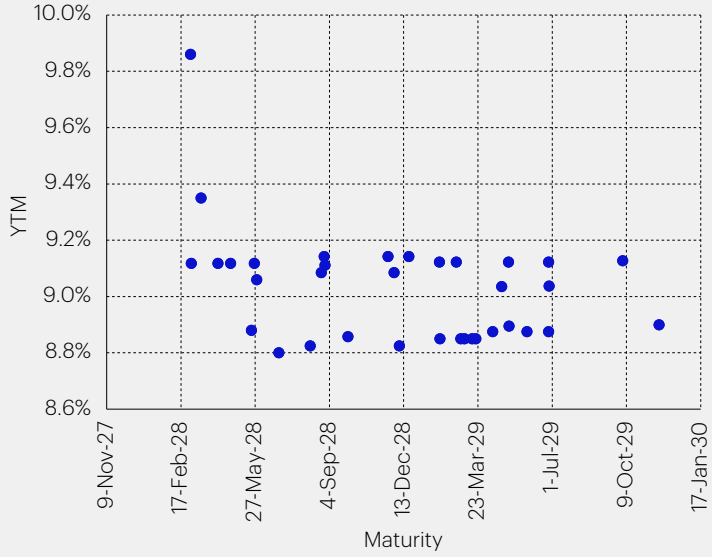
Portfolio Universe - Wide availability of AA+/AAA issuances across maturities enables diversified, active portfolio construction

YTM and maturity of AAA financial sector securities



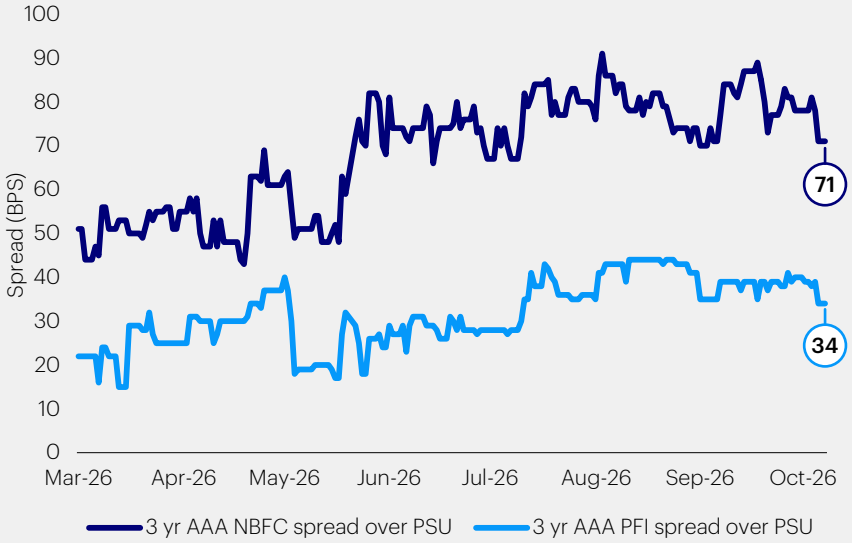
YTM and maturity of AA+ financial sector papers



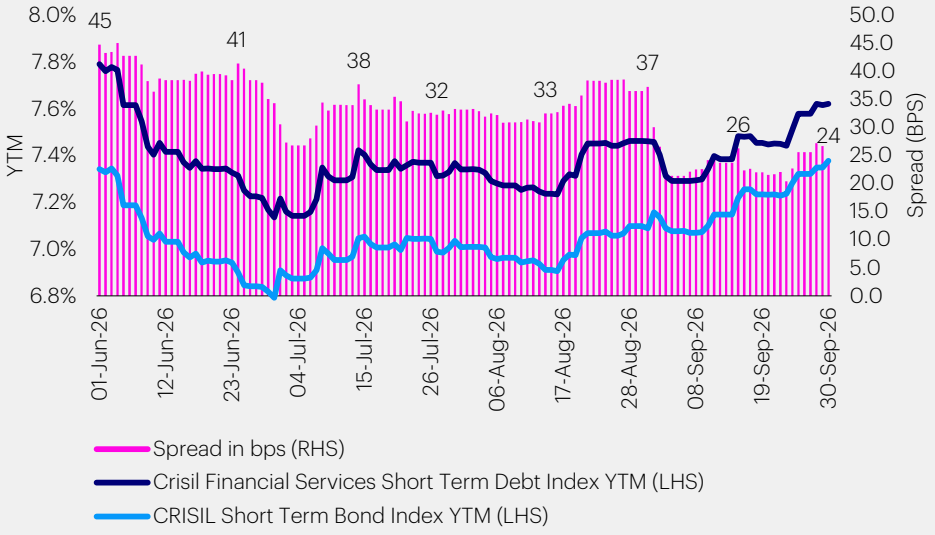
YTM : Yield to Maturity, is the total annualized rate of return expected on a bond or fixed-income security if it is held until its maturity date, assuming all coupon (interest) payments are reinvested at the same rate.
Source: Crisil, ICRA valuation. Data as on October 16, 2026
Disclaimer: Yield to maturity should not be construed as minimum return offered by Scheme.

