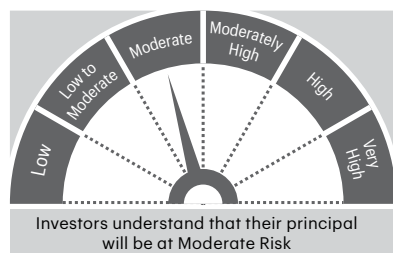


Scheme Information Document

Invesco India Fixed Maturity Plan - Series 35 - Plan D

(Close-Ended Debt Scheme. A relatively high interest rate risk and relatively low credit risk)

SCHEME RISKOMETER



Suitable for investors who are seeking*

- generate income over the tenure of the Scheme
- generate income by investing in debt and money market instruments

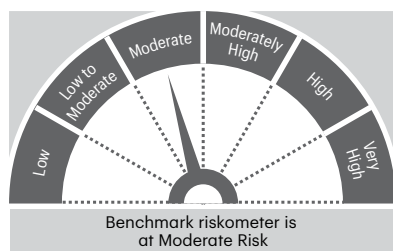
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them**

Note: The product labelling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

BENCHMARK RISKOMETER

CRISIL Medium to Long Term Debt Index

BENCHMARK RISKOMETER



Tenure of the Scheme 1631 days from the date of allotment (including the date of Allotment)

Offer for Units of Rs.10/- each for cash during the New Fund Offer Period.

New Fund Offer Opens on - October 14, 2022

New Fund Offer Closes on - October 27, 2022

Scheme re-opens for continuous sale and repurchase on: Not applicable¹

¹As the Scheme is a close ended debt scheme, the Scheme will not provide redemption facility until Maturity Date/Final Redemption Date. The Units of the Scheme will be listed on the National Stock Exchange of India Ltd. (NSE). Investors can purchase/sell Units on a continuous basis on the Stock Exchange(s) on which the Units are listed.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.invescomutualfund.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

Disclaimer of National Stock Exchange of India Ltd. (NSE)

"It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme

Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of 'Disclaimer Clause of NSE'."

This Scheme Information Document is dated October 3, 2022.

Sponsor

Invesco Hong Kong Limited, 41/F, Champion Tower, 3 Garden Road, Central, Hong Kong.

Investment Manager

Invesco Asset Management (India) Private Limited
2101 - A, 21st Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400013.

Trustee

Invesco Trustee Private Limited
2101 - A, 21st Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400013.

Mutual Fund

Invesco Mutual Fund
2101 - A, 21st Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400013.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

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HIGHLIGHTS/SUMMARY OF THE SCHEME

Name of the Scheme	Invesco India Fixed Maturity Plan - Series 35 - Plan D																																						
Type of the Scheme	A Close Ended Debt Scheme. A relatively high interest rate risk and relatively low credit risk.																																						
Investment Objective	<p>To generate income by investing in a portfolio of debt and money market instruments maturing on or before the date of maturity of the Scheme.</p> <p>However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</p>																																						
Scheme Code	INVM/C/D/FTP/22/02/0041																																						
Tenure of the Scheme	<p>Tenure of the Scheme is 1,631 Days from the date of allotment.</p> <p>Allotment date will be included while calculating the Maturity Date/ Final Redemption Date.</p> <p>Units of the Scheme will be redeemed only on the Maturity Date / Final Redemption Date of the Scheme (or immediately succeeding Business Day if that day is not a Business Day.)</p>																																						
Plans/ Options	<p>Invesco India Fixed Maturity Plan - Series 35 - Plan D offers a separate Sub-Plan for investments directly with the Fund (i.e. application not routed through Distributor). Thus, the Scheme offers two Sub-Plan(s) as follows:</p> <table><tr><th>Description</th><th>Sub-Plan</th><th>Options</th></tr><tr><td rowspan="2">Invesco India Fixed Maturity Plan - Series 35 - Plan D</td><td rowspan="2">Regular</td><td>Growth</td></tr><tr><td>IDCW Payout</td></tr><tr><td rowspan="2">Invesco India Fixed Maturity Plan - Series 35 - Plan D</td><td rowspan="2">Direct</td><td>Growth</td></tr><tr><td>IDCW Payout</td></tr></table> <p>Direct Sub-Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc. Direct Sub-Plan is only for investors who purchase /subscribe Units directly with the Fund (i.e. application not routed through Distributor). Investments under Direct Sub-Plan can be made through various modes offered by the Fund for investing directly with the Fund (except Stock Exchange Platform(s) and all other Platform(s) where investors’ applications for subscription of units are routed through Distributors). Further Registered Investment Advisors (RIAs) can also purchase units of Direct Plan on behalf of their clients through NMF-II platform of National Stock Exchange of India Ltd. and/or BSE StAR MF System of BSE Ltd.</p> <p>The portfolio of Direct Sub-Plan will form part of portfolio of the scheme and there will be no separate portfolio for Direct Sub-Plan. Further, both the options i.e. Growth and IDCW Payout will have common portfolio under the Scheme.</p>			Description	Sub-Plan	Options	Invesco India Fixed Maturity Plan - Series 35 - Plan D	Regular	Growth	IDCW Payout	Invesco India Fixed Maturity Plan - Series 35 - Plan D	Direct	Growth	IDCW Payout																									
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Default /Option	Plan	<p>Investors subscribing Units under Direct Sub-Plan of a Scheme should indicate “Direct Sub-Plan” against the Scheme name in the application form. Investors should also mention “Direct” in the ARN column of the application form.</p> <p>The table showing various scenarios for treatment of application under “Direct/Regular” Sub-Plan is as follows:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Sub-Plan mentioned by the investor</th><th>Default Sub-Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct</td></tr><tr><td>5</td><td>Direct</td><td>Not Mentioned</td><td>Direct</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular</td></tr><tr><td>8</td><td>Mentioned</td><td>Not Mentioned</td><td>Regular</td></tr></table>		Scenario	Broker Code mentioned by the investor	Sub-Plan mentioned by the investor	Default Sub-Plan to be captured	1	Not mentioned	Not mentioned	Direct	2	Not mentioned	Direct	Direct	3	Not mentioned	Regular	Direct	4	Mentioned	Direct	Direct	5	Direct	Not Mentioned	Direct	6	Direct	Regular	Direct	7	Mentioned	Regular	Regular	8	Mentioned	Not Mentioned	Regular
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1	Not mentioned	Not mentioned	Direct																																				
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4	Mentioned	Direct	Direct																																				
5	Direct	Not Mentioned	Direct																																				
6	Direct	Regular	Direct																																				
7	Mentioned	Regular	Regular																																				
8	Mentioned	Not Mentioned	Regular																																				

	<p>In cases of wrong / invalid / incomplete ARN code mentioned on the application form, the application will be processed under Regular Sub-Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Sub-Plan from the date of application. Since the Scheme is close-ended scheme, the provision of exit load will not be applicable on reprocessing of application.</p> <p>Investors should indicate option for which subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option, IDCW Payout will be considered as default option.</p>
Liquidity	<p>The Units of the Scheme cannot be redeemed by the Unit holder directly with the Fund until the Maturity Date / Final Redemption Date.</p> <p>The Units of the Scheme will be listed on the capital market segment of the NSE. Unit holders can purchase / sell Units on a continuous basis on NSE like any other publicly traded stock.</p> <p>Further, the AMC/Mutual Fund may at its sole discretion list Units under the Scheme on any other recognized Stock Exchange(s).</p> <p>The trading of Units on NSE and any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/ Final Redemption Date.</p> <p>The price of the Units on the Stock Exchange(s) will depend on demand and supply at that point of time and underlying NAV. There is no minimum investment limit, although Units are normally traded in round lot of 1 Unit.</p> <p>Please refer to para “Settlement of purchase / sale of Units of the Scheme on NSE” and “Rolling Settlement” under the heading Cut off timing for subscriptions/redemption/switches and section “Redemption” for further details.</p> <p>The notice for fixing Maturity Date as the record date will be issued by the AMC at least five calendar days before the Maturity Date. The AMC reserves the right to change the record date and / or the period for publication of notice fixing record date for redemption of Units on Maturity Date/ Final Redemption Date. Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records and / or the records of Registrar and Transfer Agents on the record date shall be eligible for receipt of maturity/ redemption proceeds.</p>
Dematerialization of Units	<p>The Unit holders will have an option to hold Units in dematerialized (electronic) form. Accordingly, the Units of the Scheme will be available in dematerialized (electronic) form. The applicant intending to hold Units in dematerialized form will be required to have a beneficiary account with a Depository Participant (DP) of NSDL/CDSL and will be required to mention in the application form DP Name, DP ID and Beneficiary Account Number with the DP at the time of subscribing to the Units during the NFO of the Scheme. The Units of the Scheme will be traded and settled on the Stock Exchange compulsorily in dematerialized (electronic) form.</p> <p>In case Unit holders do not provide their demat account details or the demat details provided in the application form are incomplete / incorrect or do not match with the details with the Depository records, the Units will be allotted in Non-demat mode provided the application is otherwise complete in all respect. Further, if the units cannot be allotted in demat mode due to reason that KYC details including IPV is not updated with DP, the Units will be allotted in non-demat mode subject to compliance with necessary KYC provisions and the application is otherwise complete in all respect.</p> <p>Such investors will not be able to sell the Units on the Stock Exchange till the Units are converted into demat (electronic) form.</p>
Benchmark Index	CRISIL Medium to Long Term Debt Index
New Fund Offer Price	Rs. 10/- per unit.

Minimum Application Amount	<p>Rs. 1,000/- per application and in multiples of Rs. 10/- thereafter.</p> <p>In case of investors opting to switch into the Scheme from the existing scheme(s) of Invesco Mutual Fund (subject to completion of Lock-in Period, if any) during the NFO Period, the minimum amount is Rs. 1,000/- per application and in multiples of Rs. 10/- thereafter.</p>
Minimum Target Amount	Rs. 20 Crores
Load	<p>Entry Load – Nil</p> <p>In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / switch-in.</p> <p>The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.</p> <p>Exit Load - Not Applicable</p> <p>Being a close ended scheme, Units under the Scheme cannot be redeemed directly with the Fund until the Maturity Date/ Final Redemption Date. The Units of Scheme will be listed on the Stock Exchange(s).</p>
New Fund Offer Expenses	NFO expenses will be borne by the AMC.
Stamp Duty	The stamp duty at the applicable rate will be levied on applicable transactions i.e. purchase and switch-in. Accordingly, pursuant to levy of stamp duty, the number of units allotted will be lower to that extent. For more details & impact of stamp duty on number of units allotted, please refer sub-section IV F. Stamp Duty .
Transaction Charge	<p>In terms of SEBI circular no. IMD/ DF/ 13/ 2011 dated August 22, 2011, a transaction charge as follows is payable to distributors who have opted to receive transaction charge*:</p> <ul style="list-style-type: none"> i. For existing investor in a Mutual Fund: Rs.100/- per subscription of Rs.10,000/- and above; ii. For first time investor in Mutual Funds: Rs.150/- per subscription of Rs.10,000/- and above. <p>*Distributors shall also have the option to either opt in or opt out of levying transaction charge based on type of the product.</p> <p>However, there will be no transaction charge on:</p> <ul style="list-style-type: none"> i. Subscription of less than Rs. 10,000/-; or ii. Transactions other than purchases / subscriptions relating to new inflows; or iii. Direct subscription (subscription not routed through distributor); or iv. Subscription routed through distributor who has chosen to 'Opt-out' of charging of transaction charge. v. Transaction routed through Stock Exchange(s). <p>The transaction charge, if any, will be deducted by AMC from subscription amount and shall be paid to distributor. The balance subscription amount, after deducting applicable transaction charges, will be invested.</p> <p>It is clarified that upfront commission to distributor will continue to be paid by the investor directly to distributor by a separate cheque.</p>
NAV Disclosure / Transparency	<p>The Direct Sub-Plan under the Scheme will have a separate NAV.</p> <p>The AMC will allot the Units within 5 (five) Business Days from the date of closure of New Fund Offer Period and will calculate and disclose the first NAV of the Scheme within 5 (five) Business Days from the date of allotment. Subsequently, the NAVs will be calculated on daily basis. The AMC shall prominently disclose the NAVs of the Scheme under a separate head on the website of the Fund (www.invescomutualfund.com) and on the website of AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p>

	<p>Further the Mutual Fund / AMC has extended facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p> <p>The Mutual Fund / AMC shall disclose portfolio (along with ISIN) of the Scheme on fortnightly basis (as on 15th & last day of each month) within 5 days of every fortnight and half yearly basis within 10 days of each half year (i.e. 31st March & 30th September) on website of Mutual Fund (www.invescomutualfund.com) and on the website of AMFI (www.amfiindia.com) in a user-friendly and downloadable spreadsheet format.</p> <p>In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via e-mail fortnightly and half yearly statement of Scheme portfolio within 5 days from each fortnight and within 10 days from the close of each half-year, respectively.</p> <p>Further, the Mutual Fund/AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of the Scheme portfolio on the website of the Mutual Fund (www.invescomutualfund.com) and on the website of AMFI (www.amfiindia.com).</p> <p>The Unitholder may request for physical or electronic copy of the statement of Scheme portfolio by writing to the AMC at the e-mail address mfservices@invesco.com or calling the AMC on 1800-209-0007 (Toll Free) or by submitting the request letter to any of the Investor Services Centre of Invesco Mutual Fund or of KFin Technologies Limited.</p> <p>The Mutual Fund/ AMC shall provide a physical copy of the statement of Scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> <p>Further, the Mutual Fund and Asset Management Company shall within one month from the close of each half year (i.e. on 31st March and on 30th September) host a soft copy of the unaudited financial results of the Scheme on the website of the Mutual Fund (www.invescomutualfund.com) and on the website of AMFI (www.amfiindia.com). Also an advertisement disclosing the hosting of the unaudited financial results of the Scheme on the website will be published, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year.</p> <p>The AMC has provided on its website a dashboard in a comparable, downloadable (spreadsheet) and machine-readable format giving information such as Scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance, etc.</p>
Disclosure of Scheme's Risk-o-Meter	<p>The product labelling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. The AMC will evaluate the Risk-o-Meter on a monthly basis and shall disclose the same along with the portfolio disclosure.</p> <p>Any change in the risk-o-meter will be communicated by way of Notice-cum-Addendum uploaded on website of the Mutual Fund (www.invescomutualfund.com) and by way of an email / sms to the Unit holders of the Scheme.</p>

I. INTRODUCTION

A. Risk Factors

Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down depending on various factors and forces affecting the capital markets.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the Scheme beyond the contribution of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) made by them towards the corpus of the Mutual Fund.
- The present Scheme is not a guaranteed or assured return scheme.

Scheme Specific Risk Factors:

- **Risk associated with Fixed Income and Money Market Instruments:**

Interest - Rate Risk

Fixed Income and Money Market Instruments run interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rate falls, the prices increase. The extent of rise or fall in the price is a function of existing coupon, days to maturity, increase or decrease in the level of interest, credit quality, demand and supply. However, in case of Government securities as credit risk remains zero, their prices are influenced by the movement in interest rates in the financial system.

In case of floating rate instruments, an additional risk could arise because of changes in spreads of floating rate instruments. With increase in spread of floating rate instruments, the price can fall and with decrease in spread of floating rate instruments, the prices can rise. Moreover, the floating rate instruments having a periodical interest rate reset carry lower interest rate risk compared to a fixed rate debt security. However, in the falling interest rate scenario, the returns on floating rate debt instruments may not be better than those on fixed rate debt instruments.

Credit Risk

Credit risk or default risk refers to the risk that the issuer of a fixed income security may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may be affected because of change in the credit rating of the issuer/instrument and the price of a security goes down if the credit rating agency downgrades the rating of the issuer. In case of Government securities, there is minimal credit risk to that extent.

Different types of securities in which the Scheme would invest carry different types and levels of risk. Lower rated securities are more likely to react to developments affecting the market and credit risk than the highly rated securities which react primarily to movements in the general level of interest rates. Lower rated securities also tend to be more sensitive to economic conditions than higher rated securities.

