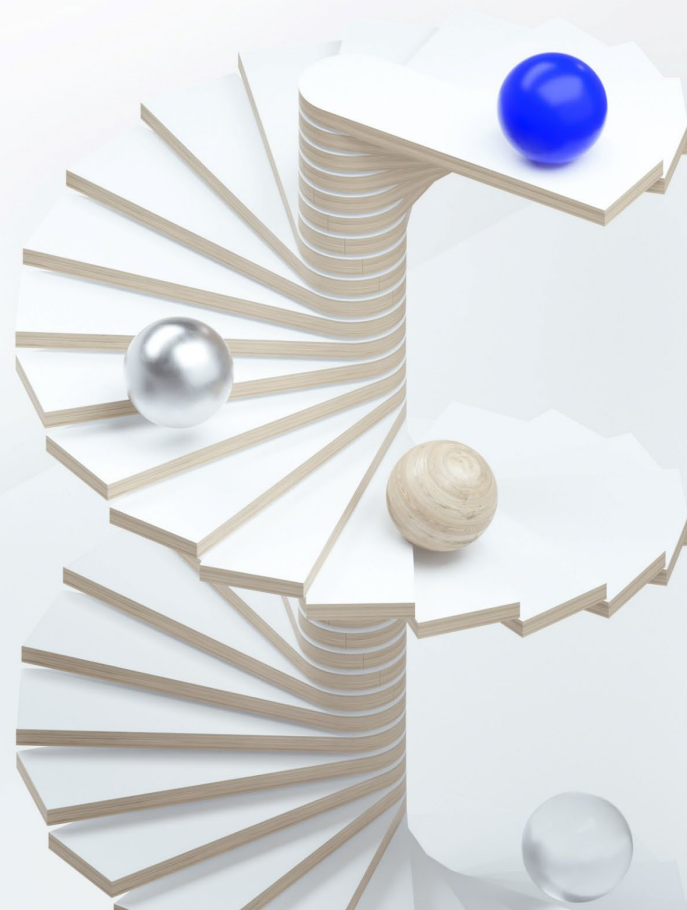


Invesco India Financial Services Fund

(An open ended equity scheme investing in financial services sector)



Invesco India Financial Services Fund

An open ended equity scheme investing in financial services sector

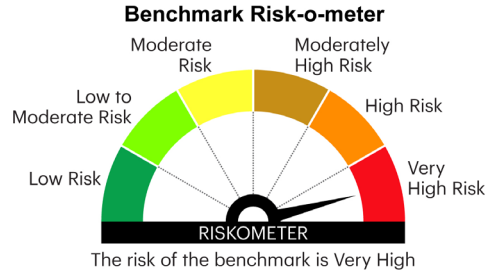
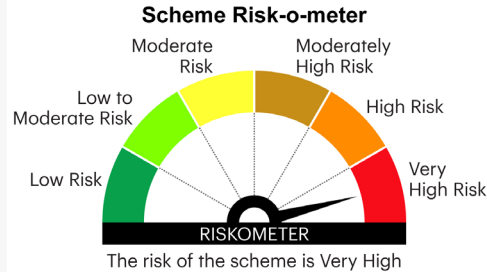
This product is suitable for investors who are seeking*:

- Capital appreciation over long-term
- Investment predominantly in equity and equity-related instruments of companies engaged in the business of banking and financial services.

*** Investors should consult their financial advisers if in doubt about whether the product is suitable for them**

Scheme Benchmark:

As per AMFI Tier I Benchmark i.e. **Nifty Financial Services TRI**



Data as at 28 February 2025

Financial sector forms the core of the economy. As India's economy continues to strengthen, the financial services sector will continue to evolve and benefit from India's robust growth story.

Disclaimer - Based on current views, market conditions are subject to change from time to time without notice.



Why should we invest now?

Financial services are vital drivers of economic growth and play a critical role in stabilizing the economy.

Expanding credit cycle

- Banks' NPAs have declined
- Banking system well capitalized
- High Provision Coverage
- Healthy Credit Growth

Margin of safety

- Attractive Valuations

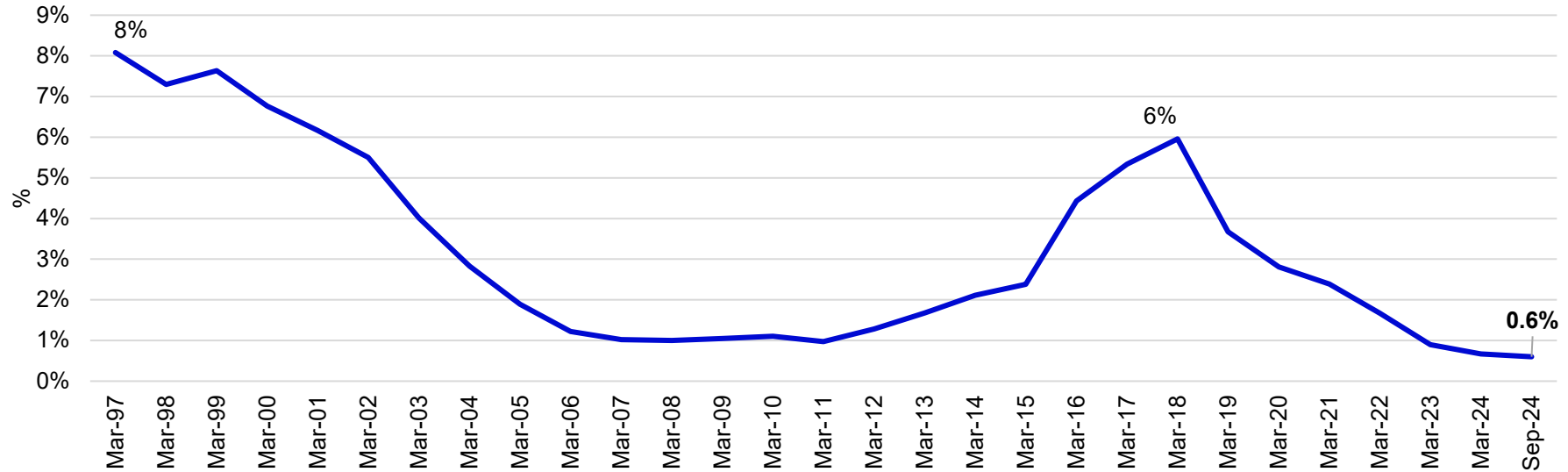
High growth secular themes

- Shift towards digitalization assisting growth

Banks asset quality has improved significantly with non-performing loans (NPL) cycle bottoming out

SCBs' non-performing loans (NPL) ratio continued its downwards trend and has fallen to 0.6 per cent

