

Market twists, turns, ups, downs.

Meet them all with a smile.

Invesco India Flexi Cap Fund

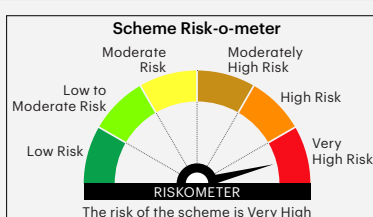
(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



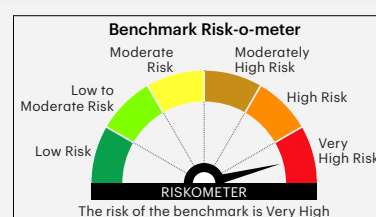
This product is suitable for investors who are seeking*

- capital appreciation over long-term
- investments in a dynamic mix of equity and equity related instruments across largecap, midcap and small cap stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



As per AMFI
Tier 1 Benchmark i.e.
BSE 500 TRI



Equity markets are often unpredictable – economic factors, government policies, global and domestic events can cause upward and downward movements across Large, Mid and Small caps.

What you need is a fund that offers **Expertise and Flexibility** - navigating through market movements with the aim to capture opportunities across market caps, and help you build long term wealth.



Presenting **Invesco India Flexi Cap Fund** a fund that responds to opportunities across Large, Mid and Small Caps

A fund which aims to identify winners across sectors and market cap based on relative attractiveness of investment opportunities.

Benefits of investing in Flexicap Funds

There are times when a mandated investment approach can make an active investment strategy a little constrained. In such situations, a flexicap strategy provides an edge and offers the following benefits:



Flexibility

Flexicap Funds pursue opportunities across the market cap range and sectors



Dynamic

Aims to capture stability of large cap and growth potential of mid & small cap with an option to dynamically change the allocation



Long term ownership

Facilitates longevity of stock ownership as the fund does not have to rebalance portfolio due to market cap changes



Diversification

Diversification helps to generate consistent outcomes over long term while lowering risk



Flexi Cap approach helps balance risk & returns



Diversifying across market capitalization helps to generate consistent outcomes across changing market cycles

Calendar Year	Largecap	Midcap	Smallcap
2024	09%	27%	30%
2023	20%	47%	49%
2022	6%	3%	-1%
2021	23%	41%	64%
2020	17%	21%	33%
2019	16%	-2%	-6%
2018	7%	-12%	-23%
2017	30%	50%	61%
2016	3%	9%	3%
2015	-4%	9%	8%
2014	32%	57%	71%
2013	11%	-4%	-10%

Past performance may or may not be sustained in future.

Source: MFIE. Returns shown are calendar year returns and performance is based on Total Return Index (TRI) indices. Large cap is represented by BSE Sensex TRI, Midcap by BSE Mid Cap TRI and Small Cap by BSE Small Cap TRI.

Disclaimer: The analysis is based on performance of broader indices and is not exhaustive. The indices referred above should not be construed as recommendations, advice to buy, sell or in any manner transact and neither should it be considered as Research Report from Invesco Asset Management (India) Private Limited (IAMIL) and/or Invesco Mutual Fund (IMF). It should not be construed as a promise on minimum return and safeguard of capital. The IAMIL/IMF is not guaranteeing or forecasting any returns.

Invesco India Flexi Cap Fund - Investment Approach



Stock Selection

Preference for high growth, high-quality and companies exhibiting a turnaround.



Sector Allocation

No sector bias. Fund will follow a mix of top down and bottom-up approach.



Market Cap Bias

Fund will dynamically manage the market cap allocation based on internal criteria.

The fund would include companies with following attributes in its portfolio.

