
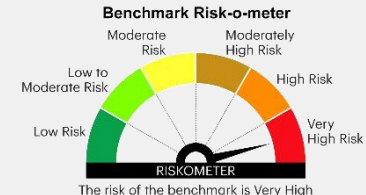


# **Invesco India - Invesco Pan European Equity Fund of Fund**

(An open ended fund of fund scheme investing in Invesco Pan European Equity Fund)

# Invesco India - Invesco Pan European Equity Fund of Fund

(An open ended fund of fund scheme investing in Invesco Pan European Equity Fund)

This product is suitable for investors who are seeking*:	Scheme Riskometer	Benchmark Riskometer
<ul style="list-style-type: none"> <li>Capital appreciation over long-term</li> <li>Investment in units of Invesco Pan European Equity Fund, an overseas equity fund</li> </ul> <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</b></p>	<p>Invesco India – Invesco Pan European Equity Fund of Fund</p>  <p>The risk of the scheme is Very High</p>	<p>MSCI Europe Index– Net Total Return</p>  <p>The risk of the benchmark is Very High</p>

As on March 31, 2025

# Content

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## Introduction - Invesco India - Invesco Pan European Equity Fund of Fund

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### Underlying Fund details

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- **Market view**
  - **Quality Transition**
  - **Positioning & Characteristics**
  - **Performance**
-

# Invesco India - Invesco Pan European Equity Fund of Fund

# Invesco India - Invesco Pan European Equity Fund of Fund

## Product Overview

- Type: An open ended fund of fund scheme investing in Invesco Pan European Equity Fund
- Investment Objective: To generate capital appreciation by investing predominantly in units of Invesco Pan European Equity Fund, an overseas equity fund which invests primarily in equity securities of European companies with an emphasis on larger companies. The scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets. There is no assurance that the investment objective of the Scheme will be achieved.

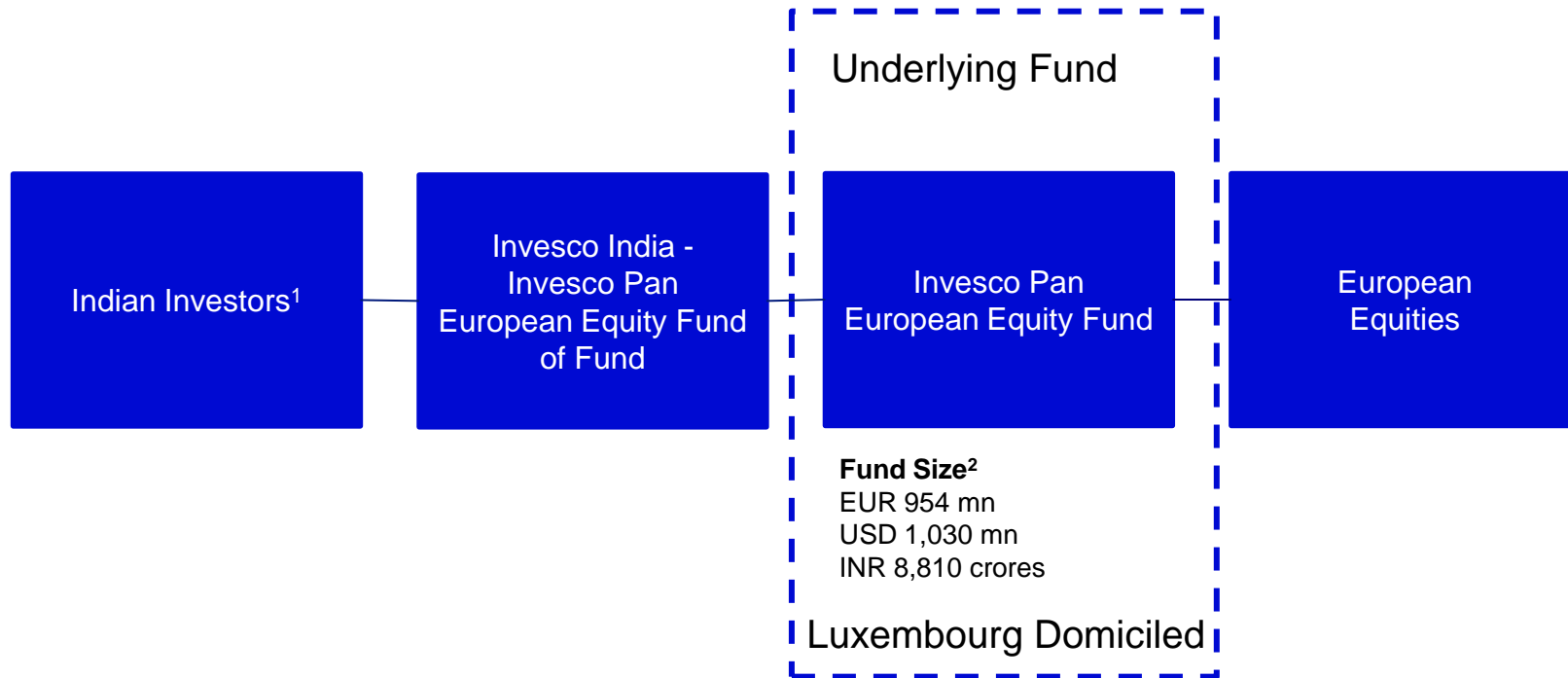
- Asset Allocation<sup>1</sup>

Instruments	Normal Allocation (% of net assets)	
	Minimum	Maximum
Shares of Invesco Pan European Equity Fund or other similar Overseas Mutual Funds # ^	95	100
Debt and money market securities(including government and corporate debt) / Units of debt and liquid schemes of Invesco Mutual Fund	0	5

- Benchmark: MSCI Europe – Net Total Returns

<sup>1</sup> For details also refer to slide on key facts, # Overseas Mutual Funds having similar objectives, strategy and attributes, ^ Investors are requested to note that shares of Invesco Pan European Equity Fund or other similar Overseas Mutual Funds should be considered similar to units of the Fund.

