

# **Invesco India Balanced Advantage Fund**

(An open ended dynamic asset allocation fund)



# Invesco India Balanced Advantage Fund

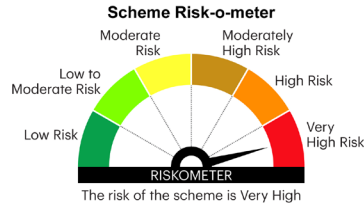
(An open ended dynamic asset allocation fund)

This product is suitable for investors who are seeking\*

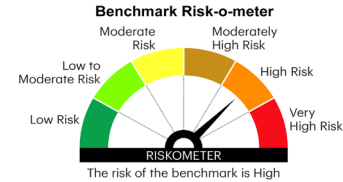
- Capital appreciation/income over long-term
- Investments in equity and debt securities which are managed dynamically

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## Invesco India Balanced Advantage Fund

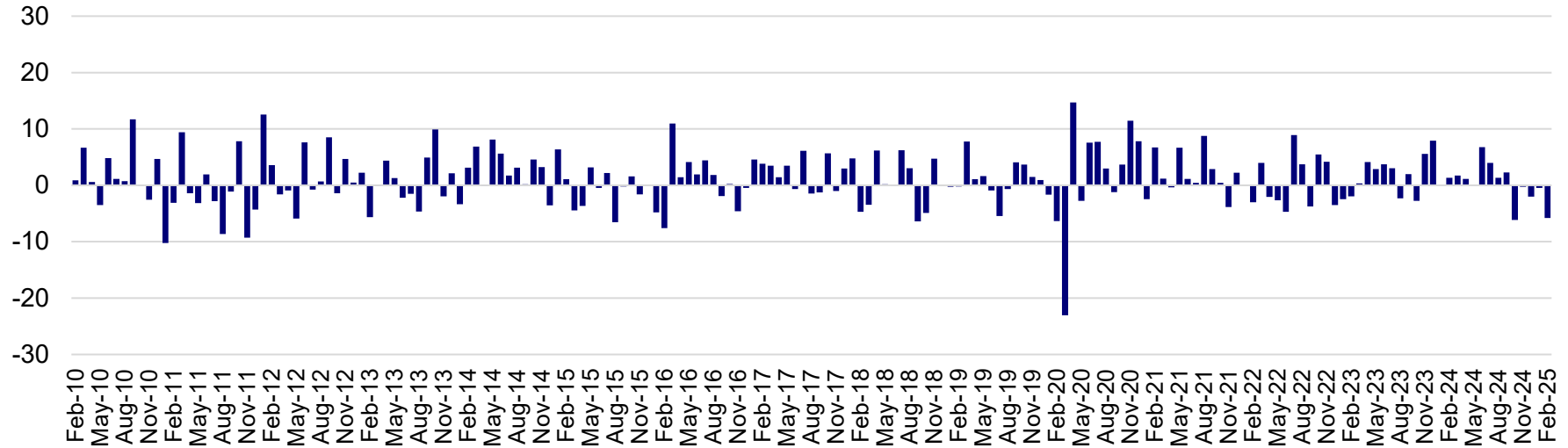


**As per AMFI Tier I  
Benchmark: NIFTY 50 Hybrid  
Composite Debt 50:50 Index**



# Volatility is an integral part of equity market

Nifty 50 TRI - Month on Month returns in %

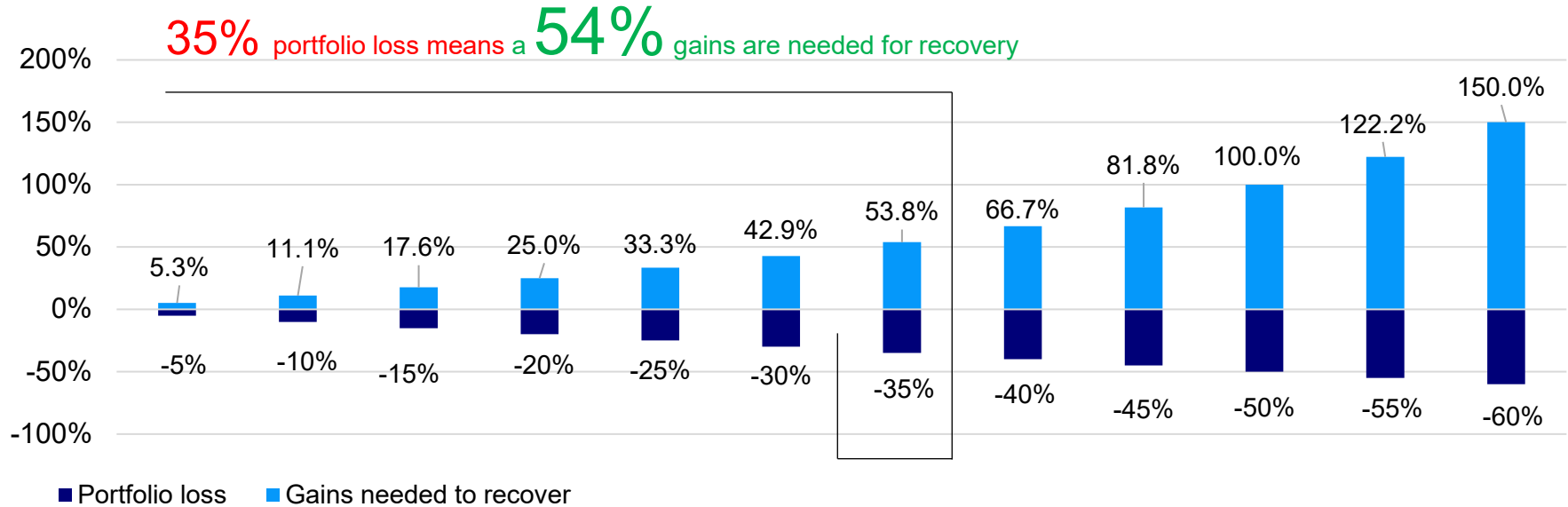


Data source: MFIE. Based on absolute month-on-month returns. **Past performance may or may not be sustained in future.**

**Disclaimer:** The above simulation is for illustration purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC/Mutual Fund is not guaranteeing or forecasting any returns.

# If volatility unnerves you, key is to reduce probability of large losses

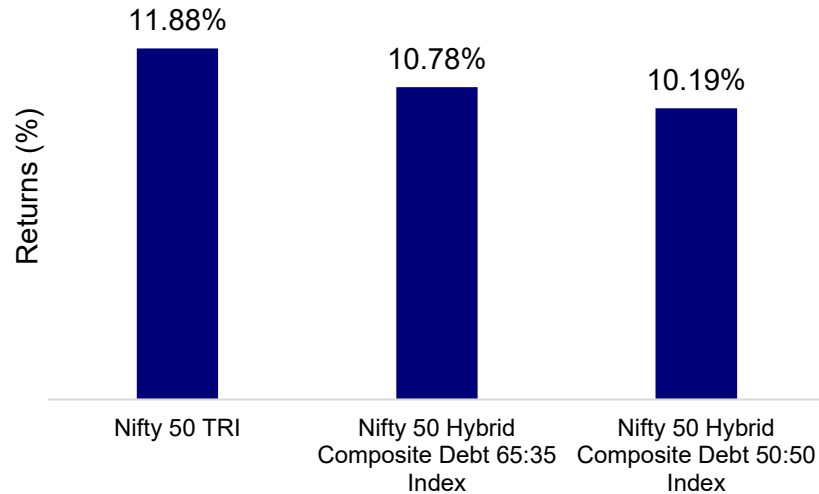
Reducing probability of large losses can help to preserve and accumulate wealth