Liquidity or Marketability Risk

This refers to the ease with which a security can be sold at or near to its valuation, i.e. yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between bid price and offer price quoted by a dealer.

Fixed income securities can be either listed on any stock exchange or may be unlisted. Moreover, the securities that are listed on the stock exchange carry lower liquidity risk, but the ability to sell these securities is limited by the overall trading volumes and may lead to the Scheme incurring

losses till the security is finally sold. Further, different segments of Indian financial markets have different settlement cycles and may be extended significantly by unforeseen circumstances.

Even though the Government securities market is more liquid compared to other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through.

While money market instruments are fairly liquid but lack a well-developed secondary market, which may restrict the ability of the Scheme to sell such instruments.

Securities which are not quoted on the stock exchange(s) may be illiquid and can carry higher liquidity risk in comparison with securities which are listed on the stock exchange(s) and offer exit option to the investor including put option. The Scheme would invest in the securities which are not listed but offer attractive yields. This may however increase the risk of the portfolio.

Re-investment Risk

This refers to the interest rate risk at which the intermediate cash flows received from the securities in the Scheme including maturity proceeds are reinvested. Investments in fixed income securities may carry re-investment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the debt security. Consequently, the proceeds may get invested at a lower rate.

- **Risks associated with Securities Lending**

As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.

- **Risks associated with Short Selling**

The Scheme may enter into short selling transactions, subject to SEBI and RBI Regulations. Short positions carry the risk of losing money and these losses may grow unlimited theoretically if the price of the stock increases without any limit. This may result in major loss to the Scheme. At times, the participants may not be able to cover their short positions if the price increases substantially. If number of short sellers try to cover their position simultaneously, it may lead to disorderly trading in the stock and thereby can briskly escalate the price even further making it difficult or impossible to liquidate short position quickly at reasonable prices. In addition, short selling also carries the risk of inability to borrow the security by the participants thereby requiring the participants to purchase the securities sold short to cover the position even at unreasonable prices.

- **Risk Factors associated with Trading of Units on Stock Exchange(s)**

Although Units of the Scheme as mentioned in this Scheme Information Document are to be listed on the Exchange, there can be no assurance that an active secondary market will develop or be maintained.

The Units of the Scheme may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of Scheme's holdings. The trading prices of Units of the Scheme will fluctuate in accordance with changes in their NAV as well as demand and supply of the Units of the Scheme in the market.

Trading in Units of the Scheme on the Exchange may be halted because of market conditions or for reasons that in view of exchange authorities or SEBI, trading in Units of the Scheme is not advisable. In addition, trading in Units of the Scheme is subject to trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI 'circuit filter' rules. There can

be no assurance that the requirements of Exchange necessary to maintain the listing of Units of the Scheme will continue to be met or will remain unchanged.

In case of units issued in demat form, the records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund on the Maturity Date / Final Redemption Date will depend upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.

As the Units allotted under Scheme will be listed on the Exchange, the Mutual Fund shall not provide for redemption / repurchase of Units prior to Maturity Date / Final Redemption Date of the Scheme.

- **Risk Factor associated with Close-ended scheme**

The Scheme mentioned under this Scheme Information Document is a close ended scheme and will not provide redemption facility prior to Maturity Date / Final Redemption Date of Scheme. Therefore Units of Scheme cannot be redeemed (including switch-outs) by the investors directly with the Fund until the Maturity Date/ Final Redemption Date. Unit holders who wish to sell the Units before the Maturity Date / Final Redemption Date can sell Units only on the Stock Exchange on which the Units of Scheme are listed. Further Units of Scheme will also be subject to risks associated with trading of Units on the Stock Exchange(s) viz. lack of active secondary market, Units may trade above or below their NAV, trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI 'circuit filter' rules etc.

- **Risk Factor associated with investing in Securities Segment and Tri-party Repo trade settlement**

Clearing Corporation of India Ltd. ('CCIL') is providing clearing and settlement services, for Triparty Repo trades in Government Securities, under its Securities Segment. CCIL would act as a Central Counterparty to all the borrow and lend Triparty Repo trades received by it for settlement. CCIL would also be performing the role responsibilities of Triparty Repo Agent, in terms of Repurchase transactions (Repo) (Reserve Bank) Directions, 2018 as amended from time to time. CCIL would settle the Triparty Repo trades, in terms of its Securities Segment Regulations.

The funds settlement of members is achieved by multilateral netting of the funds position in Triparty Repo with the funds position in Outright and Market Repo and settling in the books of RBI for members who maintain an RBI Current Account. In respect of other members, funds settlement is achieved in the books of Settlement Bank. Securities settlement for Triparty Repo trades shall be achieved in the Gilt Account of the Member maintained with CCIL. Securities obligation for outright and market repo trades shall be settled in the SGL / CSGL account of the Member with RBI.

Invesco Mutual Fund is a member of securities segment and Tri-party Repo trade settlement of the CCIL. Since all transactions of the Fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL, it reduces the settlement and counterparty risks considerably for transactions in the said segments.

To mitigate the potential losses arising in case any member defaults in settling the transactions routed through CCIL, CCIL maintains a Default Fund. CCIL shall maintain two separate Default Funds in respect of its securities segment, one to meet the losses arising out of any default by its members from outright and repo trades and other for meeting losses arising out of any default by its members from Triparty Repo trades.

In case any clearing member fails to honor his settlement obligations, the Default Fund is utilized to complete the settlement applying the Default Waterfall Sequence. As per the said waterfall mechanism, after the defaulter's margins and defaulter's contribution to default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution, if there is still a loss to be met, then contribution of non-defaulting members to Default Fund is utilized to meet the said loss.

The Scheme is subject to the risk of losing initial margin and contribution to Default Fund in the event of failure of any settlement obligation. Further the Scheme's contribution is allowed to be

used to meet the residual loss in case of default by the other clearing member (the defaulting member).

Further, CCIL periodically prescribes a list of securities eligible for contribution as collaterals by members. Presently, all Central Government Securities and Treasury Bills are accepted as collaterals by CCIL. The above risk factor may undergo a change in case the CCIL notifies securities other than Government of India Securities as eligible for contributions as collateral.

- **Risk Factors Associated with repo transaction in Corporate Debt Securities:**

Counterparty Risk:

This refers to the inability of the seller to meet the obligation to buy back securities at the contracted price. Fund Manager will endeavor to manage counterparty risk by dealing only with counterparties having strong credit profiles assessed through in-house credit analysis and / or with entities regulated by SEBI/RBI/IRDA. In the event of default by the repo counterparty, the Scheme will have recourse to the corporate debt securities given as collateral to recover the investment by selling the collateral in the market. However, selling of collateral will also be subject to liquidity risk in the market and the Scheme may incur impact cost at the time of selling the collateral.

Collateral Risk:

Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations or there is downward migration in rating of collateral. Further if the rating of collateral goes below the minimum required rating during the term of repo or collateral becomes ineligible for any reason, counterparty will be expected to substitute the collateral. In case of failure to do so, IAMI / Schemes of the Fund will explore the option for early termination of the trade.

- **Risks associated with Investing in Securitised Debt**

The Scheme may invest in securitized debt such as asset backed securities (ABS) or mortgage backed securities (MBS). ABS are backed by other assets such as credit card, automobile or consumer loan receivables, retail loan installment or participations in pools of leases. Credit support for these securities may be based on the underlying assets and/or provided through credit enhancements by a third party. The values of these securities are sensitive to changes in the credit quality of the underlying collateral, the credit strength of the credit enhancement, changes in interest rates and at times the financial condition of the issuer. MBS is an asset backed security whose cash flows are backed by the principal and interest payments of a set of mortgage loans. In the case of mortgage backed securities, these loans are usually first mortgages on residential properties. With asset backed securities, the loans might be credit card receivables, auto loans and leases or home equity loans. As the underlying loans are paid off by the borrowers, the investors in MBS/ABS receive payments of interest and principal over time.

MBS, particularly home loan transactions, are subject to interest-rate risk and prepayment risk. A change in interest rates can affect the pace of payments on the underlying loans, which in turn, affects total return on the securities. ABS also carries credit or default risks. If many borrowers on the underlying loans default, losses could exceed the credit enhancement level and result in losses to investors in an ABS transaction. ABS has structure risk due to a unique characteristic known as early amortization or early payout risk.

MBS carry interest rate risk. Maturity is a moving target with these securities. Depending on what happens to interest rates after issuing the MBS, the maturity of the bond could shorten or lengthen dramatically. This is because homeowners are allowed to refinance their mortgages as decline in interest rates encourages many homeowners to refinance their mortgages. Whereas rise in interest rates causes homeowners to hold on to their mortgages longer. This will extend the originally estimated maturity dates of MBS.

ABS and MBS are also subject to prepayment risk. When purchasing an MBS, investors usually calculate some degree of prepayment into their pricing. However, if prepayment happens unexpectedly or faster than predicted, it may result in reduced actual duration as compared to the expected duration of the paper at the time of purchase, which may adversely impact the portfolio yield.

The yield-to-maturity of such securities cannot be known for certain at the time of purchase since

the cash flows are not known. When principal is returned early, future interest payments will not be paid on that part of the principal. If the bond was purchased at a premium, the bond's yield will be less than what was estimated at the time of purchase.

The credit enhancement stipulated represents a limited loss cover to the investors. These certificates represent an undivided beneficial interest in the underlying receivables and do not represent an obligation of either the issuer or the seller or the originator, or the parent or any affiliate of the seller, issuer and originator. No financial recourse is available to the certificate holders against the investors' representative. Delinquencies and credit losses may cause depletion of the amount available under the credit enhancement and thereby the investor payouts to the certificate holders may get affected if the amount available in the credit enhancement facility is not enough to cover the shortfall. On persistent default of an obligor to repay his obligation, the servicer may repossess and sell the asset. However many factors may affect, delay or prevent the repossession of such asset or the length of time required to realise the sale proceeds on such sales. In addition, the price at which such asset may be sold may be lower than the amount due from that obligor.

These securities also carry risk associated with the collection agent. With respect to the certificates, the servicer will deposit all payments received from the obligors into the collection account. However, there could be a time gap between collection by a servicer and depositing the same into the collection account especially considering that some of the collections may be in the form of cash. In this interim period, collections from the loan agreements may not be segregated from other funds of originator. If originator in its capacity as servicer fails to remit such funds due to investors, the investors may be exposed to a potential loss.

- **Additional risks associated with the CE rated papers**

In addition to all the risks associated with the plain vanilla instruments like NCDs / Money market instruments etc., any instrument rated with the suffix (CE) is exposed to various additional risks on the basis of the explicit underlying Credit enhancement (CE) from a third party/ parent/ group company, in the form of corporate guarantee/ letter of comfort/ pledge of shares etc. The risk involved are:

- If the Credit Enhancement is in the form of Corporate Guarantee / Letter of Comfort, then there is a legal risk of enforcing the Corporate Guarantee / Letter of Comfort along with the credit risk pertaining to the Credit Enhancement provider.
- If the Credit Enhancement is in the form of pledge of shares, then the additional risks are those associated with equity price movement, share collateral cover, liquidity of shares pledged as collateral in the secondary market, availability of free shares with the CE provider to be provided as additional collateral. Further there is also a legal risk of enforcing the pledge of shares, operational risk in selling the shares in secondary market & the underlying impact cost.
- If the Credit Enhancement is in any other form, then there is a risk pertaining to legal enforceability of the credit enhancement and credit risk of the credit enhancement provider.

- **Risks associated with segregated portfolio**

- Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.
- Security(ies) held in segregated portfolio may not realize any value.
- Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

Risk Mitigation Measures:

Type of Risk	Measures to mitigate risk
Volatility	As the Scheme would follow passive investment strategy (i.e. buy and hold), the AMC do not foresee volatility risk in the portfolio.
Liquidity	The Scheme allows redemption of units only on maturity date/final redemption date. Investment will be made only in debt and money market instruments maturing on or before the maturity of the Scheme.
Concentration	As the total exposure to a single sector is restricted to 20% of net assets of the Scheme, the sectoral concentration risk is mitigated to a substantial extent.

Type of Risk	Measures to mitigate risk
	<p>Further, to mitigate issuer concentration risk, the Scheme would have at least 9 issuers in case of debt instruments comprising money market instruments and non-money market instruments.</p> <p>(Sectorial restriction of 20% is not applicable for investments made in Bank CDs, Tri Party Repo, G-Secs, T-Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks).</p> <p>Further, as the total exposure of the Scheme in a Group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) is restricted to 20% of net assets of the Scheme (such investment limit may be extended to 25% of the net assets of the Scheme with prior approval of the Board of Trustees), the concentration risk with respect to Group is also mitigated.</p>

B. Requirement of Minimum Investors in the Scheme

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment. In case of non-fulfillment with the condition of minimum 20 investors, the Scheme shall be wound up in accordance with Regulation 39(2)(c) of SEBI (MF) Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 5 Business Days from the date of closure of the New Fund Offer.

C. Special Considerations

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest / redeem / hold Units.
- Neither this Scheme Information Document, Statement of Additional Information nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document or Statement of Additional Information in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, persons who come into possession of this Scheme Information Document or Statement of Additional Information are required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information in connection with this offering. Prospective investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information as having been authorized by the Mutual Fund, the AMC or the Trustee.
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such redemptions.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in 'Statement of Additional Information ('SAI')'.

- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- Pursuant to the Provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, failure to provide required documentation, information, etc. the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any.

D. Compliance with Foreign Accounts Tax Compliance Act ("FATCA") / Common Reporting Standards ("CRS")

The Central Board of Direct Taxes (**CBDT**) has notified Rules 114F to 114H (pertaining to FATCA-CRS), as part of the Income-tax Rules, 1962, which require Indian financial institutions such as Invesco Mutual Fund to seek additional personal, tax and beneficial owner information and certain certifications and documentation from its investors/unitholders. Please note that applications for account opening could be liable to be rejected where such FATCA-CRS related information or documentation is not provided.

In relevant cases, the Mutual Fund will have to, inter-alia, report account information (e.g. holdings, redemptions or IDCW distribution) to tax authorities / other agencies, as may be required. In this respect, the Mutual Fund would rely on the relevant information provided by its Registrar and would also use its discretion.

The onus to provide accurate, adequate and timely information would be that of the investor. In this regard, any change in the information provided should be intimated to the Mutual Fund promptly, i.e., within 30 days by the investors/unitholders. Investors/unitholders should consult their own tax advisors for any advice on tax residency or any other aspects of FATCA-CRS. Please note that the Mutual Fund will be unable to provide any advice in this regard.

E. Definitions

In this Scheme Information Document, the following words and expressions shall have the meaning specified herein unless the context otherwise requires:

“Asset Management Company” or “AMC” or “Investment Manager”	Invesco Asset Management (India) Pvt. Ltd., a Company incorporated under the Companies Act, 1956 and approved by SEBI to act as the Asset Management Company for the Scheme of Invesco Mutual Fund.
“Applicable NAV”	The NAV applicable for redemptions/ repurchase/ switches etc., based on the Business Day and relevant cut-off times on which the application is accepted at the Official Points of Acceptance of Transactions.
“Beneficial owner”	As defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
“Business Day” / “Working Day”	<p>A day other than:</p> <ol style="list-style-type: none"> A Saturday or Sunday; A day on which BSE Ltd., Mumbai and the National Stock Exchange of India Limited are closed, whether or not the banks in Mumbai are open; A day on which purchase and redemption of Units is suspended or a book closure period is announced by the Trustee/ AMC; A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time; A day on which banks in Mumbai or Reserve Bank of India (RBI) is closed; A day on which there is no RBI clearing or settlement of securities. <p>Provided that the days when the banks in any location where the AMC's Investor Service Centres are located are closed due to a local holiday, such days will be treated as non-Business Days at such centres for the purposes of accepting fresh subscriptions. However, if the Investor Service Centre in such locations is open on such local holidays, then redemption and switch requests will be accepted at those centres, provided it is a Business Day for the Scheme on an overall basis.</p> <p>Notwithstanding the above, the AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres.</p>
“Business Hours”	Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
“Custodian”	A person who has been granted a certificate of registration to carry on the business of custodian under the SEBI (Custodian) Regulations, 1996, which for the time being is Deutsche Bank AG, Mumbai.
“Depository”	As defined in the Depositories Act, 1996 and includes National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL).
“Depository Participant”	Means a person registered as such under sub section (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
“Depository Records”	As defined in the Depositories Act 1996 (22 of 1996) includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the said Act from time to time.
“Distributor”	Such persons/firms/ companies/ corporates who fulfill the criteria laid down by SEBI from time to time and empaneled by the AMC to distribute/sell/market the schemes of the Fund.
“Entry Load” or	Load on Sale/Switch-in of Units.