# Invesco India - Invesco Pan European Equity Fund of Fund



<sup>1</sup>**Note:** Kindly refer to Section- 'Who can Invest ' in the Scheme Information Document for details.

<sup>2</sup>Source: Invesco as at March 31, 2025. 1 EUR : 1.08 USD; 1 USD = 85.4725 INR (Source: Morningstar)

# Europe - Market view

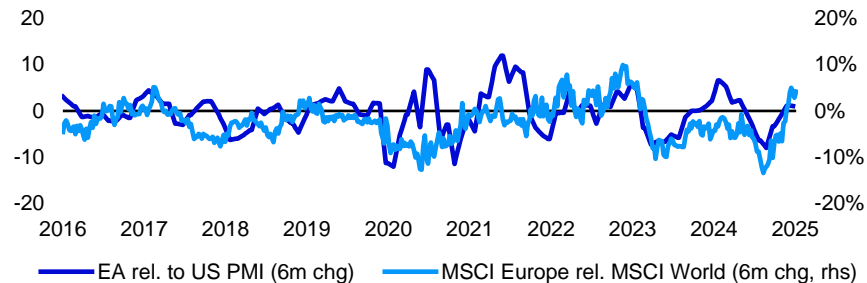
# Europe – Key messages from before ‘Liberation Day’ are still relevant today

1. Concentration & Momentum were a tough backdrop in 2024 but the European markets were showing signs of broadening out = positive for fundamental investors & our Funds – *this continues*
2. Europe’s extremely low valuation + the major turnaround in the region’s fiscal approach (defence + infrastructure) + concerns over US growth = Investors were re-engaging with the region – *this continues*
3. Europe’s macroeconomic position was & continues to be better than many had recognised....as investors re-engage, so the improved regional outlook will gain increased attention – *this continues*

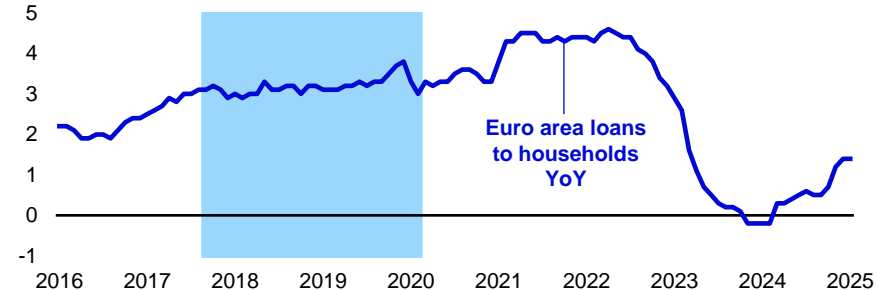


# European macroeconomic data remains highly supportive

## PMIs turning positive

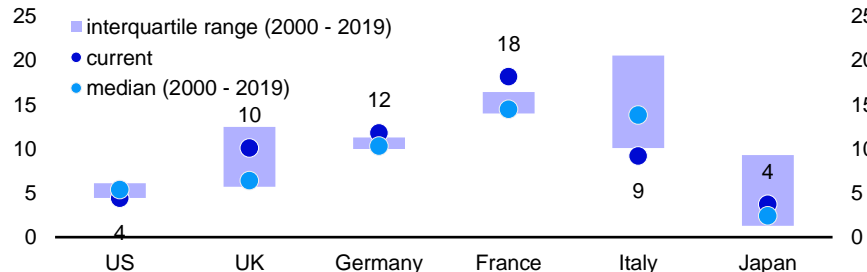


## Loan growth (%)



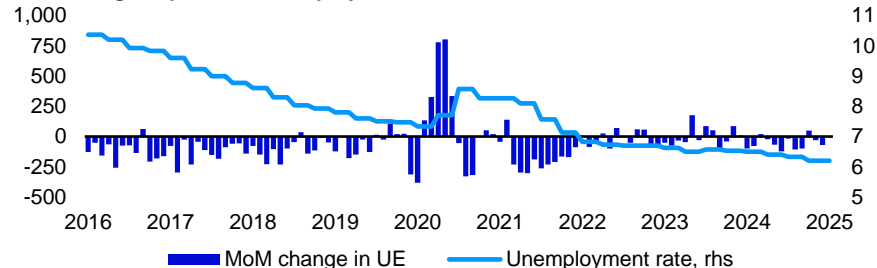
## A relatively high savings rate

### Household savings rate (% of disposable income)



## Low unemployment

### MoM change in persons unemployed thousands



PMI- Purchasing managers index, MoM- Month on month,

Source: Top LHC, Bank of America 9 April 2025. All other charts Invesco, Bloomberg, March 31, 2025

# The direction of GDP estimate changes is far more positive for Europe than for the US

## GS REAL GDP Forecasts

	Germany			Europe			USA		
	2025	2026	2027	2025	2026	2027	2025	2026	2027
Jan1 <sup>st</sup>	0.3%	0.8%	1.1%	0.8%	1.0%	1.1%	2.5%	2.3%	2.1%
March 6 <sup>th</sup> *	0.2%	1.5%	2.0%	0.8%	1.5%	2.0%	2.3%	2.3%	2.1%
April 8 <sup>th</sup>	-0.1%	1.3%	2.0%	0.8%	1.3%	2.0%	1.3%	1.3%	2.1%
Change vs. Jan	-0.4%	0.5%	0.9%	0.0%	0.3%	0.9%	-1.2%	-1.0%	0.0%

Source: Goldman Sachs, April 2025. Note these are best estimates. Variables include FX, demand destruction, retaliation, savings rates.

\*German proposal announced March 4<sup>th</sup>.

**Disclaimer** - The above chart is for illustration purposes only and should neither be used for the development or implementation of an investment strategy nor construed as investment advice to any party. The information provided herein may include statements/data of future expectations that are based on current views and assumptions and involves known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied.