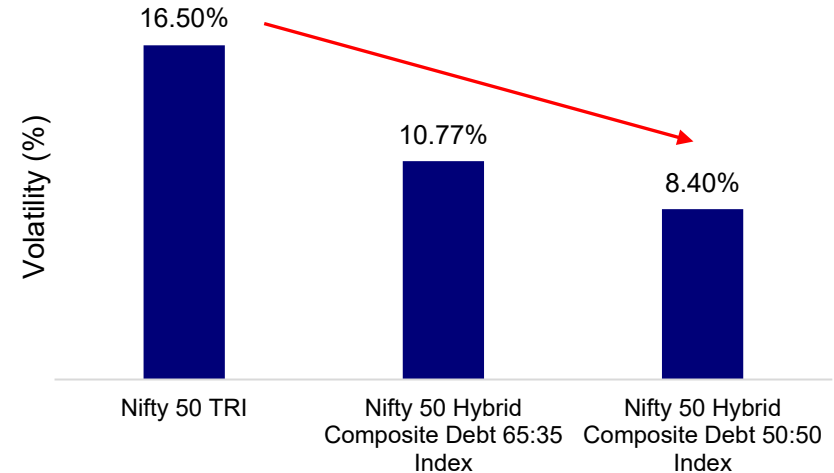
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# Asset allocation plays an important role in reducing portfolio volatility

## 15 Years Performance (Compounded Annualized)



## 15 years Volatility (Annualized)



### Past performance may or may not be sustained in future.

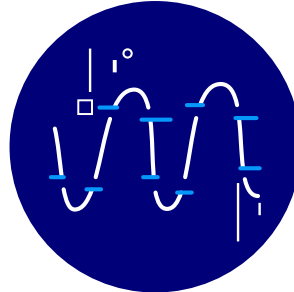
Data as on February 28, 2025. Source: MFIE (Point to Point Returns). Returns are Compounded Annualised Growth Rate (CAGR). Volatility/Risk is represented by standard deviation and is based on daily returns. Standard deviation is a statistical measure of the range of an investment's performance. Time Period: Feb 28, 2005– Feb 28, 2025. The above simulation is for illustration purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or forecasting any returns

# Consider investing in Invesco India Balanced Advantage Fund

## A strategy designed to balance risk and return



**Asset Allocation Strategy** – Responds to changing valuation cycles by dynamically altering asset allocation. Our proprietary model determines asset allocation.



**Volatility Management**- Aims to generate returns at less volatility as compared to pure equity strategies



**Focus on restricting downside** without being biased by market momentum

**The fund adjusts asset allocation based on valuation cycles**

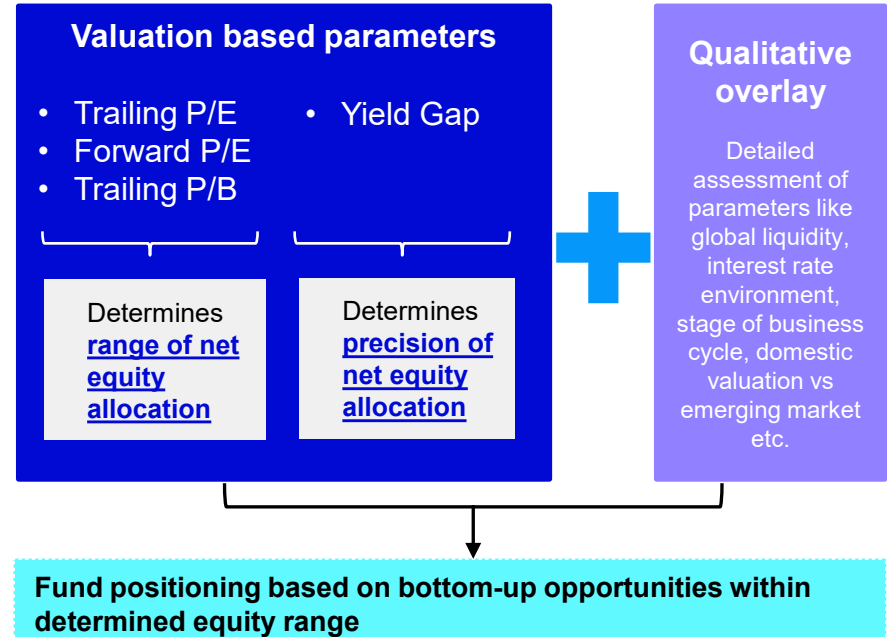
# Proprietary asset allocation model

## Explanation

1. Invesco India Balanced Advantage Fund's asset allocation is guided by a proprietary 'asset allocation' model which uses following four variables
  - I. Trailing P/E
  - II. Forward P/E
  - III. Trailing P/B
  - IV. Yield Gap<sup>1</sup>
2. The first three variables provide indicative range of net equity allocation. The precision of range i.e. absolute level of equity allocation is decided by the Yield Gap.
3. The model may use qualitative overlay of fund management team from time to time to arrive at final equity allocation
4. Derivatives (futures & options) are used as a hedging tool to arrive at desired asset allocation. The objective of hedge is to provide downside protection and is not used to create alpha

P/E: Price to Earnings. P/B: Price-to-Book. <sup>1</sup>Yield Gap- Difference between 10-year G-sec bond yield and Nifty 50 Trailing 12 months earnings yield. **Disclaimer:** The asset allocation model is a proprietary model for Invesco India Balanced Advantage Fund. The model is used to assess the range of asset allocation and final decision on asset allocation is that of the fund manager based on his/her perception of the market at the given point in time. The model is used to explain allocation of assets between equity and cash / debt for Invesco India Balanced Advantage Fund and should not be construed as any asset allocation recommendation from Invesco Asset Management (India) Private Limited and / or Invesco Mutual Fund.

## How do we arrive at equity allocation?



## Our investment approach – Levers used

1. Asset allocation- Proprietary model combining valuation parameters like P/E & P/B along with the yield gap to determine net equity allocation.

2. Stock selection- Preference for companies exhibiting high growth and leadership attributes

3. Capitalization bias- Preference for largecaps to ensure liquidity and relative portfolio stability

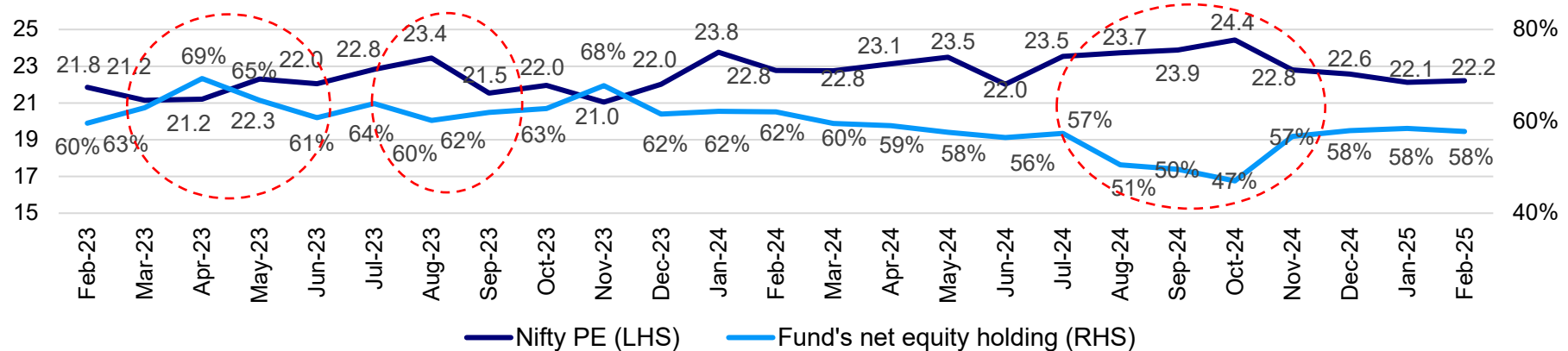
4. Sector allocation- An outcome of bottom-up stock selection and allocation to equity in portfolio