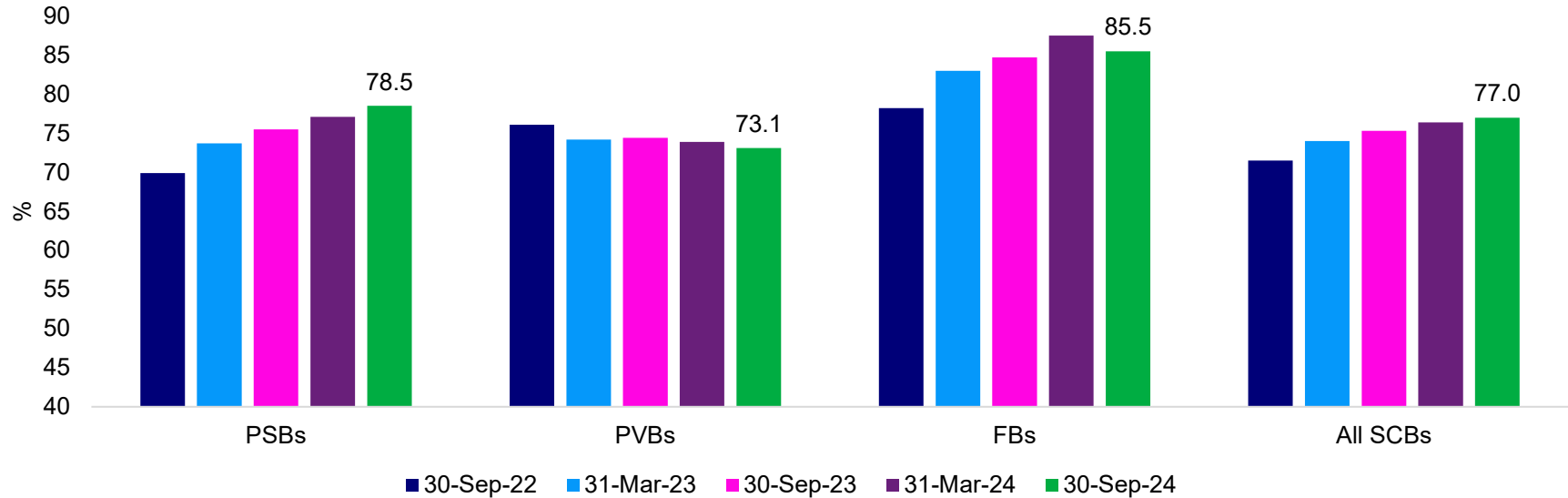
Net NPL ratio peaked at ~6% in current cycle while it was at 8% in the previous one



Source: RBI, Kotak Institutional Equities. SCBs: Schedule Commercial Banks

Provisioning buffer continues to go up driven by reduction in flow of bad loans and increase in recoveries

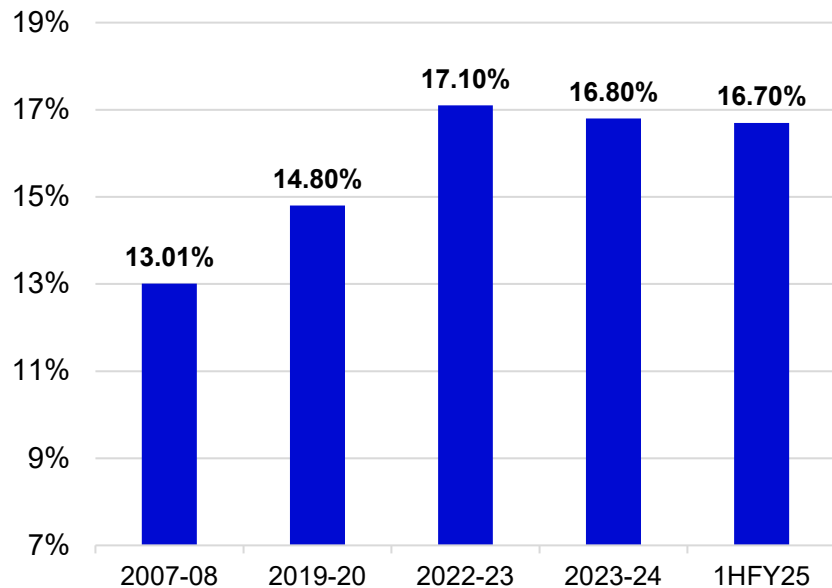
Provisioning Coverage Ratios



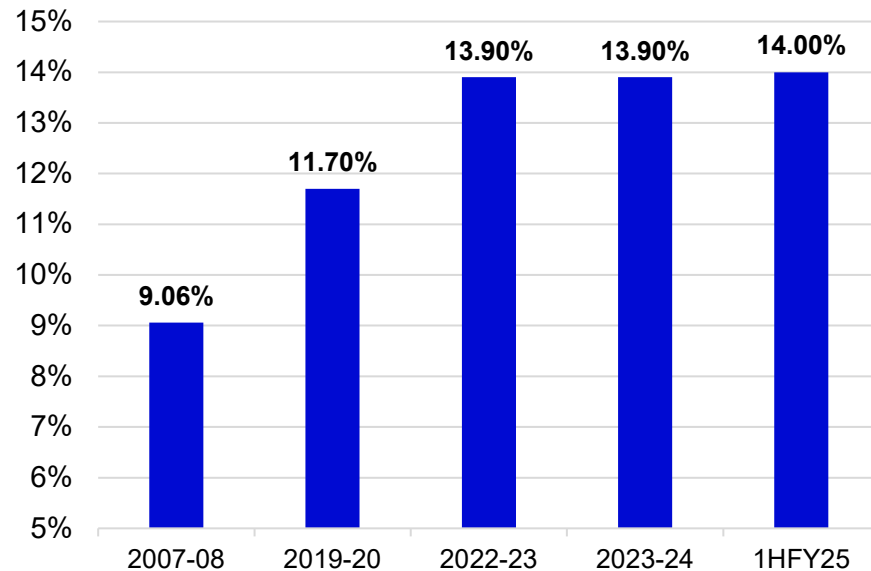
Source: RBI financial stability report, December 2024, E: Estimated, NPA; Non – Performing Assets, PSB: Public Sector Banks, PVB: Private Sector Banks, FB: Foreign Banks, SCB's : Schedule Commercial Banks

Banking system well capitalized for growth

Capital-to-risk weighted asset ratio (CRAR)



