

# Invesco India - Invesco Global Consumer Trends Fund of Fund

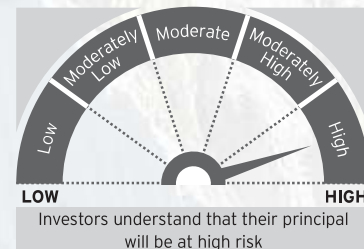
(An open-ended fund of fund scheme investing in Invesco Global Consumer Trends Fund)

**Suitable for investors who are seeking\***

- capital appreciation over long term
- investment in units of Invesco Global Consumer Trends Fund, an overseas equity fund

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them**

**RISKOMETER**



**Offer for Units of Rs.10/- each for cash during the New Fund Offer Period and Continuous Offer for Units at NAV based prices.**

|   |   |
|---|---|
| New Fund Offer Opens on                               | December 4, 2020                                  |
| New Fund Offer Closes on                              | December 18, 2020                                 |
| Scheme re-opens for continuous sale and repurchase on | Within 5 Business Days from the date of allotment |

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Invesco Mutual Fund, Tax and Legal issues and general information on [www.invescomutualfund.com](http://www.invescomutualfund.com). SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website ([www.invescomutualfund.com](http://www.invescomutualfund.com)).

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

**This Scheme Information Document is dated November 12, 2020**

**SPONSOR**

Invesco Hong Kong Limited  
41/F, Champion Tower, 3 Garden Road,  
Central, Hong Kong.

**INVESTMENT MANAGER**

Invesco Asset Management (India) Private Limited  
2101-A, 21st Floor, A Wing, Marathon Futurex,  
N.M. Joshi Marg, Lower Parel, Mumbai - 400 013.

**TRUSTEE**

Invesco Trustee Private Limited  
2101-A, 21st Floor, A Wing, Marathon Futurex,  
N.M. Joshi Marg, Lower Parel, Mumbai - 400 013.

**MUTUAL FUND**

Invesco Mutual Fund  
2101-A, 21st Floor, A Wing, Marathon Futurex,  
N.M. Joshi Marg, Lower Parel,  
Mumbai - 400 013.

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## HIGHLIGHTS/SUMMARY OF THE SCHEME

| <b>Name of the Scheme</b>               | Invesco India - Invesco Global Consumer Trends Fund of Fund (II - IGCTF)  |                                |                                       |                                |                             |  |  |  |  |
|---|---|--------------------------------|---------------------------------------|--------------------------------|-----------------------------|--|--|--|--|
| <b>Type of the Scheme</b>               | An open ended fund of fund scheme investing in Invesco Global Consumer Trends Fund  |                                |                                       |                                |                             |  |  |  |  |
| <b>Category of the Scheme</b>           | FoF (Overseas)  |                                |                                       |                                |                             |  |  |  |  |
| <b>Investment Objective</b>             | <p>To provide long-term capital appreciation by investing predominantly in units of Invesco Global Consumer Trends Fund, an overseas fund which invests in an international portfolio of companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals.</p> <p>However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</p>   |                                |                                       |                                |                             |  |  |  |  |
| <b>Benchmark</b>                        | MSCI World Consumer Discretionary Index - Net Dividend  |                                |                                       |                                |                             |  |  |  |  |
| <b>Plans / Option</b>                   | <p>The Scheme offers a separate Plan for investments directly with the Fund (i.e. application not routed through Distributor).</p> <p>Thus, the Scheme offers two plans as follows:</p> <ul style="list-style-type: none"> <li>➤ Regular Plan</li> <li>➤ Direct Plan</li> </ul> <p>Each of the above Plans under the Scheme offers following options:</p> <ul style="list-style-type: none"> <li>➤ Growth option</li> <li>➤ Dividend option <ul style="list-style-type: none"> <li>➤ Payout facility</li> <li>➤ Reinvestment facility</li> </ul> </li> </ul> <p>Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc. Direct Plan is only for investors who purchase /subscribe Units directly with the Fund (i.e. application not routed through Distributor). Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund (except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors). Further Registered Investment Advisors (RIAs) can also purchase units of Direct Plan on behalf of their clients through NMF-II platform of National Stock Exchange of India Ltd. and/or BSE StAR MF System of BSE Ltd.</p> <p>The portfolio of Direct Plan will form part of portfolio of the Scheme and there will be no separate portfolio for Direct Plan. Further, both the options i.e. Growth and Dividend will have common portfolio under the Scheme.</p> <p><b>If dividend payable under Dividend Payout option is equal to or less than Rs. 100/-, then the dividend would be compulsorily reinvested in the option of the Scheme.</b></p> |                                |                                       |                                |                             |  |  |  |  |
| <b>Default Plan / Option / Facility</b> | <p>Investors subscribing Units under Direct Plan of a Scheme should indicate "Direct Plan" against the scheme name in the application form. Investors should also mention "Direct" in the ARN column of the application form.</p> <p>The table showing various scenarios for treatment of application under "Direct/Regular" Plan is as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Scenario</th> <th style="width: 25%;">Broker Code mentioned by the investor</th> <th style="width: 25%;">Plan mentioned by the investor</th> <th style="width: 25%;">Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>  | Scenario                       | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured |  |  |  |  |
| Scenario                                | Broker Code mentioned by the investor   | Plan mentioned by the investor | Default Plan to be captured           |                                |                             |  |  |  |  |
|   |   |                                |                                       |                                |                             |  |  |  |  |

|                                      | 1   | Not mentioned | Not mentioned | Direct  |                                 |         |                   |        |                       |              |
|--------------------------------------|---|---------------|---------------|---------|---------------------------------|---------|-------------------|--------|-----------------------|--------------|
|                                      | 2   | Not mentioned | Direct        | Direct  |                                 |         |                   |        |                       |              |
|                                      | 3   | Not mentioned | Regular       | Direct  |                                 |         |                   |        |                       |              |
|                                      | 4   | Mentioned     | Direct        | Direct  |                                 |         |                   |        |                       |              |
|                                      | 5   | Direct        | Not Mentioned | Direct  |                                 |         |                   |        |                       |              |
|                                      | 6   | Direct        | Regular       | Direct  |                                 |         |                   |        |                       |              |
|                                      | 7   | Mentioned     | Regular       | Regular |                                 |         |                   |        |                       |              |
|                                      | 8   | Mentioned     | Not Mentioned | Regular |                                 |         |                   |        |                       |              |
|                                      | <p>In cases of wrong/ invalid/ incomplete ARN code mentioned on the application form, the application will be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable.</p> <p>The investors should indicate option for which subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option, the following default option will be considered;</p> <table border="1" data-bbox="483 842 1357 936"> <thead> <tr> <th>Name of the Option<sup>^</sup></th> <th>Default</th> </tr> </thead> <tbody> <tr> <td>Growth / Dividend</td> <td>Growth</td> </tr> <tr> <td>Reinvestment / Payout</td> <td>Reinvestment</td> </tr> </tbody> </table> <p><sup>^</sup> The above details of default option are also applicable to Direct Plan offered under the Scheme.</p> |               |               |         | Name of the Option <sup>^</sup> | Default | Growth / Dividend | Growth | Reinvestment / Payout | Reinvestment |
| Name of the Option <sup>^</sup>      | Default   |               |               |         |                                 |         |                   |        |                       |              |
| Growth / Dividend                    | Growth  |               |               |         |                                 |         |                   |        |                       |              |
| Reinvestment / Payout                | Reinvestment  |               |               |         |                                 |         |                   |        |                       |              |
| <b>Liquidity</b>                     | <p>The Scheme will offer Units for purchase and redemption at Applicable NAV on all Business Days on an ongoing basis commencing not later than 5 Business Days from the date of allotment.</p> <p>The Mutual Fund will dispatch redemption proceeds within 10 Business Days from the date of acceptance of redemption requests at the Official Points of Acceptance.</p>   |               |               |         |                                 |         |                   |        |                       |              |
| <b>Dematerialization of Units</b>    | <p>The Unit holders will have an option to hold Units in electronic (demat) mode. Accordingly, the Units of the Scheme will be available in dematerialized (electronic) form. The applicant intending to hold Units in dematerialized form will be required to have a beneficiary account with a Depository Participant (DP) of NSDL/CDSL and will be required to mention in the application form DP Name, DP ID and Beneficiary Account Number with the DP at the time of subscribing Units of the Schemes.</p> <p>In case Unit holders do not provide their demat account details or the demat details provided in the application form are incomplete / incorrect or do not match with the details with the Depository Records, the Units will be allotted in Non-demat mode provided the application is otherwise complete in all respect. Further, if the units cannot be allotted in demat mode due to reason that KYC details including IPV is not updated with DP, the Units will be allotted in non-demat mode subject to compliance with necessary KYC provisions and the application is otherwise complete in all respect.</p>   |               |               |         |                                 |         |                   |        |                       |              |
| <b>Face Value</b>                    | Rs. 10/- per unit   |               |               |         |                                 |         |                   |        |                       |              |
| <b>New Fund Offer Price</b>          | Rs. 10/- per unit   |               |               |         |                                 |         |                   |        |                       |              |
| <b>Minimum Application Amount</b>    | Rs. 1,000/- per application and in multiples of Re.1/- thereafter.  |               |               |         |                                 |         |                   |        |                       |              |
| <b>Additional Application Amount</b> | Rs. 1,000/- per application and in multiples of Re.1/- thereafter.  |               |               |         |                                 |         |                   |        |                       |              |
| <b>Minimum</b>                       | Rs. 10 Crores   |               |               |         |                                 |         |                   |        |                       |              |

|                                  |  |
|----------------------------------|--|
| <b>Target Amount</b>             |  |
| <b>Minimum Redemption Amount</b> | Rs. 1,000/- or 0.001 unit or account balance whichever is lower.   |
| <b>New Fund Offer Expenses</b>   | The NFO expenses will be borne by the AMC.   |
| <b>Loads</b>                     | <p><b>Entry Load: Nil</b></p> <p>In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in.</p> <p>The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor based on his assessment of various factors including the service rendered by the Distributor.</p> <p><b>Exit Load<sup>^</sup>:</b></p> <p>For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:</p> <ul style="list-style-type: none"> <li>➤ if units are redeemed/switched out within 1 year from the date of allotment: <ul style="list-style-type: none"> <li>• if upto 10% of units allotted are redeemed/switched out - Nil</li> <li>• any redemption / switch-out of units in excess of 10% of units allotted - 1%.</li> </ul> </li> <li>➤ if units are redeemed/switched out after 1 year from the date of allotment, no exit load is payable.</li> </ul> <p>In case of each purchase of units through Dividend Transfer Plan (DTP):</p> <ul style="list-style-type: none"> <li>• an exit load of 1% is payable if units are redeemed/ switched-out on or before 1 year from the date of allotment.</li> <li>• no exit load is payable if units are redeemed/ switched-out after 1 year from the date of allotment.</li> </ul> <p>➤ Switch between the Plans under the Scheme: Nil</p> <p><sup>^</sup>Exit Load charged, if any, will be credited back to the Scheme, net of Goods and Services Tax.</p> <p>For more details on Load Structure, refer to the section '<b>Load Structure</b>'.</p> |
| <b>Transaction Charge</b>        | <p>In terms of SEBI circular no. IMD/ DF/ 13/ 2011 dated August 22, 2011, a transaction charge, as follows, is payable to distributors who have opted to receive transaction charge*:</p> <ol style="list-style-type: none"> <li>i. For existing investor in a Mutual Fund: Rs.100/- per subscription of Rs. 10,000/- and above;</li> <li>ii. For first time investor in Mutual Funds: Rs.150/- per subscription of Rs. 10,000/- and above.</li> </ol> <p>*Distributors shall also have the option to either opt in or opt out of levying transaction charge based on type of the product.</p> <p>In case of investment through Systematic Investment Plan (SIPs), the transaction charge shall be applicable only if the total commitment through SIP (i.e. amount of each SIP installment X total number of SIP installments) amounts to Rs. 10,000/- and above. In such cases, the transaction charge shall be recovered in 3-4 installments, as may be decided by AMC.</p> <p>However, there will be no transaction charge on:</p>   |



|                                      |  |
|--------------------------------------|--|
|                                      | <p>i. Subscription of less than Rs. 10,000/-; or</p> <p>ii. Transactions other than purchases / subscriptions relating to new inflows; or</p> <p>iii. Direct subscription (subscription not routed through distributor); or</p> <p>iv. Subscription routed through distributor who has chosen to 'Opt-out' of charging of transaction charge; or</p> <p>v. Transaction routed through Stock Exchange(s).</p> <p>The transaction charge, if any, will be deducted by AMC from subscription amount and shall be paid to distributor. The balance subscription amount, after deducting applicable transaction charges, will be invested.</p> <p>It is clarified that upfront commission to distributor will continue to be paid by the investor directly to distributor by a separate cheque.</p>   |
| <b>Stamp Duty</b>                    | <p>The stamp duty at the applicable rate will be levied on applicable transactions i.e. purchase, switch-in, dividend reinvestment, instalment of Systematic Investment Plan, Systematic Transfer Plan. Accordingly, pursuant to levy of stamp duty, the number of units allotted will be lower to that extent. For more details &amp; impact of stamp duty on number of units allotted, please refer <b>sub-section IV F. Stamp Duty</b>.</p>   |
| <b>NAV Disclosure / Transparency</b> | <p>The Direct Plan under the Scheme will have a separate NAV.</p> <p>The AMC will calculate and disclose the first NAV of the Scheme within 5 (five) Business Days from the date of allotment. Subsequently, the NAVs will be calculated on daily basis. The AMC shall prominently disclose the NAVs of the Scheme under a separate heading on the website of the Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 10.00 a.m. on the next Business Day. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>Further the Mutual Fund / AMC has extended facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p> <p>The Mutual Fund/AMC shall disclose portfolio (along with ISIN) of the Scheme as on the last day of the month / half year on website of Mutual Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format.</p> <p>In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via e-mail both the monthly and half-yearly statement of Scheme portfolio within 10 days from the close of each month/ half-year respectively.</p> <p>Further, the Mutual Fund / AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of the Scheme portfolio on the website of the Mutual Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p> <p>The Unitholder may request for physical or electronic copy of the statement of Scheme portfolio by writing to the AMC at the e-mail address <a href="mailto:mfservices@invesco.com">mfservices@invesco.com</a> or calling the AMC on 022-67310000 or on 1800-209-0007 (Toll Free) or by submitting the request letter to any of the Investor Services Centre of Invesco Mutual Fund or of KFin Technologies Private Limited.</p> <p>The Mutual Fund/ AMC shall provide a physical copy of the statement of Scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> |

|   |   |
|---|---|
|   | The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year.  |
| <b>Temporary suspension of subscription</b>               | <p>The AMC and the Trustee reserve the right to suspend subscriptions /switches into the Scheme if the limits prescribed by SEBI for overseas investments are exceeded or are expected to exceed as per the procedure set out in this SID and subject to the SEBI Regulations and approvals.</p> <p>The current limit for overseas investments by the Mutual Fund is equivalent to USD 600 Million or such other limit as may be prescribed by SEBI from time to time.</p>  |
| <b>Circumstances Warranting Termination of the Scheme</b> | The Scheme is a Fund of Fund scheme investing predominantly in Underlying Fund. (For definition of Underlying Fund, please refer to <b>Section - Definitions</b> ). In the event of change in legislation / regulations applicable to Underlying Fund, rendering it incongruous with or violative of SEBI Regulations, the Trustee may decide to invest net assets of the Scheme in other similar Overseas Mutual Fund with similar objectives, strategy and attributes or wind up the Scheme, after following the procedure prescribed under SEBI Regulations. |

## I. INTRODUCTION

### A. RISK FACTORS

#### Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down depending on various factors and forces affecting the capital markets.
- Past performance of the Sponsor /AMC/Mutual Fund does not guarantee future performance of the Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) made by it towards setting up the Mutual Fund.
- The present Scheme is not a guaranteed or assured return scheme.

#### Scheme Specific Risk Factors / Risk Mitigation Measures:

##### Risk Factors of a Fund of Funds Scheme

- The Scheme will invest primarily in Underlying Fund and the performance of the Scheme will predominantly depend upon the performance of Underlying Fund.
- Any change in the investment policies or fundamental attributes of Underlying Fund may affect the performance of the Scheme.
- Investments in Underlying Fund, which is an equity fund, will have all the risks associated with investments in equity and offshore markets.
- Portfolio disclosure of the Scheme will be largely limited to units of Underlying Fund and investments by the Scheme in money market instruments. Therefore, Unit holders may not be able to obtain specific details of the Scheme in respect of portfolio of Underlying Fund.
- In addition to recurring expenses of the Scheme, the Unit holders shall also bear the applicable expenses of Underlying Fund. Therefore, the returns that the Unit holder of the Scheme may receive shall be substantially impacted or may, at times, be lower than the returns that a Unit holder could obtain by directly investing in Underlying Fund.

##### Risks associated with investing in Overseas Mutual Fund Units

- Within the investment objective of the Scheme, the Scheme will be investing in overseas markets (i.e. in units of Underlying Fund). As the units of Underlying Fund are denominated in foreign currency, the value of those investments, distributions, income and net assets when converted to Indian Rupee (INR) may fluctuate due to changes in exchange rate of base currency of Underlying Fund vis-à-vis INR. Investments in overseas markets carry risks related to fluctuations in foreign exchange rates, nature of securities market of the country, restrictions on repatriation of capital due to exchange controls and the political environment.
- Further the repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances. The Scheme's NAV may also be affected by a fluctuation in the general and specific level of interest rates internationally or change in credit profiles of the issuer.
- The liquidity of the Scheme will be affected if there is a non-Business Day of Underlying Fund. The Scheme shall have non-Business Day on all the days on which Underlying Fund has non-Business Day.
- In case of unforeseen events like system breakdown, natural calamities etc. which could delay NAV of Underlying Fund, NAV of the Scheme may also be delayed and the AMC shall suitably intimate AMFI / SEBI in this regard.
- In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilisation of overseas



financial assets and prevalent tax laws of the respective jurisdictions for the execution of trades or otherwise.

- Pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020, the maximum amount to be collected during the NFO of Scheme is equivalent to USD 300 million. If the subscription received during NFO exceeds USD 300 million, then applicants will receive a pro-rata allotment as calculated by the AMC. In such an event, applicant's money relating to unused portion of original allotment request will be refunded to investors, subject to SEBI Regulations.

**The performance of Underlying Fund will be affected by a number of risk factors including the following:**

#### **Risk associated with Equity and Equity Related Instruments**

Equity and Equity Related Instruments by nature are volatile and prone to price fluctuations on a daily basis due to macro and micro economic factors. The value of Equity and Equity Related Instruments may fluctuate due to factors affecting the securities markets such as volume and volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws, political, economic or other developments, general decline in the global markets, which may have an adverse impact on individual securities, a specific sector or all sectors. Consequently, the NAVs of units issued under Underlying Fund and in turn of the Scheme may be adversely affected.

Further, the Equity and Equity Related Instruments are risk capital and are subordinate in the right of payment to other securities including debt securities.

Equity and Equity Related Instruments listed on the stock exchange carry lower liquidity risk; however Underlying Fund's ability to sell these investments is limited by overall trading volumes on the stock exchanges. In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of Underlying Fund to make intended securities purchases due to settlement problems could cause Underlying Fund to miss certain investment opportunities. Similarly, the inability to sell securities held in Underlying Fund's portfolio may result, at times, in potential losses to Underlying Fund, should there be a subsequent decline in the value of securities held in Underlying Fund's portfolio.

Underlying Fund may invest upto 10% of its net assets in securities which are not listed on the stock exchanges. These securities may be illiquid in nature and carry a higher amount of liquidity risk, in comparison to securities that are listed on the stock exchanges or offer other exit options to the investor. The liquidity and valuation of Underlying Fund's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

#### **Currency Risk**

- Underlying Fund's assets may be invested in securities denominated in currencies other than the base currency of Underlying Fund and any income from these investments will be received in those currencies. The performance of Underlying Fund may therefore be affected by movements in the exchange rate between the currencies the assets are held and the base currency of Underlying Fund and hence there can be the prospect of additional gain or loss for the Unit holder than what may be normally derived from the assets in which Underlying Fund invests. The performance of Underlying Fund may also be affected by change in exchange control regulations.
- Conversion into foreign currency or transfer of proceeds received from the sale of securities cannot be guaranteed.
- Exchange rate fluctuations may also occur between the trade date for a transaction and the date on which the currency is acquired to meet settlement obligations.
- Movements in currency can adversely affect the return on your investments. The currency hedging that may be used to minimize the effect of currency movements may not be always successful.

#### **Political and Economic Risks**

- Economic and/or political instability could lead to legal, fiscal and regulatory changes or the reversal of legal/fiscal/regulatory/market reforms. Assets could be compulsorily re-acquired without adequate compensation.
- Administrative risks may result in the imposition of restrictions on free movement of capital.

- A country's external debt position could lead to sudden imposition of taxes or exchange controls.
- High interest and inflation rates can mean that businesses have difficulty in obtaining working capital.
- Local management may be inexperienced in operating companies in free market conditions.
- A country may be heavily dependent on its commodity and natural resource exports and is therefore vulnerable to weaknesses in world prices for these products.

#### **Legal Environment**

- The interpretation and application of decrees and legislative acts can be often contradictory and uncertain particularly in respect of matters relating to taxation.
- Legislation could be imposed retrospectively or may be issued in the form of internal regulations not generally available to the public.
- Judicial independence and political neutrality cannot be guaranteed.
- State bodies and judges may not adhere to the requirements of law and relevant contract. There is no certainty that Unit holders will be compensated in full or at all for any damages incurred.
- Recourse through the legal system may be lengthy and protracted.
- In certain circumstances, Underlying Fund or certain share classes of Underlying Fund may be liquidated or merged which are detailed in the prospectus of Underlying Fund. In such cases, the costs and expenses of any such liquidation or merger may be borne by Underlying Fund or share class of Underlying Fund up to the limit specified in the prospectus of Underlying Fund. Any unamortized costs resulting from closure may be charged as an expense in full against the assets of Underlying Fund. In such a case, the amount distributed to shareholders of Underlying Fund (including the Scheme) may be less than their original investment.
- In certain circumstances as specified in the prospectus of Underlying Fund, the right of investors of Underlying Fund (including the Scheme) to redeem their units may be suspended.
- Underlying Fund is registered under laws of Luxembourg and harmonized under the European Union legislation, specifically EU Council Directive 2009/65/EC as amended, authorised and supervised by the Commission for the Supervision of the Financial Sector, Luxembourg, (CSSF - Commission de Surveillance du Secteur Financier, the Luxembourg Supervisory Authority).

#### **Accounting Practices**

- The accounting, auditing and financial reporting system may not accord with international standards.
- Even when reports have been brought into line with international standards, they may not always contain correct information.
- Obligations on companies to publish financial information may also be limited.

#### **Shareholder Risk**

- Existing legislation may not yet be adequately developed to protect the rights of minority shareholders.
- There is generally no concept of any fiduciary duty to shareholders on the part of management.
- Liability for violation of what shareholder rights of Underlying Fund there are, may be limited.

#### **Market and Settlement Risks**

- Lack of liquidity may adversely affect the ease of disposal of assets. The absence of reliable pricing information in a particular security held by Underlying Fund may make it difficult to assess reliably the market value of assets.
- The share register of Underlying Fund may not be properly maintained and the ownership or interest may not be (or remain) fully protected.
- Registration of securities may be subject to delay and during the period of delay it may be difficult to prove beneficial ownership of securities.
- The provision for custody of assets may be less developed than in other more mature markets and thus poses an additional level of risk for Underlying Fund.
- Settlement procedures may be less developed and still be in physical as well as in dematerialised form.

#### **Other risk associated with Underlying Fund**

- The investors will be exposed to the risk of global markets arising out of investment by Underlying Fund in securities which are denominated in foreign currencies. These markets and/or assets may act with more or less volatility than the core investments and performance will, in part, be dependent on these investments. All investments involve risks and there can be no guarantee against loss resulting from an investment in any share of Underlying Fund, nor can there be any assurance that Underlying Fund's investment objectives will be attained in respect of its overall performance. In certain circumstances, the right of investors of Underlying Fund may be suspended.
- The value of assets of Underlying Fund may be affected by uncertainties such as changes in government policies, taxation, fluctuations in foreign exchange rates, the imposition of currency repatriation restrictions, social and religious instability, political, economic or other developments in the law or regulations of countries in which Underlying Fund may invest and, in particular, by changes in legislation relating to level of foreign ownership in countries in which Underlying Fund may invest.
- Accounting, auditing and financial reporting standards, practices and disclosure requirements applicable to some countries in which Underlying Fund may invest may differ from those applicable in India or Luxembourg that less information is available to investors and such information may be out of date.

#### **Taxation**

- Investors should note in particular that the proceeds from the sale of securities in some markets or the receipt of any dividends and other income may be or may become subject to tax, levies, duties or other fees or charges imposed by the authorities in that market, including taxation levied by withholding at source. As a result, Underlying Fund (and therefore the Scheme) could become subject to additional taxation in such countries that is not anticipated either at the date of this SID or when investments are made, valued or disposed of.
- Prospective investors should note that there may be additional taxes, charges or levies applied in respect of the Scheme's investment in Underlying Fund depending on the location of assets of Underlying Fund and the jurisdiction in which Underlying Fund is located, registered or operated. Investors should also note that Underlying Fund's investment managers and the Scheme's ability to provide tax information and audited accounts in respect of Underlying Fund to Unit holders of the Scheme is dependent on relevant tax and other information being provided by Underlying Fund in timely fashion. Accordingly, delays may occur in respect of delivery of such information to the Scheme's Unit Holders.

#### **Hedging Risk**

The investment manager of Underlying Fund is permitted, but not obliged, to use hedging techniques to attempt to offset market and currency risks. There is no guarantee that hedging techniques will achieve the desired result.

#### **Risks Associated with Derivatives**

- Underlying Fund may use derivatives in connection with its investment strategies. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the investment manager of Underlying Fund to identify such opportunities. Identification and execution of strategies to be pursued by the investment manager of Underlying Fund involve uncertainty and decision of the investment manager of Underlying Fund may not always be profitable. No assurance can be given that the investment manager of Underlying Fund will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments. Derivatives may be riskier than other types of investments because they may be more sensitive to changes in economic or market conditions than other types of investments and could result in losses that significantly exceed Underlying Fund's original investment. Certain derivatives may give rise to a form of leverage. Due to low margin deposits normally required in trading financial derivative instruments, an extremely high degree of leverage is typical for trading in financial derivative instruments. As a result, Underlying Fund may be more volatile than if Underlying Fund had not been leveraged because the leverage tends to exaggerate the effect of any increase or decrease in

the value of Underlying Fund's portfolio. A relatively small price movement in a derivative contract may result in substantial losses to the investor.

- Derivatives are also subject to risk that changes in value of a derivative may not correlate perfectly with the underlying asset, rate or index. The use of derivatives for hedging or risk management purposes or to increase income or gain may not be successful, resulting in losses to Underlying Fund and cost of such strategies may reduce Underlying Fund's returns and increase Underlying Fund's potential for loss.
- Underlying Fund may use derivatives to hedge market and currency risk and for the purposes of efficient portfolio management. The use of derivatives may expose Underlying Fund to a higher degree of risk. In particular, derivative contracts can be highly volatile and the amount of initial margin is generally small relative to size of contract so that transactions are geared.
- Underlying Fund may take short positions on a security through the use of financial derivative instruments in the expectation that their value will fall in the open market. The possible loss from taking a short position on a security differs from the loss that could be incurred from a cash investment in the security, the former may be unlimited as there is no restriction on the price to which a security may rise, whereas the latter cannot exceed the total amount of the cash investment. The short selling of investments may also be subject to changes in regulations, which could impose restrictions that could adversely impact returns to investors.

#### **Right of Exchange to Suspend Trading in Securities listed**

The securities exchange on which shares of Underlying Fund may be listed may have right to suspend or limit trading in all securities which it lists. Such suspension would expose Underlying Fund to losses and delays in its ability to redeem shares of Underlying Fund.

#### **Dividends**

Underlying Fund may distribute not only investment income but also realised and unrealized capital gains or capital. Where capital is distributed, this will result in a corresponding reduction in the value of shares of Underlying Fund.

#### **Warrants**

Underlying Fund may invest in warrants and the value of these warrants is likely to fluctuate more than the prices of underlying securities because of greater volatility of warrant prices.

#### **Futures and Options**

Underlying Fund may use options and futures on securities, indices and interest rates for the purpose of efficient portfolio management. Transactions in futures and options carry a high degree of risk. A relatively small market movement will have a proportionately larger impact which may work for or against the investor. The placing of certain orders which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders.

#### **Listing**

In case the shares of Underlying Fund are listed, the exchanges on which those shares are listed will have no responsibility for contents of any prospectus issued by Underlying Fund or will make no representations as to its accuracy or completeness and expressly disclaim any liability whatsoever for any kind of loss arising from or in reliance upon any part of any such prospectus.

For additional risk factors of Underlying Fund, investors are requested to refer to the offering document or the website ([www.invescomanagementcompany.lu](http://www.invescomanagementcompany.lu)) of Underlying Fund.

#### **Risk associated with Debt and Money Market Instruments:**

- Investment in debt and Money Market Instruments would have credit risk. Credit risk or default risk refers to the risk that the issuer of a fixed income security may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of security may be affected because of change in the credit rating of issuer/instrument and the price of security goes down if the credit rating agency downgrades the rating of the issuer. In case of T-Bills, there is minimal credit risk to that extent.
- Debt and Money Market Instruments also have liquidity or marketability risk. This refers to the ease with which a security can be sold at or near to its valuation, i.e. yield-to-maturity (YTM). The

primary measure of liquidity risk is the spread between bid price and offer price quoted by a dealer.