# 1. Dynamic Asset Allocation Strategy

Allows fund to swiftly change equity-debt mix based on valuations

**Nifty 50 Index Price to Earnings (PE) vs. Net equity holding in Invesco India Balanced Advantage Fund**



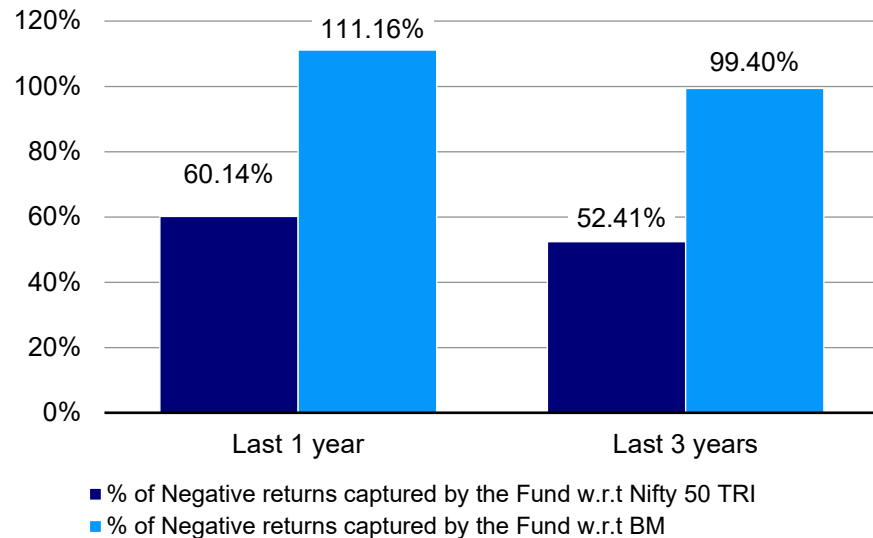
- The fund increases exposure to equity when market valuations are attractive
- Likewise, it prunes equity exposure by increasing cash or debt exposure and/or hedging when equity markets get expensive or experience volatility

Net equity allocation (%)	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
Invesco India Balanced Advantage Fund	60%	63%	69%	65%	61%	64%	60%	62%	63%	68%	62%	62%	62%	60%	59%	58%	56%	57%	51%	50%	47%	57%	58%	58%	58%
Peer average	56%	58%	58%	59%	58%	58%	57%	57%	56%	60%	58%	56%	54%	53%	53%	56%	56%	55%	54%	53%	51%	54%	53%	54%	53%

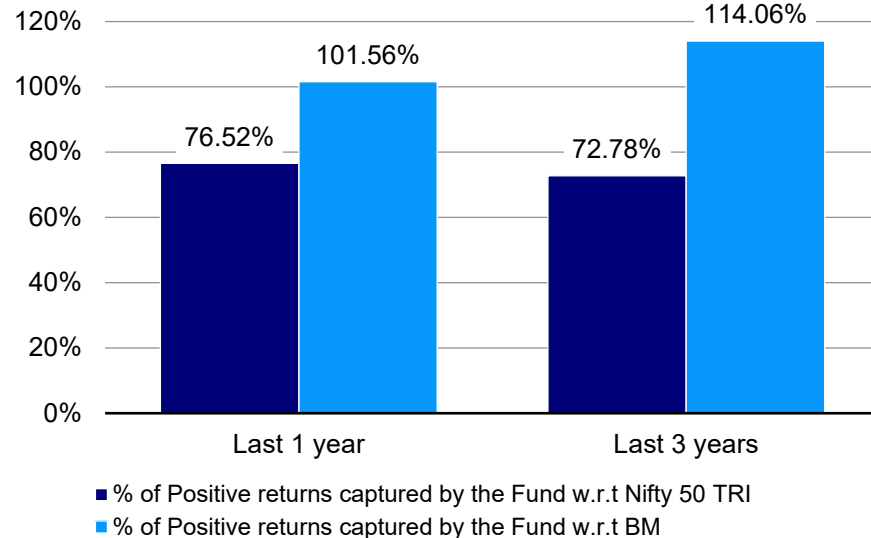
Source: Internal, Bloomberg, MFIE. Monthly data as at Feb 28, 2025. Fund: Invesco India Balanced Advantage Fund. **Note:** PE of previous month has been shown against respective month end's equity allocation, to reflect asset allocation changes executed basis one-month lag valuations. Fund's net equity holding implies gross long equity exposure less notional value of short positions, if any. The movement of Nifty PE in the above graph is given for the purpose of showing the movement of frontline index during the period under review. It may be noted that asset allocation may not be necessarily in line with the index movement.

## ...has helped to restrict downside and capture upside potential

Down market capture (Based on MoM returns)



Up market capture (Based on MoM returns)



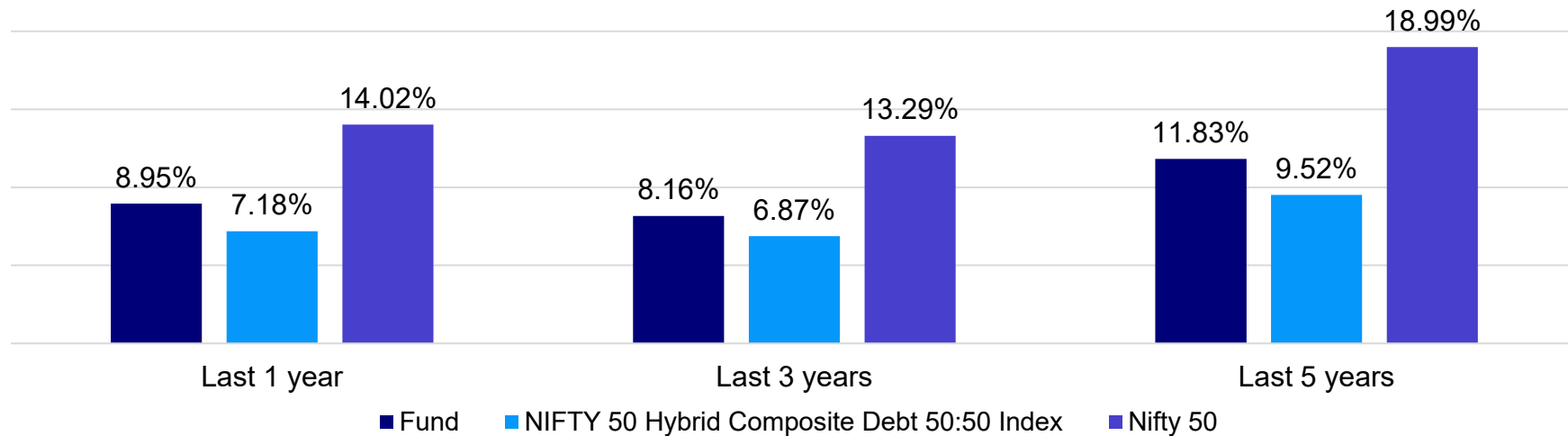
Source: MFIE/Internal. Based on absolute month-on-month returns. Data as on February 28, 2025. Fund: Invesco India Balanced Advantage Fund. BM- Nifty 50 Hybrid Composite Debt 50:50 Index.

**Past performance may or may not be sustained in future.**

The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Benchmark returns are calculated using the Total Return variant of respective benchmark index (TRI), wherever applicable. Different plans have different expense structure. For scheme performance table please refer slides on 'Performance'. For performance of other schemes managed by the fund manager, please refer to the slide on 'Performance of other schemes managed'. Also refer slides on "SIP Performance of other schemes managed". Invesco Asset Management (India) Private Limited is not guaranteeing or promising or forecasting any returns. For performance of direct plans please refer to latest factsheet on our website or click on the link: [www.invescomutualfund.com/fund-performance](http://www.invescomutualfund.com/fund-performance).