“Sales Load”	
“Exchange” or “Stock Exchange”	The National Stock Exchange of India Ltd. (NSE) and such other recognized stock exchange(s) where the Units of the Scheme are listed.
“Exit Load” or “Redemption Load”	Load on Redemption/Switch-out of Units.
“Foreign Portfolio Investor” or “FPI”	Means a person who satisfies the eligibility criteria prescribed under regulation 4 of SEBI (Foreign Portfolio Investors) Regulations, 2014 and has been registered under Chapter II of these regulations, which shall be deemed to be an intermediary in terms of the provisions of the Securities and Exchange Board of India Act, 1992.
“Fund” or “Mutual Fund” or “Invesco MF”	Invesco Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered with SEBI vide Registration No. MF/052/06/01 dated May 5, 2016. Invesco Mutual Fund, originally known as Lotus India Mutual Fund, was registered with SEBI vide Registration No. MF/052/06/01 dated July 24, 2006.
“Gilts or Government Securities”	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Government Securities Act, 2006, as amended or re-enacted from time to time.
“Group”	“Group” means a group as defined in clause (b) of the Explanation section 5 of the Competition Act, 2002
“IIFMP - 35 - Plan D” or “Scheme”	Invesco India Fixed Maturity Plan - Series 35 - Plan D (including as the context permit, the option(s) thereunder).
“Investment Management Agreement”	The agreement dated April 27, 2006 entered into between Invesco Trustee Pvt. Ltd. and Invesco Asset Management (India) Pvt. Ltd., as amended by the First Amendment to Investment Management Agreement dated March 28, 2013.
“Investor Service Centres” or “ISCs”	Designated offices of Invesco Asset Management (India) Private Limited or such other centres / offices as may be designated by the AMC from time to time.
“Load”	In the case of redemption / switch out of a Unit, the sum of money deducted from the Applicable NAV and in the case of subscription / switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit in addition to the Applicable NAV.
“Money Market Instruments”	Includes commercial papers, commercial bills, cash management bills, treasury bills and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Tri-party Repo (TREPS) and any other like instruments as specified by the Reserve Bank of India from time to time.
“Maturity Date” / “Final Redemption Date”	The date (or the immediately following Business Day, if that date is not a Business Day) on which the Units under the Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed at the Applicable NAV.
“Net Asset Value” or “NAV”	Net Asset Value per Unit of the plan/sub-plan/option under the Scheme, calculated in a manner described in this Scheme Information Document or as may be prescribed by SEBI (MF) Regulations from time to time.
“New Fund Offer” / “NFO”	Offer for purchase of Units of Scheme during the NFO Period of Scheme as described hereinafter.
“New Fund Offer Period” / “NFO Period”	The date on or the period during which the initial subscription of Units of the Scheme can be made i.e. October 14, 2022 to October 27, 2022, subject to extension, if any.
“Non-Resident Indian”/ “NRI”	A person resident outside India who is a citizen of India or is a person of Indian origin as per the meaning assigned to the term under the Foreign Exchange Management (Investment in Firm or Proprietary Concern in India) Regulations, 2000.
“Official Points of Acceptance”	Places, as specified by AMC from time to time where application for subscription / redemption / switch will be accepted on ongoing basis.
“Person of Indian	A citizen of any country other than Bangladesh or Pakistan, if (a) he at

“Origin”	any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
“Rating”	An opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999 as may be amended from time to time.
“Reserve Bank of India” or “RBI”	Reserve Bank of India established under the Reserve Bank of India Act, 1934.
“Redemption” / “Repurchase”	Repurchase of Units by the Scheme from a Unit holder on Maturity Date/ Final Redemption Date.
“Redemption Price”	The price at which the Units can be redeemed on Maturity Date/ Final Redemption Date and calculated in the manner provided in this Scheme Information Document.
“Registrar and Transfer Agent”	KFin Technologies Limited, currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time.
“Regulatory Agency”	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.
“Repo” or “Reverse Repo”	Sale / Purchase of Government securities, corporate debt securities with simultaneous agreement to repurchase / resell them at a later date.
“Scheme Information Document” or “SID”	This document issued by Invesco Mutual Fund setting forth concisely the information about offering of Units by Scheme / Plan for subscription that a prospective investor ought to know before investing.
“SEBI”	Securities and Exchange Board of India established under the SEBI Act, 1992.
“SEBI Act”	Securities and Exchange Board of India Act, 1992.
“SEBI (MF) Regulations” or “the Regulations”	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
“Sponsor”	Invesco Hong Kong Ltd.
“Statement of Additional Information” or “SAI”	The document issued by Invesco Mutual Fund containing details of Invesco Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the SID.
“Switch”	Redemption of a unit in any scheme (including the plans / options therein) of the Mutual Fund against purchase of a unit in another scheme (including plans / options therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched.
“Tri-party Repo” / “TREPs”	Tri-party Repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
“Trustee” / “Trustee Company”	Invesco Trustee Pvt. Ltd., a Company incorporated under the Companies Act, 1956 and approved by SEBI to act as the Trustee for the Scheme(s) of Invesco Mutual Fund.
“Trust Deed”	The Deed of Trust executed on April 27, 2006 thereby establishing an irrevocable trust called Lotus India Mutual Fund, subsequently renamed as Invesco Mutual Fund, as amended by the First Deed of Variation dated January 16, 2009, by the Second Deed of Variation dated March 28, 2013 and by the Third Deed of Variation dated April 7, 2016.
“Unit”	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme of Invesco Mutual Fund.
“Unit holder” or “Investor”	A person holding Unit(s) in the Scheme of Invesco Mutual Fund offered under this document.

ABBREVIATION

In this SID the following abbreviations have been used:

“AMFI”	Association of Mutual Funds in India
“AOP”	Association of Persons
“BOI”	Body of Individuals
“NSE”	The National Stock Exchange of India Ltd.
“BSE StAR MF System”	BSE Ltd. Platform for Allotment and Repurchase of Mutual Funds Units.
“EFT”	Electronic Funds Transfer
“HUF”	Hindu Undivided Family
“IDCW”	Income Distribution cum Capital Withdrawal
“MFU”	MF Utilities India Private Limited
“IMPS”	Immediate Payment Service
“MFSS”	Mutual Fund Service System of the National Stock Exchange of India Ltd.
“NEFT”	National Electronic Fund Transfer
“POA”	Power of Attorney
“RTGS”	Real Time Gross Settlement

INTERPRETATION

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- all references to the masculine shall include the feminine and all references to the singular shall include the plural and vice-versa.
- all references to “dollars” or “\$” refer to United States Dollars and “Rs.” or “₹” refer to Indian Rupees. A “crore” means “ten million” and a “lakh” means a “hundred thousand”.
- References to times of day (i.e. a.m. or p.m.) are to Mumbai (India) times and references to a day are to a calendar day including non Business Day.

F. Due Diligence by the Asset Management Company

It is confirmed that the Due Diligence Certificate duly signed by the Head - Compliance of AMC has been submitted to SEBI which reads as follows:

It is confirmed that:

- i. the Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- ii. all legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc. issued by the Government of India and any other competent authority in this behalf, have been duly complied with.
- iii. the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- iv. the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid as on date.
- v. the contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.

**For Invesco Asset Management (India) Private Limited
(Investment Manager to Invesco Mutual Fund)**

**Sd/-
Suresh Jakhotiya
Head - Compliance**

Date: October 3, 2022

II. INFORMATION ABOUT THE SCHEME

A. Type of the Scheme

Invesco India Fixed Maturity Plan - Series 35 - Plan D, a Close Ended Debt Scheme. A relatively high interest rate risk and relatively low credit risk.

The Scheme offers Growth & Payout of Income Distribution cum Capital Withdrawal option ('IDCW Payout'). Thus, under Invesco India Fixed Maturity Plan - Series 35 - Plan D there would be two Sub-Plan(s) as follows:

Description	Sub-Plan	Options
India Fixed Maturity Plan - Series 35 - Plan D	Regular	Growth
		IDCW Payout
Invesco India Fixed Maturity Plan - Series 35 - Plan D	Direct	Growth
		IDCW Payout

The tenure of the Scheme is 1,631 days from the date of allotment of the Scheme (including the date of allotment).

Units of Scheme will be redeemed only on the Maturity Date / Final Redemption Date of the Scheme (or immediately succeeding Business Day if that day is not a Business Day.)

The Scheme will be managed as a separate portfolio. However, portfolio of Direct Sub-Plan will form part of portfolio of the Scheme and there will be no separate portfolio for Direct Sub-Plan. Further, both the options i.e. Growth and IDCW Payout will have common portfolio under the Scheme.

B. Investment Objective

To generate income by investing in a portfolio of debt and money market instruments maturing on or before the date of maturity of the Scheme.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

C. Asset Allocation Pattern

Under normal circumstances, the asset allocation of the Scheme will be as follows:

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Debt Instruments including Government Securities and State Development Loans (SDLs)	70	100	Low to medium
Money Market Instruments	0	30	Low

Investment in securitized debt (including pass through certificates (PTC)) shall not exceed 25% of the net assets of the Scheme. The Scheme will not invest in foreign securitized debt.

The investments in debt instruments having Structured Obligations (SO Rating) / Credit Enhancements (CE Rating) will be restricted to 10% of debt portfolio and the group exposure in such instruments shall not exceed 5% of its debt portfolio, or as required as per the applicable regulatory guidelines from time to time.

The cumulative gross exposure through debt, repo transactions, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time, subject to regulatory approvals, if any, shall not exceed 100% of the net assets of the Scheme.

The Scheme will not invest in perpetual bonds. The Scheme will not invest in un-rated debt instruments. The Scheme will not participate in Credit Default Swaps (CDS) for Corporate Bonds. The total exposure of the scheme in a particular sector (excluding investments in Bank CDs, Tri-Party Repo, G-Secs, T-Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme. Further an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the scheme will be allowed by way of increase in exposure to AA and above rated securities issued by Housing Finance Companies (HFCs) registered with National Housing Bank (NHB). Further, an additional exposure of 5% of the net assets of the scheme will be allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio. The total investment/exposure in HFCs will not exceed 20% of the net assets of the scheme. The scheme will adhere to the requirements prescribed by SEBI in this regard, as may be amended from time to time.

The AMC shall utilize the "Sector" classification prescribed by AMFI. In case AMFI classification is not available for an issuer, AMC will classify the issuer internally based on the "Sector" categories specified by AMFI.

The Scheme will not undertake overseas investments / invest in foreign securities.

The Scheme will not use derivatives.

The scheme may invest in floating rate instruments where coupon reset may happen at frequent intervals.

In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos including repo in corporate debt securities as may be permitted by SEBI/RBI. The gross exposure to repo transactions in corporate debt securities will not exceed 10% of the net assets of the Scheme. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the TREPS, repo or in an alternative investment as may be provided by RBI.

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets will be deployed in securities lending to any single intermediary.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager, the intention being at all times to seek to protect the interests of the Unit holders. Change in the investment pattern for defensive considerations will be in the interest of unit holders and for short term only. The Fund Manager will restore asset allocation in line with the asset allocation pattern within 30 days.

In case the portfolio is not re-balanced within the specified time frame, justification for the same shall be recorded in writing and will be placed before the investment committee. The investment committee will then decide on further course of action.

D. Where will the Scheme Invest?

The corpus of the Scheme will be invested in debt and money market instruments maturing on or before the date of maturity of the Scheme. Debt and money market instruments will include but not limited to:

1. Certificate of Deposits (CDs) is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The minimum denomination of CD should be Rs. 1 Lac and in multiples of Rs. 1 Lac thereafter. The maturity period of CDs issued by the Banks is between 7 days to one year, whereas, in case of FIs, maturity is between one year to 3 years from the date of issue. CDs may be issued at a discount to face value. Banks/ FIs cannot buy back their own CDs before maturity.
2. Commercial Paper (CPs) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and all India Financial Institutions as an alternative source of short term borrowings. They are issued at a discount to the face value as may be determined by the issuer. CP is traded in secondary market and can be freely bought and sold before maturity.
3. Treasury Bills (T-Bills) are issued by the Government of India to meet their short term borrowing requirements. T-Bills are issued for maturities of 91 days, 182 days and 364 days. T-bills are issued at a discount to their face value and redeemed at par.
4. Cash Management Bills (CMB) are issued by Government of India to meet the temporary cash flow mismatches of the Government. CMBs are non-standard, discounted instruments issued for maturities less than 91 days. CMBs are issued at discount to the face value through auctions. The settlement of the auction will be on T+1 basis.
5. Tri-party Repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
6. Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). Special securities issued by the Government of India to entities like Oil Marketing Companies, Fertilizer Companies, the Food Corporation of India, etc. (popularly called oil bonds, fertilizer bonds and food bonds respectively) and special securities issued by the State Government under “Ujjwal Discom Assurance Yojna (UDAY) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” notified by Ministry of Power vide Office Memorandum (No 06/02/2015-NEF/FRP) dated November 20, 2015, (popularly called as UDAY Bonds). Central Government securities are sovereign debt obligations of the Government of India with zero-risk of default and issued on its behalf by RBI. They form part of Government’s annual borrowing programme and are used to fund the fiscal deficit along with other short term and long term requirements. Such securities could be fixed rate, fixed interest rate with put/call option, zero coupon bond, floating rate bonds, capital indexed bonds, fixed interest security with staggered maturity payment etc. State Government securities are issued by the respective State Government in co-ordination with the RBI.
7. Non-convertible debentures as well as bonds are securities issued by companies / institutions promoted / owned by the Central or State governments and statutory bodies, which may or may not carry a Central/State government guarantee, public and private sector banks, All India Financial Institutions, private sector companies. These instruments may be secured against the assets of the company or may be unsecured and are generally issued to meet the short term and long term fund requirements. Rate of interest on such instruments would depend upon spread over corresponding Government security, perceived risk, rating, tenor etc. These instruments include fixed interest security with/without put/call option, floating rate bonds, zero coupon bonds. Frequency of the interest payment could be either monthly/quarterly/half-yearly or annually.
8. Floating rate debt instruments are debt instruments issued by Central government, State government, corporates, PSUs etc. with coupon reset periodically. The periodicity of reset could be daily, monthly, quarterly, half yearly and annually or any other periodicity as may be mutually agreed between the issuer and the Fund. The fund manager will have the flexibility to invest the debt component into floating rate debt securities in order to reduce the impact of rising interest rate in the economy.
9. Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or

- lending of funds. When the seller sells the security with an agreement to repurchase it, it is Repo transaction whereas from the perspective of buyer who buys the security with an agreement to sell it at a later date, it is reverse repo transaction. Presently in India, G-Secs, State Government securities, T-Bills and corporate debt securities are eligible for Repo/Reverse Repo.
10. Securitized Assets: Securitization is a structured finance process which involves pooling and repackaging of cash-flow producing financial assets into securities that are then sold to investors. They are termed as Asset Backed Securities (ABS) or Mortgage Backed Securities (MBS). ABS are backed by other assets such as credit card, automobile or consumer loan receivables, retail installment loans or participations in pools of leases. Credit support for these securities may be based on the underlying assets and/or provided through credit enhancements by a third party. MBS is an asset backed security whose cash flows are backed by the principal and interest payments of a set of mortgage loans. Such mortgage could be either residential or commercial properties. ABS/MBS instrument reflect the undivided interest in the underlying assets and do not represent the obligation of the issuer of ABS/MBS or the originator of underlying receivables. Third category of the securitized assets can also be in the form of securitization of future fixed receivables under a service contract. Securitization often utilizes the services of Special Purpose Vehicle.
 11. Pass Through Certificate (PTC) represents beneficial interest in an underlying pool of cash flows. These cash flows represent dues against single or multiple loans originated by the sellers of these loans. PTCs may be backed, but not exclusively, by receivables of personal loans, car loans, two wheeler loans and other assets subject to applicable regulations.
 12. Bills Rediscounting.
 13. Any other debt scheme of Invesco Mutual Fund or of any other mutual fund provided such investment is in conformity with the investment objective of the Scheme. Such investment will be subject to limits specified under SEBI (MF) Regulations and AMC will not be entitled to charge management fees on such investments.
 14. Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI.
 15. Any other domestic debt securities as permitted by SEBI/RBI from time to time. Investment in such any other securities will be subject to complying with the regulatory requirements as may be prescribed by SEBI / RBI.