Financial sector bonds provide attractive carry advantage

NBFC & PFIs are offering much higher carry over PSUs



...which provides an attractive carry over the short-term fund benchmark



PSU – Public Sector Undertakings, PFI – Public Financial Institutions

Source: Crisil, ICRA valuation, Crisil Indices.

Disclaimer: The purpose of the above charts is to show the spread between NBFC, PFI and PSU bonds and the YTM movement of various indices. The information alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. Yield to maturity should not be construed as minimum return offered by Scheme.

Our proprietary economic capital framework gives us an edge in credit selection

Our Proprietary Economic Capital Framework

1. Look through
Break the balance sheet into individual exposures of NBFCs

2. Risk-weight
Apply capital charges based on risk, liquidity and loss-absorption characteristics

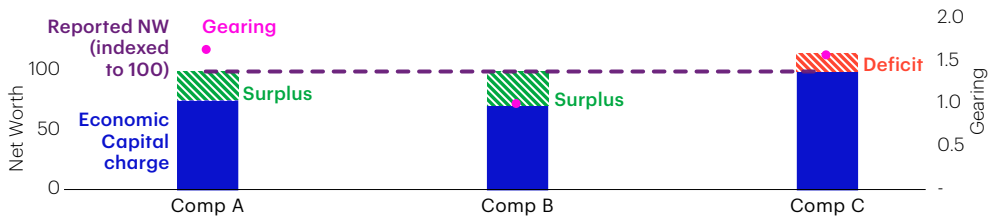
3. Normalise and compare
Reported net worth (NW) of each entity indexed to 100 for comparison

Our edge: Risk-sensitive capital charge reveals what conventional leverage metrics may miss

- Our underwriting evaluates what the balance sheet owns and lends against, not merely how large the balance sheet or net-worth is.
- Risk-sensitive capital allocation helps us differentiate resilient credits from apparently similar peers.
- Helps us select better quality credits and avoid hidden risks

The framework also identifies the key drivers of difference in capitalisation across Companies A, B and C

Similar capitalisation and gearing... Different capital resilience



Comp A: Well capitalised with strong buffer
- More capital-efficient loan mix (e.g. housing, MTF)
- Limited exposure to high-charge assets
- Greater share of liquid investments (e.g. MF, listed equity)

Comp B: Well capitalised with strong buffer

Meaningful exposure to distressed credit, partly offset by:
- Lower-risk investments (e.g. Debt MF)
- Higher share of home loans and diversified asset mix

Comp C: Capital Shortfall
- High concentration in AIFs
- Large exposure to unlisted-equity-backed lending (LAS)
- Significant debt and other high-charge assets
- Lower share of low-risk, liquid investments

Source: Invesco Asset Management (India)

Disclaimer: The above framework explain our proprietary economic capital framework, which gives us an edge while selecting credit. The information alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy.

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Economic Capital Assessment: Detailed Calculations

Exposure-wise capital charges and required economic capital for Companies A, B and C

Company A

Required economic capital	Reported net worth	Surplus/ (Deficit)	Gearing
76.0	100.0	+24.0	1.64x

Exposure	Amount	Capital charge	Required capital
Investment book			
Mutual Funds (mostly equity oriented)	30.4	20%	6.1
Debt	8.0	50%	4.0
Alternative Investment Funds	17.7	100%	17.7
Listed equity + PMS (underlying listed equity mostly)	13.2	50%	6.6
Unlisted equity	6.7	100%	6.7
Pref shares	3.1	100%	3.1
Security Receipts	0.4	100%	0.4
Loanbook			
Housing	43.5	15%	6.5
MTF+T+5 book	69.6	20%	13.9
LAS (listed equity as collateral)	22.0	50%	11.0

Company B

Required economic capital	Reported net worth	Surplus/ (Deficit)	Gearing
72.2	100.0	+27.8	1.01x