## ..and has been less volatile than pure equity strategy

### Volatility/Risk based on daily returns



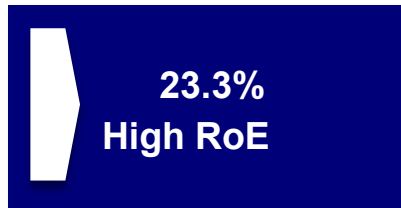
**Past performance may or may not be sustained in future.** Data as at February 28, 2025. Source: MFIE, AMFI. Fund: Invesco India Balanced Advantage Fund. BM- Nifty 50 Hybrid Composite Debt 50:50 Index. Volatility/Risk is calculated based on daily returns and is annualized. Volatility/Risk is represented by standard deviation. Standard deviation is a statistical measure of the range of an investment's performance. The above analysis is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns

## 2. Stock selection

### % Allocation of Equity Exposure

### Company Attributes

### Examples



- Companies with leadership attributes in market share and/or profitability
- Higher ROE businesses- FY26E median ROE at 22% vs Nifty at 15%
- Stable growth and better financial metrics as well as resilience during challenging economic periods
- Low Beta- weighted average beta of these companies at 0.95 vs Nifty
- Preference for Leaders<sup>1</sup>

- ICICI Bank
- Infosys
- TCS



- Companies demonstrating earnings growth higher than industry and / or nominal GDP growth without compromising on profitability
- FY26E median profit growth at 29% vs Nifty at 14%
- Preference for Warriors and Stars<sup>1</sup>

- Zomato
- Varun Beverages
- Max Healthcare Institute



- Companies not only demonstrating earnings growth higher than industry and/ or nominal GDP growth, but are also high RoE businesses
- This is desirable combination, but valuations tend to be expensive for such companies and we are vigilant of the same.
- FY26E median profit growth at 25% vs Nifty at 14%, while RoE for FY26E is at 25% vs Nifty at 15%

- Bharti Airtel
- Torrent Pharma
- Trent

- Median RoE of balance 6% exposure is 14% and PAT growth for FY26E is 11%

**Past performance may or may not be sustained in future.** Data as of Feb 28, 2025. <sup>1</sup>As per our internal stock categorization framework. ROE- Return on Equity. PAT- Profit after Tax. GDP- Gross domestic product. E denotes estimates. **Note:** The information provided herein may include statements/data of future expectations that are based on current views and assumptions and involves known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied. **Disclaimer:** The stocks referred above is as per the current holding by the Scheme and should not be construed as recommendations, advice to buy, sell or in any manner transact in the stocks and neither should it be considered as Research Report from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund. The Scheme may or may not have any present or future positions in these stocks.

# Portfolio- Top/Active Holdings

Top 10 holdings as on February 28, 2025

Stock	Fund (% of Net Assets)	Benchmark (% Weight)	Overweight / Underweight vis-à-vis benchmark
HDFC Bank Limited	6.33%	6.64%	-0.31%
Larsen & Toubro Limited	5.78%	1.88%	3.90%
Infosys Limited	4.73%	3.07%	1.66%
ICICI Bank Limited	4.50%	4.28%	0.22%
Reliance Industries Limited	4.41%	4.11%	0.30%
Sun Pharmaceutical Industries Limited	2.48%	0.87%	1.61%
Bharti Airtel - Partly Paid	2.29%	0.00%	2.29%
Mahindra & Mahindra Limited	2.12%	1.15%	0.97%
Tata Consultancy Services Limited	2.06%	1.79%	0.27%
Torrent Pharmaceuticals Limited	2.01%	0.00%	2.01%

Top 10 active weights as on February 28, 2025

Stock	Fund (% of Net Assets)	Benchmark (% Weight)	Overweight / Underweight vis- à-vis benchmark
Larsen & Toubro Limited	5.78%	1.88%	3.90%
Bharti Airtel - Partly Paid	2.29%	0.00%	2.29%
Torrent Pharmaceuticals Limited	2.01%	0.00%	2.01%
Hyundai Motor India Limited	1.77%	0.00%	1.77%
Infosys Limited	4.73%	3.07%	1.66%
Sun Pharmaceutical Industries	2.48%	0.87%	1.61%
Coforge Limited	1.50%	0.00%	1.50%
Zomato Limited	1.29%	0.00%	1.29%
Max Healthcare Institute Limited	1.28%	0.00%	1.28%
Lupin Limited	1.25%	0.00%	1.25%

Source: Internal. Fund: Invesco India Balanced Advantage Fund. Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index. Overweight/underweight positions relative to benchmark. Above details are based on equity component. The stocks referred above should not be construed as recommendations from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund. The Scheme may or may not have any present or future positions in these stocks.

# Portfolio- Asset Allocation/ Fundamental characteristics

## Asset allocation as on February 28, 2025

Instrument	% of Net Assets
Gross equity exposure	65.18%
Hedged equity exposure	7.37%
<b>Net equity exposure</b>	<b>57.81%</b>
Government Security	5.46%
MF units	13.20%
Cash & Cash Equivalent	16.16%
Total	100%

## Fundamental characteristic as on February 28, 2025

Characteristic	Invesco India Balanced Advantage Fund*	Nifty 50 Hybrid Composite Debt 50:50 Index <sup>^</sup>
Price to Earnings <sup>1</sup> – FY26 E	25.0	18.8
EPS growth <sup>2</sup> - FY26E	16.1%	13.8%
12 Month Trailing Price to Cash flow <sup>1</sup>	19.5	14.7
12 Month Trailing Price to Book Value <sup>1</sup>	4.7	3.3
ROE-FY25 E <sup>1</sup>	12.8%	13.8%

\* Based on 100% of Equity component of the Portfolio and equity portion of the benchmark Index.

Source: Factset / Internal. Data as on February 28, 2025.

<sup>1</sup> Weighted Harmonic Mean.

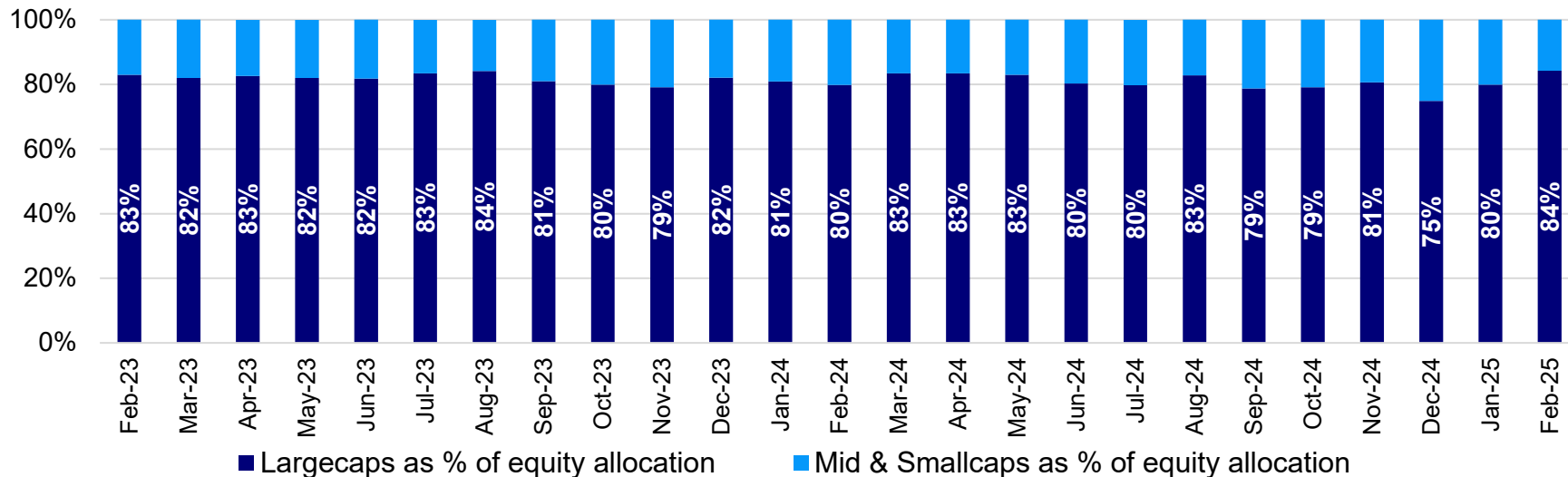
<sup>2</sup> EPS growth is derived from P/E ratios.