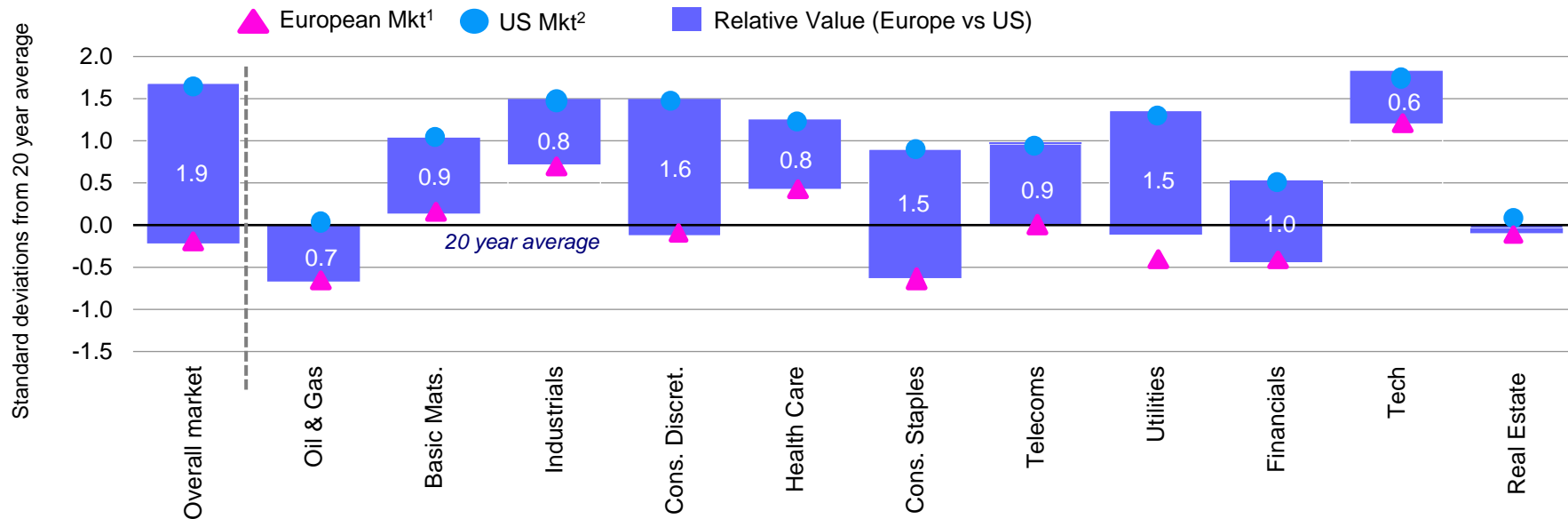
# Further (Potentially) Positive Developments in Europe

Developments	Progress & expectations
Germany Government & Fiscal Policy	<ul style="list-style-type: none"><li>• New coalition started on 25<sup>th</sup> March</li></ul>
Ukraine – Resolution & Reconstruction	<ul style="list-style-type: none"><li>• Discussions ongoing</li></ul>
Greater European Collaboration	<ul style="list-style-type: none"><li>• ReArm Europe - A comprehensive initiative aimed at bolstering European defence capabilities</li><li>• EU Competition Commission – focused on <i>international</i> competition rather than that within its borders</li><li>• Draghi Plan - A strategic framework aimed at boosting European competitiveness and economic growth</li></ul>
China Stimulus	<ul style="list-style-type: none"><li>• Gradual incremental progress</li><li>• Foreign investment to find an alternative to the US – is Europe now in the picture?</li></ul>
Lower energy costs	<ul style="list-style-type: none"><li>• Beneficial for Europe operationally</li><li>• Supportive of further rate cuts</li></ul>
France	<ul style="list-style-type: none"><li>• Possible parliamentary elections from July 2025 onwards</li><li>• Presidential elections in 2027</li></ul>

Source: Invesco as at 18 March 2025.

# Relative valuations in Europe were and remain favourable

Valuation relative to 20-year avg: Europe vs US – 1 day post “Liberation Day”



Source: Invesco, DataStream and Panmure Liberum, as at 3 April 2025.

Chart shows standard deviations between current and 20-year average equity valuations. (Average valuation calculated using: Leading PE, EV/EBITDA and P/B).

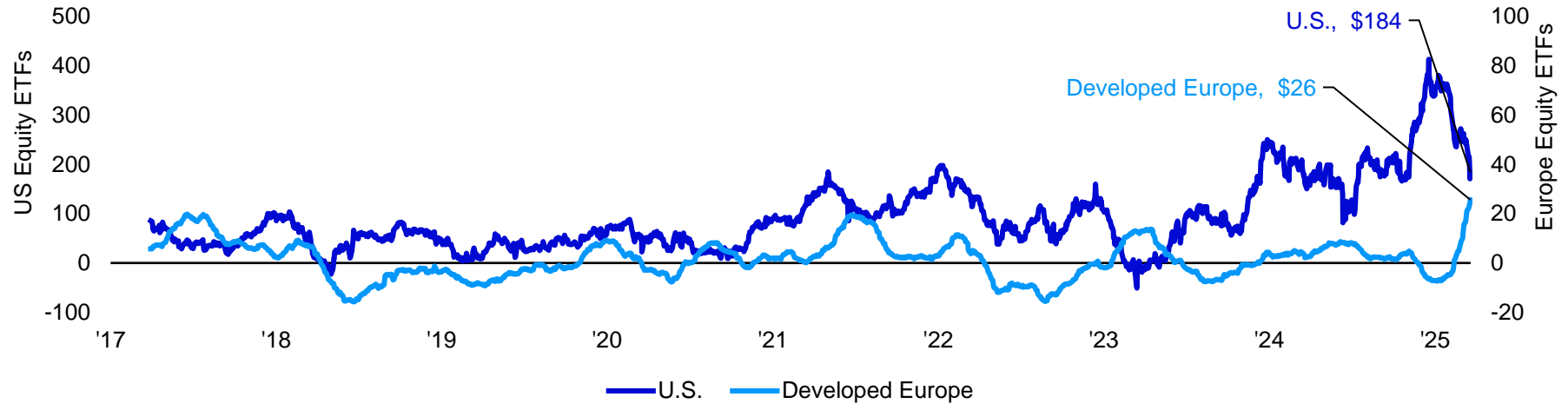
<sup>1</sup>European Market = DataStream EU Index; <sup>2</sup>US market = DataStream US All Cap Index.