Exposure	Amount	Capital charge	Required capital
Investment book			
Mutual Funds (mostly debt oriented)	28.6	5%	1.43
Debt	1.3	50%	0.65
Alternative Investment Funds	3.0	100%	3.03
Listed Equity (incl. REITs)	9.2	50%	4.58
Unlisted Equity	7.2	100%	7.22
Pref shares + warrants	1.0	100%	0.98
Security Receipts	4.7	100%	4.71
G-sec	0.4	0%	–
Loanbook			
Home loans	24.0	15%	3.60
Wholesale credit incl. LAS	23.6	25%	5.91
MSME + FI + Real Estate	11.7	25%	2.92
MTF	24.7	20%	4.93
Distressed Credit	32.3	100%	32.27

Company C

Required economic capital	Reported net worth	Surplus/ (Deficit)	Gearing
115.2	100.0	-15.2	1.57x

Exposure	Amount	Capital charge	Required capital
Investment book			
Mutual Funds	6.2	20%	1.2
Debt	32.5	50%	16.3
Alternative Investment Funds	32.8	100%	32.8
Others - Pref shares and InvITs	6.5	100%	6.5
G-secs	12.0	0%	–
LAS book (as per collateral)			
AIFs	6.0	100%	6.0
Bonds/Debentures	7.8	50%	3.9
Equity Shares (unlisted)	95.6	50%	47.8
Mutual Fund	3.7	20%	0.7

PMS – Portfolio Management Services, MTF - Margin Trade Funding , FI- Financial Institution , MSME - Micro, Small, and Medium Enterprises, LAS- Loan Against Securities, AIF- Alternative Investment Fund, REIT - Real Estate Investment Trust, InvIT - Infrastructure Investment Trust. Source: Invesco Asset Management (India).
Note: Capital charges reflect the investment manager's internal risk assessment and are not regulatory capital requirements. Reported net worth is indexed to 100.
Disclaimer: The above given data is to understand how our proprietary economic capital framework works, it is for illustration purpose only. The information alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy.

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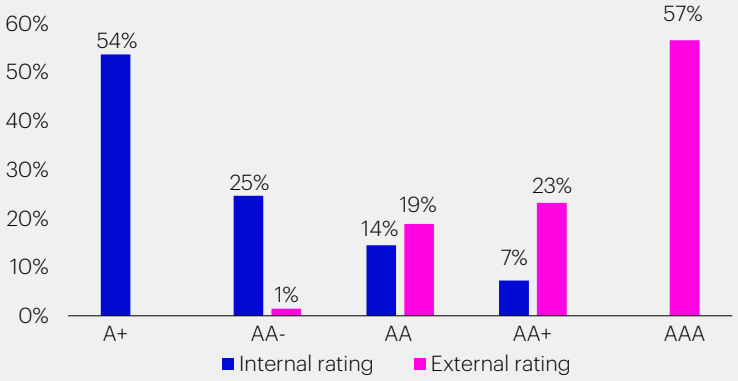
Independent internal rating enables better pricing and risk differentiation beyond external rating

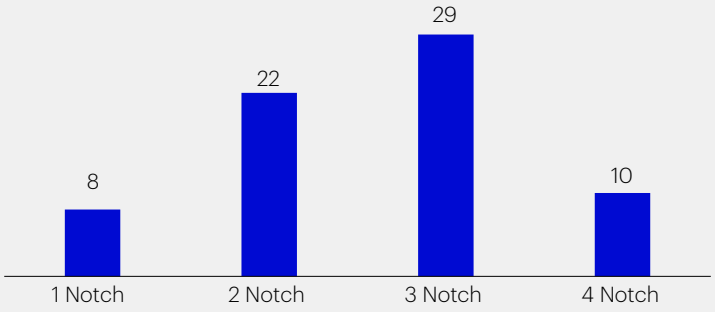
Our conservative internal ratings assess standalone credit strength, enabling sharper security selection and pricing across a wide universe of 69 credit names

Financial Sector coverage split by internal and external ratings (%)



- 80% of the covered universe has external rating of AAA/AA+
- 79% of the covered universe has internal rating of A+/AA-

Rating notch difference - Internal vs. External Rating



- 12% of the covered universe has a one notch difference between their internal and external ratings
- 74% of the covered universe has 2 or 3 notch difference
- 14% of the covered universe has a 4 notch difference

Source: Rating agencies, Invesco Asset Management (India)