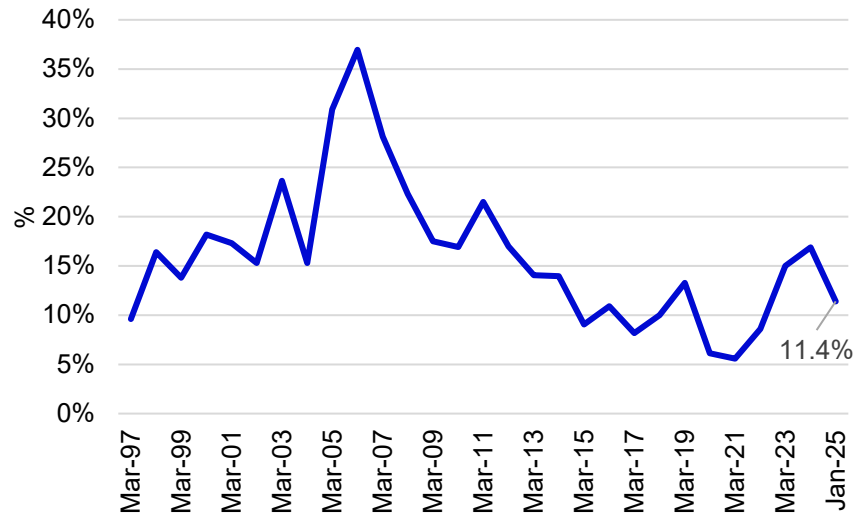
Tier 1 Capital ratio



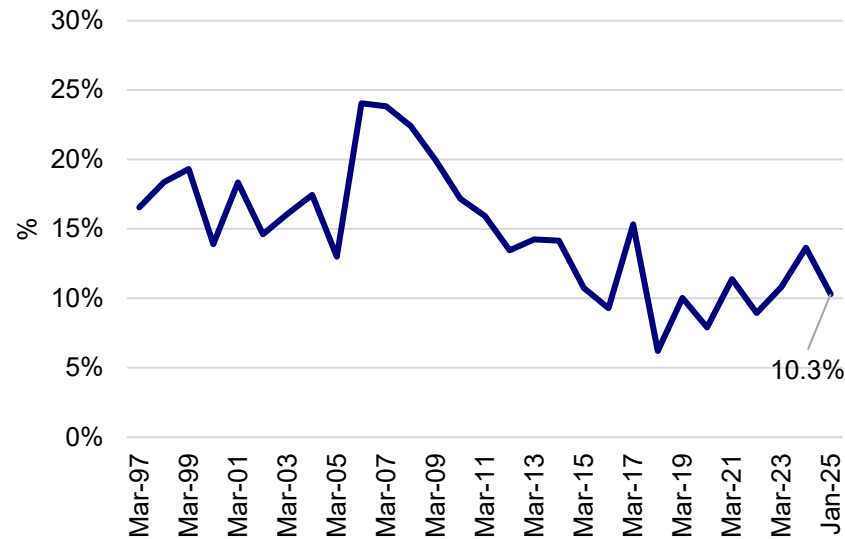
Source: RBI Financial Stability report – December 2024, RBI - Database on Indian Economy, Spark Capital. Invesco Asset Management (India)

Loan growth and deposit growth have converged thereby limiting any further pressure on loan to deposit ratio

Loan growth for banks (%)



Deposit growth for banks (%)



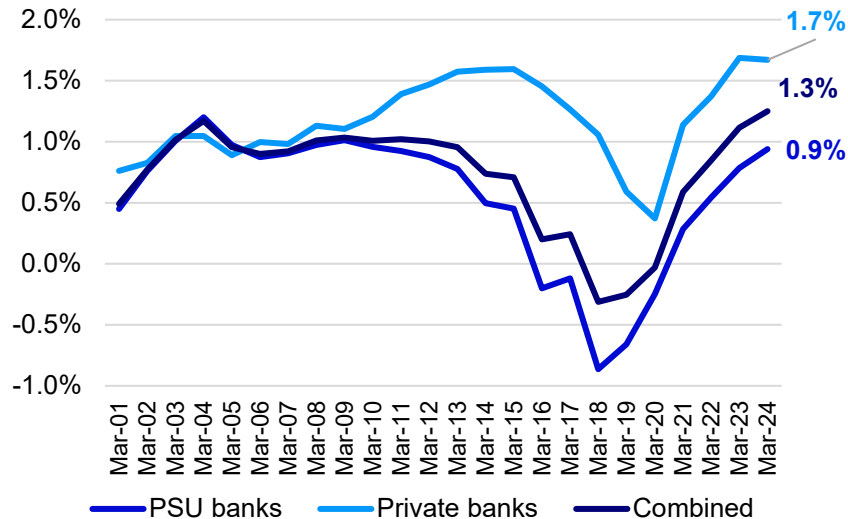
Source: CEIC, Kotak Institutional Equities.

Note: For March 2024 including merger of HDFC Ltd with HDFC Bank, credit growth stands at 20.7%

...which in turn are contributing to healthy RoA and RoE for banks which were most impacted during the stress period

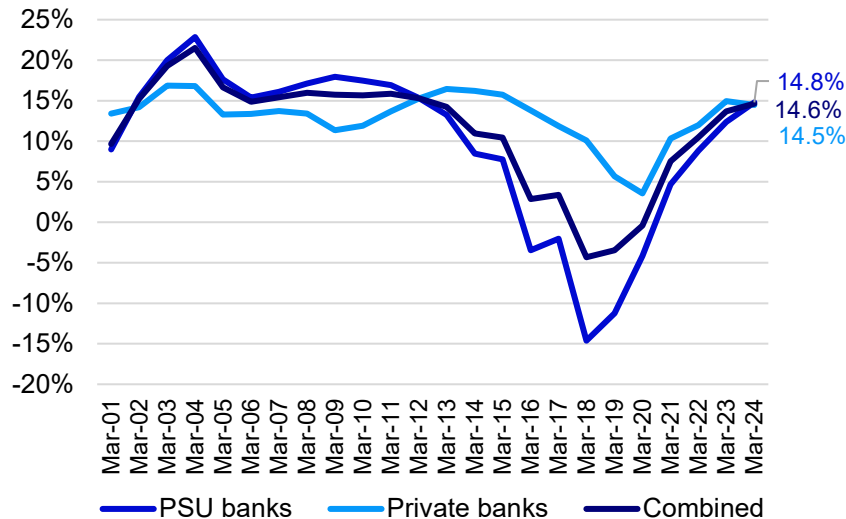
Banks' ROAs have improved...

RoA across banks (%)



...and so have the ROEs

RoE across banks (%)



Source: RBI, Kotak Institutional Equities. RoA: Return on Assets. RoE: Return on Equity.

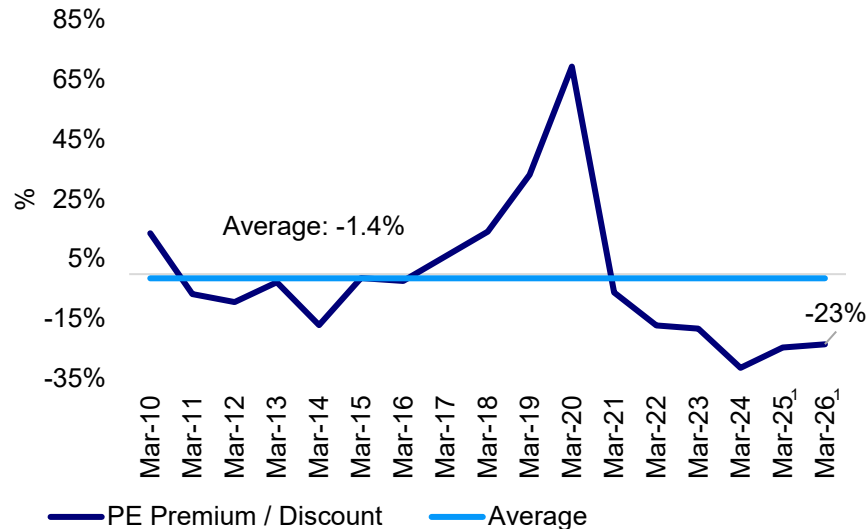
Note: The chart is for illustration purpose only and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party or construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Pvt. Ltd./Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns.

