

Abridged Annual Report

For All Fixed Income Schemes

2024-2025

SPONSOR**Invesco Hong Kong Limited**

45th, Jardine House, 1 Connaught Place,
Central, Hong Kong.

ASSET MANAGEMENT COMPANY**Invesco Asset Management (India) Private Limited**

2101-A, A Wing, 21st Floor, Marathon Futurex,
N. M. Joshi Marg, Lower Parel, Mumbai - 400 013.

TRUSTEE COMPANY**Invesco Trustee Private Limited**

Regd. Office: 2101-A, A Wing, 21st Floor, Marathon Futurex,
N. M. Joshi Marg, Lower Parel, Mumbai - 400 013.

MUTUAL FUND**Invesco Mutual Fund**

Regd. Office: 2101-A, A Wing, 21st Floor, Marathon Futurex,
N. M. Joshi Marg, Lower Parel, Mumbai - 400 013.

AUDITORS**M/s. Deloitte Haskins & Sells LLP**

Chartered Accountants,
Indiabulls Finance Centre,
Tower 3, 27th - 32nd Floor, Senapati Bapat Marg,
Elphinstone Road (West), Mumbai - 400 013.

REGISTRAR**KFin Technologies Ltd.**

Unit: Invesco Mutual Fund, Selenium Building, Tower B, Plot No 31 & 32, Gachibowli,
Financial District, Nanakramguda, Serilingampally, Hyderabad- 500 032.
Tel: 040-6716 2222

CUSTODIAN**Deutsche Bank AG**

4th Floor, Block B1, Nirlon Knowledge Park,
Western Express Highway, Goregaon (East),
Mumbai - 400 063.

BOARD OF DIRECTORS

Invesco Trustee Private Limited (Trustee to Invesco Mutual Fund)

Satyananda Mishra - Chairman

Bakul Patel

S.V. Muralidhar Rao

Jeremy Simpson

BOARD OF DIRECTORS

Invesco Asset Management (India) Private Limited (Investment Manager to
Invesco Mutual Fund)

Sanjay Tripathy - Chairman

Raj Narain Bhardwaj

Ananta Barua

Andrew Lo

Invesco Asset Management (India) Private Limited - Branches

● **Ahmedabad:** 303/A, Raindroop Building, C. G. Road, Ahmedabad - 380 006. Tel. No.: 079 66521550. ● **Bengaluru:** Office No. 810, 811, 812, Mittal Tower, B wing, 8th Floor, M.G.Road, Bangalore- 560 001. Tel No.: 080 42941000 / 1001. ● **Chandigarh:** SCO.No.2451, 1st Floor, Sector-22C, Chandigarh - 160 022. Tel. No.: 7696001369 ● **Chennai:** Door #2, 2nd Floor, Sun Plaza #39 G N Chetty Road, Near Kamarajar Arangam, Chennai - 600 006. Tel. No.: 9043000628 / 04446065359 ● **Delhi:** 710, 711 & 712 Prakashdeep Building, 7th Floor, Tolstoy Marg, New Delhi - 110001. Tel. No.: 011 43789000. ● **Hyderabad:** 2nd Floor, S.B. Towers, H.No.6-3-354, Road No.1, Banjara Hills, Landmark: Punjagutta X Road, Beside Himalaya Book Store, Hyderabad-500034. Tel. No.: 9030015457. ● **Indore:** Room No.216, 2nd Floor, Starlit Tower, Y. N. Road, Indore - 452001. Tel. No.: 7415000281 ● **Kanpur:** 1st Floor, KAN Chambers, 14/113 Civil Lines, Kanpur - 208 001. Tel. No.: 9044051658. ● **Kolkata:** Office No. 7E, 235/2A, 7th

Floor, Millennium Bldg., Acharya Jagdish Chandra Bose Road, Kolkata - 700 020. Tel : 033 40639115 ● **Lucknow:** 304, 3rd Floor, SKY HI Chamber, Park Road, Hazratganj, Lucknow, Uttar Pradesh, Lucknow - 226 001. Tel No.: 0522 4000841/4000149 ● **Mumbai (H.O.):** 2101-A, A Wing, 21st Floor, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai - 400013. Tel. No. 022 67310000 ● **Nashik:** Office No. S-12, 2nd Floor, Suyojit Sankul, Near Rajiv Gandhi Bhavan, Sharanpur Road, Nashik - 422 002. Tel No: 253 3557192 ● **Patna:** No. 304, Ashiyana Hariniwas Complex, Dak Banglow Road, Patna - 800001. Tel. No.: 09264457840. ● **Pune:** Office No. 2, 1st Floor, Aditya Centeeegra, CTS No. 930, Plot No. 314, FC Road, Pune - 411 005, Maharashtra. Tel No.: 020 29953715 ● **Vadodara:** Upper Ground Floor No -06, Concord Complex, Above Deepak Garments, Near Kabir Kitchen Restaurant, Alkapuri, Vadodara - 390007. Tel. No.: 0265 2338446

Report from Invesco Trustee Private Limited to the unit holders of schemes of Invesco Mutual Fund

Invesco Trustee Private Limited ('the Trustees') presents its Nineteenth report on the schemes of Invesco Mutual Fund ('the Fund') along with the audited financial statements of the schemes for the year ended March 31, 2025.

During the year under review, the Fund launched Invesco India Manufacturing Fund - An open ended equity scheme following manufacturing theme, Invesco India Technology Fund - An open ended equity scheme investing in technology and technology related sectors, Invesco India Multi Asset Allocation Fund – An open ended scheme investing in Equity, Debt, Gold ETFs / Silver ETFs and Invesco India Business Cycle Fund - An open ended equity scheme following business cycles based investing theme.

As of March 31, 2025, Invesco Asset Management (India) Private Limited managed 41 schemes of the Fund which included 15 open ended equity schemes, 1 open ended equity linked savings scheme (ELSS), 1 Index linked Exchange Traded Fund (ETF), 1 Gold ETF, 2 Target Maturity Funds, 1 open ended overnight scheme, 1 open ended liquid scheme, 8 open ended debt schemes, 1 open ended dedicated gilt scheme, 5 open ended hybrid schemes, 1 fund of fund scheme investing in Gold ETF and 4 fund of fund schemes investing in overseas mutual fund schemes.

The assets under management of the schemes of the Fund were Rs. 99,981.53 crores as on March 31, 2025 as against Rs. 72,695.46 crores as on March 31, 2024. The average assets under management of the schemes of the Fund for March 31, 2025 were Rs. 104,173.29 crores as against Rs. 77,131.52 crores for the year ended March 2024. The details of average assets under management, geographical spread and number of investor folios are as follows:

a. Asset class wise disclosure of average assets under management ('AUM') of Invesco Mutual Fund for March 31, 2025:

Category	Average AUM for March 31, 2025 (Rs. in Crores)
Liquid / Overnight / Money Market	18,544.54
Income	9,048.71
Gilt	1,033.42
Equity (Other than ELSS)	50,045.80
Equity - ELSS	2,582.03
Hybrid	21,761.16
Index Funds	120.16
Gold ETF	243.60
Other ETF	85.42
Fund of Fund investing overseas mutual funds schemes	708.45
Total...	104,173.29

b. Percentage of assets under management (AUM) as on March 31, 2025 by geography:

Geographical Spread	% of Total AUM
Top 5 Cities	64.74%
Next 10 Cities	13.96%
Next 20 Cities	5.75%
Next 75 Cities	5.23%
Others	10.32%
Total...	100.00%

c. The number of investors (folio count) in the schemes of the Fund as on March 31, 2025 were **23,92,730**.

1. Scheme Performance, Future Outlook and Operations of the Schemes:

A. Scheme Performance

Overnight Scheme - Performance for the period ended March 31, 2025

Name & Type of Scheme	Allotment Date / Inception Date	Benchmark Index	Returns during last One Year (%)	Returns during last Three Years (%)	Returns during last Five Years (%)	Returns since launch of the Scheme (%)
Invesco India Overnight Fund, an open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.						
Regular Plan - Growth			6.58	6.23	4.95	4.93
Direct Plan - Growth	8-Jan-20	NIFTY 1D Rate Index	6.63	6.28	5.01	4.99
Benchmark Returns			6.65	6.34	5.08	5.06

Past performance may or may not be sustained in future. Returns provided above are Compounded Annualized Returns.

For calculating returns since the date of allotment, NAV on the date of allotment is taken as Rs. 1,000/-. Face value per unit for the schemes is Rs. 1,000/-.

Liquid Scheme - Performance for the period ended March 31, 2025

Name & Type of Scheme	Allotment Date / Inception Date	Benchmark Index	Returns during last One Year (%)	Returns during last Three Years (%)	Returns during last Five Years (%)	Returns since launch of the Scheme (%)
Invesco India Liquid Fund, an open ended liquid scheme. A relatively low interest rate risk and relatively low credit risk.						
Growth			7.32	6.71	5.39	7.10
Regular Plan*:						
Growth	17-Nov-06	NIFTY Liquid Index A-I	6.76	6.15	4.83	6.41
Benchmark Returns			7.29	6.79	5.46	7.22
Direct Plan:						
Growth			7.39	6.78	5.46	6.86
Benchmark Returns			7.29	6.79	5.46	6.79

Past performance may or may not be sustained in future. Returns above one year are Compounded Annualized Returns.

For calculating returns since the date of allotment, NAV on the date of allotment is taken as Rs. 1,000/-. Face value per unit is Rs. 1,000/-

* No fresh subscription / switch-in are accepted in the Plan w.e.f. October 01, 2012. However, Plan / Option will continue till the existing investors remain invested. Growth plan is available for the subscription / switch-in on an ongoing basis.

Debt Schemes - Performance for the period ended March 31, 2025

Name & Type of Scheme	Allotment Date / Inception Date	Benchmark Index	Returns during last One Year (%)	Returns during last Three Years (%)	Returns during last Five Years (%)	Returns since launch of the Scheme (%)
Invesco India Low Duration Fund, an open ended low duration debt scheme investing in instruments such that the Macaulay duration^ of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and relatively low credit risk.						
Growth			7.48	6.47	5.85	7.46
Regular Plan*:						
Growth	18-Jan-07	NIFTY Low Duration Debt Index A-I	6.79	5.81	5.21	6.79
Benchmark Returns			7.59	6.68	5.84	7.69
Direct Plan:						
Growth	1-Jan-13		7.78	6.75	6.16	7.51
Benchmark Returns			7.59	6.68	5.84	7.17

Name & Type of Scheme	Allotment Date / Inception Date	Benchmark Index	Returns during last One Year (%)	Returns during last Three Years (%)	Returns during last Five Years (%)	Returns since launch of the Scheme (%)
Invesco India Short Duration Fund, an open ended short term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 1 year to 3 years. A moderate interest rate risk and relatively low credit risk.						
Growth			7.76	5.99	5.69	7.17
Plan B*:						
Growth	24-Mar-07		7.64	5.95	5.66	7.14
Benchmark Returns		NIFTY Short Duration Debt Index A-II	7.79	6.41	6.20	7.84
Direct Plan:						
Growth	1-Jan-13		8.50	6.66	6.45	7.62
Benchmark Returns			7.79	6.41	6.20	7.44
Invesco India Corporate Bond Fund, an open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.						
Growth	2-Aug-07		8.36	6.35	6.28	6.63
Benchmark Returns		NIFTY Corporate Bond Index A-II	7.68	6.25	6.36	7.84
Direct Plan						
Growth	1-Jan-13		8.79	6.76	6.69	7.47
Benchmark Returns			7.68	6.25	6.36	7.56
Invesco India Money Market Fund, an open ended debt scheme investing in money market instruments. A relatively low interest rate risk and relatively low credit risk.						
Growth			7.42	6.46	5.64	7.27
Regular Plan*:						
Growth	28-Aug-09		6.59	5.69	4.88	6.44
Benchmark Returns		NIFTY Money Market Index A-I	7.56	6.83	5.61	7.16
Direct Plan:						
Growth	1-Jan-13		7.69	6.74	5.95	7.33
Benchmark Returns			7.56	6.83	5.61	6.96
Invesco India Ultra Short Duration Fund, an open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.						
Growth	30-Dec-10		7.28	6.41	5.37	7.07
Benchmark Returns		NIFTY Ultra Short Duration Debt Index A-I	7.61	6.93	5.86	7.61
Direct Plan:						
Growth	1-Jan-13		7.82	6.93	5.96	7.39
Benchmark Returns			7.61	6.93	5.86	7.25
Invesco India Credit Risk Fund, an open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and moderate credit risk.						
Regular Plan - Growth			9.63	8.25	6.87	6.21
Direct Plan - Growth	4-Sept-14	NIFTY Credit Risk Bond Index B-II	10.92	9.52	8.14	7.26
Benchmark Returns			7.97	7.72	8.01	8.43
Invesco India Banking and PSU Fund, an open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.						
Growth	29-Dec-12		8.08	5.77	5.64	6.71
Benchmark Returns		NIFTY Banking & PSU Debt Index A-II	7.80	6.08	6.10	7.44
Direct Plan:						
Growth	1-Jan-13		8.49	6.15	6.05	7.27
Benchmark Returns			7.80	6.08	6.10	7.43
Invesco India Medium Duration Fund, an open ended medium term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk.						
Regular Plan - Growth			7.96	5.80	NA	5.35
Direct Plan - Growth	16-Jul-21	NIFTY Medium Duration Debt Index A-III	8.76	6.67	NA	6.24
Benchmark Returns			8.65	6.14	NA	5.84

[^] Please refer to the heading 'A. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Past performance may or may not be sustained in future. Returns above one year are Compounded Annualized Returns.

For calculating returns since the date of allotment, NAV on the date of allotment is taken as Rs. 1,000/-. Face value per unit for the schemes is Rs. 1,000/-.

NA - Not Applicable

* No fresh subscription / switch-in are accepted in the Plan w.e.f. October 01, 2012. However, Plan / Option will continue till the existing investors remain invested. Growth plan is available for the subscription / switch-in on an ongoing basis.

Gilt Scheme - Performance for the period ended March 31, 2025

Name & Type of Scheme	Allotment Date / Inception Date	Benchmark Index	Returns during last One Year (%)	Returns during last Three Years (%)	Returns during last Five Years (%)	Returns since launch of the Scheme (%)
Invesco India Gilt Fund, an open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.						
Growth	9-Feb-08		8.72	7.41	5.50	6.21
Benchmark Returns			9.82	7.79	6.74	7.18
Direct Plan:						
Growth	1-Jan-13	NIFTY All Duration G-Sec Index	9.57	8.23	6.31	7.74
Benchmark Returns			9.82	7.79	6.74	7.57

Past performance may or may not be sustained in future. Returns above one year are Compounded Annualized Returns.

For calculating returns since the date of allotment, NAV on the date of allotment is taken as Rs. 1,000/-. Face value per unit for the scheme is Rs. 1,000/-

Target Maturity Schemes - Performance for the period ended March 31, 2025

Name & Type of Scheme	Allotment Date / Inception Date	Benchmark Index	Returns during last One Year (%)	Returns during last Three Years (%)	Returns during last Five Years (%)	Returns since launch of the Scheme (%)
Invesco India Nifty G-sec Jul 2027 Index Fund, an open-ended Target Maturity Index Fund tracking Nifty G-sec Jul 2027 Index. A relatively high interest rate risk and relatively low credit risk						
Regular Plan - Growth	20-Mar-23	Nifty G-sec Jul 2027 Index	8.12	NA	NA	7.74
Direct Plan - Growth			8.28	NA	NA	7.90
Benchmark Returns			8.46	NA	NA	8.07
Invesco India Nifty G-sec Sep 2032 Index Fund, an open-ended Target Maturity Index Fund tracking Nifty G-sec Sep 2032 Index. A relatively high interest rate risk and relatively low credit risk						
Regular Plan - Growth	29-Mar-23	Nifty G-sec Sep 2032 Index	9.91	NA	NA	9.19
Direct Plan - Growth			10.07	NA	NA	9.36
Benchmark Returns			10.30	NA	NA	9.54

Past performance may or may not be sustained in future. Returns above one year are Compounded Annualized Returns.

For calculating returns since the date of allotment, NAV on the date of allotment is taken as Rs. 1000/- . Face value per unit for the schemes is Rs. 1000/-.

NA - Not Applicable

Note with respect to launch of Direct Plan: Pursuant to para 2.5 of SEBI Master Circular dated June 27, 2024, Direct Plan was introduced w.e.f. January 1, 2013. Accordingly in case of schemes launched prior to January 1, 2013, inception / allotment date of Direct Plan is January 1, 2013 and returns since inception of Direct Plan are calculated using NAV of corresponding option(s) of the respective scheme(s) as on January 1, 2013 (as on December 31, 2012 in case of Invesco India Liquid Fund).

In case of schemes launched after January 1, 2013, Direct Plan is available since inception of respective scheme(s) and accordingly returns since inception are calculated from the date of allotment based on allotment price of respective scheme(s).

B. OPERATIONS OF THE SCHEMES
Liquid / Overnight / Debt Schemes:

Invesco India Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

The Scheme is an open ended Scheme with the objective to generate income commensurate with low risk and high liquidity by investing in overnight securities having residual maturity of 1 business day.

The Scheme underperformed the benchmark in FY 2024-25 and since inception as well largely to the extent of expenses. Adjusted for the expense, the Scheme has been able to outperform the benchmark in FY 2024-25 and since inception.

The Scheme has been invested mostly in TREPS and securities having residual maturity of one business day.

As at March 31, 2025, 91.46% of the net assets were invested in TREPS, 8.46% in money market instruments and the Scheme had net current asset of 0.08%.

The net assets of the Scheme amounted to Rs.353.22 crores as at March 31, 2025 as against Rs.210.47 crores as at March 31, 2024.

Invesco India Liquid Fund (An open ended liquid scheme. A relatively low interest rate risk and relatively low credit risk.)

The Scheme invested in the liquid money market segment of the yield curve. The portfolio followed a ladder approach to investment in order to reduce volatility and maintain high liquidity of the portfolio. The liquidity conditions within the banking system were gauged continuously and investments decisions were made accordingly. As the Scheme has been categorized in PRC matrix: A-I which signifies the safest asset quality bucket, the Scheme had predominantly maintained exposure in AAA rated issuers in order to maintain the credit risk value score within the threshold.

The Scheme outperformed the benchmark in FY 2024-25 and since inception as well. The Scheme has actively managed the duration depending upon the banking liquidity and the rate environment which has helped the Scheme. Additionally, the Scheme has actively managed the exposure across the sectors to benefit from the spread movement. The Scheme continues to run on a high-quality portfolio with lower exposure to AA+ / AA rated papers.

As at March 31, 2025, 112.58% of the net assets were invested in money market instruments, 1.14% in corporate debt, 0.28% in Corporate Debt Market Development Fund and the Scheme had negative net current assets of 14%. As on March 31, 2025, the Scheme had borrowing to meet redemptions.

The net assets of the Scheme amounted to Rs.10,945.33 crores as at March 31, 2025 as against Rs.8,129.72 crores as at March 31, 2024.

Invesco India Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and relatively low credit risk.)

The Scheme invested in the liquid money market, debt and sovereign segment of the yield curve. The Scheme followed an active approach to duration management and managed the credit risk at very low levels. The Scheme followed ladder approach to investment and undertook interest rate duration management at the very short end of the yield curve. The Scheme also endeavored to gauge the liquidity situation within the system and build position accordingly. As the Scheme has been categorized in PRC matrix: A-I which signifies the safest asset quality bucket, the Scheme had maintained majority exposure in AAA rated issuers.

The Scheme outperformed the benchmark in FY 2024-25 and since inception as well. The Scheme maintained relatively higher duration than the benchmark for most part of FY 2024-25 which benefitted the Scheme as the yields declined during the year. The Scheme continues to maintain high quality portfolio as per the PRC matrix and undertakes dynamic duration management to be able to create additional returns.

As at March 31, 2025, 49.43% of the net assets were invested in corporate debt, 48.78% in money market instruments, 0.31% in Corporate Debt Market Development Fund and the Scheme had net current assets of 1.48%.

The net assets of the Scheme amounted to Rs.1,430.75 crores as at March 31, 2025 as against Rs.1,158.99 crores as at March 31, 2024.

Invesco India Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 1 year to 3 years. A moderate interest rate risk and relatively low credit risk.)

The Scheme invested in the liquid money market, debt and sovereign segment of the yield curve. The Scheme followed an active approach to duration management and managed the credit risk at very low levels.

The Scheme outperformed the benchmark in FY 2024-25 and since inception as well. The portfolio quality was largely comprised of liquid PSU bonds and money market assets and gilts. The Scheme has been able to outperform the benchmark on the basis of active duration management and selective high yielding credits. The Scheme had maintained relatively higher duration during most part of the year which helped the Scheme performance as the rates rallied. Also, relatively higher exposure in G-Sec supported the Scheme's performance as G-Sec outperformed as compared to corporate bonds.

As at March 31, 2025, 82.73% of the net assets were invested in corporate debt, 15.44% in money market instruments, 0.18% in Corporate Debt Market Development Fund and the Scheme had net current assets of 1.65%.

The net assets of the Scheme amounted to Rs.714.71 crores as at March 31, 2025 as against Rs.470.26 crores as at March 31, 2024.

Invesco India Corporate Bond Fund (An open ended debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.)

The Scheme invested across the liquid money market, debt and sovereign segment of the yield curve. The Scheme followed an active approach to duration management at various points in time while maintaining a 100% AAA rated issuer portfolio.

The Scheme outperformed the benchmark in FY 2024-25 but underperformed since inception. The Scheme has been able to outperform the benchmark in FY 2024-25 on the basis of active duration management. The Scheme had maintained relatively higher duration during the year which helped the Scheme performance as the rates rallied. Also, relatively higher exposure in G-Sec supported the Scheme's performance as G-Sec outperformed as compared to corporate bonds. Additionally, the Scheme had relatively lower exposure in financial sector companies which benefitted the Scheme as the credit spreads of financial sector companies widened during the year. Earlier the Scheme used to follow a passive run down strategy that had impacted the performance since inception. Adjusted for expenses, the Scheme has been able to outperform the benchmark since inception.

As at March 31, 2025, 94.67% of the net assets were invested in corporate debt, 0.93% in money market instruments, 0.27% in Corporate Debt Market Development Fund and the Scheme had net current assets of 4.13%.

The net assets of the Scheme amounted to Rs.5,642.87 crores as at March 31, 2025 as against Rs.3,193.16 crores as at March 31, 2024.

Invesco India Money Market Fund (An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and relatively low credit risk.)

The Scheme invested from the liquid money market segment of credit curve. The Scheme followed a ladder approach to investment and invested across the yield curve till 1-year maturity. The Scheme endeavored to maintain a very low interest rate risk and at the same time optimized credit risk from the available set of credits on high quality at the short end of the yield curve.

The Scheme outperformed the benchmark in FY 2024-25 and since inception as well. During FY 2024-25, the Scheme changed the portfolio positioning from a 1 year run-down strategy to a more actively managed Scheme depending upon the market conditions. As a part of active investment strategy, the duration of the Scheme was maintained relatively higher than the benchmark which benefitted the Scheme.

As at March 31, 2025, 101.09% of the net assets were invested in money market instruments, 0.55% in corporate debt, 0.27% in Corporate Debt Market Development Fund and the Scheme had negative net current assets of 1.91%. As on March 31, 2025, the Scheme had borrowing to meet redemptions.

The net assets of the Scheme amounted to Rs.5,445.54 crores as at March 31, 2025 as against Rs.3,634.78 crores as at March 31, 2024.

Invesco India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.)

The Scheme invested in liquid money market and debt segment of yield curve. The Scheme followed an active approach to duration management and an accrual strategy with select high yielding credits.

The Scheme outperformed the benchmark in FY 2024-25 and since inception as well. The Scheme has been able to outperform the benchmark in FY 2024-25 on the basis of active duration management. Additionally, the Scheme has been actively following an accrual strategy with prudent selection of high yielding credits which has benefitted the Scheme with higher gross yield.

As at March 31, 2025, 73.30% of the net assets were invested in corporate debt, 23.84% in money market instruments, 0.44% in Corporate Debt Market Development Fund and the Scheme had net current assets of 2.42%.

The net assets of the Scheme amounted to Rs.858.81 crores as at March 31, 2025 as against Rs.614.38 crores as at March 31, 2024.

Invesco India Credit Risk Fund (An open ended debt Scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and moderate credit risk.)

The Scheme endeavored to generate returns and capital appreciation by predominantly investing in corporate debt securities of varying maturities. While the endeavor was to identify AA rated credits having stable / improving credit metrics, given the challenging credit environment led by series of credit events over past few years, the Scheme has maintained a significantly better asset quality as compared to the benchmark which has also resulted in significantly lower yield to maturity of the Scheme.

The Scheme outperformed the benchmark in FY 2024-25 but underperformed since inception. During FY 2024-25, the Scheme received second round of interim recovery on one of the stressed assets, IL&FS Transportation Networks Ltd (ITNL), which had been written down earlier, that boosted the Scheme's performance. Additionally, the Scheme had increased the duration during the year with higher proportion of G-Sec and got the benefit on performance as the rates rallied. The underperformance of the Scheme since inception was due to the credit events in 2019-20 of Sintex and in 2018-19 of ITNL that dragged the performance.

As at March 31, 2025, 91.06% of the net assets were invested in corporate debt, 0.05% in unlisted equity shares, 1.44% in InvTs units, 4.41% in money market instruments, 0.27% in Corporate Debt Market Development Fund and the Scheme had net current assets of 2.77%.

The net assets of the Scheme amounted to Rs.144.39 crores as at March 31, 2025 as against Rs.137.70 crores as at March 31, 2024.

Invesco India Banking and PSU Fund - (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)

The Scheme endeavored to generate optimal returns with primary exposure to the debt from banking sector and PSU.

The Scheme outperformed the benchmark in FY 2024-25 but underperformed since inception. The Scheme has been following a 10 year run down strategy with the flexibility to reduce the duration after first policy rate hike by RBI and then increase it again as the rate hike cycle gets over. In line with the stated investment strategy, the Scheme had increased the duration in May 2023 and maintained a significantly higher duration as compared to the benchmark during FY 2024-25. Higher duration of the Scheme helped in better performance as the rates rallied. Additionally, relatively higher exposure in longer tenor G-Sec also supported the performance. In the previous year, Scheme's performance had come under pressure as the Scheme had maintained

a relatively higher duration before the beginning of the rate hike cycle. Adjusted for the expenses, the Scheme has been able to outperform the benchmark since inception also.

As at March 31, 2025, 92.48% of the net assets were invested in corporate debt, 3.59% in money market instruments, 0.36% in Corporate Debt Market Development Fund and the Scheme had net current assets of 3.57%.

The net assets of the Scheme amounted to Rs.101.73 crores as at March 31, 2025 as against Rs.122.78 crores as at March 31, 2024.

Invesco India Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk.)

The Scheme outperformed the benchmark in FY 2024-25 and since inception as well. The Scheme follows an active duration management strategy to produce additional returns. The Scheme had maintained a relatively higher duration than compared to the benchmark which helped the Scheme get mark to market gains as the rates rallied during the year.

As at March 31, 2025, 90.62% of the net assets were invested in corporate debt, 6.15% in money market instruments, 0.50% in Corporate Debt Market Development Fund and the Scheme had net current assets of 2.73%.

The net assets of the Scheme amounted to Rs.165.15 crores as at March 31, 2025 as against Rs.223.49 crores as at March 31, 2024.

Gilt Scheme

Invesco India Gilt Fund (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)

The Scheme invested across the liquid sovereign curve. The Scheme duration was actively managed depending on the view on rates, inflation and monetary policy stance of the Monetary Policy Committee ('MPC') members.

The Scheme underperformed the benchmark in FY 2024-25 but outperformed since inception. Adjusted for the expenses, the Scheme has been able to outperform the benchmark in FY 2024-25. The Scheme follows an active duration management strategy to generate additional returns. The Scheme was largely invested in the longer tenor G-Sec of 15 year & above maturity. During the second half of the FY 2024-25, Scheme's performance came under pressure as G-Sec yield curve witnessed bull steepening with shorter end of G-Sec outperforming the longer end.

As at March 31, 2025, 96.67% of the net assets were invested in Government Securities, 3.78% in money market securities and the Scheme had negative net current assets of 0.45%.

The net assets of the Scheme amounted to Rs.953.14 crores as at March 31, 2025 as against Rs.327.87 crores as at March 31, 2024.

Debt Index Funds

Invesco India Nifty G-sec Jul 2027 Index Fund (An open-ended Target Maturity Index Fund tracking Nifty G-sec Jul 2027 Index. A relatively high interest rate risk and relatively low credit risk)

The Scheme underperformed the benchmark in FY 2024-25 and since inception as well which is largely explained by the expenses charged in the Scheme. The Scheme actively maintains the portfolio composition close to the underlying benchmark.

As at March 31, 2025, 97.42% of the net assets were invested in Government Securities, 0.50% in money market instruments and the Scheme had net current assets of 2.08%.

The net assets of the Scheme amounted to Rs.70.50 crores as at March 31, 2025 as against Rs.65.28 crores as at March 31, 2024.

Invesco India Nifty G-sec Sep 2032 Index Fund (An open-ended Target Maturity Index Fund tracking Nifty G-sec Sep 2032 Index. A relatively high interest rate risk and relatively low credit risk)

The Scheme underperformed the benchmark in FY 2024-25 and since inception as well which is largely explained by the expenses charged in the Scheme. The Scheme actively maintains the portfolio composition close to the underlying benchmark.

As at March 31, 2025, 97.90% of the net assets were invested in Government Securities, 0.73% in money market instruments and the Scheme had net current assets of 1.37%.

The net assets of the Scheme amounted to Rs.50.49 crores as at March 31, 2025 as against Rs.42.50 crores as at March 31, 2024.

[^] Please refer to the heading '**A. Asset Allocation Pattern**' under Section '**II. Information about the Scheme**' of Scheme Information Document where the concept of Macaulay duration has been explained.

Note: Money Market instruments include deployment of funds in Tri-party Repo (TREPs).

C. Future Outlook

I. Global Outlook:

Global growth seems stable for now but may slow on tariff impact. India equity could stay resilient with liquidity, rate cuts, policy actions, tax cut benefits and likely good monsoon. Geo-politics can create event risk and cause risk assets to be volatile.

Impending rate cuts and improving fiscal dynamics continue to make domestic Fixed Income attractive.

Global Macro:

- US economy remains steady with healthy labour market and consequent robust consumer spending, though sentiments are on a declining trend and inflation expectations are on the rise. Chinese economy remains in slow-down despite policy measures. European growth showed an uptrend while emerging markets are anxious on impending tariffs.
- Inflation in US seems to be in a steady range, with slow progress towards the 2% target. However broad-based tariffs and pro-growth policy present upside risk.
- Volatility can remain high as global geo-politics can cause uncertainty across countries.

Domestic Macro:

- Growth in recent months has been slowing on back of slow government capex, slower bank lending growth and weak consumption. As government spending picks up, consumption impulse will likely pick up. RBI's regulatory easing, two consecutive rate cuts & further cuts can re-energise the growth cycle.
- Inflation will continue to moderate over the rest of the year as core inflation remains steady. Food inflation remains high but should trend lower on back of declining agri inflation with the help of robust Rabi crop.
- External position is in good shape with manageable current account deficit. Import cover remains close to 11 months.
- Impact of US tariffs seems like restricted short-term and probably beneficial long-term.