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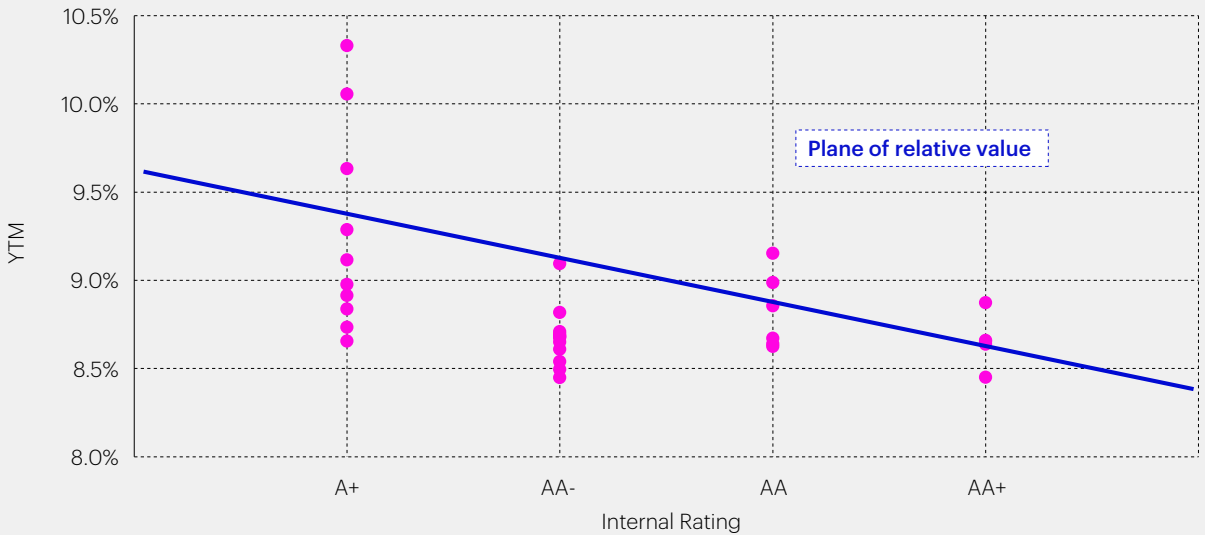
Internal rating acts as a key pricing differentiator and value finder

Issuers rated AA+ / AAA externally



While external ratings show limited valuation differentiation, internal ratings distinguish credit risk and identify mispriced opportunities

Source: Rating agencies, Invesco Asset Management (India). Data as on October 16, 2026
Disclaimer: Yield to maturity should not be construed as minimum return offered by Scheme.

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Diversified debt funds can capture part of opportunity:
sector exposure capped at 20% + 10%

Half of the high-quality bond market sits in financials, yet diversified debt funds are capped well below that weight – leaving spread on the table.

A dedicated financial-services sectoral debt fund can hold up to its full mandate in the sector and capture the yield pick-up in full.



Invesco Mutual Fund

Invesco India Financial Services Debt Fund

(An open ended debt scheme investing in financial services sector.
A moderate interest rate risk and moderate credit risk)

NFO Period: 25 Nov - 7 Dec, 2026

Portfolio positioning

Strong credit quality portfolio with high liquidity

The scheme will be **actively managed** through continuous credit monitoring with the flexibility to exit or reposition through a liquid secondary market.

The scheme will invest a **minimum 80%** of net assets in corporate bonds rated AA+ & above and money-market instruments rated A1+ issued by entities within the financial services sector, across the duration spectrum.

The scheme is categorized under **potential risk class B-II,** reflecting moderate exposure to both interest rate and credit risks.

The scheme will **hold at least 10%** of net assets in liquid assets, as required by SEBI.

Investments will be made following a detailed assessment of the **liquidity, rates and the state of the credit market.**

The investment team will follow a **rigorous and in-depth credit evaluation** of the debt and money market instruments.



Note: The above positioning is based on our current views & market conditions and are subject to change from time to time.

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Broad portfolio construct

Intended Portfolio Duration

Fund aims to position its portfolio duration between that of Ultra Short to Short Term Fund and Short Term Fund categories

Macaulay duration of the portfolio is likely to be between 1 to 1.5 years

Rating Break Up

Sovereign	10%
AAA	75%-80%
AA+	10%-15%

Sector Break Up

Private Financial Sector	75%
Public Financial Institutions	15%
Sovereign	10%

Source: Invesco Asset Management (India).

Note: The above positioning is based on our current views & market conditions and are subject to change from time to time.

Disclaimer: The information provided herein may include statements/data of future expectations that are based on current views and assumptions and involves known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied. The above data is for illustration purpose only. The information alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy.

Invesco Mutual Fund

Why financial sector bonds present a compelling opportunity today?

Current market pessimism around liquidity and interest rates has pushed yields higher, enhancing carry potential for investors.