**Disclaimer:** The sectors referred above should not be construed as recommendations, advice to buy, sell or in any manner transact in this sector and neither should it be considered as Research Report from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund. The Underlying Fund may or may not have any present or future positions in these sectors and allocation is subject to change without any prior notice. The information provided herein may include statements/data of future expectations that are based on current views and assumptions and involves known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied.

# All driving the beginnings of a rotation into Europe, which we expect to continue

## Europe vs US Equity ETF Flows (Global, across all domiciles)

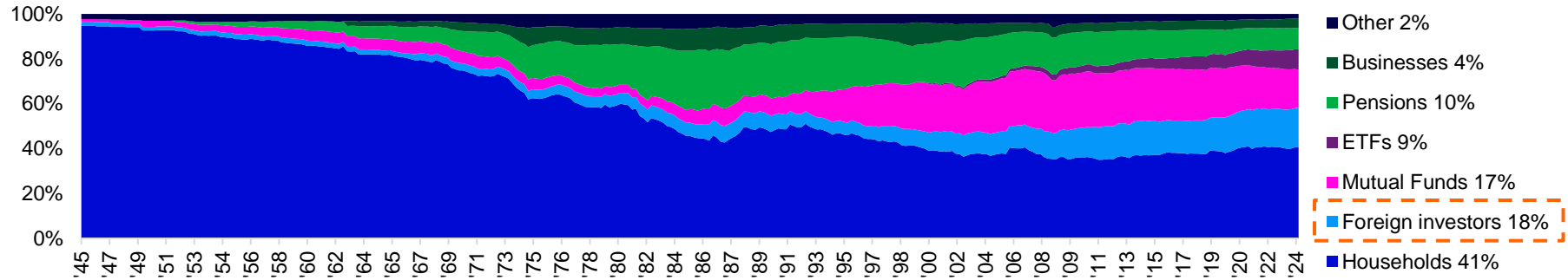
Rolling 12 m flow USD billion



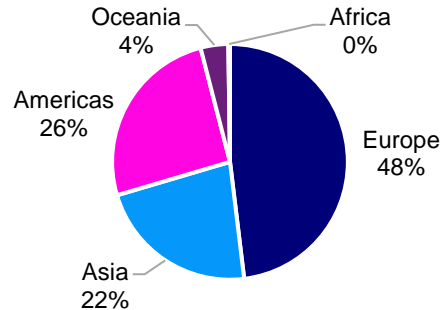
Source: Invesco, Bloomberg, as of 27 March 2025.

# Where will 'Foreign Investor' capital go if it leaves the US? Could European capital return home?

## Ownership of US equity market



## Foreign ownership of US stocks by region (~50% is European)



The composition of MSCI World has changed rapidly over time – in only 1989, Japan accounted for ~40% of it. Could it change again?  
Further details below:

MSCI World (%)	2007	2025
US	40	70
Europe	30	15
Japan	10	6

Invesco, Macrobond, Bloomberg, as of 13 March 2025.

# Underlying Fund: Invesco Pan European Equity Fund

# Investment philosophy and key values

## Overview:

- Quality transition: A rigorous focus on investing in **companies changing for the better** that can offer good **future value**
- Alpha generation: Supported by **low expectations**, **historically low valuations** & yet **improving macro-economics** and **normalising interest rates**
- Diversification: An alternative approach to active investing that delivers a highly **diversified portfolio**

## Investment philosophy:

We believe the market struggles to value companies undergoing transition. Our success comes from exploiting **valuation anomalies** where there is the **potential** and **willingness to change for the better**. This requires a combination of **rigorous investment analysis, discipline, patience** and **engagement**. All these elements are equally applicable to our ESG integration.

## Key values:

### Potential and willingness to pursue quality change

- Correctly anticipating material changes and the likelihood of these changes coming to fruition is key in delivering strong returns.



### Rigorous investment analysis and discipline

- To be successful requires an in-depth understanding of company and industry fundamentals as well as being prepared to invest for the long term.



### Engagement, collaboration & challenge

- Engaging with companies is a critical component in understanding change. Collaboration and challenge are key to how we engage as a team.





# 3 potential ways to make money in equities...

...We prioritise #2

## Compounders: “great that stays great”

- 1<sup>st</sup> quartile companies that remain 1<sup>st</sup> quartile
- High hit rate
- Supported by low rates
- Crowded style

#1

## Quality transition: “good to great”

- Quality improvement/change
- Lower hit rate. Greater engagement required
- Proven Alpha
- ‘Differentiated’ style

#2

## Economic cycles

- Macro matters
- Infrequent – once per cycle (post GFC, Euro Crisis, Brexit, Covid)
- Timing is key
- Difficult to achieve on consistent basis