Margin of safety

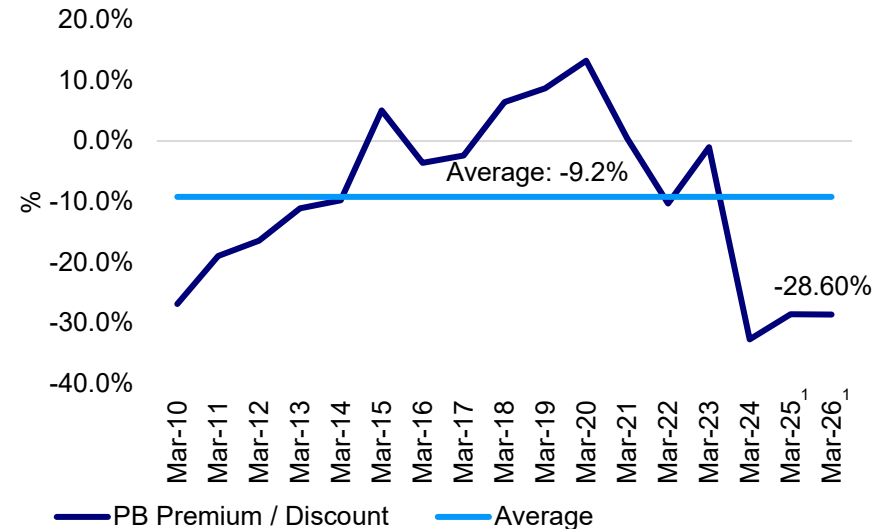
Private banks are available at attractive valuations and relatively offer higher margin of safety

Reflective in their valuations which are available currently at discount to Sensex

PE Premium / Discount –BSE Sensex vs BSE Sensex Private Banks



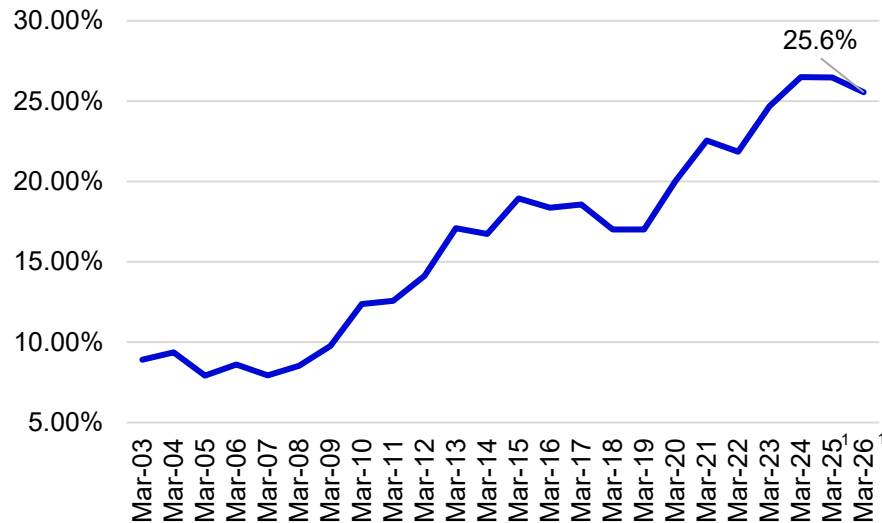
PB Premium / Discount –BSE Sensex vs BSE Sensex Private Banks



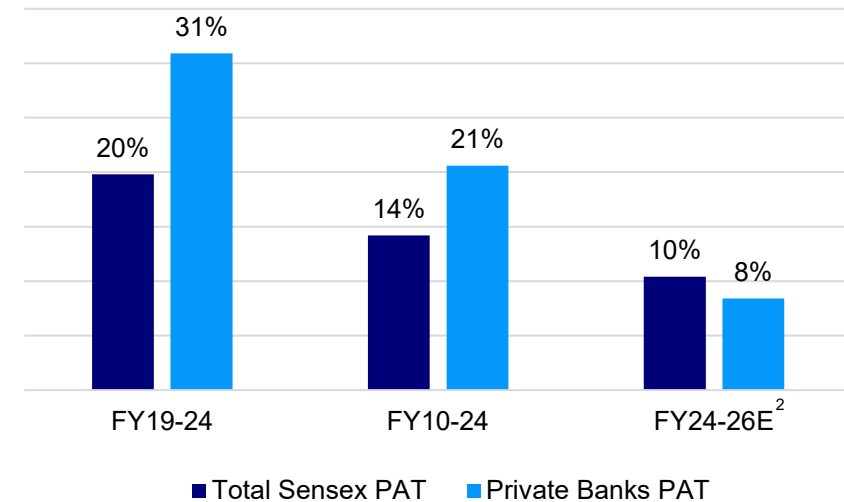
Source: Invesco Asset Management (India). ¹Bloomberg Estimates. **Note:** Constituents of BSE Sensex Private Banks Index are AU Small Finance Bank Ltd, Axis Bank Ltd, Bandhan Bank Ltd, City Union Bank Ltd., Federal Bank Ltd, HDFC Bank Ltd, ICICI Bank Ltd, IDFC First Bank Ltd, IndusInd Bank Ltd, Kotak Mahindra Bank Ltd, RBL Bank Ltd and Yes Bank Ltd
Disclaimer: Invesco Asset Management (India) Pvt. Ltd./Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. The information provided herein may include statements/data of future expectations that are based on current views and assumptions and involves known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied.

...despite private banks continuing to command reasonable PAT share in total Sensex earnings

Increasing share of private banks' PAT in total Sensex earnings



Sensex PAT vs BSE Private Bank Index PAT growth (CAGR)

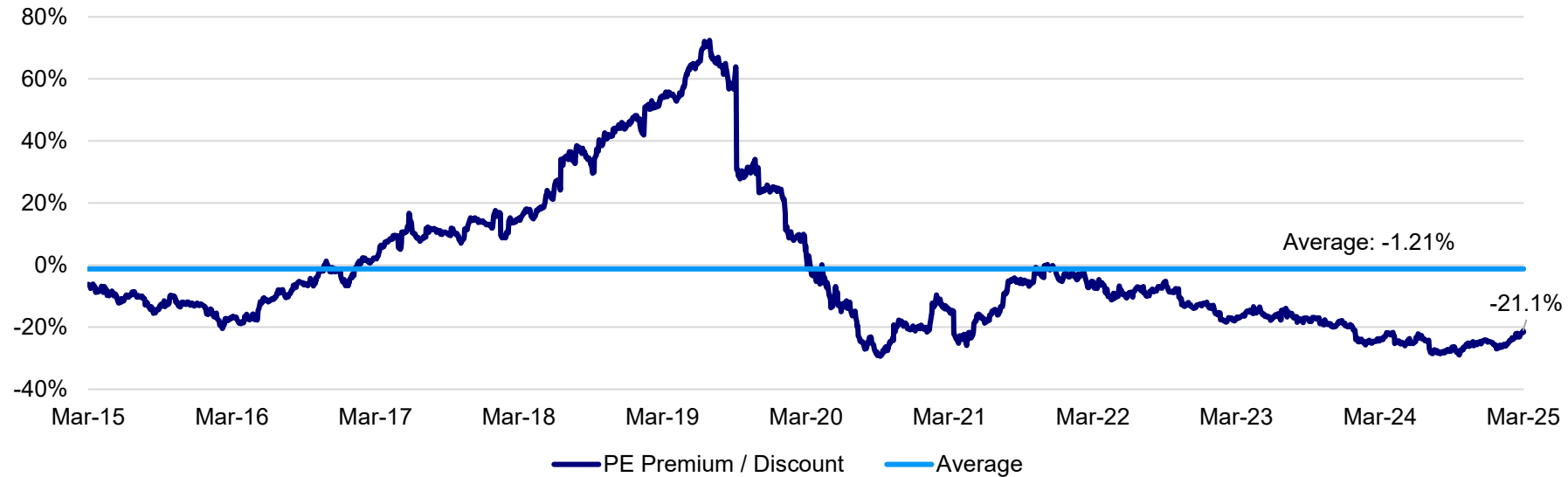


Source: Invesco Asset Management (India). NSE. ¹Bloomberg Estimates. ²Bloomberg Consensus

Disclaimer: Invesco Asset Management (India) Pvt. Ltd./Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. The information provided herein may include statements/data of future expectations that are based on current views and assumptions and involves known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied.