Invesco Mutual Fund

OIS market already pricing in 4-5 more rate hikes + 1 hike due to tight liquidity

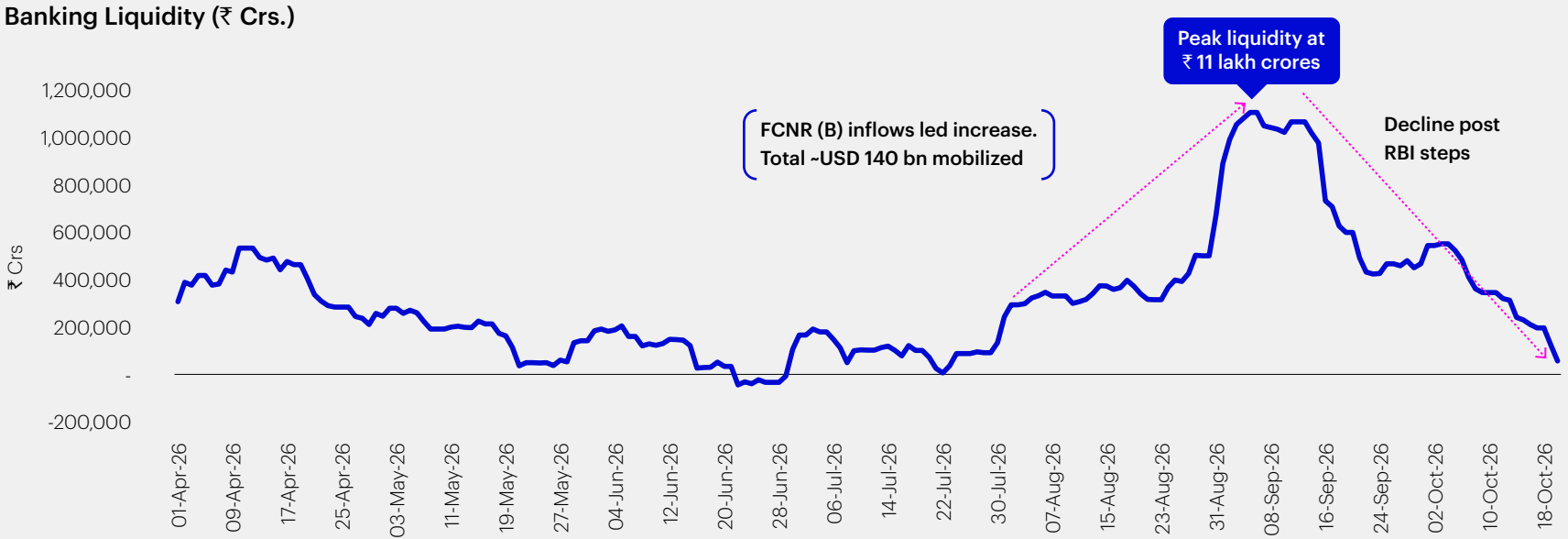
Start Date	Overnight MIBOR Rate (%)	Rate Hike (Bps)
23-Oct-26	5.75	
4-Dec-26	6.10	35
2-Feb-27	6.50	40
3-Apr-27	6.50	0
2-Jun-27	6.50	0
1-Aug-27	6.50	0
30-Sep-27	6.75	25
29-Dec-27	7.00	25

Markets are pricing in a terminal policy rate of 6.75%, and an additional tightening of 25 bps due to tight liquidity taking MIBOR pricing at 7.00%

OIS - Overnight Index Swap, MIBOR – Mumbai Interbank Offer Rate
Source- Invesco Asset Management (India)
Disclaimer: The information provided herein may include statements/data of future expectations that are based on current views and assumptions and involves known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied.