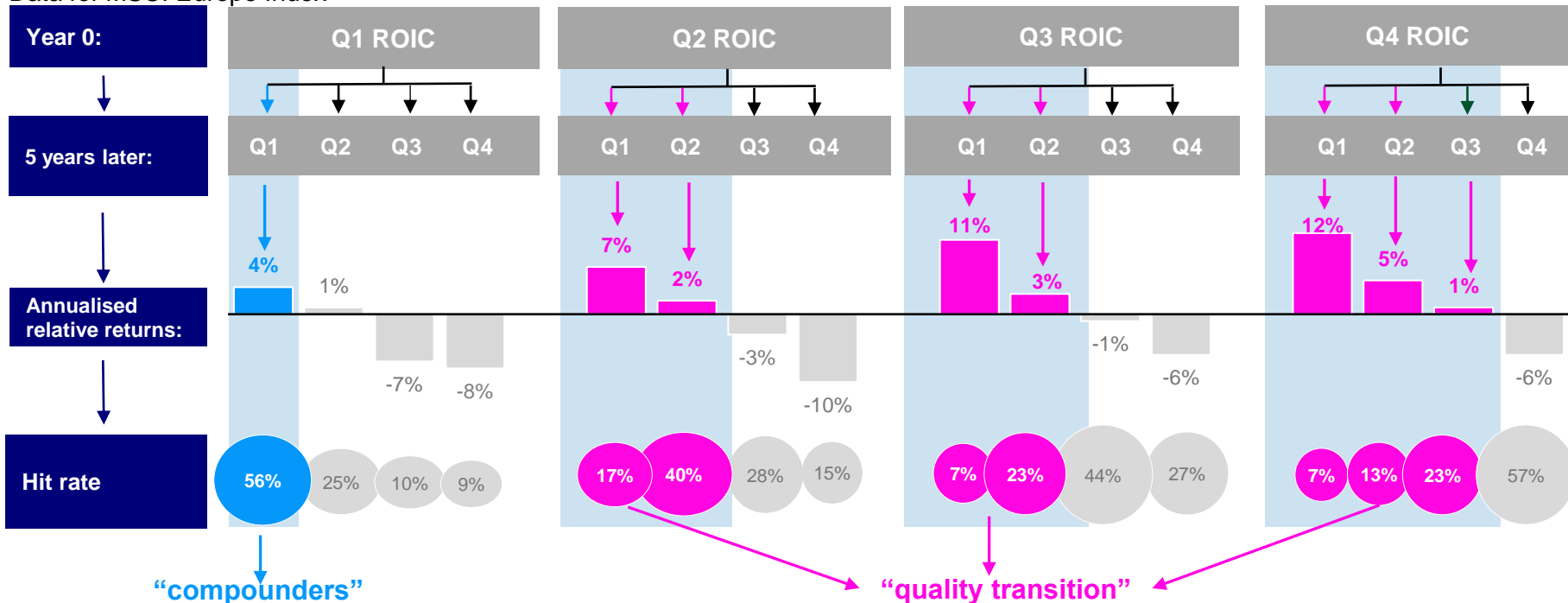
#3

For illustrative purposes only.

# Quality Transition

# Over the long term, return potential from quality transition is higher than from compounders, but harder to capture

Data for MSCI Europe Index



Source: Morgan Stanley/Invesco. ROIC – Return on Invested Capital, Q - Quartile. Using index data for the period 30 April 2012 to 30 April 2022. This involves taking the constituents of MSCI Europe and segmenting them into 16 buckets, depending on their starting ROIC and ROIC five years later, with the first data point for the period 30 April 2012 to 30 April 2017. This is then done continuously on a monthly until 30 April 2022 and calculations done on an equal weighted basis. The returns for each bucket are then calculated and averaged. The above chart shows companies which were in Q1 in Year 0 are still in same quartile i.e. Q1 in Year 5 and the relative returns generated by these companies. For example- In Q2 ROIC, companies which transitioned to Q1 generated 7% relative returns while companies which maintained Q2 status generated 2% relative returns. Hit rate is the probability of identifying companies which will see the quality transition.



# Positioning & Characteristics

# Invesco Pan European Equity Fund

## Fund characteristics

<b>Investment Approach</b>	<ul style="list-style-type: none"> <li>▪ Active, valuation-led, bottom up investment approach with macro overlay</li> <li>▪ Strong emphasis on valuation, a key determinant of future returns</li> <li>▪ Long-term approach, typically with 3 to 5 year investment time horizon</li> <li>▪ The Fund aims to provide long-term capital growth by investing in a portfolio of equity or equity related instruments of European companies with an emphasis on larger companies</li> </ul>
<b>Investment style</b>	No style bias. Investment team try to target the best mix of individual risk / reward opportunities at any point in time.
<b>Fund Size</b>	EUR 954.21 Mn
<b>Base Currency</b>	Euro
<b>No of Holdings</b>	55
<b>Benchmark</b>	MSCI Europe Index (Net Total Returns)
<b>Fund Domicile</b>	Luxembourg
<b>Market cap size</b>	Holdings typically range from €1bn to over €50bn. Flexibility to invest in companies with a market cap of less than €1bn

Source- Invesco as at March 31, 2025

# Invesco Pan European Equity Fund

## Top 10 holdings

Top 10 holdings	Sector	% in fund
UniCredit	Financials	3.7
Banco Santander	Financials	3.4
Total	Energy	3.2
Thales	Industrials	3.0
Airbus	Industrials	2.7
AstraZeneca	Health Care	2.6
UPM-Kymmene	Materials	2.6
Banco Bilbao Vizcaya Argentaria	Financials	2.6
ArcelorMittal	Materials	2.4
Cie de Saint-Gobain	Industrials	2.4

**Source-** Invesco as at March 31, 2025.

**Disclaimer** - The stocks/sectors referred herein is to explain the current portfolio construct of Invesco Pan European Equity Fund (Underlying Fund). The Underlying Fund may or may not have any present or future positions in these stocks/sectors. It should not be construed as recommendations, advice to buy, sell or transact in any manner in these stocks neither should it be considered as Research Report from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund

# Invesco Pan European Equity Fund

## Top 10 active holdings<sup>1</sup>

Top 10 active holdings	Sector	% Overweight
Unicredit	Financials	3.00
Thales	Industrials	2.75
Banco Santander	Financials	2.50
UPM-Kymmene	Materials	2.48
ArcelorMittal	Materials	2.28
Kingspan	Industrials	2.22
Saint-Gobain	Industrials	1.99
Total	Energy	1.98
Prudential	Financials	1.97
CaixaBank	Financials	1.92

**Source-** Invesco as at March 31, 2025. <sup>1</sup>Relative to MSCI Europe Index

This is not financial advice and not a recommendation to buy / hold / sell these securities. There is no guarantee that Invesco will keep these securities in its funds in the future.