Stock selection approach	High growth companies	Includes companies for which either revenue growth or operating profit or EPS growth is expected to grow at $\geq 15\%$ CAGR over next 2 years & sustainable high growth thereafter
	High quality companies	Companies which have exhibited ROE/ ROCE/ ROIC $\geq 15\%$ (5-year average) with sustenance of high return ratios over long term
	Turnaround companies	Companies with improvement in returns ratios $>2\%$
Sector allocation	Preference for sectors	<ul style="list-style-type: none"> Supported by structural growth drivers Attractively positioned on relative risk-reward basis Sectors with cyclical tailwinds
Market cap bias	Market cap allocation based on	<ul style="list-style-type: none"> Relative Valuation Economic activity indicator & business cycle Macro-economic indicators

Return on Equity (ROE) measures the rate of return received by the company's shareholders on their investment i.e. Net Income by Shareholder's Equity. Return on Capital Employed (ROCE) measures how efficiently the company is utilizing its capital to generate operating profits and is calculated using EBIT (earnings before interest & tax) by Capital Employed. Return on Invested Capital (ROIC) measures how efficiently the company is utilizing its core capital to generate operating profits. Core Capital: Equity plus debt minus cash. EPS: Earnings Per Share; CAGR - Compounded Annualized Growth Rate.

Note: Turnaround companies are defined as per internal policy and above parameters. It is not defined in accordance with any Act/regulations.

Disclaimer: The above-mentioned are the steps of stock selection approach and is based on our current views/market conditions and are subject to change from time to time. The above statement contains forward looking statements which are based on the internal analysis that are based on certain assumption of future events and publicly available information. Actual events may differ from those assumed.

Returns as on March 31, 2025

Period	Returns % (CAGR)			Value of Rs.10,000/- invested		
	Fund	Benchmark BSE 500 TRI	Additional Benchmark Nifty 50 TRI	Fund	Benchmark BSE 500 TRI	Additional Benchmark Nifty 50 TRI
1 Year	11.64%	5.96%	6.65%	11,164	10,596	10,665
3 Years	17.78%	13.77%	11.77%	16,323	14,717	13,956
"Since Inception (14 February, 2022)"	18.06%	14.50%	12.61%	16,780	15,253	14,480
Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non-direct plan) - growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of Allotment is taken as Rs.10/- . Face Value per unit is Rs. 10/- . Returns above 1 year are Compounded Annualised Growth Rate (CAGR). Fund Managers: Amit Ganatra managing since September 1, 2022 & Taher Badshah managing since February 14, 2022. Please refer the performance of other schemes managed by Fund Managers. Benchmark returns are calculated using Total Return variant of respective benchmark index.						

SIP Performance as on March 31, 2025 (Rs. 10,000 invested on the first business day of every month)

SIP investment	Total amount invested (Rs.)	Fund		BSE 500 TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	1,20,000	1,16,365	-5.70%	1,15,898	-6.42%	1,19,266	-1.16%
3 Years	3,60,000	4,78,796	19.56%	4,42,055	13.89%	4,32,378	12.35%
Since Inception	3,80,000	5,12,491	19.41%	4,72,767	14.00%	4,61,535	12.42%
Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non-direct plan) - growth option. Different plans have different expense structure. Load is not taken into consideration. ¹ Scheme Benchmark. ² Additional Benchmark. Inception date: April 11, 2007. Fund Managers: Amit Ganatra & Taher Badshah. Benchmark returns are calculated using Total Return variant of respective benchmark index. Note: XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.							

Performance of other Schemes managed by the Fund Manager (As on March 31, 2025)