"Weighted Harmonic Mean" is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. It reduces the impact of outliers. ROE: Return on Equity. EPS: Earnings Per Share. E denotes estimates. <sup>^</sup>with respect to equity portion of the benchmark i.e. Nifty 50. **Note:** The information provided herein may include statements/data of future expectations that are based on current views and assumptions and involves known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied.

### 3. Capitalization bias

Largecaps in the range of ~75%-84% of equity allocation

Market Capitalization break-up as a percentage of equity exposure

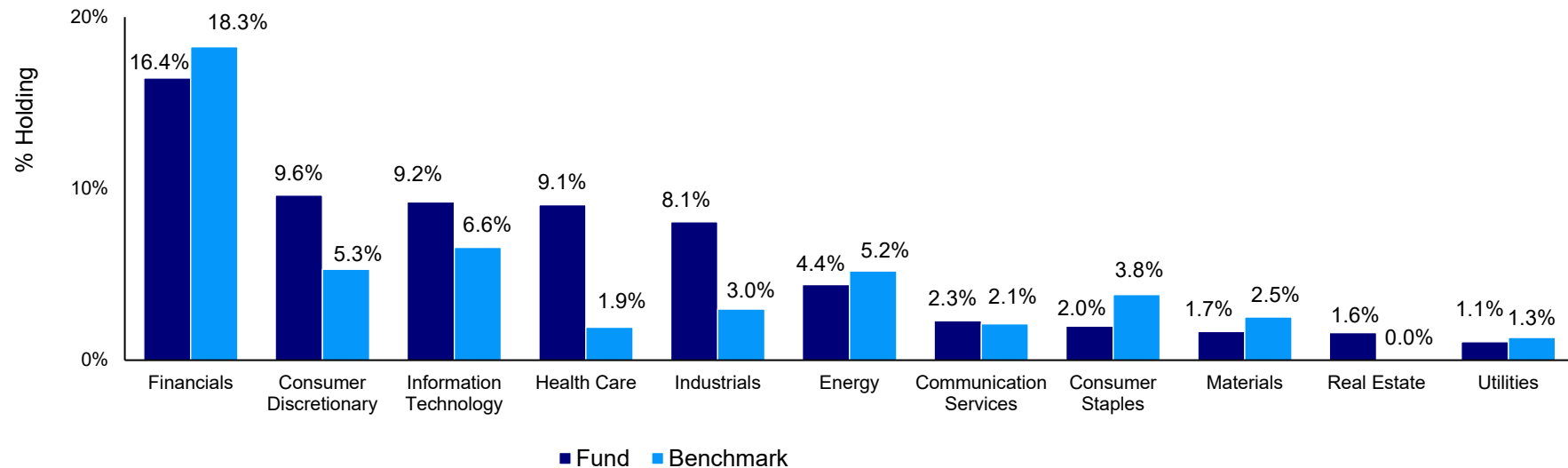


Data source: AMFI/Bloomberg/Internal. As per Para 2.7 of SEBI Master circular for Mutual Funds dated June 27, 2024, Largecap companies means 1st - 100th company in terms of full market capitalization, mid cap companies mean 101st - 250th company in terms of full market capitalization and Small Cap companies mean 251st company onwards in terms of full market capitalization or such other companies as may be specified by SEBI from time to time. The market capitalization is based on an average full market capitalization of a stock for previous six months on all the stock exchanges where the stock is listed. The above chart shows largecap and midcap allocation as a percentage of gross equity exposure at various time periods..

## 4. Sector allocation

Influenced by bottom-up stock selection & asset allocation

### Sector (GICS) Allocation – Fund vs. Benchmark



- Higher the equity exposure, higher will be the number of sectors with over-weight stance and vice-versa

Source: Internal. Data as at February 28, 2025. Fund: Invesco India Balanced Advantage Fund. Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index. Above details are based on equity component. Sector based on Global Industry Classification Standard (GICS) Sector classification. The sectors referred above should not be construed as recommendations from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund. The Scheme may or may not have any present or future positions in these sectors.



# Current fund positioning

- The fund has a large-cap oriented portfolio, which form ~55% of portfolio or ~84% of the net long equity portion. We have substantially increased allocation to largecaps compared to Sep'24 taking cues from volatility in the market and reasonable valuations.
- The fund looks for companies with high RoE and/or high growth, with an eye on the valuations, thereby constructing a portfolio with blend of Quality At Reasonable Price (QARP) and Growth At Reasonable Price (GARP) names.
- The portfolio is constructed bottom up, with preference for domestic oriented sectors like consumer, financials, industrials and real estate which form ~33% (or ~56% of the net long equity portion) of the portfolio. Healthcare, Information Technology, Utilities and Telecom form other 22% (or ~37% of the net long equity portion) of the portfolio, thereby providing stability.
- In line with the range guided by our propriety model, our net long portion is around ~58% driven by the movements in the indices and the underlying valuations. Though our net long position is at a similar level as of Nov'24, we have reduced exposure to mid and small caps.
- Our net long will be guided by our proprietary model with active monthly reset and pre-dominant allocation to large-cap stocks and with the ongoing drop in the indices, our net long is likely to up.

**Past performance may or may not be sustained in future.** Data as of Feb 28, 2025. ROE- Return on Equity. Note: Above allocations are based to net equity exposure.

**Disclaimer:** The sectors/stocks referred above is as per the current holding by the Scheme and should not be construed as recommendations, advice to buy, sell or in any manner transact in the stocks and neither should it be considered as Research Report from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund. The Scheme may or may not have any present or future positions in these stocks.

# Lumpsum Performance

Performance as on February 28, 2025

Fund Managers: Dhimant Kothari and Amit Ganatra (Equity) and Krishna Cheemalapati (Debt)^

Period	Returns (%) CAGR			Value of Rs. 10,000/- invested		
	Invesco India Balanced Advantage Fund	Benchmark	Additional Benchmark	Invesco India Balanced Advantage Fund	Benchmark	Additional Benchmark
		NIFTY 50 Hybrid Composite Debt 50:50 Index	Nifty 50 TRI		NIFTY 50 Hybrid Composite Debt 50:50 Index	Nifty 50 TRI
1 Year	4.21%	4.96%	1.89%	10,421	10,496	10,189
3 Years	11.10%	8.86%	10.92%	13,716	12,903	13,652
5 Years	10.43%	11.80%	15.94%	16,432	17,478	20,966
7 Years	8.16%	10.58%	12.60%	17,326	20,225	22,964
10 Years	8.42%	9.62%	10.95%	22,459	25,081	28,308
Since Inception (October 4, 2007)	9.56%	9.55%	9.95%	49,050	48,966	52,162

## Past performance may or may not be sustained in future.

The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Benchmark returns are calculated using the Total Return variant of respective benchmark index (TRI), wherever applicable. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/-. Face Value per unit is Rs. 10/-. Returns above 1 year are Compounded Annualised Growth Rate (CAGR). Fund Managers: Mr. Dhimant Kothari & Mr. Amit Ganatra managing since September 1, 2022. ^Pursuant to change in fund management responsibilities, Krishna Cheemalapati is managing the fund since March 1, 2025. For performance of other schemes managed by the fund managers, please refer to the slide on 'Performance of other schemes managed'. Please also refer slides on SIP performance of the fund and SIP performance of other schemes managed by the fund managers. For performance of direct plans please refer to latest factsheet on our website.