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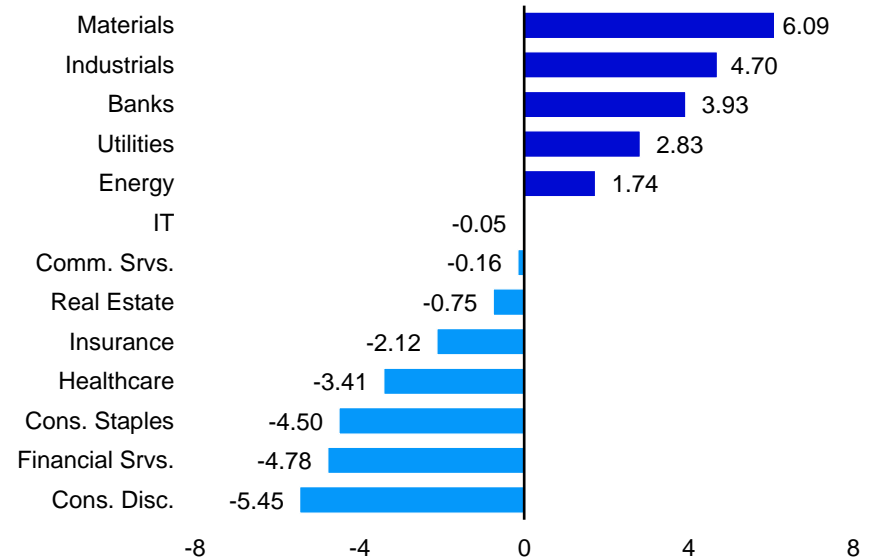


# Invesco Pan European Equity Fund

## Absolute and active sector weightings (%)<sup>1</sup>

Stocks	Fund (%)
Materials	11.68
Industrials	22.42
Banks	15.00
Utilities	6.97
Energy	6.65
IT	6.94
Communication Services	3.99
Real Estate	0.00
Insurance	4.32
Healthcare	11.22
Consumer Staples	5.62
Financial Services	0.00
Consumer Discretionary	3.24

### Active sector weight (%)



**Source** -Invesco as at March 31, 2025. <sup>1</sup>Relative to MSCI Europe Index.

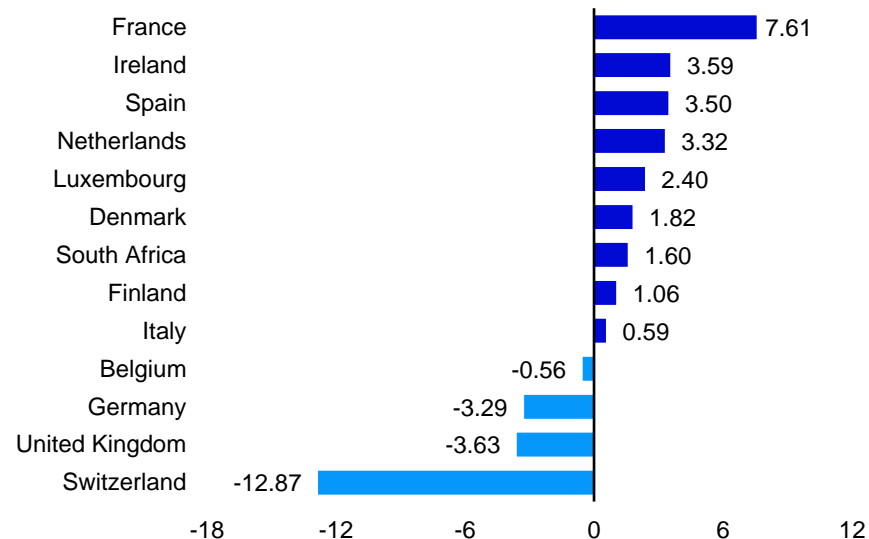
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# Invesco Pan European Equity Fund

## Active country weightings (%)<sup>1</sup>

Countries	Fund (%)
France	24.90
Ireland	4.06
Spain	8.19
Netherlands	9.93
Luxembourg	2.40
Denmark	5.40
South Africa	1.60
Finland	2.60
Italy	5.20
Belgium	0.89
Germany	11.75
United Kingdom	19.08
Switzerland	2.07

### Active country weight (%)



Source - Invesco as at March 31, 2025. <sup>1</sup>Relative to MSCI Europe Index. Portfolio characteristics are subject to change without notice.

# Invesco Pan European Equity Fund

## Key characteristics

Invesco Pan European Equity Fund	
P/E	11.7x
P/B	1.6x
FCF Yield	7.1%
Dividend Yield	3.7%
ROE	13.1%
Net Debt : EBITDA	2.8%

Invesco Pan European Equity Fund <sup>1</sup>	
Q1 ROIC	19%
Q2 ROIC	33%
Q3 ROIC	27%
Q4 ROIC	20%
Not covered / Cash	0%

FCF –Free Cash Flow, ROE – Return on Equity, EBITDA – Earnings before interest, taxes, depreciation, and amortization, Q – Quartile, ROIC – Return on Invested Capital.

Source: Top table: Invesco, Factset as at Q1 2025 & all data rounded to the nearest 0.1x/%. The yield assumes that the fund's portfolio remains unchanged. It is not guaranteed and investors may be subject to tax on distributions. It does not reflect any charges. Updated quarterly.

Bottom table: Invesco as at FY 2024.<sup>1</sup>All ROIC percentages rounded to the nearest 1%. Q in the bottom table = quartile. Updated annually.

**Disclaimer:** The information provided on the investments and investment strategy (including current investment themes, the research and investment process, and portfolio characteristics, weightings, and allocation) represents the views of the portfolio manager at the time this material was completed and is subject to change without notice. Portfolio weightings and allocation is subject to change.

# Underlying Fund

## Invesco Pan European Equity Fund

### Performance (%)

Performance as on March 28, 2025

Annualised returns (in EUR)	1 year	3 years	5 years	10 years	Since Inception
Invesco Pan European Equity Fund	0.10%	6.79%	13.91%	3.31%	4.25%
MSCI Europe	6.85%	8.39%	13.51%	5.61%	4.76%

**The performance data shown relates to a past period.**

**Past performance may or may not be sustained in future.**

Source - Morningstar as at 28 March 2025. Since Inception returns considered from Share class launch date: August 9, 1999. Share Class : C-Acc shares

Underlying fund performance figures are shown in EUR, inclusive of reinvested income, gross of the ongoing charges and net of portfolio transaction costs. The figures do not reflect the entry charge paid by individual investors. Index: net return, in EUR. Please see Net Performance slide for the impact of the ongoing charges.