- The NAV of the Units, to the extent the corpus of the Scheme is invested in debt and Money Market Instruments, will be affected by changes in the level of interest rates. When interest rate in the market rise, the value of a portfolio of debt and Money Market Instruments can be expected to decline. The extent of rise or fall in the price is a function of existing coupon, days to maturity, increase or decrease in level of interest, credit quality, demand and supply.
- Investments in debt securities may carry re-investment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the debt security. Consequently, the proceeds may get invested at a lower rate.
- Securities which are not quoted on the Stock Exchange(s) may be illiquid and can carry higher liquidity risk in comparison with securities which are listed on the Stock Exchange(s) and offer exit option to the investor including put option. The Scheme would invest in the securities which are not listed but offer attractive yields. This may however increase the risk of the portfolio.

#### **Risk Factor associated with investing in Securities Segment and Tri-party Repo trade settlement**

Clearing Corporation of India Ltd. ('CCIL') is providing clearing and settlement services, for Triparty Repo trades in Government Securities, under its Securities Segment. CCIL would act as a Central Counterparty to all the borrow and lend Triparty Repo trades received by it for settlement. CCIL would also be performing the role responsibilities of Triparty Repo Agent, in terms of Repurchase transactions (Repo) (Reserve Bank) Directions, 2018 as amended from time to time. CCIL would settle the Triparty Repo trades, in terms of its Securities Segment Regulations.

The funds settlement of members is achieved by multilateral netting of the funds position in Triparty Repo with the funds position in Outright and Market Repo and settling in the books of RBI for members who maintain an RBI Current Account. In respect of other members, funds settlement is achieved in the books of Settlement Bank. Securities settlement for Triparty Repo trades shall be achieved in the Gilt Account of the Member maintained with CCIL. Securities obligation for outright and market repo trades shall be settled in the SGL / CSGL account of the Member with RBI.

Invesco Mutual Fund is a member of securities segment and Tri-party Repo trade settlement of the CCIL. Since all transactions of the Fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL, it reduces the settlement and counterparty risks considerably for transactions in the said segments.

To mitigate the potential losses arising in case any member defaults in settling the transactions routed through CCIL, CCIL maintains a Default Fund. CCIL shall maintain two separate Default Funds in respect of its securities segment, one to meet the losses arising out of any default by its members from outright and repo trades and other for meeting losses arising out of any default by its members from Triparty Repo trades.

In case any clearing member fails to honor his settlement obligations, the Default Fund is utilized to complete the settlement applying the Default Waterfall Sequence. As per the said waterfall mechanism, after the defaulter's margins and defaulter's contribution to default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution, if there is still a loss to be met, then contribution of non-defaulting members to Default Fund is utilized to meet the said loss.

The Scheme is subject to the risk of losing initial margin and contribution to Default Fund in the event of failure of any settlement obligation. Further the Scheme's contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

Further, CCIL periodically prescribes a list of securities eligible for contribution as collaterals by members. Presently, all Central Government Securities and Treasury Bills are accepted as collaterals by CCIL. The above risk factor may undergo a change in case the CCIL notifies securities other than Government of India Securities as eligible for contributions as collateral.

#### **Risks associated with segregated portfolio**

- a) Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.

- b) Security(ies) held in segregated portfolio may not realize any value.
- c) Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

**Risks associated with Securities Lending**

Not Applicable. The Scheme will not undertake Securities Lending.

**Risks associated with Short Selling**

Not Applicable. The Scheme will not undertake short selling.

**Risks associated with Investing in Securitized Debt**

Not Applicable. The Scheme will not invest in securitized debt.

**Risk Mitigation Strategies:**

| Type of Risk       | Measures to Mitigate Risk(s)   |
|--------------------|--|
| Concentration Risk | As the Scheme will predominantly invest in units of Underlying Fund, the Scheme carries concentration risk. However, Underlying Fund will have diversified portfolio comprising equities of companies worldwide and concentration risk to that extent is minimized.  |
| Currency Risk      | As the Scheme will be predominantly investing in overseas mutual fund, the Scheme will be exposed to fluctuations in currency of Underlying Fund vis-à-vis INR. As per the current regulations, the Scheme is not allowed to use currency derivatives to hedge against currency risk and hence currency risk would be inherent risk of the Scheme. |
| Liquidity Risk     | Underlying Fund in which the Scheme will invest is an open ended scheme which provides for subscription and redemption on all Business Days. Further the Scheme will maintain some % of its net assets to meet liquidity requirements for the purpose of repurchase or redemptions.  |

**B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days’ notice to redeem his exposure over 25% limit. Failure on the part of the said investor to redeem his exposure over 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15<sup>th</sup> day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

**C. SPECIAL CONSIDERATIONS**

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advise relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest / redeem / hold Units.



- Neither this Scheme Information Document, Statement of Additional Information nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document or Statement of Additional Information in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this Scheme Information Document or Statement of Additional Information are required to inform themselves about, and to observe, any such restrictions and/or legal compliance requirements.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information in connection with this offering. Prospective investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information as having been authorized by the Mutual Fund, the AMC or the Trustee.
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such redemptions.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in 'Statement of Additional Information ('SAI')'.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- In case the AMC or its sponsor or its shareholders or their affiliates/associates or group companies make substantial investment, either directly or indirectly in the Scheme, redemption of units by these entities may have an adverse impact on the performance of the Scheme. This may also affect the ability of the other Unit holders to redeem their units.
- As the liquidity of the Scheme's investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Units may be significant in the event of an inordinately large number of Redemption requests. The Trustee has the right to limit redemptions under certain circumstances. Please refer to the section "**Restriction on Redemption / Switch-out of Units**".
- Pursuant to the provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, failure to provide required documentation, information, etc. the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any.



**D. COMPLIANCE WITH FOREIGN ACCOUNTS TAX COMPLIANCE ACT (“FATCA”) /  
COMMON REPORTING STANDARDS (“CRS”)**

The Central Board of Direct Taxes (CBDT) has notified Rules 114F to 114H (pertaining to FATCA-CRS), as part of the Income-tax Rules, 1962, which require Indian financial institutions such as Invesco Mutual Fund to seek additional personal, tax and beneficial owner information and certain certifications and documentation from its investors/unitholders. Please note that applications for account opening could be liable to be rejected where such FATCA-CRS related information or documentation is not provided.

In relevant cases, the Mutual Fund will have to, inter-alia, report account information (e.g. holdings, redemptions or dividends) to tax authorities / other agencies, as may be required.

The onus to provide accurate, adequate and timely information would be that of the investor. In this regard, any change in the information provided should be intimated to the Mutual Fund promptly, i.e., within 30 days by the investors/unitholders. Investors/unitholders should consult their own tax advisors for any advice on tax residency or any other aspects of FATCA -CRS. Please note that the Mutual Fund will be unable to provide any advice in this regard.

## E. DEFINITIONS

In this Scheme Information Document, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

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| <b>“AMC” or “Asset Management Company” or “Investment Manager”</b> | Invesco Asset Management (India) Pvt. Ltd., a Company incorporated under the Companies Act, 1956 and approved by SEBI to act as the Asset Management Company for the Scheme of Invesco Mutual Fund.   |
| <b>“Applicable NAV”</b>  | The NAV applicable for subscription or redemption or switching based on the Business Day and relevant cut-off times on which the application is accepted at Official Point of Acceptance of Transaction.  |
| <b>“Beneficial Owner”</b>  | As defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a Depository.   |
| <b>“Business Day” / “Working Day”</b>                              | <p>A day other than:</p> <ol style="list-style-type: none"> <li>A Saturday or Sunday;</li> <li>A day on which BSE Ltd., Mumbai and the National Stock Exchange of India Ltd. are closed, whether or not the banks in Mumbai are open;</li> <li>A day on which Purchase and Redemption of Units is suspended or a book closure period is announced by the Trustee / AMC;</li> <li>A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.</li> <li>A day on which banks in Mumbai or Reserve Bank of India (RBI) is closed.</li> <li>A day on which there is no RBI clearing or settlement of securities.</li> <li>A day on which Underlying Fund is closed for Subscription or Redemption.</li> </ol> <p>Further, if the banks are not open for business in the country of the currency of settlement, then in such case, the settlement for subscription / redemption of units in Underlying Fund would be on the next Business Day on which those banks in that country are open.</p> <p>Provided that the days when the banks in any location where the AMC’s Investor Service Centres are located are closed due to a local holiday, such days will be treated as non Business Days at such centres for the purposes of accepting fresh subscriptions. However, if the Investor Service Centre in such locations is open on such local holidays, then redemption and switch requests will be accepted at those centres, provided it is a Business Day for the Scheme on an overall basis.</p> <p>Notwithstanding the above, the AMC reserves the right to change the definition of Business Day and to declare any day as a Business Day or otherwise at any or all ISCs.</p> |
| <b>“Business Hours”</b>  | Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.   |
| <b>“Custodian”</b>   | A person who has been granted a certificate of registration to carry on the business of custodian under the Securities and Exchange Board of India (Custodian of Securities) Regulations, 1996, which for the time being is Deutsche Bank AG, Mumbai.   |
| <b>“Cut-off Time”</b>  | Cut off Time in relation to Subscription and Redemption of units means the outer limits of timings on a particular Business Day which are relevant for determination of Applicable NAV that is to be applied for the transaction.   |
| <b>“Depository”</b>  | As defined in the Depositories Act, 1996 and includes National Securities Depository Ltd (NSDL) and Central Depository Services (India) Ltd. (CDSL).  |
| <b>“Depository Participant”</b>                                    | A person registered as such under sub section (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.   |

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| <b>“Depository Records”</b>                    | As defined in the Depositories Act 1996 (22 of 1996) includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the said Act from time to time.  |
| <b>“Distributor”</b>                           | Such persons/firms/ companies/ corporates who fulfill the criteria laid down by SEBI from time to time and empaneled by the AMC to distribute/sell/market the schemes of the Fund.   |
| <b>“Dividend”</b>                              | Income distributed by the Mutual Fund on the Units.  |
| <b>“Entry Load” or “Sales Load”</b>            | Load on Sale/Switch-in of Units  |
| <b>“Exit Load” or “Redemption Load”</b>        | Load on Redemption/Switch-out of Units.  |
| <b>“Foreign Portfolio Investor” or “FPI”</b>   | Means a person who satisfies the eligibility criteria prescribed under regulation 4 of SEBI (Foreign Portfolio Investors) Regulations, 2019 and has been registered under Chapter II of these regulations.   |
| <b>“Fund” or “Mutual Fund” or “Invesco MF”</b> | Invesco Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered with SEBI vide Registration No. MF/052/06/01 dated May 5, 2016. Invesco Mutual Fund, originally known as Lotus India Mutual Fund, was registered with SEBI vide Registration No. MF/052/06/01 dated July 24, 2006.  |
| <b>“II - IGCTF” or “Scheme”</b>                | Invesco India - Invesco Global Consumer Trends Fund of Fund  |
| <b>“Investment Management Agreement”</b>       | The agreement dated April 27, 2006 entered into between Invesco Trustee Pvt. Ltd. and Invesco Asset Management (India) Pvt. Ltd., as amended by the First Amendment to Investment Management Agreement dated March 28, 2013.   |
| <b>“Investor Service Centres” or “ISCs”</b>    | Designated offices of Invesco Asset Management (India) Pvt. Ltd. or such other centres / offices as may be designated by the AMC from time to time.  |
| <b>“Load”</b>                                  | In the case of redemption / switch out of a Unit, the sum of money deducted from the Applicable NAV and in the case of subscription / switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit in addition to the Applicable NAV.  |
| <b>“Money Market Instruments”</b>              | Includes commercial papers, cash management bills, treasury bills and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, commercial bill, usance bill, Tri-party Repo (TREPS) and any other like instruments as specified by the Reserve Bank of India from time to time.   |
| <b>“Net Asset Value” or “NAV”</b>              | Net Asset Value per Unit of the respective option under the Scheme calculated in a manner described in this Scheme Information Document or as may prescribed by SEBI Regulations from time to time.  |
| <b>“New Fund Offer”</b>                        | Offer for purchase of Units under the Scheme during the New Fund Offer Period as described hereinafter.  |
| <b>“New Fund Offer Period”</b>                 | The date on or the period during which the initial subscription of Units of the Scheme can be made i.e. <b>December 4, 2020 to December 18, 2020</b> .   |
| <b>“NRI” or “Non Resident Indian”</b>          | A person resident outside India who is a citizen of India or is a person of Indian origin as per the meaning assigned to the term under the Foreign Exchange Management (Investment in Firm or Proprietary Concern in India) Regulations, 2000.  |
| <b>“Official Points of Acceptance”</b>         | Places, as specified by AMC from time to time, where application for subscription / redemption / switch will be accepted on ongoing basis.   |
| <b>“Person of Indian Origin”</b>               | A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b). |
| <b>“Purchase Price”</b>                        | The price (being Applicable NAV) at which the Units can be purchased and calculated in the manner provided in this Scheme Information Document.  |
| <b>“Rating”</b>                                | An opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI  |

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|  | (Credit Rating Agencies) Regulations, 1999 as may be amended from time to time.  |
| “Reserve Bank of India” or “RBI”               | Reserve Bank of India established under the Reserve Bank of India Act, 1934  |
| “Redemption” or “Repurchase”                   | Redemption of Units of the Scheme as permitted.  |
| “Redemption Price”                             | The price (being Applicable NAV minus Exit Load) at which the Units can be redeemed and calculated in the manner provided in this Scheme Information Document.   |
| “Registrar and Transfer Agent” or “RTA”        | KFin Technologies Private Limited, currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time.   |
| “Regulatory Agency”                            | GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.   |
| “Repo” or “Reverse Repo”                       | Sale / Purchase of Government Securities, corporate debt securities with simultaneous agreement to repurchase / resell them at a later date.   |
| “Sale” or “Subscription”                       | Sale or allotment of Units to the Unit holder upon subscription by the investor / applicant under the Scheme.  |
| “Scheme Information Document” or “SID”         | This document issued by Invesco Mutual Fund setting forth concisely the information about offering of Units by Scheme for subscription that a prospective investor ought to know before investing.   |
| “SEBI”   | Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.  |
| “SEBI (MF) Regulations” or “the Regulations”   | Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.   |
| “Sponsor”                                      | Invesco Hong Kong Ltd.   |
| “Statement of Additional Information” or “SAI” | The document issued by Invesco Mutual Fund containing details of Invesco Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the SID.  |
| “Switch”                                       | Redemption of a unit in any Scheme (including the plans / options therein) of the Mutual Fund against purchase of a unit in another scheme (including plans / options therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the units of the Scheme from where the units are being switched.                            |
| “Systematic Investment Plan” / “SIP”           | Facility given to the Unit holders to invest specified sums in the Scheme on periodic basis by giving a single instruction.  |
| “Systematic Transfer Plan” / “STP”             | Facility given to the Unit holders to transfer sums on periodic basis from one scheme to another scheme launched by the Mutual Fund from time to time by giving a single instruction.  |
| “Systematic Withdrawal Plan” / “SWP”           | Facility given to the Unit holders to withdraw amounts from the Scheme on periodic basis by giving a single instruction.   |
| “Tri-party Repo” / “TREPS”                     | Tri-party Repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.                         |
| “Trustee” / “Trustee Company”                  | Invesco Trustee Pvt. Ltd., a Company incorporated under the Companies Act, 1956 and approved by SEBI to act as the Trustee for the Scheme(s) of Invesco Mutual Fund.   |
| “Trust Deed”                                   | The Deed of Trust executed on April 27, 2006 thereby establishing an irrevocable trust called Lotus India Mutual Fund, subsequently renamed as Invesco Mutual Fund, as amended by the First Deed of Variation dated January 16, 2009, by the Second Deed of Variation dated March 28, 2013 and by the Third Deed of Variation dated April 7, 2016. |
| “Underlying Fund”                              | Invesco Global Consumer Trends Fund  |

|                                    |  |
|------------------------------------|--|
| <b>“Unit”</b>                      | The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme of Invesco Mutual Fund. |
| <b>“Unit holder” or “Investor”</b> | A person holding Unit(s) in the Scheme of Invesco Mutual Fund offered under this document.   |

#### ABBREVIATION

In this SID the following abbreviations have been used:

|                      |   |
|----------------------|---|
| <b>“AMFI”</b>        | Association of Mutual Funds in India  |
| <b>“AOP”</b>         | Association of Persons  |
| <b>“BSE StAR MF”</b> | BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds Units. |
| <b>“BOI”</b>         | Body of Individuals   |
| <b>“EFT”</b>         | Electronic Funds Transfer   |
| <b>“HUF”</b>         | Hindu Undivided Family  |
| <b>“ICEX MF”</b>     | Platform of Indian Commodity Exchange Ltd. (ICEX)                               |
| <b>“MFSS”</b>        | Mutual Fund Services System of the National Stock Exchange of India Ltd.        |
| <b>“NACH”</b>        | National Automated Clearing House   |
| <b>“NEFT”</b>        | National Electronic Fund Transfer   |
| <b>“POA”</b>         | Power of Attorney   |
| <b>“RTGS”</b>        | Real Time Gross Settlement  |

#### INTERPRETATION

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- all references to the masculine shall include the feminine and all references to the singular shall include the plural and vice-versa.
- all references to “dollars” or “\$” refer to United States Dollars and “Rs.” refer to Indian Rupees. A “crore” means “ten million” and a “lakh” means a “hundred thousand”.
- References to times of day (i.e. a.m. or p.m.) are to Mumbai (India) times and references to a day are to a calendar day including non Business Day.



**F. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

It is confirmed that the Due Diligence Certificate duly signed by the Head - Compliance & Risk of AMC has been submitted to SEBI, which reads as follows:

**It is confirmed that:**

- i. the draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- ii. all legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- iii. the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- iv. the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- v. the contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.

**For Invesco Asset Management (India) Pvt. Ltd.  
(Investment Manager to Invesco Mutual Fund)**

**Sd/-  
Suresh Jakhotiya  
Head - Compliance and Risk**

**Place: Mumbai  
Date: July 29, 2020**

**SCHEMES AT GLANCE**

**INVESTMENT OBJECTIVE, ASSET ALLOCATION PATTERN AND INVESTMENT STRATEGY OF EXISTING FUND OF FUNDS SCHEME OF INVESCO MUTUAL FUND:**

| Scheme Name   | Type   | Investment Objective   | Instruments  | Asset Allocation Pattern                |         |               |
|---|--|--|--|---|---------|---------------|
|   |  |  |  | Normal Allocations<br>(% of Net Assets) |         | Risk Profile  |
|   |  |  |  | Minimum                                 | Maximum |               |
| <b>Invesco India Feeder - Invesco Pan European Equity Fund</b>  | An open ended fund of fund scheme investing in Invesco Pan European Equity Fund. | To generate capital appreciation by investing predominantly in units of Invesco Pan European Equity Fund, an overseas equity fund which invests primarily in equity securities of European companies with an emphasis on larger companies. | Shares of Invesco Pan European Equity Fund or other similar Overseas Mutual Funds <sup>1,2</sup>   | 95                                      | 100     | High          |
|   |  |  | Debt and money market securities <sup>3</sup> (including government and corporate /Units of debt and liquid schemes of Invesco Mutual Fund     | 0                                       | 5       | Low to Medium |
| <b>Invesco India Feeder - Invesco Global Equity Income Fund</b> | An open ended fund of fund scheme investing in Invesco Global Equity Income Fund | To provide capital appreciation and/or income by investing predominantly in units of Invesco Global Equity Income Fund, an overseas equity fund which invests primarily in equities of companies worldwide.                                | Shares of Invesco Global Equity Income Fund or other similar Overseas Mutual Funds <sup>1,2</sup>  | 95                                      | 100     | High          |
|   |  |  | Debt and money market securities <sup>3</sup> (including government and corporate debt/Units of debt and liquid schemes of Invesco Mutual Fund | 0                                       | 5       | Low to Medium |



## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

Invesco India - Invesco Global Consumer Trends Fund of Fund is an open ended fund of fund scheme investing in Invesco Global Consumer Trends Fund.

### B. INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in units of Invesco Global Consumer Trends Fund, an overseas fund which invests in an international portfolio of companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### C. ASSET ALLOCATION PATTERN

Under normal circumstances, the asset allocation of the Scheme would be as follows:

| Instruments  | Indicative Allocations<br>(% of net assets) |         | Risk Profile      |
|--|---|---------|-------------------|
|  | Minimum                                     | Maximum | High/Medium / Low |
| Shares of Invesco Global Consumer Trends Fund ^  | 95  | 100     | High              |
| Debt and money market securities / Units of debt and liquid schemes of Invesco Mutual Fund | 0   | 5       | Low to Medium     |

^Investors are requested to note that shares of Invesco Global Consumer Trends Fund should be considered similar to units of the Fund.

The Scheme does not intend to invest in Securitized Debt and in unrated debt instruments. The Scheme will not invest in debt instruments having Structured Obligations / Credit Enhancements.

The Scheme will not invest in derivatives. However, the Underlying Fund may invest in financial derivative instruments for efficient portfolio management and hedging purposes.

The Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Triparty repo (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements.

The Scheme will not engage in securities lending and short selling of securities.

The Scheme shall make investments in foreign securities as per clause 2(x) of SEBI Circular no. SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007.

Subscriptions received in excess of eligible investment amount shall be invested in domestic Debt and Money Market Instruments including government securities or securities which are supported by the Central or a State Government. Further, if the investment proposed to be made by the Scheme in Underlying Fund exceeds any restriction (regulatory or otherwise) or is less than the minimum investment amount requirement imposed by Underlying Fund, the subscription received in the Scheme may be invested in debt and Money Market Instruments. These are temporary measures and the fund manager will restore the asset allocation in line with asset allocation pattern within 30 days.

Pending deployment of funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

Under normal circumstances, the Scheme intends to invest at least 95% of its corpus in shares of Underlying Fund. However, subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager, the intention being at all times to seek to protect the interests of Unit holders. Such changes in investment pattern will be for short term and for defensive considerations only. The fund manager will restore asset allocation in line with the asset allocation pattern within 30 days.

In case the portfolio is not re-balanced within 30 days, justification for the same shall be recorded in writing and will be placed before the investment committee. The investment committee will then decide on further course of action.

#### **D. WHERE WILL THE SCHEME INVEST?**

The corpus of the Scheme will be invested in:

1. Shares issued by Invesco Global Consumer Trends Fund, an equity fund which invests primarily in companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals, which can include automobile, household construction and durables, media and internet companies and other companies engaged in meeting the demands of consumers.
2. Debt & Money Market Instruments viz. Non-convertible debentures, bonds, Certificate of Deposits, Commercial Paper, T-Bills, Cash Management Bills, Government security, Repurchase Agreement, Tri-party Repo (TREPS), Clearcorp Repo Order Matching System (CROMS) or any other like instrument as prescribed by RBI from time to time.
3. Units of debt schemes or liquid schemes of Invesco Mutual Fund. Such investment will be subject to limits specified under SEBI Regulations and the AMC will not be entitled to charge management fees on such investments.
4. Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of scheduled commercial banks, subject to guidelines and limits specified by SEBI.
5. Any other securities / instrument as permitted by SEBI/RBI from time to time.

#### **Securities Lending**

The Scheme will not engage in Securities Lending.

#### **E. INVESTMENT STRATEGY**

The Scheme will follow a passive investment strategy and will invest 95% of its net assets in units of Invesco Global Consumer Trends Fund and remaining 5% of the net assets in domestic debt and money market securities / Units of debt and liquid schemes of Invesco Mutual Fund.

The Underlying Fund i.e. Invesco Global Consumer Trends Fund aims to achieve long-term capital growth from a global portfolio of investments in companies focused on discretionary consumer needs of individual. It seeks to identify companies with high quality earnings growth and with potential for capital appreciation. Here, the fund looks to identify those companies which are able to capitalize on key themes driving consumer spending, and thus provide shareholders with compelling long-term performance by applying in-depth fundamental research and paying close attention to valuations and management quality. It believes that focus on bottom-up stock selection adds value, and deep research produces unique insights.

## **RISK CONTROL**

Risk is an inherent part of the investment function. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of SEBI regulations. As the Scheme would predominantly invest in units of Underlying Fund, risk control measures adopted by the Underlying Fund will be also applicable to the Scheme. AMC has incorporated adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep it in line with the investment objective of the Scheme. Further AMC has implemented Bloomberg Asset and Investment Management System as Front Office System (FOS) for managing risk. The system has inbuilt feature which enables the fund manager to calculate various risk ratios, average duration and analyze the same.

### **Overview of Underlying Fund:**

#### **Invesco Global Consumer Trends Fund**

Invesco Global Consumer Trends Fund is one of the funds under Invesco Funds, SICAV (Société d'investissement à capital variable), a UCITS under Part I of the law of December 17, 2010 on undertakings for collective investment as amended or supplemented from time to time (the "2010 Law") registered under laws of Luxembourg and harmonized under the EU Council Directive 2009/65/ EC as amended, authorised and supervised by the Commission for the Supervision of the Financial Sector, Luxembourg, (CSSF - Commission de Surveillance du Secteur Financier, the Luxembourg Supervisory Authority) with Invesco Management S.A. as the management company.

#### **Background**

Invesco Global Consumer Trends Fund was formerly known as Invesco Global Leisure Fund and was renamed on December 6, 2018.

Launch Date: October 3, 1994.

Base Currency: US Dollar

Domiciled: Luxembourg

#### **Basis of Selection:**

The Underlying Fund primarily invests in a global equity securities of companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals, which can include automobile, household construction and durables, media and internet companies and other companies engaged in meeting the demands of consumers.

The participation in global thematic fund (through the Scheme) gives an opportunity to investors to invest in equity securities of such companies that are expected to benefit from changing consumer discretionary trends, currently eCommerce, digital media consumption, demographic shifts towards experiences over material goods or towards healthier lifestyles, and other global consumer durable and non-durable goods cycle etc.

The Underlying Fund (through the Scheme) is also meant for the investors who are looking to tap growth potential of different regions and diversify portfolio by investing across geographic regions. The Scheme will provide an opportunity to introduce Invesco's product range and investment capabilities to the investors in India.

#### **Investment Objective and Policies:**

The investment objective of Invesco Global Consumer Trends Fund is to achieve long-term capital growth from a global portfolio of investments in companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of



individuals, which can include automobile, household construction and durables, media and internet companies and other companies engaged in meeting the demands of consumers.

The Fund will primarily invest in equity securities of such companies.

Upto 30% of the fund's net asset may be held as cash and cash equivalents, money market securities or invested in debt (including convertible debt) or equity securities issued by companies not meeting the above requirements.

#### **Asset Allocation**

Equity securities of companies in discretionary consumer needs of individuals: 70% - 100%

Cash and cash equivalent, money market securities or in debt (including convertible debt) or equity securities issued by companies not meeting the above requirements: 0 - 30%

#### **Investment Philosophy and Process**

- The fund follows rigorous, bottom-up fundamental analysis.
- It aims to identify companies with high-quality earnings growth and potential for capital appreciation.
- The fund looks to identify those companies which are able to capitalize on key themes driving consumer spending, and thus provide shareholders with compelling long-term performance by applying in-depth fundamental research and paying close attention to valuations and management quality.
- It believes that focus on bottom-up stock selection adds value, and deep research produces unique insights.

#### **Investment Process Review**

- Focus research on the best ideas;
- Surround the company to become an expert on the stock;
- Collaborate on the investment thesis;
- Diversify by security and by industry;

**Reference Index:** MSCI World Consumer Discretionary Index - Net Dividend

#### **Profile of the Typical Investor**

Invesco Global Consumer Trends Fund may appeal to investors who are seeking a return over the long term via exposure to a portfolio of equities with substantial exposure to products and services related to leisure time activities and are willing to accept high volatility. There should also be an understanding that due to the concentrated exposure to one specific sector of the economy that the Fund can experience higher volatility than the market average (as represented by a diversified portfolio of large cap global equities).

#### **Expense Ratio**

Annualised Expense Ratio for period ending February 2020:

- Share class C: 1.37%
- Share class S: 0.83%

**Note:** Underlying Fund offers various share classes. Each share class has different expense ratio and different minimum amount for investments. The portfolio of Underlying Fund for all the share classes is common. Currently while the Scheme intends to invest in Share Class S, the Scheme may be eligible to subscribe to other share classes of Underlying Fund based on its net assets. Accordingly, the Scheme retains flexibility to invest in different share classes of Underlying Fund.





The total expenses of the Scheme including the expenses of Underlying Fund shall not exceed the limits stated in Regulation 52 of the SEBI (MF) Regulations.

#### **Where will the Underlying Fund invest?**

##### **The Underlying Fund will normally invest in the following securities:**

- Global equity securities of companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals, which can include automobile, household construction and durables, media and internet companies and other companies engaged in meeting the demands of consumers.
- Equity securities of companies not meeting above requirements. (Companies other than discretionary consumer needs of individuals.)
- Warrants
- Money Market instruments
- Debt (including convertible debt)
- Cash and Cash equivalents

Underlying Fund will not invest more than 15% of its net assets in Indian equities. If such limit is breached, then a rebalancing period of 3 months will be permitted during which Underlying Fund should bring its exposure to Indian equities below 15% of its net assets. In case the said breach continues even beyond 3 months, then no fresh subscription will be allowed in the Scheme for next 9 months. However, if the said breach of 15% still continues even after 12 months since the initial breach, the Scheme will be wound up after providing intimation of the same to the Unit holders.