The securities / instruments mentioned above and such other securities that the Scheme is permitted to invest in will be rated and could be listed, unlisted, privately placed, secured, unsecured and maturing on or before the date of maturity of the Scheme. The securities may be acquired through initial public offering (IPOs), secondary market, private placement, rights offers, negotiated deals. Further investments in debentures, bonds and other fixed income securities will be in instruments which have been assigned investment grade rating by the credit rating agency.

Note: As the Scheme will not invest in Unrated debt instruments, the provision relating to unrated instrument would not be applicable.

Additional disclosures for investments in securitized debt:

1. **How the risk profile of securitized debt fits into the risk appetite of the Scheme**
Securitized debt like any other fixed income asset class has its attendant risks like interest rate risk, credit risk, liquidity risk etc. In our opinion, the primary risk with respect to securitized debt is the liquidity risk in addition to the underlying risk on the nature of the receivables. Any investment in securitized debt can fit the risk appetite of the Scheme depending on the various factors like underlying credit risk on receivables, rating profile and the average tenor of the securitized debt.

Internal criteria for inclusion of securitized debt in portfolio of the Scheme:

Keeping in line with nature of the Scheme, the tenor of the securitized debt would be restricted in accordance with the maturity of the Scheme.

2. **Policy relating to originators based on nature of originator, track record, NPAs, losses in earlier securitized debt, etc.**

Originators have been broadly categorized as follows:

- i. PSU Banks;
- ii. Private Banks;
- iii. NBFC's with asset size of Rs. 5,000 crores and above; and
- iv. NBFC's with asset size of below Rs. 5,000 crores; and
- v. Corporates.

Before the assessment of the structure is undertaken, the originators/ underlying issuers are evaluated on the following parameters:

- Track record - a minimum of 5 years
- Willingness to pay - credible promoters with a strong management team.
- Ability to pay - strong financials
- Risk appraisal capabilities - strong and well defined risk assessment processes
- Business risk assessment of the originators based on the following factors:
 - Outlook for the economy (domestic and global)
 - Outlook for the industry
 - Company specific factors
- Standalone long term credit rating - not lower than "A+".

In addition a detailed review and assessment is done including interactions with the company as well as the credit rating agency.

Some of the Critical Evaluation Parameters (for pool loan and single loan securitization transactions) regarding the originator / underlying issuer which would disqualify the structure would be:

- Default track record/ frequent alteration of redemption conditions / covenants;
- High leverage ratios of the ultimate borrower (for single-sell downs) - both on a standalone basis as well on a consolidated level/ group level;
- Higher proportion of reschedulement of underlying assets of the pool or loan, as the case may be;
- Higher proportion of overdue assets of the pool or the underlying loan, as the case may be;
- Poor reputation in market;
- Insufficient track record of servicing of the pool or the loan, as the case may be;
- The degree of NPAs of the company being substantially higher than the industry trends.

3. Risk mitigation strategies for investments with each kind of originator

In the case of single loan PTCs as the entire risk is on the underlying originator, the underlying originator has to be duly approved by the internal credit team. Even for the pooled PTCs before assessing the underlying loan pool of any the originator, it is also required to be an approved credit with the AMC. This is so as to have a fair understanding of the way the company conducts its business as that has a very important bearing on the quality of underlying pool of loans and also because the originator services the pool. The long term credit rating and the originators relative position in the sector that it operates in, is also considered, so as to give a holistic understanding of the strength of the originator.

Some of the key factors looked at for ABS / MBS securitized debt apart from the credit qualities of the originator are:

- The size and reach of the originator - This is important as this helps in having a larger number of locations to choose from to create a pool of assets and thereby reduce concentration risk.
- The collection process, collection infrastructure and follow up mechanism - a strong collection process in terms of a well-defined reporting structure within the collection team, a well-defined escalation process, experienced manpower help ensure that before a loan goes into write-off, every possible measure is undertaken to prevent a delinquency.
- The quality of the management information system (MIS) - a strong MIS system helps in evaluating the quality of the loan pool as lack of extensive data hinders a comprehensive

evaluation. It also helps the management of the company undertake remedial measures if they notice any sharp increase in NPA's, frauds etc. from a particular location, state, borrower segment etc. which in turn helps in protecting the portfolio quality of the pool.

- Type of originator - the reach and systems and processes varies depending on the type of the originator and therefore it would have a bearing on the credit enhancement required.

4. The level of diversification with respect to the underlying assets, and risk mitigation measures for less diversified investments

In the case of pool PTCs the level of diversification with respect to geography, loan to value, original tenure, seasoning and underlying mix of assets is not standardized and varies from originator to originator, the economic scenario and type of asset class.

Framework that will be applied while evaluating investment decision relating to a pool securitization transaction is as under:

Characteristics/ Type of Pool	Mortgage Loan	Commercial Vehicle and Construction Equipment	CAR	2 Wheelers	Micro Finance Pools	Personal Loans	Single Sell Downs	Others
Approximate Average maturity (in Months)	108 months	18 months	12 months	10 months	12 months	10 months	NA	NA
Collateral margin (including cash, guarantees, excess interest spread, subordinate tranche)	10- 20%	10-15%	10%- 20%	15-20%	20-30%	20-25%	NA	NA
Average Loan to Value Ratio	95%	97%	90%	90%	NA	NA	NA	NA
Average seasoning of the Pool	6-8 months	2-3 months	2-3 months	2-3 months	1-2 months	2-3 months	NA	NA
Maximum single exposure range	Rs. 1- 1.5 crores	Rs. 20-25 lakhs	Rs 25- 30 lakhs	Rs. 0.75- 0.85 lakhs	Rs. 0.20- 0.25 lakhs	Rs. 25- 30 lakhs	NA	NA
Average single exposure range %	1-1.5%	1.50-2%	1.50- 2%	1.50-2%	0.05- 0.10%-	1.50-2%	NA	NA

Any relaxations in the above consideration parameters can be made on the basis of the overall credit assessment of the securitized debt.

Some of the risk mitigating measures used are as under. These would vary for different asset classes and would be based on interactions with each originator as well as the credit rating agency.

- Size of the loan
- Average original maturity of the pool
- Loan to Value Ratio
- Average seasoning of the pool
- Default rate distribution
- Geographical Distribution
- Credit enhancement facility
- Liquid facility
- Structure of the pool

5. Minimum retention period of the debt by originator prior to securitization

For investments in PTCs, where the assets have been pooled, the minimum retention period should be 1 month for loans with an average tenor of upto 18 months, 2 months for loans with a average tenor of upto 3 years, 6 months for loans with an average tenor of upto 5 years and 8 months for loans with an average tenor of more than 5 years.

In case Minimum retention period is prescribed by regulator at a future date, the Scheme will comply with the said minimum retention period requirement.

6. Minimum retention percentage by originator of debts to be securitized

For investments in PTCs, where the assets have been pooled, the minimum retention percentage is 5% of the book value of the loans being securitized for loans with a residual tenor of upto 24 months and 10% for loans with a residual tenor of more than 24 months.

In case Minimum retention period is prescribed by regulator at a future date, the Scheme will comply with the said minimum retention period requirement.

7. The mechanism to tackle conflict of interest when the mutual fund invests in securitized debt of an originator and the originator in turn makes investments in that particular scheme of the fund

With respect to single loan PTCs, the AMC believes in doing a comprehensive credit appraisal of the underlying loan than the originator of the loan. If the underlying credit is found to be credit-worthy and the interest rate is attractive, irrespective of whether the instrument is a single loan PTC or a NCD/ CP issued by the company, the fund management team can invest in the securitized debt. The originator of the loan is seen more as a facilitator in the deal, earning their transaction margins.

In the case of pool PTCs, the fund management team will invest in the instrument after doing a comprehensive credit appraisal of the characteristics of the loan pool. Investment in the same will be based on the strength of the same with weightage being given to the originator.

The conflict of interest, if any, would be similar to that existing in case the investment made in the NCD or CP of the underlying company.

8. The resources and mechanism of individual risk assessment with the AMC for monitoring investment in securitized debt

The AMC has credit analyst(s) analyzing credit risk on each investment. As an internal policy, fund manager can buy any instrument, only post approval of the credit from the Credit Analyst and within the limits set by the Credit Analyst. Clear segregation of independent credit analysis by Credit Analyst and subsequent investment by fund manager resolves conflict of interest. Credit Analysts also maintain separate internal notes on each individual securitized debt instrument - outlining underlying company / pool risks and mitigants for the same and balancing the same with resultant higher yields.

The credit analyst also monitors the performance of the company/pool and the credit rating assigned to the underlying assets as also the credit rating of originator.

The following disclosure may also be given:

Wherever the schemes portfolio is disclosed, the AMC will give a comprehensive disclosure of securitized debt instruments held. This would include the originator and underlying asset exposure by percentage, e.g. percentage of two wheeler loans in the pool, percentage of commercial vehicle loans in the pool etc.

Guidelines for participation in repo transactions in corporate debt securities

The Scheme shall participate in repo transactions in corporate debt securities subject to following guidelines:

A. Category and Credit Rating of Counterparty:

The Scheme will enter into repo transaction only with those counterparties which are rated AA and above and which are approved by Fixed Income team and with whom the Fund has approved credit

limits. In case if counterparty has more than one rating from Credit Rating Agencies, then the most conservative publicly available rating would be considered.

B. Eligible Collateral:

The Scheme will participate in repo transactions only in AAA or equivalent rated corporate debt securities and tenure of collateral shall not exceed 5 years residual maturity where the Scheme is lending. For repo transactions where the Scheme is borrowing, collateral rated AA and above will be eligible and no tenor restrictions will apply.

C. Tenor of Repo:

As per the current RBI guidelines, repo in corporate debt securities shall be undertaken for a minimum period of one day and a maximum period of one year.

Accordingly, where the Scheme is lending money in repo transaction, then the tenor of repo shall not exceed a period of one business day. Where the Scheme is borrowing money in repo transactions, then the tenor of transaction shall not exceed 6 (Six) months.

D. Applicable Hair-Cut:

As per RBI guidelines, Collaterals shall be priced transparently at prevailing market prices, in the first leg of a repo. The price for the second leg shall be the price for the first leg of transaction plus interest.

Currently, RBI circular provides below guidelines on haircut / margins which will be decided either by the clearing house or may be bilaterally agreed upon, in terms of the documentation governing repo transactions:

- i) Listed corporate bonds and debentures shall carry a minimum haircut of 2% of market value. Additional haircut may be charged based on tenor and illiquidity of the security
- ii) CPs and CDs shall carry a minimum haircut of 1.5% of market value

Securities issued by a local authority shall carry a minimum haircut of 2% of market value. Additional haircut may be charged based on tenor and illiquidity of the security.

In terms of RBI guidelines, the repo transactions will be subject to following hair-cuts:

Collateral Type Collateral Residual Maturity	Minimum Haircut	
	upto 1 year	1 year to 5 years
AAA rated debt securities	3%	5%

The above are minimum hair-cut percentages and AMC may apply higher hair-cuts depending upon various factors i.e. residual maturity, counterparty, liquidity of collateral etc.

Note: The above guidelines for counterparty and hair-cuts are applicable only for transaction which are OTC trades. For Electronic Trading Platform ('ETP') and trades reported on Exchange, the guidelines as prescribed by the Exchange shall be applicable.

Debt and Money Markets in India

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates.

The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz., Government Securities Market or G-Sec Market and Corporate Debt Market. The latter is further classified as Market for PSU Bonds and Private Sector Bonds. The Government Securities (G-Secs + Tbills) market, with market capitalization of Rs. 95,91,493.58 crores as on 20 September 2022 (Source: RBI), is the oldest and the largest component of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The outstanding dated securities of the Government of India is Rs. 86,45,143.33 Crores as on 20 September 2022 (Source - RBI). The G-Secs market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the government securities which are referred to as the risk-free rate of return in any economy. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, Cash Management Bills etc. The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is only an insignificant part of the Indian debt market. However, recently there was a significant increase in corporate bond issuances, particularly since it is at a more attractive rate than bank financing. The total traded volume in corporate bonds during April 21 - March 2022 was Rs. 17,73,384.41 Crores vis-à-vis Rs. 18,72,718.15 Crores during April 2020 - March 2021 (Source: SEBI). The total traded volume in current financial year till June 2022 is Rs. 3,63,250.38 Crores. A large part of the issuance in the non-Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates.

In money market, activity levels of the Government and non-government debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Overnight Call
- Tri-party Repo
- Repo/Reverse Repo Agreement
- Treasury Bills
- Government Securities with a residual maturity of < 1 year.
- Commercial Paper
- Certificate of Deposit

Though not strictly classified as money market instruments, PSU / PFI /Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The following table gives approximate yields prevailing on September 21, 2022 on some of the instruments. These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro-economic conditions and RBI policy.

Instrument	Current Yield (% p.a.)
Tri-party Repo	5.65
Reverse Repo	3.35
Repo	5.40
91 Day T-Bill	5.86
182 Day T-Bill	6.39
364 Day T-Bill	6.70
91 days CD	6.30
180 days CD	6.65
365 days CD	7.00
GOI Securities (10Years)	7.23

Source: Bloomberg

The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

SECURITIES LENDING

Securities lending means the lending of securities to approved intermediary for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio. The securities lent will be returned by approved intermediary on the expiry of the stipulated period.

Subject to the SEBI (MF) Regulations and in accordance with SEBI Circular No. SMD/POLICY/SL/CIR-09/97 dated May 07, 1997 on Securities Lending Schemes 1997, SEBI Circular No. MFD/CIR/01/047/99 dated February 10, 1999, SEBI Circular No. SEBI/IMD/CIR No 14/ 187175/2009 dated December 15, 2009 and framework for short selling and borrowing and lending of securities notified by SEBI vide its circular reference no. MRD/DoP/SE/Dep/Cir-14/2007 dated December 20, 2007 as may be amended from time to time, the Scheme seeks to engage in stock lending. Such lending shall be made when in view of the fund manager, such lending could provide reasonable returns commensurate with risks associated with such lending and shall be made in accordance with the investment objective of the Scheme.

The Scheme may lend securities from its portfolio in accordance with the Regulations and applicable SEBI guidelines. Securities lending shall enable the Scheme to earn income in the form of lending fees that may partially offset its expenses and thereby reduce the effect these expenses have on the Scheme's ability to provide investment returns that correspond generally to the performance of its Benchmark Index. The Scheme will pay administrative and other expenses / fees in connection with the lending of securities. The Scheme will comply with the guidelines for securities lending specified by SEBI/ Clearing House of stock exchange(s).

The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets will be deployed in securities lending to any single intermediary.

E. Investment Strategy

The investment objective of the Scheme would be achieved by investing in a portfolio of debt and money market instruments maturing on or before the date of maturity of the Scheme.