Even the broader financial service index trading at a discount to Nifty 50

PE Premium / Discount – Nifty 50 vs Nifty Financial Services Index



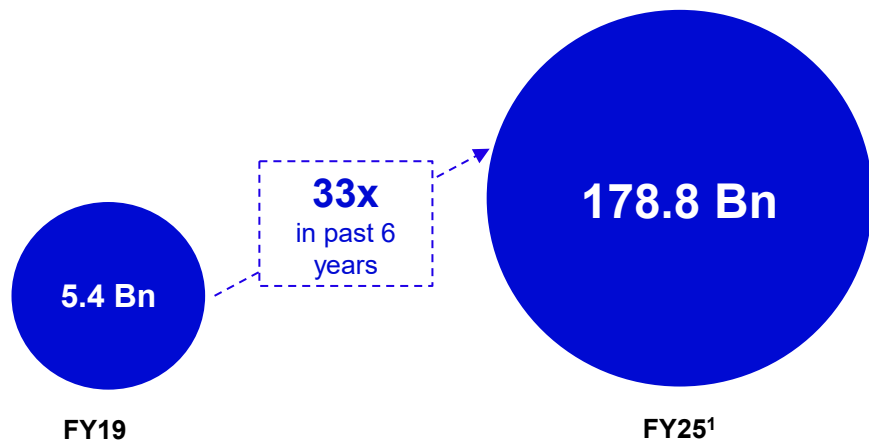
Source: NSE

High growth secular themes in financial services visible today

Digitization has led to increase in customer base across financial sector with enhanced efficiencies

Exponential surge in cashless transactions

UPI transactions (Volume)



Digitalization is helping small ticket investors to invest in Mutual Funds

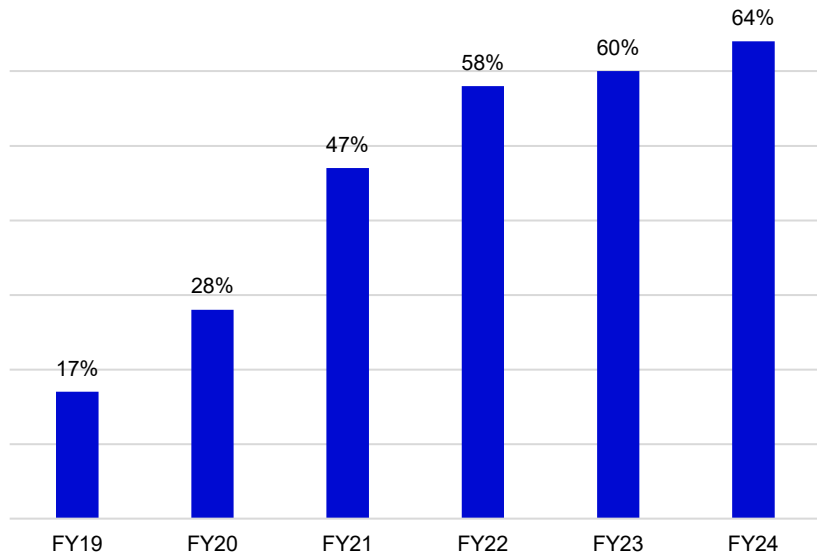
SIP Contribution (Rs. Crs)



Source: Source: National Payments Corporation of India. AMFI India. ¹Data as at 19 March 2025.

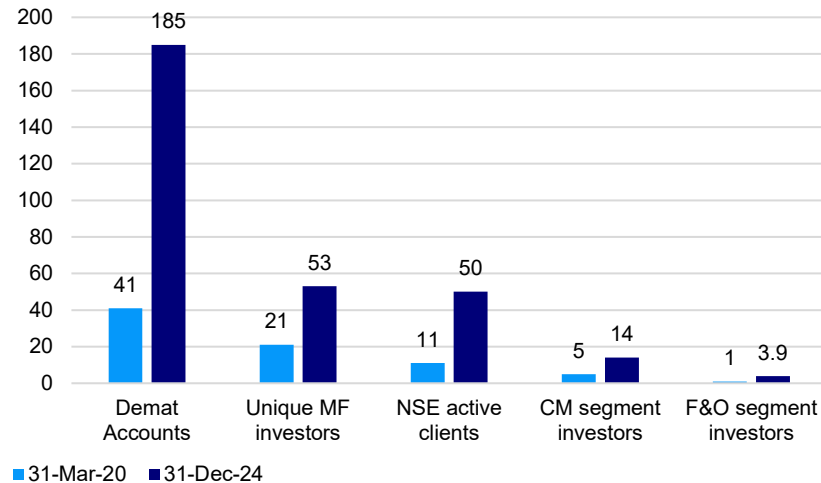
...and also have led to increased participation in equities through discount brokers/fintech platforms

Rising share of discount brokers (NSE Active clients - Market share (%))



Digitization is accelerating participation in equities

(Million)



Source: NSE, BSE, NSDL, CAMS, CDSL, Jefferies. Angle One. CM: Cash management

With expanding financial eco system many new businesses which are capturing secular trends are available for investments today



New age business
E.g. Paytm, PB Fintech



Small finance banks
E.g. Ujjivan, Equitas etc.



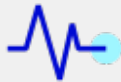
Micro finance
E.g. CreditAccess Grameen,
Satin Creditcare etc.



Asset management companies
E.g. HDFC AMC, UTI AMC etc.



Broking and Wealth Management
E.g. ICICI Securities, Angel One etc.



Life insurance
E.g. ICICI Prudential, SBI Life etc.



General insurance
E.g. ICICI Lombard, New India Assurance etc.



Exchanges
E.g. BSE, MCX etc.

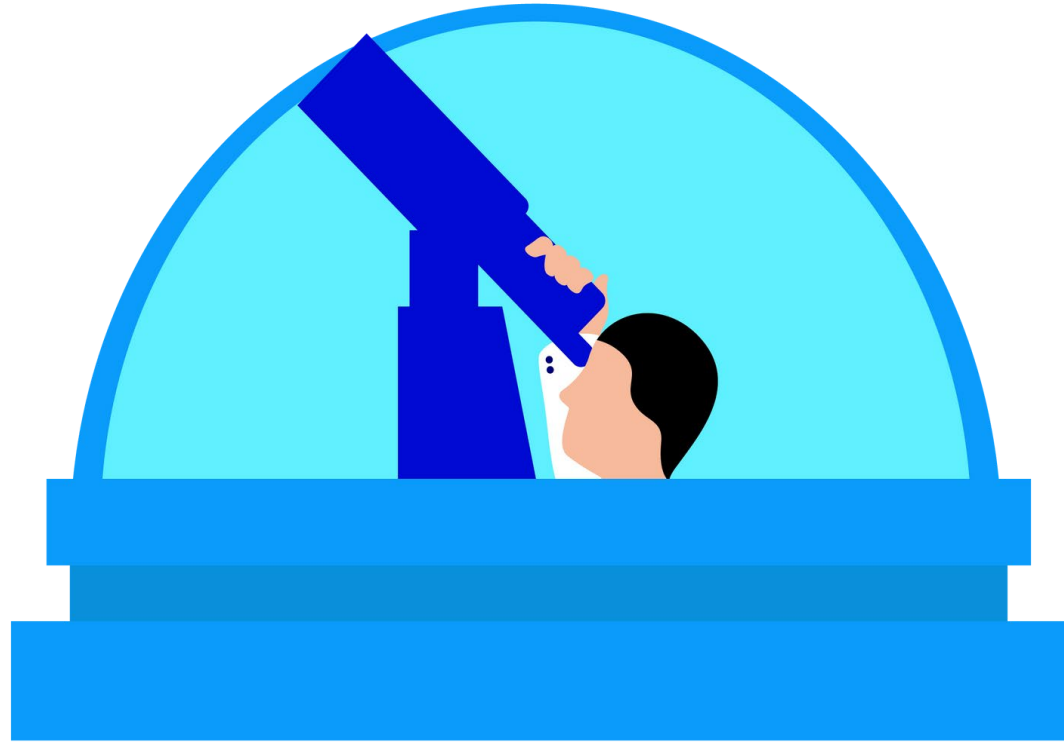


Capital Market Infrastructure
E.g. CAMS, CDSL etc.