#### **Risk Profile and Control Measures:**

##### **Concentration Risks**

The underlying fund invests in approximately 60-75 stocks with an aim to construct a diversified portfolio. It invests in companies with high quality earning growth and which are able to capitalise on key themes driving consumer spending globally utilising exhaustive bottom-up stock selection approach. Portfolio is monitored to ensure sufficient diversification and minimise concentration risks. Regional and sector weightings are purely a result of stock selection.

##### **Liquidity Risks**

Underlying Fund follows a rigorous bottom-up fundamental analysis and invests in companies with high quality earning growth. The fund managers manage portfolio risks daily. The portfolio is monitored to ensure sufficient diversification. The position sizes are based on upside potential and risk / reward assessment.

##### **Currency Risk**

Underlying Fund's assets may be invested in securities denominated in currencies other than the base currency of Underlying Fund and any income from these investments will be received in those currencies. Movements in currency worldwide can adversely affect the return on investments. In such scenarios to mitigate the currency risk, the Underlying Fund may enter into currency derivatives for efficient portfolio management and hedging.

#### **Exposure to Unlisted securities in Invesco Global Consumer Trends Fund**

Max upto 10% of NAV by UCITs guidelines.



**The portfolio composition of Invesco Global Consumer Trends Fund:**

% of Net assets

| Particulars | Oct 31, 2020 | Sep 30, 2020 | June 30, 2020 | Mar 31, 2020 | Dec 31, 2019 | Sep 30, 2019 | June 30, 2019 | March 31, 2019 | Dec 31, 2018 | Sep 30, 2018 | June 30, 2018 |
|-------------|--------------|--------------|---------------|--------------|--------------|--------------|---------------|----------------|--------------|--------------|---------------|
| Equity      | 99.98        | 99.2         | 99.7          | 99.3         | 100.3        | 100.1        | 100.1         | 99.4           | 101.1        | 99.1         | 98.6          |
| Cash        | 0.02         | 0.80         | 0.3           | 0.7          | -0.3         | -0.1         | -0.1          | 0.6            | -1.1         | 0.9          | 1.4           |

**Top 10 Holdings as on October 31, 2020**

| Particulars           | % of Net assets |
|-----------------------|-----------------|
| Amazon                | 10.2            |
| Alibaba               | 7.9             |
| Penn National Gaming  | 6.4             |
| Lowe's                | 3.9             |
| Caesars Entertainment | 3.8             |
| SEA                   | 3.7             |
| JD.Com                | 3.5             |
| Farfetch              | 3.1             |
| Nintendo              | 3.0             |
| Activision Blizzard   | 2.7             |

**Sector weightings as on October 31, 2020**

| Particulars                                  | % of Net assets |
|--|-----------------|
| Internet & Catalog Retail                    | 27.99           |
| Entertainment                                | 22.91           |
| Hotels, Restaurants & Leisure                | 16.38           |
| Interactive Media & Services                 | 8.20            |
| Specialty Retail                             | 7.69            |
| Household Durables                           | 3.32            |
| Food & Staples Retailing                     | 2.83            |
| Equity Real Estate Investment Trusts (REITs) | 2.42            |
| Others                                       | 8.24            |
| Cash   | 0.02            |

**Geographical Weightings as on October 31, 2020**

| Country        | in %  |
|----------------|-------|
| United States  | 65.75 |
| China          | 12.29 |
| Japan          | 6.86  |
| Taiwan         | 3.56  |
| United Kingdom | 3.14  |
| Poland         | 2.13  |
| Russia         | 1.70  |
| Germany        | 1.41  |
| Others         | 3.14  |
| Cash           | 0.02  |

Average weighted market capitalization (as on October 31, 2020): USD 266.3 bn

Median Market Capitalization (as on October 31, 2020): USD 20.3 bn



## Performance of Invesco Global Consumer Trends Fund

Performance (in dollar terms) as on October 31, 2020

| Period          | Underlying Fund - C - Acc shares | Benchmark | Underlying Fund - S - Acc shares | Benchmark |
|-----------------|----------------------------------|-----------|----------------------------------|-----------|
| 1 Years         | 35.18%                           | 19.35%    | 35.87%                           | 19.35%    |
| 3 Years         | 14.88%                           | 13.04%    | -                                | -         |
| 5 Years         | 16.12%                           | 11.05%    | -                                | -         |
| 10 Years        | 16.51%                           | 12.83%    | -                                | -         |
| Since Inception | 9.57%                            | 6.49%     | 19.72%                           | 14.60%    |

**Underlying Fund** - Invesco Global Consumer Trends Fund.

**Benchmark** - MSCI World Consumer Discretionary Index - Net Dividend.

**Past performance may or may not be sustained in future** and that it should not be considered as a basis for comparison with other investments. Returns for more than one year are in Compounded Annualized Growth Rate (CAGR). Inception date of Underlying Fund is August 9, 1999. Inception date of Share Class C - August 9, 1999 & of Share Class S - November 8, 2018.

**Note:** Underlying Fund offers various share classes. Each share class has different expense ratio and different minimum amount for investments. The portfolio of Underlying Fund for all the share classes is common. Currently while the Scheme intends to invest in Share Class S, the Scheme may be eligible to subscribe to other share classes of Underlying Fund based on its net assets. Accordingly, the Scheme retains flexibility to invest in different share classes of Underlying Fund. Since Share Class S has performance history of only 2 years, the performance details of Share Class C are also given in addition to Share Class S.

### PORTFOLIO TURNOVER

The Scheme being open ended Scheme, it is expected that there would be a number of subscriptions and redemptions on a daily basis. The Scheme would be pre-dominantly investing in the shares of Underlying Fund. However, it is difficult to measure with reasonable accuracy the likely turnover in the portfolio of the Scheme.

### INVESTMENT BY THE AMC IN THE SCHEME

Under Regulation 28(4) of the SEBI (MF) Regulations, the AMC will invest not less than one percent (1%) of the amount raised in New Fund Offer of the Scheme or Rs. 50 lacs, whichever is less, in the growth option of the Scheme and such investment will not be redeemed unless the Scheme is wound up.

In addition to investments as mandated under Regulation 28(4) of the Regulations as mentioned above, the AMC may invest in the Scheme in the New Fund Offer Period or on an ongoing basis subject to the SEBI (MF) Regulations.

As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the Scheme.

### F. FUNDAMENTAL ATTRIBUTES

In terms of Regulation 18 (15A) of SEBI (MF) Regulations, following are the fundamental attributes of the Scheme:

#### (i) Type of a Scheme

Invesco India - Invesco Global Consumer Trends Fund of Fund is an open ended fund of fund scheme investing in Invesco Global Consumer Trends Fund

**(ii) Investment Objective**

To provide long-term capital appreciation by investing predominantly in units of Invesco Global Consumer Trends Fund, an overseas fund which invests in an international portfolio of companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

**(iii) Investment Pattern:**

Under normal circumstances, the asset allocation of the Scheme would be as follows:

| Instruments  | Indicative Allocations<br>(% of net assets) |         | Risk Profile      |
|--|---|---------|-------------------|
|  | Minimum                                     | Maximum | High/Medium / Low |
| Shares of Invesco Global Consumer Trends Fund ^  | 95  | 100     | High              |
| Debt and money market securities / Units of debt and liquid schemes of Invesco Mutual Fund | 0   | 5       | Low to Medium     |

^Investors are requested to note that shares of Invesco Global Consumer Trends Fund should be considered similar to units of the Fund.

The scheme does not intend to invest in Securitized Debt and in unrated debt instruments. The Scheme will not invest in debt instruments having Structured Obligations / Credit Enhancements.

**(iv) Terms of Issue**

➤ **Liquidity Provisions**

The Scheme being open ended, the Units of the Scheme are not proposed to be listed on any stock exchange. However, the AMC/Trustee reserves the right to list the Units as and when the AMC/Trustee considers it necessary in the interest of Unit holders of the Scheme.

The Scheme will offer Units for purchase and redemption at Applicable NAV on all Business Days on an ongoing basis commencing not later than 5 Business Days from the date of allotment. In case the redemption proceeds are not dispatched within 10 Business Days of the date of receipt of valid redemption request, the AMC will pay interest @ 15% p.a. or such other rate as may be prescribed from time to time.

➤ **Aggregate Fees and Expenses**

Please refer to section IV B. 'Fees and Expenses'.

➤ **Any safety net or guarantee provided**

This Scheme does not provide any safety net or guaranteed or assured returns.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s) / Option(s) thereunder and affect the interests of Unit holders is carried out unless:

- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

Further prior approval of SEBI will be obtained before effecting the changes in fundamental attributes of the Scheme.

**G. Monitoring Limits on Investments in Overseas Securities**

Pursuant to SEBI Circular vide reference no. SEBI/IMD/CIR No.7/104753/08 dated September 26, 2007 read with SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/225 November 5, 2020, the limit on overseas investment at the Fund House level is USD 600 million.

During the NFO, the Scheme intends to collect maximum amount equivalent to USD 300 million. The said limit shall be valid for a period of six months from the date of closure of NFO. Thereafter the unutilized limit, if any, will not be available to the Scheme for investment in overseas securities and will be available towards the unutilized industry wide limits. Further investments in overseas securities will follow the norms for ongoing schemes.

On an ongoing basis, the AMC is allowed to invest in overseas securities upto 20% of the average Asset Under Management ('AUM') in overseas securities of the previous three calendar months subject to maximum limit of USD 600 Million at Fund house level.

The limits available for investment in overseas securities for each month will be calculated as follows:

| Particulars  | (In USD Millions) |
|--|-------------------|
| Maximum limit for investment in Overseas securities ... (A)  | 600               |
| Limit utilized as on June 30, 2021 ... (B)   | 300               |
| Balance Limit available (A-B) ... (C)  | 300               |
| Average AUM in Overseas securities of the previous three calendar months (i.e. April to June 2021) ... (D) | 300               |
| 20% of amount calculated in (D) ... (E)  | 60                |
| Investment headroom available for the month of July 2021<br>Lower of (C) & (E)                             | 60                |

**Note:** The above calculations are considering that the NFO of the Scheme will close on December 18, 2020. Till June 17, 2021, limit for the Scheme for investment in overseas securities is USD 300 Million.

The process for monitoring limit on investments in overseas securities on an ongoing basis is as follows:

- The limit on investment in overseas securities will be monitored & implemented at the Mutual Fund level and not at the individual scheme level.
- In case the subscriptions received on a day (including subscriptions from enrollment for systematic transactions) are more than the balance limit available, then Units will be allotted on a pro-rata basis for all the subscriptions received on that day.
- Once 20% limit i.e. investment headroom as calculated above is reached on a particular day in the month (e.g. July 2021), investors will be informed that further sales of Units (including processing of installments under systematic transactions viz. SIP, STP, DTP etc. already enrolled) will be suspended for the rest of the month (i.e. July 2021), a notice to that effect will be issued to ISCs and AMC branches and published on the website of the AMC ([www.invescomutualfund.com](http://www.invescomutualfund.com)).
- The above process of calculating investment headroom based on 20% of the average AUM in overseas securities of previous three calendar months will be continued for each month till the maximum limit of USD 600 million is reached at the Fund house level, unless approval from SEBI is obtained for increased limit.
- Once the maximum limit of USD 600 million for investment in overseas securities is reached at the Fund house level and no additional limits are granted by SEBI, investors will be informed that further sales of Units (including processing of installments under systematic transactions viz. SIP, STP, DTP etc. already enrolled) will be suspended till the fresh limits are available. A notice to that effect will be issued to ISCs and AMC branches and published on the website of the AMC ([www.invescomutualfund.com](http://www.invescomutualfund.com)). After issuance of notice, any fresh application (including processing of installments under systematic transactions viz. SIP, STP, DTP etc.

already enrolled) for allotment of Units in the Scheme will be rejected and refunds will be processed within the regulatory timelines.

- The above process will not have any impact on redemption process.

**Example:**

- Day T: Investment headroom available for investment in overseas securities is USD 20 million, incoming cash flows (including inflows from enrollment for systematic transactions) on Day T is USD 10 million, then Units will be allotted for the entire application amount.
- Day T: Investment headroom available for investment in overseas securities is USD 20 million, incoming cash flows (including inflows from enrollment for systematic transactions) on Day T is USD 25 million, Units will be allotted only for USD 20 million on a pro-rata basis.
- In case investment headroom is reached on Day T, then a notice will be sent to all ISCs & AMC branches and uploaded on the website of the AMC ([www.invescomutualfund.com](http://www.invescomutualfund.com)) on the same day intimating that further subscription in the Scheme (including processing of installments under systematic transactions viz. SIP, STP, DTP etc. already enrolled) are suspended for the rest of the month with immediate effect till the fresh investment headroom is available for the next month.
- The above process will be continued till the maximum limit of USD 600 million is reached at the Fund house level.
- Once the maximum limit of USD 600 million for investment in overseas securities is reached at the Fund house level and no additional limits are granted by SEBI, further sales of Units (including processing of installments under systematic transactions viz. SIP, STP, DTP etc. already enrolled) will be suspended. A notice to that effect will be issued to ISCs and AMC branches and published on the website of the AMC ([www.invescomutualfund.com](http://www.invescomutualfund.com)).

**Creation of Segregated Portfolio:**

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

The term ‘segregated portfolio’ shall mean a portfolio comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme and the term ‘main portfolio’ shall mean the scheme portfolio excluding the segregated portfolio. The term ‘total portfolio’ shall mean the scheme portfolio including the securities affected by the credit event.

- 1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (**CRA**), as under:
  - a) Downgrade of a debt or money market instrument to ‘below investment grade’, or
  - b) Subsequent downgrades of the said instruments from ‘below investment grade’, or
  - c) Similar such downgrades of a loan rating
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) In case the scheme is holding any unrated debt or money market instruments of issuer that does not have any outstanding rated debt or money market instruments, segregated portfolio of such unrated debt or money market instruments may be created only in the following circumstances:
  - a) There is actual default of either the interest or the principal amount by the said issuer; or
  - b) Pursuant to dissemination of information by AMFI about the actual default by the said issuer.

Hereinafter also referred to as ‘credit event’ for the purpose of creation of segregated portfolio.

- 4) Creation of segregated portfolio is optional and at the discretion of the Invesco Asset Management (India) Pvt. Ltd. (**IAMI / AMC**).



#### **Process for Creation of Segregated Portfolio**

- 1) On the date of credit event, the AMC shall decide on creation of segregated portfolio and it shall:
  - a) Seek approval of Trustee prior to creation of the segregated portfolio.
  - b) Immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. It shall also be disclosed that the segregation shall be subject to approval of Trustee. Additionally, the said press release shall be prominently disclosed on the website of the AMC.
  - c) Ensure that till the time the Trustee approval is received, which in no case shall exceed 1 (One) business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once the Trustee approves:
  - a) Segregated portfolio will be effective from the day of credit event
  - b) AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
  - c) An e-mail or SMS will be sent to all unit holders of the concerned scheme(s).
  - d) The NAV of both segregated and main portfolio(s) will be disclosed from the day of the credit event.
  - e) All existing investors in the scheme(s) as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio.
  - f) No redemption and subscription will be allowed in the segregated portfolio. In order to facilitate exit to unit holders in segregated portfolio, AMC will enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
  - g) After creation of segregated portfolio, investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio. Further investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
- 3) If the Trustee do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same and subscription and redemption applications will be processed based on the NAV of total portfolio.
- 4) Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and circular(s) issued thereunder.

#### **Disclosures:**

In order to enable the existing as well as the prospective investors to take informed decision, AMC will comply with the following disclosure requirements:

- a) A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b) Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
- c) The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d) The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- e) The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
- f) The disclosures at point (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.

- g) The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

#### TER for the Segregated Portfolio

- a) No investment and advisory fees will be charged on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- b) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
- c) AMC may charge legal charges related to recovery of the investments of the segregated portfolio to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- d) The costs related to segregated portfolio will not be charged to the main portfolio.

#### Monitoring by Trustee

In order to ensure timely recovery of investments of the segregated portfolio, the Trustees shall ensure that:

- a) The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
- b) Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
- c) AMC shall place an Action Taken Report (ATR) on the efforts made to recover the investments of the segregated portfolio at every trustee meeting till the investments are fully recovered/ written-off.

Further, in order to avoid mis-use of segregated portfolio, Trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers, etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

#### Illustration of Segregated Portfolio

|                        |  |
|------------------------|--|
| Portfolio Date         | 30-Sep-19                                    |
| Downgrade Event Date:  | 30-Sep-19                                    |
| Downgrade Security:    | 7.46% DEFH Limited 2022 from CRISIL AA+ to D |
| Valuation Marked Down: | 25%  |

#### A. Total Portfolio (After Credit Event but before segregation)

| Security                        | Rating     | Type of the Security | Qty (Nos.) | Price Per Unit (Rs.) | Market Value (Rs.) | % of Net Assets |
|---------------------------------|------------|----------------------|------------|----------------------|--------------------|-----------------|
| 8.60% NYQ Corporation Ltd. 2020 | CRISIL AAA | Corporate Bond       | 250,000    | 101.5201             | 25,380,025         | 10.65           |
| 7.60% ABB Highway of India 2022 | CRISIL AA+ | Corporate Bond       | 250,000    | 103.2622             | 25,815,550         | 10.83           |
| 9.00% ABC Projects Ltd. 2022    | ICRA AAA   | Corporate Bond       | 240,000    | 84.3226              | 20,237,420         | 8.49            |
| 7.46% DEFH Limited 2022*        | CRISIL D   | Corporate Bond       | 250,000    | 75.0312              | 18,757,800         | 7.87            |
| AB Finance Limited 2022 (ZCB)   | ICRA AA-   | Zero Coupon Bond     | 210,000    | 95.1206              | 19,975,320         | 8.38            |

|   |                 |                  |         |          |                       |               |
|---|-----------------|------------------|---------|----------|-----------------------|---------------|
| 9.3772% LML Housing Finance Corporation Ltd. 2023 | ICRA AAA        | Corporate Bond   | 200,000 | 101.1469 | 20,229,376            | 8.49          |
| 7.95 % PQQ Housing Finance Limited 2024           | FITCH AA-(SO)   | Corporate Bond   | 200,000 | 101.1776 | 20,235,520            | 8.49          |
| 9.95% GHI Corporation of India 2020               | CRISIL AAA (SO) | Corporate Bond   | 190,000 | 69.9618  | 13,292,734            | 5.58          |
| 7.35% STS Corporation Limited 2021                | CRISIL AAA      | Corporate Bond   | 140,000 | 101.5438 | 14,216,132            | 5.97          |
| XXX Industries Limited 2023                       | CARE AAA        | Zero Coupon Bond | 130,000 | 193.3303 | 25,132,944            | 10.55         |
| 8.25% TTM Ltd.                                    | CRISIL AAA (SO) | Corporate Bond   | 200,000 | 117.7299 | 23,545,977            | 9.88          |
| TREPS   |                 | TREPs            |         |          | 800,000               | 0.34          |
| Cash / Cash Equivalents                           |                 |                  |         |          | 10,673,571.98         | 4.48          |
| <b>Net Assets</b>                                 |                 |                  |         |          | <b>238,292,369.98</b> | <b>100.00</b> |
| <b>Unit Capital (No of units)</b>                 |                 |                  |         |          | <b>12,000,000</b>     |               |
| <b>NAV (Rs.)</b>                                  |                 |                  |         |          | <b>19.8577</b>        |               |

\* Marked down by 25% on the date of credit event. Before Marked down the security was valued at Rs. 100.0416 per unit on the date of credit event i.e. on September 30 2019. NCD of 7.46% DEFH Limited 2022 which is hotel operator will be segregated as a separate portfolio.

#### B. Main Portfolio

| Security  | Rating          | Type of the Security | Qty (Nos.) | Price Per Unit (Rs.) | Market Value (Rs.)   | % of Net Assets# |
|---|-----------------|----------------------|------------|----------------------|----------------------|------------------|
| 8.60% NYQ Corporation Ltd. 2020                   | CRISIL AAA      | Corporate Bond       | 250,000    | 101.5201             | 25,380,025           | 11.56            |
| 7.60% ABB Highway of India 2022                   | CRISIL AA+      | Corporate Bond       | 250,000    | 103.2622             | 25,815,550           | 11.76            |
| 9.00% ABC Projects Ltd. 2022                      | ICRA AAA        | Corporate Bond       | 240,000    | 84.3226              | 20,237,420           | 9.22             |
| AB Finance Limited 2022 (ZCB)                     | ICRA AA-        | Zero Coupon Bond     | 210,000    | 95.1206              | 19,975,320           | 9.10             |
| 9.3772% LML Housing Finance Corporation Ltd. 2023 | ICRA AAA        | Corporate Bond       | 200,000    | 101.1469             | 20,229,376           | 9.21             |
| 7.95 % PQQ Housing Finance Limited 2024           | FITCH AA-(SO)   | Corporate Bond       | 200,000    | 101.1776             | 20,235,520           | 9.22             |
| 9.95% GHI Corporation Of India 2020               | CRISIL AAA (SO) | Corporate Bond       | 190,000    | 69.9618              | 13,292,734           | 6.05             |
| 7.35% STS Corporation Limited 2021                | CRISIL AAA      | Corporate Bond       | 140,000    | 101.5438             | 14,216,132           | 6.48             |
| XXX Industries Limited 2023                       | CARE AAA        | Zero Coupon Bond     | 130,000    | 193.3303             | 25,132,944           | 11.45            |
| 8.25% TTM Ltd.                                    | CRISIL AAA (SO) | Corporate Bond       | 200,000    | 117.7299             | 23,545,977           | 10.73            |
| TREPS   |                 | TREPs                |            |                      | 800,000              | 0.36             |
| Cash / Cash Equivalents                           |                 |                      |            |                      | 10,673,571.98        | 4.86             |
| <b>Net Assets</b>                                 |                 |                      |            |                      | <b>19,534,569.98</b> | <b>100.00</b>    |
| <b>Unit Capital (No of units)</b>                 |                 |                      |            |                      | <b>12,000,000</b>    |                  |
| <b>NAV (Rs.)</b>                                  |                 |                      |            |                      | <b>18.2945</b>       |                  |

# After creation of segregated portfolio

### C. Segregated Portfolio

| Security                          | Rating   | Type of the Security | Qty (Nos.) | Price Per Unit (Rs.) | Market Value (Rs.) | % of Net Assets |
|-----------------------------------|----------|----------------------|------------|----------------------|--------------------|-----------------|
| 7.46% DEFH Limited 2022           | CRISIL D | Corporate Bond       | 250,000    | 75.0312              | 18,757,800         | 100             |
| <b>Net Assets</b>                 |          |                      |            |                      | <b>18,757,800</b>  |                 |
| <b>Unit Capital (No of units)</b> |          |                      |            |                      | <b>12,000,000</b>  |                 |
| <b>NAV (Rs.)</b>                  |          |                      |            |                      | <b>1.5632</b>      |                 |

**Note:** NAV of Main Portfolio + NAV of Segregated Portfolio = NAV of Total Portfolio of the Scheme.

The above is just an illustration to explain the concept of creation of segregated portfolio. The actual date of maturity of the security, description of security, type of security and other details will change based on the scheme category and type of instruments in which the scheme is allowed to invest.

### H. BENCHMARK INDEX

| Benchmark Index   | Justification  |
|---|--|
| MSCI World Consumer Discretionary Index - Net Dividend                              | <p>As the Scheme will be predominantly investing in units of Invesco Global Consumer Trends Fund and the reference index for Underlying Fund is MSCI World Consumer Discretionary Index- Net Dividend, it is best suited index for the Scheme.</p> <p>The performance of the Scheme will be compared with that of benchmark.</p> <p><b>About MSCI World Consumer Discretionary Index - Net Dividend</b></p> <p>The MSCI World Consumer Discretionary Index is designed to capture the large and mid-cap segments across 23 Developed Markets (DM) around the world. Developed Markets countries include Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. All securities in the index are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS).</p> |
| <b>Index Methodology for MSCI World Consumer Discretionary Index - Net Dividend</b> | <p>The index is based on the MSCI Global Investable Market Indexes (GIMI) Methodology - a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly in February, May, August and November with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.</p>  |

The Trustee / AMC reserve the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the investment objectives and appropriateness of the benchmark subject to the SEBI (MF) Regulations and other prevailing guidelines.

## I. FUND MANAGER FOR THE SCHEME

| Name                     | Age (Yrs) | Educational Qualifications                | Total number of years of experience                     | Tenure for which Fund Manager has been managing the Scheme | Assignments held during the last 10 years   |
|--------------------------|-----------|---|---|--|---|
| Mr. Neelesh Dhamnaskar   | 39 years  | B. Com, MMS (Finance)                     | More than 15 years of experience in equity research.    | N.A.   | <b>Jan 27, 2010 - till date</b><br>Invesco Asset Management (India) Pvt. Ltd.   |
| Mr. Krishna Cheemalapati | 49 years  | B.E. (ECE), PGDBA, CFA (ICFAI, Hyderabad) | More than 21 years of experience in Fixed Income market | N.A.   | <b>Jan 18, 2011 - till date</b><br>Invesco Asset Management (India) Pvt. Ltd.<br><br><b>Oct 2008 - Jan 17, 2011</b><br>Chief Investment Officer - Reliance General Insurance Company Ltd. |

### Other Schemes managed by the Fund Manager(s)

| Name of the Scheme(s)                                    | Fund Manager   |
|--|--|
| Invesco India Infrastructure Fund                        | Mr. Pranav Gokhale and Mr. Neelesh Dhamnaskar  |
| Invesco India Midcap Fund                                |  |
| Invesco India Feeder - Invesco Pan European Equity Fund  | Mr. Neelesh Dhamnaskar   |
| Invesco India Feeder - Invesco Global Equity Income Fund |  |
| Invesco India Liquid Fund                                | Mr. Krishna Cheemalapati and Mr. Abhishek Bandiwdekar  |
| Invesco India Treasury Advantage Fund                    | Mr. Krishna Cheemalapati and Mr. Sujoy Das   |
| Invesco India Money Market Fund                          |  |
| Invesco India Ultra Short Term Fund                      |  |
| Invesco India Overnight Fund                             | Mr. Krishna Cheemalapati   |
| Invesco India Gold Fund                                  |  |
| Invesco India Gold Exchange Traded Fund                  |  |
| Invesco India Fixed Maturity Plans of varying maturities |  |
| Invesco India Equity & Bond Fund                         | Taher Badshah, Pranav Gokhale (For Equity investments) & Krishna Cheemalapati (For Debt investments) |
| Invesco India Equity Savings Fund                        | Amit Nigam & Dhimant Kothari (For Equity investments) & Krishna Cheemalapati (For Debt investments)  |

Further, Mr. Neelesh Dhamnaskar is also the dedicated fund manager for making investment in foreign securities for all other eligible schemes of Invesco Mutual Fund.

### Investment Advisor of Underlying Fund

Invesco Management S.A., 37A Avenue JF Kennedy, L-1855 Luxembourg is the Investment Management Company of the Underlying Fund and Invesco Advisers, Inc., 1555 Peachtree Street, N.E.,



Atlanta, Georgia, GA 30309, USA is the Sub advisor to the Underlying Fund of the Scheme. Investment Advisors has discretionary investment management powers in managing Underlying Fund. Underlying Fund can be managed or sub-managed by any associate or group company of Invesco Limited.

## **J. INVESTMENT RESTRICTIONS**

Pursuant to Regulations, specifically the seventh schedule and amendments thereto, the following investment restrictions are currently applicable to the Scheme:

1. The Scheme shall not invest more than 5% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under Securities and Exchange Board of India Act, 1992.

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and collateralized borrowing and lending obligations\*.

Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the SEBI.

\*With effect from November 5, 2018 collateralized borrowing and lending obligations has been discontinued and replaced with Tri-party Repo.

2. The Scheme shall not make any investment in:
  - a) any unlisted security of an associate or group company of the sponsor; or
  - b) any security issued by way of private placement by an associate or group company of the sponsor; or
  - c) the listed securities of group companies of the sponsor which is in excess of 25% of the net assets.
3. The Mutual Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
4. Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:
  - a) such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
  - b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
5. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
6. The Scheme shall not invest in Unlisted Debt instruments including commercial papers, except Government Securities, other money market instruments and derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by the Scheme for hedging.

Further the Scheme may invest in unlisted non-convertible debentures up to a maximum of 5% of the debt portfolio of the Scheme subject to such conditions and within such timelines as may be specified by SEBI from time to time.
7. The Scheme shall not make any investment in any other fund of funds scheme.



8. The Scheme shall not invest its assets other than in schemes of Overseas Mutual Funds (i.e. other than in shares of Underlying Fund), except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions, as disclosed in this document.
9. Pending deployment of funds of the Scheme in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 as may be amended from time to time:

The Scheme will comply with the following guidelines/restrictions for parking of funds in short term deposits:

- i. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
- ii. The Scheme shall not park more than 15% of net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustees.
- iii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- v. The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme.
- vi. The AMC shall not charge any investment management and advisory fees for funds parked in short term deposits of scheduled commercial banks.

However, the above provisions will not apply to term deposits placed as margins for trading in cash and derivatives market.

10. The Scheme shall not advance any loans.
11. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/redemption of Units or payment of interest and/or dividend to the Unit holders.

Provided that the Fund shall not borrow more than 20% of net assets of individual Scheme and the duration of borrowing shall not exceed a period of 6 months.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

All the investment restrictions will be applicable at the time of making investments.

The AMC/Trustee may alter the above stated restrictions from time to time to the extent the SEBI Regulations change so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its investment objective.