II. Equity Market Outlook

- Earnings expectations have moderated but so have valuations. Strengthening domestic growth outlook will likely support valuations hereon. Large caps appear better placed on near-term growth/valuation metrics whereas Small and Mid caps provide the best proposition for long-term alpha generation.
- Portfolio positioning remains pro-cyclical but preference continues for high quality companies with strong business execution.

III. Debt Market Outlook

- Inflation will moderate over coming months. Fiscal situation of Central Government looks in good shape as FY26 continuing to see fiscal consolidation. Addition of Indian sovereign bonds to Bloomberg's and FTSE's EM Bond Indices will continue to provide demand support. Demand from pension funds and insurance companies also remains strong.
- Long dated G-sec (5 yr+) look attractive on demand-supply dynamics and as India likely enters a rate cut cycle.
- High quality corporate bonds in 1-5 year maturity band look attractive as credit spreads are elevated.

2. Brief background of Sponsor, Trust, Trustee Company and AMC

A. Invesco Mutual Fund

Invesco Mutual Fund ("the Mutual Fund") has been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882). Deed of Trust constituting the Mutual Fund was executed on April 27, 2006 and registered under the Indian Registration Act, 1908. The Mutual Fund is registered with SEBI vide Registration No. MF/052/06/01 dated July 24, 2006.

The Mutual Fund was originally set up as Lotus India Mutual Fund by Alexandra Fund Management Pte. Ltd. (the erstwhile sponsor of Lotus India Mutual Fund). On December 4, 2008, Religare Securities Limited ("RSL"), a wholly owned subsidiary of Religare Enterprises Limited ("REL") acquired the entire shareholding in the AMC and Trustee Company from RSL and Alexandra Fund Management Pte. Ltd. and other shareholders and became sponsor of the Mutual Fund. Deed of Variation to Deed of Trust constituting the Mutual Fund was executed on January 16, 2009 to reflect Religare Securities Ltd. as the new Sponsor of the Mutual Fund. Religare Securities Ltd. had contributed Rs. 50,000/- to the corpus of the Mutual Fund in addition to Rs. 1,00,000/- contributed by erstwhile sponsor of the Mutual Fund.

Subsequently, Invesco Hong Kong Limited ("Invesco HK"), an indirect wholly owned subsidiary of Invesco Ltd., acquired 49% of shareholding in the AMC and Trustee Company from RSL on March 28, 2013 and became co-sponsor of the Mutual Fund. The Second Deed of Variation to Deed of Trust constituting the Mutual Fund was executed on March 28, 2013 to reflect Invesco HK as the Co-Sponsor of the Mutual Fund along with RSL. Pursuant to the above, Religare Mutual Fund was renamed as Religare Invesco Mutual Fund and SEBI vide its letter dated May 13, 2013 issued Fresh Registration Certificate No. MF/052/06/01 dated May 10, 2013 in the name of Religare Invesco Mutual Fund and cancelled the old Registration Certificate No. MF/052/06/01 dated July 24, 2006 in the name of Religare Mutual Fund.

Thereafter, Invesco HK acquired remaining 51% shareholding in the AMC from existing shareholders on April 7, 2016. The Third Deed of Variation to Deed of Trust constituting the Mutual Fund was executed on April 7, 2016 to reflect Invesco HK as the Sole Sponsor of the Mutual Fund and cessation/retirement of RSL as co-sponsor of the Mutual Fund.

Pursuant to the above, Religare Invesco Mutual Fund was renamed as Invesco Mutual Fund and SEBI vide its letter dated May 5, 2016 issued Fresh Registration Certificate No. MF/052/06/01 dated May 5, 2016 in the name of Invesco Mutual Fund and cancelled the old Registration Certificate No. MF/052/06/01 dated May 10, 2013 in the name of Religare Invesco Mutual Fund.

B. Invesco Trustee Pvt. Ltd.

Invesco Trustee Private Limited ("the Trustee" or "Trustee Company"), through its Board of Directors, discharges its obligations as trustee of Invesco Mutual Fund. The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in SEBI (Mutual Funds) Regulations, 1996 ("the Regulations") and the Deed of Trust. The Trustee seeks to ensure that the Fund and the schemes floated thereunder are managed by the Asset Management Company in accordance with the Deed of Trust, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

During the year, Mr. G. Anantharaman, Chairman of the Trustee Company, ceased to be an independent director with effect from March 14, 2025, due to his sad demise. Subsequently, Mr. S.V. Muralidhar Rao was appointed as an Independent Director on the Board of Trustee Company with effect from June 9, 2025.

- Current composition of the Trustee Company is as follows:

Sr. #	Name of Director	Status (Associate/ Independent)
1.	Mr. Satyananda Mishra	Independent
2.	Mrs. Bakul Patel	Independent
3.	Mr. S.V. Muralidhar Rao	Independent
4.	Mr. Jeremy Simpson	Associate Director

C. Sponsor

Invesco Mutual Fund is sponsored by Invesco Hong Kong Limited.

Invesco Hong Kong Ltd. ("Invesco HK") is a corporation incorporated under the laws of Hong Kong on October 17, 1972 having its registered office at 45th, Jardine House, 1 Connaught Place, Central, Hong Kong. Invesco HK is engaged in the business of asset management, dealing in securities, advising on securities and advising on futures contracts. The main business focus of Invesco HK is to undertake investment management activities for retail and institutional clients. It manages a range of asset classes encompassing equity, bond, balanced and money market investments. Currently, Invesco HK enjoys a leading position and a strong edge in helping investors achieve their financial objectives in one of the world's most compelling markets. For more information, log on to www.invesco.com.hk.

D. Invesco Asset Management (India) Private Limited

Invesco Asset Management (India) Private Limited ("the AMC / IAMI") was incorporated under the Companies Act, 1956 on May 20, 2005. The AMC has been appointed as the Asset Management Company of Invesco Mutual Fund by the Trustees vide Investment Management Agreement (IMA) dated April 27, 2006 executed between the Trustees and the AMC. The IMA has been amended by the first Amendment to IMA dated March 28, 2013.

The AMC is also registered with SEBI as a Portfolio Manager vide registration no. PM/INP000005273 dated August 19, 2019 under SEBI (Portfolio Managers) Regulations, 2020. The AMC is also providing non-binding, non-discretionary and non-exclusive advisory services to offshore funds under its Portfolio Management Services.

The AMC was registered as an Investment Adviser with Securities Exchange Commission, United States ("US SEC") under Investment Advisers Act, 1940 vide registration number 801-108727 on December 24, 2016. IAMI has voluntarily withdrawn its registration as Investment Adviser with US SEC with effect from December 25, 2024.

3. Investment Objectives of the Schemes

Sr. #	Name of the Scheme	Investment Objective
1.	Invesco India Overnight Fund, An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk. Category of the Scheme: Overnight Fund	To generate income commensurate with low risk and high liquidity by investing in overnight securities having residual maturity of 1 business day.
2.	Invesco India Liquid Fund, An open ended liquid scheme. A relatively low interest rate risk and relatively low credit risk. Category of the Scheme: Liquid Fund	To generate income commensurate with low risk and high liquidity, through a portfolio of debt and Money Market Instruments.

Sr. #	Name of the Scheme	Investment Objective
3.	Invesco India Low Duration Fund, An open ended low duration debt scheme investing in instruments such that the Macaulay duration [^] of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and relatively low credit risk.	To generate income by investing in debt and Money Market Instruments.
	Category of the Scheme: Low Duration Fund	
4.	Invesco India Short Duration Fund, An open ended short term debt scheme investing in instruments such that the Macaulay duration [^] of the portfolio is between 1 year to 3 years. A moderate interest rate risk and relatively low credit risk.	To generate steady returns with a moderate risk for investors by investing in a portfolio of short term debt and Money Market Instruments.
	Category of the Scheme: Short Duration Fund	
5.	Invesco India Corporate Bond Fund, An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.	To generate regular and stable income by investing predominantly in bonds issued by corporates. The scheme will invest in bonds which are rated AA+/ AAA by credit rating agencies.
	Category of the Scheme: Corporate Bond Fund	
6.	Invesco India Money Market Fund, An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and relatively low credit risk.	To generate superior risk-adjusted returns by investing in Money Market Instruments.
	Category of the Scheme: Money Market Fund	
7.	Invesco India Ultra Short Duration Fund, An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration [^] of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.	To primarily generate accrual income by investing in a portfolio of short term Money Market and Debt Instruments.
	Category of the Scheme: Ultra Short Duration Fund	
8.	Invesco India Credit Risk Fund, An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and moderate credit risk.	To generate accrual income and capital appreciation by investing in debt securities of varying maturities across the credit spectrum.
	Category of the Scheme: Credit Risk Fund	
9.	Invesco India Banking and PSU Fund, An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.	To generate returns by investing primarily in debt & Money Market Instruments issued by Banks, Public Financial Institutions (PFIs), Public Sector Undertakings (PSUs) and Municipal Bonds.
	Category of the Scheme: Banking & PSU Fund	
10.	Invesco India Gilt Fund, An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.	To generate returns by investing predominantly in a portfolio of securities issued and guaranteed by Central and State Government across maturities.
	Category of the Scheme: Gilt Fund	
11.	Invesco India Medium Duration Fund An open ended medium term debt scheme investing in instruments such that the Macaulay duration [^] of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk.	To generate income by investing in a portfolio of Debt and Money Market Instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years.
	Category of the Scheme: Medium Duration Fund	

Sr. #	Name of the Scheme	Investment Objective		
12.	Invesco India Nifty G-sec Jul 2027 Index Fund, An open-ended Target Maturity Index Fund tracking Nifty G-sec Jul 2027 Index. A relatively high interest rate risk and relatively low credit risk Category of the Scheme: Debt Index Fund	To generate returns which correspond (before fees and expenses) to the performance of Nifty G-sec Jul 2027 Index, subject to tracking difference.		
13.	Invesco India Nifty G-sec Sep 2032 Index Fund, An open-ended Target Maturity Index Fund tracking Nifty G-sec Sep 2032 Index. A relatively high interest rate risk and relatively low credit risk Category of the Scheme: Debt Index Fund	To generate returns which correspond (before fees and expenses) to the performance of Nifty G-sec Sep 2032 Index, subject to tracking difference.		
[^] Please refer to the heading 'A. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained. SIDs are available on IAMI website (https://www.invescomutualfund.com/literature-and-form?tab=Scheme).				
Significant Accounting Policies				
The accounting policies are in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. The significant accounting policies form part of the notes to accounts annexed to the accounts of the scheme(s).				
Unclaimed Dividends & Redemptions				
Summary of number of investors and corresponding amount as at March 31, 2025:				
Scheme Names	Unclaimed Redemption / Refund (Rupees)	Number of Investors	Unclaimed IDCW (Rupees)	Number of Investors
Invesco India Arbitrage Fund	2,319,375.62	27	31,537.00	9
Invesco India Corporate Bond Fund	16,759.77	6	1,838.90	5
Invesco India AGILE Tax Fund	3,489,631.07	309	169,821.49	63
Invesco India Banking and PSU Fund	10,093.12	4	4,317.64	13
Invesco India Financial Services Fund	687,283.38	79	154,110.40	28
Invesco India Largecap Fund	875,849.27	75	915,838.24	129
Invesco India Credit Risk Fund	20,597.67	1	21.93	2
Invesco India Contra Fund	7,203,521.28	276	2,312,862.30	216
Invesco India Money Market Fund	653,216.54	5	4,482.52	6
Invesco India Aggressive Hybrid Fund	192,272.78	11	0.00	0
Invesco India Balanced Advantage Fund	1,569,280.79	85	2,592,354.08	498
Invesco India ESG Integration Strategy Fund	593,744.41	10	5,670.20	4
Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund	173,727.30	17	0.00	0
Invesco India Flexi Cap Fund	1,445,145.32	21	0.00	0
Invesco India - Invesco Global Consumer Trends Fund of Fund	6,30,680.45	21	0.00	0
Invesco India - Invesco Global Equity Income Fund of Fund	22,613.88	3	0.00	0
Invesco India Large & Mid Cap Fund	74,31,710.17	360	37,11,315.55	471
Invesco India Gilt Fund	20,036.05	4	0.00	0
Invesco India Gold Exchange Traded Fund	95,973.39	74	0.00	0
Invesco India Focused Fund	4,03,839.86	37	98,481.98	11
Invesco India Infrastructure Fund	21,75,402.65	137	25,77,118.98	208
Religare Fixed Maturity Plan - 375 Days - Series XI	27,084.00	4	0.00	0
Religare Fixed Maturity Plan - 375 Days - Series XV	61,565.00	1	0.00	0

Scheme Names	Unclaimed Redemption / Refund (Rupees)	Number of Investors	Unclaimed IDCW (Rupees)	Number of Investors
Invesco India Liquid Fund	15,01,798.82	92	145,157.80	36
Invesco India Midcap Fund	50,24,237.27	164	29,56,826.01	318
Invesco India Medium Duration Fund	88,724.34	5	200.76	1
Invesco India Manufacturing Fund	11,108.58	8	0.00	0
Invesco India Regular Savings Fund	26,68,024.68	94	37,427.00	25
Invesco India Multicap Fund	17,37,096.82	79	46,190.00	7
Invesco India Ultra Short Duration Fund	3,92,597.24	18	60,691.83	4
Invesco India Nifty 50 Exchange Traded Fund	94,835.81	374	7,872.00	58
Invesco India Overnight Fund	5,26,785.94	9	399.83	4
Invesco India - Invesco Pan European Equity Fund of Fund	72,429.07	2	0.00	0
Invesco India PSU Equity Fund	53,09,474.71	548	6,72,370.54	140
Invesco India Fixed Maturity Plan - Series 32 - Plan D	76,796.00	1	0.00	0

Scheme Names	Unclaimed Redemption / Refund (Rupees)	Number of Investors	Unclaimed IDCW (Rupees)	Number of Investors
Invesco India Gold ETF Fund of Fund	3,30,876.11	39	0.00	0
Religare Invesco Capital Protection Oriented Fund - Series I	149,340.00	3	0.00	0
Invesco India Smallcap Fund	22,07,595.59	81	2,39,671.84	15
Invesco India Short Duration Fund	1,38,529.46	5	61,780.17	14
Invesco India Fixed Maturity Plan - Series 33 - Plan D	7,800.46	1	0.00	0
Invesco India Technology Fund	4,004.82	4	0.00	0
Invesco India ELSS Tax Saver Fund	83,68,475.71	295	2,09,27,393.57	2,961
Invesco India Fixed Maturity Plan - Series 31 - Plan A	7,526.00	1	0.00	0
Invesco India Low Duration Fund	8,60,639.57	25	15,261.13	8
Grand Total	5,96,98,100.77	3,415	3,77,51,013.69	5,254

6. Redressal of investor complaints

The report on redressal of investor complaints received by Invesco Mutual Fund during the financial year 2024-25 is as follows:

Total Number of Folios: 23,92,730

Total Complaints received during the period (including complaints received through SCORES)													
Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)	Non Actionable*	Pending			
										0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	-	-	-	-	-	-	-	-	-	-	-	-
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	-	-	-	-	-	-	-	-	-	-	-	-
I C	Non receipt of Redemption Proceeds	-	3	3	-	-	-	2	-	-	-	-	-
I D	Interest on delayed payment of Redemption	-	-	-	-	-	-	-	-	-	-	-	-
II A	Non receipt of Statement of Account/Unit Certificate	-	-	-	-	-	-	-	-	-	-	-	-
II B	Discrepancy in Statement of Account	-	16	16	-	-	-	3	-	-	-	-	-
II C	Data corrections in Investor details	-	41	41	-	-	-	2	-	-	-	-	-
II D	Non receipt of Annual Report/Abridged Summary	-	-	-	-	-	-	-	-	-	-	-	-
III A	Wrong switch between Schemes	-	-	-	-	-	-	-	-	-	-	-	-
III B	Unauthorized switch between Schemes	-	-	-	-	-	-	-	-	-	-	-	-
III C	Deviation from Scheme attributes	-	-	-	-	-	-	-	-	-	-	-	-
III D	Wrong or excess charges/load	-	-	-	-	-	-	-	-	-	-	-	-
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	-	13	13	-	-	-	3	-	-	-	-	-
III F	Delay in allotment of units	-	7	7	-	-	-	6	-	-	-	-	-
III G	Unauthorized Redemption	-	-	-	-	-	-	-	-	-	-	-	-
IV	Others	-	32	32	-	-	-	5	-	-	-	-	-

including against its authorized persons/ distributors/ employees etc.

*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

7. Voting Policy and disclosure:

A. Preamble

SEBI vide its circular reference no. SEBI/IMD/Cir No.18/198647/2010 dated March 15, 2010 has stated that mutual fund should play an active role in ensuring better corporate governance of listed companies. The said circular stated that the AMCs should disclose their general policies and procedures for exercising the voting rights in respect of shares held by them.

Subsequently, SEBI vide its circular ref. no. CIR/IMD/DF/05/2014 dated March 24, 2014, SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016, SEBI vide its circular ref. no. CIR/CFD/CMD1/ 168 /2019 dated December 24, 2019 and SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 5, 2021 have amended certain provisions of above mentioned circular specifying additional compliance / disclosure requirements

with respect to exercise of voting rights by mutual funds so as to further improve transparency as well as encourage Mutual Funds/AMCs to diligently exercise their voting rights in best interest of the unitholders. In this respect, AMFI vide its letter no. 35P/ MEM-COR/ 51/ 2020-21 dated March 09, 2021 has communicated that it would be mandatory for the Mutual Funds to cast their votes 'For' or 'Against' and Abstention will not be counted as having voted. The provisions of circulars issued by SEBI from time to time on voting by mutual fund schemes have now been consolidated in Part IV of Chapter 6 of SEBI Master Circular dated June 27, 2024.

Accordingly, this policy is drafted pursuant to circulars issued by SEBI and provides general philosophy, broad guidelines, procedures and principles for exercising voting rights.

Invesco Asset Management (India) Private Limited ("IAMI") is an Investment Manager to the scheme(s) of Invesco Mutual Fund ("the Fund"). As an investment manager,

IAMI has fiduciary responsibility to act in the best interest of unit-holders of the Fund. This responsibility includes exercising voting rights attached to the securities of the companies in which the schemes of the Fund invest. IAMI will participate in the voting process (i.e. exercise voting rights) based on the philosophy enunciated in this policy.

B. Philosophy of Voting Policy

Good corporate governance ensures that a corporation is managed keeping in mind the long-term interest of shareholders. Promoting good corporate governance standards forms an integral part of corporate ownership responsibilities.

With this in the forefront, IAMI expects all corporations, in which it invests in, to comply with high corporate governance standards. Accordingly, as the decision to invest is generally an endorsement of sound management practices, IAMI may generally vote with the management of these corporations. However, when IAMI is of the view that the unit holders will be prejudiced by any such proposal, then it may vote against such proposal to protect the interest of unit holders. Also, in case of resolutions moved by the shareholders of the company, IAMI will exercise its voting rights in the best interest of its unit holders.

IAMI, as an investment manager, will generally vote in accordance with the Voting Policy. However, it may deviate from the policy if there are particular facts and/or circumstances that warrant for such deviation to protect the interests of unit-holders of the Fund.

C. Conflict of Interest in Exercising Voting Rights

IAMI, under schemes, may invest in the securities of associate/group companies (to the extent permitted under SEBI (Mutual Funds) Regulations, 1996 as amended from time to time). Further, IAMI is an Indian subsidiary of global organization consisting of many affiliates. Moreover, schemes under IAMI may invest in securities of companies which have invested in schemes of Invesco Mutual Fund. Such scenarios may lead to a situation creating conflict of interest. Potential Conflict of interest may also arise if IAMI and the investee company are associates or are part of the same group; or the investee company holds a material ownership interest in IAMI; a nominee of IAMI has been appointed as a director of the investee company or having cross-directorships, the Investee Company is an entity participating in the distribution of investment products advised or administered by the Investment Manager and/or any of its affiliate; the Investee Company is a client of Investment Manager and/or its affiliates.

IAMI will attempt to avoid conflict of interest and will exercise its voting rights in the best interest of the unit-holders. Voting decisions in such cases will be based on merits without any bias and the same parameters will be applied for taking voting decisions as are applied for other companies.

In cases where there is a potential conflict of interest, IAMI will vote exactly as per recommendations of the proxy voting advisory entity with no modifications whatsoever. In case there is need for a clearer direction, the matter may be referred to the Investment committee for its guidance. Rationale for decision taken/ voting on the issue shall be recorded.

D. Voting Policy Guidelines

I. The matters regarding, but not limited to, which the IAMI will exercise the voting rights in the Annual General Meeting (AGMs) /Extra Ordinary General Meeting (EGMs) / Court Convened Meetings (CCMs) / Through Postal Ballots / Electronic voting of the investee companies, voting platforms offered by NSDL / CDSL / other services platforms or by attending meetings in person are as follows:

- Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring and anti-takeover provisions.
- Changes to capital structure, including increase and decrease of capital and preferred stock issuances.
- Stock option plans and other management compensation issues.
- Social and corporate responsibility issues.
- Appointment and Removal of Directors.
- Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular.
- Related party transactions of the investee companies (excluding own group companies). For this purpose, "Related Party Transactions" shall have same meaning as assigned to them in clause (zc) of Sub-Regulation (1) of Regulation (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Effective April 01, 2021, voting has become mandatory for all resolutions mentioned above. Further, for all remaining resolutions which are not covered in (I) above, IAMI will compulsorily be required to cast votes with effect from April 01, 2022.

II. In case of the Mutual Funds having no economic interest on the day of voting, it may be exempted from compulsorily casting of votes.

The vote shall be cast at Mutual Fund Level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes, the voting at scheme level shall be allowed subject to recording of detailed rationale for the same.

IAMI will exercise voting rights keeping in mind the need to improve economic value of the companies and importance of protecting the interests of unit holders of its schemes but subject to importance of the matter and cost/time implications. The analysts in equity team will make recommendations on key voting issues and same will be approved by the Head of Equity or Fund Manager. In case of conflicts or need for a clearer direction, the matter may be referred to the Voting Committee for its guidance.

E. Voting Committee

As a guiding principle, IAMI shall exercise voting rights solely in the interest of unit holders of the Fund. IAMI has constituted a Voting Committee (VC). The Committee is empowered to provide guidance on the voting matters referred to it, establish voting guidelines and procedures as it may consider necessary and is responsible to ensure that these guidelines and procedures are adhered to and also make changes in the Policy as may be required from time to time. The members of this Committee are as follows:

- CEO / COO / Head - Operations (any one)
- Head of Compliance or Member of compliance team
- Head of Equity or Fund Manager (equity)
- Head of Fixed Income and/ or Fund Managers (fixed income)
- Any other representative as the Committee may co-opt from time to time

Broad Guidelines for functioning of Voting Committee are:

1. Voting Committee may record its decisions by circulation including decisions/ guidance on voting matters that have been referred to it.
2. Voting Committee may consult with outside experts and other investors on issues as it may deem fit.
3. Decisions of Voting Committee should be maintained by compliance.
4. Details of voting decisions taken by the Fund Management team will be presented to the Voting Committee/Investment Committee.
5. Voting Committee may review this policy from time to time.

F. Steps (Procedure) in Exercising Voting Rights

The following points outline the key steps in exercising Voting Rights:

1. Notification of company AGMs / EGMs and relevant voting items to Fund Management Team.
2. IAMI shall endeavor to vote for all holdings of the Fund aggregated for all its schemes. The voting will cover all equity holding across all schemes of Invesco Mutual Fund including passive investments like Index Funds, Exchange Traded Fund etc.
3. Custodian will send relevant papers (notice of meeting, proxy form, attendance slips etc.) to IAMI relating to event as soon as it receives.
4. The fund management team is authorized to decide on voting decisions but may refer decisions to the Voting Committee for its guidance/direction.
5. Based on internal discussion within the fund management team, a decision would be arrived to vote on the proposed resolution. Routine matters and ordinary resolutions like adoption of financials (unless there are significant auditor qualifications), dividend declaration, general updating/corrective amendments to the Articles of Association would also be considered for voting purpose.
6. IAMI will generally support and vote "for" proposals which are likely to result in maximizing long-term investment returns for unit holders. IAMI would not support and will vote "against" proposals that appear to be detrimental to the company financials / interest of the minority shareholders or which would adversely impact shareholders' value.
7. IAMI may exercise its voting rights by authorizing its own executives/authorized representative to attend the AGM/EGM or may instruct the Custodian to exercise voting rights in accordance with the instructions of IAMI.
8. IAMI may exercise its voting rights through Postal Ballot or may use electronic voting mechanism / voting platforms offered by NSDL/ CDSL and other service providers, wherever available, either through its own executives or by authorizing the Custodian. Further, the Fund Managers / Analysts may also attend the general meetings of the investee companies in person. The records of voting exercised will be maintained by IAMI.

Note: IAMI uses proxy voting services offered by Deutsche Bank AG ('DB'), Custodian to Invesco Mutual Fund. Custodian will ensure that company general notices on stock exchange websites are tracked and communicated to Fund Management Team as per holdings of IAMI. IAMI will ensure that systems of custodian are free of any issues.

9. IAMI may utilize the services of third party professional agencies for getting in-depth analyses of proposals and vote recommendations. However, the recommendations of the third party agencies will be non-binding in nature and will only provide guidance to the investment team while arriving at voting decisions. The Fund Management Team of IAMI reserves the right to vote differently based on their own assessment on the voting proposal involved. IAMI will perform due diligence on proxy voting advisory firms at the time of initial selection as well as at the time of renewal of services of the proxy voting. The due diligence will be carried out on parameters viz. resource strength, Companies under coverage, extent of institutional ownership, depth of analysis, quality of advice / recommendations, analyst access & support, timely availability of reports, composition of board of directors, advisory board and top management, web-based interface platform and clientele.

10. The rationale supporting each voting decision (For, Against and Abstain) will be recorded and such records will be retained for number of years (currently 8 years) as may be required under the SEBI (Mutual Funds) Regulations, 1996 from time to time.
11. As per para 3.11.4.3.3 (b. & c.) of SEBI Master Circular dated June 27, 2024, with regards to votes cast on ESG schemes, it is decided that under the rationale for voting decisions (whether "in favour" or "against"), IAMI shall categorically disclose if the resolution has or has not been supported due to any environmental, social or governance reasons. Also, in instances wherein the voting approach for ESG and non-ESG schemes of Invesco Mutual Fund differ, the details and rationale for votes cast for ESG schemes and non-ESG schemes shall be disclosed separately.

G. Details of Service Provider

Currently IIAS (Institutional Investor advisory Services) has been appointed as our proxy voting advisor. The scope of the agreement with IIAS includes, inter-alia, IIAS shall provide non-binding Voting Recommendations for each Voting Event for investee companies, access to their research portal and analysts for any discussion, access to their online voting management systems etc. The details of the service provider (currently IIAS) are provided in the "Rationale for continuation of Proxy Voting advisory report" which is prepared once in 2 years. IIAS has standardized voting policies and has a committee-based voting decision making system. Their analysis to arrive at the recommendations are detailed in nature and recommendations are fairly objective.

IAMI may change the third-party agency from time to time.

H. Disclosures

The Voting Policy will be available on the website of the fund (www.invescomutualfund.com) and link is provided on the home page. Further, the disclosures of voting rights exercised are as follows:

- Details of votes cast by the schemes of the Fund will be uploaded on the website of IAMI (www.invescomutualfund.com) (in machine readable spreadsheet form) on a quarterly basis in the prescribed format within the stipulated timelines as prescribed by SEBI from time to time.
- Details of votes cast by the schemes of the Fund will be uploaded on the website of IAMI (www.invescomutualfund.com) on an annual basis in the prescribed format. Further, AMCs shall provide the web link in the Annual Reports of the schemes of the Fund regarding the disclosure of voting details.
- Summary on actual exercise of votes cast and its break-up in terms of total number of votes cast in favor, against or abstained will also be uploaded on the website of IAMI (www.invescomutualfund.com) on an Quarterly / annual basis.

I. Certification/Confirmation

- o On an annual basis, IAMI will obtain a certification from scrutinizer (in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014) on voting reports and the same will be placed before the Boards of AMC and Trustee. The scrutinizer's certificate will form part of Annual Report and will also be uploaded on the website of IAMI (www.invescomutualfund.com).
- o Fund managers / Decision Makers shall submit a declaration on quarterly basis to the trustees that the votes cast by them have not been influenced by any factor other than best interest of unit holders.
- o A confirmation shall also be submitted by Trustees in its half yearly report to SEBI that IAMI have voted on important decisions affecting interests of unitholders and rationale recorded for voting decision(s) was prudent and adequate.

J. Review

The Board of Directors of IAMI and Trustees shall review and ensure that IAMI have voted on important decisions affecting interests of unitholders and the rationale recorded for vote decision is prudent and adequate.

8. Disclosure of Votes Cast by Mutual Funds

Pursuant to para 6.16.6 of SEBI Master Circular dated June 27, 2024, the website link to access the disclosure of voting details is as follows:

<https://invescomutualfund.com/about-us?tab=Statutory>

9. Report on Stewardship Policy

Pursuant to para 6.16.15 of SEBI Master Circular dated June 27, 2024 a report on Stewardship Code for the FY 2024-25 is as follows:

In our Stewardship report, we share updates over the last financial year and highlight our continuing commitment to Stewardship principles.

Below is the principle wise status of the same:

Sr. No.	Principles of Stewardship Code	Status /comment	Compliance Status
1	Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically	Stewardship Code has been formulated and adopted by the Board of AMC and Trustees the Stewardship code is disclosed on the website. (https://invescomutualfund.com/about-us?tab=Statutory).	Complied with

Sr. No.	Principles of Stewardship Code	Status /comment	Compliance Status
2	Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it	Details of principle 2 are clearly laid out in our Stewardship Code. IAMI has taken decisions on stewardship matters in the best interests of its clients / beneficiaries. During the year there was no case of any material actual / potential conflict of interest and neither had to refer any case to Investment Committee for its guidance.	Complied with
3	Institutional investors should monitor their investee companies	The equity fund management team of IAMI regularly engages with the investee companies as part of their ongoing research process which include meeting and calls with the management of various companies. During the year, IAMI has conducted more than 1588 meetings/ calls with managements of various companies (Mostly portfolio companies) industry experts etc. apart from the regular financial analysis and monitoring related aspects.	Complied with
4	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed	In accordance with the Stewardship code, the company made some notable engagements with certain investee companies. During the financial year, there was no instance of collaboration with other institutional investors.	Complied with
5	Institutional investors should have a clear policy on voting and disclosure of voting activity	Voting decisions have been made in accordance with IAMI's voting policy, which is available on our website (https://invescomutualfund.com/about-us?tab=Statutory). Further, Annual and Quarterly Voting disclosures are available on our website.	Complied with
6	Institutional investors should report periodically on their stewardship activities	The company has published Stewardship report which contains disclosures with respect to Stewardship principles.	Complied with

10. Fund Manager Commentary along with additional disclosures w.r.t engagements undertaken by Mutual Fund for ESG Scheme during the FY - 2024-25

a. Examples on how ESG strategy was applied on the fund, how engagements were carried out, any escalation strategy that the Fund Manager may have applied on the portfolio companies, annual tracking of ESG rating movements in the investee companies etc.