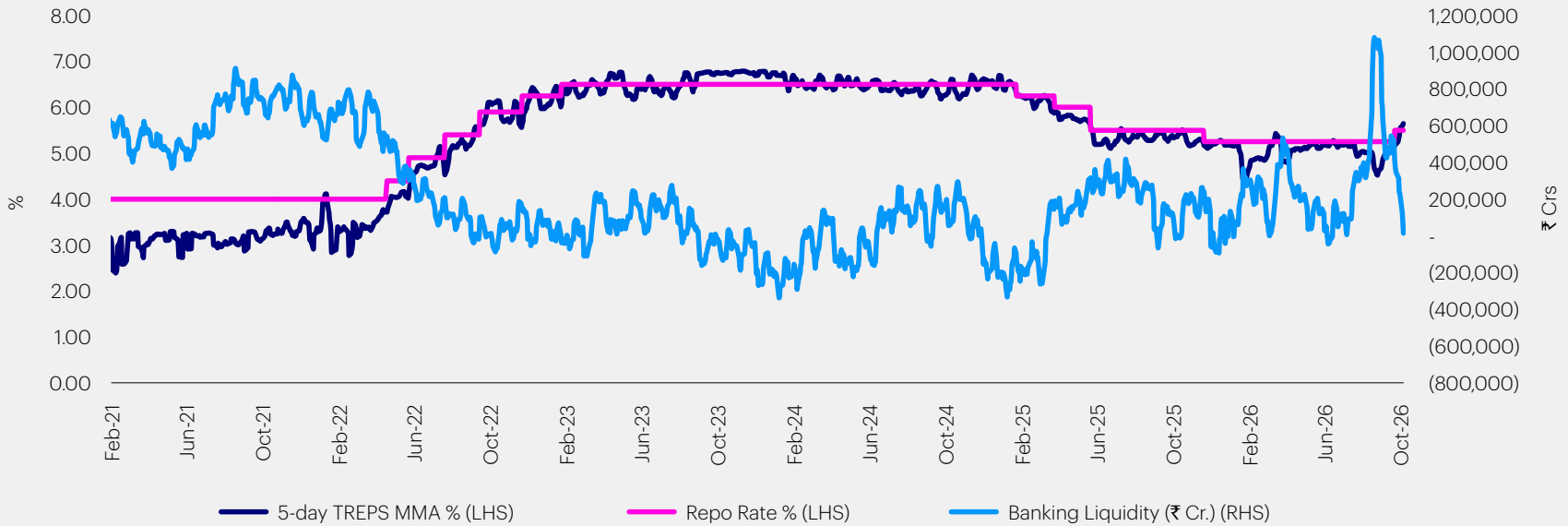
Invesco Mutual Fund

Sharp decline in banking liquidity since September'26



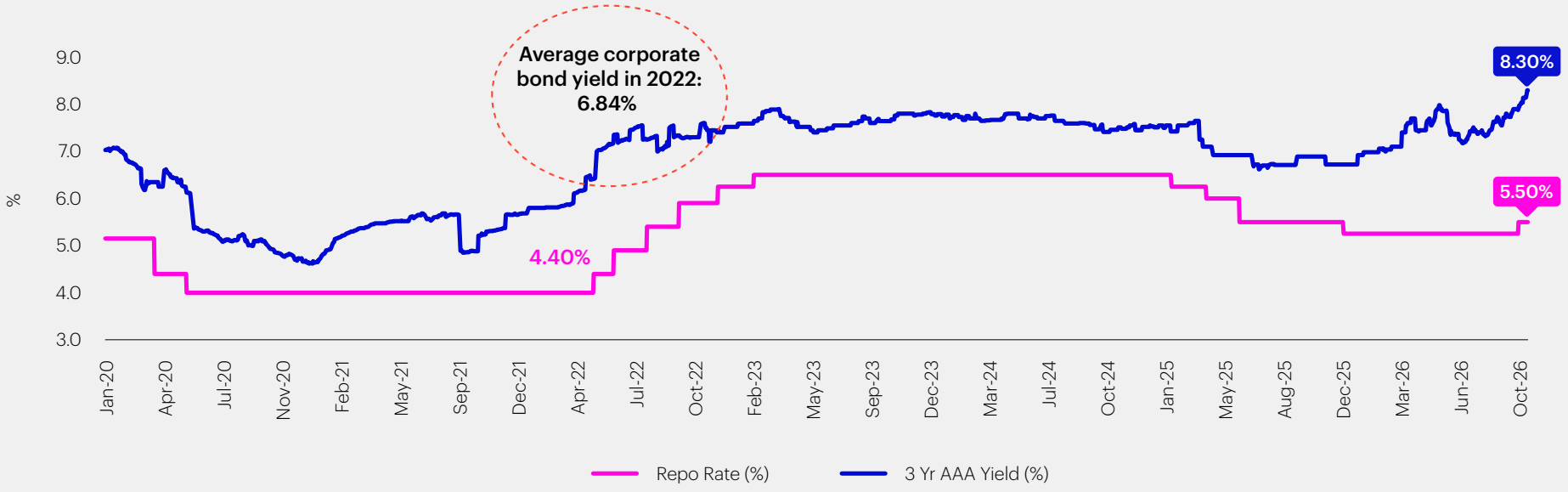
Source: Bloomberg

Tight liquidity conditions have pushed overnight rates to the upper end of the policy rate corridor: jump of ~50 bps since the October policy review



MMA- Moving Monthly Average, BPS – Basis Points, TREPS - Tri Party Repo
Source: RBI, Invesco Asset Management (India). Data as on October 21, 2026.