#### **Investment Limitations and Restrictions to be complied by Underlying Fund**

In accordance with SEBI Circular no. SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020, the following conditions shall apply to Scheme's participation in overseas investments. The investment restrictions applicable to Scheme's participation in overseas investments will be as prescribed or varied by SEBI or by the Trustee (subject to SEBI requirements) from time to time. SEBI Regulations pertaining to investments in ADRs/GDRs/foreign Securities and overseas ETFs by mutual funds is as follows:

The aggregate ceiling for overseas investments is USD 7 billion as per SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020. Within the overall industry limit of USD 7 billion, mutual funds can make overseas investments subject to a maximum of USD 600 million per



mutual fund. In accordance with SEBI circular no. SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007, permissible overseas investments are:

- i. ADRs/GDRs issued by Indian or foreign companies
- ii. Equity of overseas companies listed on recognized stock exchanges overseas;
- iii. Initial and follow on public offerings for listing at recognized stock exchanges overseas;
- iv. Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies;
- v. Money market instruments rated not below investment grade;
- vi. Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds;
- vii. Government securities where the countries are rated not below investment grade;
- viii. Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities;
- ix. Short term deposits with banks overseas where the issuer is rated not below investment grade; and
- x. Units/securities issued by overseas mutual funds or unit trusts registered with overseas regulators and investing in (a) aforesaid securities, or (b) REITs listed in recognised stock exchanges overseas or (c) unlisted overseas securities (not exceeding 10% of their net assets).

Underlying Fund will not invest more than 15% of its net assets in Indian equities. If such limit is breached, then a rebalancing period of 3 months will be permitted during which Underlying Fund should bring its exposure to Indian equities below 15% of its net assets. In case the said breach continues even beyond 3 months, then no fresh subscription will be allowed in the Scheme for next 9 months. However, if the said breach of 15% still continues even after 12 months since the initial breach, the Scheme will be wound up after providing intimation of the same to the Unit holders.

**Limits of investment in Overseas ETFs:** The overall ceiling for investment in overseas ETFs that invest in securities is USD 1 Billion subject a maximum of USD 200 million per mutual fund.

Since the Scheme is a fund of funds scheme, in accordance with SEBI Regulations, the restrictions on investment in mutual funds upto 5% of net assets of the Fund and which prohibits of not charging of management fees will not be applicable to investment in mutual funds.

#### **K. HOW HAS THE SCHEME PERFORMED?**

This Scheme is a new scheme and does not have any performance track record.

**Disclosures as per SEBI circular dated March 18, 2016 is as follows:**

➤ **Scheme's Portfolio Holding:**

- Top 10 holdings by issuer
- Fund allocation towards various sectors

This Scheme is a new scheme and does not have portfolio holding details.

➤ Website link to obtain scheme's latest monthly portfolio holding:  
<https://www.invescomutualfund.com/literature-and-form?tab=Complete>

➤ **Expense Ratio of Underlying Scheme, Invesco Global Consumer Trends Fund -**  
Share class C (as on February 2020): 1.37%  
Share class S (as on February 2020): 0.83%

The investor will bear the recurring expenses of the Scheme, in addition to the expenses of underlying scheme.

- **Illustration of impact of expense ratio on Scheme's returns is as follows:**

|  |              |
|--|--------------|
| Investment Value                           | 10,00,000.00 |
| Annualized Gross Return (Assumed)          | 10.00        |
| Annual Recurring Expenses                  | 1.00         |
| Gross Appreciation for the Day @ 10%       | 273.97       |
| Expense amount for the Day @ 1%            | 27.40        |
| Net Appreciation for the Day               | 246.57       |
| Return (Net of Expenses) in % (Annualized) | 9.00         |

- **Aggregate investment in the Scheme by AMC Directors, Fund Manager(s) of the Scheme and Other key managerial personnel:**

N.A. This Scheme is a new scheme and yet to be launched



### III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

#### A. NEW FUND OFFER (NFO)

|  |   |
|--|---|
| <p>New Fund Offer Period</p> <p>This is the period during which a new scheme sells its units to the investors</p>  | <p>NFO opens on: December 4, 2020<br/>NFO closes on: December 18, 2020</p> <p>The AMC/Trustee reserves the right to close the NFO of the Scheme before the above-mentioned date.</p> <p>Any such closure shall be announced by way of a notice in newspapers.</p>   |
| <p>New Fund Offer Price</p> <p>This is the price per unit that the investors have to pay to invest during the NFO.</p>   | <p>Rs. 10/- per unit</p> <p>Investors should note that stamp duty at the applicable rate will be levied while allotting units during NFO. Accordingly, pursuant to levy of stamp duty, the number of units allotted will be lower to that extent. For more details &amp; impact of stamp duty on number of units allotted, please refer to <b>sub-section IV F. Stamp Duty</b>.</p>   |
| <p>Minimum Amount for Application in the NFO</p>   | <p>Rs. 1,000/- per application and in multiples of Re. 1/- thereafter.</p> <p>In case of investors opting to switch into the Scheme from the existing scheme(s) of Invesco Mutual Fund (subject to completion of Lock-in Period, if any) during the NFO Period, the minimum amount is Rs. 1,000/- per application and in multiples of Re. 0.01/- thereafter.</p>  |
| <p>Minimum Target amount</p> <p>This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 working days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 working days from the date of closure of the subscription period.</p> | <p>Rs. 10 Crores</p>  |
| <p>Maximum Amount to be raised (if any)</p> <p>This is the maximum amount which can be collected during the NFO period, as decided by the AMC.</p>   | <p>Pursuant to SEBI circular vide reference no. SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020, the Scheme intends to collect maximum amount equivalent to USD 300 million during the New Fund Offer Period. The said limit shall be valid for a period of six months from the date of closure of NFO.</p> <p>If the subscription received during the NFO reaches the maximum permissible limit of USD 300 million then the Units will be allotted on a pro-rata basis and application monies relating</p> |

|                        |  |
|------------------------|--|
|                        | to the unused portion of original allotment request will be refunded to investors, unless approval from SEBI is obtained for increased limit.  |
| Plans /Options offered | <p>The Scheme offers a separate Plan for investments directly with the Fund (i.e. application not routed through Distributor).</p> <p>Thus, the Scheme offers two plans as follows:</p> <ul style="list-style-type: none"> <li>➤ Regular Plan</li> <li>➤ Direct Plan</li> </ul> <p>Each of the above Plans under the Scheme offers following options:</p> <ul style="list-style-type: none"> <li>➤ Growth option</li> <li>➤ Dividend option <ul style="list-style-type: none"> <li>➤ Payout facility</li> <li>➤ Reinvestment facility</li> </ul> </li> </ul> <p>Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc. Direct Plan is only for investors who purchase /subscribe Units directly with the Fund (i.e. application not routed through Distributor). Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund (except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors). Further Registered Investment Advisors (RIAs) can also purchase units of Direct Plan on behalf of their clients through NMF-II platform of National Stock Exchange of India Ltd. and/or BSE StAR MF System of BSE Ltd.</p> <p>The portfolio of Direct Plan will form part of portfolio of the Scheme and there will be no separate portfolio for Direct Plan. Further, both the options i.e. Growth and Dividend will have common portfolio under the Scheme.</p> <p><b>Growth option</b><br/>Dividends will not be declared under this option. The income attributable to Units under this option will continue to remain invested in the Scheme and will be reflected in the Net Asset Value of Units under this option.</p> <p><b>Dividend option</b><br/>Under this option, dividends will be declared (subject to deduction of tax at source, if any) at periodic intervals at the discretion of the Trustees, subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. On payment of dividend, the NAV of the Units under dividend option will fall to the extent of the dividend payout and applicable statutory levies, if any.</p> <p>It must be distinctly understood that the actual declaration of dividend and frequency thereof is at the sole discretion of Board of Trustee. There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution nor that the dividend will be paid regularly.</p> <p><b>Dividend Payout Facility</b><br/>Under this facility, dividend declared, if any, will be paid (subject to deduction of tax at source and statutory levy, if any) to those Unit holders, whose names appear in the register of Unit holders on the notified record date.</p> <p><b>If dividend payable under Dividend Payout option is equal to or less than Rs. 100/-, then the dividend would be compulsorily reinvested in the option of the Scheme.</b></p> <p><b>Dividend Reinvestment Facility</b><br/>Under this facility, the dividend due and payable to the Unit holders will be compulsorily and without any further act by the Unit holder, reinvested in the Dividend option at a price based on the prevailing ex-dividend Net Asset Value per Unit on the record date. The</p> |

|                                 | <p>amount of dividend re-invested will be net of tax deducted at source, wherever applicable, applicable statutory levies and stamp duty. The dividends so reinvested shall constitute a constructive payment of dividends to the Unit holders and a constructive receipt of the same amount from each Unit holder for reinvestment in Units.</p> <p>On reinvestment of dividends, the number of Units to the credit of Unit holder will increase to the extent of the dividend reinvested divided by the Applicable NAV. <b>There shall, however, be no Entry Load and Exit Load on the dividend so reinvested.</b></p> <p><b>Default Plan / option</b><br/>Investors subscribing Units under Direct Plan of a Scheme should indicate “Direct Plan” against the scheme name in the application form. Investors should also mention “Direct” in the ARN column of the application form. The table showing various scenarios for treatment of application under “Direct/ Regular” Plan is as follows:</p> <table border="1" data-bbox="474 630 1409 966"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN code mentioned on the application form, the application will be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, The AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable.</p> <p>The investors should indicate option for which subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option, the following default option will be considered:</p> <table border="1" data-bbox="474 1339 1133 1432"> <thead> <tr> <th>Name of the Option<sup>^</sup></th> <th>Default</th> </tr> </thead> <tbody> <tr> <td>Growth / Dividend</td> <td>Growth</td> </tr> <tr> <td>Reinvestment / Payout</td> <td>Reinvestment</td> </tr> </tbody> </table> <p><sup>^</sup> The above details of Default option are also applicable to Direct Plan offered under the Scheme.</p> | Scenario                       | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct | 2 | Not mentioned | Direct | Direct | 3 | Not mentioned | Regular | Direct | 4 | Mentioned | Direct | Direct | 5 | Direct | Not Mentioned | Direct | 6 | Direct | Regular | Direct | 7 | Mentioned | Regular | Regular | 8 | Mentioned | Not Mentioned | Regular | Name of the Option <sup>^</sup> | Default | Growth / Dividend | Growth | Reinvestment / Payout | Reinvestment |
|---------------------------------|--|--------------------------------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|--------|---|---------------|--------|--------|---|---------------|---------|--------|---|-----------|--------|--------|---|--------|---------------|--------|---|--------|---------|--------|---|-----------|---------|---------|---|-----------|---------------|---------|---------------------------------|---------|-------------------|--------|-----------------------|--------------|
| Scenario                        | Broker Code mentioned by the investor  | Plan mentioned by the investor | Default Plan to be captured           |                                |                             |   |               |               |        |   |               |        |        |   |               |         |        |   |           |        |        |   |        |               |        |   |        |         |        |   |           |         |         |   |           |               |         |                                 |         |                   |        |                       |              |
| 1                               | Not mentioned  | Not mentioned                  | Direct                                |                                |                             |   |               |               |        |   |               |        |        |   |               |         |        |   |           |        |        |   |        |               |        |   |        |         |        |   |           |         |         |   |           |               |         |                                 |         |                   |        |                       |              |
| 2                               | Not mentioned  | Direct                         | Direct                                |                                |                             |   |               |               |        |   |               |        |        |   |               |         |        |   |           |        |        |   |        |               |        |   |        |         |        |   |           |         |         |   |           |               |         |                                 |         |                   |        |                       |              |
| 3                               | Not mentioned  | Regular                        | Direct                                |                                |                             |   |               |               |        |   |               |        |        |   |               |         |        |   |           |        |        |   |        |               |        |   |        |         |        |   |           |         |         |   |           |               |         |                                 |         |                   |        |                       |              |
| 4                               | Mentioned  | Direct                         | Direct                                |                                |                             |   |               |               |        |   |               |        |        |   |               |         |        |   |           |        |        |   |        |               |        |   |        |         |        |   |           |         |         |   |           |               |         |                                 |         |                   |        |                       |              |
| 5                               | Direct   | Not Mentioned                  | Direct                                |                                |                             |   |               |               |        |   |               |        |        |   |               |         |        |   |           |        |        |   |        |               |        |   |        |         |        |   |           |         |         |   |           |               |         |                                 |         |                   |        |                       |              |
| 6                               | Direct   | Regular                        | Direct                                |                                |                             |   |               |               |        |   |               |        |        |   |               |         |        |   |           |        |        |   |        |               |        |   |        |         |        |   |           |         |         |   |           |               |         |                                 |         |                   |        |                       |              |
| 7                               | Mentioned  | Regular                        | Regular                               |                                |                             |   |               |               |        |   |               |        |        |   |               |         |        |   |           |        |        |   |        |               |        |   |        |         |        |   |           |         |         |   |           |               |         |                                 |         |                   |        |                       |              |
| 8                               | Mentioned  | Not Mentioned                  | Regular                               |                                |                             |   |               |               |        |   |               |        |        |   |               |         |        |   |           |        |        |   |        |               |        |   |        |         |        |   |           |         |         |   |           |               |         |                                 |         |                   |        |                       |              |
| Name of the Option <sup>^</sup> | Default  |                                |                                       |                                |                             |   |               |               |        |   |               |        |        |   |               |         |        |   |           |        |        |   |        |               |        |   |        |         |        |   |           |         |         |   |           |               |         |                                 |         |                   |        |                       |              |
| Growth / Dividend               | Growth   |                                |                                       |                                |                             |   |               |               |        |   |               |        |        |   |               |         |        |   |           |        |        |   |        |               |        |   |        |         |        |   |           |         |         |   |           |               |         |                                 |         |                   |        |                       |              |
| Reinvestment / Payout           | Reinvestment   |                                |                                       |                                |                             |   |               |               |        |   |               |        |        |   |               |         |        |   |           |        |        |   |        |               |        |   |        |         |        |   |           |         |         |   |           |               |         |                                 |         |                   |        |                       |              |
| Dividend Policy                 | <p>Under the Dividend option, the Trustees will endeavour to declare the dividend subject to availability of distributable surplus calculated in accordance with SEBI Regulations. The actual declaration of dividend and frequency will, inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of Trustees shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of dividend nor that the dividend will be paid regularly.</p> <p><b>Dividend Distribution Procedure</b><br/>In accordance with SEBI circular no. SEBI/ IMD/ Cir No. 1/ 64057/06 dated April 4, 2006, the procedure for Dividend distribution would be as under:</p> <ol style="list-style-type: none"> <li>Quantum of dividend and the record date will be fixed by the Trustee in their meeting. Dividend so decided shall be paid, subject to availability of distributable</li> </ol>  |                                |                                       |                                |                             |   |               |               |        |   |               |        |        |   |               |         |        |   |           |        |        |   |        |               |        |   |        |         |        |   |           |         |         |   |           |               |         |                                 |         |                   |        |                       |              |



|                         |  |
|-------------------------|--|
|                         | <p>surplus.</p> <ol style="list-style-type: none"> <li>2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the dividend including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.</li> <li>3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders for receiving dividends. The Record Date will be 5 calendar days from the date of issue of notice.</li> <li>4. The notice will, in font size 10, bold, categorically state that pursuant to payment of dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).</li> <li>5. The NAV will be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date.</li> <li>6. Before the issue of such notice, no communication indicating the probable date of dividend declaration in any manner whatsoever will be issued by Mutual Fund.</li> </ol>   |
| <p><b>Allotment</b></p> | <p>All applicants whose cheques/other payment instruments like pay order, Net banking, NEFT, RTGS, Online Transfer etc. towards purchase of Units have realized will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order. The AMC/Trustee retains the sole and absolute discretion to reject any application. The process of allotment of Units and sending of an allotment confirmation, specifying the number of Units allotted to the applicant by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number will be completed within 5 (five) Business Days from the date of closure of the NFO Period.</p> <p>Pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020, the maximum amount to be collected during the NFO of the Scheme is equivalent to USD 300 million. If the subscription received during NFO exceeds limit of USD 300 million, then applicants will receive a pro-rata allotment as calculated by the AMC. In such an event, applicant's money relating to unused portion of original allotment request will be refunded to investors, unless approval from SEBI is obtained for increased limit.</p> <p>Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized (electronic) form.</p> <p>For Units held in physical form, normally no Unit certificates will be issued. However, on a specific request from the Unit holder, the AMC shall issue a Unit certificate within 5 Business Days of the receipt of such request. At the time of redemption / switch of units, the Unit holder(s) must surrender the original unit certificate duly discharged along with the request for redemption/switch. Further, if the Unit holder(s) intend to transfer such Units, must submit the original unit certificate with instrument of transfer and such other documents / declarations as may be required by the AMC from time to time. The AMC shall upon receipt of documents register the transfer and return the original unit certificate to the transferee within 30 days from the date of receipt of request for transfer.</p> <p>All Units will rank pari passu, among Units within the same option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.</p> <p><b>Dematerialization</b></p> <p>The applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID and Beneficiary Account No. with the DP at the time of subscribing Units during the NFO of the Scheme.</p> <p>Upon allotment, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five Business Days from the date of closure of the NFO Period and the Units</p> |

will be credited to the DP account of the applicant as per the details provided in the application form.

In case of application for subscription of Units of the Scheme in demat mode, where the investor has provided incorrect or incomplete information/ details pertaining to his/her Beneficiary Account or where the details provided in the application form do not match with details with Depository records, the AMC will allot the Units in non demat mode provided the application is otherwise complete in all respect. Further, if the units can not be allotted in demat mode due to reason that KYC details including IPV is not updated with DP, the Units will be allotted in non-demat mode subject to compliance with necessary KYC provisions and the application is otherwise complete in all respect.

However, if the Unit holder so desires to hold the Units in a dematerialized form at a later date, he will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL. The Unit holders can convert existing Units in physical mode to dematerialized mode by submitting Conversion Request Form (CRF) along with Statement of Account evidencing the holding of Units to his Depository Participant.

### **Account Statement**

#### **For Unitholders not having a demat account**

- On acceptance of application for subscription, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five Business Days from the date of closure of the NFO Period.
- Thereafter, Consolidated Account Statement (CAS)^ will be sent for each calendar month to Unit holder(s) in whose folio(s) transaction(s)\* has/have taken place during the month, on or before 10<sup>th</sup> day of the succeeding month.

^A Consolidated Account Statement (CAS) shall also contain details of all the transactions\* during the month, the total purchase value/cost of investment in each scheme and holding at the end of the month across all schemes of all mutual funds including transaction charges paid to the distributor.

\*the word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan transactions and bonus transactions.

- For the purpose of sending CAS, common investor across mutual funds shall be identified by their Permanent Account Number (PAN).
- In case the folio has more than one registered holder, the first named Unit holder will receive CAS/account statements.

Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10<sup>th</sup> day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical. In case of specific request received from investors, Mutual Funds shall provide the account statement to the investors within 5 business days from the receipt of such request without any charges.

- The AMC shall send first account statement for a new folio separately with all details registered in the folio by way of a physical account statement and/or an e-mail to the investor's registered address / e-mail address not later than five business days from the date of closure of the initial subscription list.

The account statements shall be non-transferable.

When an investor has communicated his/her e-mail address, the Mutual Fund / Registrars are not responsible for email not reaching the investor and for all consequences thereof. The investor shall from time to time intimate the Mutual Fund / its Registrar and Transfer Agents about any changes in the email address.

**For Unitholder(s) holding units in Account Statement mode/ Physical but having a Demat account**

**a. Who have opted to receive CAS through Depositories**

- On acceptance of application for subscription, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five Business Days from the date of closure of NFO Period.
- Thereafter a Consolidated Account Statement (CAS) will be dispatched by Depositories within 10 Days from the end of the month for Permanent Account Numbers (PANs) which are common between Depositories & AMCs and in which transaction\* has taken place during the month.
- In case of multiple holding, PAN of the first holder and pattern of holding will be considered for dispatching CAS.
- If the statements are presently being dispatched by e-mail either by the Fund or the Depository then CAS will be sent through email. However the Unit holder will have an option to receive CAS in physical form at the address registered in the Depository system.
- In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details will be sent to the Unit holders on half yearly basis.
- The dispatch of CAS by Depositories to Beneficial Owners would constitute compliance by AMC / the Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations 1996.
- The AMC shall send first account statement for a new folio separately with all details registered in the folio by way of a physical account statement and/or an e-mail to the investor's registered address / e-mail address not later than five business days from the date of closure of the initial subscription list.
- In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the Depositories shall send account statement in terms of regulations applicable to the Depositories.

\*the word 'transaction' shall include transaction in demat accounts of the investor or in any of his mutual fund folios.

**b ) Who have opted not to receive CAS through Depositories**

Unitholder(s) will have an option not to receive CAS through Depositors. Such Unitholder(s) will be required to provide negative consent to the Depositories. Unitholder(s) who have opted not to receive CAS through Depositories will receive CAS from AMC / the Fund.

Further, CAS issued for the half-year (ended September/ March) shall also provide:

- a. The amount of actual commission paid by AMC/ Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total

|        |  |
|--------|--|
|        | <p>investments in each Mutual Fund scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMC/Mutual Fund to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods &amp; Services Tax (wherever applicable, as per existing rates), operating expenses, etc.</p> <p>b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.</p> <p>Such half-yearly CAS shall be issued to all Mutual Fund investors, excluding those investors who do not have any holdings in Mutual Fund schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.</p> <p><b><u>For Demat Account Holders</u></b></p> <p>Unit holder who has opted to hold units in electronic (demat) mode will receive an allotment confirmation specifying the number of units allotted by way of e-mail and/ or SMS to the applicant's registered e-mail address and/or mobile number within five business days from the date of closure of the NFO Period.</p> <p>Further, such Unit holder will receive holding/transaction statements directly from his depository participant at such a frequency as may be defined in the Depositories Act, 1996 or regulations made there under or on specific request.</p> <p>The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form.</p> <p>When an investor has communicated his/her e-mail address, the Mutual Fund / Registrars are not responsible for email not reaching the investor and for all consequences thereof. The investor shall from time to time intimate the Mutual Fund / its Registrar and Transfer Agents about any changes in the email address.</p> <p>All Units will rank pari passu, among Units within the same option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.</p> |
| Refund | <p>If the Scheme fails to collect the minimum subscription amount of Rs. 10 Crores, the Mutual Fund shall be liable to refund the subscription money (without interest except as provided below) to the applicants.</p> <p>In addition to the above, refund of subscription amount to applicants whose applications are invalid for any reason whatsoever, will commence after the allotment process is completed and will be without incurring any liability whatsoever for interest or other sum.</p> <p>Further, if the subscription received during the NFO exceeds amount equivalent to USD 300 million, then applicants will receive a pro-rata allotment as calculated by the AMC and applicant's money relating to unused portion of original allotment request will be refunded to investors, unless approval from SEBI is obtained for increased limit.</p> <p>No Interest will be payable on any subscription money refunded within 5 Business Days from the closure of NFO Period. Interest on subscription amount will be payable for the amounts refunded after 5 Business Days from the closure of the New Fund Offer Period at the rate of 15% per annum for the period in excess of 5 Business Days and will be charged to the AMC.</p> <p>Under Regulation 28(4) of the SEBI (MF) Regulations, the AMC is required to invest not less than one percent (1%) of the amount raised in NFO of the Scheme or Rs.50 lakhs,</p>  |

|   |   |
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|   | <p>whichever is less, in the growth option of the Scheme. The AMC will apply for Rs.50 lakhs during the NFO of the Scheme. The excess amount, if any, after calculating 1% of the amount raised in NFO (subject to maximum of Rs. 50 lakhs) will be refunded to AMC within 5 Business Days from the date of allotment. However, under Regulation 28(4) of SEBI (MF) Regulations, the AMC reserves the right to invest maximum amount of Rs. 50 Lakhs in the growth option of the scheme.</p> <p>Refund orders will be marked “A/c Payee only” and will be made in favour of and be dispatched to the sole / first Applicant, by registered post or by any other mode of payment as authorized by the applicant.</p>   |
| <p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p> | <p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject to, wherever relevant, purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Hindu Undivided Family (HUF) through Karta;</li> <li>3. Minor through parent / legal guardian (minor will be first and sole holder);</li> <li>4. Association of Persons (AOP) or Body of Individuals (BOI);</li> <li>5. Partnership Firms in the name of any one of the partner;</li> <li>6. Proprietorship in the name of the sole proprietor;</li> <li>7. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.) and societies registered under the Societies Registration Act, 1860;</li> <li>8. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions;</li> <li>9. Schemes of other mutual funds registered with SEBI;</li> <li>10. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;</li> <li>11. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis (NRIs or PIOs who are residents of United States of America and Canada cannot apply);</li> <li>12. Foreign Portfolio Investor registered with SEBI;</li> <li>13. Army, Air Force, Navy and other para-military units and bodies created by such institutions;</li> <li>14. Scientific and Industrial Research Organisations;</li> <li>15. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India;</li> <li>16. Provident/ Pension/ Gratuity Fund to the extent they are permitted;</li> <li>17. Other schemes of Invesco Mutual Fund subject to the conditions and limits prescribed by SEBI Regulations;</li> <li>18. Trustee, AMC or Sponsor or their associates; and</li> <li>19. Such other individuals / institutions / body corporate etc. as may be decided by the Mutual Fund from time to time, so long as wherever applicable they are in conformity with SEBI Regulations.</li> </ol> <p><b>Note:</b> Minor Unit holder on becoming major shall submit application form along with prescribed documents to AMC/Registrar to change the status from minor to major. On the day the minor attains the age of majority, the folio of minor shall be frozen for operation by the guardian and any transactions (including redemption) will not be permitted till the documents to change the status are not received by AMC/RTA. For list of documents and procedure for change in status from minor to major, please refer SAI or website of the Fund i.e. <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>. The AMC/RTA will register standing instructions like SIP, STP, SWP etc. in a folio of minor only upto the date of minor attaining majority though the instruction may be for the period beyond that date.</p> <p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme and are authorized to purchase units of mutual funds as per their respective constitutions, charter</p> |

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|  | <p>documents, corporate / other authorizations and relevant statutory provisions.</p> <p><b>Who can not invest?</b></p> <ol style="list-style-type: none"> <li>1. Pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds.</li> <li>2. United States Person (U.S. Person), corporations and other entities organized under the applicable laws of the United States of America and Residents of Canada as defined under the applicable laws of Canada.</li> <li>3. Persons residing in the Financial Action Task Force (FATF) Non-Compliant Countries and Territories (NCCTs).</li> <li>4. Such other persons as may be specified by AMC from time to time.</li> </ol> <p>The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any.</p>  |
| Where can you submit the filled up applications        | <p>During the NFO period, the applications duly filled up and signed by the applicants should be submitted at the office of ISCs of AMC/RTA whose names and addresses are mentioned at the end of this document.</p> <p>AMC reserves the right to appoint collecting bankers during the New Fund Offer Period and change the bankers and/or any of the bankers appointed subsequently.</p> <p>Investors can also subscribe to the Units of the Scheme through MFSS and/or NMF II facility of NSE and BSE StAR MF facility of BSE and / or ICEX MF during NFO period.</p> <p><b>Note:</b> Currently ICEX does not facilitate purchase / redemption / switch of units under Direct Plan. As and when ICEX facilitates purchase / redemption / switch of units under Direct Plan(s), units under Direct Plan(s) of Schemes of the Fund will also be available through stock exchange platform of ICEX.</p> <p>In addition to subscribing Units through submission of application in physical, investor / unit holder can also subscribe to the Units of the Scheme through our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a> as well as <a href="https://mfs.kfintech.com/mfs/">https://mfs.kfintech.com/mfs/</a>, an electronic platform provided by RTA. The facility to transact in the Scheme is also available through mobile application of RTA i.e. 'KFinKart'.</p> |
| How to Apply   | <p>Please refer to the SAI and Application form for the instructions.</p> <p><b><u>Cash Investments</u></b></p> <p>Currently, the option to invest in the Scheme through payment mode as Cash is not available.</p> <p>The Trustees reserves the right to change/modify above provisions at a later date.</p>  |
| Listing  | <p>The Scheme being an open ended Scheme under which the Units will be available for subscription and redemption on an ongoing basis on all the Business Days, the Units of the Scheme are not proposed to be listed on any stock exchange.</p> <p>However, the AMC/Trustee reserves the right to list the Units of the Scheme as and when the AMC/Trustee considers it necessary in the interest of Unit holders of the Scheme.</p>   |
| Special Products / facilities available during the NFO | <p><b><u>Switching options:</u></b></p> <p>The Unit holders will be able to invest in the NFO of the Scheme by switching part or all of their unit holdings held in the respective option(s) / plan(s) of the existing scheme(s) established by the Mutual Fund. Application for switch of units from existing schemes to the Scheme will be accepted upto 3.00 p.m. on the last day of the NFO of the Scheme.</p> <p><b>Note:</b> Switch request from Invesco India Feeder - Invesco Global Equity Income Fund and Invesco India Feeder - Invesco Pan European Equity Fund to Invesco India - Invesco Global Consumer Trends Fund of Fund will not be accepted.</p> <p>This option will be useful to unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund (subject to completion of lock-in period, if</p>  |