IAMI launched its ESG equity Scheme in 2021 post integrating ESG parameters into its investment process. The Scheme was renamed to Invesco India ESG Integration Strategy Fund during FY 2024-25 to align with the regulations to reflect better the ESG approach that the Scheme utilized.

We, at IAMI, approach ESG from a risk assessment perspective, recognizing the increasing importance of risks originating from Environmental, Social, and Governance (ESG) factors while running a business. These softer risks, relatively difficult to quantify, usually manifest over the long-term and have the potential of a possible negative impact to the future financial health of the company in terms of regulatory fines, restrictions etc. Hence it becomes even more important for an equity investor to assess this risk to align with the long-term ownership of the company.

ESG is a subjective matter, and different investors/ rating agencies approach this subject differently. Integrating ESG aspects into our "traditional" financial framework of selecting stocks was possible only post establishing a framework to quantify these ESG parameters. This framework thus supplements our traditional stock selection (categorization) process while selecting stocks from ESG perspective as well.

The quantification exercise has been strengthened over the years as the companies now disclose more information about E, S and G parameters in the Business Responsibility and Sustainability Report (BRSR). A wider set of companies (top 1000 companies by

market capitalization) now publish BRSR making it easier for our team to screen more companies on ESG parameters with relatively better accuracy.

We manage Invesco India ESG Integration Strategy Fund deploying integration strategy, imposing quantitative limits to a company's individual E/S/G scores and its combined ESG score, at stock selection stage. Additionally, an overall limit to the portfolio-ESG score (basis portfolio-weighted average ESG score of individual companies) is also imposed. This facilitates stock selection of financially strong companies where the ESG risk has also been assessed to be lower than their respective peers.

The ESG scores of companies are generated at an annual frequency (once BRSR is available or if any event triggers a change in score). If there are any deteriorations in the ESG score beyond permissible limits, then we realign our portfolios. In FY25 we did not exit any company due to deterioration of ESG scores (beyond our internally defined thresholds).

During the year there were changes in regulation which required that, from 1st October 2024 onwards at least 65% of the net assets of the Scheme were invested in companies which were reporting comprehensive BRSR and were also providing assurance on BRSR Core disclosures. We are happy to report to our investors that from 1st October 2024 the Scheme has been invested in assets well above the regulatory threshold.

ESG assessment is incomplete without engagements with corporates. Our ESG scoring framework gives us an opportunity to carry out such engagements with corporates. We target engagement discussions with companies on especially those parameters where our internal assessment is of higher risk compared to best practices. This year, as well, some of our engagement discussions have centred around the following issues:

- Board structure where we discuss importance of higher share of independent directors, separate positions of Chairman and Managing Director, preference of an independent Chairman etc.
- We have also discussed with companies the efforts being undertaken to restrict the damage to environment e.g. reduction in Scope 1, 2 and 3 emissions; switching to renewable energy for the power requirements and conservation of water – both by recycling it and creating infrastructure to re-use it.
- The engagement discussions also center around the importance of capital efficiency both on fixed side and working capital.

The pressing need for corporates while running day to day businesses to be more environmentally conscious, deploy superior social policies (with all stakeholders) and have better governance practices will determine alignment of minority shareholder's interests over the long term. In our assessment ESG practices, in time, will acquire more centre stage status during investment discussions.

We get opportunities to engage with managements either on conference calls, virtual meetings or face to face meetings. These meetings can be either group meetings or one-on-one meetings. We prefer engaging with companies on one-on-one basis for discussing ESG related issues. Our engagement agenda is usually about appraising the management about the best practices in areas where we find them lacking – whether it is issues pertaining to Environment, Social or Governance. In FY 2024-25 we did more than 580 meetings across various agenda ESG specific we did 4 engagements. These were one-on-one meetings either virtual or face to face.

- b. Escalation strategy - In FY 2024-25, there have been no escalation against any portfolio companies.**

c. Annual tracking of ESG rating / score movements in the investee companies:

The score movement of investee companies of Invesco India ESG Integration Strategy Fund during FY 2024-25 is presented below:

Company	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
ABB India Ltd.	68.3	68.3	68.3	70.6	70.6	70.6	70.6	70.6	70.6	70.6	70.6	70.6
Angel One Ltd.	72.2	72.2	72.2	-	-	-	-	-	-	-	-	-
Apollo Hospitals Enterprise Ltd.	71.4	71.4	71.4	71.4	71.4	71.4	71.4	67.9	67.9	67.9	67.9	67.9
Avenue Supermarts Ltd.	64.9	64.9	64.9	64.9	64.9	69.2	69.2	-	-	-	-	-
Axis Bank Ltd.	81.6	81.6	81.6	81.6	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3
Bajaj Finance Ltd.	-	-	-	-	-	-	-	-	-	78.8	78.8	78.8
Bharti Airtel Ltd.	74.9	74.9	74.9	74.9	74.9	74.5	74.5	74.5	74.5	74.5	74.5	74.5
BSE Ltd.	-	-	-	77.2	77.2	77.2	77.2	77.2	77.2	77.2	78.8	78.8
Century Textiles & Industries Ltd.	65.4	65.4	65.4	-	-	-	-	-	-	-	-	-
Cholamandalam Investment and Finance Company Ltd.	79.1	79.1	79.1	79.1	79.1	79.6	79.6	79.6	79.6	79.6	79.6	79.6
Clean Science and Technology Ltd.	-	-	-	-	67.5	67.5	67.5	67.5	67.5	67.5	67.5	67.5
Coforge Ltd.	-	69	69	69	69	69	69	69	69	71.4	71.4	71.4
Divi's Laboratories Ltd.	-	73.2	73.2	73.2	73.2	72.8	72.8	72.8	72.8	72.8	72.8	72.8
Eicher Motors Ltd.	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2
GAIL (India) Ltd.	73.3	73.3	73.3	73.3	73.3	-	-	-	-	-	-	-
GE T&D India Ltd.	-	-	-	-	-	61.5	61.5	-	-	-	-	-
GE Vernova T&D India Ltd.	-	-	-	-	-	-	-	61.5	61.5	61.5	61.5	61.5
HDFC Bank Ltd.	79.8	79.8	79.8	79.8	80.2	80.2	80.2	80.2	80.2	80.2	80.2	80.2
Home First Finance Company India Ltd.	79.3	79.3	79.3	78.9	78.9	78.9	78.9	78.9	78.9	78.9	78.9	78.9
Honeywell Automation India Ltd.	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.8
ICICI Bank Ltd.	76.6	76.6	76.6	76.6	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8
Indian Railway Catering and Tourism Corporation Ltd.	67.6	67.6	67.6	67.6	67.6	67.6	67.6	61.5	61.5	61.5	61.5	61.5
IndusInd Bank Ltd.	80.4	80.4	80.4	80.4	80.4	80.2	80.2	80.2	80.2	80.2	80.2	-
Infosys Ltd.	82.4	82.4	82.4	77.2	77.2	77.2	77.2	77.2	77.2	77.2	77.2	77.2
J B Chemicals and Pharma Ltd	69.9	69.9	69.9	69.9	69.9	69.9	69.9	69.9	69.9	69.9	-	-
KEI Industries Ltd.	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	-
Kotak Mahindra Bank Ltd.	-	-	-	-	-	-	-	-	-	-	-	76.7
LTIMindtree Ltd.	-	-	-	-	77	77	77	77	77	77	77	77
Lupin Ltd.	67.4	-	-	-	-	-	-	-	-	-	-	-
Mankind Pharma Ltd.	66.2	66.2	66.2	66.2	-	-	-	-	-	-	-	-
Manorama Industries Ltd.	63.3	63.3	63.3	63.3	63.3	63.3	63.3	63.6	63.6	63.6	-	-
Maruti Suzuki India Ltd.	68.5	68.5	68.5	68.5	68.5	68.5	74	74	-	-	-	-
Medi Assist Healthcare Services Ltd.	-	-	-	-	-	74.2	74.3	74.3	74.3	74.3	74.3	74.3
Mphasis Ltd.	75.1	75.1	75.1	75.1	75.1	-	-	-	-	-	-	-
Mrs. Bectors Food Specialities Ltd.	63.3	63.3	63.3	63.3	63.3	63.3	63.3	60.5	60.5	60.5	60.5	60.5
Nestle India Ltd.	-	-	-	-	-	-	-	-	-	-	69.6	69.6
NHPC Ltd.	66	66	66	66	66	-	-	-	-	-	-	-

Company	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
Orchid Pharma Ltd.	65.4	65.4	65.4	65.4	65.4	65.4	65.4	65.4	63.2	63.2	63.2	63.2
Poly Medicure Ltd.	–	–	67.9	67.9	67.9	67.9	67.9	67.9	67.9	67.9	67.9	67.9
Power Grid Corporation of India Ltd.	61.3	61.3	61.3	61.3	61.3	59.2	59.2	59.2	59.2	59.2	59.2	59.2
REC Ltd.	75	75	75	75	75	76.3	76.3	76.3	76.3	76.3	76.3	76.3
Samvardhana Motherson International Ltd.	64.8	64.8	64.8	64.8	64.8	64.8	64.8	64.8	64.8	64.8	64.8	64.3
Sona BLW Precision Forgings Ltd.	–	–	–	–	–	–	–	–	–	–	72.2	72.2
Suzlon Energy Ltd.	67.5	67.5	67.5	67.5	67.5	67.5	67.5	67.5	66.7	66.7	66.7	66.7
Tata Consultancy Services Ltd.	73.8	73.8	73.8	72.6	72.6	72.6	72.6	72.6	72.6	72.6	72.6	72.6
Tata Motors Ltd.	76.9	76.9	76.9	76.9	78.8	78.8	78.8	78.8	78.8	78.8	–	–
Teamlease Services Ltd.	81.2	81.2	81.2	81.2	81.2	81.2	81.2	75.2	75.2	75.2	75.2	75.2
Tech Mahindra Ltd.	81	81	81	81	81	81	81	78.8	78.8	78.8	78.8	78.8
Titan Company Ltd.	74	74	74	74	69.4	69.4	69.4	69.4	69.4	69.4	69.4	69.4
Torrent Pharmaceuticals Ltd.	–	–	–	–	–	–	–	–	–	70	70	68.7
Zomato Ltd.	69.6	69.6	69.6	69.6	69.6	68.2	68.2	68.2	68.2	68.2	68.2	68.2

Case studies where Fund Managers have engaged with portfolio companies with a clear objective of engagement and engagements carried out for exercise of votes:

Case Study 1: One of the largest manufacturers and exporters of automotive components

Background: The company has a board structure where the Chairman and Managing Director are held by the same person. This model raised concerns regarding the independence of the Board.

Action: We engaged with the company's management to discuss governance issues. We discussed the importance of higher share of independent directors, separate positions of Chairman and Managing Director and preference of an independent Chairman. The company currently has no plans to separate the roles of Chairman and Managing Director due to the nature of the business. As they believe it would be challenging for someone without an engineering background or an external candidate to take up this position.

Impact: We have penalized them on their Governance score as the overlapping position may lead to concentration of power and biased decision making. We intend pursuing this issue in subsequent engagements with the management.

Case study 2: An Indian multinational cement company

Background: During the year, we engaged in and asked the company some questions on ESG initiatives, particularly focusing on efforts to mitigate environmental damage.

Key Initiatives:

- **Reduction in Scope 1 emissions:** The company has committed to reduce Scope 1 emissions by 27% by 2032, using 2017 levels as baseline. By the end of FY23, they had already reduced the emissions by 12%.
- **Transition to Renewable Energy:** The company has switched to renewable energy sources to meet its power requirements, thus reducing its carbon footprint.
- **Water Conservation:** The company has implemented systems and invested in infrastructure to recycle and re-use water for ensuring efficient use of resources.

Impact: These initiatives demonstrate the company's strong commitment to reducing environmental impact and promote sustainable practices.

Case study 3: A manufacturer of specialty fats and butter made from exotic seeds and nuts.

Background: The company's business is inherently working capital intensive due to seasonal nature and linkage with the agricultural sector. We engaged with the company to discuss strategies for improving capital efficiency.

Key Strategies:

- **Inventory Management:** The inventory of raw material (seeds) has to be maintained at elevated levels during collection periods to facilitate uniform production through the year. This challenge is difficult to solve, however we discussed possible solutions where different entities can bear this balance sheet burden at a cost. Additionally, we discussed the possibility of negotiating a lower bank rate for this inventory, given its lower perishability and higher shelf life of the raw material. The goal is to reduce the balance sheet burden, allowing the profit and loss (P&L) statement to absorb some costs, which could be offset by better bank negotiations.
- **Bill Discounting:** Another method to release cash flows is through bill discounting for receivables, particularly for customers with better credit credentials. Banks may be willing to participate in this arrangement, providing immediate liquidity.

Outcome: The management was very receptive to these suggestions and agreed to work on them to improve capital utilization. This initiative aims to generate superior Return on Capital Employed (RoCE) from current levels.

Update on ESG Rating Provider:

There was a change in ESG Rating Provider ("ERP") from Stakeholders Empowerment Services ("SES") to SES ESG Research Pvt. Ltd. The change in ERP is due to regulatory change whereby SEBI has mandated to have separate entity to provide ERP services. Accordingly, SES

incorporated SES ESG Research Pvt. Ltd. ("SES ESG") as a wholly owned subsidiary to provide ERP services. SES ESG is a SEBI registered ESG Rating Provider.

11. Disclosures pertaining to NAV adjusted for swing factor along with the performance impact (Applicable to open ended Debt Schemes)

Sr. No.	Period of applicability of swing pricing	Scheme name	Unswung NAV	Swing factor applied	Whether optional or Mandatory
Not Applicable					

12. Other Disclosures

On April 9, 2024, Invesco Hong Kong Limited, Invesco Singapore Pte. Ltd., Invesco Asset Management (India) Private Limited ("IAMI"), Invesco Trustee Private Limited and Invesco Ltd. entered into an agreement with IndusInd International Holdings Limited ("IIHL") to form a joint venture, and IIHL to acquire 60% stake in IAMI and ITPL, either directly or through its wholly owned subsidiary. Further, application has been filed with SEBI under SEBI (MF) Regulations, 1996 seeking approval for change of control of IAMI and approval for IIHL to act as a co-sponsor of Invesco Mutual Fund, pursuant to proposed transfer of 60% of the paid-up equity share capital of IAMI and ITPL (on fully diluted basis) is at processing stage at SEBI's end and approval from SEBI is awaited.

13. Liabilities and responsibilities of the Trustees

The main responsibility of the Trustee is to safeguard the interest of the Unit holders and inter-alia ensure that the AMC functions in the interest of investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed and the Scheme Information Document(s) of the respective schemes and Statement of Additional Information.

14. Statutory Information

- The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes of the Fund beyond its initial contribution (to the extent contributed) of Rs. 150,000/- for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report and full Trustee Report to unitholders is disclosed on the website (www.invescomutualfund.com) and is available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC at a price (currently no charges) and the text of the relevant scheme.

ACKNOWLEDGEMENTS

The Trustees wish to thank the unit holders of the schemes for their faith in Invesco Mutual Fund and also thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors, sincerity and dedication of the employees of Invesco Asset Management (India) Private Limited is also appreciated.

For Invesco Trustee Pvt. Ltd.

Sd/-

S.V. Muralidhar Rao
Director

Place: Mumbai

Date: June 30, 2025

To

The Board of Directors of
Invesco Trustee Private Limited

Report on the Audit of the Financial Statements of Schemes

Opinion

We have audited the accompanying financial statements of the undermentioned Schemes (the "Schemes") of **INVESCO MUTUAL FUND** which comprise the Balance Sheets as at March 31, 2025, the Revenue Accounts, the Statement of Cash Flows and the Statement of Changes in Net asset attributable to unitholders for the period / year ended as mentioned below and a summary of the material accounting policies and other explanatory information.

Scheme	Period / Year covered for Revenue Account and Cash Flow Statement (where applicable)
Invesco India Liquid Fund	April 1, 2024 to March 31, 2025
Invesco India Gilt Fund	April 1, 2024 to March 31, 2025
Invesco India Low Duration Fund (formerly known as 'Invesco India Treasury Advantage Fund')	April 1, 2024 to March 31, 2025
Invesco India Short Duration Fund (formerly known as 'Invesco India Short Term Fund')	April 1, 2024 to March 31, 2025
Invesco India Corporate Bond Fund	April 1, 2024 to March 31, 2025
Invesco India Money Market Fund	April 1, 2024 to March 31, 2025
Invesco India Ultra Short Duration Fund (formerly known as 'Invesco India Ultra Short Term Fund')	April 1, 2024 to March 31, 2025
Invesco India Banking and PSU Fund (formerly known as 'Invesco India Banking & PSU Debt Fund')	April 1, 2024 to March 31, 2025
Invesco India Credit Risk Fund	April 1, 2024 to March 31, 2025
Invesco India Overnight Fund	April 1, 2024 to March 31, 2025
Invesco India Medium Duration Fund	April 1, 2024 to March 31, 2025
Invesco India Nifty G-sec Jul 2027 Index Fund	April 1, 2024 to March 31, 2025
Invesco India Nifty G-sec Sep 2032 Index Fund	April 1, 2024 to March 31, 2025

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended (the "SEBI Regulations") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS), as notified by the Companies (Indian Accounting Standards) Rules as amended from time to time and other accounting principles generally accepted in India to the extent applicable and consistent with the SEBI Regulations:

- in the case of the Balance Sheets, of the state of affairs of the Schemes as at March 31, 2025;
- in the case of the Revenue Accounts, of the net surplus / (deficits) of the Schemes for the period/year ended as mentioned above;
- in the case of the Statement of Cash Flows, of the cash flows of the Schemes for the period/year ended as mentioned above; and
- in the case of the Statement of Changes in Net Asset attributable to unitholders, of changes in Net Asset of the Schemes for the period/year ended as mentioned above.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA's") issued by the Institute of Chartered Accountants of India ("ICAI") as applicable to the schemes. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. In conducting our audit, we have taken into account the provisions of the SEBI Regulations, the Ind AS as notified by the Companies (Indian Accounting Standards) Rules, other accounting principles generally accepted in India, to the extent applicable and consistent with the SEBI Regulations and matters which are required to be included in the audit report under the provisions of the SEBI Regulations. We are independent of the Schemes in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our current audit of the financial statements of the Schemes. These matters were addressed in the context of our audit of the financial statements of each Scheme as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr. No.	Key Audit Matter	Auditor's Response
1	Valuation and existence of Investments: The valuation and existence of the portfolio of investments is considered as a key audit matter since investments form the most significant component of the balance sheet and appropriate valuation of investments is critical to the computation of the net asset value (NAV). Valuation of Investments is required to be valued as per the valuation policy approved by the Board of the Invesco Trustee Private Limited and Invesco Asset Management Company (India) Private Limited and in compliance with SEBI Regulations and Guidelines.	Principal audit procedures performed: We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding valuation and existence of investments. We tested the valuation of the investments held in schemes by testing that valuation is carried out in the compliance with the valuation policy as approved by the Board of Invesco Trustee Private Limited and Invesco Asset Management Company (India) Private Limited and in compliance with SEBI Regulations and by comparing the prices used for investment valuation of securities is obtained from following independent sources: <ul style="list-style-type: none"> security prices obtained from stock exchange; security level prices received from agencies approved by Association of Mutual Funds in India ("AMFI"); NAV obtained from AMFI; We also assessed and verified the valuation provisions required as per SEBI Regulations on non-investment grade and/or downgraded securities. We tested the existence of the Investments as at March 31, 2025 by obtaining and reconciling the direct confirmations received of the holdings from following sources: <ul style="list-style-type: none"> Custodians of the Schemes Reserve Bank of India Clearing Corporation of India Limited
2	Information Technology (IT) Systems The controls over IT Systems and the operating effectiveness thereof is considered as a key audit matter as the Scheme is highly dependent on technology due to the significant number of transactions that are processed daily and discrete IT Systems used. The audit approach relies extensively on automated controls and therefore on the effectiveness of controls over IT systems. IT application controls are critical to ensure that changes to applications and underlying data are made in an appropriate manner.	Principal audit procedures performed: We involved our IT specialists to obtain an understanding of the IT related control environment at investment operations, fund accountant and registrar & transfer agents of the Fund (together hereinafter referred to as "Entity"). Furthermore, we conducted an assessment and identified key IT applications, databases and operating systems that are relevant to our audit and have identified key applications relevant for financial reporting. For the key IT systems pertaining to financial reporting, our areas of audit focus included Access Security (including controls over privileged access), program change controls, database management and network operations. We obtained an understanding of the Entity's IT control environment and key changes during the audit period that may be relevant to the audit. We tested the design, implementation and operating effectiveness of the Entity's General IT controls over the key IT systems that are critical to financial reporting. This included evaluation of entity's controls to evaluate segregation of duties and access rights being provided / modified based on duly approved requests, access for exit cases being revoked in a timely manner and access of all users being reviewed during the period of audit. We also tested key automated and manual business cycle controls and logic for system generated reports relevant to the audit; including testing of compensating controls or performed alternate procedures, wherever applicable. Reliance was also placed on System and Organization Controls Report (SOC Report), while performing above procedures.

Information Other than the Financial Statements and Auditor's Report Thereon

The Managements of Invesco Trustee Private Limited (the "Trustee Company") and Invesco Asset Management Company (India) Private Limited (the "AMC/Investment Manager") are responsible for the other information. The other information comprises the Trustee Report of Invesco Mutual Fund, but does not include these financial statements and our auditor's report thereon which we obtained prior to the date of this auditor's report, and the Abridged Financial Statements, which is expected to be made available to us after that date.

Our opinion on the financial statements does not cover the other information and will not express any form of assurance or conclusion thereon.

In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

When we read the Abridged Financial Statements, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.

Responsibilities of Management and Board of Directors for the Financial Statements

The Management and the Board of Directors of the Investment Manager and the Trustee Company are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in Net Asset attributable to unitholders of the Schemes in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations, including the Ind AS as notified by the Companies (Indian Accounting Standards) Rules and other accounting principles generally accepted in India to the extent applicable and consistent with the SEBI Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management and the Board of Directors of the Investment Manager and the Trustee Company are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the schemes, or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Investment Manager and the Trustee Company are also responsible for overseeing the Schemes' financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of each Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of each Scheme, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control of the Fund as a whole relevant to the audit in order to design audit procedures that are appropriate in the circumstances

but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal financial control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements of each scheme that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- As required by Regulation 55, and Clause 5 of the Eleventh Schedule of the SEBI Regulations, we report that:
 - we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - the Balance Sheets, the Revenue Accounts, the Statement of Cash Flows and Statement of Changes in Net Assets attributable to unitholders dealt with by this report are in agreement with the books of account of the respective Schemes; and
 - the financial statements have been prepared in accordance with accounting policies and standards as specified in Regulation 50 1(A) and the Ninth Schedule of the SEBI Regulations.
- As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, Non-traded securities, where applicable, have been valued following the "Principles of Fair Valuation" approved by the Board of Directors of the Investment Manager and the Trustee Company. In our opinion, these valuations are fair and reasonable.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Sd/-

G. K. Subramaniam
(Partner)
(Membership No.109839)
(UDIN: 25109839BMOFXM1292)

Date: June 30, 2025

Place: Mumbai

	Invesco India Liquid Fund		Invesco India Low Duration Fund		Invesco India Short Duration Fund		Invesco India Corporate Bond Fund	
	As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24
LIABILITIES								
Unit Capital	308,238.28	246,242.77	37,328.15	32,672.12	18,907.02	13,552.54	170,181.09	104,766.93
Reserves & Surplus								
Unit Premium Reserves	104,494.45	83,135.52	4,723.50	4,127.02	2,184.72	1,317.70	(72,217.56)	(45,385.09)
Unrealised Appreciation Reserve	977.57	263.39	504.22	118.08	482.34	116.33	5,423.13	330.48
Other Reserves	680,822.48	483,330.62	100,518.87	78,982.27	49,896.55	32,039.65	460,900.44	259,603.71
Loans & Borrowings	153,711.27	124,816.75	-	-	-	-	-	-
Current Liabilities & Provisions								
Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-
Other Current Liabilities & Provisions	617.47	353.95	134.80	126.88	1,702.87	40.25	2,652.71	89.09
TOTAL	1,248,861.52	938,143.00	143,209.54	116,026.37	73,173.50	47,066.47	566,939.81	319,405.12
Investments								
Listed Securities:								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures & Bonds	12,492.20	-	66,043.44	66,235.69	35,384.67	25,563.50	370,916.08	226,367.66
Securitized Debt securities	-	-	-	-	-	-	-	-
Securities Awaited Listing								
Unlisted Securities								
Government Securities	-	-	2,917.74	1,636.42	22,714.76	16,911.87	149,195.86	75,395.70
Treasury Bills	254,439.06	167,911.37	21,098.79	11,178.73	-	-	-	-
Commercial Paper	568,508.60	538,807.32	8,655.59	7,404.71	1,437.31	931.57	-	-
Certificate of Deposits	409,075.41	200,090.62	37,897.00	18,115.11	7,044.37	1,861.22	2,473.16	4,187.75
Securitized Assets	-	-	1,768.61	-	1,032.06	-	13,675.30	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Corporate Market Development Fund	3,102.08	1,777.82	449.46	414.88	131.86	102.05	1,509.01	653.72
Total Investments	1,247,617.35	908,587.13	138,830.63	104,985.54	67,745.03	45,370.21	537,769.41	306,604.83
Deposits	-	-	-	-	-	-	-	-
Other Current Assets								
Cash & Bank Balance	146.22	63.65	99.35	120.27	68.52	35.23	5,003.90	18.09
TREPS / Reverse Repo Lending	289.95	29,415.92	2,148.12	3,535.83	2,559.54	412.42	2,747.50	4,394.17
Others	808.00	76.30	2,131.44	7,384.73	2,800.41	1,248.61	21,419.00	8,388.03
TOTAL	1,248,861.52	938,143.00	143,209.54	116,026.37	73,173.50	47,066.47	566,939.81	319,405.12

Notes to Accounts - Annexure I

For and on behalf of
Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W - 100018)

For and on behalf of Invesco Asset Management (India) Private Limited

Sd/-
Sanjay Tripathy
Director
DIN: 06819614

Sd/-
Ananta Barua
Chief Executive
DIN: 010834812

Sd/-
Saurabh Nanavati
Chief Executive
Officer

Sd/-
Taher Badshah
Chief Investment
Officer - Equities &
Debt

Sd/-
Vikas Garg
Head Fixed
Income

For and on behalf of
Invesco Trustee Private Limited

Sd/-
Bakul Patel
Director
DIN: 00580300

Sd/-
Satyananda Mishra
Director
DIN: 01807198

Sd/-
G.K. Subramaniam
Partner
(Membership No. 109839)

Sd/-
Surinder Singh Negi
Head of Operations &
Customer Services

Sd/-
Gaurav Jakhota
Fund Manager

Sd/-
**Krishna
Cheemalapati**
Fund Manager

Sd/-
Prateek Jain
Fund Manager

Place : Mumbai
Date : 30th June,
2025

Place : Mumbai
Date : 30th June,
2025

Place : Mumbai
Date : 30th June, 2025

Place : Mumbai
Date : 27th June, 2025

(₹ in Lakhs)

	Invesco India Gilt Fund		Invesco India Overnight Fund		Invesco India Money Market Fund		Invesco India Ultra Short Duration Fund	
	As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24
LIABILITIES								
Unit Capital	31,246.53	11,865.41	27,393.47	17,414.52	176,914.07	126,967.35	31,152.68	23,995.45
Reserves & Surplus								
Unit Premium Reserves	(318,342.13)	(121,285.42)	0.42	0.85	142,367.70	102,053.87	1,056.63	808.01
Unrealised Appreciation Reserve	959.81	206.01	0.37	0.04	1,323.66	350.67	234.54	58.74
Other Reserves	381,450.19	142,000.94	7,927.77	3,631.40	223,949.04	134,106.58	53,435.37	36,575.55
Loans & Borrowings	-	-	-	-	10,490.93	-	1,813.37	-
Current Liabilities & Provisions								
Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-
Other Current Liabilities & Provisions	5,316.99	62.09	26.97	10.93	242.90	7,387.31	263.22	181.75
TOTAL	100,631.39	32,849.03	35,349.00	21,057.74	555,288.30	370,865.78	87,955.81	61,619.50
Investments								
Listed Securities:								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures & Bonds	-	-	-	-	-	-	61,886.17	28,504.81
Securitized Debt securities	-	-	-	-	-	-	-	-
Securities Awaited Listing								
Unlisted Securities								
Government Securities	92,146.01	28,436.75	-	-	3,038.12	29,713.01	-	-
Treasury Bills	-	-	2,989.64	1,996.36	75,836.55	23,911.40	4,890.74	5,830.45
Commercial Paper	-	-	-	-	179,655.35	100,352.91	6,225.59	3,834.53
Certificate of Deposits	-	-	-	-	265,837.24	199,221.05	8,715.30	18,502.25
Securitized Assets	-	-	-	-	-	-	1,061.17	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Corporate Market Development Fund	-	-	-	-	1,496.05	732.34	380.37	205.11
Total Investments	92,146.01	28,436.75	2,989.64	1,996.36	525,863.31	353,930.71	83,159.34	56,877.15
Deposits	-	-	-	-	-	-	-	-
Other Current Assets								
Cash & Bank Balance	12.17	49.92	8.29	8.03	78.80	873.63	116.85	52.04
TREPS / Reverse Repo Lending	3,602.85	2,261.07	32,306.71	19,018.89	29,080.02	15,584.04	641.39	3,704.30
Others	4,870.36	2,101.29	44.36	34.46	266.17	477.40	4,038.23	986.01
TOTAL	100,631.39	32,849.03	35,349.00	21,057.74	555,288.30	370,865.78	87,955.81	61,619.50

Notes to Accounts - Annexure I

For and on behalf of
Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W - 100018)

For and on behalf of Invesco Asset Management (India) Private Limited

Sd/-
Sanjay Tripathy
Director
DIN: 06819614

Sd/-
Ananta Barua
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DIN: 010834812

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Chief Executive
Officer

Sd/-
Taher Badshah
Chief Investment
Officer - Equities &
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Income

For and on behalf of
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DIN: 00580300

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DIN: 01807198

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Partner
(Membership No. 109839)

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Gaurav Jakhotia
Fund Manager

Sd/-
**Krishna
Cheemalapati**
Fund Manager

Sd/-
Prateek Jain
Fund Manager

Place : Mumbai
Date : 30th June,
2025

Place : Mumbai
Date : 30th June,
2025

Place : Mumbai
Date : 30th June, 2025

Place : Mumbai
Date : 27th June, 2025

(₹ in Lakhs)