Corporate bond yields are now much higher than in 2022, when RBI started the rate hike cycle

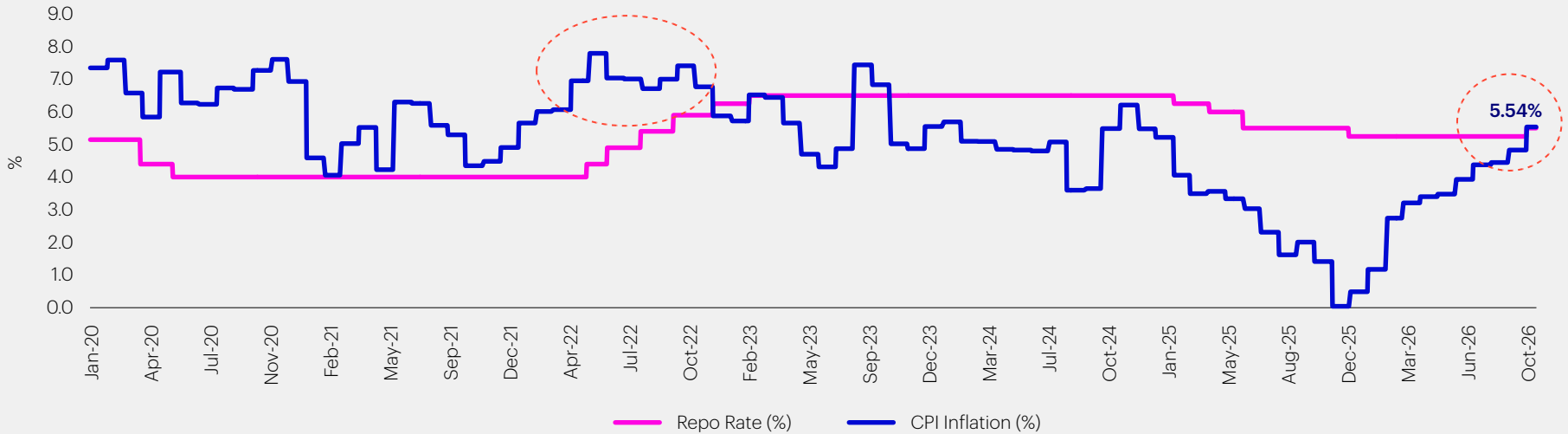


Source – Bloomberg. Data as on October 23, 2026

Disclaimer - The purpose of the above chart is to show the yield movement of 3 AAA Corporate bond yield and repo rate. The information alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party.

Invesco Mutual Fund

In 2022, inflation was a bigger problem than it is now



- In 2022, inflation had jumped to 7% - 8% led by pent-up demand post pandemic and higher crude oil prices after Russia-Ukraine war in Feb 2022
- In 2026, inflation is expected to jump to ~6% levels led by higher crude oil and food prices. Core inflation is still moderate

CPI- Consumer Price Index
Source: Bloomberg. Data as on October 23, 2026

Invesco Mutual Fund

Consequently, market yields have surged sharply higher

Sovereign	Yields (%)			Change (Bps)	
	31-Aug-26	30-Sep-26	22-Oct-26	1-Month	2-Month
3M T-bill	5.27	5.50	5.85	35	58
6M T-bill	5.62	5.95	6.30	35	68
12M T-bill	5.80	6.17	6.45	28	65
2Y G-Sec	6.22	6.55	6.85	30	63
3Y G-Sec	6.38	6.69	7.01	32	63
5Y G-Sec	6.54	6.85	7.29	44	75
CD/Corporate Bond	**31-Aug-26**	**30-Sep-26**	**22-Oct-26**	**1-Month**	**2-Month**
3M CD	6.39	6.59	7.60	101	121
6M CD	6.77	6.81	7.75	94	98
12M CD	7.20	7.59	8.04	45	84
2Y AAA	7.63	7.79	8.30	51	67
3Y AAA	7.71	7.83	8.30	47	59
5Y AAA	7.74	7.91	8.29	38	55

T-Bill – Treasury Bills, CD- Certificate of Deposit
Source – Bloomberg, Invesco Asset Management (India)

Is 2026 a recap of 2013: Not yet!