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|   | <p>any, of the units of the scheme(s) from where the Units are being switched) in order to meet their changed investment needs.</p> <p>Switch will be effected by way of a redemption of units from the scheme/ plan and a reinvestment of the redemption proceeds in the Scheme and accordingly, to be effective, Switch must comply with redemption rules of scheme and issue rules under the Scheme (e.g. as to the minimum number of units that may be redeemed or issued, exit load etc). The price at which the Units will be switched-out of the scheme/ plan will be based on the redemption price and the proceeds will be invested in the Scheme at Rs. 10/- per unit.</p> <p><b><u>Systematic Investment Plan (through Direct Debit instructions):</u></b><br/>The Scheme offers Systematic Investment Plan during the New Fund Offer Period (through Direct Debit instructions). The scheme also provides for Online/Internet Systematic Investment Plan ('ISIP') facility during the NFO period. For more details, refer to the section <b>Systematic Investment Plan.</b></p> <p><b><u>Stock Exchange Infrastructure Facility:</u></b><br/>The AMC may make available facility to investors to subscribe to the Units (Lumpsum and Systematic Investment Plan) of the Scheme through MFSS facility and/or NMF-II platform of NSE, BSE StAR MF facility of BSE and ICEX MF during NFO of the Scheme and on an on-going offer period.</p> <p><b>Note:</b> Currently ICEX does not facilitate purchase / redemption / switch of units under Direct Plan. As and when ICEX facilitates purchase / redemption / switch of units under Direct Plan(s), units under Direct Plan(s) of Schemes of the Fund will also be available through stock exchange platform of ICEX.</p> <p>Further, SEBI Registered Investment Advisors (<b>RIAs</b>) can also purchase and / or redeem units of schemes of the Fund directly from the Fund / AMC on behalf of their clients through <b>NMF-II</b> and / or <b>BSE StAR MF System</b> of BSE Ltd.</p> <p><b><u>ASBA Facility:</u></b><br/>The Mutual Fund offers ASBA facility during the NFO of Invesco India - Invesco Global Consumer Trends Fund of Fund.</p> <p>ASBA is an application containing an authorization given by the investor to block the application money in his specified bank account towards the subscription of Units offered during NFO of Scheme. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/ her application is selected for allotment of Units. Please refer to the SAI for more details.</p> <p><b><u>Transaction through electronic platform:</u></b><br/>In addition to subscribing Units through submission of application in physical, investor / unit holder can also subscribe to the Units of the Scheme during NFO period through our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a> as well as <a href="https://mfs.kfintech.com/mfs/">https://mfs.kfintech.com/mfs/</a>, an electronic platform provided by RTA. The facility to transact in the Scheme will also be available through mobile application of RTA i.e. 'KFinKart'.</p> |
| <p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</p> | <p>Units once redeemed will be extinguished and will not be reissued.</p>  |
| <p>Restrictions, if any, on the right to freely</p>   | <p>There are no restrictions on transfer of Units of the Scheme. However, Units held in the form of Statement of Account must be first converted into Unit certificate(s) before submitting the</p>  |



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| <p>retain or dispose of units being offered.</p> | <p>request for transfer. Further, the Units held in dematerialized form can be transferred and transmitted in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time.</p> <p>Further, additions / deletions of names of Unit holders will not be allowed under any folio of the Scheme. However, the said provisions will not be applicable in case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the Scheme.</p> <p>The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.</p> <p><b>Pledge of Units</b><br/>The Units under the Scheme may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs), or any other body. The AMC and / or the Registrar will note and record such Pledge of Units. The AMC shall mark a lien only upon receiving the duly completed form and documents as it may require. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund/AMC assumes no responsibility thereof.</p> <p>The Pledgor will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorisation to the Mutual Fund that the pledge / lien charge may be removed. As long as Units are pledged, the Pledgee will have complete authority to redeem such Units.</p> <p><b>Lien on Units</b><br/>On an ongoing basis, when existing and new investors make subscriptions, a lien on Units allotted will be created and such Units shall not be available for redemption until the payment proceeds are realised by the Scheme. In case a unit holder redeems / switch-out Units soon after making purchases, the redemption / switch-out request will be rejected for which funds are not realized at the time of processing of the redemption / switch-out request.</p> <p>In case the cheque / draft is dishonoured by the bank, the transaction shall be reversed and the Units allotted earlier shall be cancelled, and a fresh account statement / confirmation slip shall be dispatched to the Unit holder.</p> <p>For NRIs, the AMC may mark a lien on Units in case documents which need to be submitted are not given in addition to the application form and before the submission of the redemption request.</p> <p>However, the AMC reserves the right to change operational guidelines for lien on Units from time to time.</p> <p><b>Units held in demat form</b><br/>Units held in demat form will be freely transferable from one demat account to another demat account. The Units held in demat mode can be pledged and lien can be marked as per the provisions of Depositories Act and Rules and Regulations framed by Depositories.</p> <p><b>Restriction on Redemption of Units</b><br/>The Trustee may, in the general interest of the Unit holders of the Scheme and when considered appropriate to do so based on unforeseen circumstances / unusual market conditions, impose restriction on redemption of Units. The following requirements will be observed before imposing restriction on redemptions:</p> <ol style="list-style-type: none"> <li>1. Restrictions may be imposed when there are circumstances leading to a systemic</li> </ol> |
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|  | <p>crisis or event that severely constricts the market liquidity or the efficient functioning of the market such as:</p> <ol style="list-style-type: none"> <li>i. <b>Liquidity Issues:</b> When markets at large become illiquid affecting almost all securities rather than any issuer specific security.</li> <li>ii. <b>Market failures, exchange closure:</b> When markets are affected by unexpected events which impact functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</li> <li>iii. <b>Operational Issues:</b> When exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.</li> </ol> <ol style="list-style-type: none"> <li>2. Restrictions on redemption may be imposed for a period of time not exceeding 10 Business Days in any period of 90 days.</li> <li>3. Any imposition of restriction on redemption will be with specific approval of Board of AMC and Trustees and the same will be informed to SEBI immediately.</li> <li>4. When restrictions on redemption is imposed, the following procedure will be applied: <ol style="list-style-type: none"> <li>i. Redemption requests upto Rs. 2 Lacs will not be subject to such restriction.</li> <li>ii. In case of redemption requests above Rs.2 lakh, redemption request upto Rs.2 Lacs will be redeemed without such restrictions and remaining part over and above Rs.2 Lacs will be subject to such restrictions.</li> </ol> </li> </ol> |
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## B. ONGOING OFFER DETAILS

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| <p>Ongoing Offer Period</p> <p>This is the date from which the Scheme will reopen for subscriptions/ redemptions after the closure of the NFO period.</p>                                 | <p>The Scheme will reopen for subscription and redemption within 5 (five) Business Days from the date of allotment.</p> <p>Upon reopening of the Scheme, the Units can be purchased and redeemed on all Business Days at Applicable NAV, subject to applicable load, if any.</p>   |
| <p>Ongoing price for subscription (purchase) / switch-in (from other schemes/plans of the mutual fund) by investors.</p> <p>This is the price you need to pay for purchase/switch-in.</p> | <p>The purchase price of Units is the price at which an investor can subscribe /purchase Units of the Scheme. During the continuous offer of the Scheme, the Units will be available at the Applicable NAV.</p> <p>Pursuant to SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, there is no entry load for purchase of Units of the Scheme. Accordingly, Purchase Price will be equal to Applicable NAV.</p> <p><b>Example:</b> The applicable NAV of the Scheme is Rs. 11.00 p.u. Since Entry load is not applicable, the sale / subscription price will be calculated as follows:</p> <p>Sale / Subscription Price = Applicable NAV*(1+ Entry Load)</p> <p style="padding-left: 40px;">= Rs. 11*(1 + 0)</p> <p style="padding-left: 40px;">= Rs. 11.00*1</p> <p style="padding-left: 40px;">= Rs.11.00</p> <p>The investors should also note that stamp duty at the applicable rate will be levied on applicable transactions i.e. purchase, switch-in, dividend reinvestment, instalment of Systematic Investment Plan, Systematic Transfer Plan. Accordingly, pursuant to levy of stamp duty, the number of units allotted will be lower to that extent. For more details &amp; impact of stamp duty on number of units allotted, please refer <b>sub-section IV F. Stamp Duty.</b></p> |
| <p>Ongoing price for redemption (sale) / switch outs (to other schemes/plans of the Mutual Fund) by investors.</p> <p>This is the price you will receive for redemptions/switch outs.</p> | <p>Ongoing price for redemption / switch out (to other schemes/plans of the Mutual Fund) is price which a Unit holder will receive for redemption/switch-outs.</p> <p>During the continuous offer of the Scheme, the Unit holder can redeem the Units at applicable NAV, subject to payment of Exit Load, if any. It will be calculated as follows:</p> <p>Redemption Price = Applicable NAV*(1-Exit Load, if any)</p> <p><b>Example 1:</b> The applicable NAV of the Scheme is Rs. 11.00 p.u. If the applicable Exit Load at the time of investments is 1%, then the repurchase / redemption price will be calculated as follows:</p> <p>Repurchase / Redemption Price = Applicable NAV*(1-Exit Load)</p> <p style="padding-left: 40px;">= Rs. 11.00*(1 - 0.01)</p> <p style="padding-left: 40px;">= Rs.11.00*0.99</p> <p style="padding-left: 40px;">= Rs. 10.89</p> <p><b>Example 2:</b> The applicable NAV of the Scheme is Rs. 11.00 p.u. If the applicable Exit Load at the time of investment is Nil, then the repurchase / redemption price will be calculated as follows:</p>   |

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|   | <p>Repurchase / Redemption Price = Applicable NAV*(1-Exit Load)</p> <p>= Rs. 11.00*(1 - 0)</p> <p>= Rs.11.00*1</p> <p>= Rs. 11.00</p> <p>The securities transaction tax levied under the Income-tax Act, 1961 at the applicable rate on the amount of redemption will be reduced from the amount of redemption.</p> <p>Investors/Unit holders should note that the AMC/Trustee has right to modify existing load structure and to introduce Exit Load or combination of Exit Load and/or any other Load subject to a maximum limits prescribed under the SEBI Regulations. Any change in load structure will be effective on prospective basis and will not affect the existing Unit holder in any manner.</p> <p>However, the Mutual Fund will ensure that the Redemption Price will not be lower than 93% of the Applicable NAV and the Subscription /Purchase Price will not be higher than 107% of the Applicable NAV, provided that the difference between the Redemption Price and the Subscription /Purchase Price at any point in time shall not exceed the permitted limit as prescribed by SEBI from time to time, which is currently 7% calculated on the Subscription /Purchase Price.</p>   |
| <p>Cut off timing for subscriptions/ redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p> | <p><b>For subscriptions / purchases / switch- ins for amount less than Rs. 2 Lakh:</b></p> <ol style="list-style-type: none"> <li>1. In respect of valid applications received upto 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the Official Points of Acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable.</li> <li>2. In respect of valid applications received after 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the Official Points of Acceptance where the application is received, the closing NAV of the next Business day shall be applicable.</li> <li>3. In respect of valid applications with an outstation cheques or demand drafts not payable at par at the Official Points of Acceptance where the application is received, the closing NAV of day on which the cheque or demand draft is credited shall be applicable.</li> </ol> <p><b>For subscriptions / purchases / switch- ins for amount equal to or more than Rs. 2 Lakh:</b></p> <ol style="list-style-type: none"> <li>1. In respect of valid application received upto 3.00 p.m. on a Business Day at the Official Points of Acceptance and funds for the entire amount of subscription/purchase as per the application/switch-in request are available for utilization by the Scheme before the cut off time i.e. funds are credited to the bank account of the Scheme before the cut off time, the closing NAV of day on which application is received shall be applicable.</li> <li>2. In respect of valid application received after 3.00 p.m. on a Business Day at the Official Points of Acceptance and funds for the entire amount of subscription/purchase as per the application/switch-in request are available for utilization by the Scheme after the cut off time on the same day i.e. the funds are credited to the bank account of the Scheme after cut off time on the same day, the closing NAV of next Business Day shall be applicable.</li> <li>3. Irrespective of the time of receipt of application at the Official Point of Acceptance, where funds for the entire amount of subscription/purchase as per the application/switch-in request are available for utilization before the cut off time of any subsequent Business Day i.e. funds are credited to the bank account of the Scheme before the cut off time of any subsequent</li> </ol> |

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|  | <p>Business Day, the closing NAV of such Business Day on which the funds are available for utilization by the Scheme shall be applicable.</p> <ul style="list-style-type: none"> <li>It is clarified that in case where more than one application is received for purchase / subscription in the Scheme (irrespective of the plan/option/sub-option) of the Fund for an aggregate investment amount equal to or more than Rs. 2 Lakh on any business day (as per time stamping rule), then such applications shall be aggregated at Permanent Account Number (PAN) level of the investor / unit holder. In case of joint holding, transactions with similar holding structures will be aggregated similar to the principle applied for compilation of Consolidated Account Statements (CAS). Further the transactions will be aggregated where investor holding pattern is same irrespective of whether the amount of the individual transaction is above or below Rs. 2 Lakh.</li> <li>For the purpose of aggregation of transactions, Switches, Systematic Investment Plan, Systematic Transfer Plan and other triggered transactions will be excluded. Further, transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian.</li> <li>Such aggregation shall be done irrespective of the number of folios under which the investor is investing and irrespective of source of funds, mode of payment, location and time of application.</li> <li>Accordingly, the applicable NAV for such transaction will be of the day on which funds are available for utilization before the cut off time in case of each application.</li> </ul> <p>In case funds are received on separate days and are available for utilization on different Business Days before the cut off time, the applicable NAV shall be of the Business Days on which the cleared funds are available for utilization for the respective application amount.</p> <p><b>For Redemption / Repurchases / Switch-outs:</b></p> <ol style="list-style-type: none"> <li>In respect of valid applications received at the Official Points of Acceptance upto 3.00 p.m. on a Business Day by the Fund, the closing NAV of the day on which application is received shall be applicable.</li> <li>In respect of valid applications received at the Official Points of Acceptance after 3.00 p.m. on a Business Day by the Fund, the closing NAV of the next Business day shall be applicable.</li> </ol> <p><b>For Switches:</b><br/>Valid applications for 'switch-out' shall be treated as applications for Redemption and provisions of the Cut-off time and the Applicable NAV mentioned in the SID as applicable to Redemption shall be applied to the 'switch-out' applications. In case of 'switch' transactions from one scheme to another the allocation shall be in line with redemption payouts.</p> |
| <p>Where can the applications for purchase / redemption switches be submitted?</p> | <p>The application forms for subscription/ redemption/switches should be submitted at / may be sent by mail to any of the Official Points of Acceptance whose names and addresses are mentioned at the end of this document.</p> <p>For details on updated list of Official Points of Acceptance investors are requested to call 1800 209 0007 (toll-free) / +91-22-6731 0000 or contact the AMC branches or log on to our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>.</p> <p>The AMC has the right to designate additional centre of Registrar as the Official Points of Acceptance during the Ongoing Offer Period and change such centres,</p>   |

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|   | <p>as it deems fit.</p> <p>Investors can also subscribe / redeem the Units of the Scheme through MFSS and/or NMF II facility of NSE, BSE StAR MF facility of BSE or through ICEX MF during ongoing basis.</p> <p><b>Note:</b> Currently ICEX does not facilitate purchase / redemption / switch of units under Direct Plan. As and when ICEX facilitates purchase / redemption / switch of units under Direct Plan(s), units under Direct Plan(s) of Schemes of the Fund will also be available through stock exchange platform of ICEX.</p> <p>In addition to subscribing Units through submission of application in physical, investor / unit holder can also subscribe to the Units of the Scheme through our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a> as well as <a href="https://mfs.kfintech.com/mfs/">https://mfs.kfintech.com/mfs/</a>, an electronic platform provided by RTA. The facility to transact in the Scheme is also available through mobile application of RTA i.e. 'KFinKart'.</p>  |
| Minimum amount for purchase/ redemption/ switches                     | <p><b>Minimum Amount for subscription / purchase / switch-ins:</b><br/>Rs. 1,000/- per application and in multiples of Re. 1/- thereafter.</p> <p><b>For switch-ins:</b><br/>In case of investors opting to switch into the Scheme from the existing Scheme of Invesco Mutual Fund (subject to completion of Lock-in Period, if any) during the ongoing period, the minimum amount is Rs. 1,000/- per application and in multiples of Re. 0.01/- thereafter.</p> <p><b>Additional Application Amount for subscription/purchase/switch-ins:</b><br/>Rs. 1,000/- per application and in multiples of Re. 1/- thereafter.</p> <p><b>For switch-ins:</b><br/>In case of investors opting to switch into the Scheme from the existing scheme(s) of Invesco Mutual Fund (subject to completion of Lock-in Period, if any) during the ongoing period, the additional application amount is Rs. 1,000/- per application and in multiples of Re. 0.01/- thereafter.</p> <p><b>Minimum Amount for redemption / repurchase / switch-outs:</b><br/>Rs. 1,000/- or 0.001 unit or account balance whichever is lower.</p>  |
| Minimum balance to be maintained and consequences of non maintenance. | <p>There is no minimum balance requirement.</p> <p>In case the number of units / amount mentioned in the redemption request submitted by the Unit holder is more than the balance units / amount in the unit holder's account / folio, then the AMC will redeem entire balance units in unit holder's account / folio and will credit the redemption proceeds to the Bank Account of the unit holder.</p>  |
| Special Products available  | <p><b>Application via electronic mode:</b><br/>Subject to the investor fulfilling certain terms and conditions stipulated by the AMC as under, Invesco Asset Management (India) Pvt. Ltd., Invesco Mutual Fund or any other agent or representative of the AMC, Mutual Fund, the Registrar may accept transactions through any electronic mode ("fax/web/ electronic transactions") as permitted by SEBI or other regulatory authorities:</p> <ol style="list-style-type: none"> <li>i) The acceptance of the fax/web/electronic transactions will be solely at the risk of the transmitter of the fax/web/ electronic transactions and the recipient shall not in any way be liable or responsible for any loss, damage caused to the transmitter directly or indirectly, as a result of the transmitter sending or purporting to send such transactions.</li> <li>ii) The recipient will also not be liable in the case where the transaction sent or purported to be sent is not processed on account of the fact that it was not received by the recipient.</li> <li>iii) The transmitter's request to the recipient to act on any fax/web/electronic</li> </ol> |

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|  | <p>transmission is for the transmitter's convenience and the recipient is not obliged or bound to act on the same.</p> <p>iv) The transmitter acknowledges that fax/web/electronic transactions is not a secure means of giving instructions/ transactions requests and that the transmitter is aware of the risks involved including those arising out of such transmission.</p> <p>v) The transmitter authorizes the recipient to accept and act on any fax/web/ electronic transmission which the recipient believes in good faith to be given by the transmitter and the recipient shall be entitled to treat any such fax/web/ electronic transaction as if the same was given to the recipient under the transmitter's original signature.</p> <p>vi) The transmitter agrees that security procedures adopted by the recipient may include signature verification, telephone call backs which may be recorded by tape recording device and the transmitter consents to such recording and agrees to cooperate with the recipient to enable confirmation of such fax/web/ electronic transaction requests.</p> <p>vii) The transmitter accepts that the fax/web transactions shall not be considered until time stamped as a valid transaction request in the Scheme in line with SEBI regulations. For electronic transactions, the time of transaction would be the time when the request of purchase/redemption/switch/SIP/STP/other facilities is received on the servers of AMC/RTA as per terms and conditions of such facilities.</p> <p>viii) In consideration of the recipient from time to time accepting and at its sole discretion acting on any fax/ web transaction request received / purporting to be received from the transmitter, the transmitter agrees to indemnify and keep indemnified the AMC, Directors, employees, Invesco Mutual Fund and Trustees (“Indemnified Parties”)from and against all actions, claims, liabilities, losses, damages, costs and expenses of whatever nature suffered or incurred, by the Indemnified Parties arising from or in connection with the Indemnified Parties accepting and acting on fax/web/ electronic transaction requests including relying upon such fax/ electronic transaction requests purporting to come from the transmitter even though it may not come from the transmitter.</p> <p>The AMC reserves the right to discontinue the facility at any point of time.</p> <p><b>Dematerialization of Units:</b><br/>The Unit holders will have an option to hold Units in electronic (demat) mode. Accordingly, the Units of the Scheme will be available in dematerialized (electronic) form. The applicant intending to hold Units in dematerialized form will be required to have a beneficiary account with a Depository Participant (DP) of NSDL/CDSL and will be required to mention in the application form DP Name, DP ID and Beneficiary Account Number with the DP at the time of subscribing Units of the Scheme.</p> <p>In case Unit holders do not provide their demat account details or the demat details provided in the application form are incomplete / incorrect or do not match with the details with the Depository records, the Units will be allotted in account statement mode provided the application is otherwise complete in all respect. Further, if the Units can not be allotted in demat mode due to reason that KYC details including IPV is not updated with DP, the Units will be allotted in non-demat mode subject to compliance with necessary KYC provisions and the application is otherwise complete in all respect.</p> <p>Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories &amp; Participants) Regulations, 1996 as may be amended from time to time.</p> <p>The process for rematerialisation is as follows:</p> |
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|  | <p>i) The investor will submit a remat request to his/her DP for rematerialisation of holdings in his/her account.</p> <p>ii) If there is sufficient balance in the investor's account, the DP will generate a Rematerialisation Request Number (RRN) and the same is entered in the space provided for the purpose in the rematerialisation request form.</p> <p>iii) The DP will then dispatch the request form to the AMC/ R&amp;T agent.</p> <p>iv) The AMC/ R&amp;T agent accepts the request for rematerialisation prints and dispatches the account statement to the investor and sends electronic confirmation to the DP.</p> <p>v) DP must inform the investor about the changes in the investor account following the acceptance of the request.</p> <p>Further, the investor will be required to provide additional documents as may be requested by the AMC from time to time including but not limited to documents related to Bank Account details to be registered in the folio.</p> <p>However, if the Unit holder so desires to hold the Units in a dematerialized form at a later date, he will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL. The Unit holders can convert existing Units in physical mode to dematerialized mode by submitting Conversion Request Form (CRF) along with Statement of Account evidencing the holding of Units to his Depository Participant. The AMC will credit the Units to the Beneficiary Account of Unit holders within two working days of the receipt of request or such other period as may be stipulated from time to time.</p> <p><b>Purchase/Redemption/Switch of Units through Stock Exchange Infrastructure:</b></p> <p>The investors can purchase and redeem Units of the scheme on Mutual Fund Services System (MFSS) or NMF - II of the National Stock Exchange of India Ltd. (NSE) and purchase, redeem and switch units of the Scheme on the BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds (BSE StAR MF System) of BSE Ltd. (BSE) and / or ICEX MF.</p> <p>Further, SEBI Registered Investment Advisors (<b>RIAs</b>) can also purchase and / or redeem units of schemes of the Fund directly from the Fund / AMC on behalf of their clients through <b>NMF-II</b> and / or <b>BSE StAR MF System</b> of BSE Ltd.</p> <p>The following are the salient features of the abovementioned facility:</p> <ol style="list-style-type: none"> <li>1. MFSS, BSE StAR MF System and ICEX MF are the electronic platforms provided by NSE, BSE and ICEX respectively to facilitate purchase/redemption of Units of mutual fund scheme(s). The Units of eligible schemes are not listed on NSE, BSE &amp; ICEX and the same cannot be traded on the Stock Exchange like shares.</li> <li>2. The facility for purchase/redemption of Units on MFSS/BSE StAR MF/ ICEX MF will be available on all business days between 9.00 a.m. to 3.00 p.m. or such other time as may be decided from time to time.</li> <li>3. <b>Eligible Participants</b><br/>All the trading and clearing members of NSE, BSE and ICEX who are registered with AMFI as mutual fund advisor and who are registered with NSE and BSE as Participants will be eligible to offer MFSS and BSE StAR MF System and ICEX MF respectively ('Participants'). Depository Participants of Registered Depositories shall be eligible to process only redemption request of Units held in demat mode. In addition to this, the Participants will be required to be empanelled with Invesco Asset Management (India) Pvt. Ltd. and comply with the requirements which may be specified by SEBI/NSE/BSE/Depositories from time to time.</li> </ol> |
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|  | <p>All such Participants will be considered as Official Points of Acceptance (OPA) of Invesco Mutual Fund in accordance with the provisions of SEBI Circular No. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006.</p> <p>4. <b>Eligible Investors</b><br/>The facility for purchase / redemption of Units of the scheme will be available to all investors. However, switching of Units is not currently permitted. (Please see note below). To purchase /redeem the Units of the scheme through MFSS / ICEX MF facility, an investor is required to sign up for MFSS / ICEX MF by providing a letter to Participant in the format prescribed by NSE/ ICEX. For availing BSE StAR MF System, the investor must comply with operating guidelines issued by BSE.</p> <p>Note: Facility for Switching of units is available only on BSE StAR MF System on BSE Ltd. and ICEX MF</p> <p>5. Investors have an option to hold Units in either physical mode or dematerialized (electronic) mode.</p> <p>6. Cut off timing for purchase /redemption of Units<br/>Time stamping as evidenced by confirmation slip given by Stock Exchange mechanism will be considered for the purpose of determining applicable NAV and cut off timing for the transactions. The applicability of NAV will be subject to guidelines issued by SEBI on uniform cut-off time for applicability of NAV.</p> <p>7. The procedure for purchase/redemption of Units through MFSS/BSE StAR MF/ ICEX MF System is as follows:</p> <p><b>A. Physical mode:</b><br/><b>Purchase of Units:</b></p> <p>i) The investor is required to submit purchase application form (subject to limits prescribed by NSE/BSE/ICEX from time to time) along with all necessary documents to the Participant.</p> <p>ii) Investor will be required to transfer the funds to Participant.</p> <p>iii) The Participant shall verify the application for mandatory details and KYC compliance.</p> <p>iv) After completion of the verification, the Participant will enter the purchase order in the Stock Exchange system and issue system generated order confirmation slip to the investor. Such confirmation slip will be the proof of transaction till the investor receives allotment details from Participant.</p> <p>v) The Participant will provide allotment details to the investor.</p> <p>vi) The Registrar will send Statement of Account showing number of Units allotted to the investor.</p> <p><b>Redemption of Units:</b></p> <p>i) The investor is required to submit redemption request (subject to limits prescribed by NSE/BSE/ICEX from time to time) along with all necessary documents to Participant.</p> <p>ii) After completion of verification, the Participant will enter redemption order in the Stock Exchange system and issue system generated confirmation slip to the investor. The confirmation slip will be proof of transaction till the redemption proceeds are received from the Registrar.</p> <p>iii) The redemption proceeds will be directly sent by the Registrar through appropriate payment mode such as direct credit, NEFT or cheque/demand draft as decided by AMC from time to time, as per the</p> |
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|  | <p>bank account details available in the records of Registrar.</p> <p><b>B. Depository mode:</b><br/><b>Purchase of Units:</b></p> <p>i) The investor intending to purchase Units in Depository mode is required to have depository account (beneficiary account) with the depository participant of National Securities Depository Ltd. and/or Central Depository Services (India) Ltd.</p> <p>ii) The investor is required to place an order for purchase of Units (subject to limits prescribed by NSE/BSE from time to time) with the Participant.</p> <p>iii) The investor should provide his Depository account details along with PAN details to the Participant. Where investor intends to hold Units in dematerialised mode, KYC performed by Depository Participant will be considered compliance with applicable requirements specified in this regard in terms of SEBI circular ISD/AML/CIR-1/2008 dated December 19, 2008 and any other circulars issued by SEBI from time to time.</p> <p>iv) The Participant will enter the purchase order in the Stock Exchange system and issue system generated order confirmation slip to the investor. Such confirmation slip will be the proof of transaction till the investor receives allotment details from Participant.</p> <p>v) The investor will transfer the funds to the Participant.</p> <p>vi) The Participant will provide allotment details to the investor.</p> <p>vii) The Units purchased shall be received by investor through trading / clearing member's pool account. Invesco Asset Management/ Invesco MF / Registrar will credit Units into trading/ clearing member's pool account and trading/ clearing member in turn will credit the Units to the respective investor's demat account.</p> <p>viii) Crediting the Units into trading / clearing member pool account shall discharge Invesco Asset Management/ Invesco MF / Registrar of its obligation to allot Units to individual investor.</p> <p>ix) Depository Participant will issue demat statement to the investor showing credit of Units.</p> <p><b>Redemption of Units:</b><br/>Investors who intend to redeem Units through dematerialised mode must either hold Units in depository (electronic) mode or convert his existing Units from statement of account mode to depository mode prior to placing of redemption order.</p> <p>i) The investor is required to place an order for redemption (subject to limits prescribed by NSE/BSE from time to time) with the Participant. The investor should provide their Depository Participant on same day with Depository Instruction Slip with relevant Units to be credited to Clearing Corporation pool account.</p> <p>ii) The redemption order will be entered in the system and an order confirmation slip will be issued to investor. The confirmation slip will be proof of transaction till the redemption proceeds are received from the Registrar.</p> <p>iii) The redemption proceeds will be received by investor through trading / clearing member's pool account. Invesco AMC/ Invesco MF / Registrar will pay redemption proceeds to trading/ clearing member (in case of redemption) and trading/ clearing member in turn will pay redemption proceeds to the respective investor.</p> <p>iv) Payment of redemption proceeds to the trading / clearing member by the AMC/ Invesco MF / Registrar shall discharge the Fund / AMC of its obligation of payment of redemption proceeds to investor.</p> <p>8. An Account Statement:<br/>Please refer section "<b>Account Statement</b>" for dispatch of Account Statement on an Ongoing Basis.</p> |
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9. Investors should note that electronic platform provided by NSE/BSE/ICEX is only to facilitate purchase/redemption of Units in the Scheme. In case of non-commercial transaction like change of bank mandate, nomination etc. the Unit holder should submit such request to the Investor Services Center of Invesco Mutual Fund in case of Units held in physical mode. Further in case of Units held in dematerialized mode, requests for change of address, bank details, nomination should be submitted to his Depository Participant.
10. Investors will be required to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/NSDL/CDSL/ICEX and Invesco Mutual Fund to purchase/redeem Units through stock exchange infrastructure.
11. Investors should note that the terms & conditions and operating guidelines issued by NSE/BSE/ICEX shall be applicable for purchase/redemption of Units through stock exchange infrastructure.