The above data is provided for the purpose of identifying investment opportunities in financial service sector under different segments. This information alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. The stocks referred above should not be construed as recommendation, advice to buy, sell or in any manner transact in this stock and neither should it be considered as Research Report from IAMFI. The Scheme may or may not have any present or future positions in these stocks or in any other schemes offered by Invesco Mutual Fund.

To sum up, with India expected to be fastest growing economy, the financial sector which is the foundation of a growing economy is expected to rapidly expand for years to come.

The sector today is attractive *due to expanding credit cycle, margin of safety and high growth secular themes*



Presenting

Invesco India Financial Services Fund

Invesco India Financial Services Fund

Why now?



1

India's **banking system** is arguably one of the **most stable** across emerging and developed economies today and provides a strong growth outlook.

2

Financial services accounts for **~37% of the Nifty 50 Index** weight (As of Feb 28, 2025).

3

The sector today is **attractive due to an expanding credit cycle, availability of high-growth secular themes and attractive valuations**

4

Fund positioned to benefit from expanding financial eco system and provides an opportunity to invest in **new businesses** which are **capturing secular trends**.

5

Strong historic track record of **10 year +**

Current portfolio positioning

48.5% Private Sector Banks	<ul style="list-style-type: none">▪ Healthy liability franchise with strong capital level▪ Demonstrated track record of earnings and return ratios▪ Stable or improving asset quality	<ul style="list-style-type: none">▪ ICICI Bank▪ HDFC Bank Ltd▪ Axis Bank Limited
14.8% NBFC's	<ul style="list-style-type: none">▪ Demonstrated track record of earnings and return ratios▪ Strong asset liability management▪ Stable or improving asset quality outcomes	<ul style="list-style-type: none">▪ Cholamandalam Invest & Finance Co. Ltd▪ Shriram Finance Ltd▪ Muthoot Finance Ltd
19.0% Non-lending Financial Services	<ul style="list-style-type: none">▪ Top-down opportunity▪ Profitable franchise with high market share▪ Low balance sheet risk with low requirement of capital	<ul style="list-style-type: none">▪ PB Fintech Ltd▪ HDFC Asset Management Co. Ltd▪ ICICI Lombard General Insurance
9.6% PSU Banks	<ul style="list-style-type: none">▪ Healthy liability franchise & adequate capital level▪ Improving core profitability▪ Stable or improving asset quality	<ul style="list-style-type: none">▪ State Bank of India▪ Indian Bank▪ Bank of Baroda

Source: Data as on February 28, 2025; Note: The portfolio maintains Cash & Cash Equivalent at 3.47% as on February 28, 2025

Disclaimer: The stocks / sectors referred above are for the purpose of explaining the current portfolio positioning only and should not be construed as recommendations from Invesco Asset Management (India) Private Limited/Invesco Mutual Fund. The Scheme may or may not have any present or future positions in these stocks / sectors

Performance track record of over 10 years

Performance as on February 28, 2025

Fund Managers: Hiten Jain and Dhimant Kothari

Period	Returns (%) CAGR			Value of Rs. 10,000/- invested		
	Invesco India Financial Services Fund	Benchmark	Additional Benchmark	Invesco India Financial Services Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	Nifty 50 TRI		Nifty Financial Services TRI	Nifty 50 TRI
1 Year	4.85%	13.98%	1.89%	10,485	11,398	10,189
3 Years	16.14%	11.82%	10.92%	15,673	13,987	13,652
5 Years	13.70%	11.96%	15.94%	19,020	17,604	20,966
7 Years	12.08%	12.73%	12.60%	22,225	23,150	22,964
10 Years	12.25%	12.19%	10.95%	31,786	31,617	28,308
Since Inception (14 July, 2008)	15.78%	16.01%	12.10%	114,460	118,367	66,860

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/-. Face Value per unit is Rs. 10/-. Returns above 1 year are Compounded Annualised Growth Rate (CAGR). Benchmark Returns are calculated using Total Return variant of respective Benchmark Index. Fund Managers: Mr. Hiten Jain and Mr. Dhimant Kothari have been managing since May 19, 2020 and June 01, 2018 respectively. For performance of other schemes managed by the fund manager, please refer to 'Performance of other schemes managed'. SIP returns calculated based on Rs 10,000 invested on the first business day of every month. BM – Benchmark (Nifty Financial ServicesTRI); Additional Benchmark: Nifty 50 TRI. For performance of other schemes managed by the fund managers, please refer to the slide on 'Performance of other schemes managed'. Please also refer slides on SIP performance of other schemes managed by the fund managers. For performance of direct plans please click on the link: www.invescomutualfund.com/fund-performance.

SIP Performance

SIP Analysis as on February 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Hiten Jain and Dhimant Kothari

SIP Returns (XIRR)	Total amount invested (Rs.)	Invesco India Financial Services Fund		Nifty Financial Services TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	113,157	-10.50%	120,781	1.22%	112,211	-11.93%
3 Years	360,000	444,560	14.23%	424,913	11.09%	410,517	8.74%
5 Years	600,000	895,644	16.05%	839,015	13.39%	834,263	13.16%
7 Years	840,000	1,396,076	14.27%	1,321,006	12.72%	1,344,616	13.22%
10 Years	1,200,000	2,467,794	13.82%	2,427,626	13.51%	2,361,938	13.00%
Since Inception	2,000,000	7,887,649	14.85%	7,963,692	14.94%	6,404,443	12.72%

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). For performance of other schemes managed by the fund managers, please refer to the slide on 'Performance of other schemes managed'. Please also refer slides on SIP performance of other schemes managed by the fund managers.

¹ Scheme Benchmark.

² Additional Benchmark. Inception date: 14 July 2008.

Note: XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

Investment Strategy & Portfolio Construction guidelines

- The fund invests predominantly in equities of companies in banking and financial services sector
- Besides pure banking stocks, the fund investment universe may include NBFC's, Insurance companies, Asset Management Companies, Fintech Companies, Housing Finance Companies etc.
- The fund manager adopts both top-down and bottom-up approach to select stocks with a flexibility to invest in companies across the market spectrum based on their relative attractiveness within the sector
- Typically fund holdings will range between 15–30 stocks*

*Based on current views, market conditions and are subject to change from time to time without notice.