	Invesco India Banking and PSU Fund		Invesco India Credit Risk Fund		Invesco India Medium Duration Fund	
	As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24
LIABILITIES						
Unit Capital	4,486.70	5,847.02	7,528.58	7,891.40	13,292.27	19,507.76
Reserves & Surplus						
Unit Premium Reserves	270.92	351.80	590.53	623.78	401.99	674.20
Unrealised Appreciation Reserve	133.37	18.48	394.40	48.33	259.85	2.34
Other Reserves	5,281.95	6,060.64	5,925.79	5,206.78	2,561.10	2,165.14
Loans & Borrowings	-	-	-	-	-	-
Current Liabilities & Provisions						
Provision for doubtful Income/Deposits	-	-	-	-	-	-
Other Current Liabilities & Provisions	12.33	14.58	33.64	16.56	18.86	18.51
TOTAL	10,185.27	12,292.52	14,472.94	13,786.85	16,534.07	22,367.95
Investments						
Listed Securities:						
Equity Shares	-	-	7.19	4.80	-	-
Preference Shares	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-
Other Debentures & Bonds	7,346.46	8,977.34	7,629.49	7,143.95	7,947.77	7,209.57
Securitized Debt securities	-	-	-	-	-	-
Securities Awaited Listing						
Unlisted Securities						
Government Securities	2,060.41	2,520.69	5,519.27	4,537.65	7,017.87	11,602.18
Treasury Bills	-	-	-	-	-	-
Commercial Paper	-	-	-	-	479.10	-
Certificate of Deposits	-	-	-	-	-	930.61
Securitized Assets	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	208.64	-	-	-
Corporate Market Development Fund	36.37	33.57	38.97	35.91	82.56	76.20
Total Investments	9,443.24	11,531.60	13,403.56	11,722.31	15,527.30	19,818.56
Deposits	-	-	-	-	-	-
Other Current Assets						
Cash & Bank Balance	7.78	2.34	16.36	2.49	3.28	22.18
TREPS / Reverse Repo Lending	365.43	360.43	636.38	1,648.89	536.40	1,994.32
Others	368.82	398.15	416.64	413.16	467.09	532.89
TOTAL	10,185.27	12,292.52	14,472.94	13,786.85	16,534.07	22,367.95

Notes to Accounts - Annexure I

For and on behalf of
Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W - 100018)

For and on behalf of Invesco Asset Management (India) Private Limited

For and on behalf of
Invesco Trustee Private Limited

Sd/-
Sanjay Tripathy
Director
DIN: 06819614

Sd/-
Ananta Barua
Director
DIN: 010834812

Sd/-
Saurabh Nanavati
Chief Executive
Officer

Sd/-
Taher Badshah
Chief Investment
Officer - Equities &
Debt

Sd/-
Vikas Garg
Head Fixed
Income

Sd/-
Bakul Patel
Director
DIN: 00580300

Sd/-
Satyananda Mishra
Director
DIN: 01807198

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Partner
(Membership No. 109839)

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Head of Operations &
Customer Services

Sd/-
Gaurav Jakhotia
Fund Manager

Sd/-
**Krishna
Cheemalapati**
Fund Manager

Sd/-
Prateek Jain
Fund Manager

Place : Mumbai
Date : 30th June,
2025

Place : Mumbai
Date : 30th June,
2025

Place : Mumbai
Date : 30th June, 2025

Place : Mumbai
Date : 27th June, 2025

(₹ in Lakhs)

	Invesco India Nifty G-sec Jul 2027 Index Fund		Invesco India Nifty G-sec Sep 2032 Index Fund	
	As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24
LIABILITIES				
Unit Capital	6,044.08	6,059.13	4,222.06	3,911.56
Reserves & Surplus				
Unit Premium Reserves	0.20	0.26	5.58	0.99
Unrealised Appreciation Reserve	73.94	10.79	204.30	63.81
Other Reserves	931.72	458.27	617.28	274.14
Loans & Borrowings	-	-	-	-
Current Liabilities & Provisions				
Provision for doubtful Income/Deposits	-	-	-	-
Other Current Liabilities & Provisions	1.87	1.59	1.01	1.05
TOTAL	7,051.81	6,530.04	5,050.23	4,251.55
Investments				
Listed Securities	-	-	-	-
Securities Awaited Listing	-	-	-	-
Unlisted Securities	-	-	-	-
Government Securities	6,867.88	6,386.45	4,942.96	4,155.17
Treasury Bills	-	-	-	-
Commercial Paper	-	-	-	-
Certificate of Deposits	-	-	-	-
Securitized Assets	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
Corporate Market Development Fund	-	-	-	-
Total Investments	6,867.88	6,386.45	4,942.96	4,155.17
Deposits	-	-	-	-
Other Current Assets				
Cash & Bank Balance	2.32	2.40	1.99	2.35
TREPS / Reverse Repo Lending	34.99	4.00	36.99	32.99
Others	146.62	137.19	68.29	61.04
TOTAL	7,051.81	6,530.04	5,050.23	4,251.55

Notes to Accounts - Annexure I

For and on behalf of
Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W - 100018)

For and on behalf of Invesco Asset Management (India) Private Limited

Sd/-
Sanjay Tripathy
Director
DIN: 06819614

Sd/-
Ananta Barua
Director
DIN: 010834812

Sd/-
Saurabh Nanavati
Chief Executive
Officer

Sd/-
Taher Badshah
Chief Investment
Officer - Equities &
Debt

Sd/-
Vikas Garg
Head Fixed
Income

For and on behalf of
Invesco Trustee Private Limited

Sd/-
Bakul Patel
Director
DIN: 00580300

Sd/-
Satyananda Mishra
Director
DIN: 01807198

Sd/-
G.K. Subramaniam
Partner
(Membership No. 109839)

Sd/-
Surinder Singh Negi
Head of Operations &
Customer Services

Sd/-
Gaurav Jakhotia
Fund Manager

Sd/-
**Krishna
Cheemalapati**
Fund Manager

Sd/-
Prateek Jain
Fund Manager

Place : Mumbai
Date : 30th June,
2025

Place : Mumbai
Date : 30th June,
2025

Place : Mumbai
Date : 30th June, 2025

Place : Mumbai
Date : 27th June, 2025

	Invesco India Liquid Fund		Invesco India Low Duration Fund		Invesco India Short Duration Fund		Invesco India Corporate Bond Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
INCOME								
Dividend	-	-	-	-	-	-	-	-
Interest	91,080.63	57,916.06	10,443.29	8,734.31	3,321.18	2,715.80	33,785.95	18,853.09
Realised Gains / (Losses) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-	-	-	-	-
Realised Gains / (Losses) on External sale / redemption of investments	222.74	53.83	282.16	292.84	205.34	(15.26)	1,371.80	(1,444.06)
Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Other Income	6.89	12.52	4.61	14.68	1.15	22.12	4.58	7.32
(A)	91,310.26	57,982.41	10,730.06	9,041.83	3,527.67	2,722.66	35,162.33	17,416.35
EXPENSES								
Management fees	1,076.31	660.74	318.55	276.65	111.14	92.89	869.66	474.96
GST on Management fees	193.74	118.93	57.34	49.80	20.01	16.72	156.54	85.49
Transfer agents fees and expenses	317.09	215.68	35.76	33.36	11.59	10.31	139.63	77.63
Custodian fees	20.99	13.39	4.09	2.04	2.17	1.79	21.59	12.09
Trusteeship fees	18.78	14.37	2.12	2.20	0.69	0.69	6.89	4.61
Commission to Agents	86.51	58.63	55.30	50.08	51.27	64.07	77.92	65.07
Marketing & Distribution expenses	0.45	0.66	0.05	0.11	0.02	0.03	0.17	0.42
Audit fees	0.80	1.64	0.79	1.12	0.79	0.96	0.79	1.23
Investor Education & Awareness Expenses	272.68	181.20	28.46	24.88	9.20	7.70	93.36	51.86
Other operating expenses	76.78	64.42	33.66	26.37	10.02	8.37	50.82	37.38
Finance Cost	389.12	196.11	-	-	-	-	-	-
Total Expense	2,453.25	1,525.77	536.12	466.61	216.90	203.53	1,417.37	810.74
Expenses to be Reimbursed by the AMC	-	-	-	-	-	-	-	-
(B)	2,453.25	1,525.77	536.12	466.61	216.90	203.53	1,417.37	810.74
NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	88,857.01	56,456.64	10,193.94	8,575.22	3,310.77	2,519.13	33,744.96	16,605.61
Change in Unrealised Depreciation in value of investments (D)	-	0.46	-	187.12	21.19	132.93	(0.47)	2,202.84
NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E = (C+D))	88,857.01	56,457.10	10,193.94	8,762.34	3,331.96	2,652.06	33,744.50	18,808.45
Change in unrealised appreciation in the value of investments (F)	714.17	107.65	386.14	118.08	366.01	116.33	5,092.65	328.58
NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	89,571.18	56,564.75	10,580.08	8,880.42	3,697.97	2,768.39	38,837.15	19,137.03
Add: Balance transfer from Unrealised Appreciation Reserve	263.39	155.74	118.08	-	116.33	-	330.48	1.90
Less: Balance transfer to Unrealised Appreciation Reserve	(977.57)	(263.39)	(504.22)	(118.08)	(482.34)	(116.33)	(5,423.13)	(330.48)
Add / (Less): Equalisation	108,682.43	102,184.95	11,345.56	(4,982.79)	14,535.30	5,979.98	167,554.43	52,194.70
Transfer from Unit Premium Reserve	-	-	-	-	-	-	-	-
Total	197,539.43	158,642.05	21,539.50	3,779.55	17,867.26	8,632.04	201,298.93	71,003.15
IDCW appropriation								
IDCW during the year / period	47.57	76.38	2.90	20.32	10.36	9.79	2.20	2.24
Tax on IDCW during the year / period	-	-	-	-	-	-	-	-
Retained Surplus / (Deficit) carried forward to Balance sheet	197,491.86	158,565.67	21,536.60	3,759.23	17,856.90	8,622.25	201,296.73	71,000.91

Notes to Accounts - Annexure I

For and on behalf of
Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W - 100018)

For and on behalf of Invesco Asset Management (India) Private Limited

For and on behalf of
Invesco Trustee Private Limited

Sd/-
Sanjay Tripathy
Director
DIN: 06819614

Sd/-
Ananta Barua
Director
DIN: 010834812

Sd/-
Saurabh Nanavati
Chief Executive Officer

Sd/-
Taher Badshah
Chief Investment Officer - Equities & Debt

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Vikas Garg
Head Fixed Income

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Bakul Patel
Director
DIN: 00580300

Sd/-
Satyananda Mishra
Director
DIN: 01807198

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G.K. Subramaniam
Partner
(Membership No. 109839)

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Surinder Singh Negi
Head of Operations & Customer Services

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Gaurav Jakhotia
Fund Manager

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Krishna Cheemalapati
Fund Manager

Sd/-
Prateek Jain
Fund Manager

Place : Mumbai
Date : 30th June, 2025

Place : Mumbai
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Place : Mumbai
Date : 30th June, 2025

Place : Mumbai
Date : 27th June, 2025

	Invesco India Gilt Fund		Invesco India Overnight Fund		Invesco India Money Market Fund		Invesco India Ultra Short Duration Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
INCOME								
Dividend	-	-	-	-	-	-	-	-
Interest	6,648.31	416.42	2,820.77	3,947.79	36,183.56	23,682.10	7,601.30	5,071.71
Realised Gains / (Losses) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-	-	-	-	-
Realised Gains / (Losses) on External sale / redemption of investments	959.35	10.02	0.37	0.09	(288.49)	(116.16)	171.79	154.58
Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Other Income	1.28	0.81	8.46	5.39	0.61	16.01	2.22	37.19
(A)	7,608.94	427.25	2,829.60	3,953.27	35,895.68	23,581.95	7,775.31	5,263.48
EXPENSES								
Management fees	329.79	19.01	4.61	8.25	657.95	435.25	149.42	102.14
GST on Management fees	59.36	3.42	0.83	1.48	118.43	78.34	26.90	18.39
Transfer agents fees and expenses	28.71	1.77	6.61	8.97	144.51	95.79	30.79	21.07
Custodian fees	-	-	0.33	-	22.61	14.82	4.70	3.25
Trusteeship fees	1.39	0.11	0.64	1.03	7.19	5.67	1.50	1.24
Commission to Agents	104.89	11.56	6.33	7.60	67.73	81.27	149.15	111.28
Marketing & Distribution expenses	0.03	0.14	0.02	0.05	0.17	0.28	0.04	0.10
Audit fees	0.38	0.43	0.13	0.21	0.79	1.18	0.79	1.00
Investor Education & Awareness Expenses	19.19	1.17	8.73	11.84	96.67	63.99	20.60	14.09
Other operating expenses	11.69	2.85	10.72	10.14	63.90	30.84	31.42	17.27
Finance Cost	-	-	-	-	52.01	-	1.98	-
Total Expense	555.43	40.46	38.95	49.57	1,231.96	807.43	417.29	289.83
Expenses to be Reimbursed by the AMC	-	-	-	-	-	-	-	-
(B)	555.43	40.46	38.95	49.57	1,231.96	807.43	417.29	289.83
NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	7,053.51	386.79	2,790.65	3,903.70	34,663.72	22,774.52	7,358.02	4,973.65
Change in Unrealised Depreciation in value of investments (D)	-	3.81	-	-	21.28	5.32	-	6.93
NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E = (C+D))	7,053.51	390.60	2,790.65	3,903.70	34,685.00	22,779.84	7,358.02	4,980.58
Change in unrealised appreciation in the value of investments (F)	753.79	206.01	0.33	0.04	972.99	153.78	175.80	22.69
NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	7,807.30	596.61	2,790.98	3,903.74	35,657.99	22,933.62	7,533.82	5,003.27
Add: Balance transfer from Unrealised Appreciation Reserve	206.01	-	0.04	-	350.67	196.89	58.74	36.05
Less: Balance transfer to Unrealised Appreciation Reserve	(959.81)	(206.01)	(0.37)	(0.04)	(1,323.66)	(350.67)	(234.54)	(58.74)
Add / (Less): Equalisation	232,396.45	131,080.26	1,506.71	(3,105.74)	55,671.31	42,925.24	9,507.61	(7,096.09)
Transfer from Unit Premium Reserve	-	-	-	-	-	-	-	-
Total	239,449.95	131,470.86	4,297.36	797.96	90,356.31	65,705.08	16,865.63	(2,115.51)
IDCW appropriation								
IDCW during the year / period	0.70	0.22	0.99	0.32	513.85	216.64	5.81	11.61
Tax on IDCW during the year / period	-	-	-	-	-	-	-	-
Retained Surplus / (Deficit) carried forward to Balance sheet	239,449.25	131,470.64	4,296.37	797.64	89,842.46	65,488.44	16,859.82	(2,127.12)

Notes to Accounts - Annexure I

For and on behalf of
Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W - 100018)

For and on behalf of Invesco Asset Management (India) Private Limited

Sd/-
Sanjay Tripathy
Director
DIN: 06819614

Sd/-
Ananta Barua
Director
DIN: 010834812

Sd/-
Saurabh Nanavati
Chief Executive Officer

Sd/-
Taher Badshah
Chief Investment Officer - Equities & Debt

Sd/-
Vikas Garg
Head Fixed Income

For and on behalf of
Invesco Trustee Private Limited

Sd/-
Bakul Patel
Director
DIN: 00580300

Sd/-
Satyananda Mishra
Director
DIN: 01807198

Sd/-
G.K. Subramaniam
Partner
(Membership No. 109839)

Sd/-
Surinder Singh Negi
Head of Operations & Customer Services

Sd/-
Gaurav Jakhotia
Fund Manager

Sd/-
Krishna Cheemalapati
Fund Manager

Sd/-
Prateek Jain
Fund Manager

Place : Mumbai
Date : 30th June, 2025

Place : Mumbai
Date : 30th June, 2025

Place : Mumbai
Date : 30th June, 2025

Place : Mumbai
Date : 27th June, 2025

(₹ in Lakhs)

	Invesco India Banking and PSU Fund		Invesco India Credit Risk Fund		Invesco India Medium Duration Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
INCOME						
Dividend	–	–	–	–	–	–
Interest	749.05	858.81	1,108.15	1,186.17	1,532.07	1,826.04
Realised Gains / (Losses) on Foreign Exchange Transactions	–	–	–	–	–	–
Realised Gains / (Losses) on Interscheme sale of investments	–	–	–	–	–	–
Realised Gains / (Losses) on External sale / redemption of investments	(58.86)	(43.41)	37.83	(26.60)	(141.65)	(471.50)
Realised Gains / (Losses) on Derivative Transactions	–	–	–	–	–	–
Other Income	0.34	7.82	7.56	11.54	0.67	5.12
(A)	690.53	823.22	1,153.54	1,171.11	1,391.09	1,359.66
EXPENSES						
Management fees	13.94	19.06	25.78	25.21	58.33	68.88
GST on Management fees	2.51	3.43	4.64	4.54	10.50	12.40
Transfer agents fees and expenses	3.15	3.59	4.21	4.12	6.38	7.39
Custodian fees	0.50	0.56	0.67	0.64	1.03	1.15
Trusteeship fees	0.16	0.21	0.21	0.24	0.32	0.44
Commission to Agents	23.17	27.09	140.31	140.93	32.08	57.40
Marketing & Distribution expenses	–	0.01	0.01	0.01	0.01	0.03
Audit fees	0.38	0.45	0.38	0.64	0.79	0.94
Investor Education & Awareness Expenses	2.11	2.40	2.82	2.75	4.27	4.94
Other operating expenses	4.32	4.50	2.99	2.92	4.31	4.00
Finance Cost	–	–	–	–	–	–
Total Expense	50.24	61.30	182.02	182.00	118.02	157.57
Expenses to be Reimbursed by the AMC	–	–	–	–	–	–
(B)	50.24	61.30	182.02	182.00	118.02	157.57
NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A – B = C)	640.29	761.92	971.52	989.11	1,273.07	1,202.09
Change in Unrealised Depreciation in value of investments (D)	76.10	82.49	2.21	68.81	225.34	596.39
NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E = (C+D))	716.39	844.41	973.73	1,057.92	1,498.41	1,798.48
Change in unrealised appreciation in the value of investments (F)	114.89	18.48	346.07	48.33	257.51	2.34
NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	831.28	862.89	1,319.80	1,106.25	1,755.92	1,800.82
Add: Balance transfer from Unrealised Appreciation Reserve	18.48	–	48.33	–	2.34	–
Less: Balance transfer to Unrealised Appreciation Reserve	(133.37)	(18.48)	(394.40)	(48.33)	(259.85)	(2.34)
Add / (Less): Equalisation	(1,492.02)	(450.34)	(253.09)	(509.36)	(1,102.17)	(698.82)
Transfer from Unit Premium Reserve	–	–	–	–	–	–
Total	(775.63)	394.07	720.64	548.56	396.24	1,099.66
IDCW appropriation						
IDCW during the year / period	3.06	3.41	1.63	0.44	0.28	0.27
Tax on IDCW during the year / period	–	–	–	–	–	–
Retained Surplus / (Deficit) carried forward to Balance sheet	(778.69)	390.66	719.01	548.12	395.96	1,099.39

Notes to Accounts - Annexure I

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(Firm's Registration No. 117366W/W - 100018)

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DIN: 06819614

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DIN: 010834812

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Chief Investment Officer - Equities & Debt

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Head Fixed Income

For and on behalf of
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DIN: 00580300

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Fund Manager

Place : Mumbai
Date : 30th June, 2025

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Date : 30th June, 2025

Place : Mumbai
Date : 27th June, 2025

(₹ in Lakhs)

	Invesco India Nifty G-sec Jul 2027 Index Fund		Invesco India Nifty G-sec Sep 2032 Index Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
INCOME				
Dividend	–	–	–	–
Interest	484.84	454.02	309.91	287.59
Realised Gains / (Losses) on Foreign Exchange Transactions	–	–	–	–
Realised Gains / (Losses) on Interscheme sale of investments	–	–	–	–
Realised Gains / (Losses) on External sale / redemption of investments	–	–	7.19	1.44
Realised Gains / (Losses) on Derivative Transactions	–	–	–	–
Other Income	0.17	0.16	0.18	0.07
(A)	485.01	454.18	317.28	289.10
EXPENSES				
Management fees	5.19	4.74	3.20	2.64
GST on Management fees	0.93	0.85	0.58	0.47
Transfer agents fees and expenses	1.22	1.14	0.84	0.77
Custodian fees	–	–	–	–
Trusteeship fees	0.10	0.11	0.07	0.07
Commission to Agents	0.97	1.01	0.72	0.42
Marketing & Distribution expenses	–	0.01	–	–
Audit fees	0.06	0.07	0.06	0.07
Investor Education & Awareness Expenses	0.66	0.63	0.45	0.42
Other operating expenses	1.37	1.33	1.32	1.50
Finance Cost	–	–	0.08	–
Total Expense	10.50	9.89	7.32	6.36
Expenses to be Reimbursed by the AMC	–	–	–	–
(B)	10.50	9.89	7.32	6.36
NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A – B = C)	474.51	444.29	309.96	282.74
Change in Unrealised Depreciation in value of investments (D)	–	–	–	4.45
NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E = (C+D))	474.51	444.29	309.96	287.19
Change in unrealised appreciation in the value of investments (F)	63.15	9.93	140.49	63.81
NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	537.66	454.22	450.45	351.00
Add: Balance transfer from Unrealised Appreciation Reserve	10.79	0.86	63.81	–
Less: Balance transfer to Unrealised Appreciation Reserve	(73.94)	(10.79)	(204.30)	(63.81)
Add / (Less): Equalisation	(1.06)	(0.58)	33.18	(10.80)
Transfer from Unit Premium Reserve	–	–	–	–
Total	473.45	443.71	343.14	276.39
IDCW appropriation				
IDCW during the year / period	–	–	–	–
Tax on IDCW during the year / period	–	–	–	–
Retained Surplus / (Deficit) carried forward to Balance sheet	473.45	443.71	343.14	276.39

Notes to Accounts - Annexure I

For and on behalf of
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(Firm's Registration No. 117366W/W - 100018)

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Place : Mumbai
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Place : Mumbai
Date : 27th June, 2025

1 Investments :-

- 1.1 All investments of the scheme except Government Securities and Treasury Bills are registered in the name of the Trustees for the benefits of the Scheme Unitholders. All investment in Government Securities and Treasury Bills are held in an SGL account in the name of "Invesco Mutual Fund".
- 1.2 Open Position of derivatives (outstanding market value & % to Net Assets as at March 31, 2025) : NIL (Previous Year / Period : NIL)
- 1.3 Investments in Associates and Group Companies as at March 31, 2025 - NIL (Previous Year / Period - NIL)
- 1.4 Open position of Securities Borrowed and / or Lend by the schemes as at March 31, 2025 - NIL (Previous Year / Period - NIL)
- 1.5 Details of securities classified as below investment grade or default as at March 31, 2025 - NIL (Previous Year/Period - NIL)
- 1.6 Aggregate Appreciation and Depreciation as at the end of the Financial Year / Period and percentage to net assets

(₹ in Lakhs)

Scheme	Instrument Type	Aggregate Appreciation and Depreciation in Value of Investments as at March 31, 2025				Aggregate Appreciation and Depreciation in Value of Investments as at March 31, 2024			
		Appreciation	Depreciation	Net Appreciation / (Depreciation)	As a percentage (%) to Net Assets	Appreciation	Depreciation	Net Appreciation / (Depreciation)	As a percentage (%) to Net Assets
Invesco India Liquid Fund	Debentures and Bonds Listed / Awaiting Listing	16.04	-	16.04	\$0.00	-	-	-	\$0.00
	Commercial Paper / Certificate of Deposit	706.26	-	706.26	0.06	223.16	0.28	222.88	0.03
	Corporate Debt Market Development Fund	221.12	-	221.12	0.02	32.39	-	32.39	0.00
	Government Securities	34.15	-	34.15	\$0.00	18.17	10.05	8.12	\$0.00
Invesco India Low Duration Fund	Privately Placed Non-Convertible Debenture / Bonds	-	-	-	-	-	-	-	-
	Debentures and Bonds Listed / Awaiting Listing	337.45	1.57	335.88	0.23	162.96	54.76	108.20	0.09
	Commercial Paper / Certificate of Deposit	114.46	-	114.46	0.08	7.39	7.08	0.31	0.00
	Securitized Assets	1.61	-	1.61	\$0.00	-	-	-	-
	Corporate Debt Market Development Fund	42.14	-	42.14	0.03	7.56	-	7.56	0.01
	Government Securities	10.12	-	10.12	0.01	3.79	1.77	2.02	0.00
Invesco India Short Duration Fund	Corporate Debt Market Development Fund	11.43	-	11.43	0.02	1.86	-	1.86	0.00
	Debentures and Bonds Listed / Awaiting Listing	213.21	9.56	203.65	0.28	38.75	59.94	(21.19)	(0.05)
	Securitized Assets	2.25	-	2.25	\$0.00	-	-	-	-
	Commercial Paper / Certificate of Deposit	6.06	0.11	5.95	0.01	3.46	-	3.46	0.01
	Government Securities	259.06	-	259.06	0.36	111.01	-	111.01	0.24
Invesco India Gilt Fund	Government Securities	959.81	-	959.81	1.01	206.01	-	206.01	0.63
Invesco India Overnight Fund	Government Securities	0.37	-	0.37	\$0.00	0.04	-	0.04	0.00
Invesco India Money Market Fund	Commercial Paper / Certificate of Deposit	1,147.69	-	1,147.69	0.21	342.70	2.78	339.92	0.09
	Corporate Debt Market Development Fund	97.66	-	97.66	0.02	10.75	-	10.75	0.00
	Government Securities	79.89	1.58	78.31	0.01	-	21.27	(21.27)	(0.01)
Invesco India Corporate Bond Fund	Debentures and Bonds Listed / Awaiting Listing	2,600.48	26.79	2,573.69	0.46	551.06	540.78	10.28	0.00
	Commercial Paper / Certificate of Deposit	-	0.47	(0.47)	(\$0.00)	4.30	-	4.30	\$0.00
	Securitized Assets	62.84	-	62.84	0.01	-	-	-	-
	Corporate Debt Market Development Fund	91.40	-	91.40	0.02	11.80	-	11.80	0.00
	Government Securities	2,696.95	1.74	2,695.21	0.48	512.29	208.19	304.10	0.10
Invesco India Ultra Short Duration Fund	Debentures and Bonds Listed / Awaiting Listing	183.78	0.95	182.83	0.21	68.78	20.94	47.84	0.08
	Government Securities	2.74	-	2.74	\$0.00	1.62	-	1.62	\$0.00
	Securitized Assets	0.97	-	0.97	\$0.00	-	-	-	-
	Corporate Debt Market Development Fund	23.19	-	23.19	0.03	3.74	-	3.74	0.01
	Commercial Paper / Certificate of Deposit	24.81	-	24.81	0.03	11.22	5.68	5.54	0.01
Invesco India Banking and PSU Fund	Debentures and Bonds Listed / Awaiting Listing	79.45	13.43	66.03	0.65	29.67	105.77	(76.10)	(0.62)
	Corporate Debt Market Development Fund	3.41	-	3.41	0.03	0.61	-	0.61	0.00
	Government Securities	63.94	-	63.94	0.63	21.39	3.52	17.87	0.15

Annexure I - Notes to Accounts

To the Abridged Balance Sheet and Revenue Account for the Year Ended March 31, 2025

(₹ in Lakhs)

Scheme	Instrument Type	Aggregate Appreciation and Depreciation in Value of Investments as at March 31, 2025				Aggregate Appreciation and Depreciation in Value of Investments as at March 31, 2024			
		Appreciation	Depreciation	Net Appreciation / (Depreciation)	As a percentage (%) to Net Assets	Appreciation	Depreciation	Net Appreciation / (Depreciation)	As a percentage (%) to Net Assets
Invesco India Credit Risk Fund	Debentures and Bonds Listed / Awaiting Listing	15.63	2.71	12.92	0.09	13.73	15.94	(2.21)	(0.02)
	Government Securities	162.03	-	162.03	1.12	45.71	2.80	42.91	0.31
	Equity Shares	7.19	-	7.19	0.05	4.80	-	4.80	0.03
	Infrastructure Investment Trust (InvIT)	208.64	-	208.64	1.44	-	-	-	-
	Corporate Debt Market Development Fund	3.62	-	3.62	0.03	0.63	-	0.63	0.00
Invesco India Medium Duration Fund	Government Securities	234.56	-	234.56	1.42	101.46	169.79	(68.33)	(0.31)
	Commercial Paper / Certificate of Deposit	0.61	-	0.61	\$0.00	0.95	-	0.95	0.00
	Corporate Debt Market Development Fund	7.74	-	7.74	0.05	1.39	-	1.39	0.01
	Debentures and Bonds Listed/ Awaiting Listing	54.74	37.81	16.93	0.10	19.44	176.46	(157.02)	(0.70)
Invesco India Nifty G-sec Jul 2027 Index Fund	Government Securities	76.65	2.71	73.94	1.05	13.98	3.19	10.79	0.17
Invesco India Nifty G-sec Sep 2032 Index Fund	Government Securities	204.30	-	204.30	2.90	63.81	-	63.81	0.98

\$ Amount Less than ₹ 0.005 Lakh or percentage less than 0.005%

1.7 Aggregate Value of Purchase and Sale with Percentage to average assets.

(₹ in lakhs)

Scheme	Purchases	Percentage (%) of average daily net assets	Sales	Percentage (%) of average daily net assets	Purchases	Percentage (%) of average daily net assets	Sales	Percentage (%) of average daily net assets
	2024-2025				2023-2024			
Invesco India Liquid Fund	7,414,745.26	586.86	7,161,902.47	566.85	5,013,104.70	622.37	4,731,223.50	587.38
Invesco India Low Duration Fund	474,095.20	333.22	445,624.41	313.20	319,242.10	256.64	324,352.20	260.75
Invesco India Short Duration Fund	71,926.60	156.28	49,995.94	108.63	66,400.13	172.58	52,535.91	136.54
Invesco India Corporate Bond Fund	603,755.27	129.34	378,500.17	81.08	437,485.00	168.73	335,324.56	129.33
Invesco India Gilt Fund	325,789.16	339.57	263,192.05	274.32	57,387.96	978.89	30,806.57	525.48
Invesco India Overnight Fund	465,896.36	1,067.30	465,100.00	1,065.47	566,609.08	957.22	564,950.00	954.42
Invesco India Money Market Fund	1,597,452.93	330.51	1,461,043.44	302.28	826,317.06	258.28	699,968.77	218.79
Invesco India Ultra Short Duration Fund	467,549.15	454.00	445,400.57	432.49	195,182.94	277.12	205,745.28	292.11
Invesco India Banking and PSU Fund	5,139.32	48.63	7,494.34	70.92	10,173.65	84.73	10,434.01	86.90
Invesco India Credit Risk Fund	12,071.46	85.70	10,677.98	75.81	23,835.10	173.28	21,079.86	153.25
Invesco India Medium Duration Fund	18,372.33	85.99	23,278.85	108.95	20,670.67	83.70	28,902.90	117.03
Invesco India Nifty G-sec Jul 2027 Index Fund	420.48	6.21	0.00	0.00	2,016.70	31.95	0.00	0.00
Invesco India Nifty G-sec Sep 2032 Index Fund	857.09	18.50	199.80	4.31	858.64	20.28	613.96	14.50

1.8 Non-Traded securities in the portfolio:

(₹ in lakhs)