\*The facility to purchase / redeem / switch units of the Schemes of the Fund in depository (electronic) mode through stock exchange platform of ICEX is currently not available. As and when the Fund offers facility to purchase, redeem & switch units in depository mode through exchange platform of ICEX, intimation to that effect will be uploaded on our website ([www.invescomutualfund.com](http://www.invescomutualfund.com)) by way of an addendum.

**Purchase / Redemption of Units of Schemes of Invesco Mutual Fund through Mutual Fund Distributors using Stock Exchange Infrastructure pursuant to SEBI circular dated December 9, 2014 read with SEBI circular dated October 4, 2013:**

1. Mutual Fund Distributor registered with Association of Mutual Funds in India (AMFI) and who has been permitted by the concerned recognised stock exchange will be eligible to use NMF-II platform of National Stock Exchange of India Ltd. ('NSE') and / or BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds ('BSE StAR MF System') of BSE Ltd. ('BSE') and ICEX MF to purchase and redeem units of the Scheme directly from the Fund / Invesco Asset Management (India) Pvt. Ltd. ('AMC') in physical (non-demat) mode and/or demat (electronic) mode.
2. Mutual Fund Distributors shall not handle Pay-out and Pay-in of funds as well as units on behalf of investor. Pay-in will be directly received by recognised Clearing Corporation and Pay-out will be directly made to investor's account. In the same manner, units shall be credited and debited directly from the demat account of investors.
3. In case of payment of redemption proceeds to the Clearing Corporation by the Fund/ its Registrar, it shall be treated as valid discharge for the Fund/AMC of its obligation of payment of redemption proceeds to investor. Similarly, in case of purchase of units, crediting units into Clearing Corporation's Pool account shall discharge the Fund/ AMC of its obligation/ to allot units to investor.
4. The facility of transacting in mutual fund schemes through stock exchange infrastructure is available subject to such operating guidelines, terms and conditions as may be prescribed by the respective Stock Exchanges from time to time.

Currently, ICEX MF does not facilitate purchase / redemption / switch of units under Direct Plan(s).

The AMC reserves the right to discontinue the facility at any point of time.

**Transaction through electronic platform:**

In addition to subscribing Units through submission of application in physical, investor / unit holder can also subscribe to the Units of the Scheme through our website [www.invescomutualfund.com](http://www.invescomutualfund.com) as well as <https://mfs.kfintech.com/mfs/> an electronic platform provided by KFin Technologies Private Limited. The facility to transact in the Scheme will also be available through mobile application of KFin Technologies Private Limited i.e. ‘KFinKart’

**National Automated Clearing House (“NACH”) facility for lumpsum purchases:**

Unit holders can make payment through NACH facility for lumpsum as well as SIP transactions.

NACH is a centralized system, launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing System (ECS) mandates.

A Unique number will be allotted to every mandate registered under NACH called as Unique Mandate Reference Number (“UMRN”) which can be used for lumpsum as well as SIP transactions.

For general terms and conditions and more information, unitholders are requested to read the NACH Mandate registration form forming part of the Key Information Memorandum of the Schemes of the Fund available on “[www.invescomutualfund.com](http://www.invescomutualfund.com).”

The Trustee/ Invesco Asset Management (India) Pvt. Ltd. (‘AMC’) reserves the right to change/ modify/ discontinue the NACH facility at a later date. All other terms & conditions of the schemes will remain unchanged.

**Systematic Investment Plan (SIP):**

This facility enables the investors to save and invest at regular intervals over a longer period of time. It is convenient way to start investing, regular investment not only helps to reduce average unit acquisition cost (this concept is called ‘**Rupee Cost Averaging.**’) but also helps to inculcate discipline when it comes to investing. This facility gives the investor an opportunity to invest regularly thereby averaging the acquisition cost of units. The requirement of ‘Minimum Amount of Application’ as applicable for lump sum investment will not be applicable in case of SIP.

**The Scheme offers SIP facility subject to following terms and conditions:**

- i) SIP offers monthly and quarterly (April/ July/ Oct/ Jan) frequency. Unit holder can invest on monthly or quarterly basis on any date of his / her preference, except 29<sup>th</sup>, 30<sup>th</sup> and 31<sup>st</sup>, as SIP Debit Date. In case the day specified is a non-Business Day or falls during a book closure period, the transaction will be effected on the next Business Day.
- ii) In case the frequency is not specified, it will be considered as application for monthly frequency and will be processed accordingly. In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 15<sup>th</sup> of month / quarter. In case the end date is not specified, the Fund would continue the SIP till it receives termination notice from the investor or the time all the post-dated cheques are utilized.

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|  | <p>iii) The minimum amount for each SIP installment should be Rs. 500 per month and in multiples of Re. 1 thereafter for monthly frequency or Rs.1,500 per quarter and in multiples of Re. 1 thereafter for quarterly frequency.</p> <p>iv) New investors can enroll for SIP facility by submission of current dated cheque for the first SIP installment (no postdated cheque will be accepted) and SIP Registration cum mandate form for NACH/ Direct debit for remaining installments. Existing investors can avail SIP facility by submitting only SIP Registration cum mandate form for NACH/ Direct debit. The first cheque and subsequent cheque should not fall in the same month in case of monthly frequency and in the same quarter in case of quarterly frequency. Outstation cheques will not be accepted for SIP transactions. Direct debit / NACH instruction facility is available in select locations specified in application form. All the post dated cheques must be of same date and of the same amount. An investor is eligible to issue only one cheque per month/quarter in the same SIP enrollment form. The first installment will be processed at Applicable NAV based on time stamping. The second installment will be processed latest for the available SIP date indicated by the investor, but only after the expiry of 30 (thirty) calendar days from the date of first installment. However, where the SIP installment is Rs. 2 Lakh and above, the applicable NAV will be the day on which funds are available for utilization, for details please refer section on Cut off timing <b>“For subscriptions/ redemptions/ switches”</b>.</p> <p>v) Minimum number of installments should be 12 (including first installment), where the amount of each SIP installment is Rs. 500 or more but less than Rs. 1,000 or 6 (including first installment), where the amount of each SIP installment is Rs. 1,000 or more for monthly frequency and 4 (including first installment) for quarterly frequency.</p> <p>vi) In case the Unit holder invests through SIP during the New Fund Offer Period, he should give one cheque for the first installment and Direct debit instruction for remaining installments. The date of first cheque should be the date of submission of application (no post dated cheque will be accepted). The second installment will be processed after 30 days from the date of closure of NFO in case of monthly frequency and on or after January 18, 2021 in case of Quarterly frequency as indicated by the investor.</p> <p>vii) SIP applications received during the NFO Period not falling in Direct debit facility will be rejected and cheque may be returned/refunds made, within 5 Business Days from the closure of the NFO.</p> <p>viii) Cheque(s) should be drawn in the name of the Scheme or its abbreviation and crossed “A/c Payee” e.g. <b>“Invesco India - Invesco Global Consumer Trends Fund of Fund”</b> or <b>“II - IGCTF”</b>. Unit holder should write SIP enrollment Form or folio number on the reverse of cheque accompanying SIP enrollment form.</p> <p>ix) The load structure prevailing at time of submission of SIP application (whether for fresh enrollment or extension) will be applicable for all the SIP installments specified in such application. Please refer to <b>‘Load Structure’</b> in section <b>‘Fees and Expenses’</b> of Scheme Information Document of the Scheme.</p> <p>x) Unit holder has a right to discontinue the SIP facility at any time by sending written request to any Official Points of Acceptance, at least 10 Business Days prior to the next cheque date/NACH/Direct debit. On receipt of such request, the SIP enrollment will be terminated and balance post-dated cheque(s), if any, will be returned to the Unit holder.</p> <p>xi) In case any cheque submitted by the investor for SIP installment or any payment instruction for SIP installment is dishonored by the Bankers for the reason of account of investor is closed, the AMC would discontinue the SIP immediately and reserves the right to redeem the outstanding</p> |
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|  | <p>units if total investment is below Rs. 5,000/-.</p> <p>xii) The AMC reserves the right to discontinue the SIP enrolment in case cheque / payment instruction submitted by Unit holder is not honored by Banker on 2 (two) consecutive occasions for either insufficiency of funds or as a result of a stop payment instructions issued by the Unit holder and reserves the right to redeem the outstanding units if total investment is below Rs. 5,000/-.</p> <p>xiii) The facility will be automatically terminated upon receipt of intimation of death of the Unit holder.</p> <p>xiv) SIP in a folio of minor will be registered only upto the date of minor attaining majority even though the instruction may be for the period beyond that date.</p> <p>xv) As the Scheme is required to comply with limits on investment in overseas securities as may be prescribed by SEBI from time to time, processing of SIP installments will be subject to such limits being available on the date such installment falls due and may also result in partial allotment on pro-rata basis or not processing that SIP installment.</p> <p>xvi) The investors can also subscribe Units through SIP in Demat (electronic) mode for the Scheme. However the Units will be allotted based on applicable NAV of the Scheme and will be credited to investor's Demat (Beneficiary) Account on weekly basis on realization of funds, e.g. Units will be credited to investor's Demat (Beneficiary) account every Monday (or next business day, if Monday is a non-business day) for realization status received in last week from Monday to Friday.</p> <p><b>Note</b> - In case of subscription of Units through SIP in Demat (electronic) mode, unit holder will not be able to redeem / transfer such Units till Units are credited to investor's Demat (Beneficiary) account.</p> <p><b><u>Top-up facility under SIP</u></b></p> <p>'<b>Top-Up</b>' facility will enable investors to increase the amount of SIP installment at pre-defined frequency by a fixed amount during the tenure of SIP.</p> <p>The features, terms and conditions for availing 'Top-Up' facility are as follows:</p> <p>a. Top-Up facility offers frequency at half yearly and yearly intervals. In case the Top-Up frequency is not specified, it will be considered as yearly frequency.</p> <p>b. Minimum Top-Up amount would be Rs. 100/- and in multiples of Re. 1/- thereafter.</p> <p>c. In case the investor does not specify Top-Up amount, Rs. 100/- will be considered as the Top-Up amount and the request will be processed accordingly.</p> <p>d. Top-Up facility would be available to all new SIP enrolments. Existing investors who have enrolled for SIP with maximum amount for debit are also eligible to avail Top-Up facility and will be required to submit '<b>SIP cum Registration Mandate</b>' at least 20 calendar days prior to the Top-Up start month. In case SIP installment after Top-Up exceeds maximum amount for debit, then the request for Top-Up will be processed upto the maximum amount for debit. Further, if the investor revises the maximum amount for debit, then such increase in amount will be effective from the next Top-Up cycle. However, maximum amount registered for debit mandate cannot be reduced.</p> <p>e. Existing investors registered for SIP through NACH/ Direct Debit facility and intending to avail Top-Up facility will be required to cancel the</p> |
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|  | <p>existing SIP and enroll a fresh SIP with Top-Up details.</p> <p>f. It would be mandatory for investor to mention in ‘SIP cum Registration Mandate’ the period (month - year) upto which he wishes to avail Top-Up facility.</p> <p><b>Pause facility under SIP</b></p> <p>Under this facility, investor has an option to stop his SIP temporarily (at a folio level) for specified number of installments. Instructions for ‘Pause’ can be given by filling up ‘<b>Invesco Mutual Fund - SIP Pause Form</b>’. SIP would restart automatically after completion of Pause period specified by investor.</p> <p>The features, terms and conditions for availing the Pause facility are as follows:</p> <p>a. Investor can opt for Pause facility only twice during the tenure of a particular SIP.</p> <p>b. Pause request should be submitted at least 30 calendar days prior to the next SIP installment date.</p> <p>c. Pause request under SIP can be for minimum of 1 installment and for maximum of 6 installments.</p> <p>d. If the Pause period is coinciding with the Top-Up facility, the SIP installment amount post completion of Pause period would be inclusive of Top-Up amounts falling during that Top-Up cycle; e.g. SIP installment amount prior to Pause period is Rs.5,000/- and Top-Up amount is Rs.1,000/- and if the Pause period is completed after date for Top-Up, then the SIP installment amount post completion of Pause period shall be Rs. 6,000/-.</p> <p>e. Investor must mention SIP Registration Number (SRN) as stated in the account statement to avail Pause facility. In case an investor does not mention the SRN and has more than one live SIP in a single folio in the same scheme with same SIP date/amount then the first registered SIP would be paused.</p> <p><b>Modify facility under SIP</b></p> <p>Investor have an option to modify the existing SIP registration. Instructions for ‘Modify’ can be given by filling up ‘<b>Invesco Mutual Fund - SIP Modify Form</b>’. The terms and conditions for availing the Modify facility are as follows:</p> <p>a. Under this facility, the investor can modify the scheme / plan / option, frequency, amount and date under the existing SIP registration. The facility to modify the amount will be available only to those investors who have registered maximum amount for debit. However, once the investor has availed modification facility then the maximum amount for debit mandate cannot be reduced. In case, SIP installment after modification exceeds the maximum amount for debit, then the request to modify SIP instalment amount will be rejected.</p> <p>b. Modification form should be submitted at least 30 days prior to the next SIP installment date.</p> <p>c. In case investor has opted for modification in SIP installment amount and Top-Up facility is already registered under the said SIP, then the Top-Up amount would be added to the modified SIP amount.</p> |
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|  | <p>d. Investor must mention the SIP Registration Number (SRN) as stated in account statement for modifying the SIP details. In case an investor does not mention the SRN and has more than one live SIP in a single folio in the same scheme with same SIP date/amount then the first registered SIP would be modified.</p> <p>e. In case there is modification of scheme, then the load structure in new scheme prevailing at the time of registration of Modify facility mandate will be applicable. However, in case of request for modification of plan / option of the scheme, frequency, amount and date of SIP installment, the load structure prevailing at the time of registration of SIP will continue to be applicable.</p> <p>Top-Up facility/Pause facility/Modify facility would not be available to investors registered under SIP through Post Dated Cheques/ Channel Partners/ Stock Exchange Platforms. However, on BSE StAR MF platform, Pause facility is now available.</p> <p><b>Online/Internet Systematic Investment Plan ('ISIP') facility</b></p> <p>Online SIP facility enables investors to register SIP through online mode on the website of the Fund <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>. The Scheme offers Online SIP facility to investors who have folio with the Fund.</p> <p>The features, terms and conditions for availing ISIP facility are as follows:</p> <p>a. ISIP facility offers monthly and quarterly frequency. Investors can choose any date of his/her choice except 29<sup>th</sup>, 30<sup>th</sup> and 31<sup>st</sup> as ISIP debit date. If no frequency is specified, monthly frequency shall be treated as default frequency. In case the date specified falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicable NAV.</p> <p>b. Investors should mandatorily make an online payment as the first transaction during the New Fund Offer Period at the time of registering for ISIP facility</p> <p>c. Load structure prevailing at the time of the registration of ISIP will be applicable for all ISIP installments covered under that ISIP registration.</p> <p>d. ISIP facility is available only with banks and service providers with whom Invesco Mutual Fund has tie up for Auto Debit. The list of banks is available on our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>.</p> <p>e. The registration for ISIP facility should be submitted at least 15 calendar days prior to first ISIP installment date.</p> <p>f. Unique Registration Number (URN) will be allotted to the investors after registration of ISIP on website of the Fund. Investor is required to register the said URN with the same bank as opted at the time of registration of ISIP within 10 calendar days from the date of URN allotment. In case investor has multiple bank accounts associated under his/her Net Banking account, then the investor should ensure that the bank account registered under the folio is opted for registering the URN.</p> <p>g. The Fund reserves the right to cancel the ISIP registration if URN is not registered within 10 calendar days from the date of URN allotment or in case the ISIP installment is debited from bank account other than the bank account which is registered in the investor's folio.</p> <p>h. Investor can discontinue the ISIP facility at any time by submitting SIP cancellation form duly signed as per mode of holding to any of nearest Investor Service Center, at least 10 Business Days prior to the next ISIP</p> |
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|  | <p>debit date.</p> <p>i. Top-Up SIP facility, Modify SIP facility and Pause SIP facility are not available for registration through ISIP facility. Third Party Payment for registration of ISIP will not be accepted.</p> <p>Third Party Payment for registration of ISIP will not be accepted. Third Party Payment means a payment made through bank account other than that of bank account of first named applicant/investor or a joint bank account where the first named unit holder /investor is not one of the joint holders of bank account from which payment is made.</p> <p>All other terms and conditions of Systematic Investment Plan will also be applicable to ISIP facility.</p> <p>The AMC reserves right to change the frequency, date(s) or other terms and conditions of SIP.</p> <p><b>Systematic Transfer Plan (STP):</b></p> <p>A Unit holder may enroll for Systematic Transfer Plan (STP) and choose to switch from one scheme of Invesco Mutual Fund to another scheme of Invesco Mutual Fund which is available for investment at that time.</p> <p>This facility enables the Unit holder to transfer fixed amount periodically from the source scheme (“transferor scheme”) to target scheme (“transferee scheme”) by redeeming units of the source scheme at Applicable NAV, subject to Exit Load, if any and investing the same amount in target scheme at Applicable NAV.</p> <p>The amount to be transferred (switched) will be converted into Units on the scheduled date and such number of Units will be subtracted from the unit balance in the unit holder account in the source (transferor) scheme. The amount so switched will be invested in the target (transferee) scheme. Accordingly, systematic transfer to be effective must comply with the redemption rules of source/transferor scheme and issue rules of target /transferee scheme.</p> <p>The Fund offers following options under STP:</p> <ol style="list-style-type: none"> <li>a. Fixed STP;</li> <li>b. Flex STP; and</li> <li>c. Appreciation STP.</li> </ol> <p>(For the list of Source Schemes and Target Schemes for each of the above option under STP, please refer the list of Source and Target Schemes below)</p> <p><b>The features and terms &amp; conditions of STP are as under:</b></p> <p><b>Eligible Source (Transferor) Schemes for STP:</b> Invesco India Liquid Fund, Invesco India Treasury Advantage Fund, Invesco India Short Term Fund, Invesco India Corporate Bond Fund, Invesco India Money Market Fund, Invesco India Ultra Short Term Fund, Invesco India Overnight Fund, Invesco India Banking &amp; PSU Debt Fund, Invesco India Dynamic Equity Fund, Invesco India Credit Risk Fund, Invesco India Arbitrage Fund and Invesco India Equity Savings Fund.</p> <p>However, Invesco India Arbitrage Fund does not act as Source (Transferor) Scheme for Flex STP Option and Appreciation STP Option.</p> <p><b>Eligible Target (Transferee) Schemes for STP:</b> Invesco India Dynamic Equity Fund, Invesco India Contra Fund, Invesco India Growth Opportunities Fund, Invesco India Financial Services Fund, Invesco India Tax Plan*, Invesco India</p> |
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Arbitrage Fund, Invesco India Largecap Fund, Invesco India PSU Equity Fund, Invesco India Midcap Fund, Invesco India Multicap Fund, Invesco India Infrastructure Fund, Invesco India Gold Fund, Invesco India Banking & PSU Debt Fund, Invesco India Overnight Fund, Invesco India Feeder - Invesco Pan European Equity Fund, Invesco India Feeder - Invesco Global Equity Income Fund, Invesco India Credit Risk Fund, Invesco India Equity & Bond Fund, Invesco India Smallcap Fund, Invesco India Equity Savings Fund, Invesco India Focused 20 Equity Fund and Invesco India - Invesco Global Consumer Trends Fund of Fund.

**However, Invesco India Gold Fund, Invesco India Feeder - Invesco Pan European Equity Fund, Invesco India Feeder - Invesco Global Equity Income Fund, Invesco India Tax Plan\*, Invesco India Banking & PSU Debt Fund, Invesco India Credit Risk Fund and Invesco India - Invesco Global Consumer Trends Fund of Fund does not act as Target Scheme for Flex STP and Appreciation STP.**

\*An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of Invesco Mutual Fund for updated list.

The Scheme acts as Target (Transferee) Scheme for Fixed STP, Flex STP and Appreciation STP Option.

**A. Fixed STP**

- a. Fixed STP offers daily, weekly, fortnightly, monthly and quarterly (April/ July/ Oct/ Jan) frequency.
- b. In case of weekly frequency, Unit holder can transfer the amount on any day of his / her choice between Monday to Friday. In case, the STP day is not specified or in case of ambiguity, Monday will be considered as default day for STP instalment.
- c. In case of fortnightly frequency, Unit holder can transfer the amount on 1<sup>st</sup> and 16<sup>th</sup> of each month.
- d. In case of monthly / quarterly frequency, Unit holder can choose any date of his / her choice except 29<sup>th</sup>, 30<sup>th</sup> & 31<sup>st</sup> as STP date. In case the STP date is not specified or in case of ambiguity, the STP transaction will be processed on 15<sup>th</sup> of each month / quarter.
- e. In case the frequency is not specified, it will be considered as application for monthly frequency and will be processed accordingly.
- f. If the start month is not specified, the STP application would be processed from the succeeding month on the date specified by the investor at the time of enrolment, provided the condition for minimum number of installments is met. If the end month is not specified, the Fund would continue the STP till it receives termination notice from the investor. In case the start month and end month both are not specified, the STP application would be registered for the minimum number of installments.
- g. Minimum amount (for each transfer to Target scheme other than Invesco India Tax Plan\*) should be Rs. 500 and in multiples of Re.1 thereafter for daily frequency, Rs. 1,000 and in multiples of Re.1 thereafter for weekly, fortnightly & monthly frequency and Rs. 1,500 and in multiples of Re.1 thereafter for quarterly frequency. Minimum amount for each transfer to Invesco India Tax Plan\* should be Rs. 500 and in multiples of Rs. 500 for daily, weekly, fortnightly, monthly and quarterly frequency.
- h. Minimum number of installments should be 12 for daily frequency, 6 for weekly, fortnightly & monthly frequency and 4 for quarterly frequency.

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|  | <p>However, for Fortnightly STP under Invesco India Tax Plan*, minimum number of installments should be 12.</p> <p>i. In case the unit balance in the Source (Transferor) scheme is lesser than amount specified by the Unit holders for STP, the AMC will transfer remaining unit balance to Target (Transferee) scheme.</p> <p>* An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.</p> <p><b>B. <u>Flex STP</u></b></p> <p>Under Flex STP Option, Unit holder of the Scheme can opt to transfer variable amount linked to value of his investments on the date of transfer as specified by the unit holder(s) to the “<b>Growth Option</b>” of designated open-ended equity scheme(s) (“<b>Transferee Scheme/Target Scheme</b>”) of the Fund except Invesco India Tax Plan*.</p> <p>The features, terms and conditions for availing Flex STP Option are as follows:</p> <p>Flex STP Option offers transfer facility at monthly and quarterly frequency. Investors can choose any date of his/her choice except 29<sup>th</sup>, 30<sup>th</sup> and 31<sup>st</sup> as Flex STP Date. In case the Flex STP date is not specified or in case of ambiguity, the Flex STP transaction will be processed on 15<sup>th</sup> of each month / quarter. If no frequency is specified, monthly frequency shall be treated as default frequency.</p> <p>Minimum number of installments should be 6 for monthly frequency and 4 for quarterly frequency.</p> <p>Minimum amount for each transfer should be Rs. 1,000 and in multiples of Re.1 thereafter for monthly frequency or Rs. 1,500 and in multiples of Re.1 thereafter for quarterly frequency.</p> <p>One Flex STP enrolment form can be filled for transfer into one Scheme/Plan/Option only.</p> <p>The first Flex STP installment will be processed for the installment amount specified by the investor at the time of enrolment. For the second Flex STP installment onwards, the transfer amount shall be computed as per formula stated below.</p> <p><b>Calculation of Flex STP installment amount</b></p> <p>The amount to be transferred in the Transferee (Target) Scheme on the date of transfer shall be higher of:</p> <p>Fixed amount to be transferred per installment as specified by the investor;</p> <p>Or</p> <p>The amount determined by using following formula:</p> <p>Fixed amount to be transferred per installment as specified by the investor x number of installments (including the current installment) minus market value of investments through Flex STP.</p> <p>If the amount (as specified by the formula) to be transferred under STP is not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Flex STP will be closed.</p> |
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If the NAV falls continuously during the Flex STP Option period, number of actual installments may be less than those mentioned in the Flex STP Option enrolment form.

The total amount invested in the Transferee (Target) Scheme through Flex STP Option shall not exceed the total amount of investment specified by the investor at the time of enrolment of Flex STP Option i.e. amount per installment x number of enrolled installments.

In case, other financial transactions (i.e. purchase, redemption or switch) are requested by the investor in the Transferee (Target) Scheme in the same folio during the tenure of Flex STP, the balance installments under Flex STP Option will be processed as Fixed STP Option for total investment amount as specified by the investor at the time of enrollment subject to clause (h) above.

An Illustration: Flex STP will work as follows:

|                                      |                              |
|--------------------------------------|------------------------------|
| Installment amount to be transferred | Rs. 3,000/-                  |
| No. of Installments                  | 12                           |
| STP period                           | September 2016 - August 2017 |
| STP Start Date                       | 3 <sup>rd</sup> of the month |

Calculation of Flex STP installment amount on the date of the fifth installment i.e. January 3, 2017.

- i) Total units allotted up to the date of last (fourth) installment i.e. December 3, 2016 is assumed as 823;
- ii) NAV as on January 3, 2017 of Growth option of Transferee Scheme is assumed as Rs. 12/- per unit;
- iii) Hence the market value of investment in the Transferee Scheme on the date of transfer of fifth installment i.e. January 3, 2017 will be Rs 9,876/- i.e. (823\*12).

The installment amount for fifth installment will be calculated as follows:

(a) Fixed amount to be transferred per installment: Rs. 3,000/-.

Or

a. As determined by the formula:  $(3,000*5) - 9,876 = \text{Rs. } 5,124/-$ .