# Systematic Investment Plan (SIP) Performance

SIP Analysis as on February 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Dhimant Kothari and Amit Ganatra (Equity)  
and Krishna Cheemalapati (Debt)^

SIP investment	Total amount invested (Rs.)	Invesco India Balanced Advantage Fund		NIFTY 50 Hybrid Composite Debt 50:50 Index <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	115,284	-7.28%	118,356	-2.56%	112,211	-11.93%
3 Years	360,000	418,528	10.06%	407,817	8.29%	410,517	8.74%
5 Years	600,000	785,601	10.74%	769,116	9.88%	834,263	13.16%
7 Years	840,000	1,196,051	9.94%	1,217,484	10.43%	1,344,616	13.22%
10 Years	1,200,000	1,951,975	9.41%	2,064,474	10.47%	2,361,938	13.00%
Since Inception	2,090,000	5,716,257	10.59%	5,638,608	10.46%	6,864,060	12.39%

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Benchmark returns are calculated using the Total Return variant of respective benchmark index (TRI), wherever applicable. Different plans have different expense structure. Load is not taken into consideration. For performance of other schemes managed by the fund manager, please refer to the slide on 'Performance of other schemes managed'. Please also refer slides on SIP performance of other schemes managed by the fund managers. <sup>1</sup> Scheme Benchmark. <sup>2</sup> Additional Benchmark. Inception date: 4 October, 2007. 'Pursuant to change in fund management responsibilities, Krishna Cheemalapati is managing the fund since March 1, 2025.

**Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

## Other details

### IDCW distribution

Record Date	Rate (Rs./Unit)	Cum-Dividend NAV per unit (Rs.)
<b>Regular Plan – IDCW Option</b>		
28-Feb-25	0.15	19.26
31-Jan-25	0.15	20.43
27-Dec-24	0.15	21.26
<b>Direct Plan – IDCW Option</b>		
28-Feb-25	0.15	23.11
31-Jan-25	0.15	24.45
27-Dec-24	0.15	25.39

**Past performance may or may not be sustained in future.** IDCW is on face value of Rs. 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any. IDCW - Income Distribution cum capital withdrawal option.

## Fund suitability

- Investors who wish to invest in a fund that aims to balance risk and return
- Suited for investors who are looking to complement their portfolio with an offering that takes asset allocation calls based on market dynamics

# Key facts- Invesco India Balanced Advantage Fund

Category	Dynamic Asset Allocation/Balanced Advantage		
Type	An open ended dynamic asset allocation fund		
Investment Objective	To generate capital appreciation/income from a mix of equity and debt securities which are managed dynamically. There is no assurance that the investment objective of the Scheme will be achieved.		
Asset Allocation	Under normal circumstances, the asset allocation of the Scheme would be as follows:		
	Type of security	Indicative Allocations (% of total assets)	
	Equity & Equity Related Instruments	0–100%	
	Debt & Money Market Instruments	0–100%	
Minimum Application Amount	Lumpsum: Rs. 1,000/- per application and in multiples of Re. 1 thereafter. For Systematic Investment Plan (SIP):		
	Options	Minimum Amount	Minimum Installments
	Monthly	Rs. 500 per month and in multiples of Re. 1 thereafter (upto less than Rs. 1,000)	12
		Rs. 1,000 or more per month and in multiples of Re. 1 thereafter	6
	Quarterly	Rs. 1,500 per quarter and in multiples of Re. 1 thereafter	4
Plans^/Options (Applicable to Direct Plan also)	<ul style="list-style-type: none"><li>• Growth Option</li><li>• Income Distribution cum Capital Withdrawal (IDCW) option<ul style="list-style-type: none"><li>• IDCW Payout</li><li>• IDCW Reinvestment</li></ul></li><li>• (If IDCW under payout of IDCW is equal to or less than Rs.100/- then the IDCW would be compulsorily reinvested in the respective plan/option of the scheme)</li></ul>		
Loads	<b>Exit Load: #</b> <ul style="list-style-type: none"><li>• if upto 10% of Units allotted are redeemed/switched-out within 3 months from the date of allotment – Nil</li><li>• for any redemption/switch-out in excess of 10% of units allotted within 3 months from the date of allotment – 0.25%</li><li>• if units are redeemed or switched out after 3 months from the date of allotment – Nil</li></ul> Switch between the Plans under the Scheme: Nil		
Fund Managers*	Dhimant Kothari and Amit Ganatra (Equity) and Krishna Cheemalapati (Debt)		
Benchmark	NIFTY 50 Hybrid Composite Debt 50:50 Index		

^ Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.

#Exit load charged, if any, will be credited back to the scheme, net of Goods and Services Tax.

Benchmark based on Total Return variant of respective benchmark index. (TRI), wherever applicable.

\*Pursuant to change in fund management responsibilities, Krishna Cheemalapati is managing the fund since March 1, 2025.

**Note:** For more details on asset allocation, please refer Scheme Information Document (SID)

# Performance of other schemes managed

Performance as on February 28, 2025

Period	Returns (% CAGR)									
	1 Year		3 Years		5 Years		7 Years		10 Years	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
<b>Fund Managers: Taher Badshah &amp; Amit Ganatra</b>										
Invesco India Contra Fund	6.83%	-0.41%	16.56%	12.64%	19.02%	17.90%	13.91%	12.83%	13.72%	12.02%
<b>Fund Managers: Hiten Jain &amp; Dhimant Kothari</b>										
Invesco India Financial Services Fund	4.85%	13.98%	16.14%	11.82%	13.70%	11.96%	12.08%	12.73%	12.25%	12.19%
<b>Fund Managers: Amit Ganatra &amp; Taher Badshah</b>										
Invesco India Flexi Cap Fund	5.66%	-0.41%	16.25%	12.64%	-	-	-	-	-	-
<b>Fund Managers: Aditya Khemani &amp; Amit Ganatra</b>										
Invesco India Large & Mid Cap Fund	8.19%	0.67%	18.04%	15.26%	17.95%	20.10%	13.96%	14.01%	12.97%	13.66%
<b>Fund Managers: Aditya Khemani &amp; Amit Ganatra</b>										
Invesco India Midcap Fund	10.42%	0.56%	19.73%	19.03%	21.87%	24.26%	16.72%	15.22%	14.91%	16.24%
<b>Fund Managers: Dhimant Kothari &amp; Amit Nigam</b>										
Invesco India Multicap Fund	3.71%	-1.03%	14.91%	14.69%	17.80%	20.31%	12.35%	13.16%	11.93%	13.01%
<b>Fund Managers: Amit Nigam &amp; Dhimant Kothari</b>										
Invesco India ELSS Tax Saver Fund	0.97%	-0.41%	11.26%	12.64%	14.93%	17.90%	12.03%	12.83%	11.46%	12.02%