Scheme Name	Instrument Type	Market Value	Percentage (%) to Net Assets	Market Value	Percentage (%) to Net Assets
		2024-2025		2023-2024	
Invesco India Liquid Fund	Debt	12,492.20	1.14	-	-
	Money Market	977,584.05	89.32	738,898.01	90.89
Invesco India Low Duration Fund	Debt	66,043.44	46.16	66,235.75	57.14
	Money Market	48,321.28	33.77	25,519.83	22.02
Invesco India Short Duration Fund	Debt	35,384.67	49.51	25,563.50	54.37
	Money Market	9,513.76	13.31	2,792.79	5.94
Invesco India Corporate Bond Fund	Debt	370,916.08	65.73	226,367.73	70.89
	Money Market	16,148.53	2.86	4,187.75	1.31
Invesco India Money Market Fund	Money Market	445,492.66	81.81	299,574.00	82.42
Invesco India Ultra Short Duration Fund	Debt	61,886.17	72.06	28,504.81	46.40
	Money Market	16,002.08	18.63	22,336.80	36.35
Invesco India Credit Risk Fund	Debt	7,629.50	52.84	7,143.95	51.87
Invesco India Banking and PSU Fund	Debt	7,346.46	72.22	8,977.35	73.12
Invesco India Medium Duration Fund	Money Market	479.10	2.90	930.61	4.16
	Debt	7,947.77	48.12	7,209.57	32.27

2 Disclosure Under Regulation 25(8) Of The Securities And Exchange Board Of India (Mutual Funds) Regulations, 1996, as Amended
(I) Brokerage paid to associates/related parties/group companies of Sponsor/Asset Management Company

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Scheme Name	Period covered	Business given (₹ Cr. & % of total business received by the fund)		Brokerage paid (₹ Cr. & % of total brokerage paid by the fund)	
				₹ Cr.	%	₹ Cr.	%
			April 01, 2024 to March 31, 2025			Nil	
			TOTAL				
			April 01, 2023 to March 31, 2024			Nil	
			TOTAL				

(II) Commission paid to associates/related parties/group companies of sponsor/Asset Management Company

Name	Nature of Association/ Nature of relation	Scheme name	Period covered	Business given (Rs. Cr. & % of total business received by the fund)		Commission paid (Rs. Cr. & % of total commission paid by the fund)	
				Rs. Cr.	%	Rs. Cr.	%
Kashmira Ganatra	Relative of an Employee	Invesco India Arbitrage Fund	April 01, 2024 to March 31, 2025	0.21	\$0.00	\$0.00	\$0.00
		Invesco India Financial Services Fund		0.43	\$0.00	0.01	\$0.00
		Invesco India Largecap Fund		0.01	\$0.00	0.02	\$0.00
		Invesco India Contra Fund		0.31	\$0.00	0.04	0.01
		Invesco India Balanced Advantage Fund		0.16	\$0.00	\$0.00	\$0.00
		Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Flexi Cap Fund		1.37	\$0.00	0.03	0.01
		Invesco India Large & Mid Cap Fund		1.51	\$0.00	0.12	0.02
		Invesco India Focused Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Liquid Fund		1.36	\$0.00	\$0.00	\$0.00
		Invesco India Midcap Fund		0.58	\$0.00	0.02	\$0.00
		Invesco India Multicap Fund		0.01	\$0.00	0.01	\$0.00
		Invesco India Small Cap Fund		0.02	\$0.00	\$0.00	\$0.00
		Invesco India ELSS Tax Saver Fund		0.06	\$0.00	0.02	\$0.00
		Total		6.04	\$0.00	0.26	0.05
Kashmira Ganatra	Relative of an Employee	Invesco India Arbitrage Fund	April 01, 2023 to March 31, 2024	0.04	\$0.00	\$0.00	\$0.00
		Invesco India Financial Services Fund		0.05	\$0.00	\$0.00	\$0.00
		Invesco India Largecap Fund		0.02	\$0.00	0.01	\$0.00
		Invesco India Contra Fund		0.18	\$0.00	0.03	0.01
		Invesco India Aggressive Hybrid Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Balanced Advantage Fund		0.02	\$0.00	\$0.00	\$0.00
		Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund		0.18	\$0.00	\$0.00	\$0.00
		Invesco India Flexi Cap Fund		0.72	\$0.00	0.01	\$0.00
		Invesco India Large & Mid Cap Fund		0.49	\$0.00	0.08	0.02
		Invesco India Focused Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Liquid Fund		1.27	\$0.00	\$0.00	\$0.00
		Invesco India Midcap Fund		0.17	\$0.00	0.02	\$0.00
		Invesco India Multicap Fund		0.01	\$0.00	0.01	\$0.00
		Invesco India ELSS Tax Saver Fund		0.07	\$0.00	0.01	\$0.00
		Total		3.22	\$0.00	0.18	0.05
Anuj Saini***	Relative of an Employee	-	April 01, 2024 to October 08, 2024	0.00	0.00	0.00	0.00
		Total		0.00	0.00	0.00	0.00
Anuj Saini	Relative of an Employee	-	April 01, 2023 to March 31, 2024	0.00	0.00	0.00	0.00
		Total		0.00	0.00	0.00	0.00
Arthaprise Financial Private Limited*	Entity associated with Relative of Employee	Invesco India Largecap Fund	April 01, 2024 to February 17, 2025	0.00	0.00	\$0.00	\$0.00
		Invesco India Contra Fund		0.01	\$0.00	\$0.00	\$0.00
		Invesco India Balanced Advantage Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Equity Savings Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Large & Mid Cap Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Focused Fund		0.00	0.00	0.01	\$0.00
		Invesco India Liquid Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Midcap Fund		0.01	\$0.00	0.01	\$0.00
		Invesco India Multicap Fund		\$0.00	\$0.00	\$0.00	\$0.00
		Invesco India Ultra Short Duration Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Overnight Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Small Cap Fund		0.01	\$0.00	0.01	\$0.00
		Invesco India ELSS Tax Saver Fund		0.00	0.00	\$0.00	\$0.00
		Total		0.03	\$0.00	0.05	0.01

Annexure I - Notes to Accounts

To the Abridged Balance Sheet and Revenue Account for the Year Ended March 31, 2025

Name	Nature of Association/ Nature of relation	Scheme name	Period covered	Business given (Rs. Cr. & % of total business received by the fund)		Commission paid (Rs. Cr. & % of total commission paid by the fund)	
				Rs. Cr.	%	Rs. Cr.	%
Arthaprise Financial Private Limited	Entity associated with Relative of Employee	Invesco India Largecap Fund	April 01, 2023 to March 31, 2024	0.00	0.00	\$0.00	\$0.00
		Invesco India Contra Fund		0.04	\$0.00	\$0.00	\$0.00
		Invesco India Balanced Advantage Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India ESG Integration Strategy Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Equity Savings Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Large & Mid Cap Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Focused Fund		0.00	0.00	0.01	\$0.00
		Invesco India Liquid Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Midcap Fund		0.03	\$0.00	0.01	\$0.00
		Invesco India Multicap Fund		\$0.00	\$0.00	\$0.00	\$0.00
		Invesco India Ultra Short Duration Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Overnight Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Small Cap Fund		0.02	\$0.00	0.02	\$0.00
		Invesco India ELSS Tax Saver Fund		0.00	0.00	\$0.00	\$0.00
		Total		0.09	\$0.00	0.06	0.02
Wealthserv Financial Private Limited*	Entity associated with Relative of Employee	Invesco India Arbitrage Fund	April 01, 2024 to February 17, 2025	0.02	\$0.00	\$0.00	\$0.00
		Invesco India Largecap Fund		0.02	\$0.00	\$0.00	\$0.00
		Invesco India Contra Fund		0.09	\$0.00	\$0.00	\$0.00
		Invesco India Flexi Cap Fund		0.04	\$0.00	\$0.00	\$0.00
		Invesco India Large & Mid Cap Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Focused Fund		0.08	\$0.00	\$0.00	\$0.00
		Invesco India Infrastructure Fund		\$0.00	\$0.00	\$0.00	\$0.00
		Invesco India Liquid Fund		0.03	\$0.00	\$0.00	\$0.00
		Invesco India Midcap Fund		0.05	\$0.00	\$0.00	\$0.00
		Invesco India Multicap Fund		0.03	\$0.00	\$0.00	\$0.00
		Invesco India Small Cap Fund		0.05	\$0.00	\$0.00	\$0.00
		Total		0.40	\$0.00	0.01	\$0.00
Wealthserv Financial Private Limited	Entity associated with Relative of Employee	Invesco India Largecap Fund	April 01, 2023 to March 31, 2024	0.02	\$0.00	\$0.00	\$0.00
		Invesco India Contra Fund		0.07	\$0.00	\$0.00	\$0.00
		Invesco India Flexi Cap Fund		0.08	\$0.00	\$0.00	\$0.00
		Invesco India Large & Mid Cap Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India Focused Fund		0.04	\$0.00	\$0.00	\$0.00
		Invesco India Infrastructure Fund		\$0.00	\$0.00	\$0.00	\$0.00
		Invesco India Liquid Fund		0.02	\$0.00	\$0.00	\$0.00
		Invesco India Midcap Fund		0.05	\$0.00	\$0.00	\$0.00
		Invesco India Multicap Fund		0.03	\$0.00	\$0.00	\$0.00
		Invesco India Small Cap Fund		0.05	\$0.00	\$0.00	\$0.00
		Total		0.36	\$0.00	0.01	\$0.00
Bigmark Capital	Entity associated with Relative of an Employee	Invesco India Money Market Fund	April 01, 2024 to March 31, 2025	0.00	0.00	\$0.00	\$0.00
		Total		0.00	0.00	\$0.00	\$0.00
Bigmark Capital	Entity associated with Relative of an Employee	Invesco India Money Market Fund	April 01, 2023 to March 31, 2024	2.95	\$0.00	\$0.00	\$0.00
		Invesco India Focused Fund		5.00	\$0.00	\$0.00	\$0.00
		Invesco India Small Cap Fund		7.45	0.01	0.01	\$0.00
		Total		15.40	0.01	0.02	\$0.00
Fauji Financial Services**	Entity associated with Relative of an Employee	Invesco India Midcap Fund	April 01, 2024 to December 19, 2024	0.00	0.00	\$0.00	\$0.00
		Invesco India Small Cap Fund		\$0.00	\$0.00	\$0.00	\$0.00
		Invesco India Technology Fund		0.00	0.00	\$0.00	\$0.00
		Invesco India PSU Equity Fund		\$0.00	\$0.00	0.00	0.00
		Total		\$0.00	\$0.00	\$0.00	\$0.00

\$ Less than 0.01% or less than Rs. 50,000/-

*Employee Deepti Khatri associated with "Arthaprise Financial" & "Wealthserv Financial" resigned on 17-Feb-2025.

**Employee Gomtesh Jain associated with "Fauji Financial" resigned on 19-Dec-2024.

***Employee Prince Saini associated with "Anuj Saini" resigned on 08-Oct-2024.

3 Large Holdings in the schemes (i.e. in excess of 25% of the net assets) as at March 31, 2025

Name of the Scheme/Plan	No. of Investors	% Holding	No. of Investors	% Holding
	As at March 31, 2025		As at March 31, 2024	
Invesco India Ultra Short Duration Fund	-	-	1	26.82
Invesco India Short Duration Fund	-	-	1	26.39
Invesco India Nifty G-Sec Sep 2032 Index Fund	-	-	1	25.57
Invesco India Liquid Fund	1	26.77	-	-

4 Other Income includes Load Income as per details below :

Load Income				(₹ in lakhs)
Scheme Name	March 31, 2025		March 31, 2024	
Invesco India Liquid Fund	5.32		6.07	
Invesco India Money Market Fund	\$0.00		\$0.00	
Invesco India Banking and PSU Fund	\$0.00		0.01	
Invesco India Credit Risk Fund	7.53		4.53	
Invesco India Nifty G-sec Jul 2027 Index Fund	0.01		\$0.00	
Invesco India Nifty G-sec Sep 2032 Index Fund	0.01		0.02	

\$: Amounts less than ₹ 0.005 Lakhs

5 INVESTMENTS IN PASS THROUGH CERTIFICATES

Invesco Mutual Fund (IMF) had subscribed to "Pass Through Certificates" (PTC) issued by the Trusts sponsored by IL&FS Trust Company Limited. Aggrieved by the orders of the CIT – Appeals in relation to the PTC's for the AY 09-10 and AY10-11, the Trust filed appeals with the Income Tax Appellate Tribunal (ITAT) challenging the orders while the revenue department(the department) filed cross appeals for demand of tax. On 17 February 2017, the ITAT order dismissed the consolidated appeals filed by the revenue department and allowed the appeals filed by the Trusts. Aggrieved by the dismissal of the appeal by the ITAT, the department has filed an appeal with the High Court, Mumbai and also filed a miscellaneous application before the ITAT for rectification of mistake apparent from record under section 254(2) of The Income Tax Act, 1961. The Miscellaneous application filed before the ITAT was rejected and dismissed by the ITAT. The Mumbai High court, out of all matters, have dismissed few matter due to low tax effect and admitted few matters which are likely to come for final hearing as and when matters are listed for hearing.

6 Unit Capital movement during the year ended / period ended for the respective schemes of Invesco Mutual Fund are listed in Annexure I [A]
7 For the schemes where number of days in prior period were different from current year, the corresponding figures for the previous period are not comparable with those of the current year. Further, prior period figures have been reclassified and regrouped, wherever applicable, to conform to current year/period's presentation.
8 Contingent Liability as at March 31, 2025 - NIL (Previous Year - NIL)
9 Expenses other than Management Fees are inclusive of goods and service tax (wherever applicable). Other operating expenses as disclosed in Revenue account is inclusive of brokerage & transaction cost which are incurred for the purpose of execution of trade and charged to schemes not exceeding 0.12 percent in case of cash market transaction and 0.05 percent in case of derivatives transaction.
10 Key Statistics for the Year / Period ended March 31, 2025 are listed in Annexure I [B]
11 Risk-O-Meter and Potential Risk Class disclosures pursuant to Para 17.4.1 of the SEBI Master Circular No.SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 is listed in Annexure I [C].
12 The Annual Accounts of the Schemes prepared in accordance with accounting policies & standards specified in the Ninth and Eleventh Schedules of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules to the extent they are not in conflict with the requirements specified under the Regulations, has been approved by the Board of Directors of Invesco AMC and the Trustee at their meeting held on June 27, 2025 and June 30, 2025 respectively. The audit report attached herewith refers to the said annual accounts. The aforesaid abridged accounts are an extract of the Annual Accounts in accordance with Para 5.4 of SEBI Master Circular No.SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. There are certain categories / sub-categories in Abridged scheme-wise Annual report format wherein the schemes do not hold any balances as on March 31, 2025 & March 31, 2024. Accordingly, if there are NIL balances, the category/ sub-category have not been disclosed.

For and on behalf of
Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W - 100018)

For and on behalf of Invesco Asset Management (India) Private Limited

For and on behalf of
Invesco Trustee Private Limited

Sd/- Sanjay Tripathy Director DIN: 06819614	Sd/- Ananta Barua Director DIN: 010834812	Sd/- Saurabh Nanavati Chief Executive Officer	Sd/- Taher Badshah Chief Investment Officer - Equities & Debt	Sd/- Vikas Garg Head Fixed Income	Sd/- Bakul Patel Director DIN: 00580300	Sd/- Satyananda Mishra Director DIN: 01807198
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Sd/-
G.K. Subramaniam
Partner
(Membership No. 109839)

Sd/-
Surinder Singh Negi
Head of Operations &
Customer Services

Sd/-
Gaurav Jakhota
Fund Manager

Sd/-
**Krishna
Cheemalapati**
Fund Manager

Sd/-
Prateek Jain
Fund Manager

Place : Mumbai
Date : 30th June,
2025

Place : Mumbai
Date : 30th June,
2025

Place : Mumbai
Date : 30th June, 2025

Place : Mumbai
Date : 27th June, 2025

Unit Capital Movement during the year ended / period ended 2024-25

Scheme	Plan/Option	Opening Units as on April 01, 2024	Units sold/Switch in/ NFO Allotment	Redemption/Switch out	Closing Units as on March 31, 2025
Invesco India Liquid Fund	Growth Option	2,771,065.321	31,222,208.315	31,126,363.285	2,866,910.351
	Daily-IDCW Option	8,366.969	44,452.421	46,207.356	6,612.034
	Weekly-IDCW Option	1,928.085	1,880.646	1,815.698	1,993.033
	Monthly-IDCW Option	1,757.430	29,125.447	29,273.552	1,609.325
	Bonus Option $\phi\phi$	20.993	-	-	20.993
	Direct Plan - Growth Option	21,731,461.462	225,322,581.893	219,187,722.852	27,866,320.503
	Direct Plan - Daily IDCW Option	50,751.657	61,836.869	111,104.232	1,484.294
	Direct Plan - Weekly IDCW Option	386.506	4,984.887	4,260.527	1,110.866
	Direct Plan - Monthly IDCW Option	915.645	2,657,578.864	2,656,796.274	1,698.235
	Direct Plan - Unclaimed Dividend Plan - Below 3 Years Δ	8,094.509	11,957.314	4,839.202	15,212.621
	Direct Plan - Unclaimed Redemption Plan - Below 3 years Δ	14,100.934	28,538.543	16,815.898	25,823.579
	Direct Plan - Unclaimed Dividend Plan - Above 3 Years Δ	11,194.363	2,434.761	1,542.677	12,086.447
	Direct Plan - Unclaimed Redemption Plan - Above 3 years Δ	17,219.632	2,126.002	3,374.314	15,971.320
	Growth Option ***	5,594.975	-	30.989	5,563.986
	Weekly IDCW Option ***	1,417.963	-	8.036	1,409.927
Invesco India Low Duration Fund	Growth Option	440,723.194	684,141.984	553,984.236	570,880.942
	Daily IDCW Option	2,793.240	450.634	1,712.655	1,531.219
	Weekly IDCW Option	16,046.287	51.994	14,901.566	1,196.715
	Monthly IDCW Option	990.933	498.501	394.827	1,094.607
	Discretionary IDCW Option	60.912	23.252	40.202	43.962
	Bonus Option $\phi\phi$	-	-	-	-
	Annual Bonus Option $\phi\phi$	-	-	-	-
	Direct Plan - Growth Option	2,800,554.862	4,654,300.583	4,301,572.304	3,153,283.141
	Direct Plan - Daily IDCW Option	590.849	30.250	386.690	234.409
	Direct Plan - Weekly IDCW Option	30.214	2.899	9.877	23.236
	Direct Plan - Monthly IDCW Option	70.629	1,883.947	1,936.506	18.070
	Direct Plan - Discretionary IDCW Option	2,112.883	155.058	688.043	1,579.898
	Direct Plan - Bonus Option $\phi\phi$	-	-	-	-
	Growth Option ***	2,038.125	-	152.836	1,885.289
	Daily IDCW Option ***	446.342	-	-	446.342
	Weekly IDCW Option ***	640.702	-	155.961	484.741
	Monthly IDCW Option ***	113.445	-	-	113.445
	Bonus Option $\phi\phi$ ***	-	-	-	-
Invesco India Short Duration Fund	Growth Option	201,851.302	315,411.957	296,963.340	220,299.919
	Daily IDCW Option	178.234	40.054	102.123	116.165
	Weekly IDCW Option	2,888.017	230.874	32.060	3,086.831
	Monthly IDCW Option	9,368.208	183.315	475.244	9,076.279
	Discretionary IDCW Option	248.011	215.274	61.166	402.119
	Direct Plan - Growth Option	1,139,240.513	1,134,188.978	617,013.855	1,656,415.636
	Direct Plan - Daily IDCW Option	19.442	1.672	-	21.114
	Direct Plan - Weekly IDCW Option	6.989	0.583	-	7.572
	Direct Plan - Monthly IDCW Option	99.702	20.225	27.559	92.368
	Direct Plan - Discretionary IDCW Option	193.065	2.322	72.037	123.350
	Growth Option **	172.502	-	100.087	72.415
	Daily IDCW Option ***	-	-	-	-
	Weekly IDCW Option ***	987.035	-	-	987.035
	Monthly IDCW Option ***	0.139	-	-	0.139
Invesco India Corporate Bond Fund	Growth Option	590,876.527	688,879.369	371,636.232	908,119.664
	Monthly IDCW Option	642.389	278.072	102.254	818.207
	Quarterly IDCW Option	2,153.777	605.187	625.258	2,133.706
	Annual IDCW Option	988.346	105.311	123.728	969.929
	Discretionary IDCW Option	214.033	9.972	6.951	217.054
	Direct Plan - Growth Option	9,879,890.803	14,724,000.112	8,500,550.601	16,103,340.314
	Direct Plan - Monthly IDCW Option	135.869	2,134.206	1,725.131	544.944
	Direct Plan - Quarterly IDCW Option	10.363	142.860	15.357	137.866
	Direct Plan - Annual IDCW Option	280.004	179.877	97.488	362.393
	Direct Plan - Discretionary IDCW Option	1,502.483	240.817	277.175	1,466.125
	Growth Option	328,115.828	544,031.349	312,084.496	560,062.681
	Monthly IDCW Option	88.257	-	-	88.257
Invesco India Gilt Fund	Quarterly IDCW Option	56.534	38.347	38.328	56.553
	Annual IDCW Option	4.971	177.201	176.913	5.259
	Direct Plan - Growth Option	858,025.862	7,675,518.222	5,969,315.913	2,564,228.171

Scheme	Plan/Option	Opening Units as on April 01, 2024	Units sold/Switch in/ NFO Allotment	Redemption/Switch out	Closing Units as on March 31, 2025
Invesco India Overnight Fund	Direct Plan – Monthly IDCW Option	4.754	309.988	293.883	20.859
	Direct Plan – Quarterly IDCW Option	237.673	476.009	653.410	60.272
	Direct Plan – Annual IDCW Option	4.929	352.163	227.977	129.115
	Growth Option	708,938.753	65,485,529.107	65,674,087.907	520,379.953
	Daily IDCW Option	223.242	5,601.378	5,768.326	56.294
	Weekly IDCW Option	499.580	2,224.390	2,699.293	24.677
	Monthly IDCW Option	139.955	574.471	663.422	51.004
	Direct Plan – Growth Option	1,031,100.634	152,434,727.169	151,247,214.422	2,218,613.381
	Direct Plan – Daily IDCW Option	366.070	2,944.434	3,156.364	154.140
	Direct Plan – Weekly IDCW Option	170.900	2.256	170.832	2.324
Invesco India Money Market Fund	Direct Plan – Monthly IDCW Option	13.517	71.031	17.823	66.725
	Growth Option	837,797.164	3,374,065.046	2,220,632.471	1,991,229.739
	Daily IDCW Option	2,816.608	450.485	286.402	2,980.691
	Weekly IDCW Option	–	792.950	791.894	1.056
	Monthly IDCW Option	855.038	2,215.980	2,240.329	830.689
	Discretionary IDCW Option	8.290	–	–	8.290
	Direct Plan – Growth Option	11,845,735.618	41,172,477.267	37,330,346.842	15,687,866.043
	Direct Plan – Daily IDCW Option	1,173.566	445.530	564.559	1,054.537
	Direct Plan – Weekly IDCW Option	–	1,999,382.223	1,999,382.223	–
	Direct Plan – Monthly IDCW Option	1,333.419	1,163,783.885	1,164,245.820	871.484
Invesco India Ultra Short Duration Fund	Direct Plan – Discretionary IDCW Option	21.851	13.994	22.043	13.802
	Growth Option ***	3,225.849	–	306.638	2,919.211
	Daily IDCW Option ***	2,675.484	–	105.356	2,570.128
	Monthly IDCW Option ***	1,093.057	–	31.204	1,061.853
	Growth Option	816,572.769	6,311,947.172	6,042,826.397	1,085,693.544
	Daily IDCW Option	1,629.621	1,779.431	2,148.403	1,260.649
	Monthly IDCW Option	2,103.242	1,747.355	1,889.042	1,961.555
	Quarterly IDCW Option	5,270.658	145.123	361.231	5,054.550
	Annual IDCW Option	776.704	104.549	67.929	813.324
	Direct Plan – Growth Option	1,570,685.166	9,681,841.605	9,233,963.793	2,018,562.978
Invesco India Banking and PSU Fund	Direct Plan – Daily IDCW Option	630.616	106.065	263.508	473.173
	Direct Plan – Monthly IDCW Option	1,782.393	650.678	1,826.565	606.506
	Direct Plan – Quarterly IDCW Option	36.677	290.998	29.637	298.038
	Direct Plan – Annual IDCW Option	57.487	766.882	279.631	544.738
	Growth Option	342,263.189	42,988.141	118,929.014	266,322.316
	Daily IDCW Option	103.635	166.374	20.237	249.772
	Monthly IDCW Option	3,374.376	1,311.054	1,188.133	3,497.297
	Direct Plan – Growth Option	238,329.792	31,312.034	91,806.552	177,835.274
	Direct Plan – Daily IDCW Option	36.608	34.162	16.488	54.282
	Direct Plan – Monthly IDCW Option	595.340	734.507	617.562	712.285
Invesco India Credit Risk Fund	Growth Option	689,542.559	13,959.642	55,863.287	647,638.914
	Monthly IDCW Option	455.732	405.921	229.098	632.555
	Discretionary IDCW Option	195.097	70.012	98.722	166.387
	Direct Plan – Growth Option	97,636.661	19,861.192	14,703.771	102,794.082
	Direct Plan – Monthly IDCW Option	1,229.488	722.213	409.212	1,542.489
	Direct Plan – Discretionary IDCW Option	79.670	19.108	16.217	82.561
Invesco India Medium Duration Fund	Growth Option	370,455.589	240,834.131	295,040.732	316,248.988
	Quarterly IDCW	144.221	6.700	4.355	146.566
	Discretionary IDCW	1,492.523	105.535	606.618	991.440
	Direct Plan – Growth	1,578,471.539	182,956.677	749,788.837	1,011,639.379
	Direct Plan – Quarterly IDCW	191.900	2,048.472	2,065.029	175.343
	Direct Plan – Discretionary IDCW	20.887	6.332	1.000	26.219
Invesco India Nifty G–sec Jul 2027 Index Fund	Growth Option	62,421.162	2,203.564	4,639.116	59,985.610
	IDCW Option	135.577	92.429	6.396	221.610
	Direct Plan – Growth	541,174.297	1,910.251	1,075.412	542,009.136
	Direct Plan – IDCW	2,181.086	16.437	6.701	2,190.822
Invesco India Nifty G–sec Sep 2032 Index Fund	Growth Option	45,776.085	5,369.373	8,085.326	43,060.132
	IDCW Option	334.110	30.916	166.432	198.594
	Direct Plan – Growth	344,969.460	60,917.820	27,129.579	378,757.701
	Direct Plan – IDCW	77.277	140.865	28.404	189.738

*** Pursuant to Para 2.4 of SEBI Master Circular No.SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, no fresh subscriptions / switch-in's are accepted in the Plan with effect from October 01, 2012 and Options under this plan will continue till the existing investors remain invested.

ϕϕ No fresh subscriptions whether by way of fresh purchases or additional purchases or switch-in or investments through systematic transactions viz. SIP/STP/IDCW TP is allowed in Bonus Option w.e.f. June 11, 2015. Option will continue until all the units are redeemed from the plan.

▲ Pursuant to Para 14.3 of SEBI Master Circular No.SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, four separate plans were introduced under Invesco India Liquid Fund with effect from May 25, 2016 for deployment of unclaimed redemption and dividend amounts of the schemes of Invesco Mutual Fund.