(a) Or (b) whichever is higher:

Hence, the installment amount to be transferred in the Transferee Scheme on January 3, 2017 will be Rs. 5,124/-

\* An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

### C. Appreciation STP

Under this option, the unit holder can transfer Rs. 500 and above on monthly/quarterly (April/ July/ Oct/ Jan) basis by transferring appreciation, if any, in the value of units of the Scheme to designated open-ended equity scheme(s) (“**Transferee Scheme/Target Scheme**”) of the Fund except Invesco India Tax Plan\*. If no frequency is specified, monthly frequency shall be treated as default frequency. Investors can choose any date of his/her choice except 29<sup>th</sup>, 30<sup>th</sup> and 31<sup>st</sup>. In case the date is not specified or in case of ambiguity, the capital appreciation, if any, will be processed on 15<sup>th</sup> of each month / quarter. Capital appreciation, if any, will be calculated from the enrolment date of the STP till first transfer date. Subsequent capital appreciation, if any, will be the capital

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|  | <p>appreciation between the previous STP date (where STP has been processed and transferred) and the current STP date.</p> <p>In case of Appreciation Option, if on the date of transfer, there is no appreciation or appreciation is less than Rs. 500, the redemption / transfer under this option will not be made.</p> <p>* An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.</p> <p><b>Terms &amp; Conditions common (applicable) to Fixed STP, Flex STP and Appreciation STP Options:</b></p> <p>i) In case the Unit holder has not specified any option at the time of enrollment, the Fund will register STP under Fixed option.</p> <p>ii) In case the date specified is a non-Business Day or falls during a book closure period, the transaction will be effected on next Business Day. However, where the Systematic Transfer Plan installment is Rs. 2 Lakh and above, the applicable NAV will be based on the day on which the funds are available for utilization by the transferee Scheme, for details please refer section on Cut off timing “<b>For subscriptions/ redemptions/ switches</b>”.</p> <p>iii) Minimum balance in the Source (Transferor) scheme should be Rs. 6,000 at the time of enrollment for STP.</p> <p>iv) The load structure in Transferee (Target) scheme prevailing at time of submission of STP application (whether for fresh enrollment or extension) will be applicable for all the investment through STP specified in such application.</p> <p>v) In case the investor purchases additional Units in the Source (Transferor) scheme, the STP facility would be extended to such additional units also. Further, the unit holder who has opted for STP under Source scheme can also redeem or switch his units to any other eligible scheme provided he has sufficient balance in his account on the date of such a request.</p> <p>However, in case, other financial transactions (i.e. purchase, redemption or switch) are requested by the investor in the Transferee (Target) Scheme in the same folio during the tenure of Flex STP, the balance installments under Flex STP Option will be processed as Fixed STP Option for total investment amount as specified by the investor at the time of enrollment.</p> <p>vi) Units marked under lien or pledge in the source scheme will not be eligible for STP.</p> <p>vii) STP (in) and SWP cannot be simultaneously registered for a folio for the same scheme.</p> <p>viii) STP will be automatically terminated if all the units are liquidated or withdrawn from the Source (Transferor) scheme or the unit balance under the folio becomes nil.</p> <p>ix) STP will be automatically terminated if the units under the Source (Transferor) scheme are pledged or upon receipt of intimation of death of the Unit holder.</p> <p>x) The transaction through STP will be subject to applicable exit load in the Source (Transferor) scheme.</p> <p>xi) The application for start of STP should be submitted to Official Point(s) of Acceptance at least 7 days and not more than 60 days before the date of commencement / start date of STP. Unit holder may change the amount (but not below the minimum specified) / frequency by giving written notice to any of the Official Point(s) of Acceptance at least 7 days prior to next transfer / STP execution date.</p> <p>xii) Unit holder can discontinue STP facility at any time by sending a written notice to any of the Official Point(s) of Acceptance, at least 7 days prior to</p> |
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|  | <p>next transfer / STP execution date.</p> <p>xiii) Unit holders details and mode of holding in the Target (Transferee) scheme will be as per the existing folio in the Source (Transferor) scheme. Units in the Transferee (Target) Scheme will be allotted in the same folio.</p> <p>xiv) STP in a folio of minor will be registered only upto the date of minor attaining majority even though the instruction may be for the period beyond that date. In case of STPs already registered as of March 31, 2011 in the folio of minor, the AMC will continue to process the STP beyond the date of the minor attaining majority till the time an instruction from the major to terminate the STP is received by the AMC/RTA.</p> <p>xv) As the Scheme is required to comply with limits on investment in overseas securities as may be prescribed by SEBI from time to time, the processing of STP installments will be subject to such limits being available on the date STP installment falls due and may also result in partial allotment on pro-rata basis or not processing that STP installment.</p> <p>The AMC reserves right to change the frequency, date(s) or other terms and conditions of STP.</p> <p><b>Systematic Withdrawal Plan (SWP):</b><br/>This facility enables the Unit holders to withdraw (subject to deduction of tax at source, if any) a fixed amount periodically from the amount of investment available in the Unit holder's account at periodical intervals through a one-time request. This facility is ideal for those Unit holders who seek inflow of the funds on regular basis to meet their needs or who wish to withdraw from the investment over a period of time.</p> <p>The amount withdrawn under SWP by redemption will be converted into units at the NAV based prices and the number of Units so arrived will be deducted from the Unit balance to the credit of that Unit holder.</p> <p><b>The features and terms &amp; conditions of SWP are as under:</b></p> <p>A. This facility offers two options to the Unit holders:</p> <ol style="list-style-type: none"> <li>i. <b>Fixed option:</b> Under this option, the Unit holder can withdraw a fixed amount on weekly/monthly/quarterly (April/ July/ Oct/ Jan) basis by redemption of Units in the Unit holders' account.</li> <li>ii. <b>Appreciation option:</b> Under this option, the unit holder can withdraw Rs. 500/- and above on weekly/monthly/quarterly (April/ July/ Oct/ Jan) basis by redemption of appreciation, if any, in the value of units.</li> </ol> <p>B. Unit holder can withdraw the amount on the first business day of the week in case of weekly frequency and on 3rd, 10th, 15th, 20th or 25th of each month / quarter. In case the date specified is a non Business Day or falls during a book closure period, the transaction would be effected on the next Business Day.</p> <p>C. In case the frequency is not specified, it will be considered as application for monthly frequency and will be processed accordingly. In case the SWP date is not specified or in case of ambiguity, the SWP transaction will be processed on 15th of month / quarter. In case the end date is not specified, the Fund would continue the SWP till it receives termination notice from the investor.</p> <p>D. Minimum balance in the Scheme should be Rs. 6,000 at the time of enrollment for SWP.</p> <p>E. Minimum amount for each withdrawal should be Rs. 1,000 and in multiples of Re.1 thereafter for weekly &amp; monthly frequency or Rs. 1,500 and in multiples of Re.1 thereafter for quarterly frequency.</p> <p>F. Minimum number of withdrawals should be 6 for weekly &amp; monthly frequency and 4 for quarterly frequency.</p> <p>G. In case of appreciation option, if on the date of withdrawal, there is no</p> |
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|  | <p>appreciation or appreciation is less than Rs. 500, the redemption / withdrawal under this option will not be made.</p> <p>H. In case the investor purchases additional Units in the Scheme under the same folio, the SWP facility would be extended to such Units also.</p> <p>I. The facility will be automatically terminated if the Units in the Scheme are pledged or upon receipt of intimation of death of the Unit holder.</p> <p>J. The redemption under SWP will be subject to applicable Exit Load.</p> <p>K. SIP and SWP cannot be simultaneously registered for a folio for the same scheme.</p> <p>L. SWP and STP (in) cannot be simultaneously registered for a folio for the same scheme.</p> <p>M. The investor should indicate in his request, the commencement / start date from which the appreciation in investment value should be computed. The withdrawal will commence after one month from the commencement / start date.</p> <p>N. The application for start of SWP should be submitted to Official Point(s) of Acceptance at least 7 days before the date of commencement / start date of SWP. Unit holder may change the amount (but not below the minimum specified) / frequency by giving written notice to any of the Official Point(s) of Acceptance at least 7 days prior to next SWP execution date.</p> <p>O. Unit holder can discontinue SWP facility at any time by sending a written notice to any of the Official Point(s) of Acceptance, at least 7 days prior to next SWP execution date.</p> <p>P. If the balance under scheme falls below Rs. 5,000/-, then AMC reserves the right to redeem the balance Units.</p> <p>Q. SWP in a folio of minor will be registered only upto the date of minor attaining majority even though the instruction may be for the period beyond that date.</p> <p>The AMC reserves right to change the frequency, date(s) or other terms and conditions of SWP.</p> <p><b>Dividend Transfer Plan (DTP):</b><br/>All the unit holders in the dividend plans (except daily and weekly frequencies in the dividend plans, if applicable) of all open-ended schemes mentioned below can transfer their dividend to the Scheme by availing the facility of Dividend Transfer Plan (DTP). The Scheme acts as a source as well as transferee scheme for DTP. To qualify for DTP, the following conditions should be met with:</p> <p><b>Eligible source schemes from which DTP is allowed:</b> Invesco India Banking &amp; PSU Debt Fund, Invesco India Gilt Fund, Invesco India Credit Risk Fund, Invesco India Multicap Fund, Invesco India Contra Fund, Invesco India Largecap Fund, Invesco India Growth Opportunities Fund, Invesco India Midcap Fund, Invesco India Dynamic Equity Fund, Invesco India Financial Services Fund, Invesco India Infrastructure Fund, Invesco India PSU Equity Fund, Invesco India Feeder - Invesco Pan European Equity Fund, Invesco India Feeder - Invesco Global Equity Income Fund, Invesco India Gold Fund, Invesco India Liquid Fund, Invesco India Treasury Advantage Fund, Invesco India Short Term Fund, Invesco India Corporate Bond Fund, Invesco India Ultra Short Term Fund, Invesco India Arbitrage Fund, Invesco India Money Market Fund, Invesco India Smallcap Fund, Invesco India Equity Savings Fund Invesco India Focused 20 Equity Fund, Invesco India Tax Plan* and Invesco India - Invesco Global Consumer Trends Fund of Fund.</p> <p><b>Eligible Target Scheme for DTP:</b> Invesco India Banking &amp; PSU Debt Fund, Invesco India Gilt Fund, Invesco India Credit Risk Fund, Invesco India Multicap Fund, Invesco India Contra Fund, Invesco India Largecap Fund, Invesco India Growth Opportunities Fund, Invesco India Midcap Fund, Invesco India Dynamic</p> |
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|  | <p>Equity Fund, Invesco India Financial Services Fund, Invesco India Infrastructure Fund, Invesco India PSU Equity Fund, Invesco India Feeder - Invesco Pan European Equity Fund, Invesco India Feeder - Invesco Global Equity Income Fund, Invesco India Gold Fund, Invesco India Liquid Fund, Invesco India Treasury Advantage Fund, Invesco India Short Term Fund, Invesco India Corporate Bond Fund, Invesco India Ultra short Term Fund, Invesco India Arbitrage Fund, Invesco India Money Market Fund, Invesco India Equity &amp; Bond Fund, Invesco India Focused 20 Equity Fund, Invesco India Smallcap Fund, Invesco India Equity Savings Fund and Invesco India - Invesco Global Consumer Trends Fund of Fund.</p> <p>* An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit</p> <p>(The Fund reserves the right to include/remove any of its Schemes from / to which DTP is allowed).</p> <ol style="list-style-type: none"> <li>1. The frequency of the transfer will depend on the dividend declared by the plan in which the investment has been made.</li> <li>2. There is no requirement of minimum balance in the “Source Scheme” to avail DTP facility.</li> <li>3. The provisions of minimum amount for investment in “Target Scheme” will not be applicable for DTP facility. However, the minimum amount of dividend in the “Source Scheme” eligible for transfer under DTP facility will be Rs. 500/-.</li> <li>4. If the dividend amount in the “Source Scheme” is less than Rs. 100/-, the dividend will be reinvested in the ‘Source Scheme’ itself.</li> <li>5. The amount to the extent of the dividend (net of TDS, distribution tax and statutory levies, if any) under the source scheme will be automatically invested on the Ex-dividend date into the eligible target scheme at the NAV based prices of that scheme and equivalent units will be allotted. However, Source scheme and Target scheme cannot be the same scheme.</li> <li>6. Please note that the AMC does not guarantee any dividend. Dividend is subject to distributable surplus, if any, in the scheme.</li> <li>7. Entry Load applicable in the “target scheme” shall be as per the load prevailing on the date of the creation of units in the target scheme.</li> <li>8. DTP facility will not be available under Daily Dividend option and Weekly Dividend option of schemes of the Fund.</li> <li>9. The Fund will process registration of DTP mandate within 10 days from the date of receipt of DTP request.</li> <li>10. If the unit holders opts for DTP facility, dividend paid (net of TDS, distribution tax and statutory levies, if any) under the source scheme will be automatically invested in the eligible target scheme of the Fund opted by the unit holder. However, Source Scheme and Target Scheme cannot be the same scheme.</li> <li>11. As the Scheme is required to comply with limits on investment in overseas securities as may be prescribed by SEBI from time to time, processing of investment in the Scheme through DTP will be subject to</li> </ol> |
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|  | <p>such limits being available on the date investment under DTP is being processed and may also result in partial allotment on pro-rata basis or not processing investment through DTP.</p> <p>Note: DTP in a folio of minor will be registered only upto the date of minor attaining majority even though the instruction may be for the period beyond that date.</p> <p><b>Event Trigger Plan (ETP):</b></p> <p>Under this facility, the Unit holders may opt for withdrawal/ switch of units to any other plan/ scheme on the occurrence of any one of the following events under trigger option:</p> <p>A. NAV reaches or crosses a particular value: e.g. NAV reaches or crosses Rs. 12.00. If NAV on the date of allotment of investment is less than Rs. 12.00, the trigger will be activated when the NAV rises to Rs. 12.00 or more on close of any day on which NAV is computed.</p> <p>If NAV on the date of allotment of investment is more than Rs.12.00, the trigger will be activated when the NAV falls to Rs. 12.00 or below on close of any day on which NAV is computed. All transactions linked with trigger will be on the basis of the Applicable NAV of the transaction day on which NAV reaches, crosses or falls below Rs. 12.00</p> <p>B. Change in the value of units held by Unit holders at least by certain percentage: e.g. change in the value of investment by at least by (+ or - or +/-) 10%</p> <p>The trigger will be activated when value of the unit holding rises to 10% or more at the close of any day on which the NAV is declared or the trigger will be activated when value of the unit holding falls by 10% or more at the end of any day on which the NAV is declared or the trigger will be activated when value of the unit holding either rises by 10% or more or falls by 10% or more on any day on which the NAV is declared.</p> <p>C. Specific Date Trigger: e.g. The trigger will be activated on the specific date stated by the Unit holder</p> <p>Under this facility investor may opt for the following action to be triggered: (Alert notification by Email or SMS)</p> <ol style="list-style-type: none"> <li>Redemption of all / partial Units / specific amount;</li> <li>Switch over of all / partial Units / specific amount;</li> <li>Total amount or percentage of capital appreciation.</li> </ol> <p>The following are the other conditions for ETP:</p> <ul style="list-style-type: none"> <li>Investors are requested to select any one trigger condition / action mentioned under section A, B &amp; C above. Multiple trigger condition / action will render the application as invalid.</li> <li>In case investor opts for an “Alert”, a notification will be sent by SMS or e-mail, as opted, on the day the “Trigger” condition is satisfied. Any subsequent transaction has to be submitted by investor as per terms and conditions of normal transaction.</li> <li>In case “Switch” option is selected, the same will be executed subject to the minimum purchase / redemption criteria of the respective schemes</li> </ul> |
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|  | <p>being satisfied. Else the trigger will not be executed.</p> <ul style="list-style-type: none"> <li>• Units marked under lien or pledged in the scheme shall not be eligible for ETP.</li> <li>• NAVs of the schemes are declared at the close of the Business Day and hence value of the Unit holder's investments based on the end of day NAV will be considered as a base for activating the trigger. Accordingly all the redemptions / switches will be executed on the Business Day on which the event occurs.</li> <li>• If the Plan / Option / Sub-Option of the Target scheme where the units will be switched is not indicated, units will be switched to the default option of the target scheme</li> <li>• Switch will be implemented on the day the trigger condition is satisfied. The trigger is a one-time operation and will cease once it is exercised.</li> <li>• Once a transaction is processed exercising trigger option, the same will not be reversed and it will be final and binding.</li> <li>• If a trigger is not achieved and/or implemented due to reasons which are beyond the control of Invesco Asset Management (India), the AMC would not be held responsible. Trigger facility is only a facility extended by the AMC for the convenience of the Unit holder and does not form part of any scheme / fund objective.</li> </ul> <p><b>Note:</b> ETP in a folio of minor will be registered only upto the date of minor attaining majority even though the instruction may be for the period beyond that date.</p> <p><b>Switching options</b></p> <p><b>(a) Inter - Scheme Switching option</b></p> <p>Unit holders under the Scheme have the option to switch part or all of their Unit holdings in the Scheme to any other scheme offered by the Mutual Fund from time to time. The Mutual Fund also provides the investors the flexibility to switch their investments from any other scheme(s) / plan (s) offered by the Mutual Fund to this Scheme during the NFO as well as on an ongoing basis. This option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund in order to meet their changed investment needs.</p> <p>Switch will be effected by way of a redemption of Units from the Scheme at applicable NAV, subject to Exit load, if any and reinvestment of the redemption proceeds into another scheme offered by the Mutual Fund at Applicable NAV and accordingly Switch must comply with the redemption rules of the Scheme and the subscription rules of the other scheme.</p> <p><b>(b) Intra -Scheme Switching option</b></p> <p>Unit holders under the Scheme have the option to switch their Unit holdings from one plan to another plan and/or from one option to another option (i.e. for example growth to dividend and vice-a-versa). No Exit Load will be charged in respect of such intra-scheme switching in the Scheme from one option to another option, however for Exit Load on switch from one plan to another plan, please refer to section on “<b>Load Structure</b>”. Switches would be done at the Applicable NAV based prices and the difference between the NAVs of the two options / plans will be reflected in the number of Units allotted.</p> <p>Switching shall be subject to the applicable “Cut off time and Applicable NAV”</p> |
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|                            | <p>stated elsewhere in the SID. In case of 'switch' transactions from one scheme to another, the allocation shall be in line with redemption payouts.</p>  |
| <p>Accounts Statements</p> | <p><b><u>For Unitholders not having a demat account</u></b></p> <ul style="list-style-type: none"> <li>• On acceptance of application for subscription, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five Business Days from the date of receipt of transaction request from the unit holder(s).</li> <li>• Unit holder in whose folio(s) transaction(s)* has taken place will receive Consolidated Account Statement (CAS) ^ for the calendar month on or before 10<sup>th</sup> day of the succeeding month.</li> </ul> <p>^ A Consolidated Account Statement (CAS) shall contain details of all the transactions* during the month and holding at the end of the month across all schemes of all mutual funds including transaction charges paid to the distributor.</p> <p>* the word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.</p> <ul style="list-style-type: none"> <li>• For the purpose of sending CAS, common investor across mutual funds shall be identified by their Permanent Account Number (PAN).</li> <li>• In case the folio has more than one registered holder, the first named Unit holder will receive CAS/account statements.</li> </ul> <p>Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10<sup>th</sup> day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical. In case of specific request received from investors, Mutual Funds shall provide the account statement to the investors within 5 business days from the receipt of such request without any charges.</p> <p><b><u>For Unitholder(s) holding units in Account Statement mode (Physical) but having a Demat account</u></b></p> <p>a) <b><u>Who have opted to receive CAS through Depositories</u></b></p> <ul style="list-style-type: none"> <li>• On acceptance of application for subscription, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five Business Days from the date of receipt of transaction request from the unit holder(s).</li> <li>• Thereafter a CAS will be dispatched by Depositories within 10 Days from the end of the month for Permanent Account Numbers (PANs) which are common between Depositories &amp; AMCs and in which transaction* has taken place during the month.</li> <li>• In case of multiple holding, PAN of the first holder and pattern of holding will be considered for dispatching CAS.</li> <li>• If the statements are presently being dispatched by e-mail either by the</li> </ul> |

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|  | <p>Fund or the Depositories then CAS will be sent through email. However the Unit holder will have an option to receive CAS in physical form at the address registered in the Depository system.</p> <ul style="list-style-type: none"> <li>• In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details will be sent to the Unit holders on half yearly basis.</li> <li>• The dispatch of CAS by Depositories to Beneficial Owners would constitute compliance by AMC / the Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations 1996.</li> <li>• The AMC shall send first account statement for a new folio separately with all details registered in the folio by way of a physical account statement and/or an e-mail to the investor's registered address / e-mail address not later than five business days from the date of closure of the initial subscription list and/ or from the date of receipt of subscription request from the unit holder.</li> <li>• In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the Depositories shall send account statement in terms of regulations applicable to the Depositories.</li> </ul> <p>*the word 'transaction' shall include transaction in demat accounts of the investor or in any of his mutual fund folios.</p> <p>b) <b><u>Who have opted not to receive CAS through Depositories</u></b></p> <p>Unitholder(s) will have an option not to receive CAS through Depositors. Such Unitholder(s) will be required to provide negative consent to the Depositories. Unitholder(s) who have opted not to receive CAS through Depositories will continue to receive CAS from AMC / the Fund.</p> <p>Further, CAS issued for the half-year (ended September/ March) shall also provide:</p> <ol style="list-style-type: none"> <li>a. The amount of actual commission paid by AMC/ Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each Mutual Fund scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMC/Mutual Fund to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods &amp; Services Tax (GST) (wherever applicable, as per existing rates), operating expenses, etc.</li> <li>b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.</li> </ol> <p>Such half-yearly CAS shall be issued to all Mutual Fund investors, excluding those investors who do not have any holdings in Mutual Fund schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.</p> <p><b><u>For Demat Account Holders:</u></b></p> |
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|            | <p>Unit holder who has opted to hold units in electronic (demat) mode will receive a confirmation specifying the number of units allotted by way of e-mail and/ or SMS to the applicant's registered e-mail address and/or mobile number within five business days from the date of receipt transaction request from the unit holders.</p> <p>Further, such Unit holder will receive holding/transaction statements directly from his depository participant at such a frequency as may be defined in the Depositories Act, 1996 or regulations made there under or on specific request.</p>   |
| Dividend   | <ul style="list-style-type: none"> <li>➤ The dividend warrants shall be dispatched to the Unit holders within 30 days of the date of declaration of the dividend. In case the AMC fails to dispatch the warrants within the above stipulated time it shall be liable to pay interest to the Unit holders at 15% p.a. or such other rate as may be prescribed by SEBI from time to time.</li> <li>➤ The dividend proceeds will be paid by way of EFT / NEFT / RTGS / Direct credits / any other electronic manner if sufficient banking account details are available with Mutual Fund for investor.</li> </ul> <p>In case of specific request for dividend by warrants or unavailability of sufficient details with the Mutual Fund, the dividend will be paid by warrant and payments will be made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI).</p>   |
| Redemption | <p><b>(a) Redemption</b></p> <p>The Unit holder can request for redemption by specifying either the amount in rupees to be redeemed or the number of units to be redeemed. Where both the amount as well as number of units has been specified, the Fund will redeem based on number of units. Where the Unit holder has specified the amount to be redeemed, the number of units redeemed will be the amount of redemption divided by Redemption Price. Where the Unit holder specified the number of units or amount in words and figures and there is mismatch between the number/amount specified in words and figures, the redemption request will be rejected.</p> <p>In case a unit holder redeems / switch-out units soon after making purchases, the redemption / switch-out request will be rejected for which funds are not realized at the time of processing of the redemption / switch-out request.</p> <p>In case the balance in Unit holder's account does not cover the amount/ units of redemption request, the Fund may close the Unit holder's account and send the entire such balance to the Unit holders.</p> <p>The minimum amount/Units for redemption is Rs. 1,000/- or 0.001 unit or account balance whichever is lower.</p> <p><b>(b) How to Redeem</b></p> <p>A Unit holder desiring to redeem can use a transaction slip for redemption request. Completed transaction slip can be submitted at an ISC/OPA. Transaction slips can be obtained from any of the OPA.</p> <p>In case the Units are standing in the names of more than one Unit holder, where mode of holding is specified as 'Jointly', redemption requests will have to be signed by all joint holders. However, in cases of holding specified as 'Anyone or Survivor', any one of the Unit holders will have the power to make redemption requests, without it being necessary for all the Unit holders to sign. However, in all cases, the proceeds of the redemption will be paid only to the first-named</p> |

holder.

Where Units under a Scheme are held under both Regular and Direct Plans and the redemption / switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the Regular Plan. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

In addition to redemption of Units through submission of application in physical, investor / unit holder can also redeem Units of the Scheme through our website [www.invescomutualfund.com](http://www.invescomutualfund.com) as well as <https://mfs.kfintech.com/mfs/>, an electronic platform provided by RTA. The facility to transact in the Scheme is also available through mobile application of RTA i.e. 'KFinKart'.

Further, AMC reserves the right to provide the facility of redeeming units of the Scheme through an alternative mechanism including but not limited to on - line transactions on the Internet, as may be decided by the AMC from time to time. The alternative mechanism may also include electronic means of communication such as redeeming units online through the website of the AMC or any other website etc. The alternative mechanisms would be applicable to only those investors who opt for the same and subject to investor fulfilling such conditions as AMC may specify from time to time.

#### **Signature mismatches**

If the AMC / Registrar finds a signature mismatch, while processing the redemption / switch out request, then the AMC/ Registrar reserves the right to process the redemption only on the basis of supporting documents confirming the identity of the investors.

#### **(c) Payment of Redemption Proceeds**

- i. For Unit holders having a bank account with certain banks with whom the AMC may have an arrangement from time to time:

The redemption proceeds shall be directly credited to their account by way of EFT / NEFT / RTGS / Direct credits / any other electronic manner if sufficient banking account details are available with Mutual Fund for investor. As per SEBI (MF) Regulations, the Mutual Fund shall despatch Redemption proceeds within 10 Business Days of the date of Redemption.

- ii. For other Unit holders not covered by (i) above and Unit holders covered by (i) but have given specific request for Cheque/Demand Draft:

Redemption proceeds will be paid by cheque and payments will be made in favour of the Unit holder with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI). Redemption cheques will be sent to the Unit holder's address.

All Redemption payments will be made in favour of the registered holder of the Units or, if there is more than one registered holder, only to the first registered holder.

As per SEBI (MF) Regulations, the Mutual Fund shall dispatch Redemption proceeds within 10 Business Days of the Redemption date. A penal interest of 15% p.a. or such other rate as may be prescribed by SEBI from time to time, will be paid in case the Redemption proceeds are not made within 10 Business Days of the Redemption Date.

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|   | <p><b>Note:</b> The Trustee, at its discretion at a later date, may choose to alter or add other modes of payment.<br/>The redemption proceeds will be sent by courier or (if the addressee city is not serviced by the courier) by registered post. The despatch for the purpose of delivery through the courier /postal department, as the case may be, shall be treated as delivery to the investor. The AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the despatch has been made correctly as stated in this paragraph.</p> <p><b>REDEMPTION BY NRIs / FPIs</b><br/>Credit balances in the account of an NRI /FPI Unit holder, may be redeemed by such Unit holder in accordance with the procedure described in SID and subject to any procedures laid down by the RBI, if any. Payment to NRI / FPI / Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (also subject to deduction of tax at source as applicable).</p> <p><b>In the case of NRIs</b></p> <p>(i) Credited to the NRI investor's NRO account, where the payment for the purchase of the Units redeemed was made out of funds held in NRO account or</p> <p>(ii) Remitted abroad or at the NRI investor's option, credited to his NRE / FCNR / NRO account, where the Units were purchased on repatriation basis and the payment for the purchase of Units redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account.</p> <p><b>In the case of FPIs</b><br/>Credit the net amount of redemption proceeds of such Units to the foreign currency account or Non-Resident Rupee Account of the FPI investor.</p> <p>Pursuant to Government of India Notification No. GSR (381) E dated May 3, 2000, transactions which are not specifically prohibited under the Foreign Exchange Management (Current Account Transactions) Rules, 2000 or which are not included in Schedule II (transactions specified in this Schedule require prior approval of the Government of India) or Schedule III (transactions specified in this Schedule require prior approval of Reserve Bank of India) may be permitted by authorized dealers without any monetary / percentage ceilings subject to compliance with the provisions of Section 10(5) of the Foreign Exchange Management Act, 1999.</p> <p><b>Effect of Redemption</b><br/>The number of Units held by the Unit holder in his folio will stand reduced by the number of Units redeemed.</p> |
| Bank Details                                | <p>In order to protect the interest of Unit holders from fraudulent encashment of cheques, the current SEBI (MF) Regulations has made it mandatory for investors to mention in their application /redemption request, their bank name and account number.</p> <p>The normal processing time may not be applicable in situations where such details are not provided by investors / Unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and / or any delay / loss in transit.</p> <p>The AMC offers its investors a facility to register multiple bank accounts in a folio. Individuals and HUFs investors can register upto five bank accounts at the folio level and non-individual investors can register upto ten bank accounts at the folio level. Please refer to the SAI for more details.</p>   |
| Delay in payment of redemption / repurchase | The AMC shall be liable to pay interest to the Unit holders at 15% p.a. or such other rate as may be prescribed by SEBI from time to time, in case the redemption   |

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| proceeds                                 | / repurchase proceeds are not made within 10 Business Days of the date of Redemption / repurchase. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the investor / Unit holders verification of identity or such other details relating to subscription for Units under any applicable law or as may be requested by a regulatory body or any government authority, which may result in delay in processing the application.   |
| Unclaimed Redemption and Dividend amount | <p>The list of name(s) and addresses of investors of the Scheme in whose folios there would be unclaimed redemption/dividend amounts would be made available on our website (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>). An investor can obtain details after providing his proper credentials (like PAN, date of birth, etc.) along with other security controls put in place by the AMC. Further, the process for claiming unclaimed redemption and dividend amounts and necessary forms/documents required for the same is also made available on our website.</p> <p>Further, pursuant to SEBI Circular reference no. SEBI/ HO/ IMD/ DF2/ CIR/ P/ 2016/ 37 dated February 25, 2016 on treatment of unclaimed redemption and dividend amounts, redemption/dividend amounts remaining unclaimed based on expiry of payment instruments will be identified on a monthly basis and amounts of unclaimed redemption/dividend would be deployed in the respective Unclaimed Amount Plan(s) as follows:</p> <ul style="list-style-type: none"> <li>➤ Invesco India Liquid Fund - Unclaimed Redemption Plan - Below 3 Years</li> <li>➤ Invesco India Liquid Fund - Unclaimed Dividend Plan - Below 3 Years</li> <li>➤ Invesco India Liquid Fund - Unclaimed Redemption Plan - Above 3 Years</li> <li>➤ Invesco India Liquid Fund - Unclaimed Dividend Plan - Above 3 Years</li> </ul> <p>Investors who claim the unclaimed amount during a period of three years from the due date will be paid initial unclaimed amount along-with the income earned on its deployment. Investors who claim these amounts after 3 years, will be paid initial unclaimed amount along-with the income earned on its deployment till the end of third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>For details of characteristics of above Unclaimed Amount Plan(s), investors are requested to refer the Statement of Additional Information available on our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>.</p> |

### C. PERIODIC DISCLOSURES

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| <p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>   | <p>The Direct Plan under the Scheme will have a separate NAV.</p> <p>The AMC will calculate and disclose the first NAV of the Scheme within 5 (five) Business Days from the date of allotment. Subsequently, the NAVs will be calculated on daily basis. The AMC shall prominently disclose the NAVs of the Scheme under a separate heading on the website of the Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 10.00 a.m. of the next Business Day. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>Further the Mutual Fund / AMC has extended facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p>   |
| <p>Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p> | <p>The Mutual Fund/AMC shall disclose portfolio (along with ISIN) of the Scheme as on the last day of the month / half year on website of Mutual Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format.</p> <p>In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via e-mail both the monthly and half-yearly statement of Scheme portfolio within 10 days from the close of each month/ half-year respectively.</p> <p>Further, the Mutual Fund/AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of the Scheme portfolio on the website of the Mutual Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p> <p>The Unitholder may request for physical or electronic copy of the statement of Scheme portfolio by writing to the AMC at the e-mail address <a href="mailto:mfservices@invesco.com">mfservices@invesco.com</a> or calling the AMC on 022-67310000 or on 1800-209-0007 (Toll Free) or by submitting the request letter to any of the Investor Services Centre of Invesco Mutual Fund or of KFin Technologies Private Limited.</p> <p>The Mutual Fund/ AMC shall provide a physical copy of the statement of Scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> <p>Further, the Mutual Fund and Asset Management Company shall within one month from the close of each half year (i.e. on 31<sup>st</sup> March and on 30<sup>th</sup> September) host a soft copy of the unaudited financial results of the Scheme on the website of the Mutual Fund. Also an advertisement disclosing the hosting of the unaudited financial results of the Scheme on the website will be published, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in language of the region where the Head Office of the Mutual Fund is situated.</p> |
| <p>Half Yearly Results</p>   | <p>The Mutual Fund and Asset Management Company shall within one month from the close of each half year (i.e. on 31<sup>st</sup> March and on 30<sup>th</sup> September) host a soft copy of the unaudited financial results of the Scheme on the website of the Mutual Fund. Also an advertisement disclosing the hosting of the unaudited financial results of the Scheme on the website will be published, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in language of the region where the Head Office of the Mutual Fund is situated.</p>  |
| <p>Annual Report</p>   | <p>The scheme wise annual report and abridged summary thereof shall be hosted on the website of the Mutual Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) not later than four months (or such other period as may be specified</p>  |

by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31<sup>st</sup> March each year) and link for the same will be displayed prominently on the website of the Mutual Fund ([www.invescomutualfund.com](http://www.invescomutualfund.com)).