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non – direct plan) – Growth Option. Different plans have different expense structure. Face Value per unit is Rs. 10/-. Returns above 1 year are Compounded Annualised Growth Rate (CAGR). Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI), wherever applicable. No. of schemes managed - Mr. Dhimant Kothari:8, Amit Ganatra:7. Funds benchmark- Invesco India Contra Fund: BSE 500 TRI; Invesco India Financial Services Fund- Nifty Financial Services TRI.; Invesco India Flexi Cap Fund: BSE 500 TRI; Invesco India Large & Mid Cap Fund: NIFTY LargeMidcap 250 TRI; Invesco India Midcap Fund: BSE 150 Midcap TRI ; Invesco India Multicap Fund: Nifty 500 Multicap 50:25:25 TRI; Invesco India ELSS Tax Saver Fund: BSE 500 TRI; Invesco India Manufacturing Fund- Nifty India Manufacturing TRI; Invesco India Business Cycle Fund- Nifty 500 TRI. For performance of direct plans please refer to latest factsheet on our website. Fund Managers managing the schemes since: Invesco India Contra Fund- Taher Badshah- January 13, 2017 and Amit Ganatra- December 1, 2023; Invesco India Financial Services Fund- Hiten Jain- May 19, 2020 and Dhimant Kothari- June 1, 2018; Invesco India Flexi Cap Fund- Amit Ganatra- September 1, 2022 and Taher Badshah- February 14, 2022; Invesco India Large & Mid Cap Fund- Aditya Khemani- November 9, 2023 and Amit Ganatra- January 21, 2022; Invesco India Midcap Fund- Aditya Khemani- November 9, 2023 and Amit Ganatra- September 1, 2023; Invesco India Multicap Fund- Dhimant Kothari- December 1, 2023 and Amit Nigam- September 3, 2020. Invesco India ELSS Tax Saver Fund- Amit Nigam- September 3, 2020 and Dhimant Kothari- March 29, 2018. Invesco India Manufacturing Fund- Amit Ganatra and Dhimant Kothari- August 14, 2024. Invesco India Business Cycle Fund- Aditya Khemani and Amit Ganatra- February 27, 2025. Invesco India Business Cycle Fund has not completed 6 months, hence performance detail is not provided.

# Performance of other schemes managed

Performance as on February 28, 2025

Period	Returns (% CAGR)									
	1 Year		3 Years		5 Years		7 Years		10 Years	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
<b>Fund Manager: Dhimant Kothari</b>										
Invesco India PSU Equity Fund	-10.74%	-10.99%	24.72%	27.97%	20.67%	26.98%	14.79%	13.74%	13.49%	10.81%
<b>Fund Managers: Dhimant Kothari and Hiten Jain (Equity) Krishna Cheemalapati (Debt)</b>										
Invesco India Aggressive Hybrid Fund	7.35%	3.30%	13.12%	10.50%	12.93%	14.06%	-	-	-	-
<b>Fund Managers: Dhimant Kothari &amp; Amit Nigam (Equity) Deepak Gupta (Arbitrage), Krishna Cheemalapati (Debt)</b>										
Invesco India Equity Savings Fund	7.13%	5.92%	8.62%	8.33%	8.12%	9.88%	-	-	-	-

Performance as on February 28, 2025

Fund Managers: Amit Ganatra and Dhimant Kothari

Scheme/Benchmark	Inception Date	Returns % (Simple Annualized) 6 months	Value of Rs.10,000/- invested 6 months
Invesco India Manufacturing Fund	14 August 2024	-35.61%	8,224
Nifty India Manufacturing TRI	-	-40.16%	7,998
Nifty 50 TRI <sup>2</sup>	-	-24.03%	8,802

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non – direct plan) – Growth Option. Different plans have different expense structure. Face Value per unit is Rs. 10/-. Returns above 1 year are Compounded Annualised Growth Rate (CAGR). Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI), wherever applicable. . No. of schemes managed - Mr. Dhimant Kothari:8, Amit Ganatra:7. Funds benchmark- Invesco India PSU Equity Fund – BSE PSU TRI; Invesco India Aggressive Hybrid Fund: CRISIL Hybrid 35 + 65 - Aggressive Index; Invesco India Equity Savings Fund- Nifty Equity Savings Index, Invesco India Manufacturing Fund- Nifty India Manufacturing TRI. Invesco India Business Cycle Fund- Nifty 500 TRI; Invesco India Multi Asset Allocation Fund: Nifty 200 TRI (60%) + CRISIL 10 year Gilt Index (30%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). For performance of direct plans please refer to latest factsheet on our website. Fund Managers managing the schemes since: Invesco India PSU Equity Fund- Dhimant Kothari- May 19, 2020; Invesco India Aggressive Hybrid Fund- Mr. Dhimant Kothari since September 1, 2022; Mr. Hiten Jain since December 1, 2023 and Mr. Krishna Cheemalapati managing since 30 June, 2018. Invesco India Equity Savings Fund- Dhimant Kothari since May 19, 2020, Amit Nigam since September 03, 2020 (Equity), Deepak Gupta (Arbitrage) Since December 1, 2023 and Mr. Krishna Cheemalapati (Debt) managing since March 7, 2019. Invesco India Manufacturing Fund- Amit Ganatra and Dhimant Kothari- August 14, 2024. Invesco India Business Cycle Fund- Aditya Khemani and Amit Ganatra- February 27, 2025. Invesco India Multi Asset Allocation Fund\*: Taher Badshah (Equities)- December 17, 2024, Dhimant Kothari (Equities)- March 1, 2025 and Krishna Cheemalapati- (Fixed Income & Gold/Silver ETFs). March 1, 2025. \*Pursuant to change in fund management responsibilities, Mr. Herin Shah was the fund manager till February 28, 2025. Invesco India Business Cycle Fund has not completed 6 months, hence performance detail is not provided.



# SIP Performance of other schemes managed

SIP Analysis as on February 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Taher Badshah & Amit Ganatra

SIP investment	Total amount invested (Rs.)	Invesco India Contra Fund		BSE 500 TRI <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	110,260	-14.84%	107,844	-18.40%	112,211	-11.93%
3 Years	360,000	450,275	15.12%	416,340	9.70%	410,517	8.74%
5 Years	600,000	935,809	17.84%	869,817	14.86%	834,263	13.16%
7 Years	840,000	1,526,854	16.78%	1,415,585	14.66%	1,344,616	13.22%
10 Years	1,200,000	2,739,522	15.76%	2,486,523	13.96%	2,361,938	13.00%
Since Inception	2,150,000	10,782,034	15.98%	7,988,118	13.19%	7,251,685	12.28%

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). For performance of other schemes managed by the fund managers, please refer to the slide on 'Performance of other schemes managed'. Please also refer slides on SIP performance of other schemes managed by the fund managers. <sup>1</sup> Scheme Benchmark. <sup>2</sup> Additional Benchmark Inception date: 11 April, 2007. Note: XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

Fund Managers: Aditya Khemani & Amit Ganatra

SIP investment	Total amount invested (Rs.)	Invesco India Large & Mid Cap Fund		NIFTY LargeMidcap 250 TRI <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	110,957	-13.80%	107,742	-18.55%	112,211	-11.93%
3 Years	360,000	466,928	17.68%	430,965	12.07%	410,517	8.74%
5 Years	600,000	953,689	18.62%	925,842	17.41%	834,263	13.16%
7 Years	840,000	1,531,386	16.87%	1,528,159	16.81%	1,344,616	13.22%
10 Years	1,200,000	2,692,342	15.44%	2,718,429	15.62%	2,361,938	13.00%
Since Inception	2,110,000	8,982,709	14.75%	9,234,016	15.01%	6,988,089	12.35%

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). For performance of other schemes managed by the fund managers, please refer to the slide on 'Performance of other schemes managed'. <sup>1</sup> Scheme Benchmark. <sup>2</sup> Additional Benchmark. Inception date: Invesco India Large & Mid Cap Fund– 9 August, 2007. Note: XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest Investor Service Center (ISC) for Load Structure.