Unit Capital Movement during the year ended / period ended 2023-24

Scheme	Plan/Option	Opening Units as on April 01, 2023	Units sold/Switch in/ NFO Allotment	Redemption/Switch out	Closing Units as on March 31, 2024
Invesco India Liquid Fund	Growth Option	2,551,169.742	17,155,371.377	16,935,475.798	2,771,065.321
	Daily-IDCW Option	10,814.460	3,376.072	5,823.563	8,366.969
	Weekly-IDCW Option	3,917.514	741.600	2,731.029	1,928.085
	Monthly-IDCW Option	2,775.862	315.302	1,333.734	1,757.430
	Bonus Option $\phi\phi$	20.993	-	-	20.993
	Direct Plan - Growth Option	16,021,420.629	159,299,324.627	153,589,283.794	21,731,461.462
	Direct Plan - Daily IDCW Option	100,219.369	156,374.554	205,842.266	50,751.657
	Direct Plan - Weekly IDCW Option	476.013	1,216,305.298	1,216,394.805	386.506
	Direct Plan - Monthly IDCW Option	809.253	751.731	645.339	915.645
	Direct Plan - Unclaimed Dividend Plan - Below 3 Years Δ	5,819.244	4,211.777	1,936.512	8,094.509
	Direct Plan - Unclaimed Redemption Plan - Below 3 years Δ	10,293.574	14,505.163	10,697.803	14,100.934
	Direct Plan - Unclaimed Dividend Plan - Above 3 Years Δ	10,471.586	1,644.670	921.893	11,194.363
	Direct Plan - Unclaimed Redemption Plan - Above 3 years Δ	17,388.668	801.892	970.928	17,219.632
	Growth Option ***	5,599.664	-	4.689	5,594.975
	Weekly IDCW Option ***	1,417.963	-	-	1,417.963
Invesco India Low Duration Fund	Growth Option	631,064.880	241,258.104	431,599.790	440,723.194
	Daily IDCW Option	33,298.982	4,806.136	35,311.878	2,793.240
	Weekly IDCW Option	14,996.968	2,858.050	1,808.731	16,046.287
	Monthly IDCW Option	1,776.787	147.286	933.140	990.933
	Discretionary IDCW Option	104.581	51.089	94.758	60.912
	Bonus Option $\phi\phi$	-	-	-	-
	Annual Bonus Option $\phi\phi$	-	-	-	-
	Direct Plan - Growth Option	2,805,821.181	1,342,512.175	1,347,778.494	2,800,554.862
	Direct Plan - Daily IDCW Option	357.809	233.040	-	590.849
	Direct Plan - Weekly IDCW Option	31.167	13.547	14.500	30.214
	Direct Plan - Monthly IDCW Option	45.647	1,912.069	1,887.087	70.629
	Direct Plan - Discretionary IDCW Option	2,706.594	390.913	984.624	2,112.883
	Direct Plan - Bonus Option $\phi\phi$	-	-	-	-
	Growth Option ***	2,514.108	-	475.983	2,038.125
	Daily IDCW Option ***	1,316.913	-	870.571	446.342
	Weekly IDCW Option ***	641.761	-	1.059	640.702
Invesco India Short Duration Fund	Monthly IDCW Option ***	113.445	-	-	113.445
	Bonus Option $\phi\phi$ ***	-	-	-	-
	Growth Option	277,407.198	822,176.520	897,732.416	201,851.302
	Daily IDCW Option	52.111	126.125	0.002	178.234
	Weekly IDCW Option	2,649.598	276.133	37.714	2,888.017
	Monthly IDCW Option	4,486.175	6,774.419	1,892.386	9,368.208
	Discretionary IDCW Option	325.931	5.583	83.503	248.011
	Direct Plan - Growth Option	821,614.852	605,658.582	288,032.921	1,139,240.513
	Direct Plan - Daily IDCW Option	11.486	10.419	2.463	19.442
	Direct Plan - Weekly IDCW Option	16.364	0.811	10.186	6.989
	Direct Plan - Monthly IDCW Option	88.916	82.617	71.831	99.702
	Direct Plan - Discretionary IDCW Option	172.531	30.114	9.580	193.065
	Growth Option ***	172.708	-	0.206	172.502
	Daily IDCW Option ***	-	-	-	-
	Weekly IDCW Option ***	987.035	-	-	987.035
	Monthly IDCW Option ***	0.139	-	-	0.139
Invesco India Corporate Bond Fund	Growth Option	637,554.499	17,452.111	64,130.083	590,876.527
	Monthly IDCW Option	889.110	75.674	322.395	642.389
	Quarterly IDCW Option	2,065.220	115.535	26.978	2,153.777
	Annual IDCW Option	1,761.935	33.935	807.524	988.346
	Discretionary IDCW Option	130.744	107.458	24.169	214.033
	Direct Plan - Growth Option	7,698,938.211	2,741,540.095	560,587.503	9,879,890.803
	Direct Plan - Monthly IDCW Option	304.064	1,544.612	1,712.807	135.869
	Direct Plan - Quarterly IDCW Option	124.452	3.145	117.234	10.363
	Direct Plan - Annual IDCW Option	345.206	144.132	209.334	280.004
	Direct Plan - Discretionary IDCW Option	1,646.252	398.352	542.121	1,502.483
Invesco India Gilt Fund	Growth Option	38,035.456	302,389.755	12,309.383	328,115.828
	Monthly IDCW Option	88.257	-	-	88.257
	Quarterly IDCW Option	56.534	-	-	56.534
	Annual IDCW Option	4.651	0.320	-	4.971
	Direct Plan - Growth Option	50,885.377	824,941.663	17,801.178	858,025.862
	Direct Plan - Monthly IDCW Option	4.607	293.651	293.504	4.754
	Direct Plan - Quarterly IDCW Option	186.828	51.849	1.004	237.673
	Direct Plan - Annual IDCW Option	7.777	3.519	6.367	4.929

Scheme	Plan/Option	Opening Units as on April 01, 2023	Units sold/Switch in/ NFO Allotment	Redemption/Switch out	Closing Units as on March 31, 2024
Invesco India Overnight Fund	Growth Option	606,618.245	92,225,287.289	92,122,966.781	708,938.753
	Daily IDCW Option	54.452	1,271.988	1,103.198	223.242
	Weekly IDCW Option	11.127	520.422	31.969	499.580
	Monthly IDCW Option	94.282	114.542	68.869	139.955
	Direct Plan – Growth Option	1,537,646.328	257,679,708.577	258,186,254.271	1,031,100.634
	Direct Plan – Daily IDCW Option	20.581	581.737	236.244	366.074
	Direct Plan – Weekly IDCW Option	9.086	171.228	9.414	170.900
	Direct Plan – Monthly IDCW Option	7.967	245.127	239.577	13.517
Invesco India Money Market Fund	Growth Option	646,703.972	2,978,831.453	2,787,738.261	837,797.164
	Daily IDCW Option	2,552.490	493.587	229.469	2,816.608
	Monthly IDCW Option	2,622.068	138.480	1,905.510	855.038
	Discretionary IDCW Option	8.290	58.983	58.983	8.290
	Direct Plan – Growth Option	7,340,864.716	22,224,396.304	17,719,525.402	11,845,735.618
	Direct Plan – Daily IDCW Option	2,824.108	409.589	2,060.131	1,173.566
	Direct Plan – Monthly IDCW Option	1,320.570	1,649,407.861	1,649,395.012	1,333.419
	Direct Plan – Discretionary IDCW Option	13.778	27.884	19.811	21.851
	Growth Option ***	3,962.397	-	736.548	3,225.849
	Daily IDCW Option ***	2,675.484	-	-	2,675.484
Invesco India Ultra Short Duration Fund	Monthly IDCW Option ***	1,093.057	-	-	1,093.057
	Growth Option	972,001.094	1,684,834.966	1,840,263.291	816,572.769
	Daily IDCW Option	1,452.688	1,649.917	1,472.984	1,629.621
	Monthly IDCW Option	1,415.893	1,238.715	551.366	2,103.242
	Quarterly IDCW Option	1,619.411	3,653.245	1.998	5,270.658
	Annual IDCW Option	1,070.469	932.934	1,226.699	776.704
	Direct Plan – Growth Option	1,880,614.361	2,155,769.261	2,465,698.456	1,570,685.166
	Direct Plan – Daily IDCW Option	397.223	295.914	62.521	630.616
	Direct Plan – Monthly IDCW Option	2,192.494	1,759.786	2,169.887	1,782.393
	Direct Plan – Quarterly IDCW Option	790.566	5.381	759.270	36.677
Invesco India Banking and PSU Fund	Direct Plan – Annual IDCW Option	146.254	305.560	394.327	57.487
	Growth Option	397,276.029	38,289.933	93,302.773	342,263.189
	Daily IDCW Option	203.779	228.807	328.951	103.635
	Monthly IDCW Option	4,170.383	512.449	1,308.456	3,374.376
	Direct Plan – Growth Option	234,030.668	13,315.339	9,016.215	238,329.792
	Direct Plan – Daily IDCW Option	131.368	11.080	105.840	36.608
Invesco India Credit Risk Fund	Direct Plan – Monthly IDCW Option	556.497	585.124	546.281	595.340
	Growth Option	777,705.320	10,167.302	98,330.063	689,542.559
	Monthly IDCW Option	463.211	242.607	250.086	455.732
	Discretionary IDCW Option	79.747	191.754	76.404	195.097
	Direct Plan – Growth Option	99,611.941	17,487.117	19,462.397	97,636.661
	Direct Plan – Monthly IDCW Option	51.389	1,198.044	19.945	1,229.488
Invesco India Medium Duration Fund	Direct Plan – Discretionary IDCW Option	3.614	81.993	5.937	79.670
	Growth Option	746,893.036	374,651.744	751,089.191	370,455.589
	Quarterly IDCW	241.838	8.674	106.291	144.221
	Discretionary IDCW	1,575.434	17.354	100.265	1,492.523
	Direct Plan – Growth	2,035,410.266	90,930.867	547,869.594	1,578,471.539
	Direct Plan – Quarterly IDCW	305.421	51.175	164.696	191.900
Invesco India Nifty G–sec Jul 2027 Index Fund	Direct Plan – Discretionary IDCW	29.973	1,627.509	1,636.595	20.887
	Growth Option	66,689.476	1,954.293	6,222.607	62,421.162
	IDCW Option	112.869	22.708	-	135.577
	Direct Plan – Growth	528,810.596	15,185.720	2,822.019	541,174.297
Invesco India Nifty G–sec Sep 2032 Index Fund	Direct Plan – IDCW	1,007.948	1,173.603	0.465	2,181.086
	Growth Option	24,532.944	26,466.235	5,223.094	45,776.085
	IDCW Option	247.487	108.787	22.164	334.110
	Direct Plan – Growth	388,961.144	9,357.911	53,349.595	344,969.460
	Direct Plan – IDCW	1,080.476	51.625	1,054.824	77.277

*** Pursuant to Para 2.4 of SEBI Master Circular No.SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, no fresh subscriptions / switch-in's are accepted in the Plan with effect from October 01, 2012 and Options under this plan will continue till the existing investors remain invested.

ϕϕ No fresh subscriptions whether by way of fresh purchases or additional purchases or switch-in or investments through systematic transactions viz. SIP/STP/IDCW TP is allowed in Bonus Option w.e.f. June 11, 2015. Option will continue until all the units are redeemed from the plan.

⚡ Pursuant to Para 14.3 of SEBI Master Circular No.SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, four separate plans were introduced under Invesco India Liquid Fund with effect from May 25, 2016 for deployment of unclaimed redemption and dividend amounts of the schemes of Invesco Mutual Fund.

	Invesco India Liquid Fund		Invesco India Low Duration Fund		Invesco India Short Duration Fund	
	April 1, 2024 to	April 1, 2023 to	April 1, 2024 to	April 1, 2023 to	April 1, 2024 to	April 1, 2023 to
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
1. NAV per unit (₹):						
Open*						
Growth	3,289.5475	3,068.4779	3,450.6838	3,217.0332	3,235.2080	3,019.5637
Daily IDCW	1,002.7594	1,002.7594	1,018.5012	1,013.9697	1,037.3269	1,036.8661
Weekly IDCW	1,019.1089	1,009.5484	1,157.3210	1,152.0839	1,021.5153	1,019.8621
Monthly IDCW	1,004.2777	1,003.7036	1,257.5780	1,172.4249	1,049.3221	1,047.9602
Quarterly IDCW	-	-	-	-	-	-
Annual IDCW	-	-	-	-	-	-
Discretionary IDCW	-	-	3,531.5934	3,292.4631	2,413.3001	2,252.4309
Bonus #	3,295.1379	3,072.5437	-	-	-	-
Annual Bonus #	-	-	NU	NU	-	-
Regular / Plan A – Growth	2,932.3288	2,749.8000	3,097.8278	2,905.6432	-	-
Regular / Plan A – Daily IDCW	-	-	1,540.7673	1,495.5773	-	-
Regular / Plan A – Weekly IDCW	1,003.7058	1,003.2453	1,335.5391	1,332.2743	-	-
Regular / Plan A – Monthly IDCW	-	-	1,248.9799	1,171.4918	-	-
Regular / Plan A – Bonus #	-	-	NU	NU	-	-
Institutional / Plan B – Growth	-	-	-	-	3,223.6000	3,009.0544
Institutional / Plan B – Daily IDCW	-	-	-	-	NU	NU
Institutional / Plan B – Weekly IDCW	-	-	-	-	1,018.0094	1,016.3690
Institutional / Plan B – Monthly IDCW	-	-	-	-	2,112.5180	1,973.3813
Institutional / Plan B – Quarterly IDCW	-	-	-	-	-	-
Direct Plan – Growth	3,314.8321	3,090.1210	3,581.4304	3,332.6317	3,540.7119	3,293.2979
Direct Plan – Daily IDCW	1,000.9596	1,000.9596	1,019.5396	1,018.9655	1,024.0670	1,023.5517
Direct Plan – Weekly IDCW	1,140.3347	1,062.1497	1,207.8417	1,207.6565	1,021.4637	1,019.9578
Direct Plan – Monthly IDCW	1,083.5457	1,082.9221	1,077.5779	1,075.8937	2,329.9307	2,167.1478
Direct Plan – Quarterly IDCW	-	-	-	-	-	-
Direct Plan – Annual IDCW	-	-	-	-	-	-
Direct Plan – Discretionary IDCW	-	-	3,583.0428	3,334.1323	2,497.9998	2,323.4682
Direct Plan – Bonus #	-	-	-	-	-	-
Direct Plan – Annual Bonus #	-	-	-	-	-	-
Unclaimed Dividend Plan – Below 3 Years A	1,570.9294	1,464.4941	-	-	-	-
Unclaimed Redemption Plan – Below 3 years A	1,570.8847	1,464.4007	-	-	-	-
Unclaimed Dividend Plan – Above 3 Years A	1,000.0000	1,000.0000	-	-	-	-
Unclaimed Redemption Plan – Above 3 years A	1,000.0000	1,000.0000	-	-	-	-
High						
Growth	3,530.4368	3,289.5475	3,708.8191	3,450.6838	3,486.1769	3,235.2080
Daily IDCW	1,002.7594	1,002.7594	1,018.4908	1,018.5012	1,037.3137	1,037.3269
Weekly IDCW	1,020.6271	1,019.1089	1,239.8164	1,158.2044	1,023.0399	1,024.1361
Monthly IDCW	1,010.0713	1,009.4247	1,351.6560	1,257.5780	1,056.9249	1,058.8913
Quarterly IDCW	-	-	-	-	-	-
Annual IDCW	-	-	-	-	-	-
Discretionary IDCW	-	-	3,795.7914	3,531.5934	2,600.5266	2,413.3001
Bonus #	3,537.5797	3,295.1379	-	-	-	-
Annual Bonus #	-	-	NU	NU	-	-
Regular / Plan A – Growth	3,130.4275	2,932.3288	3,308.0541	3,097.8278	-	-
Regular / Plan A – Daily IDCW	-	-	1,645.3278	1,540.7673	-	-
Regular / Plan A – Weekly IDCW	1,004.8622	1,003.7058	1,397.9602	1,336.4895	-	-
Regular / Plan A – Monthly IDCW	-	-	1,333.7412	1,248.9799	-	-
Regular / Plan A – Bonus #	-	-	NU	NU	-	-
Institutional / Plan B – Growth	-	-	-	-	3,469.8848	3,223.6000
Institutional / Plan B – Daily IDCW	-	-	-	-	NU	NU
Institutional / Plan B – Weekly IDCW	-	-	-	-	1,019.5066	1,020.6170
Institutional / Plan B – Monthly IDCW	-	-	-	-	2,271.4388	2,112.5180
Institutional / Plan B – Quarterly IDCW	-	-	-	-	-	-
Direct Plan – Growth	3,559.8829	3,314.8321	3,859.8826	3,581.4304	3,841.6411	3,540.7119
Direct Plan – Daily IDCW	1,000.9596	1,000.9596	1,019.5275	1,019.5396	1,024.0504	1,024.0670
Direct Plan – Weekly IDCW	1,183.7784	1,140.3347	1,209.1414	1,209.0436	1,023.1972	1,023.8437
Direct Plan – Monthly IDCW	1,089.8550	1,089.1451	1,085.2812	1,083.9214	2,527.9536	2,329.9307
Direct Plan – Quarterly IDCW	-	-	-	-	-	-
Direct Plan – Annual IDCW	-	-	-	-	-	-
Direct Plan – Discretionary IDCW	-	-	3,861.6204	3,583.0428	2,710.2891	2,497.9998
Direct Plan – Bonus #	-	-	-	-	-	-
Direct Plan – Annual Bonus #	-	-	-	-	-	-
Unclaimed Dividend Plan – Below 3 Years A	1,687.0575	1,570.9294	-	-	-	-
Unclaimed Redemption Plan – Below 3 years A	1,686.9512	1,570.8847	-	-	-	-
Unclaimed Dividend Plan – Above 3 Years A	1,000.0000	1,000.0000	-	-	-	-
Unclaimed Redemption Plan – Above 3 years A	1,000.0000	1,000.0000	-	-	-	-
Low						
Growth	3,290.1977	3,069.0592	3,452.7294	3,219.3525	3,234.2918	3,021.1041
Daily IDCW	1,002.7594	1,002.7594	1,017.5996	1,014.2015	1,034.8284	1,033.7439
Weekly IDCW	1,018.3238	1,008.8083	1,155.6680	1,150.4875	1,016.9918	1,016.5646
Monthly IDCW	1,002.9500	1,002.9500	1,258.3235	1,173.2702	1,046.9859	1,045.2771
Quarterly IDCW	-	-	-	-	-	-
Annual IDCW	-	-	-	-	-	-
Discretionary IDCW	-	-	3,533.6871	3,294.8367	2,412.6167	2,253.5801

	Invesco India Liquid Fund		Invesco India Low Duration Fund		Invesco India Short Duration Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Bonus #	3,295.7919	3,073.1291	-	-	-	-
Annual Bonus #	-	-	NU	NU	-	-
Regular / Plan A – Growth	2,932.8659	2,750.2811	3,099.5573	2,907.5950	-	-
Regular / Plan A – Daily IDCW	-	-	1,541.6275	1,495.5773	-	-
Regular / Plan A – Weekly IDCW	1,002.6013	1,002.1286	1,332.9783	1,330.7741	-	-
Regular / Plan A – Monthly IDCW	-	-	1,249.6772	1,172.2788	-	-
Regular / Plan A – Bonus #	-	-	NU	NU	-	-
Institutional / Plan B – Growth	-	-	-	-	3,222.6782	3,010.5893
Institutional / Plan B – Daily IDCW	-	-	-	-	NU	NU
Institutional / Plan B – Weekly IDCW	-	-	-	-	1,013.5072	1,013.0826
Institutional / Plan B – Monthly IDCW	-	-	-	-	2,110.7194	1,974.3885
Institutional / Plan B – Quarterly IDCW	-	-	-	-	-	-
Direct Plan – Growth	3,315.4937	3,090.7123	3,583.6125	3,335.1246	3,539.8645	3,295.2079
Direct Plan – Daily IDCW	1,000.9596	1,000.9596	1,018.6199	1,018.6139	1,021.5569	1,020.5571
Direct Plan – Weekly IDCW	1,070.9863	1,062.3550	1,205.4128	1,205.7489	1,017.0321	1,016.7072
Direct Plan – Monthly IDCW	1,082.1049	1,082.1049	1,076.7351	1,075.4882	2,329.3727	2,168.4049
Direct Plan – Quarterly IDCW	-	-	-	-	-	-
Direct Plan – Annual IDCW	-	-	-	-	-	-
Direct Plan – Discretionary IDCW	-	-	3,585.2258	3,336.6262	2,497.4018	2,324.8155
Direct Plan – Bonus #	-	-	-	-	-	-
Direct Plan – Annual Bonus #	-	-	-	-	-	-
Unclaimed Dividend Plan – Below 3 Years A	1,571.2429	1,464.7744	-	-	-	-
Unclaimed Redemption Plan – Below 3 years A	1,571.982	1,464.6810	-	-	-	-
Unclaimed Dividend Plan – Above 3 Years A	1,000.0000	1,000.0000	-	-	-	-
Unclaimed Redemption Plan – Above 3 years A	1,000.0000	1,000.0000	-	-	-	-
End *						
Growth	3,530.4368	3,289.5475	3,708.8191	3,450.6838	3,486.1769	3,235.2080
Daily IDCW	1,002.7594	1,002.7594	1,018.4908	1,018.5012	1,037.3137	1,037.3269
Weekly IDCW	1,020.6271	1,019.1089	1,239.8164	1,157.3210	1,022.6797	1,021.5153
Monthly IDCW	1,004.5755	1,004.2777	1,351.6560	1,257.5780	1,049.1330	1,049.3221
Quarterly IDCW	-	-	-	-	-	-
Annual IDCW	-	-	-	-	-	-
Discretionary IDCW	-	-	3,795.7914	3,531.5934	2,600.5266	2,413.3001
Bonus #	3,537.5797	3,295.1379	-	-	-	-
Annual Bonus #	-	-	NU	NU	-	-
Regular / Plan A – Growth	3,130.4275	2,932.3288	3,308.0541	3,097.8278	-	-
Regular / Plan A – Daily IDCW	-	-	1,645.3278	1,540.7673	-	-
Regular / Plan A – Weekly IDCW	1,004.8622	1,003.7058	1,397.9602	1,335.5391	-	-
Regular / Plan A – Monthly IDCW	-	-	1,333.7412	1,248.9799	-	-
Regular / Plan A – Bonus #	-	-	NU	NU	-	-
Institutional / Plan B – Growth	-	-	-	-	3,469.8848	3,223.6000
Institutional / Plan B – Daily IDCW	-	-	-	-	NU	NU
Institutional / Plan B – Weekly IDCW	-	-	-	-	1,019.1473	1,018.0094
Institutional / Plan B – Monthly IDCW	-	-	-	-	2,271.4388	2,112.5180
Institutional / Plan B – Quarterly IDCW	-	-	-	-	-	-
Direct Plan – Growth	3,559.8829	3,314.8321	3,859.8826	3,581.4304	3,841.6411	3,540.7119
Direct Plan – Daily IDCW	1,000.9596	1,000.9596	1,019.5275	1,019.5396	1,024.0504	1,024.0670
Direct Plan – Weekly IDCW	1,073.3372	1,140.3347	1,209.1414	1,207.8417	1,022.8645	1,021.4637
Direct Plan – Monthly IDCW	1,083.8682	1,083.5457	1,081.2114	1,077.5779	2,527.9536	2,329.9307
Direct Plan – Quarterly IDCW	-	-	-	-	-	-
Direct Plan – Annual IDCW	-	-	-	-	-	-
Direct Plan – Discretionary IDCW	-	-	3,861.6204	3,583.0428	2,710.2891	2,497.9998
Direct Plan – Bonus #	-	-	-	-	-	-
Direct Plan – Annual Bonus #	-	-	-	-	-	-
Unclaimed Dividend Plan – Below 3 Years A	1,687.0575	1,570.9294	-	-	-	-
Unclaimed Redemption Plan – Below 3 years A	1,686.9512	1,570.8847	-	-	-	-
Unclaimed Dividend Plan – Above 3 Years A	1,000.0000	1,000.0000	-	-	-	-
Unclaimed Redemption Plan – Above 3 years A	1,000.0000	1,000.0000	-	-	-	-
2. Closing Assets Under Management (r in Lakhs)						
End	1,094,532.78	812,972.30	143,074.74	115,899.49	71,470.63	47,026.22
Average (AAuM)	1,263,466.50	805,483.42	142,278.84	124,393.45	46,023.22	38,475.54
3. Gross income as % of AAuM (annualised)	7.23	7.20	7.54	7.27	7.66	7.08
4. Expense Ratio:						
a. Total Expense as % of AAuM (annualised)***						
Regular Plan	0.22	0.22	0.60	0.60	1.04	1.05
Direct Plan	0.15	0.15	0.32	0.32	0.35	0.35
Regular / Plan B (Plan Closed for Fresh Subscription)	0.75	0.75	1.25	1.25	1.20	1.20
Unclaimed	0.15	0.15	NA	NA	NA	NA
b. Management Fee as % of AAuM (annualised)**						
Regular Plan	0.09	0.08	0.22	0.22	0.24	0.24
Direct Plan	0.09	0.08	0.22	0.22	0.24	0.24
Regular / Plan B (Plan Closed for Fresh Subscription)	0.09	0.08	0.22	0.22	0.24	0.24
Unclaimed	0.09	0.08	NA	NA	NA	NA
5. Net Income as a % of AAuM (annualised)	7.03	7.01	7.16	6.89	7.19	6.55
6. Portfolio turnover ratio	NA	NA	NA	NA	NA	NA

	Invesco India Liquid Fund		Invesco India Low Duration Fund		Invesco India Short Duration Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
7. Total IDCW per unit distributed during the year / period (plan wise) (₹)						
Daily IDCW	71.00920000	69.89020000	73.65480000	67.03239838	77.98710000	72.86910000
Weekly IDCW	70.51458936	61.11344852	3.80140000	75.71898208	75.06820000	68.74230000
Monthly IDCW	70.79410000	69.40010000	-	-	78.71770000	71.13640000
Quarterly IDCW	-	-	-	-	-	-
Annual IDCW	-	-	-	-	-	-
Discretionary IDCW	-	-	-	-	-	-
Regular / Plan A Daily IDCW	-	-	-	51.59120802	-	-
Regular / Plan A Weekly IDCW	64.43409196	63.99186017	26.67981829	82.23291899	-	-
Regular / Plan A Monthly IDCW	-	-	-	-	-	-
Regular / Plan A Quarterly IDCW	-	-	-	-	-	-
Regular / Plan A Annual IDCW	-	-	-	-	-	-
Regular / Plan A – Discretionary	-	-	-	-	-	-
Institutional / Plan B – Daily IDCW	-	-	-	-	-	-
Institutional / Plan B – Weekly IDCW	-	-	-	-	73.70640000	68.38250000
Institutional / Plan B – Monthly IDCW	-	-	-	-	-	-
Institutional / Plan B – Quarterly IDCW	-	-	-	-	-	-
Institutional / Plan B – Discretionary	-	-	-	-	-	-
Direct Plan Daily IDCW	71.46560000	70.27690000	76.38950000	72.91630000	84.93700000	75.69160000
Direct Plan Weekly IDCW	147.63041915	0.00000000	89.24080000	86.93400000	83.08950000	73.11130000
Direct Plan Monthly IDCW	77.06630000	75.55240000	77.29092779	75.87332286	-	-
Direct Plan Quarterly IDCW	-	-	-	-	-	-
Direct Plan – Discretionary IDCW	-	-	-	-	-	-
Direct Plan Annual IDCW	-	-	-	-	-	-
8. Returns: (%)						
a. Last One Year						
Scheme						
Growth	7.32%	7.18%	7.48%	7.25%	7.76%	7.14%
Direct Growth	7.39%	7.25%	7.78%	7.45%	8.50%	7.50%
Regular Growth	6.76%	6.62%	6.79%	6.60%	7.64%	7.12%
Institutional Growth	NA	NA	NA	NA	NA	NA
Benchmark	7.29%	7.30%	7.59%	7.48%	7.79%	7.44%
b. Since Inception						
Scheme (CAGR* or Absolute Returns)						
Growth	7.10%^	7.09%^	7.46%^	7.46%^	7.17%^	7.14%^
Direct Growth	6.86%^	6.81%^	7.51%^	7.49%^	7.62%^	7.54%^
Regular Growth	6.41%^	6.39%^	6.79%^	6.79%^	7.14%^	7.11%^
Institutional Growth	NA	NA	NA	NA	NA	NA
Benchmark (CAGR* or Absolute Returns)						
– Growth	7.22%^	7.22%^	7.69%^	7.70%^	7.84%^	7.84%^
– Direct Growth	6.79%^	6.74%^	7.17%^	7.13%^	7.44%^	7.41%^

* NAV as on last day of the financial year.

** Management fee percentage is annualized rate based on Daily net assets excluding investments made by the scheme in units of other schemes of Mutual Funds and investments made by Invesco Asset Management (India) Pvt. Ltd.

*** Excludes finance cost & additional expenses provided in Regulation 52(6A)(a).

NU - No Unitholders

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. AAUM=Average daily net assets

No fresh subscriptions whether by way of fresh purchases or additional purchases or switch-in or investments through systematic transactions viz. SIP/STP/IDCW TP is allowed in Bonus Option w.e.f. June 11, 2015. Option will continue until all the units are redeemed from the plan.

▲ Pursuant to Para 14.3 of SEBI Master Circular No.SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, four separate plans were introduced under Invesco India Liquid Fund with effect from May 25, 2016 for deployment of unclaimed redemption and dividend amounts of the schemes of Invesco Mutual Fund.

	Invesco India Corporate Bond Fund		Invesco India Gilt Fund		Invesco India Overnight Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
1. NAV per unit (₹):						
Open*						
Growth	2,868.9000	2,673.7722	2,585.7525	2,366.9977	1,207.0115	1,130.5783
Daily IDCW	-	-	-	-	1,000.1316	1,000.1316
Weekly IDCW	-	-	-	-	1,001.0939	1,000.7334
Monthly IDCW	1,644.3585	1,532.5178	1,456.4803	1,333.1958	1,000.8220	1,000.3881
Quarterly IDCW	1,144.5985	1,150.1739	1,178.9056	1,079.1182	-	-
Annual IDCW	1,771.8206	1,651.3103	1,162.2732	1,137.2243	-	-
Discretionary IDCW	3,012.2960	2,806.5711	-	-	-	-
Bonus #	-	-	-	-	-	-
Annual Bonus #	-	-	-	-	-	-
Regular / Plan A – Growth	-	-	-	-	-	-
Regular / Plan A – Daily IDCW	-	-	-	-	-	-
Regular / Plan A – Weekly IDCW	-	-	-	-	-	-
Regular / Plan A – Monthly IDCW	-	-	-	-	-	-
Regular / Plan A – Bonus #	-	-	-	-	-	-

	Invesco India Corporate Bond Fund		Invesco India Gilt Fund		Invesco India Overnight Fund	
	April 1, 2024 to	April 1, 2023 to	April 1, 2024 to	April 1, 2023 to	April 1, 2024 to	April 1, 2023 to
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Institutional / Plan B – Growth	-	-	-	-	-	-
Institutional / Plan B – Daily IDCW	-	-	-	-	-	-
Institutional / Plan B – Weekly IDCW	-	-	-	-	-	-
Institutional / Plan B – Monthly IDCW	-	-	-	-	-	-
Institutional / Plan B – Quarterly IDCW	-	-	-	-	-	-
Direct Plan – Growth	3,059.2849	2,840.9499	2,831.8498	2,573.6305	1,209.9391	1,132.7772
Direct Plan – Daily IDCW	-	-	-	-	1,000.5109	1,000.5109
Direct Plan – Weekly IDCW	-	-	-	-	1,001.0933	1,000.7803
Direct Plan – Monthly IDCW	1,257.4023	1,256.4156	2,209.8443	2,008.4046	1,000.8212	1,000.4104
Direct Plan – Quarterly IDCW	1,240.0309	1,151.5838	1,023.5922	1,029.0442	-	-
Direct Plan – Annual IDCW	1,216.1211	1,220.9135	1,487.0258	1,351.2627	-	-
Direct Plan – Discretionary IDCW	3,060.2510	2,841.8504	-	-	-	-
Direct Plan – Bonus #	-	-	-	-	-	-
Direct Plan – Annual Bonus #	-	-	-	-	-	-
Unclaimed Dividend Plan – Below 3 Years ▲	-	-	-	-	-	-
Unclaimed Redemption Plan – Below 3 years ▲	-	-	-	-	-	-
Unclaimed Dividend Plan – Above 3 Years ▲	-	-	-	-	-	-
Unclaimed Redemption Plan – Above 3 years ▲	-	-	-	-	-	-
High						
Growth	3,108.7266	2,868.9000	2,811.2382	2,585.7525	1,286.3829	1,207.0115
Daily IDCW	-	-	-	-	1,000.1395	1,000.1316
Weekly IDCW	-	-	-	-	1,001.4929	1,001.4048
Monthly IDCW	1,781.8186	1,644.3585	1,583.4934	1,456.4803	1,005.7799	1,005.9228
Quarterly IDCW	1,170.7838	1,171.0797	1,281.7210	1,178.9056	-	-
Annual IDCW	1,919.9366	1,771.8206	1,246.6489	1,240.9138	-	-
Discretionary IDCW	3,265.0896	3,012.2960	-	-	-	-
Bonus #	-	-	-	-	-	-
Annual Bonus #	-	-	-	-	-	-
Regular / Plan A – Growth	-	-	-	-	-	-
Regular / Plan A – Daily IDCW	-	-	-	-	-	-
Regular / Plan A – Weekly IDCW	-	-	-	-	-	-
Regular / Plan A – Monthly IDCW	-	-	-	-	-	-
Regular / Plan A – Bonus #	-	-	-	-	-	-
Institutional / Plan B – Growth	-	-	-	-	-	-
Institutional / Plan B – Daily IDCW	-	-	-	-	-	-
Institutional / Plan B – Weekly IDCW	-	-	-	-	-	-
Institutional / Plan B – Monthly IDCW	-	-	-	-	-	-
Institutional / Plan B – Quarterly IDCW	-	-	-	-	-	-
Direct Plan – Growth	3,328.0621	3,059.2849	3,102.8742	2,831.8498	1,290.1933	1,209.9391
Direct Plan – Daily IDCW	-	-	-	-	1,000.5303	1,000.5109
Direct Plan – Weekly IDCW	-	-	-	-	1,002.8477	1,001.4112
Direct Plan – Monthly IDCW	1,269.1860	1,268.4359	2,421.3083	2,209.8443	1,005.8519	1,005.9926
Direct Plan – Quarterly IDCW	1,348.7070	1,240.0309	1,074.8311	1,070.9101	-	-
Direct Plan – Annual IDCW	1,310.3666	1,310.1217	1,607.1588	1,487.0258	-	-
Direct Plan – Discretionary IDCW	3,329.1097	3,060.2510	-	-	-	-
Direct Plan – Bonus #	-	-	-	-	-	-
Direct Plan – Annual Bonus #	-	-	-	-	-	-
Unclaimed Dividend Plan – Below 3 Years ▲	-	-	-	-	-	-
Unclaimed Redemption Plan – Below 3 years ▲	-	-	-	-	-	-
Unclaimed Dividend Plan – Above 3 Years ▲	-	-	-	-	-	-
Unclaimed Redemption Plan – Above 3 years ▲	-	-	-	-	-	-
Low						
Growth	2,868.0392	2,675.0331	2,551.1748	2,367.6279	1,207.2356	1,130.7829
Daily IDCW	-	-	-	-	1,000.1316	1,000.1316
Weekly IDCW	-	-	-	-	1,000.1618	1,000.0081
Monthly IDCW	1,643.8651	1,533.2405	1,437.0028	1,333.5505	1,000.0581	1,000.0556
Quarterly IDCW	1,142.3785	1,140.6593	1,163.1397	1,079.4055	-	-
Annual IDCW	1,771.2890	1,652.0891	1,146.7170	1,137.5296	-	-
Discretionary IDCW	3,011.4398	2,807.9019	-	-	-	-
Bonus #	-	-	-	-	-	-
Annual Bonus #	-	-	-	-	-	-
Regular / Plan A – Growth	-	-	-	-	-	-
Regular / Plan A – Daily IDCW	-	-	-	-	-	-
Regular / Plan A – Weekly IDCW	-	-	-	-	-	-
Regular / Plan A – Monthly IDCW	-	-	-	-	-	-
Regular / Plan A – Bonus #	-	-	-	-	-	-
Institutional / Plan B – Growth	-	-	-	-	-	-
Institutional / Plan B – Daily IDCW	-	-	-	-	-	-
Institutional / Plan B – Weekly IDCW	-	-	-	-	-	-
Institutional / Plan B – Monthly IDCW	-	-	-	-	-	-
Institutional / Plan B – Quarterly IDCW	-	-	-	-	-	-
Direct Plan – Growth	3,058.9722	2,842.3781	2,795.0985	2,574.4781	1,210.1657	1,132.9840
Direct Plan – Daily IDCW	-	-	-	-	1,000.5109	1,000.5109
Direct Plan – Weekly IDCW	-	-	-	-	1,000.1712	1,000.0433