Under normal circumstances, passive portfolio management strategy would be adopted.

The fund manager will follow a strict disciplined investment process to meet the investment objective of the Scheme. The fund manager will carry out rigorous in-depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/ long term financial health of the issuer. Internal research and ratings issued by credit rating agencies will be used as the guide to credit quality.

Additional disclosure pursuant to SEBI circular dated August 1, 2011:

a) Credit Evaluation Policy:

Credit Evaluation Policy for investment in debt securities evaluates various factors which determine the repayment ability of the borrower/issuer. Investment team has two dedicated credit analysts for conducting the due-diligence and thorough analysis of each company. The due diligence process includes studying economic risk, industry risk, business risk, financial risk and management risk. For evaluating industry risk, some key factors pertinent across industries which are evaluated include size, historical growth, competitive scenario, demand/supply dynamics, entry barriers (if any), profitability, cyclicalities, vulnerability to technological changes, regulatory environment & political environment etc. The credit analyst prepares a detailed research report based on the credit evaluation model which takes into account both qualitative and quantitative parameters. The research report includes a detailed analysis of the financial data of the previous 3 years and qualitative factors like the sector in which the company operates, the management track record,

internal control systems, acceptability of the products of the company in the market, past track record of any defaults to their creditors etc. Further conference calls/meetings with the management of the company are arranged in order to seek further clarifications about the business and financial performance of the company and understand its strategies going forward. The financial analysis of the company is also compared against its peers to measure relative strengths and weaknesses. The report from the credit analyst is an independent opinion based on the credit risk analysis.

- b) The Scheme shall not invest in debt securities issued by corporate operating in Airlines, gems & jewellery.
- c) Floors and ceilings within a range of 5% of the intended allocation against each sub asset class/credit rating will be as follows:

Instruments\ Credit Rating	AAA	A1+	AA *	A *	Not Applicable
Certificate of Deposits (CDs)	0% - 5%				
Commercial Papers (CPs)					
Non-Convertible Debentures (NCDs)					
Tri-party Repo, G-Sec, T-Bills					95% - 100%

*Securities with rating A and AA shall include A+ and A- & AA+ and AA- respectively.

- d) Positive variation in investment towards higher credit rating in the same instrument shall be allowed.
 - e) In case of non-availability of and taking into account the risk-reward analysis of CPs, NCDs (including securitised debt), the Scheme may invest in Government Securities, highest (i.e. A1+) rated CDs, Tri-party Repo, Treasury Bills and Cash Management Bills and such deviations may exist till suitable NCDs (including securitised debt), CPs of desired credit quality are not available.
 - f) At the time of building up the portfolio post NFO and towards the maturity of the Scheme, there may be a higher allocation to money market instruments and cash and cash equivalents. Such deviation may continue upto 30 days from the date of close of NFO and upto 3 months prior to maturity of the scheme.
 - g) Subsequent to the initial portfolio construction, during the tenure of the Scheme, the above allocation may vary due to instances like (i) Inflows on account of coupons or any corporate actions; (ii) the instrument is called or bought back by the issuer; (iii) in anticipation of any adverse credit event. In such cases, the Scheme as an alternate would invest in CDs of highest credit ratings (A1+ or equivalent) / Treasury Bills / Cash Management Bills /Tri-party Repo/ till such time as suitable instruments of desired credit quality is/ are not available.
 - h) All investment shall be made based on the rating prevalent at the time of investment. However, in case of an instrument having dual ratings, the most conservative publicly available rating would be considered.
 - i) In the event of any deviations from the floor and ceiling of credit ratings specified for any instrument including deviations mentioned in point (d), (e) and (g) above, the same shall be rebalanced within 30 days from the date of the said deviation.
- Security selection criteria: The process of security selection would go through following criteria:
 - Investment objective and asset allocation mandate of the scheme as specified in the Scheme Information Document.

- Credit quality of the security, judged by using internal research and rating assigned by the credit rating agency.
- Liquidity of the asset in the secondary market (based on historical traded volumes in secondary market).
- Impact of the security on the portfolio duration/residual maturity and yield.

Risk Control

Risk is an inherent part of the investment function. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objective of the Scheme and provisions of SEBI (MF) Regulations. AMC has incorporated adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep it in line with the investment objective of the Scheme. The risk control process involves identifying & measuring the risk through various Risk Measurement Tools like but not limited to VAR etc. Further AMC has implemented Bloomberg Asset and Investment Manager System as Front Office System (FOS) for managing risk. The system has inbuilt feature which enables the fund manager to calculate various risk ratios, average duration and analyze the same.

PORTFOLIO TURNOVER

The Scheme being a close ended debt Scheme, there would not be subscriptions and redemptions on a daily basis. Under normal circumstances, the fund manager will follow passive portfolio management strategy. In view of the nature of the Scheme, there is likely to be no turnover in the portfolio of the Scheme (except for change in composition of portfolio of securities made as per the prevailing market conditions like changes in interest rate policy announced by RBI, shifts in the yield curve, credit rating changes etc.). However, it is difficult to measure with reasonable accuracy, the likely turnover in the portfolio of the Scheme.

INVESTMENT BY THE AMC IN THE SCHEME

Under Regulation 25(16A) of the SEBI (MF) Regulations, 1996 read with SEBI circular dated September 2, 2021, the AMC will invest 0.07% of final allotment value excluding AMC's investment in the Scheme. The said % is based on moderate risk level of the Scheme disclosed in NFO SID. The investment will be maintained at all points of time till the completion of tenure of the Scheme or till the Scheme is wound up.

In addition to investments as mandated under Regulation 25(16A) of the Regulations as mentioned above, the AMC may invest in the Scheme in the New Fund Offer Period or may purchase Units of the Scheme directly from the Stock Exchange(s) after the Units are listed on the Stock Exchange, subject to the SEBI (MF) Regulations.

As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the Scheme.

F. Fundamental Attributes

In terms of Regulation 18 (15A) of the SEBI (MF) Regulations, following are the Fundamental Attributes of the Scheme:

i) Type of Scheme

A Close Ended Debt Scheme; A relatively high interest rate risk and relatively low credit risk.

ii) Investment Objectives

To generate income by investing in a portfolio of debt and money market instruments maturing on or before the date of maturity of the Scheme.

iii) Investment Pattern

The indicative debt and/or money market instruments portfolio break-up with minimum and maximum asset allocation is as follows:

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Debt Instruments including Government Securities and State Development Loans (SDLs)	70	100	Low to medium
Money Market Instruments	0	30	Low

iv) Terms of Issue

- Liquidity provisions:

The Units of the Scheme cannot be redeemed by the Unit holders directly with the Fund until the Maturity Date / Final Redemption Date. The Units of Scheme will be listed on the capital market segment of NSE.

Further, the AMC/Mutual Fund may at its sole discretion list Units under Scheme on any other recognized Stock Exchange(s).

Unit holders can purchase / sell Units on a continuous basis on NSE and any other Stock Exchange(s) on which the Units are listed. The Units can be purchased / sold during the trading hours of the Stock Exchange(s) like any other publicly traded stock. The trading of Units on NSE and any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/ Final Redemption Date.

The price of the Units on the Stock Exchange(s) will depend on demand and supply at that point of time and underlying NAV. There is no minimum investment, although Units are normally traded in round lot of 1 Unit.

Please refer to para “Settlement of purchase / sale of Units of the Scheme on NSE” and “Rolling Settlement” under the heading Cut off timing for subscriptions/ redemption/ switches and section “Redemption for further details.

- Aggregate fees and expenses

Please refer to section IV B. ‘Fees and Expenses’.

- Any safety net or guarantee provided

This Scheme does not provide any safety net or guaranteed or assured returns.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the plan(s) / sub-plan(s)/ option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the plan(s) / option(s) there under and affect the interests of Unit holders is carried out unless:

- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

SEBI vide its Circular dated March 4, 2021 has mandated that the comments from SEBI shall be taken before bringing change in the fundamental attributes of any scheme.

Accordingly, after the approval of Trustee Board for changes in fundamental attributes of the Scheme, the proposal will be filed with SEBI seeking its comments. If SEBI does not raise any queries or suggest any modification to the proposal within 21 working days from the date of filing, then the proposal shall be deemed to have been taken on record by SEBI.

Creation of Segregated Portfolio:

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

The term 'segregated portfolio' shall mean a portfolio comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme and the term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.

- 1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (**CRA**), as under:
 - a) Downgrade of a debt or money market instrument to 'below investment grade', or
 - b) Subsequent downgrades of the said instruments from 'below investment grade', or
 - c) Similar such downgrades of a loan rating
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) In case the Scheme is holding any unrated debt or money market instruments of issuer that does not have any outstanding rated debt or money market instruments, segregated portfolio of such unrated debt or money market instruments may be created only in the following circumstances:
 - a) There is actual default of either the interest or the principal amount by the said issuer; or
 - b) Pursuant to dissemination of information by AMFI about the actual default by the said issuer.

Hereinafter also referred to as 'credit event' for the purpose of creation of segregated portfolio.

- 4) Creation of segregated portfolio is optional and at the discretion of the Invesco Asset Management (India) Pvt. Ltd. ('**IAMI / AMC**').

Process for Creation of Segregated Portfolio

- 1) On the date of credit event, the AMC shall decide on creation of segregated portfolio and it shall:
 - a) Seek approval of Trustee prior to creation of the segregated portfolio.
 - b) Immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. It shall also be disclosed that the segregation shall be subject to approval of Trustee. Additionally, the said press release shall be prominently disclosed on the website of the AMC.
 - c) Ensure that till the time the Trustee approval is received, which in no case shall exceed 1 (One) business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once the Trustee approves:
 - a) Segregated portfolio will be effective from the day of credit event
 - b) AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
 - c) An e-mail or SMS will be sent to all unit holders of the concerned scheme(s).
 - d) The NAV of both segregated and main portfolio(s) will be disclosed from the day of the credit event.
 - e) All existing investors in the scheme(s) as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio.

- f) No redemption and subscription will be allowed in the segregated portfolio. In order to facilitate exit to unit holders in segregated portfolio, AMC will enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
- g) After creation of segregated portfolio, investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio. Further investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
- 3) If the Trustee do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same and subscription and redemption applications will be processed based on the NAV of total portfolio.
- 4) Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and circular(s) issued thereunder.

Disclosures:

In order to enable the existing as well as the prospective investors to take informed decision, AMC will comply with the following disclosure requirements:

- a) A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b) Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
- c) The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d) The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- e) The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
- f) The disclosures at point (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
- g) The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

TER for the Segregated Portfolio

- a) No investment and advisory fees will be charged on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- b) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
- c) AMC may charge legal charges related to recovery of the investments of the segregated portfolio to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- d) The costs related to segregated portfolio will not be charged to the main portfolio.

Monitoring by Trustee

In order to ensure timely recovery of investments of the segregated portfolio, the Trustees shall ensure that:

- a) The AMC puts in sincere efforts to recover the investments of the segregated portfolio.

- b) Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
- c) AMC shall place an Action Taken Report (ATR) on the efforts made to recover the investments of the segregated portfolio at every trustee meeting till the investments are fully recovered/ written-off.

Further, in order to avoid mis-use of segregated portfolio, Trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers, etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

Risks associated with segregated portfolio

- a) Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer.
- b) Security(ies) held in segregated portfolio may not realize any value.
- c) Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

Illustration of Segregated Portfolio

Portfolio Date	30-Sep-20
Downgrade Event Date:	30-Sep-20
Downgrade Security:	7.46% DEFH Limited 2022 from CRISIL AA+ to D
Valuation Marked Down:	25%

A. Total Portfolio (After Credit Event but before segregation)

Security	Rating	Type of the Security	Qty (Nos.)	Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
8.60% NYQ Corporation Ltd. 2021	CRISIL AAA	Corporate Bond	250,000	101.5201	25,380,025	10.65
7.60% ABB Highway of India 2022	CRISIL AA+	Corporate Bond	250,000	103.2622	25,815,550	10.83
9.00% ABC Projects Ltd. 2022	ICRA AAA	Corporate Bond	240,000	84.3226	20,237,420	8.49
7.46% DEFH Limited 2022*	CRISIL D	Corporate Bond	250,000	75.0312	18,757,800	7.87
AB Finance Limited 2022 (ZCB)	ICRA AA-	Zero Coupon Bond	210,000	95.1206	19,975,320	8.38
9.3772% LML Housing Finance Corporation Ltd. 2023	ICRA AAA	Corporate Bond	200,000	101.1469	20,229,376	8.49
7.95 % PQQ Housing Finance Limited 2024	FITCH AA-(SO)	Corporate Bond	200,000	101.1776	20,235,520	8.49
9.95% GHI Corporation of India 2021	CRISIL AAA (SO)	Corporate Bond	190,000	69.9618	13,292,734	5.58
7.35% STS Corporation Limited 2021	CRISIL AAA	Corporate Bond	140,000	101.5438	14,216,132	5.97
XXX Industries Limited 2023	CARE AAA	Zero Coupon Bond	130,000	193.3303	25,132,944	10.55

8.25% TTM Ltd.	CRISIL AAA (SO)	Corporate Bond	200,000	117.7299	23,545,977	9.88
TREPS		TREPS			800,000	0.34
Cash / Cash Equivalents					10,673,571.98	4.48
Net Assets					238,292,369.98	100.00
Unit Capital (No of units)					12,000,000	
NAV (Rs.)					19.8577	

* Marked down by 25% on the date of credit event. Before Marked down the security was valued at Rs. 100.0416 per unit on the date of credit event i.e. on September 30, 2020. NCD of 7.46% DEFH Limited 2022 which is hotel operator will be segregated as a separate portfolio.

B. Main Portfolio

Security	Rating	Type of the Security	Qty (Nos.)	Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets#
8.60% NYQ Corporation Ltd. 2021	CRISIL AAA	Corporate Bond	250,000	101.5201	25,380,025	11.56
7.60% ABB Highway of India 2022	CRISIL AA+	Corporate Bond	250,000	103.2622	25,815,550	11.76
9.00% ABC Projects Ltd. 2022	ICRA AAA	Corporate Bond	240,000	84.3226	20,237,420	9.22
AB Finance Limited 2022 (ZCB)	ICRA AA-	Zero Coupon Bond	210,000	95.1206	19,975,320	9.10
9.3772% LML Housing Finance Corporation Ltd. 2023	ICRA AAA	Corporate Bond	200,000	101.1469	20,229,376	9.21
7.95 % PQQ Housing Finance Limited 2024	FITCH AA-(SO)	Corporate Bond	200,000	101.1776	20,235,520	9.22
9.95% GHI Corporation of India 2021	CRISIL AAA (SO)	Corporate Bond	190,000	69.9618	13,292,734	6.05
7.35% STS Corporation Limited 2021	CRISIL AAA	Corporate Bond	140,000	101.5438	14,216,132	6.48
XYX Industries Limited 2023	CARE AAA	Zero Coupon Bond	130,000	193.3303	25,132,944	11.45
8.25% TTM Ltd.	CRISIL AAA (SO)	Corporate Bond	200,000	117.7299	23,545,977	10.73
TREPS		TREPS			800,000	0.36
Cash / Cash Equivalents					10,673,571.98	4.86
Net Assets					19,534,569.98	100.00
Unit Capital (No of units)					12,000,000	
NAV (Rs.)					18.2945	

After creation of segregated portfolio

C. Segregated Portfolio

Security	Rating	Type of the Security	Qty (Nos.)	Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
7.46% DEFH Limited 2022	CRISIL D	Corporate Bond	250,000	75.0312	18,757,800	100
Net Assets					18,757,800	
Unit Capital (No of units)					12,000,000	
NAV (Rs.)					1.5632	

Note: NAV of Main Portfolio + NAV of Segregated Portfolio = NAV of Total Portfolio of the Scheme.

The above is just an illustration to explain the concept of creation of segregated portfolio. The actual date of maturity of the security, description of security, type of security and other details will change based on the scheme category and type of instruments in which the scheme is allowed to invest.