# SIP Performance of other schemes managed (cont'd)

SIP Analysis as on February 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Amit Nigam and Dhimant Kothari

SIP investment	Total amount invested (Rs.)	Invesco India ELSS Tax Saver Fund		BSE 500 TRI <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	107,056	-19.55%	107,844	-18.40%	112,211	-11.93%
3 Years	360,000	421,928	10.61%	416,340	9.70%	410,517	8.74%
5 Years	600,000	839,975	13.44%	869,817	14.86%	834,263	13.16%
7 years	840,000	1,353,066	13.39%	1,415,585	14.66%	1,344,616	13.22%
10 Years	1,200,000	2,358,652	12.97%	2,486,523	13.96%	2,361,938	13.00%
Since Inception	2,180,000	9,474,036	14.43%	8,218,919	13.13%	7,461,880	12.24%

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). For performance of other schemes managed by the fund managers, please refer to the slide on 'Performance of other schemes managed'.  
<sup>1</sup>Scheme Benchmark. <sup>2</sup>Additional Benchmark. Inception date: Invesco India ELSS Tax Saver Fund - 29 December, 2006. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

Fund Managers: Hiten Jain & Dhimant Kothari

SIP investment	Total amount invested (Rs.)	Invesco India Financial Services Fund		Nifty Financial Services TRI <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	113,157	-10.50%	120,781	1.22%	112,211	-11.93%
3 Years	360,000	444,560	14.23%	424,913	11.09%	410,517	8.74%
5 Years	600,000	895,644	16.05%	839,015	13.39%	834,263	13.16%
7 Years	840,000	1,396,076	14.27%	1,321,006	12.72%	1,344,616	13.22%
10 Years	1,200,000	2,467,794	13.82%	2,427,626	13.51%	2,361,938	13.00%
Since Inception	2,000,000	7,887,649	14.85%	7,963,692	14.94%	6,404,443	12.72%

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). For performance of other schemes managed by the fund managers, please refer to the slide on 'Performance of other schemes managed'.  
<sup>1</sup>Scheme Benchmark. <sup>2</sup>Additional Benchmark. Inception date: Invesco India Financial Services Fund- 14 July 2008. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

# SIP Performance of other schemes managed (cont'd)

SIP Analysis as on February 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Dhimant Kothari & Amit Nigam

SIP investment	Total amount invested (Rs.)	Invesco India Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	107,663	-18.67%	106,291	-20.67%	112,211	-11.93%
3 Years	360,000	435,433	12.78%	427,490	11.51%	410,517	8.74%
5 Years	600,000	908,675	16.64%	925,752	17.40%	834,263	13.16%
7 years	840,000	1,476,739	15.85%	1,520,630	16.67%	1,344,616	13.22%
10 Years	1,200,000	2,512,446	14.15%	2,651,194	15.15%	2,361,938	13.00%
Since Inception	-	-	-	-	-	-	-

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). <sup>1</sup>Scheme Benchmark. <sup>2</sup>Additional Benchmark. Inception date: Invesco India Multicap Fund– 17 March 2008. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on 18 March 2011. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

Fund Managers: Amit Ganatra & Taher Badshah

SIP investment	Total amount invested (Rs.)	Invesco India Flexi Cap Fund		BSE 500 TRI <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	109,166	-16.46%	107,844	-18.40%	112,211	-11.93%
3 Years	360,000	452,958	15.54%	416,340	9.70%	410,517	8.74%
Since Inception	370,000	468,628	15.56%	430,553	9.85%	424,137	8.85%

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). Please also refer slides on SIP performance of other schemes managed by the fund managers. <sup>1</sup> Scheme Benchmark. <sup>2</sup> Additional Benchmark. Invesco India Flexi Cap Fund – Inception date: 14 February 2022. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

# SIP Performance of other schemes managed (cont'd)

SIP Analysis as on February 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Dhimant Kothari and Hiten Jain (Equity) Krishna Cheemalapati (Debt)

SIP investment	Total amount invested (Rs.)	Invesco India Aggressive Hybrid Fund		CRISIL Hybrid 35 + 65- Aggressive Index <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	113,484	-10.01%	114,531	-8.42%	112,211	-11.93%
3 Years	360,000	435,906	12.86%	413,175	9.18%	410,517	8.74%
5 Years	600,000	839,694	13.43%	805,127	11.73%	834,263	13.16%
Since Inception	800,000	1,225,505	12.61%	1,205,330	12.12%	1,253,028	13.27%

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI), wherever applicable. <sup>1</sup>Scheme Benchmark. <sup>2</sup>Additional Benchmark. Invesco India Aggressive Hybrid Fund- Inception date: 30 June, 2018. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest (ISC) for Load Structure.

Fund Managers: Dhimant Kothari & Amit Nigam (Equity), Deepak Gupta (Arbitrage), Krishna Cheemalapati (Debt)

SIP investment	Total amount invested (Rs.)	Invesco India Equity Savings Fund		Nifty Equity Savings Index <sup>1</sup>		CRISIL 10 Yr Gilt Index <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	118,395	-2.50%	120,369	0.58%	125,562	8.80%
3 Years	360,000	413,379	9.21%	406,486	8.07%	408,534	8.41%
5 Years	600,000	745,157	8.61%	750,413	8.89%	703,652	6.32%
Since Inception	720,000	929,010	8.41%	945,922	9.00%	868,921	6.20%

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). <sup>1</sup>Scheme Benchmark. <sup>2</sup>Additional Benchmark. Inception date: Invesco India Equity Savings Fund – 7 March 2019. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

# SIP Performance of other schemes managed (cont'd)

SIP Analysis as on February 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Dhimant Kothari

SIP investment	Total amount invested (Rs.)	Invesco India PSU Equity Fund		BSE PSU TRI <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	94,779	-36.78%	96,163	-34.91%	112,211	-11.93%
3 Years	360,000	469,150	18.02%	498,132	22.32%	410,517	8.74%
5 Years	600,000	1,041,984	22.27%	1,231,359	29.26%	834,263	13.16%
7 years	840,000	1,721,170	20.15%	1,894,859	22.86%	1,344,616	13.22%
10 Years	1,200,000	2,867,150	16.61%	2,922,176	16.96%	2,361,938	13.00%
Since Inception	1,840,000	5,978,631	14.06%	4,933,667	11.89%	5,219,081	12.53%

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). Please also refer slides on SIP performance of other schemes managed by the fund managers.<sup>1</sup> Scheme Benchmark. <sup>2</sup> Additional Benchmark. Invesco India PSU Equity Fund- Inception date: 18 November, 2009. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

Fund Managers: Aditya Khemani & Amit Ganatra

SIP investment	Total amount invested (Rs.)	Invesco India Midcap Fund		BSE 150 Midcap TRI <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	111,056	-13.65%	104,954	-22.60%	112,211	-11.93%
3 Years	360,000	474,910	18.89%	451,655	15.33%	410,517	8.74%
5 Years	600,000	1,022,127	21.48%	1,020,908	21.43%	834,263	13.16%
7 years	840,000	1,729,670	20.29%	1,732,104	20.33%	1,344,616	13.22%
10 Years	1,200,000	3,074,349	17.91%	3,094,494	18.03%	2,361,938	13.00%
Since Inception	-	-	-	-	-	-	-

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). Please also refer slides on SIP performance of other schemes managed by the fund managers.<sup>1</sup> Scheme Benchmark. <sup>2</sup> Additional Benchmark. Invesco India Midcap Fund- Inception date: 19 April, 2007. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on 20<sup>th</sup> April, 2010, first SIP installment is taken as 1<sup>st</sup> May 2010.

# SIP Performance of other schemes managed (cont'd)

SIP Analysis as on February 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Amit Ganatra and Dhimant Kothari

SIP investment	Total amount invested (Rs.)	Invesco India Manufacturing Fund		Nifty India Manufacturing TRI <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
6 Months	60,000	49,110	-51.89%	50,854	-45.19%	54,601	-28.78%

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). Please also refer slides on SIP performance of other schemes managed by the fund managers.<sup>1</sup> Scheme Benchmark. <sup>2</sup> Additional Benchmark. Invesco India Manufacturing Fund– Inception date: 14 August 2024. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# Get in touch

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