	Invesco India Corporate Bond Fund		Invesco India Gilt Fund		Invesco India Overnight Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Direct Plan – Monthly IDCW	1,254.0965	1,253.1011	2,181.1548	2,009.0666	1,000.0470	1,000.0470
Direct Plan – Quarterly IDCW	1,239.8851	1,152.1626	1,010.3398	1,013.9429	-	-
Direct Plan – Annual IDCW	1,214.6103	1,211.7648	1,190.8864	1,351.7115	-	-
Direct Plan – Discretionary IDCW	3,059.9381	2,843.2791	-	-	-	-
Direct Plan – Bonus #	-	-	-	-	-	-
Direct Plan – Annual Bonus #	-	-	-	-	-	-
Unclaimed Dividend Plan – Below 3 Years A	-	-	-	-	-	-
Unclaimed Redemption Plan – Below 3 years A	-	-	-	-	-	-
Unclaimed Dividend Plan – Above 3 Years A	-	-	-	-	-	-
Unclaimed Redemption Plan – Above 3 years A	-	-	-	-	-	-
End *						
Growth	3,108.7266	2,868.9000	2,811.2382	2,585.7525	1,286.3829	1,207.0115
Daily IDCW	-	-	-	-	1,000.1395	1,000.1316
Weekly IDCW	-	-	-	-	1,001.4929	1,001.0939
Monthly IDCW	1,781.8186	1,644.3585	1,583.4934	1,456.4803	1,000.9205	1,000.8220
Quarterly IDCW	1,159.8742	1,144.5985	1,281.7210	1,178.9056	-	-
Annual IDCW	1,919.9366	1,771.8206	1,194.3906	1,162.2732	-	-
Discretionary IDCW	3,265.0896	3,012.2960	-	-	-	-
Bonus #	-	-	-	-	-	-
Annual Bonus #	-	-	-	-	-	-
Regular / Plan A – Growth	-	-	-	-	-	-
Regular / Plan A – Daily IDCW	-	-	-	-	-	-
Regular / Plan A – Weekly IDCW	-	-	-	-	-	-
Regular / Plan A – Monthly IDCW	-	-	-	-	-	-
Regular / Plan A – Bonus #	-	-	-	-	-	-
Institutional / Plan B – Growth	-	-	-	-	-	-
Institutional / Plan B – Daily IDCW	-	-	-	-	-	-
Institutional / Plan B – Weekly IDCW	-	-	-	-	-	-
Institutional / Plan B – Monthly IDCW	-	-	-	-	-	-
Institutional / Plan B – Quarterly IDCW	-	-	-	-	-	-
Direct Plan – Growth	3,328.0621	3,059.2849	3,102.8742	2,831.8498	1,290.1933	1,209.9391
Direct Plan – Daily IDCW	-	-	-	-	1,000.5303	1,000.5109
Direct Plan – Weekly IDCW	-	-	-	-	1,002.8356	1,001.0933
Direct Plan – Monthly IDCW	1,257.5795	1,257.4023	2,421.3083	2,209.8443	1,000.8138	1,000.8212
Direct Plan – Quarterly IDCW	1,348.7070	1,240.0309	1,074.8311	1,023.5922	-	-
Direct Plan – Annual IDCW	1,225.8522	1,216.1211	1,205.6763	1,487.0258	-	-
Direct Plan – Discretionary IDCW	3,329.1097	3,060.2510	-	-	-	-
Direct Plan – Bonus #	-	-	-	-	-	-
Direct Plan – Annual Bonus #	-	-	-	-	-	-
Unclaimed Dividend Plan – Below 3 Years A	-	-	-	-	-	-
Unclaimed Redemption Plan – Below 3 years A	-	-	-	-	-	-
Unclaimed Dividend Plan – Above 3 Years A	-	-	-	-	-	-
Unclaimed Redemption Plan – Above 3 years A	-	-	-	-	-	-
2. Closing Assets Under Management (r in Lakhs)						
End	564,287.10	319,316.03	95,314.40	32,786.94	35,322.03	21,046.81
Average (AAuM)	466,812.67	259,283.96	95,941.83	5,862.58	43,652.02	59,193.07
3. Gross income as % of AAuM (annualised)	7.53	6.72	7.93	7.29	6.48	6.68
4. Expense Ratio:						
a. Total Expense as % of AAuM (annualised)***						
Regular Plan	0.67	0.66	1.24	1.20	0.12	0.12
Direct Plan	0.28	0.28	0.46	0.48	0.06	0.06
Regular / Plan B (Plan Closed for Fresh Subscription)	NA	NA	NA	NA	NA	NA
Unclaimed	NA	NA	NA	NA	NA	NA
b. Management Fee as % of AAuM (annualised)**						
Regular Plan	0.19	0.18	0.34	0.33	0.01	0.01
Direct Plan	0.19	0.18	0.34	0.33	0.01	0.01
Regular / Plan B (Plan Closed for Fresh Subscription)	NA	NA	NA	NA	NA	NA
Unclaimed	NA	NA	NA	NA	NA	NA
5. Net Income as a % of AAuM (annualised)	7.23	6.40	7.35	6.60	6.39	6.59
6. Portfolio turnover ratio	NA	NA	NA	NA	NA	NA
7. Total IDCW per unit distributed during the year / period (plan wise) (₹)						
Daily IDCW	-	-	-	-	64.80918224	68.53010000
Weekly IDCW	-	-	-	-	63.43507820	65.31987910
Monthly IDCW	-	-	-	-	63.62218502	65.19183555
Quarterly IDCW	77.58960000	86.8157	-	-	-	-
Annual IDCW	-	-	68.29330000	79.68920000	-	-
Discretionary IDCW	-	-	-	-	-	-
Regular / Plan A Daily IDCW	-	-	-	-	-	-
Regular / Plan A Weekly IDCW	-	-	-	-	-	-
Regular / Plan A Monthly IDCW	-	-	-	-	-	-
Regular / Plan A Quarterly IDCW	-	-	-	-	-	-
Regular / Plan A Annual IDCW	-	-	-	-	-	-
Regular / Plan A – Discretionary	-	-	-	-	-	-
Institutional / Plan B – Daily IDCW	-	-	-	-	-	-

	Invesco India Corporate Bond Fund		Invesco India Gilt Fund		Invesco India Overnight Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Institutional / Plan B – Weekly IDCW	-	-	-	-	-	-
Institutional / Plan B – Monthly IDCW	-	-	-	-	-	-
Institutional / Plan B – Quarterly IDCW	-	-	-	-	-	-
Institutional / Plan B – Discretionary	-	-	-	-	-	-
Direct Plan Daily IDCW	-	-	-	-	70.02352291	87.03240000
Direct Plan Weekly IDCW	-	-	-	-	63.20717096	66.35319181
Direct Plan Monthly IDCW	105.95760000	92.16990000	-	-	64.58960000	65.92320000
Direct Plan Quarterly IDCW	-	-	44.65000000	105.46020000	-	-
Direct Plan – Discretionary IDCW	-	-	-	-	-	-
Direct Plan Annual IDCW	96.30800000	98.34080000	417.98930000	-	-	-
8. Returns: (%)						
a. Last One Year						
Scheme						
Growth	8.36%	7.29%	8.72%	9.26%	6.58%	6.74%
Direct Growth	8.79%	7.67%	9.57%	10.05%	6.63%	6.79%
Regular Growth	NA	NA	NA	NA	NA	NA
Institutional Growth	NA	NA	NA	NA	NA	NA
Benchmark	7.68%	7.39%	9.82%	9.18%	6.65%	6.84%
b. Since Inception						
Scheme (CAGR* or Absolute Returns)						
Growth	6.63%^	6.52%^	6.21%^	6.06%^	4.93%^	4.55%^
Direct Growth	7.47%^	7.35%^	7.74%^	7.58%^	4.99%^	4.61%^
Regular Growth	NA	NA	NA	NA	NA	NA
Institutional Growth	NA	NA	NA	NA	NA	NA
Benchmark (CAGR* or Absolute Returns)						
– Growth	7.84%^	7.84%^	7.18%^	7.02%^	5.06%^	4.68%^
– Direct Growth	7.56%^	7.55%^	7.57%^	7.37%^	5.06%^	4.68%^

* NAV as on last day of the financial year.

** Management fee percentage is annualized rate based on Daily net assets excluding investments made by the scheme in units of other schemes of Mutual Funds and investments made by Invesco Asset Management (India) Pvt. Ltd.

*** Excludes finance cost & additional expenses provided in Regulation 52(6A)(a).

NU - No Unitholders

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. AAUM=Average daily net assets

No fresh subscriptions whether by way of fresh purchases or additional purchases or switch-in or investments through systematic transactions viz. SIP/STP/IDCW TP is allowed in Bonus Option w.e.f. June 11, 2015. Option will continue until all the units are redeemed from the plan.

▲ Pursuant to Para 14.3 of SEBI Master Circular No.SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, four separate plans were introduced under Invesco India Liquid Fund with effect from May 25, 2016 for deployment of unclaimed redemption and dividend amounts of the schemes of Invesco Mutual Fund.

	Invesco India Money Market Fund		Invesco India Ultra Short Duration Fund		Invesco India Banking and PSU Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
1. NAV per unit (₹):						
Open*						
Growth	2,783.6123	2,593.8506	2,469.0755	2,304.3180	2,052.1896	1,912.6399
Daily IDCW	1,000.8332	1,000.2900	1,303.6050	1,216.6166	1,011.8699	1,010.5220
Weekly IDCW	-	-	-	-	-	-
Monthly IDCW	1,019.5605	1,018.8244	1,012.2632	1,012.0000	1,032.2588	1,030.8274
Quarterly IDCW	-	-	1,062.3912	1,178.8864	-	-
Annual IDCW	-	-	1,088.2364	1,063.8875	-	-
Discretionary IDCW	2,786.8130	2,597.0398	-	-	-	-
Bonus #	-	-	-	-	-	-
Annual Bonus #	-	-	-	-	-	-
Regular / Plan A - Growth	2,485.3213	2,332.5811	-	-	-	-
Regular / Plan A - Daily IDCW	1,003.3304	1,002.0000	-	-	-	-
Regular / Plan A - Weekly IDCW	-	-	-	-	-	-
Regular / Plan A - Monthly IDCW	1,320.0261	1,238.9011	-	-	-	-
Regular / Plan A - Bonus #	-	-	-	-	-	-
Institutional / Plan B - Growth	-	-	-	-	-	-
Institutional / Plan B - Daily IDCW	-	-	-	-	-	-
Institutional / Plan B - Weekly IDCW	-	-	-	-	-	-
Institutional / Plan B - Monthly IDCW	-	-	-	-	-	-
Institutional / Plan B - Quarterly IDCW	-	-	-	-	-	-
Direct Plan - Growth	2,869.9972	2,669.1909	2,618.4477	2,435.7894	2,186.7931	2,032.4042
Direct Plan - Daily IDCW	1,007.1806	1,005.7131	1,327.2234	1,234.6201	1,032.8242	1,032.2094
Direct Plan - Weekly IDCW	-	-	-	-	-	-
Direct Plan - Monthly IDCW	1,066.9127	1,058.8476	1,774.2595	1,650.4657	1,011.8559	1,011.1861
Direct Plan - Quarterly IDCW	-	-	1,066.3806	1,029.7341	-	-
Direct Plan - Annual IDCW	-	-	1,864.4701	1,734.3762	-	-
Direct Plan - Discretionary IDCW	2,571.0485	2,391.0938	-	-	-	-

	Invesco India Money Market Fund		Invesco India Ultra Short Duration Fund		Invesco India Banking and PSU Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
Direct Plan - Bonus #	-	-	-	-	-	-
Direct Plan - Annual Bonus #	-	-	-	-	-	-
Unclaimed Dividend Plan - Below 3 Years A	-	-	-	-	-	-
Unclaimed Redemption Plan - Below 3 years A	-	-	-	-	-	-
Unclaimed Dividend Plan - Above 3 Years A	-	-	-	-	-	-
Unclaimed Redemption Plan - Above 3 years A	-	-	-	-	-	-
High						
Growth	2,989.9709	2,783.6123	2,648.8850	2,469.0755	2,218.0390	2,052.1896
Daily IDCW	1,000.8042	1,000.8332	1,398.5980	1,303.6050	1,029.2512	1,014.4273
Weekly IDCW	1,003.0398	-	-	-	-	-
Monthly IDCW	1,025.2123	1,025.3585	1,018.0721	1,019.4770	1,048.5950	1,040.8540
Quarterly IDCW	-	-	1,081.6062	1,196.0113	-	-
Annual IDCW	-	-	1,161.9332	1,135.9789	-	-
Discretionary IDCW	2,993.1291	2,786.8130	-	-	-	-
Bonus #	-	-	-	-	-	-
Annual Bonus #	-	-	-	-	-	-
Regular / Plan A - Growth	2,648.9892	2,485.3213	-	-	-	-
Regular / Plan A - Daily IDCW	1,004.4639	1,003.3304	-	-	-	-
Regular / Plan A - Weekly IDCW	-	-	-	-	-	-
Regular / Plan A - Monthly IDCW	1,406.9551	1,320.0261	-	-	-	-
Regular / Plan A - Bonus #	-	-	-	-	-	-
Institutional / Plan B - Growth	-	-	-	-	-	-
Institutional / Plan B - Daily IDCW	-	-	-	-	-	-
Institutional / Plan B - Weekly IDCW	-	-	-	-	-	-
Institutional / Plan B - Monthly IDCW	-	-	-	-	-	-
Institutional / Plan B - Quarterly IDCW	-	-	-	-	-	-
Direct Plan - Growth	3,090.5401	2,869.9972	2,823.1867	2,618.4477	2,372.3901	2,186.7931
Direct Plan - Daily IDCW	1,008.1476	1,007.1806	1,430.9990	1,327.2234	1,046.3446	1,032.8242
Direct Plan - Weekly IDCW	1,002.1724	-	-	-	-	-
Direct Plan - Monthly IDCW	1,127.0723	1,066.9127	1,912.9880	1,774.2595	1,021.6098	1,020.5020
Direct Plan - Quarterly IDCW	-	-	1,103.6884	1,066.3806	-	-
Direct Plan - Annual IDCW	-	-	2,010.2592	1,864.4701	-	-
Direct Plan - Discretionary IDCW	2,768.6335	2,571.0485	-	-	-	-
Direct Plan - Bonus #	-	-	-	-	-	-
Direct Plan - Annual Bonus #	-	-	-	-	-	-
Unclaimed Dividend Plan - Below 3 Years A	-	-	-	-	-	-
Unclaimed Redemption Plan - Below 3 years A	-	-	-	-	-	-
Unclaimed Dividend Plan - Above 3 Years A	-	-	-	-	-	-
Unclaimed Redemption Plan - Above 3 years A	-	-	-	-	-	-
Low						
Growth	2,785.7983	2,595.4634	2,470.6334	2,305.7638	2,048.8157	1,912.6470
Daily IDCW	1,000.2297	1,000.1918	1,304.4275	1,217.3800	1,008.3206	1,006.9409
Weekly IDCW	1,000.0000	-	-	-	-	-
Monthly IDCW	1,017.8811	1,017.8810	1,011.0529	1,011.0427	1,028.8647	1,027.5725
Quarterly IDCW	-	-	1,062.8567	1,059.2420	-	-
Annual IDCW	-	-	1,083.9488	1,064.5550	-	-
Discretionary IDCW	2,789.0000	2,598.6538	-	-	-	-
Bonus #	-	-	-	-	-	-
Annual Bonus #	-	-	-	-	-	-
Regular / Plan A - Growth	2,487.1666	2,333.8976	-	-	-	-
Regular / Plan A - Daily IDCW	1,002.7674	1,002.0000	-	-	-	-
Regular / Plan A - Weekly IDCW	-	-	-	-	-	-
Regular / Plan A - Monthly IDCW	1,321.0062	1,239.6003	-	-	-	-
Regular / Plan A - Bonus #	-	-	-	-	-	-
Institutional / Plan B - Growth	-	-	-	-	-	-
Institutional / Plan B - Daily IDCW	-	-	-	-	-	-
Institutional / Plan B - Weekly IDCW	-	-	-	-	-	-
Institutional / Plan B - Monthly IDCW	-	-	-	-	-	-
Institutional / Plan B - Quarterly IDCW	-	-	-	-	-	-
Direct Plan - Growth	2,872.2903	2,670.9229	2,620.1932	2,437.4477	2,183.6299	2,032.4806
Direct Plan - Daily IDCW	1,006.5590	1,005.7131	1,328.1082	1,235.4607	1,029.1812	1,027.7381
Direct Plan - Weekly IDCW	1,000.0000	-	-	-	-	-
Direct Plan - Monthly IDCW	1,059.1999	1,058.9054	1,775.4422	1,651.5893	1,008.5465	1,007.5350
Direct Plan - Quarterly IDCW	-	-	1,025.9737	1,026.3023	-	-
Direct Plan - Annual IDCW	-	-	1,865.7129	1,735.5569	-	-
Direct Plan - Discretionary IDCW	2,573.1028	2,392.6455	-	-	-	-
Direct Plan - Bonus #	-	-	-	-	-	-
Direct Plan - Annual Bonus #	-	-	-	-	-	-
Unclaimed Dividend Plan - Below 3 Years A	-	-	-	-	-	-
Unclaimed Redemption Plan - Below 3 years A	-	-	-	-	-	-
Unclaimed Dividend Plan - Above 3 Years A	-	-	-	-	-	-
Unclaimed Redemption Plan - Above 3 years A	-	-	-	-	-	-

	Invesco India Money Market Fund		Invesco India Ultra Short Duration Fund		Invesco India Banking and PSU Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
End *						
Growth	2,989.9709	2,783.6123	2,648.8850	2,469.0755	2,218.0390	2,052.1896
Daily IDCW	1,000.8042	1,000.8332	1,398.5980	1,303.6050	1,029.2512	1,011.8699
Weekly IDCW	-	-	-	-	-	-
Monthly IDCW	1,019.6979	1,019.5605	1,012.7875	1,012.2632	1,044.1765	1,032.2588
Quarterly IDCW	-	-	1,067.7040	1,062.3912	-	-
Annual IDCW	-	-	1,088.8923	1,088.2364	-	-
Discretionary IDCW	2,993.1291	2,786.8130	-	-	-	-
Bonus #	-	-	-	-	-	-
Annual Bonus #	-	-	-	-	-	-
Regular / Plan A - Growth	2,648.9892	2,485.3213	-	-	-	-
Regular / Plan A - Daily IDCW	1,004.4639	1,003.3304	-	-	-	-
Regular / Plan A - Weekly IDCW	1,003.0398	-	-	-	-	-
Regular / Plan A - Monthly IDCW	1,406.9551	1,320.0261	-	-	-	-
Regular / Plan A - Bonus #	-	-	-	-	-	-
Institutional / Plan B - Growth	-	-	-	-	-	-
Institutional / Plan B - Daily IDCW	-	-	-	-	-	-
Institutional / Plan B - Weekly IDCW	-	-	-	-	-	-
Institutional / Plan B - Monthly IDCW	-	-	-	-	-	-
Institutional / Plan B - Quarterly IDCW	-	-	-	-	-	-
Direct Plan - Growth	3,090.5401	2,869.9972	2,823.1867	2,618.4477	2,372.3901	2,186.7931
Direct Plan - Daily IDCW	1,008.1476	1,007.1806	1,430.9990	1,327.2234	1,046.3446	1,032.8242
Direct Plan - Weekly IDCW	-	-	-	-	-	-
Direct Plan - Monthly IDCW	1,127.0723	1,066.9127	1,912.9880	1,774.2595	1,012.3008	1,011.8559
Direct Plan - Quarterly IDCW	-	-	1,030.7448	1,066.3806	-	-
Direct Plan - Annual IDCW	-	-	2,010.2592	1,864.4701	-	-
Direct Plan - Discretionary IDCW	2,768.6335	2,571.0485	-	-	-	-
Direct Plan - Bonus #	-	-	-	-	-	-
Direct Plan - Annual Bonus #	-	-	-	-	-	-
Unclaimed Dividend Plan - Below 3 Years A	-	-	-	-	-	-
Unclaimed Redemption Plan - Below 3 years A	-	-	-	-	-	-
Unclaimed Dividend Plan - Above 3 Years A	-	-	-	-	-	-
Unclaimed Redemption Plan - Above 3 years A	-	-	-	-	-	-
2. Closing Assets Under Management (₹ in Lakhs)						
End	544,554.47	363,478.47	85,879.22	61,437.75	10,172.94	12,277.94
Average (AAuM)	483,334.59	319,924.71	102,984.96	70,433.55	10,567.74	12,007.55
3. Gross income as % of AAuM (annualised)	7.43	7.37	7.55	7.47	6.53	6.86
4. Expense Ratio:						
a. Total Expense as % of AAuM (annualised)***						
Regular Plan	0.47	0.51	0.74	0.74	0.63	0.66
Direct Plan	0.22	0.22	0.24	0.24	0.25	0.27
Regular / Plan B (Plan Closed for Fresh Subscription)	1.25	1.25	NA	NA	NA	NA
Unclaimed	NA	NA	NA	NA	NA	NA
b. Management Fee as % of AAuM (annualised)**						
Regular Plan	0.14	0.14	0.15	0.15	0.13	0.16
Direct Plan	0.14	0.14	0.15	0.15	0.13	0.16
Regular / Plan B (Plan Closed for Fresh Subscription)	0.14	0.14	NA	NA	NA	NA
Unclaimed	NA	NA	NA	NA	NA	NA
5. Net Income as a % of AAuM (annualised)	7.17	7.12	7.14	7.06	6.06	6.35
6. Portfolio turnover ratio	NA	NA	NA	NA	NA	NA
7. Total IDCW per unit distributed during the year / period (plan wise) (₹)						
Daily IDCW	71.74690000	70.30130000	-	-	62.08306792	70.49365670
Weekly IDCW	-	-	-	-	-	-
Monthly IDCW	72.87460000	71.33550000	70.78030000	69.76150000	68.75066287	71.36694912
Quarterly IDCW	-	-	70.03160000	192.13	-	-
Annual IDCW	-	-	78.25100000	51.53890000	-	-
Discretionary IDCW	-	-	-	-	-	-
Regular / Plan A Daily IDCW	62.84317669	62.28911220	-	-	-	-
Regular / Plan A Weekly IDCW	60.43157418	-	-	-	-	-
Regular / Plan A Monthly IDCW	-	-	-	-	-	-
Regular / Plan A Quarterly IDCW	-	-	-	-	-	-
Regular / Plan A Annual IDCW	-	-	-	-	-	-
Regular / Plan A - Discretionary	-	-	-	-	-	-
Institutional / Plan B - Daily IDCW	-	-	-	-	-	-
Institutional / Plan B - Weekly IDCW	-	-	-	-	-	-
Institutional / Plan B - Monthly IDCW	-	-	-	-	-	-
Institutional / Plan B - Quarterly IDCW	-	-	-	-	-	-
Institutional / Plan B - Discretionary	-	-	-	-	-	-
Direct Plan Daily IDCW	73.66136433	71.62197526	-	-	72.28502963	75.28538436
Direct Plan Weekly IDCW	65.33171753	-	-	-	-	-
Direct Plan Monthly IDCW	20.56120000	69.00361431	-	-	82.15900000	73.49890000

	Invesco India Money Market Fund		Invesco India Ultra Short Duration Fund		Invesco India Banking and PSU Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
Direct Plan Quarterly IDCW	-	-	115.81240000	38.69720000	-	-
Direct Plan - Discretionary IDCW	-	-	-	-	-	-
Direct Plan Annual IDCW	-	-	-	-	-	-
8. Returns: (%)						
a. Last One Year						
Scheme						
Growth	7.42%	7.30%	7.28%	7.13%	8.08%	7.28%
Direct Growth	7.69%	7.51%	7.82%	7.48%	8.49%	7.58%
Regular Growth	6.59%	6.53%	NA	NA	NA	NA
Institutional Growth	NA	NA	NA	NA	NA	NA
Benchmark	7.56%	7.43%	7.61%	7.55%	7.80%	7.20%
b. Since Inception						
Scheme (CAGR[^] or Absolute Returns)						
Growth	7.27%^	7.26%^	7.07%^	7.05%^	6.71%^	6.59%^
Direct Growth	7.33%^	7.29%^	7.39%^	7.35%^	7.27%^	7.17%^
Regular Growth	6.44%^	6.43%^	NA	NA	NA	NA
Institutional Growth	NA	NA	NA	NA	NA	NA
Benchmark (CAGR[^] or Absolute Returns)						
- Growth	7.16%^	7.13%^	7.61%^	7.61%^	7.44%^	7.41%^
- Direct Growth	6.96%^	6.91%^	7.25%^	7.22%^	7.43%^	7.39%^

* NAV as on last day of the financial year.

** Management fee percentage is annualized rate based on Daily net assets excluding investments made by the scheme in units of other schemes of Mutual Funds and investments made by Invesco Asset Management (India) Pvt. Ltd.

*** Excludes finance cost & additional expenses provided in Regulation 52(6A)(a).

NU - No Unitholders

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. AAuM=Average daily net assets

No fresh subscriptions whether by way of fresh purchases or additional purchases or switch-in or investments through systematic transactions viz. SIP/STP/IDCW TP is allowed in Bonus Option w.e.f. June 11, 2015. Option will continue until all the units are redeemed from the plan.

^ Pursuant to Para 14.3 of SEBI Master Circular No.SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, four separate plans were introduced under Invesco India Liquid Fund with effect from May 25, 2016 for deployment of unclaimed redemption and dividend amounts of the schemes of Invesco Mutual Fund.

