Invesco

Invesco India Large Cap Core Portfolio

Investment Objective

The investment objective of the portfolio is to generate steady capital appreciation by investing in companies that are fundamentally strong and are available at attractive valuations.

Investment Strategy

Portfolio will aim to provide a fair balance between growth, safety and returns. The focus of this portfolio would be on identifying companies which exhibit above average earnings growth. It will follow a blend of growth and value style investing. The portfolio would employ bottom-up stock selection approach with a bias towards Large Cap stocks with an ability to take asset allocation calls based on market conditions and availability of suitable investments opportunities. The portfolio generally would comprise of 15 - 25 stocks, with sector allocation (at time of purchase) ranging between 25% - 200% of the sector weightage of defined benchmark Index.

Key Facts

Portfolio Manager & Experience
Mr. Siddharth Bothra
Total Experience: 25Y
Managing this portfolio since March 06, 2026

Investment Approach Inception Date
September 7, 2004

Investment Universe
Equity & Equity Related Instruments, Money Market Instruments, Units of Liquid, Money Market and Overnight Mutual Fund Schemes and Cash & Cash Equivalents

Indicative Asset Allocation

Instruments	% Allocations
Equity & Equity Related Instruments#	80% to 100%
Money Market Instruments, Units of Liquid, Money Market and Overnight Mutual Fund Schemes and Cash & Cash Equivalents	0% to 20%

The portfolio may have exposure to derivatives up to 30% of the portfolio value in accordance with guidelines issued by SEBI. The asset allocation pattern indicated above may change from time to time, keeping in view market conditions. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of market conditions of the Portfolio Manager, the intention being at all times to seek to protect the interests of the Client. Such changes in the asset allocation pattern will be for defensive considerations.

Strategy: Equity

Benchmark & Rationale
NIFTY 50 TRI
Nifty 50 TRI benchmark includes the top 50 large cap companies in the listed space in India. The benchmark Nifty 50 TRI represents big companies which qualify as large cap stocks; an appropriate representative of the universe of stocks that the portfolio endeavours to invest in.

Investment Horizon
The portfolio is suitable for investors seeking long term wealth creation by investing in equities with an investment horizon of 4 years and above.

Risk Factors
The portfolio invests in stocks of large companies exhibiting leadership in their industry either in terms of their financials or market share or industry positioning. The portfolio may tend to underperform if the underlying companies lose their market dominance or competitive advantages. Regulatory and technology changes may affect industries and companies operating in them. Adverse tactical asset allocation between equities & cash could affect the performance of the portfolio.

Subscription
Minimum Investment: ₹50 Lacs
Mode: Funds and/or Stock Transfer

As on Date Performance (as on 31 July 2026)

In %	1M	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	Since Inc.
Investment Approach	1.41	3.70	-1.81	-1.33	-1.42	10.35	7.77	9.67	8.65	9.08
NIFTY 50 TRI	2.36	2.28	-2.98	-0.43	0.06	8.57	10.41	13.19	12.29	14.52

Since Inc.: Since Inception.

Calendar Year Performance

In %	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Investment Approach	-3.16	3.28	21.14	18.54	-5.50	22.88	2.27	9.79	-0.37	28.34	5.59	-15.82
NIFTY 50 TRI	-5.93	11.88	10.09	21.30	5.69	25.59	16.14	13.48	4.64	30.27	4.39	-3.01

Past performance may or may not be sustained in future. Returns up to 1 year are absolute & over 1 year are Compounded Annualized. **Return Calculation Method:** Time Weighted Rate of Return **(TWRR)**. Investment Approach aggregate level return has been calculated after taking into account all applicable expenses (including applicable exit load) & charges across client portfolios. The performance related information is not verified by SEBI. Client wise portfolio return may vary vis-à-vis as compared to Investment Approach aggregate level returns due to various factors viz. timing of investment / additional investment, timing of withdrawals, specific client mandates, variation of expenses charged & dividend income. **Securities investments are subject to market risks, please read the Disclosure Document carefully before investing.**

Portfolio (as on 31 July 2026)

Top 10 Holdings

Company Name	% of Net Assets
ICICI Bank Ltd.	9.0
Larsen & Toubro Ltd.	6.4
State Bank Of India	5.5
Eternal Ltd.	5.5
Bharti Airtel Ltd.	5.3
HDFC Bank Ltd.	5.2
Axis Bank Ltd.	4.7
Samvardhana Motherson International Ltd.	4.6
Infosys Ltd.	4.1
Bharat Electronics Ltd.	3.7
Total Equity Exposure	**93.1**

Sector Allocation

Sector Name	% of Net Assets
Financials	32.3
Consumer Discretionary	18.3
Industrials	12.1
Communication Services	5.3
HealthCare	5.2
Consumer Staples	4.7
Information Technology	4.1
Materials	3.5
Energy	3.3
Utilities	3.0
Real Estate	1.4

Market Capitalization

Large Cap:	87.3%
Mid Cap:	5.9%
Small Cap:	0.0%
Avg. Weighted Market Capitalization	₹516,616 crs.
Median Market Capitalization	₹295,976 crs.

Large Cap:1st 100 company in terms of full market capitalization. **Mid Cap**: 101st to 250th company in terms of full market capitalization. **Small Cap:** 251st company onwards in terms of full market capitalization.

Portfolio Fundamentals

Dividend Yield[1]	0.28%
Price to Earnings1 FY 26	22.06
Price to Earnings1 FY 27 Estimate	21.62
Price to Earnings1 FY 28 Estimate	18.38
2 Year EPS CAGR (FY26-FY28)[2]	14.78%
Return on Assets1 FY 26 Estimate	2.32%
Return on Equity1 FY 26 Estimate	15.59%
Return on Equity1 FY 27 Estimate	14.21%

Source: Bloomberg, Internal.
1. Weighted Harmonic Mean. 2. EPS Growth is derived from P/E ratios. Note: Excludes companies with net loss for appropriate results for various ratios. EPS: Earnings per share.

Performance Attributes

Standard Deviation	4.25%
Beta:	1.03
Sharpe Ratio	0.11

Based on 3Y, monthly data points (Risk-free rate of 5.41% based on Overnight MIBOR)

Direct Onboarding: We do offer direct onboarding of clients, please write to us at pms@invescoindia.com for more details.

Disclaimer: Past performance may or may not be sustained in future. Invesco Asset Management (India) Private Ltd. ("IAMI" / "Portfolio Manager") does not offer guaranteed or assured returns. Returns up to 1 year are absolute & over 1 year are Compounded Annualized. **Return Calculation Method:** Time Weighted Rate of Return (**TWRR**). Investment Approach aggregate level return has been calculated after taking into account all applicable expenses (including applicable exit load) & charges across client portfolios. The above returns may be subject to charging of expenses & charges at the time of closure of books of client accounts on periodic basis. The performance related information is not verified by SEBI. All portfolio data provided above is for model portfolio. Returns & Portfolio of client wise portfolio may vary vis-à-vis as compared to Investment Approach aggregate level returns due to various factors viz. timing of investment / additional investment, timing of withdrawals, specific client mandates, variation of expenses charged & dividend income. The stocks referred above should not be construed as recommendations from IAMI. The Portfolio may or may not have any present or future positions in these stocks or in any other portfolios offered by IAMI. The performance of above stocks should not be construed as performance of the portfolio as the portfolio would be constituted of number of stocks having different weights and the individual stock held by the portfolio may or may not give positive returns. **Securities investments are subject to market risks, please read the Disclosure Document carefully before investing.**