External pressures are high, domestic macro fundamentals structurally stronger

	CY2013	CY2026	2013 vs 2026
Trigger	Fed Taper Tantrum	West Asia Crisis + High global DM yields	
			Domestic Macro
Inflation	~9-10%	5.50%	Stronger
GDP Growth	5.50%	7.1% for FY27 (RBI)	Stronger
Fiscal Deficit	-5.5% of GDP	-4.3% of GDP	Stronger
			External Sector - Current Account
CAD	4.7% - 5.1% of GDP (during peak)	1.8% - 2.1% of GDP for FY27E	Stronger
Import Cover (headline Fx)	6.8 months	10.3 months	Stronger
Import Cover (net of forwards Fx)	6.2 months	7.5 months	Stronger
			External Sector - Capital Account
FPI	USD 4.8 bn inflows in FY14	~USD 13 bn outflows in CY25, and further USD 24 bn YTD CY26	Weaker
FDI	USD 22-26 bn in FY13 & FY14	USD 1 bn in FY25, USD 6.9 bn in FY26, USD 13.4 bn in YTD FY27	Weaker
India US 10y differential	500-550 bps	200-250 bps	Weaker
INR peak depreciation	24% depreciation in 8 months	8% depreciation	Stronger
Fx reserves loss (peak to trough; excl FCNR(B) related inflows)	7.60%	16.30%	Weaker
			Others
Sov Rating	BBB- / Negative	BBB (S&P)	Stronger

Bps – Basis Point, DM- Developed Market, CAD- Current Account Deficit, YTD – Year to Date, FY – Financial Year, Bn - Billion
Source - Bloomberg

Invesco Mutual Fund

Our View

Prices reflecting pessimism in both repo rate and liquidity conditions

- RBI has taken aggressive liquidity measures already and may not require any more such operations.
- In fact, as the CIC outflows increase, RBI may have to provide liquidity through the reversal of some of the measures taken.
- Overnight TREPs yield has already jumped higher to 5.75% - at upper band of policy rate corridor, reflecting a jump of ~50 bps since the October'26 policy.
- Transition of overnight TREPs yield from below policy rate to MSF rate has happened and now the further increase will happen in line with the future rate hikes.
- Market yields have jumped sharply higher during this transition period and are expected to stabilize now.
- Market has priced in more rate hikes as of now; partly for inflation control and partly for currency defense.
- RBI has so far used other tools for the defense of currency and not the policy rates.
- Crude oil prices continue to remain a major overhang as it impacts the currency.



CIC- Currency in Circulation, MSF- Marginal Standing Facility

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Invesco Mutual Fund

Key Facts

Type of Scheme	An open ended debt scheme investing in financial services sector. A moderate interest rate risk and moderate credit risk.
Investment Objective	To generate income by investing predominantly in debt & debt related instruments issued by companies in the financial services sector across duration. There is no assurance that the investment objective of the Scheme will be achieved.
Asset Allocation^^	Under normal circumstances the asset allocation pattern will be: **Type of Instruments** — **Indicative Allocation (% of Total Assets)**: **Minimum** / **Maximum** Debt & debt related instruments, issued by companies in the financial services sector across duration^: 80 / 100 Debt* & debt related instruments, Money market instruments issued by companies other than in the financial services sector: 0 / 20 Units issued by InVITs: 0 / 10 ^Only AA+ & above rated corporate bonds and A1+ rated money market instruments. *Includes government securities.

Plans@/ Options (Applicable to Direct Plan also)	Regular Plan and Direct Plan
	• Growth Option
	• Income Distribution cum Capital Withdrawal Option (IDCW)
	  • IDCW Payout option- Weekly, Monthly, Discretionary
	  • IDCW Reinvestment option- Daily, Weekly, Monthly, Discretionary
	(If IDCW under IDCW Payout option is equal to or less than ₹100/- then the IDCW would be compulsorily reinvested in the respective plan/option of the scheme)

Minimum Application Amount (During NFO and ongoing basis)	₹1,000/- per application and in multiples of ₹1 thereafter. **For Systematic Investment Plan (SIP):** Frequency: Monthly / Quarterly No. of Installments: 6 / 4 Minimum Amount: ₹1,000 / ₹2,000 And in multiples of ₹1 thereafter
Load Structure	Exit Load#: Nil
Fund Managers	Vikas Garg & Gaurav Jakhotia
Benchmark	Crisil Financial Services Short Term Debt Index

@Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc. #Exit Load changed, if any, will be credited back to the scheme, net of Goods & Services Tax. IDCW: Income Distribution cum Capital Withdrawal ^^Note: As required by para 5.7 of SEBI Master Circular dated March 20, 2026, the Scheme shall hold at least 10% of its net assets or such other percentage as calculated in accordance with AMFI Best Practices Circular dated July 24, 2021, whichever is higher, in eligible assets to meet liquidity requirements. Accordingly, as per para 5.7.2.(b) of SEBI Master Circular dated March 20, 2026 for asset allocation limits, the base shall be considered as net assets excluding the extent of minimum stipulated eligible assets. Thus, when the Scheme is required to hold 10% of it's net assets in eligible assets, then minimum allocation to debt & debt related instruments issued by companies in the financial services sector across duration will be 72% and maximum allocation will be 90%.

Invesco Mutual Fund

Disclaimer

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Invesco Mutual Fund

Get in touch

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