As the Fund is actively managed, it is not intended that the performance of the Share Class will track the performance of MSCI Europe Index (Net Total Return) (the "Benchmark").

# Invesco India - Invesco Pan European Equity Fund of Fund

## Lumpsum Performance

Performance as on March 28, 2025

Fund Manager: Sagar Gandhi

Period	Returns (% CAGR)			Value of Rs. 10,000/- invested		
	Invesco India - Invesco Pan European Equity Fund of Fund <sup>1</sup>	Benchmark	Addl. BM	Invesco India - Invesco Pan European Equity Fund of Fund	Benchmark	Addl. BM
		MSCI Europe Index – Net Total Return	Nifty 50 TRI		MSCI Europe Index – Net Total Return	Nifty 50 TRI
1 Year	4.64%	10.92%	6.65%	10,464	11,092	10,665
3 Years	10.41%	12.29%	11.77%	13,452	14,151	13,956
5 Years	15.96%	16.31%	23.72%	20,952	21,265	28,957
7 Years	6.93%	10.36%	14.16%	15,987	19,951	25,281
10 Years	6.01%	9.15%	12.08%	17,921	24,003	31,293
Since Inception (January 31, 2014)	5.16%	8.20%	14.24%	17,541	24,106	44,202

### Past Performance may or may not be sustained in future.

The performance details provided herein are of regular plan (non - direct plan) – Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/-. Face Value per unit is Rs. 10/-. Returns above 1 year are Compounded Annualized Growth Rate (CAGR). Fund Manager : Mr. Sagar Gandhi managing since March 01, 2025. For performance of direct plans please refer to latest factsheet or visit our website. <sup>1</sup>The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. For performance of direct plans please check out latest factsheet or visit our website

# Invesco India - Invesco Pan European Equity Fund of Fund

## SIP Performance

Performance as on March 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Manager: Sagar Gandhi

SIP investment	Total amount invested (Rs.)	Invesco India - Invesco Pan European Equity Fund of Fund <sup>3</sup>		MSCI Europe Index – Net Total Return <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	1,20,000	1,26,728	10.83%	1,29,117	14.76%	1,19,087	-1.44%
3 Years	3,60,000	4,29,979	11.97%	4,56,364	16.14%	4,31,867	12.27%
5 Years	6,00,000	8,01,532	11.58%	8,37,730	13.37%	8,74,806	15.14%
7 Years	8,40,000	11,94,398	9.92%	12,93,394	12.15%	14,14,731	14.67%
10 Years	12,00,000	18,43,522	8.34%	21,19,196	10.97%	24,91,676	14.02%
Since Inception	13,40,000	20,93,864	7.73%	24,54,114	10.39%	29,86,587	13.64%

### Past Performance may or may not be sustained in future.

The performance details provided herein are of regular plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration.

<sup>1</sup> Scheme Benchmark. <sup>2</sup> Additional Benchmark. Inception date: January 31, 2014. Fund Manager Mr. Sagar Gandhi managing since March 01, 2025. <sup>3</sup>The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. For performance of direct plans please check out latest factsheet or visit our website

**Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure. For performance of direct plans please refer to latest factsheet or visit our website.

# Performance of other schemes managed

Performance as on March 28, 2025

Fund	Fund Managers & Managing fund since	Returns (% CAGR)									
		1 Year		3 Years		5 Years		7 Years		10 Years	
		Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund <sup>1</sup>	Sagar Gandhi (March 1, 2025)	8.77%	8.86%	-	-	-	-	-	-	-	-
Invesco India - Invesco Global Consumer Trends Fund of Fund <sup>1</sup>	Sagar Gandhi (March 1, 2025)	11.23%	5.59%	2.32%	7.72%	-	-	-	-	-	-
Invesco India - Invesco Global Equity Income Fund of Fund <sup>1</sup>	Sagar Gandhi (March 1, 2025)	13.42%	9.92%	15.20%	12.09%	19.97%	19.05%	11.87%	14.67%	10.03%	13.00%
Invesco India Infrastructure Fund	Amit Nigam (September 3, 2020), Sagar Gandhi (March 1, 2025)	4.63%	1.33%	23.17%	29.13%	33.29%	40.73%	18.44%	16.94%	14.64%	14.48%

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Face Value per unit is Rs. 10/-. Returns above 1 year are Compounded Annualized Growth Rate (CAGR). No. of schemes managed - Mr. Sagar Gandhi- 5. Funds benchmark- Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund - NASDAQ-100 Notional Index (Net total return), Invesco India - Invesco Global Consumer Trends Fund of Fund - MSCI World Consumer Discretionary Index- Net Total Return, Invesco India - Invesco Global Equity Income Fund of Fund - MSCI World Index – Net Total Return, Invesco India Infrastructure Fund - BSE India Infrastructure TRI. <sup>1</sup>The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. For performance of direct plans please check out latest factsheet or visit our website

# SIP Performance of other schemes managed

SIP Analysis as on March 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Manager: Sagar Gandhi

SIP investment	Total amount invested (Rs.)	Invesco India - Invesco Global Equity Income Fund of Fund <sup>3</sup>		MSCI World Consumer Discretionary Index- Net Total Return <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	1,20,000	1,26,279	10.10%	1,23,637	5.81%	1,19,087	-1.44%
3 Years	3,60,000	4,69,906	18.22%	4,58,493	16.47%	4,31,867	12.27%
5 Years	6,00,000	9,01,147	16.35%	8,62,353	14.55%	8,74,806	15.14%
7 Years	8,40,000	14,05,005	14.48%	14,10,892	14.60%	14,14,731	14.67%
10 Years	12,00,000	22,90,212	12.44%	25,12,064	14.17%	24,91,676	14.02%
Since Inception	13,10,000	25,82,893	11.89%	29,02,153	13.87%	28,59,629	13.62%

Fund Manager: Sagar Gandhi

SIP investment	Total amount invested (Rs.)	Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund <sup>3</sup>		NASDAQ100 Notional Index- Net Total Return <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	1,20,000	1,20,247	0.39%	1,20,259	0.41%	1,19,271	-1.15%
Since Inception	3,60,000	4,81,642	20.02%	4,86,036	20.67%	4,32,809	12.44%

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. <sup>1</sup>Scheme Benchmark <sup>2</sup>Additional benchmark. Inception date: Invesco India – Invesco Global Equity Income Fund - 05 May, 2014; Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund – April 21, 2022. <sup>3</sup>The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.