Portfolio details

Market Cap	Invesco India Financial Services Fund	Nifty Financial Services TRI
Weighted average market Cap	Rs. 524,064 crs	Rs. 755,353 crs
Median market cap	Rs. 74,859 crs	Rs. 122,495 crs
Profitability		
ROE – FY25E ¹	14.6%	15.2%
Earnings Growth		
EPS Growth – FY 25E ²	3.5%	1.3%
EPS Growth - FY 26E ²	13.2%	9.8%
Valuation		
P/E – FY25E ¹	16.6	17.5
P/E – FY26E ¹	14.7	16.0
12 months trailing P/B ¹	2.5	2.6
Dividend Yield	0.47%	0.31%

Top 10 Holdings	% of Assets
ICICI Bank Limited	21.21%
HDFC Bank Limited	19.81%
Axis Bank Limited	5.99%
State Bank of India	5.28%
Cholamandalam Investment and Finance Company Ltd	3.18%
Shriram Finance Limited	2.92%
PB Fintech Limited	2.71%
HDFC Asset Management Company Limited	2.61%
Muthoot Finance Limited	2.53%
Karur Vysya Bank Limited	2.45%
% of portfolio in top 10 holdings	68.69%

Source: Factset. Data as on February 28, 2025

¹Weighted Harmonic Mean. ²EPS growth is derived from P/E ratios. ³Weighted Arithmetic Mean. "Weighted Harmonic Mean" is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. It reduces the impact of outliers. ROE: Return on Equity. EPS: Earnings Per Share. E denotes estimates. The stocks referred above should not be construed as recommendations from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund. The Scheme may or may not have any present or future positions in these stocks.

Key facts

Type of the Scheme	An open ended equity scheme investing in financial services sector		
Category	Sectoral Scheme		
Investment Objective	To generate capital appreciation from a portfolio of Equity and Equity related instruments of companies engaged in the business of banking and financial services There is no assurance that the investment objective of the Scheme will be achieved.		
Asset Allocation	Type of Instruments		Indicative Allocations (% of net assets)
	Equity and Equity Related Instruments of Banking & Financial Services Companies		80-100%
	Equity and Equity Related Instruments of companies other than Banking & Financial Services		0-20%
	Debt and Money Market Instruments		0-20%
	Debt instruments may include securitized debt up to 20% of the net assets if the Scheme. The Scheme will not invest in foreign securitized debt. The Scheme may use derivatives for the purposes as may be permitted from time to time. The maximum derivative position will be restricted to 50% of the net assets of the Scheme. The cumulative gross exposure through equity, debt and derivative positions shall not exceed 100% of the net assets of the Scheme, as per para 12.28.1.4 SEBI Master Circular dated June 27, 2024		
Minimum Application Amount	Rs. 1,000/- per application and in multiples of Re. 1 thereafter. For Systematic Investment Plan (SIP):		
	Options	Minimum Amount	Minimum Installments
	Monthly	Rs. 100/- or more per month and in multiples of Rs. 1/- thereafter	12
	Quarterly	Rs. 300/- and in multiples of Rs. 1 thereafter	4
Plans^ / Options (Applicable to Direct Plan also)	<ul style="list-style-type: none"> Growth Option Income Distribution cum Capital Withdrawal option <ul style="list-style-type: none"> IDCW Payout IDCW Reinvestment (if IDCW payable under IDCW payout option is equal or less than Rs. 100/- then the IDCW would be compulsory reinvested) 		
Loads	Exit Load:# <ul style="list-style-type: none"> If upto 10% of units allotted are redeemed/switched out within 1 year from the date of allotment – Nil For any redemption / switch out in excess of 10% of units allotted within one year from the date of allotment– 1% If units are redeemed/switched out after 1 year from the date of allotment- Nil 		
Fund Managers	Hiten Jain and Dhimant Kothari		
Benchmark	Nifty Financial Services TRI		

^Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc. # Exit Load changed, if any, will be credited back to the scheme, net of Goods & Services Tax. Benchmark based on Total Return variant of respective benchmark index.

Performance of other schemes managed

Performance as on February 28, 2025

Fund	Fund Manager	Returns (% CAGR)									
		1 Year		3 Years		5 Years		7 Years		10 Years	
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM
Invesco India Focused Fund	Taher Badshah (September 29, 2020), Hiten Jain (September 14, 2022)	10.96%	-0.41%	17.91%	12.64%	-	-	-	-	-	-
Invesco India Balanced Advantage Fund	Dhimant Kothari (September 01, 2022), Amit Ganatra (September 01, 2022)	4.21%	4.96%	11.10%	8.86%	10.43%	11.80%	8.16%	10.58%	8.42%	9.62%
Invesco India Equity Savings Fund	Equity Investments – Dhimant Kothari (May 19, 2020), Amit Nigam (September 03, 2020)	7.13%	5.92%	8.62%	8.33%	8.12%	9.88%	-	-	-	-
	Arbitrage Investments – Deepak Gupta (December 01, 2023)										
	Debt Investments - Krishna Cheemalapati (March 07, 2019)										
Invesco India Aggressive Hybrid Fund	Equity Investments – Dhimant Kothari (September 01, 2022), Hiten Jain (December 01, 2023) Debt Investments - Krishna Cheemalapati (June 30, 2018)	7.35%	3.30%	13.12%	10.50%	12.93%	14.06%	-	-	-	-
Invesco India Largecap Fund	Amit Nigam (September 03, 2020) Hiten Jain (December 01, 2023)	1.14%	0.91%	11.02%	10.94%	15.01%	15.99%	11.68%	12.24%	10.56%	11.12%
Invesco India PSU Equity Fund	Dhimant Kothari (May 19, 2020)	-10.74%	-10.99%	24.72%	27.97%	20.67%	26.98%	14.79%	13.74%	13.49%	10.81%
Invesco India ELSS Tax Saver Fund	Amit Nigam (September 03, 2020), Dhimant Kothari (March 29, 2018)	0.97%	-0.41%	11.26%	12.64%	14.93%	17.90%	12.03%	12.83%	11.46%	12.02%
Invesco India Multicap Fund	Dhimant Kothari (December 01, 2023) Amit Nigam (September 03, 2020)	3.71%	-1.03%	14.91%	14.69%	17.80%	20.31%	12.35%	13.16%	11.93%	13.01%

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Face Value per unit is Rs. 10/-. Returns above 1 year are Compounded Annualised Growth Rate (CAGR). Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). No. of schemes managed - Mr. Hiten Jain: 5 & Mr. Dhimant Kothari: 8. Funds benchmark- Invesco India Focused Fund: BSE 500 TRI, Invesco India Balanced Advantage Fund: NIFTY 50 Hybrid Composite Debt 50:50 Index, Invesco India Equity Savings Fund: Nifty Equity Savings Index, Invesco India Aggressive Hybrid Fund: CRISIL Hybrid 35 + 65 - Aggressive Index, Invesco India Largecap Fund: Nifty 100 TRI, Invesco India PSU Equity Fund: BSE PSU TRI, Invesco India ELSS Tax Saver Fund: BSE 500 TRI, Invesco India Multicap Fund: Nifty 500 Multicap 50:25:25 TRI. Kindly note, Invesco India Technology Fund has not completed 6 months, hence performance detail is not provided. For performance of direct plans please click on the link: www.invescomutualfund.com/fund-performance.