G. Benchmark Index

The Benchmark index for the Scheme is CRISIL Medium to Long Term Debt Index. The performance of the Scheme will be compared with that of benchmark index.

CRISIL Medium to Long Term Debt index tracks the performance of a medium to long term debt portfolio comprising of government securities and AAA/AA+/AA/AA-/A+/A/- rated corporate bonds.

The performance of the Scheme will be compared with that of benchmark index. On the basis of investment objective, investible universe in which the Scheme proposes to invest and composition of the index, CRISIL Medium to Long Term Debt Index has been currently selected as the benchmark of the Scheme. The Scheme will be investing in debt instruments of maturity up to 6 years. Hence, CRISIL Medium to Long Term Debt Index is most suitable index for the Scheme.

Parameters	Value
Average Maturity (years)	7.1575
Modified Duration (years)	5.1934
Average Macaulay Duration (years)	5.4658

Index value as on September 15, 2022 was 12355.01. **Source:** CRISIL.

The Trustee / AMC reserve the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the investment objectives and appropriateness of the benchmark subject to the SEBI (MF) Regulations and other prevailing guidelines.

H. Fund Manager for the Scheme

Name	Age (Yrs)	Educational Qualifications	Total number of years of experience	Tenure for which Fund Manager has been managing the Scheme	Assignments held during the last 10 years
Mr. Krishna Cheemalapati	50 years	B.E. (ECE), PGDBA, CFA (ICFAI, Hyderabad)	More than 21 years of experience in Fixed Income market	N.A. Since the Scheme is a new scheme	Jan 18, 2011 - till date Invesco Asset Management (India) Pvt. Ltd. Oct 2008 - Jan 17, 2011 Chief Investment Officer - Reliance General Insurance Company Ltd.

Other schemes managed by Fund Manager(s):

Invesco India Banking & PSU Fund	Mr. Vikas Garg and Mr. Krishna Cheemalapati
Invesco India Corporate Bond Fund	
Invesco India Credit Risk Fund	
Invesco India Gilt Fund	
Invesco India Short Term Fund	
Invesco India Medium Duration Fund	Mr. Krishna Cheemalapati and Mr. Vikas Garg
Invesco India Money Market Fund	
Invesco India Treasury Advantage Fund	

Invesco India Ultra Short Term Fund	
Invesco India Gold Fund	Mr. Krishna Cheemalapati
Invesco India Gold Exchange Traded Fund	
Invesco India Liquid Fund	Mr. Krishna Cheemalapati and Mr. Prateek Jain
Invesco India Overnight Fund	
Invesco India Equity & Bond Fund	Mr. Dhimant Kothari, Mr. Pranav Gokhale (for equity investments) and Mr. Krishna Cheemalapati (for debt investments)
Invesco India Equity Savings Fund	Mr. Dhimant Kothari (for equity investments), Mr. Amit Nigam, and Mr. Krishna Cheemalapati (for debt investments)
Invesco India - Invesco Global Consumer Trends Fund of Fund	Mr. Amit Nigam and Mr. Krishna Cheemalapati (for debt investments)
Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund	

* excluding overseas investments, if any.

I. Investment Restrictions

Pursuant to Regulations, specifically the seventh schedule and amendments thereto, the following investment restrictions are currently applicable to the Scheme:

- 1) The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Board of Trustees and the Board of Directors of Asset Management Company.

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and Triparty repo on Government Securities or treasury bills.

Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the SEBI.

- 2) The Scheme shall not invest in un-rated debt instruments.
- 3) A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities, other money market instruments and derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging.

Provided that Mutual Fund Schemes may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by the Board from time to time.

- 4) Restrictions on Investment in debt instruments having Structured Obligations / Credit Enhancements:

- I. The investment of the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the schemes and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the schemes:

- a) Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and
- b) Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

For the purpose of this provision, 'Group' shall have the same meaning as defined in paragraph B(3)(b) of SEBI Circular no. SEBI/ HO/ IMD/ DF2/ CIR/P/ 2016/ 35 dated February 15, 2016.

- II. Investment limits as mentioned in point no. I shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.
 - III. Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.
- 5) The Scheme may invest in other schemes of the Mutual Fund or any other mutual fund (restricted to only debt funds) without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund.
 - 6) The Scheme shall not make any investment in:
 - i any unlisted security of an associate or group company of the Sponsor; or
 - ii any security issued by way of private placement by an associate or group company of the Sponsor; or
 - iii the listed securities of group companies of the Sponsor which is in excess of 25% of the net assets.
 - 7) The total exposure of the Scheme in a particular sector (excluding investments in Bank CDs, TREPS, G-Secs, T-Bills, short term deposits of Scheduled Commercial Banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. Further an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the Scheme will be allowed by way of increase in exposure to AA and above rated securities issued by Housing Finance Companies (HFCs) registered with National Housing Bank. Further, an additional exposure of 5% of the net assets of the scheme will be allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio. The total investment/exposure in HFCs will not exceed 20% of the net assets of the Scheme.
 - 8) The total exposure of the Scheme in a Group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Board of Trustees.
- Further, limit for investment in debt and money market instruments of group companies of sponsor and AMC is 10% of the net assets of the scheme which can be extended to 15% with the prior approval of the Board of Trustees.
- 9) The Mutual Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
 - 10) Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted* provided:
 - i such transfers are done at the prevailing market price[^] for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
 - ii the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

[^]SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 has prescribed the methodology for determination of price to be considered for inter-scheme transfers.

*The Scheme shall comply with the guidelines for inter-scheme transfers as specified in SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2020/202 dated October 8, 2020.

- 11) The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided that the Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Provided further that sale of Government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

- 12) The Scheme shall not make any investment in any fund of funds scheme.
- 13) Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 as may be amended from time to time:

The Scheme will comply with the following guidelines/restrictions for parking of funds in short term deposits at all points of time:

- i. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
- ii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustees.
- iii. Parking of funds in short term deposits of associate and Sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- v. The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme.
- vi. The AMC shall not charge any investment management and advisory fees for funds parked in short term deposits of scheduled commercial banks.

However, the above provisions will not apply to term deposits placed as margins for trading in cash market.

- 14) The Scheme shall not advance any loans.
- 15) The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/redemption of Units or payment of interest and/or IDCW to the Unit holders.

Provided that the Fund shall not borrow more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

- 16) The Scheme will comply with following exposure limits while participating in repo in corporate debt securities or such other limits as may be prescribed by SEBI from time to time:
- The cumulative gross exposure through debt, repo transactions, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time, subject to regulatory approvals, if any, shall not exceed 100% of the net assets of the Scheme.
 - The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the scheme.

Further the amount lent to counter-party under repo transaction in corporate debt securities will be included in single issuer debt instrument limit.

- In case the Scheme borrows under repo in corporate debt securities, then such borrowing together with any other borrowing shall not exceed 20% of the net asset of that Scheme and tenor of borrowing shall not exceed six months.

17) The Scheme will not invest in perpetual bonds.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

All the investment restrictions will be applicable at the time of making investments.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.

J. How has the Scheme Performed?

This Scheme is a new scheme and does not have any performance track record.

Disclosures as per SEBI circular dated March 18, 2016 are as follows:

➤ **Scheme's Portfolio Holding:**

- Top 10 holdings by issuer
- Fund allocation towards various sectors

The Scheme is a new scheme and does not have portfolio holding details.

- After the scheme is launched website link to obtain scheme's latest monthly portfolio holding will be: <https://www.invescomutualfund.com/literature-and-form?tab=Complete>

➤ **Scheme's Portfolio Turnover ratio: N.A.**

➤ **Illustration of impact of expense ratio on Scheme's returns is as follows:**

Particulars	Regular Plan	Direct Plan
Amount Invested at the beginning of the year (Rs.)	10,000	10,000
Annualized Gross Return (Assumed)	15%	15%
Gross Returns Before Expenses (Rs.)	1,500	1,500
Expenses other than Distribution Expenses (Rs.)	150	150
Distribution Expenses (Rs.)	50	-
Total Expense Ratio (p.a.)	2.00%	1.50%
Returns after Expenses at the end of the Year (Rs.)	1,300	1,350
Returns after Expenses at the end of the Year in	13.00%	13.50%

Note: The above is just an illustration to explain an impact of the expense ratio on the performance of the Scheme. The actual return generated by the Scheme will change from time to time.

➤ **Aggregate Investment in the Scheme by AMC Directors, Fund Manager(s) of the Scheme and Other key managerial personnel:**

N.A. This Scheme is a new scheme and yet to be launched.

III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

A. New Fund Offer (NFO)

<p>New Fund Offer Period</p> <p>This is the period during which a new scheme sells its units to the investors.</p>	<p>New Fund Offer opens on: October 14, 2022 New Fund Offer closes on: October 27, 2022</p> <p>The AMC / Trustee reserves the right to close the NFO earlier by giving at least one day notice.</p> <p>The AMC / Trustee also reserves the right to extend the closing date of the NFO Period, subject to the condition that subscription list of the NFO shall not be kept open for more than 15 days. Any such extension shall be announced by way of a notice on our website www.invescomutualfund.com.</p>
<p>New Fund Offer Price</p> <p>This is the price per unit that the investors have to pay to invest during the NFO.</p>	<p>Rs. 10 per unit.</p> <p>Investors should note that stamp duty at the applicable rate will be levied while allotting units during NFO. Accordingly, pursuant to levy of stamp duty, the number of units allotted will be lower to that extent. For more details & impact of stamp duty on number of units allotted, please refer to sub-section IV F. Stamp Duty.</p>
<p>Minimum Amount for Application in the NFO</p>	<p>Rs. 1,000/- per application and in multiples of Rs. 10/- thereafter.</p> <p>In case of investors opting to switch into the Scheme from the existing Scheme(s) of Invesco Mutual Fund (subject to completion of Lock-in Period, if any) during the NFO Period, the minimum amount is Rs. 1,000/- per application and in multiples of Rs. 10/- thereafter.</p>
<p>Minimum Target Amount</p> <p>This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 Business Days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 Business Days, from the date of closure of the subscription period</p>	<p>Rs. 20 Crores</p>
<p>Maximum Amount to be raised (if any) This is the maximum amount which can</p>	<p>There is no maximum subscription (target) to be raised.</p>

be collected during the NFO period, as decided by the AMC												
Plans/Options offered	<p>Invesco India Fixed Maturity Plan - Series 35 - Plan D offers a separate Sub-Plan for investments directly with the Fund (i.e. application not routed through Distributor). Thus, under Invesco India Fixed Maturity Plan - Series 35 - Plan D, there would be two Sub-Plan(s) as follows:</p> <table><tr><th>Description</th><th>Sub-Plan</th><th>Options</th></tr><tr><td rowspan="2">Invesco India Fixed Maturity Plan - Series 35 - Plan D</td><td rowspan="2">Regular</td><td>Growth</td></tr><tr><td>IDCW Payout</td></tr><tr><td rowspan="2">Invesco India Fixed Maturity Plan - Series 35 - Plan D</td><td rowspan="2">Direct</td><td>Growth</td></tr><tr><td>IDCW Payout</td></tr></table> <p>Direct Sub-Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc. Direct Sub-Plan is only for investors who purchase /subscribe Units directly with the Fund (i.e. application not routed through Distributor). Investments under Direct Sub-Plan can be made through various modes offered by the Fund for investing directly with the Fund (except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors.). Further Registered Investment Advisors (RIAs) can also purchase units of Direct Plan on behalf of their clients through NMF-II platform of National Stock Exchange of India Ltd. and/or BSE StAR MF System of BSE Ltd.</p> <p>The portfolio of Direct Sub-Plan will form part of portfolio of the Scheme and there will be no separate portfolio for Direct Sub-Plan. Further, both the options i.e. Growth and IDCW Payout will have common portfolio under the Scheme.</p> <p>Growth option</p> <p>IDCW will not be declared under this option. The income attributable to Units under this option will continue to remain invested in the Scheme and will be reflected in the Net Asset Value of Units under this option.</p> <p>Payout of Income Distribution cum capital withdrawal option ('IDCW Payout')</p> <p>Under this option, IDCW will be declared at the discretion of the Trustees, subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. The amounts can be distributed out of investors capital (Equalization Reserve) which is part of sale price that represents realized gains. On payment, the NAV of the units under IDCW option will fall to the extent of the IDCW payout and applicable statutory levies, if any.</p> <p>IDCW declared, if any, will be paid (net of TDS and statutory levy, if any) to those Unit holders, whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund for determining Unit holders eligible for payment of IDCW.</p> <p>It must be distinctly understood that the actual declaration of IDCW and frequency thereof is at the sole discretion of Board of Trustee. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that will the IDCW be paid regularly.</p> <p>Default Plan / Option</p> <p>Investors subscribing Units under Direct Sub-Plan of a Scheme should indicate "Direct Sub-Plan" against the Scheme name in the application form. Investors should also mention "Direct" in the ARN column of the application form. The table</p>	Description	Sub-Plan	Options	Invesco India Fixed Maturity Plan - Series 35 - Plan D	Regular	Growth	IDCW Payout	Invesco India Fixed Maturity Plan - Series 35 - Plan D	Direct	Growth	IDCW Payout
Description	Sub-Plan	Options										
Invesco India Fixed Maturity Plan - Series 35 - Plan D	Regular	Growth										
		IDCW Payout										
Invesco India Fixed Maturity Plan - Series 35 - Plan D	Direct	Growth										
		IDCW Payout										

	<p>showing various scenarios for treatment of application under “Direct/Regular” Sub-Plan is as follows:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Sub-Plan mentioned by the investor</th><th>Default Sub-Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct</td></tr><tr><td>5</td><td>Direct</td><td>Not Mentioned</td><td>Direct</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular</td></tr><tr><td>8</td><td>Mentioned</td><td>Not Mentioned</td><td>Regular</td></tr></table> <p>In cases of wrong/ invalid/ incomplete ARN code mentioned on the application form, the application will be processed under Regular Sub-Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Sub-Plan from the date of application. Since the Scheme is close-ended scheme, the provision of exit load will not be applicable on reprocessing of application.</p> <p>Investors should indicate option for which subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option, IDCW will be considered as default option.</p>	Scenario	Broker Code mentioned by the investor	Sub-Plan mentioned by the investor	Default Sub-Plan to be captured	1	Not mentioned	Not mentioned	Direct	2	Not mentioned	Direct	Direct	3	Not mentioned	Regular	Direct	4	Mentioned	Direct	Direct	5	Direct	Not Mentioned	Direct	6	Direct	Regular	Direct	7	Mentioned	Regular	Regular	8	Mentioned	Not Mentioned	Regular
Scenario	Broker Code mentioned by the investor	Sub-Plan mentioned by the investor	Default Sub-Plan to be captured																																		
1	Not mentioned	Not mentioned	Direct																																		
2	Not mentioned	Direct	Direct																																		
3	Not mentioned	Regular	Direct																																		
4	Mentioned	Direct	Direct																																		
5	Direct	Not Mentioned	Direct																																		
6	Direct	Regular	Direct																																		
7	Mentioned	Regular	Regular																																		
8	Mentioned	Not Mentioned	Regular																																		
Income Distribution cum Capital Withdrawal (IDCW) Policy	<p>Under the Payout of Income Distribution cum Capital Withdrawal option, the Trustees may declare the IDCW, subject to availability of distributable surplus, calculated in accordance with SEBI (MF) Regulations. The amounts can be distributed out of investors capital (Equalization Reserve) which is part of sale price that represents realized gains. The Fund will endeavor to declare the IDCW on or before Maturity Date / Final Redemption Date of Scheme. The actual declaration of IDCW and frequency will, inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustees shall be final in this regard.</p> <p>There is no assurance or guarantee to the Unit holders as to the rate of IDCW nor that the IDCW will be payable regularly.</p> <p>IDCW Distribution Procedure</p> <p>In accordance with SEBI Circular no. SEBI/ IMD/ Cir No. 1/ 64057/06 dated April 4, 2006 and SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021, the procedure would be as under:</p> <ol style="list-style-type: none">Quantum of IDCW and the record date will be fixed by the Trustee in their meeting. IDCW so decided shall be paid, subject to availability of distributable surplus.Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the IDCW including the record date. The record date shall be 5 calendar days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier.Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders for receiving IDCW.The notice will, in font size 10, bold, categorically state that pursuant to payment of IDCW, the NAV of the Scheme would fall to the extent of payout																																				