In case of Unit holders whose e-mail addresses are registered with the Mutual Fund, the AMC shall e-mail the annual report or an abridged summary to such unit holders.

The Unitholders whose e-mail addresses are not registered with the Mutual Fund will have an option to opt-in to continue receiving physical copy of the scheme wise annual report or an abridged summary thereof.

Mutual Fund / AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every year disclosing the hosting of the scheme wise annual report on the website of the Mutual Fund ([www.invescomutualfund.com](http://www.invescomutualfund.com)) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)).

Physical copies of Full annual report / abridged summary thereof shall also be available for inspection at all times at the Head Office of the Mutual Fund at 2101-A, 21<sup>st</sup> Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400013.

The Unitholder may request for physical or electronic copy of annual report or abridged summary thereof by writing to the AMC at the e-mail address [mfservices@invesco.com](mailto:mfservices@invesco.com) or calling the AMC on 022-67310000 or on 1800-209-0007 (Toll Free) or by submitting the request letter to any of the Investor Services Centre of Invesco Mutual Fund or of KFin Technologies Private Limited. The physical copy of annual report and abridged summary of annual report will be provided without charging any cost.

**Associate Transactions** Please refer to Statement of Additional Information (SAI).

| <b>Taxation</b><br><br>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes. | <table border="1"> <thead> <tr> <th></th> <th>Resident Investor</th> <th>Mutual Fund</th> </tr> </thead> <tbody> <tr> <td colspan="3"><b>Dividend*</b></td> </tr> <tr> <td>Tax on Dividend</td> <td>As per respective slab rate or corporate tax rate applicable to the investor</td> <td>Nil</td> </tr> <tr> <td colspan="3"><b>Capital Gains*</b></td> </tr> <tr> <td>Long Term (holding period more than 36 months)</td> <td>20% with indexation</td> <td>Nil</td> </tr> <tr> <td>Short Term (holding period up to 36 months)</td> <td>As per respective slab rate or corporate tax rate applicable to the investor</td> <td>Nil</td> </tr> </tbody> </table>  |                   |             |  | Resident Investor | Mutual Fund | <b>Dividend*</b> |  |  | Tax on Dividend | As per respective slab rate or corporate tax rate applicable to the investor | Nil | <b>Capital Gains*</b> |  |  | Long Term (holding period more than 36 months) | 20% with indexation | Nil | Short Term (holding period up to 36 months) | As per respective slab rate or corporate tax rate applicable to the investor | Nil |
|--|---|-------------------|-------------|--|-------------------|-------------|------------------|--|--|-----------------|--|-----|-----------------------|--|--|--|---------------------|-----|---|--|-----|
|  |   | Resident Investor | Mutual Fund |  |                   |             |                  |  |  |                 |  |     |                       |  |  |  |                     |     |   |  |     |
| <b>Dividend*</b>   |   |                   |             |  |                   |             |                  |  |  |                 |  |     |                       |  |  |  |                     |     |   |  |     |
| Tax on Dividend  | As per respective slab rate or corporate tax rate applicable to the investor  | Nil               |             |  |                   |             |                  |  |  |                 |  |     |                       |  |  |  |                     |     |   |  |     |
| <b>Capital Gains*</b>  |   |                   |             |  |                   |             |                  |  |  |                 |  |     |                       |  |  |  |                     |     |   |  |     |
| Long Term (holding period more than 36 months)   | 20% with indexation   | Nil               |             |  |                   |             |                  |  |  |                 |  |     |                       |  |  |  |                     |     |   |  |     |
| Short Term (holding period up to 36 months)  | As per respective slab rate or corporate tax rate applicable to the investor  | Nil               |             |  |                   |             |                  |  |  |                 |  |     |                       |  |  |  |                     |     |   |  |     |
|  | <p>* plus applicable surcharge and Health &amp; Education cess</p> <p><b>Notes:</b></p> <ol style="list-style-type: none"> <li>Invesco Mutual Fund is a Mutual Fund registered with Securities and Exchange Board of India (SEBI) and hence the entire income of the Mutual Fund will be exempt from income tax in accordance with the provisions of Section 10 (23D) of the Income-tax Act, 1961;</li> <li>With effect from 01 April 2020, income distribution in the form of dividend, if any, made by the Mutual Fund, is taxable in the hands of the unit holder. The rate of tax will be as per the applicable slab rate for individuals / HUFs and as per the applicable Corporate Tax rate for Companies. The tax liability in the hands of the investor would be further increased by applicable surcharge (not exceeding 15%) and Health and Education cess @4%.</li> <li>Income Distribution in the form of dividend in excess of INR 5,000 per annum would be subject to TDS @7.5% for resident investors and @20% for non-resident investors.</li> <li>Since the Scheme is not an equity scheme, no Securities Transaction Tax (STT) is payable by the Scheme.</li> </ol> |                   |             |  |                   |             |                  |  |  |                 |  |     |                       |  |  |  |                     |     |   |  |     |

|                   |   |
|-------------------|---|
| Investor services | <p>Investor may contact the AMC for any investor assistance and complaint resolution by making a call on our no.: 1800 209 0007 (toll-free) or +91-022-6731 0000 or by sending fax at Fax no.: +91-022-2301 9422 or sending message at E-mail ID: <a href="mailto:mfservices@invesco.com">mfservices@invesco.com</a>. Investors can also post their grievances/ feedback/ suggestions on our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>.</p> <p>Investor can also address their queries and complaints to Mr. Surinder Singh Negi - Director &amp; Head - Operation and Customer Services. His contact details are as follows:</p> <p>Invesco Asset Management (India) Pvt. Ltd.<br/>2101-A, A Wing, 21<sup>st</sup> Floor,<br/>Marathon Futurex, N. M. Joshi Marg,<br/><b>Lower Parel, Mumbai - 400 013</b><br/>Tel: +91 22 67310000. Fax: +91 22 23019422.<br/>E-mail: <a href="mailto:mfservices@invesco.com">mfservices@invesco.com</a></p> <p>Investors can visit our Investor Service Centres (ISCs) at nearest location. The list of ISCs is available on our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>.</p> <p>Investor may also approach the Compliance Officer / CEO of the AMC. The details including, inter-alia, name &amp; address of Compliance Officer &amp; CEO, their e-mail addresses and telephone numbers are displayed at each offices of the AMC.</p> <p>The AMC will follow up with the ISCs and Registrar and Transfer Agents to ensure timely redressal and prompt investor services.</p> <p>Investors can send their communications and requests to KFin Technologies Private Limited, Registrar &amp; Transfer Agents at following contacts:</p> <p>KFin Technologies Private Limited<br/>Karvy Selenium Tower B, Plot No 31 &amp; 32,<br/>Gachibowli, Financial District,<br/>Nanakramguda, Serilingampally,<br/><b>Hyderabad- 500 032</b><br/>Tel No : (040) 33215121/ (040) 33215123<br/>E-mail: <a href="mailto:mfservices@invesco.com">mfservices@invesco.com</a></p> |
|-------------------|---|

#### D. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation day. The Mutual Fund will value its investments according to the Principle of fair valuation as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Assets Value (NAV) of the Units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's Investments} + \text{Current Assets including Accrued Income} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

Or

$$\text{NAV (Rs.)} = \frac{\text{Unit Capital + Reserves and Surplus}}{\text{No. of Units outstanding under the Scheme on the Valuation Day}}$$



The NAV shall be calculated up to four decimals. However, the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate. Direct Plan under the Scheme will have separate NAV. Separate NAV will be calculated and disclosed for each option. The NAVs of the growth option and the dividend option will be different after the declaration of the first dividend.

The AMC will calculate NAV daily basis. The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

The units of Underlying Fund will be valued at NAV declared by Underlying Fund / applicable market rate and converted at the applicable exchange rate.

There are no specific SEBI guidelines on valuation of foreign securities at present. In the absence of any guidelines, the following policy will be followed:

In case of investment in foreign securities, on the Valuation Day, the securities shall be valued in line with the valuation norms specified by SEBI for Indian debt/equity securities. However, in case valuation for a specific debt/equity security is not covered by SEBI (MF) Regulations, then the security will be valued on fair value basis.

Due to difference in time zones of different markets, in case the closing prices of securities are not available within a given time frame to enable the AMC to upload the NAVs for a Valuation Day, the AMC may use the last available traded price for the purpose of valuation. The use of the closing price / last available traded price for the purpose of valuation will also be based on the practice followed in a particular market. In case any particular security is not traded on the Valuation Day, the same shall be valued on a fair value basis by the Valuation Committee of the AMC.

On the Valuation Day, all assets and liabilities denominated in foreign currency will be valued in Indian Rupees at the Bid Rate of foreign currency INR exchange rate available on Reuters at 5.00 p.m.

In case, the Reuters exchange rate is not available, then the following sources will be used for exchange rate in the order of priority:

- Exchange rate (Bid Rate) available on Bloomberg at 5.00 p.m. IST;
- Reference rate issued by Financial Benchmarks India Ltd. (FBIL) as at the close of banking hours on the relevant business day in India;
- Any other publicly available source.

The Trustees reserve the right to change the source for determining the exchange rate.

The exchange gain/ loss resulting from the aforesaid conversion shall be recognized as unrealized exchange gain/ loss in the books of the Scheme on the day of valuation. Further, the exchange gain/ loss resulting from the settlement of assets/ liabilities denominated in foreign currency shall be recognized as realized exchange gain/ loss in the books of the scheme on the settlement of such assets/ liabilities.

#### IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme. The information provided under this section seeks to assist the investor in understanding the expense structure of the Scheme and types of different fees / expenses and their percentage that the investor is likely to incur on purchasing and selling the Units of the Scheme.

##### A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising, registrar expenses, printing and stationery, bank charges etc.

NFO expenses will be borne by the AMC.

##### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include investment management and advisory fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 2.25% of the daily net assets of the Scheme (including weighted average of charges levied by Underlying Fund) will be charged to the Scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the Fund.

| Expense Head  | % p.a. of daily Net Assets* (Estimated p.a.) |
|---|--|
| Investment Management & Advisory Fee  | Upto 2.25                                    |
| Trustee fee   |  |
| Audit Fees  |  |
| Custodian Fees  |  |
| Registrar & Transfer Agent Fees   |  |
| Marketing & Selling Expenses including Agents Commission**                      |  |
| Costs related to investor communications  |  |
| Costs of fund transfer from location to location                                |  |
| Cost of providing account statements / dividend / redemption cheques/ warrants  |  |
| Cost of Statutory Advertisements  |  |
| Cost towards investor education & awareness (at least 2 bps)                    |  |
| Brokerage & transaction cost over and above 12 bps for cash market trades       |  |
| Goods & Services Tax on expenses other than investment and advisory fees***     |  |
| Goods & Services Tax on brokerage and transaction cost#                         |  |
| <b>Maximum Total expenses ratio (TER) permissible under Regulation 52(6)(a)</b> | <b>Upto 2.25</b>                             |
| Additional expenses under Regulations 52(6A)(c) #                               | Upto 0.05                                    |
| Additional expenses for gross new inflows from specified cities                 | Upto 0.30                                    |

#these expenses will not be charged if exit load is not levied / not applicable to the Scheme.

\*All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan. Commission and distribution expenses will not be charged to the Direct Plan. Further, Direct Plan under the scheme will have a separate NAV.

\*\*For payment of Agents Commission, MF / AMC shall adopt full trail model of commission without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route. However, upfronting of trail commission will be allowed for inflows through Systematic Investment Plans (SIPs) from new investors, up to 1% payable yearly in advance, for a maximum period of three years subject to guidelines provided by SEBI, as

amended from time to time. The upfront trail commission shall be paid from the books of the AMC and amortized on daily basis to the scheme over the period for which the payment has been made.

\*\*\* Goods & Services Tax on investment and advisory fees will be in addition to maximum limit as mentioned above.

The expenses to the scheme can be charged as Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.

As the Scheme is an open ended Fund of Fund Scheme, the total expenses of the Scheme including weighted average of charges levied by Underlying Fund shall not exceed 2.25% of the daily net assets of the Scheme (excluding additional expenses under regulation 52(6A)(c) and additional distribution expenses for gross inflows from specified cities).

Provided that the TER to be charged over and above the weighted average of the TER of the underlying scheme shall not exceed two times the weighted average of the TER levied by the underlying scheme, subject to overall ceiling as stated above.

The purpose of the above table is to assist the investor in understanding various costs and expenses that an investor in the Scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available with AMC based on past experience and are subject to change inter-se. The total recurring expenses that can be charged to the Scheme will be subject to limits prescribed from time to time under the SEBI (MF) Regulations.

In addition to TER within the limits specified under regulation 52 (6) of the Regulations, the AMC may charge expenses not exceeding 0.05% of daily net assets of the scheme as permitted under Regulation 52 (6A) (c), towards investment & advisory fees as specified under regulation 52(2) of the Regulations and/or towards recurring expenses as specified under 52(4) of the Regulations. **However, such additional expenses will not be charged if exit load is not levied / not applicable to the Scheme.**

#### **Additional Distribution Expenses in case of new inflows from specified cities**

In addition to TER as specified above, the AMC will charge expenses not exceeding 0.30% of daily net assets if the new inflows in the scheme from such cities, as specified by SEBI from time to time, are at least:

- (i) 30% of gross new inflows in the scheme, or;
- (ii) 15% of the average assets under management (year to date) of the scheme,

whichever is higher.

In case, inflows from such cities is less than the higher of (i) or (ii) of above, such expenses on daily net assets of Scheme will be charged on proportionate basis in accordance with SEBI Circular vide reference no. CIR/IMD/DF/21/2012 dated September 13, 2012.

The additional expenses on account of inflows from such cities charged will be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment.

The additional expenses charged in case of inflows from such cities will be utilized for distribution expenses incurred for bringing inflows from such cities.

The additional TER in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 shall be charged upto 30 basis points on daily net assets of the scheme based on inflows only from retail investors beyond Top 30 cities (B 30 cities). Inflows of amount upto Rs. 2,00,000 per transaction by individual investors shall be considered as inflows from retail investors. Top 30 cities shall mean top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.



The additional commission for B 30 cities shall be paid as trail only.

#### **Brokerage and Transaction Cost**

In addition to limits specified in regulation 52 (6) of the Regulations, brokerage and transaction costs incurred for the purpose of execution of trade not exceeding 0.12% of value of trade in case of cash market transaction (inclusive of Goods & Services Tax) will be capitalised.

Any payment towards brokerage and transaction cost for execution of trade, over and above the said limit of 0.12% for cash market transactions may be charged to the Scheme within the maximum limit of TER as prescribed under regulation 52 of the Regulations.

The total expenses of the Scheme including the Investment Management and Advisory Fee shall not exceed the limits stated in Regulation 52 of the SEBI (MF) Regulations.

All Scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the Scheme only within the regulatory limits and not from the books of the AMC, its Associate, Sponsor, Trustee or any other entity through any route.

However, expenses that are very small in value but high in volume may be paid out of AMC's books at actuals or not exceeding 2 bps of respective scheme AUM, whichever is lower. A list of such miscellaneous expenses will be as provided by AMFI in consultation with SEBI.

The Fund will update the current expense ratios on its website atleast three working days prior to the effective date of the change. The investors can refer to <https://www.invescomutualfund.com/about-us?tab=Statutory> for Total Expense Ratio (TER) details.

Additionally, the Fund will disclose the Total Expense Ratio (TER) of the Scheme on daily basis on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)).

Further, any change in the base TER (i.e. TER excluding additional expenses provided in Regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (Mutual Funds) Regulations, 1996 and Goods & Services Tax on investment and advisory fees) in comparison to previous base TER charged to the Scheme/Plan shall be communicated to investors of the Scheme/Plan through notice via email or SMS and will be uploaded on the website (<https://www.invescomutualfund.com/about-us?tab=Statutory>) at least three working days prior to effecting such change.

The AMC has not entered into any revenue sharing arrangement with Underlying Fund in any manner and shall not receive any revenue by whatever means/head from the Underlying Fund. Any commission or brokerage received from Underlying Fund shall be credited into the Scheme's account.

#### **D. LOAD STRUCTURE**

Load is an amount which is paid by the investor to subscribe to the Units or to redeem the Units from the Scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.invescomutualfund.com](http://www.invescomutualfund.com)) or you may call at 1800 209 0007 (toll-free) / +91-22-6731 0000 or you can contact your distributor.

#### **For Lump sum Purchases and investments through Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP):**

|                   |   |
|-------------------|---|
| <b>Entry Load</b> | <b>Nil</b><br><br>In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in.<br><br>The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor. |
|-------------------|---|

|                              |  |
|------------------------------|--|
| <b>Exit Load<sup>^</sup></b> | <p>For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:</p> <ul style="list-style-type: none"> <li>➤ if units are redeemed/switched out within 1 year from the date of allotment: <ul style="list-style-type: none"> <li>• if upto 10% of units allotted are redeemed/switched out - Nil</li> <li>• any redemption / switch-out of units in excess of 10% of units allotted - 1%.</li> </ul> </li> <li>➤ if units are redeemed/switched out after 1 year from the date of allotment, no exit load is payable.</li> </ul> <p>In case of each purchase of units through Dividend Transfer Plan (DTP):</p> <ul style="list-style-type: none"> <li>• an exit load of 1% is payable if units are redeemed/ switched-out on or before 1 year from the date of allotment.</li> <li>• no exit load is payable if units are redeemed/ switched-out after 1 year from the date of allotment.</li> </ul> <p>Switch between the Plans under the Scheme: Nil</p> |
|------------------------------|--|

- No Entry/Exit Load will be levied on Units issued on dividend reinvested.
- No Entry/Exit Load will be levied on Units issued as bonus units.
- A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption.

Load Structure in the Transferee Scheme (target scheme) prevailing at the time of submission of STP application (whether for fresh enrolment or extension) will be applicable for all the investments through STP specified in SID of the Scheme.

**<sup>^</sup>Exit Load charged, if any, will be credited back to the scheme, net of Goods & Services Tax.**

The investor is requested to check the prevailing load structure of the Scheme before investing. Investors may refer to the current applicable Load structure by referring to the SID on the AMC website or by calling at 1800 209 0007 (toll-free) / +91-22-6731 0000.

For any change in Load structure, the AMC will issue an addendum and display it on the AMC Website/Investor Service Centres.

Under the Scheme, the AMC reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the SEBI Regulations. The Load may also be changed from time to time.

The Redemption Price however, will not be lower than 93% of the NAV, and the Sale Price will not be higher than 107% of the NAV, provided that the difference between the Redemption price and Sale price at any point in time shall not exceed the permitted limit as prescribed by SEBI from time to time which is presently 7% calculated on the Sale Price.

Any imposition or enhancement of Load in future shall be applicable on prospective investments only. At the time of changing the Load Structure:

1. The addendum detailing the changes will be attached to SID and Key Information Memorandum. The addendum may be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Memorandum already in stock.
2. The addendum will be displayed on the website of the Fund and arrangements will be made to display the addendum in the form of a notice in all the Investor Service Centres and distributors / brokers office.
3. The introduction of the exit load along with the details will be stamped in the acknowledgement slip issued to the investors on submission of the application form and will also be disclosed in the accounts statement issued after the introduction of such load.

4. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
5. Any other measure which the Mutual Fund may consider necessary.

**D. WAIVER OF LOAD FOR DIRECT APPLICATIONS**

Not Applicable

**E. TRANSACTION CHARGES**

In terms of SEBI circular no. IMD/ DF/ 13/ 2011 dated August 22, 2011, a transaction charge, as follows, is payable to distributors who have opted to receive transaction charge\*:

- i. For existing investor in a Mutual Fund: Rs. 100/- per subscription of Rs. 10,000/- and above;
- ii. For first time investor in Mutual Funds: Rs. 150/- per subscription of Rs. 10,000/- and above.

\*Distributors shall also have the option to either opt in or opt out of levying transaction charge based on type of the product.

In case of investment through systematic investment plan (SIPs), the transaction charge shall be applicable only if the total commitment through SIP (i.e. amount of each SIP installment X total number of SIP installments) amounts to Rs. 10,000/- and above. In such cases, the transaction charge shall be recovered in 3-4 installments, as may be decided by the AMC

However, there will be no transaction charge on:

- i. Subscription of less than Rs. 10,000/-; or
- ii. Transactions other than purchases / subscriptions relating to new inflows; or
- iii. Direct subscription (subscription not routed through distributor); or
- iv. Subscription routed through distributor who has chosen to 'Opt-out' of charging of transaction charge; or
- v. Transaction routed through Stock Exchange(s).

The transaction charge, if any, will be deducted by AMC from subscription amount and shall be paid to distributor. The balance subscription amount, after deducting applicable transaction charges, will be invested.

It is clarified that upfront commission to distributor will continue to be paid by the investor directly to distributor by a separate cheque.

Calculation of transaction charge and balance subscription amount in case of subscription routed through distributor is explained as follows:

(In INR)

| Subscription Amount (A) | For existing investors in a Mutual Fund |                                   | For first time investor in Mutual Funds |                                   |
|-------------------------|---|-----------------------------------|---|-----------------------------------|
|                         | Transaction charge (B)                  | Balance Subscription Amount (A-B) | Transaction charge (C)                  | Balance Subscription Amount (A-C) |
| 10,000                  | 100                                     | 9,900                             | 150                                     | 9,850                             |
| 9,999                   | Nil                                     | 9,999                             | Nil                                     | 9,999                             |
| 10,00,000               | 100                                     | 9,99,900                          | 150                                     | 9,99,850                          |

**Note:** Balance subscription amount will be invested and Units will be allotted at applicable NAV per unit for the balance subscription amount on an on-going basis.

**F. STAMP DUTY**

Pursuant to Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019 read with

subsequent Notification No. S.O. 1226 (E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, a stamp duty @ 0.005% of the Transaction Value will be levied on applicable mutual fund transactions i.e. purchases (including switch-in, dividend reinvestment etc.). Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase, switch-in, installment of Systematic Investment Plan, Systematic Transfer Plan and reinvestment of dividend to the unitholders will be lower to that extent. The stamp duty will be arrived at using inclusive method of calculation. For applying stamp duty, Transaction Value will be calculated after deducting transaction charges and such other charges as may be applicable from time to time. The calculation of stamp duty is explained as follows:

If an investor subscribes units for Rs.1,00,000/- through a distributor and transaction charges payable to distributor are Rs.100/-, then stamp duty will be calculated as follows:

Transaction Value = Subscription Amount - Transaction Charges (i.e. 1,00,000-100) = 99,900/-

Stamp Duty = (Transaction Value / 100.005) \* 0.005  
= (99,900/100.005) \* 0.005  
= 4.99

Accordingly, the amount of stamp duty of Rs. 4.99 will be deducted from the transaction value and for the balance amount, units will be allotted at applicable NAV.

## V. RIGHTS OF UNIT HOLDERS

Please refer to Statement of Additional Information for details.

## VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section shall contain the details of penalties, pending litigation, and action taken by SEBI and other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

Nil

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

Nil

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

Nil



4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

Nil

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

Nil

**Notes:**

1. Any amendments / replacement / re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Scheme Information Document.
2. The Scheme under this Scheme Information Document was approved by the Trustees through circular resolution on July 24, 2020. The Trustees have certified that Invesco India - Invesco Global Consumer Trends Fund of Fund approved by them is a new product offered by Invesco Mutual Fund and is not a minor modification to the existing scheme/fund/product.
3. **Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

For and on behalf of the Board of Directors of  
**Invesco Asset Management (India) Pvt. Ltd.**  
(Investment Manager to Invesco Mutual Fund)

Place: Mumbai  
Dated: November 12, 2020

Sd/-  
**Saurabh Nanavati**  
Chief Executive Officer



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250398 • **Silchar** N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar - 788001. Tel. No.: 03842 261714 • **Siliguri** 2nd Floor, Nanak Complex, Sevoke Road, West Bengal, Siliguri - 734 001. Tel No.: (0353) 2522579 • **Sitapur** 12/12 Surya Complex, Station Road, Sitapur - 261 001. Tel No.: 7518801851 • **Solan** Disha Complex, 1st Floor, Above Axis Bank, Rajgarh Road, in the city of Solan, Himachal Pradesh, Solan - 173 212. Tel No.:7518801852 • **Solapur** Block No 06, Vaman Nagar, Opp. D-Mart, Jule Solapur, Solapur - 413004. Tel. No.: 0217 2300021 • **Sonepat** 2nd Floor, DP Tower, Model Town, Near Subhash Chowk, Sonepat, Haryana, Sonepat - 131 001. Tel.No.:7518801853 • **Sri Ganganagar** Address Shop No.5, Opposite Bihani Petrol Pump, Near Baba Ramdev Mandir, NH - 15, Sri Ganganagar, Rajasthan, Sri Ganganagar - 335 001. Tel.No.:0154-2470177 • **Srikakulam** D No 4-4-97, First Floor, Behind Sri Vijayaganapathi Temple, Pedda Relli Veedhi, Palakonda Road , Srikakulam 532001 Tel. No.: 08942229925 • **Sultanpur** 1st Floor, Ramashanker Market, Civil Line, in the city of Sultanpur, Uttar Pradesh, Sultanpur - 228 001. Tel No.:7518801854 • **Surat** State Building, Near Udhna Darwaja, Ring Road, Surat, Gujarat - 395002. Tel. No.: 9081903041 • **Thanjavur** No 1, Basement, Nallaiyah Complex, Srinivasam Pillai road, Thanjavur - 613 001. Tel No.: 04362-275415 • **Thane** Room No. 302, 3rd Floor, Ganga Prasad, Near RBL Bank Ltd., Ram Maruti Cross Road, Naupada, Thane West, Mumbai - 400 602. • **Tirunelveli** 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001. Tel. No.: 0462 2335137 • **Tirupathi** H.No:10-13-425, 1st Floor, Tilak Road, Opp: Sridevi Complex, Tirupathi - 517501. Tel. No.: 0877 2255797 • **Tirupur** No 669A, Kamaraj Road, Near Old Collector Office, Tirupur, State - Tamil Nadu, Tirupur - 641 604. Tel No.: 4212214221 • **Tiruvalla** 2nd Floor, Erinjeri Complex, Ramanchira, Opp. Axis Bank, Thiruvalla - 689107. Tel. No.: 04862-211209 • **Thrissur** 4th Floor, Crown Tower, Shakthan Nagar, Opp. Head Post Office, Thrissur - 680 001. Tel No.: 9074053268 • **Trichy** No 23C/1 E V R road, Near Vekkaliyaman Kalyana Mandapam, Puttur, Trichy, Tamil Nadu, Trichy - 620 017. Tel.No.:0431-4020227 • **Trivandrum** Marvel Tower, 1st Floor, Ura-42 (Uppalam Road Residence Association), Statue, Trivandrum - 695 001. Tel. No.: 0471 - 2725728. • **Tuticorin** 4 - B, A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin - 628003. Tel. No.: 0461 2334603 • **Udaipur** Shop No.202, 2nd Floor business, center, 1C Madhuvan, Opp G P O Chetak Circle, Udaipur - 313 001. Tel.No.: 0294-2429370 • **Ujjain** 101 Aashta Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain - 456010. Tel. No.: 0734 4250007 • **Valsad** 406 Dreamland Arcade, Opp Jade Blue , Titlhal Road, Valsad, Gujarat, Valsad - 396 001. Tel No.:02632-258481 • **Vapi** A-8, First Floor, Solitaire Business Centre, Opp. DCB Bank, GIDC Char Rasta, Silvassa Road, Vapi - 396191. Tel. No.: 9081903028 • **Varanasi** D-64/132, 2nd Floor, KA Mauza, Shivpurwa, Settlement Plot No 478, Pargana -Dehat Amanat, Mohalla Sagra, Varanasi,Uttar Pradesh, Varanasi - 221 010. Tel.No.:7518801855 • **Vashi** Vashi Plaza, Shop no. 324, C Wing, 1st Floor, Sector 17, Vashi Mumbai - 400705. Tel. No.: 022-27802684 • **Vellore** No 2/19, 1st Floor, Vellore City Centre, Anna Salai, Vellore - 632 001. Tel No.: 0416 4200381 • **Vizianagaram** D No : 20-20-29, 1st Floor, Surya Nagar, Kalavapuvvu Meda, Near Ayodhya Stadium, Dharmapuri Road, Vizianagaram, Andhra Pradesh, Vizianagaram - 535 002. Tel.No.:08922-236965 • **Vijayawada** H.No. 26-23, 1st Floor, Sundaramma street, Gandhi Nagar, Krishna, Vijayawada - 520 010. Tel. No.: 0866 - 6604040/39/32 • **Visakhapatnam** Door No : 48-10-40, Ground Floor, Surya Ratna Arcade, Srinagar, Opp Road to Lalitha Jeweler Showroom, Beside Taj Hotel Ladge, Visakhapatnam - 530 016. Tel. No.: 0891-2714125 • **Warangal** Shop No 22, Ground Floor Warangal City Center,15-1-237, Mulugu Road Junction, Warangal, State - Telangana, Warangal - 506 002. Tel No.: (0870) 2441513 • **Yamunanagar** B-V, 185/A, 2nd Floor, Jagadri Road, Near DAV Girls College, (UCO Bank Building) Pyara Chowk, Yamunanagar, Haryana - 135001. Tel. No.: 7518801857

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