Performance of other schemes managed

Performance as on February 28, 2025

Fund Managers: Amit Ganatra and Dhimant Kothari

Scheme/Benchmark	Inception Date	Returns % (Simple Annualized)	Value of Rs.10,000/- invested
		6 months	6 months
Invesco India Manufacturing Fund	14 August 2024	-35.61%	8,224
Nifty India Manufacturing TRI	-	-40.16%	7,998
Nifty 50 TRI ²	-	-24.03%	8,802

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non – direct plan) – Growth Option. Different plans have different expense structure. Face Value per unit is Rs. 10/-. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI), wherever applicable. . No. of schemes managed - Mr. Dhimant Kothari:8. Funds benchmark- Invesco India Manufacturing Fund- Nifty India Manufacturing TRI; For performance of direct plans please click on the link: www.invescomutualfund.com/fund-performance. Fund Managers managing the schemes since: Invesco India Manufacturing Fund- Amit Ganatra and Dhimant Kothari- August 14, 2024.

SIP Performance of other schemes managed (cont'd)

SIP Analysis as on February 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Taher Badshah and Hiten Jain

SIP investment	Total amount invested (Rs.)	Invesco India Focused Fund		BSE 500 TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	112,075	-12.13%	107,844	-18.40%	112,211	-11.93%
3 Years	360,000	489,124	21.00%	416,340	9.70%	410,517	8.74%
Since Inception	530,000	805,604	19.17%	692,764	12.14%	671,981	10.73%

Fund Managers: Dhimant Kothari & Amit Ganatra

SIP investment	Total amount invested (Rs.)	Invesco India Balanced Advantage Fund		NIFTY 50 Hybrid Composite Debt 50:50 Index ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	115,284	-7.28%	118,356	-2.56%	112,211	-11.93%
3 Years	360,000	418,528	10.06%	407,817	8.29%	410,517	8.74%
5 Years	600,000	785,601	10.74%	769,116	9.88%	834,263	13.16%
7 Years	840,000	1,196,051	9.94%	1,217,484	10.43%	1,344,616	13.22%
10 Years	1,200,000	1,951,975	9.41%	2,064,474	10.47%	2,361,938	13.00%
Since Inception	2,090,000	5,716,257	10.59%	5,638,608	10.46%	6,864,060	12.39%

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). For performance of other schemes managed by the fund managers, please refer to the slide on 'Performance of other schemes managed'.

¹ Scheme Benchmark. ² Additional Benchmark.

Inception date: Invesco India Focused Fund: 29 September, 2020; Invesco India Balanced Advantage Fund- 4 October, 2007. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest Investor Service Center (ISC) for Load Structure.

SIP Performance of other schemes managed (cont'd)

SIP Analysis as on February 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Amit Nigam & Dhimant Kothari

SIP investment	Total amount invested (Rs.)	Invesco India ELSS Tax Saver Fund		BSE 500 TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	107,056	-19.55%	107,844	-18.40%	112,211	-11.93%
3 Years	360,000	421,928	10.61%	416,340	9.70%	410,517	8.74%
5 Years	600,000	839,975	13.44%	869,817	14.86%	834,263	13.16%
7 years	840,000	1,353,066	13.39%	1,415,585	14.66%	1,344,616	13.22%
10 Years	1,200,000	2,358,652	12.97%	2,486,523	13.96%	2,361,938	13.00%
Since Inception	2,180,000	9,474,036	14.43%	8,218,919	13.13%	7,461,880	12.24%

Fund Managers: Dhimant Kothari & Amit Nigam (For Equity), Deepak Gupta (For Arbitrage) & Krishna Cheemalapati (For Debt)

SIP investment	Total amount invested (Rs.)	Invesco India Equity Savings Fund		Nifty Equity Savings Index ¹		CRISIL 10 Year Gilt Index ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	118,395	-2.50%	120,369	0.58%	125,562	8.80%
3 Years	360,000	413,379	9.21%	406,486	8.07%	408,534	8.41%
5 Years	600,000	745,157	8.61%	750,413	8.89%	703,652	6.32%
Since Inception	720,000	929,010	8.41%	945,922	9.00%	868,921	6.20%

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Note: XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

SIP Performance of other schemes managed

SIP Analysis as on February 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Dhimant Kothari & Amit Nigam

SIP investment	Total amount invested (Rs.)	Invesco India Multicap Fund		Nifty 500 Multicap 50:25:25 TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	107,663	-18.67%	106,291	-20.67%	112,211	-11.93%
3 Years	360,000	435,433	12.78%	427,490	11.51%	410,517	8.74%
5 Years	600,000	908,675	16.64%	925,752	17.40%	834,263	13.16%
7 Years	840,000	1,476,739	15.85%	1,520,630	16.67%	1,344,616	13.22%
10 Years	1,200,000	2,512,446	14.15%	2,651,194	15.15%	2,361,938	13.00%
Since Inception	-	-	-	-	-	-	-

Fund Managers: Dhimant Kothari

SIP investment	Total amount invested (Rs.)	Invesco India PSU Equity Fund		BSE PSU TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	94,779	-36.78%	96,163	-34.91%	112,211	-11.93%
3 Years	360,000	469,150	18.02%	498,132	22.32%	410,517	8.74%
5 Years	600,000	1,041,984	22.27%	1,231,359	29.26%	834,263	13.16%
7 Years	840,000	1,721,170	20.15%	1,894,859	22.86%	1,344,616	13.22%
10 Years	1,200,000	2,867,150	16.61%	2,922,176	16.96%	2,361,938	13.00%
Since Inception	1,840,000	5,978,631	14.06%	4,933,667	11.89%	5,219,081	12.53%

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SIP Performance of other schemes managed (cont'd)

SIP Analysis as on February 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Amit Nigam & Hiten Jain

SIP investment	Total amount invested (Rs.)	Invesco India Largecap Fund		NIFTY 100 TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	107,952	-18.24%	109,961	-15.28%	112,211	-11.93%
3 Years	360,000	418,278	10.01%	410,899	8.80%	410,517	8.74%
5 Years	600,000	840,497	13.47%	834,661	13.18%	834,263	13.16%
7 Years	840,000	1,342,702	13.18%	1,341,919	13.16%	1,344,616	13.22%
10 Years	1,200,000	2,286,509	12.39%	2,350,538	12.91%	2,361,938	13.00%
Since Inception	1,870,000	5,381,537	12.48%	5,485,503	12.69%	5,393,405	12.50%

Fund Managers: Dhimant Kothari & Hiten Jain (Equity) and Krishna Cheemalapati (Debt)

SIP investment	Total amount invested (Rs.)	Invesco India Aggressive Hybrid Fund		CRISIL Hybrid 35 + 65 - Aggressive Index ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	113,484	-10.01%	114,531	-8.42%	112,211	-11.93%
3 Years	360,000	435,906	12.86%	413,175	9.18%	410,517	8.74%
5 Years	600,000	839,694	13.43%	805,127	11.73%	834,263	13.16%
Since Inception	800,000	1,225,505	12.61%	1,205,330	12.12%	1,253,028	13.27%

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SIP Performance of other schemes managed (cont'd)

SIP Analysis as on February 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Amit Ganatra and Dhimant Kothari

SIP investment	Total amount invested (Rs.)	Invesco India Manufacturing Fund		Nifty India Manufacturing TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
6 Months	60,000	49,110	-51.89%	50,854	-45.19%	54,601	-28.78%

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). Please also refer slides on SIP performance of other schemes managed by the fund managers.¹ Scheme Benchmark. ² Additional Benchmark. Invesco India Manufacturing Fund– Inception date: 14 August 2024. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

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