Fund	Fund Manager	6Months		1 Year		3 Years		5 Years		7 Years		10 Years	
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM
Invesco India Balanced Advantage Fund - Growth	Dhimant Kothari, Amit Ganatra, Krishna Cheemalapati*	-	-	7.17%	7.85%	11.77%	9.50%	15.48%	15.40%	9.00%	11.28%	8.63%	10.22%
Invesco India Contra Fund - Growth	Taher Badshah, Amit Ganatra	-	-	14.04%	5.96%	18.03%	13.77%	27.75%	26.33%	15.58%	14.56%	14.72%	13.17%
Invesco India ESG Integration Strategy Fund - Reg - Growth	Amit Nigam, Taher Badshah	-	-	7.73%	6.05%	8.55%	10.86%	-	-	-	-	-	-
Invesco India Focused Fund - Reg - Growth	Taher Badshah, Hiten Jain	-	-	14.77%	5.96%	19.44%	13.77%	-	-	-	-	-	-
Invesco India Large & Mid Cap Fund - Growth	Aditya Khemani, Amit Ganatra	-	-	14.71%	7.33%	19.59%	16.42%	26.39%	29.25%	15.47%	15.72%	13.84%	14.76%
Invesco India Manufacturing Fund - Reg - Growth	Amit Ganatra, Dhimant Kothari	-13.48%	-15.94%	-	-	-	-	-	-	-	-	-	-
Invesco India Midcap Fund - Growth	Aditya Khemani, Amit Ganatra	-	-	18.51%	8.87%	21.40%	20.39%	31.25%	34.54%	18.54%	17.19%	15.92%	17.07%
Invesco India Smallcap Fund - Reg - Growth	Taher Badshah, Aditya Khemani	-	-	13.26%	5.04%	20.77%	17.50%	34.73%	36.52%	-	-	-	-

Past performance may or may not be sustained in future. BM - Benchmark. The performance details provided herein are of existing plan (non - direct plan) - growth option. Different plans have different expense structure. Face Value per unit is Rs. 10/-. Returns less than 1 year are simple annualised. Returns above 1 year are Compounded Annualised Growth Rate (CAGR). No. of schemes managed - Taher Badshah: 6, Amit Ganatra: 7, Fund benchmark - Invesco India Contra Fund - BSE 500 TRI; Invesco India Balanced Advantage Fund - NIFTY 50 Hybrid Composite Debt 50:50 Index; Invesco India ESG Integration Strategy Fund - Nifty 100 ESG Index TRI; Invesco India Focused Fund - BSE 500 TRI; Invesco India Large & Mid Cap Fund - NIFTY Large Midcap 250 TRI; Invesco India Midcap Fund – BSE 150 Midcap TRI; Invesco India Smallcap Fund - BSE 250 Smallcap TRI. Fund Managers managing the schemes since: Invesco India Contra Fund - Taher Badshah - January 13, 2017 and Amit Ganatra - December 1, 2023; Invesco India Manufacturing Fund - Nifty India Manufacturing TRI; Invesco India Balanced Advantage Fund - Dhimant Kothari - September 1, 2022, Amit Ganatra - September 1, 2022 and Krishna Cheemalapati (for debt investment) - March 1, 2025; Invesco India ESG integration Strategy Fund - Taher Badshah, Amit Nigam - March 20, 2021; Invesco India Focused Fund - Taher Badshah - September 29, 2020 and Hiten Jain - September 14, 2022; Invesco India Large & Mid Cap Fund - Aditya Khemani - November 9, 2023 and Amit Ganatra - Jan 21, 2022; Invesco India Midcap Fund – Aditya Khemani – November 9, 2023 and Amit Ganatra - September 1, 2023; Invesco India Smallcap Fund - Taher Badshah - October 30, 2018 and Aditya Khemani – November 9, 2023; Invesco India Manufacturing Fund - Amit Ganatra & Dhimant Kothari - August 14, 2024. **Note** - *Pursuant to change in fund management responsibilities, Krishna Cheemalapati is managing the fund since March 1, 2025. Benchmark returns are calculated using Total Return variant of respective benchmark index, wherever applicable Invesco India Multi Asset Allocation Fund and Invesco India Business Cycle Fund has not completed 6 months, hence performance data is not provided.