	<p>and statutory levy (if applicable).</p> <p>5. The NAV will be adjusted to the extent of IDCW distribution and statutory levy, if any, at the close of business hours on record date.</p> <p>6. Before the issue of such notice, no communication indicating the probable date of IDCW declaration in any manner whatsoever will be issued by Mutual Fund.</p>
Allotment	<p>All applicants whose cheques/other payment instruments like pay order, Net banking, NEFT, RTGS, Online Transfer etc. towards purchase of Units have realized will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order. The AMC/Trustee retains the sole and absolute discretion to reject any application. The process of allotment of Units and sending of an allotment confirmation, specifying the number of Units allotted to the applicant by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number will be completed within five Business Days from the date of closure of the NFO Period.</p> <p>Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized (electronic) form.</p> <p>All Units will rank pari passu, among Units within the same option in the Scheme concerned as to assets, earnings and the receipt of IDCW distributions, if any, as may be declared by the Trustee.</p> <p>Dematerialization</p> <p>The applicants intending to hold Units in dematerialized mode will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID and Beneficiary Account No. with the DP at the time of subscribing Units during the NFO of the Scheme.</p> <p>Upon allotment, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five Business Days from the date of closure of the NFO Period and the Units will be credited to the DP account of the applicant as per the details provided in the application form.</p> <p>In case of applications for subscription of Units of the Scheme in demat mode, where the investor has provided incorrect or incomplete information/ details pertaining to his/her Beneficiary Account or where the details provided in the application form does not match with details with Depository records, the AMC will allot the Units in non demat mode provided the application is otherwise complete in all respect. Further, if the units cannot be allotted in demat mode due to reason that KYC details including IPV is not updated with DP, the Units will be allotted in non-demat mode subject to compliance with necessary KYC provisions and the application is otherwise complete in all respect.</p> <p>However, if the Unit holder so desires to hold the Units in a dematerialized form at a later date, he will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL. The Unit holders can convert existing Units in physical mode to dematerialized mode by submitting Conversion Request Form (CRF) along with Statement of Account evidencing the holding of Units to his Depository Participant. The AMC will credit the Units to the Beneficiary Account of Unit holders within two working days of the receipt of request or such other period as may be stipulated from time to time.</p> <p>Account Statement</p> <p><u>For Unitholders not having a Demat Account</u></p> <ul style="list-style-type: none"> On acceptance of application for subscription, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or

	<p>SMS to the applicant's registered e-mail address and/or mobile number within five Business Days from the date of closure of the NFO Period.</p> <ul style="list-style-type: none"> • Thereafter, Consolidated Account Statement (CAS) ^ will be sent for each calendar month to Unit holder(s) in whose folio(s) transaction(s)* has/have taken place during the month, on or before 15th day of the succeeding month or such other timeline as may be specified by the SEBI from time to time <p>^ A Consolidated Account Statement (CAS) shall also contain details of all the transactions* during the month, the total purchase value / cost of investment in each scheme and holding at the end of the month across all schemes of all mutual funds including transaction charges paid to the distributor.</p> <p>* the word 'transaction' shall include purchase, redemption, switch, IDCW Payout, IDCW Reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.</p> <ul style="list-style-type: none"> • For the purpose of sending CAS, common investor across mutual funds shall be identified by their Permanent Account Number (PAN). • In case the folio has more than one registered holder, the first named Unit holder will receive CAS/account statements. <p>Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 21st day of succeeding month or such other timeline as may be specified by SEBI from time to time, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical. In case of specific request received from investors, Mutual Funds shall provide the account statement to the investors within 5 business days from the receipt of such request without any charges.</p> <ul style="list-style-type: none"> • The AMC shall send first account statement for a new folio separately with all details registered in the folio by way of a physical account statement and/or an e-mail to the investor's registered address / e-mail address not later than five business days from the date of closure of the initial subscription list. <p>When an investor has communicated his/her e-mail address, the Mutual Fund / Registrars are not responsible for email not reaching the investor and for all consequences thereof. The investor shall from time to time intimate the Mutual Fund / its Registrar and Transfer Agents about any changes in the email address.</p> <p><u>For Unitholders holding units in Account Statement mode (Physical) but having a Demat Account</u></p> <p><u>a. Who have opted to receive CAS through Depositories</u></p> <ul style="list-style-type: none"> • On acceptance of application for subscription, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five Business Days from the date of closure of NFO Period. • Thereafter a Consolidated Account Statement (CAS) will be dispatched by Depositories within 15 Days from the end of the month or such other timeline as may be specified by SEBI from time to time for Permanent Account Numbers (PANs) which are common between Depositories & AMCs and in which transaction* has taken place during the month. • In case of multiple holding, PAN of the first holder and pattern of holding will be considered for dispatching CAS. • If the statements are presently being dispatched by e-mail either by the Fund or the Depository then CAS will be sent through email. However the Unit holder will have an option to receive CAS in physical form at the address registered in the Depository system.
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	<ul style="list-style-type: none"> • In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details will be sent to the Unit holders on half yearly basis. • The dispatch of CAS by Depositories to Beneficial Owners would constitute compliance by AMC / the Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations 1996. • The AMC shall send first account statement for a new folio separately with all details registered in the folio by way of a physical account statement and/or an e-mail to the investor's registered address / e-mail address not later than five business days from the date of closure of the initial subscription list. • In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the Depositories shall send account statement in terms of regulations applicable to the Depositories. <p>*the word 'transaction' shall include transaction in demat accounts of the investor or in any of his mutual fund folios</p> <p><u>b. Who have opted not to receive CAS through Depositories</u></p> <p>Unitholder(s) will have an option not to receive CAS through Depositors. Such Unitholder(s) will be required to provide negative consent to the Depositories. Unitholder(s) who have opted not to receive CAS through Depositories will continue to receive CAS from AMC / the Fund.</p> <p>Further, CAS issued for the half-year (ended September/ March) shall also provide:</p> <ol style="list-style-type: none"> a. The amount of actual commission paid by AMC/ Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each Mutual Fund scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMC/Mutual Fund to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods & Services tax (wherever applicable, as per existing rates), operating expenses, etc. b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in. <p>Such half-yearly CAS shall be issued to all Mutual Fund investors, excluding those investors who do not have any holdings in Mutual Fund schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.</p> <p><u>For Demat Account Holders</u></p> <p>Unit holder who has opted to hold units in electronic (demat) mode will receive an allotment confirmation specifying the number of units allotted by way of e-mail and/ or SMS to the applicant's registered e-mail address and/or mobile number within five business days from the date of closure of the NFO Period.</p> <p>Further, such Unit holder will receive the holding/transaction statements directly from his depository participant at such a frequency as may be defined in the Depositories Act, 1996 or regulations made there under or on specific request.</p> <p>The Scheme will comply with all applicable circulars issued by SEBI with regard to Account Statement viz. SEBI Circular No. MFD/CIR/9/120/2000 dated November 24, 2000, SEBI Circular No. IMD/CIR/12/80083/2006 dated November 20, 2006, SEBI Circular No. Cir/ IMD/ DF/ 16 / 2011 dated September 08, 2011, SEBI Circular No. CIR/MRD/DP/31/2014 dated November 12, 2014, March 18, 2016 and</p>
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	<p>September 20, 2016.</p> <p>The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form.</p> <p>It may be noted that trading and settlement in the Units of Scheme over the Stock Exchange(s) (where the Units are listed) will be permitted only in electronic form.</p> <p>Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time to time.</p> <p>The process for rematerialisation is as follows:</p> <ul style="list-style-type: none"> • The investor will submit a remat request to his/her DP for rematerialisation of holdings in his/her account. • If there is sufficient balance in the investor's account, the DP will generate a Rematerialisation Request Number (RRN) and the same is entered in the space provided for the purpose in the rematerialisation request form. • The DP will then dispatch the request form to the AMC/ R&T agent. • The AMC/ R&T agent accepts the request for rematerialisation, prints and dispatches the account statement to the investor and sends electronic confirmation to the DP. • DP must inform the investor about the changes in the investor account following the acceptance of the request. <p>All Units will rank pari passu, among Units within the same plan/sub-plan/option in the Scheme concerned as to assets, earnings and the receipt of IDCW distributions, if any, as may be declared by the Trustee.</p>
Refund	<p>If the Scheme fails to collect the minimum subscription amount of Rs. 20 Crores, the Mutual Fund shall be liable to refund the subscription money (without interest except as provided below) to the applicants of the Scheme.</p> <p>In addition to the above, refund of subscription amount to applicants whose applications are invalid for any reason whatsoever, will commence after the allotment process is completed and will be without incurring any liability whatsoever for interest or other sum.</p> <p>No Interest will be payable on any subscription money refunded within 5 Business Days from the closure of the NFO Period. Interest on subscription amount will be payable for amounts refunded later than 5 Business Days from the closure of the New Fund Offer Period at the rate of 15% per annum for the period in excess of 5 Business Days from the closure of the NFO Period and will be charged to the AMC.</p> <p>For refund of subscription money, the AMC may use instruments such as cheque, demand drafts or payment channels such as RTGS, NEFT, IMPS, direct credit etc. or any other mode allowed by Reserve Bank of India from time to time.</p> <p>Refund orders will be marked “A/c Payee only” and will be made in favour of and be dispatched to the sole / first Applicant, by registered post with acknowledgment due, speed post, courier etc.</p>
<p>Who can invest?</p> <p>This is an indicative list and you are requested to consult with your financial advisor to ascertain whether the scheme is suitable to your risk profile</p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject to, wherever relevant, purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> 1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Hindu Undivided Family (HUF) through Karta; 3. Minor through parent / legal guardian (minor will be first and sole holder); 4. Partnership Firms in the name of any one of the partner; 5. Proprietorship in the name of the sole proprietor;

	<ol style="list-style-type: none"> 6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860; 7. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions; 8. Schemes of other mutual funds registered with SEBI; 9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds; 10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis (NRIs or PIOs who are residents of United States of America and Canada cannot apply); 11. Foreign Portfolio Investor (FPI) registered with SEBI; 12. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 13. Scientific and Industrial Research Organisations; 14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India; 15. Provident/ Pension/ Gratuity Fund to the extent they are permitted; 16. Other schemes of Invesco Mutual Fund subject to the conditions and limits prescribed by SEBI (MF) Regulations; 17. Trustee, AMC or Sponsor or their associates; and 18. Such other individuals / institutions / body corporate etc. as may be decided by the Mutual Fund from time to time, so long as wherever applicable they are in conformity with SEBI (MF) Regulations. <p>Notes:</p> <ol style="list-style-type: none"> 1. Minor Unit holder on becoming major shall submit application form along with prescribed documents to the AMC/Registrar to change the status from minor to major. On the day the minor attains the age of majority, the folio of minor shall be frozen for operation by the guardian and any transactions (including redemption) will not be permitted till the documents to change the status are not received by the AMC/RTA. For list of documents and procedure for change in status from minor to major, please refer SAI or website of the Fund i.e. www.invescomutualfund.com. 2. Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions. <p>Who cannot invest?</p> <ol style="list-style-type: none"> 1. Pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds. 2. United States Person (U.S. Person), corporations and other entities organized under the applicable laws of the United States of America and Residents of Canada as defined under the applicable laws of Canada. 3. Persons residing in the Financial Action Task Force (FATF) Non-Compliant Countries and Territories (NCCTs). 4. FPIs cannot invest in the Scheme. 5. Such others persons as may be specified by AMC from time to time. <p>The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme(s) from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any.</p>
Where can you submit the filled up applications?	<p>During the NFO period, the applications duly filled up and signed by the applicants should be submitted at the office of the ISCs of AMC whose names and addresses are mentioned at the end of this document.</p> <p>Investors can also subscribe to the Units of the Scheme through MFSS and/or NMF II facility of NSE and BSE StAR MF facility of BSE during NFO period.</p>

	AMC reserves the right to appoint collecting bankers during the New Fund Offer Period and change the bankers and/or appoint any other bankers subsequently.
How to Apply?	<p>Please refer to the SAI and Application form for the instructions.</p> <p>Cash Investments</p> <p>Currently, the option to invest in the Scheme through payment mode as Cash is not available.</p> <p>The Trustee to Invesco Mutual Fund reserves the right to change/modify above provisions at a later date.</p>
Listing	<p>The Units of Scheme will be listed on the capital market segment of NSE within 5 (five) Business Days from the date of allotment of Scheme.</p> <p>Further, the AMC/ Mutual Fund may at its sole discretion list Units under Scheme on any other recognized Stock Exchange(s) at a later date.</p> <p>An investor can buy/sell Units on a continuous basis on NSE and any other Stock Exchange(s) on which the Units are listed during the trading hours like any other publicly traded stock. The trading of Units on NSE and any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/ Final Redemption Date.</p> <p>The price of the Units on the Stock Exchange will depend on demand and supply at that point of time and underlying NAV. There is no minimum investment, although Units are purchased in round lot of 1 Unit.</p>
Special Products / facilities available during the NFO	<p>SWITCHING OPTIONS:</p> <p>The unit holders will be able to invest in the NFO of the Scheme by switching part or all of their unit holdings held in the respective option(s) / plan(s) of the existing scheme(s) established by the Mutual Fund. Application for switch of units from existing schemes to the Plan(s) will be accepted upto 3.00 p.m. on the last day of the NFO of the Scheme.</p> <p>Note: Switch request from Overseas Fund of Funds will not be accepted. Further, switch requests from other schemes of Invesco Mutual Fund to the Scheme received during the NFO will not be processed if the amount of redemption proceeds is not likely to be received on or before the date of allotment of the Scheme and the unitholder will continue to hold the units in the Scheme from which the switch-out request was submitted.</p> <p>This option will be useful to unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund (subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched) in order to meet their changed investment needs.</p> <p>The switch will be effected by way of a redemption of units from the scheme/ plan and a reinvestment of the redemption proceeds in Scheme and accordingly, to be effective, the switch must comply with the redemption rules of the scheme/ plan and the issue rules of the Scheme (e.g. as to the minimum number of units that may be redeemed or issued, exit load etc). The price at which the units will be switched-out of the scheme/ plan will be based on the redemption price and the proceeds will be invested in Scheme at Rs. 10/- per unit.</p> <p><u>Stock Exchange Infrastructure Facility:</u></p> <p>The AMC may make available facility to investors to subscribe to the Units of the Scheme through BSE StAR MF Facility of BSE and/or MFSS facility or NMF-II platform of The National Stock Exchange of India Ltd. ('NSE') during NFO of the Scheme.</p>

	<p>Further, SEBI Registered Investment Advisors (RIAs) can also purchase and / or redeem units of schemes of the Fund directly from the Fund / AMC on behalf of their clients through NMF-II and / or BSE StAR MF System of BSE Ltd.</p> <p>ASBA Facility: The Mutual Fund offers ASBA facility during the NFO of the Scheme.</p> <p>ASBA is an application containing an authorization given by the investor to block the application money in his specified bank account towards the subscription of Units offered during NFO of Scheme. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/ her application is selected for allotment of Units. Please refer to the SAI for more details.</p> <p>Transaction through electronic platform: In addition to subscribing Units through submission of application in physical, investor / unit holder can also subscribe to the Units of the Scheme during NFO period through our website www.invescomutualfund.com as well as https://mfs.kfintech.com/mfs/, an electronic platform provided by RTA. The facility to transact in the Scheme will also be available through mobile application of RTA i.e. 'KFinKart'.</p>
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same	Not Applicable
Restrictions, if any, on the right to freely retain or dispose of units being offered	<p>There are no restrictions on transfer of Units of the Scheme whether held in Statement of Account (physical) mode or dematerialised mode. Further, the units which are held in dematerialized form will be transferred and transmitted in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time.</p> <p>Further, additions / deletions of names of Unit holders will not be allowed under any folio of the Scheme. However, the said provisions will not be applicable in case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the Scheme.</p> <p>The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.</p> <p>Pledge or Hypothecation of Units</p> <p>Units held in demat mode: The Units held in demat mode can be pledged and hypothecated as per the provisions of Depositories Act and Rules and Regulations framed by Depositories.</p> <p>Units held in physical mode: The Units held in physical mode under the Scheme may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs), or any other body. The AMC and / or the Registrar will note and record such Pledge of Units. The AMC shall mark a lien only upon receiving the duly completed form and documents as it may require.</p>

