

Nasdaq 2023 Reconstitution

On December 08, 2023, Nasdaq announced the constituent changes for the Nasdaq 100 Index which became effective before market open on December 18, 2023.

There were six newest additions to the world's pre-eminent large-cap growth index, the Nasdaq 100, three of which are graduates from the Nasdaq Next Generation Index and one re-entry from the Nasdaq Next Generation Index after previously being a member of the Nasdaq 100 Index.

Coca-Cola Europacific Partners PLC (CCEP) - As a bottler and distributor of Coca-Cola products, the company serves customers across Western Europe. The company was formed in a merger of Coca-Cola Enterprises, Inc., Coca-Cola Iberian Partners S.A.U and Coca-Cola ErfrischungsgetrÄnke GmbH in 2016. It is one of Europe's largest consumer packaging companies and joins the Nasdaq 100 Index as a graduate of the Nasdaq Next Generation Index.

CDW Corporation of Delaware (CDW) - The Vernon Hills based technology service and product provider rejoins the Nasdaq 100 after being moved to the Nasdaq Next Generation Index in 2021. The company has three main business segments: corporate, public & small business and services clients in businesses of various sizes and across the healthcare, education, government sectors.

DoorDash (DASH) - Perhaps the most well-known food delivery service, DoorDash enters the Nasdaq 100 Index after changing its listing from the New York Stock Exchange to the Nasdaq Stock Exchange in September 2023. The company partners with various local businesses across a variety of geographies and "Dashers" to deliver customers' requested goods.

MongoDB, Inc. (MDB) - The New York, NY based software company is another graduate of the Nasdaq Next Generation Index to join the Nasdaq 100 index in the 2023 annual reconstitution. The company operates a cloud-based database-as-a-service platform, a commercial database server option as well as professional services.

Roper Technologies, Inc. (ROP) - The diversified technology company based out of Sarasota FL joins the Nasdaq 100 Index after switching its listing from the New York Stock Exchange to the Nasdaq Stock Exchange in July 2023.

Splunk Inc. (SPLK) - The big-data driven application software company rejoins the Nasdaq 100 Index after being moved to the Nasdaq Next Generation Index last year, 2022. Splunk was a member of the Nasdaq 100 Index from December 2019 through December 2022.

As a result of the reconstitution, the following six companies were removed from the Index: Align Technology, Inc. (Nasdaq: ALGN), eBay Inc. (Nasdaq: EBAY), Enphase Energy, Inc. (Nasdaq: ENPH), JD.com, Inc. (Nasdaq: JD), Lucid Group, Inc. (Nasdaq: LCID), and Zoom Video Communications, Inc. (Nasdaq: ZM).

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Another Nasdaq 100 Addition

The Nasdaq 100 Index gained an additional new member effective December 18, 2023 although the action is not a part of the annual reconstitution. After it was announced that Seagen Inc. was acquired by Pfizer Inc. on December 15, 2023, Take-Two Interactive (TTWO) got added to the Nasdaq 100 Index. Take-Two Interactive joins the Nasdaq 100 Index from the Nasdaq Next Generation Index and was previously a member of the Nasdaq 100 Index from December 2017 through December 2019.

Source - Nasdaq press release dated December 08, 2023 & Bloomberg

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