	Invesco India Credit Risk Fund		Invesco India Medium Duration Fund		Invesco India Nifty G-sec Jul 2027 Index Fund		Invesco India Nifty G-sec Sep 2032 Index Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
1. NAV per unit (₹):								
Open*								
Growth	1,725.3903	1,594.4064	1,123.7175	1,051.1295	1,075.9386	1,002.4971	1,085.1802	999.4294
Daily IDCW	-	-	-	-	1,075.9495	1,002.4975	1,085.1637	999.4441
Weekly IDCW	-	-	-	-	-	-	-	-
Monthly IDCW	1,267.1620	1,170.9657	-	-	-	-	-	-
Quarterly IDCW	-	-	1,035.3239	1,032.7204	-	-	-	-
Annual IDCW	-	-	-	-	-	-	-	-
Discretionary IDCW	1,724.8524	1,593.9082	1,123.7161	1,051.1290	-	-	-	-
Bonus #	-	-	-	-	-	-	-	-
Annual Bonus #	-	-	-	-	-	-	-	-
Regular / Plan A - Growth	-	-	-	-	-	-	-	-
Regular / Plan A - Daily IDCW	-	-	-	-	-	-	-	-
Regular / Plan A - Weekly IDCW	-	-	-	-	-	-	-	-
Regular / Plan A - Monthly IDCW	-	-	-	-	-	-	-	-
Regular / Plan A - Bonus #	-	-	-	-	-	-	-	-
Institutional / Plan B - Growth	-	-	-	-	-	-	-	-
Institutional / Plan B - Daily IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Weekly IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Monthly IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Quarterly IDCW	-	-	-	-	-	-	-	-
Direct Plan - Growth	1,892.5045	1,729.4314	1,150.8618	1,068.3463	1,077.6302	1,002.5465	1,086.8427	999.4561
Direct Plan - Daily IDCW	-	-	-	-	1,077.6288	1,002.5466	1,086.8420	999.4564
Direct Plan - Weekly IDCW	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW	1,179.5764	1,197.6692	-	-	-	-	-	-
Direct Plan - Quarterly IDCW	-	-	1,053.9009	1,043.2716	-	-	-	-
Direct Plan - Annual IDCW	-	-	-	-	-	-	-	-
Direct Plan - Discretionary IDCW	1,906.6282	1,742.3935	1,150.8335	1,068.4109	-	-	-	-
Direct Plan - Bonus #	-	-	-	-	-	-	-	-
Direct Plan - Annual Bonus #	-	-	-	-	-	-	-	-
Unclaimed Dividend Plan - Below 3 Years ^	-	-	-	-	-	-	-	-

	Invesco India Credit Risk Fund		Invesco India Medium Duration Fund		Invesco India Nifty G-sec Jul 2027 Index Fund		Invesco India Nifty G-sec Sep 2032 Index Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Unclaimed Redemption Plan - Below 3 years A	-	-	-	-	-	-	-	-
Unclaimed Dividend Plan - Above 3 Years A	-	-	-	-	-	-	-	-
Unclaimed Redemption Plan - Above 3 years A	-	-	-	-	-	-	-	-
High								
Growth	1,891.4354	1,725.3903	1,213.1621	1,123.7175	1,163.2182	1,075.9386	1,192.7311	1,085.1802
Daily IDCW	-	-	-	-	1,163.2316	1,075.9495	1,192.7144	1,085.1637
Weekly IDCW	-	-	-	-	-	-	-	-
Monthly IDCW	1,389.1093	1,267.1620	-	-	-	-	-	-
Quarterly IDCW	-	-	1,057.3071	1,057.6696	-	-	-	-
Annual IDCW	-	-	-	-	-	-	-	-
Discretionary IDCW	1,890.8470	1,724.8524	1,213.1636	1,123.7161	-	-	-	-
Bonus #	-	-	-	-	-	-	-	-
Annual Bonus #	-	-	-	-	-	-	-	-
Regular / Plan A - Growth	-	-	-	-	-	-	-	-
Regular / Plan A - Daily IDCW	-	-	-	-	-	-	-	-
Regular / Plan A - Weekly IDCW	-	-	-	-	-	-	-	-
Regular / Plan A - Monthly IDCW	-	-	-	-	-	-	-	-
Regular / Plan A - Bonus #	-	-	-	-	-	-	-	-
Institutional / Plan B - Growth	-	-	-	-	-	-	-	-
Institutional / Plan B - Daily IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Weekly IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Monthly IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Quarterly IDCW	-	-	-	-	-	-	-	-
Direct Plan - Growth	2,099.0515	1,892.5045	1,251.7122	1,150.8618	1,166.7709	1,077.6302	1,196.2769	1,086.8427
Direct Plan - Daily IDCW	-	-	-	-	1,166.7695	1,077.6288	1,196.2779	1,086.8420
Direct Plan - Weekly IDCW	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW	1,207.1504	1,240.3369	-	-	-	-	-	-
Direct Plan - Quarterly IDCW	-	-	1,070.9240	1,073.0866	-	-	-	-
Direct Plan - Annual IDCW	-	-	-	-	-	-	-	-
Direct Plan - Discretionary IDCW	2,114.7178	1,906.6282	1,251.6286	1,150.8335	-	-	-	-
Direct Plan - Bonus #	-	-	-	-	-	-	-	-
Direct Plan - Annual Bonus #	-	-	-	-	-	-	-	-
Unclaimed Dividend Plan - Below 3 Years A	-	-	-	-	-	-	-	-
Unclaimed Redemption Plan - Below 3 years A	-	-	-	-	-	-	-	-
Unclaimed Dividend Plan - Above 3 Years A	-	-	-	-	-	-	-	-
Unclaimed Redemption Plan - Above 3 years A	-	-	-	-	-	-	-	-
Low								
Growth	1,724.2814	1,594.8002	1,121.5499	1,051.4990	1,075.1063	1,002.8807	1,078.8261	999.9199
Daily IDCW	-	-	-	-	1,075.1173	1,002.8911	1,078.8097	999.9347
Weekly IDCW	-	-	-	-	-	-	-	-
Monthly IDCW	1,266.3475	1,171.2550	-	-	-	-	-	-
Quarterly IDCW	-	-	1,033.3281	1,028.1348	-	-	-	-
Annual IDCW	-	-	-	-	-	-	-	-
Discretionary IDCW	1,723.7438	1,594.3019	1,121.5492	1,051.4986	-	-	-	-
Bonus #	-	-	-	-	-	-	-	-
Annual Bonus #	-	-	-	-	-	-	-	-
Regular / Plan A - Growth	-	-	-	-	-	-	-	-
Regular / Plan A - Daily IDCW	-	-	-	-	-	-	-	-
Regular / Plan A - Weekly IDCW	-	-	-	-	-	-	-	-
Regular / Plan A - Monthly IDCW	-	-	-	-	-	-	-	-
Regular / Plan A - Bonus #	-	-	-	-	-	-	-	-
Institutional / Plan B - Growth	-	-	-	-	-	-	-	-
Institutional / Plan B - Daily IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Weekly IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Monthly IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Quarterly IDCW	-	-	-	-	-	-	-	-
Direct Plan - Growth	1,891.4095	1,730.0315	1,149.1815	1,068.8052	1,076.8807	1,002.9534	1,080.5633	999.9590
Direct Plan - Daily IDCW	-	-	-	-	1,076.8793	1,002.9518	1,080.5620	999.9592
Direct Plan - Weekly IDCW	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW	1,176.7434	1,176.9651	-	-	-	-	-	-
Direct Plan - Quarterly IDCW	-	-	1,044.9332	1,043.7197	-	-	-	-
Direct Plan - Annual IDCW	-	-	-	-	-	-	-	-
Direct Plan - Discretionary IDCW	1,905.5250	1,742.9967	1,149.1468	1,068.8696	-	-	-	-
Direct Plan - Bonus #	-	-	-	-	-	-	-	-
Direct Plan - Annual Bonus #	-	-	-	-	-	-	-	-
Unclaimed Dividend Plan - Below 3 Years A	-	-	-	-	-	-	-	-

	Invesco India Credit Risk Fund		Invesco India Medium Duration Fund		Invesco India Nifty G-sec Jul 2027 Index Fund		Invesco India Nifty G-sec Sep 2032 Index Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Unclaimed Redemption Plan - Below 3 years A	-	-	-	-	-	-	-	-
Unclaimed Dividend Plan - Above 3 Years A	-	-	-	-	-	-	-	-
Unclaimed Redemption Plan - Above 3 years A	-	-	-	-	-	-	-	-
End *								
Growth	1,891.4354	1,725.3903	1,213.1621	1,123.7175	1,163.2182	1,075.9386	1,192.7311	1,085.1802
Daily IDCW	-	-	-	-	1,163.2316	1,075.9495	1,192.7144	1,085.1637
Weekly IDCW	-	-	-	-	-	-	-	-
Monthly IDCW	1,389.1093	1,267.1620	-	-	-	-	-	-
Quarterly IDCW	-	-	1,049.2801	1,035.3239	-	-	-	-
Annual IDCW	-	-	-	-	-	-	-	-
Discretionary IDCW	1,890.8470	1,724.8524	1,213.1636	1,123.7161	-	-	-	-
Bonus #	-	-	-	-	-	-	-	-
Annual Bonus #	-	-	-	-	-	-	-	-
Regular / Plan A - Growth	-	-	-	-	-	-	-	-
Regular / Plan A - Daily IDCW	-	-	-	-	-	-	-	-
Regular / Plan A - Weekly IDCW	-	-	-	-	-	-	-	-
Regular / Plan A - Monthly IDCW	-	-	-	-	-	-	-	-
Regular / Plan A - Bonus #	-	-	-	-	-	-	-	-
Institutional / Plan B - Growth	-	-	-	-	-	-	-	-
Institutional / Plan B - Daily IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Weekly IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Monthly IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Quarterly IDCW	-	-	-	-	-	-	-	-
Direct Plan - Growth	2,099.0515	1,892.5045	1,251.7122	1,150.8618	1,166.7709	1,077.6302	1,196.2769	1,086.8427
Direct Plan - Daily IDCW	-	-	-	-	1,166.7695	1,077.6288	1,196.2779	1,086.8420
Direct Plan - Weekly IDCW	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW	1,179.5253	1,179.5764	-	-	-	-	-	-
Direct Plan - Quarterly IDCW	-	-	1,067.5071	1,053.9009	-	-	-	-
Direct Plan - Annual IDCW	-	-	-	-	-	-	-	-
Direct Plan - Discretionary IDCW	2,114.7178	1,906.6282	1,251.6286	1,150.8335	-	-	-	-
Direct Plan - Bonus #	-	-	-	-	-	-	-	-
Direct Plan - Annual Bonus #	-	-	-	-	-	-	-	-
Unclaimed Dividend Plan - Below 3 Years A	-	-	-	-	-	-	-	-
Unclaimed Redemption Plan - Below 3 years A	-	-	-	-	-	-	-	-
Unclaimed Dividend Plan - Above 3 Years A	-	-	-	-	-	-	-	-
Unclaimed Redemption Plan - Above 3 years A	-	-	-	-	-	-	-	-
2. Closing Assets Under Management (₹ in Lakhs)								
End	14,439.30	13,770.29	16,515.21	22,349.44	7,049.94	6,528.45	5,049.22	4,250.50
Average (AAuM)	14,085.76	13,755.04	21,366.85	24,697.06	6,775.24	6,312.76	4,632.80	4,234.72
3. Gross income as % of AAuM (annualised)	8.19	8.51	6.51	5.51	7.16	7.19	6.85	6.83
4. Expense Ratio:								
a. Total Expense as % of AAuM (annualised)***								
Regular Plan	1.45	1.45	1.16	1.29	0.29	0.29	0.29	0.29
Direct Plan	0.28	0.28	0.40	0.40	0.14	0.14	0.14	0.14
Regular / Plan B (Plan Closed for Fresh Subscription)	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed	NA	NA	NA	NA	NA	NA	NA	NA
b. Management Fee as % of AAuM (annualised)**								
Regular Plan	0.18	0.18	0.27	0.28	0.08	0.08	0.07	0.06
Direct Plan	0.18	0.18	0.27	0.28	0.08	0.08	0.07	0.06
Regular / Plan B (Plan Closed for Fresh Subscription)	NA	NA	NA	NA	NA	NA	NA	NA
Unclaimed	NA	NA	NA	NA	NA	NA	NA	NA
5. Net Income as a % of AAuM (annualised)	6.90	7.19	5.96	4.87	7.00	7.04	6.69	6.68
6. Portfolio turnover ratio	NA	NA	NA	NA	NA	NA	NA	NA
7. Total IDCW per unit distributed during the year / period (plan wise) (₹)								
Daily IDCW	-	-	-	-	-	-	-	-
Weekly IDCW	-	-	-	-	-	-	-	-
Monthly IDCW	-	-	-	-	-	-	-	-
Quarterly IDCW	-	-	66.07990000	66.91991559	-	-	-	-
Annual IDCW	-	-	-	-	-	-	-	-
Discretionary IDCW	-	-	-	-	-	-	-	-
Regular / Plan A Daily IDCW	-	-	-	-	-	-	-	-
Regular / Plan A Weekly IDCW	-	-	-	-	-	-	-	-
Regular / Plan A Monthly IDCW	-	-	-	-	-	-	-	-
Regular / Plan A Quarterly IDCW	-	-	-	-	-	-	-	-

	Invesco India Credit Risk Fund		Invesco India Medium Duration Fund		Invesco India Nifty G-sec Jul 2027 Index Fund		Invesco India Nifty G-sec Sep 2032 Index Fund	
	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024	April 1, 2024 to March 31, 2025	April 1, 2023 to March 31, 2024
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Regular / Plan A Annual IDCW	-	-	-	-	-	-	-	-
Regular / Plan A - Discretionary	-	-	-	-	-	-	-	-
Institutional / Plan B - Daily IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Weekly IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Monthly IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Quarterly IDCW	-	-	-	-	-	-	-	-
Institutional / Plan B - Discretionary	-	-	-	-	-	-	-	-
Direct Plan Daily IDCW	-	-	-	-	-	-	-	-
Direct Plan Weekly IDCW	-	-	-	-	-	-	-	-
Direct Plan Monthly IDCW	122.73440000	125.98578073	-	-	-	-	-	-
Direct Plan Quarterly IDCW	-	-	75.32570000	67.90741336	-	-	-	-
Direct Plan - Discretionary IDCW	-	-	-	-	-	-	-	-
Direct Plan Annual IDCW	-	-	-	-	-	-	-	-
8. Returns: (%)								
a. Last One Year								
Scheme								
Growth	9.63%	8.22%	7.96%	6.90%	8.12%	7.33%	9.91%	8.59%
Direct Growth	10.92%	9.43%	8.76%	7.72%	8.28%	7.49%	10.07%	8.75%
Regular Growth	NA	NA	NA	NA	NA	NA	NA	NA
Institutional Growth	NA	NA	NA	NA	NA	NA	NA	NA
Benchmark	7.97%	8.74%	8.65%	7.56%	8.46%	7.66%	10.30%	8.96%
b. Since Inception								
Scheme (CAGR[^] or Absolute Returns)								
Growth	6.21% [^]	5.86% [^]	5.35% [^]	4.40% [^]	7.74% [^]	7.37% [^]	9.19% [^]	8.48% [^]
Direct Growth	7.26% [^]	6.89% [^]	6.24% [^]	5.32% [^]	7.90% [^]	7.53% [^]	9.36% [^]	8.64% [^]
Regular Growth	NA	NA	NA	NA	NA	NA	NA	NA
Institutional Growth	NA	NA	NA	NA	NA	NA	NA	NA
Benchmark (CAGR[^] or Absolute Returns)								
- Growth	8.43% [^]	8.48% [^]	5.84% [^]	4.82% [^]	8.07% [^]	7.69% [^]	9.54% [^]	8.78% [^]
- Direct Growth	8.43% [^]	8.48% [^]	5.84% [^]	4.82% [^]	8.07% [^]	7.69% [^]	9.54% [^]	8.78% [^]

* NAV as on last day of the financial year.

** Management fee percentage is annualized rate based on Daily net assets excluding investments made by the scheme in units of other schemes of Mutual Funds and investments made by Invesco Asset Management (India) Pvt. Ltd.

*** Excludes finance cost & additional expenses provided in Regulation 52(6A)(a).

NU - No Unitholders

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. AAUM=Average daily net assets

No fresh subscriptions whether by way of fresh purchases or additional purchases or switch-in or investments through systematic transactions viz. SIP/STP/IDCW TP is allowed in Bonus Option w.e.f. June 11, 2015. Option will continue until all the units are redeemed from the plan.

^ Pursuant to Para 14.3 of SEBI Master Circular No.SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, four separate plans were introduced under Invesco India Liquid Fund with effect from May 25, 2016 for deployment of unclaimed redemption and dividend amounts of the schemes of Invesco Mutual Fund.

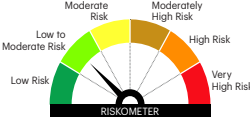
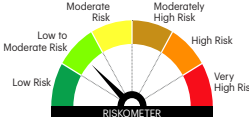

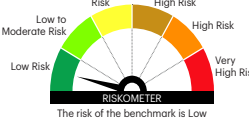


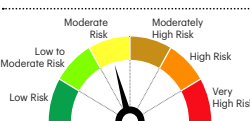
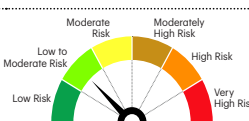
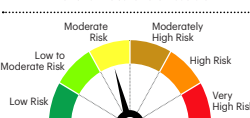

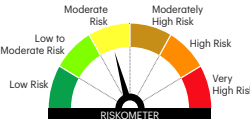
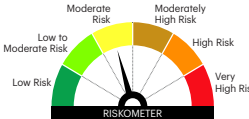
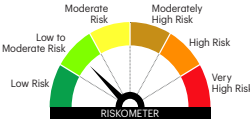
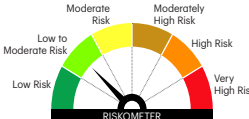




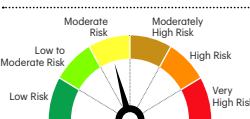
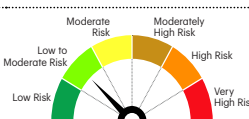
Disclosure of Risk-o-meter level for the Financial Year Ended on March 31, 2025 (Pursuant to Para 17.4.1 of the SEBI Master Circular for Mutual Fund dated June 27, 2024)


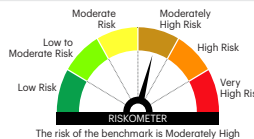
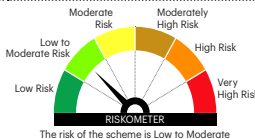
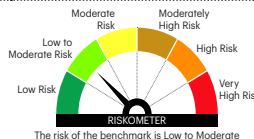


Sr. #	Scheme Name	Risk-o-meter level at the start of the financials year	Risk-o-meter level at the end of the financials year	Number of times risk level changed during the Financial Year 2024-25
1	Invesco India Banking and PSU Fund	Moderate	Moderate	0
2	Invesco India Corporate Bond Fund	Moderate	Moderate	0
3	Invesco India Credit Risk Fund	Moderate	Moderately High	3
4	Invesco India Gilt Fund	Moderate	Moderate	0
5	Invesco India Liquid Fund	Low to Moderate	Low to Moderate	0
6	Invesco India Low Duration Fund	Low to Moderate	Low to Moderate	0
7	Invesco India Medium Duration Fund	Moderate	Moderate	0
8	Invesco India Money Market Fund	Low to Moderate	Low to Moderate	0
9	Invesco India Nifty G-sec Jul 2027 Index Fund	Low to Moderate	Low to Moderate	0
10	Invesco India Nifty G-sec Sep 2032 Index Fund	Moderate	Moderate	0
11	Invesco India Overnight Fund	Low	Low	0
12	Invesco India Short Duration Fund	Moderate	Moderate	0
13	Invesco India Ultra Short Duration Fund	Low to Moderate	Moderate	1

Note:

@ As disclosed in Scheme Information Document for scheme launched during the Financial Year.

Scheme and Benchmark - Risiko - O - Meter and Potential Risk Class as on March 31, 2025

Scheme Name	Scheme Type	Scheme Riskometer	Benchmark name	Benchmark Riskometer	Potential Risk Class Matrix																									
Invesco India Liquid Fund	An open ended liquid scheme. A relatively low interest rate risk and relatively low credit risk	 <p>The risk of the scheme is Low to Moderate</p>	NIFTY Liquid Index A-I	 <p>The risk of the benchmark is Low to Moderate</p>	<table><tr><th colspan="5">Potential Risk Class</th></tr><tr><th>Credit Risk</th><th>Interest Rate Risk</th><th>Relative Low (Class A)</th><th>Relative Moderate (Class B)</th><th>Relative High (Class C)</th></tr><tr><td>Low (Class I)</td><td>Low (Class I)</td><td>A-1</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class					Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)	Low (Class I)	Low (Class I)	A-1			Moderate (Class II)	Moderate (Class II)				Relatively High (Class III)	Relatively High (Class III)			
Potential Risk Class																														
Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)																										
Low (Class I)	Low (Class I)	A-1																												
Moderate (Class II)	Moderate (Class II)																													
Relatively High (Class III)	Relatively High (Class III)																													
Invesco India Overnight Fund	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk	 <p>The risk of the scheme is Low</p>	NIFTY 1D Rate Index	 <p>The risk of the benchmark is Low</p>	<table><tr><th colspan="5">Potential Risk Class</th></tr><tr><th>Credit Risk</th><th>Interest Rate Risk</th><th>Relative Low (Class A)</th><th>Relative Moderate (Class B)</th><th>Relative High (Class C)</th></tr><tr><td>Low (Class I)</td><td>Low (Class I)</td><td>A-1</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class					Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)	Low (Class I)	Low (Class I)	A-1			Moderate (Class II)	Moderate (Class II)				Relatively High (Class III)	Relatively High (Class III)			
Potential Risk Class																														
Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)																										
Low (Class I)	Low (Class I)	A-1																												
Moderate (Class II)	Moderate (Class II)																													
Relatively High (Class III)	Relatively High (Class III)																													
Invesco India Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and relatively low credit risk.	 <p>The risk of the scheme is Low to Moderate</p>	NIFTY Low Duration Debt Index A-I	 <p>The risk of the benchmark is Low to Moderate</p>	<table><tr><th colspan="5">Potential Risk Class</th></tr><tr><th>Credit Risk</th><th>Interest Rate Risk</th><th>Relative Low (Class A)</th><th>Relative Moderate (Class B)</th><th>Relative High (Class C)</th></tr><tr><td>Low (Class I)</td><td>Low (Class I)</td><td>A-1</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class					Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)	Low (Class I)	Low (Class I)	A-1			Moderate (Class II)	Moderate (Class II)				Relatively High (Class III)	Relatively High (Class III)			
Potential Risk Class																														
Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)																										
Low (Class I)	Low (Class I)	A-1																												
Moderate (Class II)	Moderate (Class II)																													
Relatively High (Class III)	Relatively High (Class III)																													
Invesco India Short Duration Fund	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk	 <p>The risk of the scheme is Moderate</p>	NIFTY Short Duration Debt Index A-II	 <p>The risk of the benchmark is Low to Moderate</p>	<table><tr><th colspan="5">Potential Risk Class</th></tr><tr><th>Credit Risk</th><th>Interest Rate Risk</th><th>Relative Low (Class A)</th><th>Relative Moderate (Class B)</th><th>Relative High (Class C)</th></tr><tr><td>Low (Class I)</td><td>Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>Moderate (Class II)</td><td>A-2</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class					Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)	Low (Class I)	Low (Class I)				Moderate (Class II)	Moderate (Class II)	A-2			Relatively High (Class III)	Relatively High (Class III)			
Potential Risk Class																														
Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)																										
Low (Class I)	Low (Class I)																													
Moderate (Class II)	Moderate (Class II)	A-2																												
Relatively High (Class III)	Relatively High (Class III)																													
Invesco India Gilt Fund	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk	 <p>The risk of the scheme is Moderate</p>	NIFTY All Duration G-Sec Index	 <p>The risk of the benchmark is Moderate</p>	<table><tr><th colspan="5">Potential Risk Class</th></tr><tr><th>Credit Risk</th><th>Interest Rate Risk</th><th>Relative Low (Class A)</th><th>Relative Moderate (Class B)</th><th>Relative High (Class C)</th></tr><tr><td>Low (Class I)</td><td>Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>Moderate (Class II)</td><td>A-2</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class					Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)	Low (Class I)	Low (Class I)				Moderate (Class II)	Moderate (Class II)	A-2			Relatively High (Class III)	Relatively High (Class III)			
Potential Risk Class																														
Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)																										
Low (Class I)	Low (Class I)																													
Moderate (Class II)	Moderate (Class II)	A-2																												
Relatively High (Class III)	Relatively High (Class III)																													
Invesco India Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk	 <p>The risk of the scheme is Moderate</p>	Nifty Medium Duration Debt Index A-III	 <p>The risk of the benchmark is Moderate</p>	<table><tr><th colspan="5">Potential Risk Class</th></tr><tr><th>Credit Risk</th><th>Interest Rate Risk</th><th>Relative Low (Class A)</th><th>Relative Moderate (Class B)</th><th>Relative High (Class C)</th></tr><tr><td>Low (Class I)</td><td>Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>Relatively High (Class III)</td><td></td><td>B-3</td><td></td></tr></table>	Potential Risk Class					Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)	Low (Class I)	Low (Class I)				Moderate (Class II)	Moderate (Class II)				Relatively High (Class III)	Relatively High (Class III)		B-3	
Potential Risk Class																														
Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)																										
Low (Class I)	Low (Class I)																													
Moderate (Class II)	Moderate (Class II)																													
Relatively High (Class III)	Relatively High (Class III)		B-3																											
Invesco India Money Market Fund	An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and relatively low credit risk	 <p>The risk of the scheme is Low to Moderate</p>	NIFTY Money Market Index A-I	 <p>The risk of the benchmark is Low to Moderate</p>	<table><tr><th colspan="5">Potential Risk Class</th></tr><tr><th>Credit Risk</th><th>Interest Rate Risk</th><th>Relative Low (Class A)</th><th>Relative Moderate (Class B)</th><th>Relative High (Class C)</th></tr><tr><td>Low (Class I)</td><td>Low (Class I)</td><td>A-1</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class					Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)	Low (Class I)	Low (Class I)	A-1			Moderate (Class II)	Moderate (Class II)				Relatively High (Class III)	Relatively High (Class III)			
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Moderate (Class II)	Moderate (Class II)																													
Relatively High (Class III)	Relatively High (Class III)																													
Invesco India Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk	 <p>The risk of the scheme is Moderate</p>	Nifty Corporate Bond Index A-II	 <p>The risk of the benchmark is Low to Moderate</p>	<table><tr><th colspan="5">Potential Risk Class</th></tr><tr><th>Credit Risk</th><th>Interest Rate Risk</th><th>Relative Low (Class A)</th><th>Relative Moderate (Class B)</th><th>Relative High (Class C)</th></tr><tr><td>Low (Class I)</td><td>Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>Moderate (Class II)</td><td>A-2</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class					Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)	Low (Class I)	Low (Class I)				Moderate (Class II)	Moderate (Class II)	A-2			Relatively High (Class III)	Relatively High (Class III)			
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Moderate (Class II)	Moderate (Class II)	A-2																												
Relatively High (Class III)	Relatively High (Class III)																													
Invesco India Ultra Short Duration Fund	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk	 <p>The risk of the scheme is Moderate</p>	Nifty Ultra Short Duration Debt Index A-I	 <p>The risk of the benchmark is Low to Moderate</p>	<table><tr><th colspan="5">Potential Risk Class</th></tr><tr><th>Credit Risk</th><th>Interest Rate Risk</th><th>Relative Low (Class A)</th><th>Relative Moderate (Class B)</th><th>Relative High (Class C)</th></tr><tr><td>Low (Class I)</td><td>Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>Moderate (Class II)</td><td></td><td>B-1</td><td></td></tr><tr><td>Relatively High (Class III)</td><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class					Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)	Low (Class I)	Low (Class I)				Moderate (Class II)	Moderate (Class II)		B-1		Relatively High (Class III)	Relatively High (Class III)			
Potential Risk Class																														
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Moderate (Class II)	Moderate (Class II)		B-1																											
Relatively High (Class III)	Relatively High (Class III)																													
Invesco India Banking and PSU Fund	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk	 <p>The risk of the scheme is Moderate</p>	Nifty Banking & PSU Debt Index A-II	 <p>The risk of the benchmark is Low to Moderate</p>	<table><tr><th colspan="5">Potential Risk Class</th></tr><tr><th>Credit Risk</th><th>Interest Rate Risk</th><th>Relative Low (Class A)</th><th>Relative Moderate (Class B)</th><th>Relative High (Class C)</th></tr><tr><td>Low (Class I)</td><td>Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>Moderate (Class II)</td><td>A-2</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class					Credit Risk	Interest Rate Risk	Relative Low (Class A)	Relative Moderate (Class B)	Relative High (Class C)	Low (Class I)	Low (Class I)				Moderate (Class II)	Moderate (Class II)	A-2			Relatively High (Class III)	Relatively High (Class III)			
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Relatively High (Class III)	Relatively High (Class III)																													

Scheme Name	Scheme Type	Scheme Riskometer	Benchmark name	Benchmark Riskometer	Potential Risk Class Matrix																																				
Invesco India Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and moderate credit risk	 <p>The risk of the scheme is Moderately High</p>	Nifty Credit Risk Bond Index B-II	 <p>The risk of the benchmark is Moderately High</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk</th><th>Relatively Low</th><th>Moderate</th><th>Relatively High</th></tr><tr><td>Interest Rate Risk</td><td>(Class A)</td><td>(Class B)</td><td>(Class C)</td></tr><tr><td>Relatively Low</td><td></td><td></td><td></td></tr><tr><td>(Class D)</td><td></td><td></td><td></td></tr><tr><td>Moderate</td><td></td><td></td><td></td></tr><tr><td>(Class E)</td><td></td><td></td><td></td></tr><tr><td>Relatively High</td><td></td><td></td><td></td></tr><tr><td>(Class F)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk	Relatively Low	Moderate	Relatively High	Interest Rate Risk	(Class A)	(Class B)	(Class C)	Relatively Low				(Class D)				Moderate				(Class E)				Relatively High				(Class F)			
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Invesco India Nifty G-sec Jul 2027 Index Fund	An open-ended Target Maturity Index Fund tracking Nifty G-sec Jul 2027 Index. A relatively high interest rate risk and relatively low credit risk	 <p>The risk of the scheme is Low to Moderate</p>	Nifty G-sec Jul 2027 Index	 <p>The risk of the benchmark is Low to Moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk</th><th>Relatively Low</th><th>Moderate</th><th>Relatively High</th></tr><tr><td>Interest Rate Risk</td><td>(Class A)</td><td>(Class B)</td><td>(Class C)</td></tr><tr><td>Relatively Low</td><td></td><td></td><td></td></tr><tr><td>(Class D)</td><td></td><td></td><td></td></tr><tr><td>Moderate</td><td></td><td></td><td></td></tr><tr><td>(Class E)</td><td></td><td></td><td></td></tr><tr><td>Relatively High</td><td></td><td></td><td></td></tr><tr><td>(Class F)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk	Relatively Low	Moderate	Relatively High	Interest Rate Risk	(Class A)	(Class B)	(Class C)	Relatively Low				(Class D)				Moderate				(Class E)				Relatively High				(Class F)			
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Invesco India Nifty G-sec Sep 2032 Index Fund	An open-ended Target Maturity Index Fund tracking Nifty G-sec Sep 2032 Index. A relatively high interest rate risk and relatively low credit risk	 <p>The risk of the scheme is Moderate</p>	Nifty G-sec Sep 2032 Index	 <p>The risk of the benchmark is Moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk</th><th>Relatively Low</th><th>Moderate</th><th>Relatively High</th></tr><tr><td>Interest Rate Risk</td><td>(Class A)</td><td>(Class B)</td><td>(Class C)</td></tr><tr><td>Relatively Low</td><td></td><td></td><td></td></tr><tr><td>(Class D)</td><td></td><td></td><td></td></tr><tr><td>Moderate</td><td></td><td></td><td></td></tr><tr><td>(Class E)</td><td></td><td></td><td></td></tr><tr><td>Relatively High</td><td></td><td></td><td></td></tr><tr><td>(Class F)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk	Relatively Low	Moderate	Relatively High	Interest Rate Risk	(Class A)	(Class B)	(Class C)	Relatively Low				(Class D)				Moderate				(Class E)				Relatively High				(Class F)			
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Scrutinizer's Certificate on Disclosure of Voting Reports - F.Y. 2024-25

In the matter of:

INVESCO MUTUAL FUND

2101-A, A Wing, 21st Floor,
Marathon Futurex,
N. M. Joshi Marg, Lower Parel,
Mumbai – 400 013.

In order to improve transparency as well as encourage Mutual Funds/AMCs to diligently exercise their voting rights in best interest of the unit-holders, SEBI Circular CIR/IMD/DF/05/2014 dated March 24, 2014 read with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 and SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2021/024 dated March 04, 2021 requires the AMCs to make disclosure of votes cast on their website on a quarterly basis and on annual basis in the prescribed format and also to obtain certification on an annual basis from a "scrutinizer", in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014, on the voting reports being disclosed by them. Such certification from Scrutinizer shall be submitted to the Trustees of Mutual Fund and also be disclosed in the relevant portion of the Mutual Funds' annual report and on website.

In this context, we have been requested by Invesco Mutual Fund ("the Mutual Fund"), to certify the voting reports disclosed by Invesco Asset Management (India) Private Limited. ("the AMC") on their website.

The compliance with the requirements of the above mentioned Circular and preparation of voting reports is the responsibility of the management of the Mutual Fund. Our responsibility is to examine the records maintained by the AMC and to report whether the voting reports disclosed by the AMC are in accordance with them.

The following records were furnished to us by the AMC:

1. Quarterly voting reports disclosed on its website for all the 4 quarters of financial year 2024-25.
2. Annual voting report disclosed on its website for financial year 2024-2025.

3. Summary of votes cast during financial year 2024-2025 disclosed on its website.
4. Approval mails from Head of Equity recording the voting decisions in respect of disclosed voting reports.
5. Confirmation received from the Custodian (who exercises the votes as per the instructions received from the AMC) for the votes cast by them on behalf of the Mutual Fund.

Based on our examination and according to the information and explanations given to us, we state that the contents of the Voting reports disclosed by the AMC as on the date of this certification are in agreement with the records of the AMC recording the voting decisions and the confirmation received from the Custodian for the votes cast by them on behalf of the Mutual Fund.

This Certificate is issued solely for the purpose of onward submission to the Trustees of the Mutual Fund and to disclose in the relevant portion of the Mutual Funds' annual report and website and should not be used for any other purpose without prior permission. Further this Certificate, in no manner, is intended to report on the quality of voting decisions taken by the AMC.

Mumbai

Dated: June 04, 2025

For S Panse & Co LLP
Chartered Accountants

Sd/-
Supriya Panse
Partner
M. No: 046607
FRN No.: 113470W/W100591
UDIN: 25046607BMKPNF1804

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If undelivered, please return to :

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Corporate & Registered Office: 2101-A, A Wing,
21st Floor, Marathon Futurex, N.M. Joshi Marg,
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E: mfservices@invesco.com

To invest:
Call 1800 209 0007
SMS 'invest' to 56677

invescomutualfund.com

Follow us on    

Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.