As on March 31, 2025

Top 10 Equity Holdings	% of Net Assets
ICICI Bank Limited	8.92%
HDFC Bank Limited	5.37%
Cholamandalam Investment and Finance Company Ltd	3.99%
Trent Limited	3.40%
InterGlobe Aviation Limited	3.28%
Infosys Limited	3.21%
Zomato Limited	2.93%
Bajaj Finance Limited	2.89%
Bharat Electronics Limited	2.61%
Coforge Limited	2.59%

Top 10 Sectors	% Weightage
Banks	15.39%
Finance	9.70%
Retailing	8.27%
IT - Software	7.91%
Pharmaceuticals & Biotechnology	5.61%
Automobiles	5.43%
Healthcare Services	5.11%
Capital Markets	4.19%
Consumer Durables	4.15%
Aerospace & Defense	3.92%

Notes:
Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor. Benchmark based on Total Return variant of respective benchmark index. Exit Load changed, if any, will be credited back to the scheme, net of Goods & Services Tax

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Key Facts

Investment Objective

To generate capital appreciation by dynamically investing in a mix of equity and equity related instruments across market capitalization i.e., large, mid, and small cap stocks. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation		
Under normal circumstances, the asset allocation of the Scheme would be as follows:		
Instruments	Indicative Allocation (% of Net Assets)	
	Minimum	Maximum
Equity & equity related instruments of largecap, midcap and smallcap companies	65%	100%
Debt & Money Market Instruments	0%	35%
Units issued by REITs and InvITs	0%	10%
As per para 2.7 of SEBI Master circular for Mutual funds dated June 27, 2024, Largecap companies means 1st - 100th company in terms of full market capitalization, mid cap companies mean 101st - 250th company in terms of full market capitalization and small companies means 251st company onwards in terms of full market capitalization or such other companies as may be specified by SEBI from time to time. The cumulative gross exposure through equity, debt, fixed income derivative positions, REITs, InvITs, other permitted securities/assets and such other securities/assets as may be permitted by the SEBI from time to time, subject to regulatory approvals, if any, shall not exceed 100% of the net assets of the Scheme.		

Plans/Options (Applicable to Regular and Direct Plan also)

- Growth Option
- Income Distribution cum Capital Withdrawal (IDCW) option
 - IDCW Payout
 - IDCW Reinvestment
- (If IDCW under payout of IDCW is equal to or less than Rs.100/- then the IDCW would be compulsorily reinvested in the respective plan/option of the scheme)

Minimum Investment				
Lumpsum: Rs.1,000 and in multiples of Re.1 thereafter				
Systematic Investment Plan:				
Frequency	Daily	Months		Quarters
No. of Installments	60	12	6	4
Minimum Amount	Rs.20	Rs.500	Rs.1,000	Rs.1,500
And in multiples of Re.1 thereafter				

Load Structure:

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:
• If units are redeemed / switched out within 1 year from the date of allotment
• If up to 10% of units allotted are redeemed/switched out - Nil
• any redemption / switch-out of units in excess of 10% of units allotted - 1%.
• If units are redeemed/switched out after 1 year from the date of allotment, no exit load is payable.
• Switch between the Plans under the Scheme: Nil

Fund Managers: Mr. Amit Ganatra and Mr. Taher Badshah

Benchmark: BSE 500 TRI

Invesco Asset Management (India)
Invesco Asset Management (India) offers expertise across equity and fixed income investments, with a broad range of funds to suit your every investment need. Our aim is to provide best-in-class investment products across asset classes, regions and risk spectrum, with high standards of customer service.

Invesco Limited – One of the world’s leading independent global investment management firms

- US\$1.8 trillion in assets under management around the globe
- Specialised investment teams managing investments across a wide range of asset classes and investment styles
- More than 8,400 employees worldwide
- On-the-ground presence in more than 20 countries, serving clients in more than 120 countries

Source: AUM of \$1,846.0 billion, client-related data, investment professional and employee data as of December 31, 2024. AUM includes all assets under advisement, distributed and overseen by Invesco

Disclaimer: This information alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. The readers should exercise due caution and/or seek independent professional advice before making any investment decision or entering into any financial obligation based on information, statement or opinion which is expressed herein. While utmost care has been exercised while preparing this document, Invesco Asset Management (India) does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.