# SIP Performance of other schemes managed (cont'd)

SIP Analysis as on March 28, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Manager: Sagar Gandhi

SIP investment	Total amount invested (Rs.)	Invesco India - Invesco Global Consumer Trends Fund of Fund <sup>3</sup>		MSCI World Consumer Discretionary Index– Net Total Return <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	1,20,000	1,25,077	8.14%	1,21,478	2.35%	1,19,087	-1.44%
3 Years	3,60,000	4,32,935	12.45%	4,38,485	13.33%	4,31,867	12.27%
Since Inception	5,20,000	5,68,806	4.11%	6,37,815	9.44%	6,80,316	12.47%

Fund Manager: Amit Nigam and Sagar Gandhi

SIP investment	Total amount invested (Rs.)	Invesco India Infrastructure Fund		BSE India Infrastructure TRI <sup>1</sup>		Nifty 50 TRI <sup>2</sup>	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	1,20,000	1,09,865	-15.62%	1,08,728	-17.32%	1,19,266	-1.16%
3 Years	3,60,000	4,97,070	22.27%	5,47,842	29.46%	4,32,378	12.35%
5 Years	6,00,000	11,35,208	25.91%	13,54,558	33.40%	8,75,117	15.14%
7 Years	8,40,000	19,49,172	23.70%	21,79,479	26.87%	14,15,605	14.69%
10 Years	12,00,000	33,81,480	19.69%	35,23,026	20.45%	24,91,902	14.01%
Since Inception	-	-	-	-	-	-	-

**Past performance may or may not be sustained in future.** The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Benchmark returns are calculated using the Total Return variant of respective benchmark index (TRI), wherever applicable. Different plans have different expense structure. Load is not taken into consideration. <sup>1</sup>Scheme Benchmark. <sup>2</sup>Additional Benchmark. <sup>3</sup>The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. Inception date. Invesco India - Invesco Global Consumer Trends Fund of Fund - December 24, 2020; Invesco India Infrastructure Fund– November 21, 2007. Returns for other periods not available for Invesco India Infrastructure Fund as the Scheme was close-ended and re-opened for purchase on November 23, 2010, first SIP installment is taken as December 01, 2010.

**Note:** XIRR method is used to calculate SIP returns. Note: XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

# Key Facts: Invesco India - Invesco Pan European Equity Fund of Fund

Type	An open ended fund of fund scheme investing in Invesco Pan European Equity Fund		
Investment Objective	To generate capital appreciation by investing predominantly in units of Invesco Pan European Equity Fund, an overseas equity fund which invests primarily in equity securities of European companies with an emphasis on larger companies. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.		
Asset Allocation	<b>Type of Instruments</b>		<b>Indicative Allocations (% of net assets)</b>
	Shares of Invesco Pan European Equity Fund or other similar Overseas Mutual Funds#^		95%-100%
	Debt and money market securities* (including government and corporate debt) / Units of debt and liquid schemes of Invesco Mutual Fund		0%-5%
	# Overseas Mutual Funds having similar objectives, strategy and attributes.^ Investors are requested to note that shares of Invesco Pan European Equity Fund or other similar Overseas Mutual Funds should be considered similar to units of the Fund.		
Minimum Application Amount	Rs. 1,000/- per application and in multiples of Re. 1 thereafter. For Systematic Investment Plan (SIP):		
	<b>Options</b>	<b>Minimum Amount</b>	<b>Minimum Installments</b>
	Monthly	Between Rs. 500/- per month and Rs 1000/- per month and in multiples of Rs. 1 thereafter	12
		Rs. 1,000 or more per month and in multiples of Rs. 1 thereafter	6
	Quarterly	Rs. 1,500 per quarter and in multiples of Rs. 1 thereafter	4
Plans <sup>1</sup> /Options (Applicable to Direct Plan also)	<ul style="list-style-type: none"> <li>Growth Option</li> <li>Income Distribution cum Capital Withdrawal ('IDCW') option <ul style="list-style-type: none"> <li>IDCW Payout</li> <li>IDCW Reinvestment (if IDCW payable under IDCW payout option is equal or less than Rs. 100/- then the IDCW would be compulsory reinvested)</li> </ul> </li> </ul>		
Exit Load <sup>2</sup>	For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows: <ul style="list-style-type: none"> <li>If units are redeemed/switched out within 1 year from the date of allotment: <ul style="list-style-type: none"> <li>If upto 10% of units allotted are redeemed/switched out – Nil</li> <li>Any redemption / switch-out of units in excess of 10% of units allotted - 1%.</li> </ul> </li> <li>if units are redeemed/switched out after 1 year from the date of allotment, no exit load is payable.</li> </ul> Switch between the Plans under the Scheme: Nil		
Fund Manager	Mr. Sagar Gandhi		
Benchmark	MSCI Europe – Net Total Return		

# Disclaimer

**The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme**

**Disclaimer** - The information alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All figures, charts/graphs and data included in this presentation are as on date and are subject to change without notice. The statements contained herein are based on our current views and involve known/unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. The data used in this presentation is obtained by Invesco Asset Management (India) Private Limited from the sources which it considers reliable. The stocks/sectors referred in the presentation should not be construed as recommendations from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund and the Scheme may or may not have any present or future positions in these stocks/sectors. While utmost care has been exercised while preparing this presentation, Invesco Asset Management (India) Private Limited does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The content of this presentation is intended solely for the use of the addressee. If you are not the addressee or the person responsible for delivering it to the addressee, any disclosure, copying, distribution or any action taken or omitted to be taken in reliance on it is prohibited and may be unlawful. The recipient(s) before acting on any information herein should make his/their own investigation and seek appropriate professional advice.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# Get in touch

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