	<p>Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund/AMC assumes no responsibility thereof.</p> <p>The Pledger will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorization to the Mutual Fund that the pledge / lien charge may be removed. As long as Units are pledged, the Pledgee will have complete authority to redeem such Units.</p> <p>Suspension of Purchase / Sale of the Units on Stock Exchange The purchase / sale of Units may be temporarily suspended, on the Stock Exchange(s) on which Units of the Scheme are listed, under the following conditions:</p> <ol style="list-style-type: none"> 1. During the period of book closure. 2. In the event of any unforeseen situation that affects the normal functioning of the Stock Exchange(s). 3. If so directed by SEBI. <p>Further the trading of Units on NSE and any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/ Final Redemption Date.</p> <p>The above list is not exhaustive and may also include other factors.</p>
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B. Ongoing Offer Details

<p>Ongoing Offer Period</p> <p>This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The Units of the Scheme will not be available for Subscriptions/ switch-in after the closure of NFO period.</p> <p>Investors will be permitted to redeem the Units of Scheme only on Maturity Date / Final Redemption Date of the Scheme (or immediately succeeding Business Day if that day is not a Business Day.)</p> <p>However, the Units of the Scheme will be listed on the capital market segment of NSE. An investor can buy/sell Units on a continuous basis on NSE during the trading hours like any other publicly traded stock. The trading of Units on NSE will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/ Final Redemption Date. The Units can be Redeemed (i.e. sold back to the Mutual Fund) or Switched-out (i.e. to any Scheme / Plan of the Mutual Fund available for subscription) only on the Maturity Date / Final Redemption date at the Redemption Price of the Scheme.</p> <p>Further, the AMC/Mutual Fund may at its sole discretion list Units under Scheme on any other recognized Stock Exchange(s).</p>
<p>Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors</p>	<p>The Units of the Scheme will not be available for Subscriptions / switch-in directly with the Mutual Fund after the closure of NFO Period.</p> <p>An investor can buy Units on NSE during the trading hours like any other publicly traded stock. The price of the Units on NSE will depend on demand and supply at that point of time and underlying NAV.</p> <p>The NAV of the Scheme as declared by the AMC a day before the date of listing will be the base price / open price of listing on the Stock Exchange(s).</p> <p>There is no minimum investment, although Units are purchased in round lot of 1 Unit.</p> <p>A separate ISIN (International Security Identification Number) will be allotted for each plan/option of the Scheme.</p>
<p>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors</p>	<p>An investor can sell Units on NSE during the trading hours like any other publicly traded stock. The price of the Units on NSE will depend on demand and supply at that point of time and underlying NAV.</p> <p>Further, the AMC/Mutual Fund may at its sole discretion list Units under Scheme on any other recognized Stock Exchange(s).</p> <p>The Scheme will have a Maturity Date / Final Redemption Date.</p> <p>The Units held by the investor under the Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date/ Final Redemption Date. On the Maturity Date/ Final Redemption Date of the Plan, the Units under the Plan will be redeemed at the Applicable NAV.</p> <p>Example: The applicable NAV of the Scheme is Rs. 11.00 on the Maturity / Final Redemption Date. Since Exit Load is not applicable on maturity date / final redemption date, the repurchase / redemption price will be calculated as follows:</p> <p>Repurchase / Redemption Price = Applicable NAV*(1-Exit Load)</p> <p>= Rs. 11.00*(1-0)</p> <p>= Rs.11.00*1</p>

	= Rs. 11.00
<p>Cut off timing for ongoing redemptions/switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>For Subscription including switch-ins:</p> <p>The Units of the Scheme will not be available for subscriptions / switch-in after the closure of NFO Period.</p> <p>Therefore, the provisions of cut-off time for subscription including switch-ins will not be applicable to the Scheme.</p> <p>For Redemptions including switch-outs:</p> <p>Units of the Scheme cannot be redeemed (including switch-outs) by the investors directly with the Fund until the Maturity Date/ Final Redemption Date. Therefore, the provisions of cut off timing for redemptions including switch-outs will not be applicable to the Scheme.</p> <p>Units of the Scheme will be automatically redeemed on the Maturity Date/ Final Redemption date, except requests for switch-out received by the Fund on the Maturity Date/Final Redemption Date.</p> <p>Switch-out request will be accepted upto 3.00 p.m. on the Maturity Date/Final Redemption Date.</p> <p>Settlement of purchase/sale of Units of Scheme on NSE</p> <p>Buying/selling of Units of the Scheme on NSE is just like buying/selling any other normal listed security. If an investor has bought Units, an investor has to pay the purchase amount to the broker/sub- broker such that the amount paid is realized before the funds pay-in day of the settlement cycle on the NSE. If an investor has sold Units, an investor has to deliver the Units to the broker/sub-broker before the securities pay-in day of the settlement cycle on the NSE. The Units (in the case of Units bought) and the funds (in the case of Units sold) are paid out to the broker on the pay-out day of the settlement cycle on the NSE. The NSE regulations stipulate that the trading member should pay the money or Units to the investor within 24 hours of the pay-out.</p> <p>If an investor has bought Units, he should give standing instructions for 'Delivery-In' to his/her DP for accepting Units in his/her beneficiary account. An investor should give the details of his/her beneficiary account and the DP-ID of his/her DP to his/her trading member. The trading member will transfer the Units directly to his/her beneficiary account on receipt of the same from NSE's Clearing Corporation.</p> <p>An investor who has sold Units should instruct his/her Depository Participant (DP) to give 'Delivery Out' instructions to transfer the Units from his/her beneficiary account to the Pool Account of his/her trading member through whom he/she have sold the Units. The details of the Pool A/C (CM-BP-ID) of his/her trading member to which the Units are to be transferred, Unit quantity etc. should be mentioned in the Delivery Out instructions given by him/her to the DP.</p> <p>The instructions should be given well before the prescribed securities pay-in day. SEBI has advised that the Delivery Out instructions should be given at least 24 hours prior to the cutoff time for the prescribed securities pay-in to avoid any rejection of instructions due to data entry errors, network problems, etc.</p> <p>Rolling Settlement</p> <p>As per the SEBI's circular dated March 4, 2003, the rolling settlement on T+2 basis for all trades has commenced from April 1, 2003 onwards. The Pay-in and Pay-out of funds and the Units will take place 2 working days after the trading date.</p> <p>The pay-in and pay-out days for funds and securities are prescribed as per the Settlement Cycle. A typical Settlement Cycle of Rolling Settlement is given below:</p> <p>Day Activity</p>

	<table> <tr> <td>T</td><td>The day on which the transaction is executed by a trading member</td></tr> <tr> <td>T+1</td><td>Confirmation of all trades including custodial trades by 11.00 a.m.</td></tr> <tr> <td>T+1</td><td>Processing and downloading of obligation files to brokers /custodians by 1.30 p.m.</td></tr> <tr> <td>T+2</td><td>Pay-in of funds and securities by 11.00 a.m.</td></tr> <tr> <td>T+2</td><td>Pay out of funds and securities by 1.30 p.m.</td></tr> </table> <p>While calculating the days from the trading day (Day T), weekend days (i.e. Saturday and Sundays) and bank holidays are not taken into consideration.</p>	T	The day on which the transaction is executed by a trading member	T+1	Confirmation of all trades including custodial trades by 11.00 a.m.	T+1	Processing and downloading of obligation files to brokers /custodians by 1.30 p.m.	T+2	Pay-in of funds and securities by 11.00 a.m.	T+2	Pay out of funds and securities by 1.30 p.m.
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T+2	Pay-in of funds and securities by 11.00 a.m.										
T+2	Pay out of funds and securities by 1.30 p.m.										
Where the applications for purchase/redemption/switches can be submitted?	<p>The Units of the Scheme will not be available for subscriptions / switch-in after the closure of NFO Period.</p> <p>The Units of the Scheme can be purchased / sold on a continuous basis by an investor during the trading hours on NSE.</p> <p>Further, the AMC/Mutual Fund may at its sole discretion list Units under Scheme on any other recognized Stock Exchange(s).</p> <p>However, the Units of the Scheme will be automatically redeemed on the Maturity date / Final Redemption date, except requests for switch-out received by the Fund on the Maturity Date/Final Redemption Date.</p> <p>The application forms for switch-out should be submitted at / may be sent by mail to, any of the ISCs / Official Points of Acceptance whose names and addresses are mentioned on end of the SID.</p>										
Minimum amount for redemption/switch-out	<p>Units of Scheme will be automatically redeemed on the Maturity Date / Final Redemption Date, except requests for switch-out received by the Fund.</p> <p>The switch-out would be permitted to the extent of credit balance in the Unit holder's account on the Maturity date / Final Redemption Date.</p> <p>The Switch-out request can be made by specifying the rupee amount or by specifying the number of Units of the Scheme to be switched-out.</p> <p>Where both rupee amount and number of Units of the Scheme have been specified, the Fund will consider number of Units of the Scheme for switch - out.</p> <p>In case of partial switch-outs, the balance Units will be redeemed and maturity proceeds paid out.</p> <p>For Units held in Dematerialised (demat) mode, the switch-out request can be made by specifying the number of Units to be switched-out. The AMC reserves the right to change the basis for Redemption through demat mode from Unit basis to any other basis.</p>										
Minimum balance to be maintained and consequences of non maintenance	<p>As Units of the Scheme will be listed on the capital market segment of NSE, the Scheme will not provide for subscription / redemption of Units. Therefore, the provisions of minimum balance to be maintained and consequences of non-maintenance will not be applicable to the Scheme.</p>										
Special Products available	None										
Accounts Statements	<p><u>For normal transactions during the tenure of the Scheme</u></p> <p><u>For Unitholders not having a Demat Account</u></p> <ul style="list-style-type: none"> The Units of the Scheme will not be available for subscriptions / switch-in after the closure of NFO Period. 										

	<ul style="list-style-type: none"> Unit holder in whose folio(s) transaction(s)* has taken place will receive Consolidated Account Statement (CAS)^ for the calendar month on or before 15th day of the succeeding month or such other timeline as may be specified by the SEBI. <p>^ A Consolidated Account Statement (CAS) shall also contain details of all the transactions* during the month, the total purchase value / cost of investment in each scheme and holding at the end of the month across all schemes of all mutual funds including transaction charges paid to the distributor.</p> <p>* the word 'transaction' shall include purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.</p> <ul style="list-style-type: none"> For the purpose of sending CAS, common investor across mutual funds shall be identified by their Permanent Account Number (PAN). In case the folio has more than one registered holder, the first named Unit holder will receive CAS/account statements. <p>Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 21st day of succeeding month or such other timeline as may be specified by the SEBI, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical. In case of specific request received from investors, Mutual Funds shall provide the account statement to the investors within 5 business days from the receipt of such request without any charges.</p> <p><u>For Unitholders holding units in Account Statement mode (Physical) but having a Demat Account</u></p> <p>a) Who have opted to receive CAS through Depositories</p> <ul style="list-style-type: none"> The Units of the Scheme will not be available for subscriptions / switch-in after the closure of NFO Period. Thereafter a Consolidated Account Statement (CAS) will be dispatched by Depositories within 15 Days from the end of the month or such other timeline as may be specified by the SEBI for Permanent Account Numbers (PANs) which are common between Depositories & AMCs and in which transaction* has taken place during the month. In case of multiple holding, PAN of the first holder and pattern of holding will be considered for dispatching CAS. If the statements are presently being dispatched by e-mail either by the Fund or the Depository then CAS will be sent through email. However the Unit holder will have an option to receive CAS in physical form at the address registered in the Depository system. In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details will be sent to the Unit holders on half yearly basis. The dispatch of CAS by Depositories to Beneficial Owners would constitute compliance by AMC / the Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations 1996. In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the Depositories shall send account statement in terms of regulations applicable to the Depositories. <p>*the word 'transaction' shall include transaction in demat accounts of the investor</p>
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	<p>or in any of his mutual fund folios</p> <p>b) Who have opted not to receive CAS through Depositories Unitholder(s) will have an option not to receive CAS through Depositories. Such Unitholder(s) will be required to provide negative consent to the Depositories. Unitholder(s) who have opted not to receive CAS through Depositories will continue to receive CAS from AMC / the Fund.</p> <p>Further, CAS issued for the half-year (ended September/ March) shall also provide:</p> <ol style="list-style-type: none"> The amount of actual commission paid by AMC/ Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each Mutual Fund scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMC/Mutual Fund to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods & Services tax (wherever applicable, as per existing rates), operating expenses, etc. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in. <p>Such half-yearly CAS shall be issued to all Mutual Fund investors, excluding those investors who do not have any holdings in Mutual Fund schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.</p> <p><u>For Demat Account Holders</u></p> <p>Unit holder who has opted to hold units in electronic (demat) mode will receive a confirmation specifying the number of units allotted by way of e-mail and/ or SMS to the applicant's registered e-mail address and/or mobile number within five business days from the date of receipt transaction request from the unit holders.</p> <p>Further, such Unit holder will receive the holding/transaction statements directly from his depository participant at such a frequency as may be defined in the Depositories Act, 1996 or regulations made there under or on specific request.</p>
Income Distribution cum capital withdrawal (IDCW)	<ul style="list-style-type: none"> ➤ The IDCW warrants shall be dispatched to the Unit holders within 15 days from the record date. In case the AMC fails to dispatch the warrants within the above stipulated time it shall be liable to pay interest to the Unit holders at 15% p.a. or such other rate as may be prescribed by SEBI from time to time. Interest for the delayed payment of IDCW shall be calculated from the record date. ➤ For payment of IDCW, in addition to payment instruments such as cheque, demand draft or IDCW warrant, the AMC may use payment channels such as ECS / EFT / NEFT / IMPS / RTGS / Direct credits / or any other mode allowed by Reserve Bank of India from time to time. For dispatch of payments, the AMCs may use modes of despatch such as speed post, courier etc. in addition to the registered post with acknowledgement due. ➤ In case of specific request for IDCW by warrants or unavailability of sufficient details with the Mutual Fund, the IDCW will be paid by warrant and payments will be made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI). <p>Further, based on the list provided by the Depositories (NSDL/CDSL) giving the</p>

	<p>details of the demat account holders and the number of Units held by them in electronic form on the record date fixed for declaration of IDCW, the Registrars & Transfer Agent will pay the IDCW by forwarding a IDCW warrant or directly crediting the bank account linked to the demat account depending on the mode of receipt of IDCW proceeds chosen by the Unit holder.</p>
Redemption	<p>As the Scheme is close ended debt scheme, investors will not be able to redeem their Units during the tenor of the Scheme. Units under the Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date/ Final Redemption Date. The redemption proceeds shall be dispatched to the unit holders within 10 working days from the Maturity Date / Final Redemption Date of the Scheme.</p> <p>Payment of Redemption Proceeds</p> <p>i. For Unit holders having a bank account with certain banks with whom the AMC may have an arrangement from time to time:</p> <p>The redemption proceeds shall be directly credited to their account by way of ECS / EFT / NEFT / IMPS / RTGS / Direct credits / or any other mode allowed by Reserve Bank of India from time to time if sufficient banking account details of investors are available with Mutual Fund or shall be paid through payment instrument such as cheque or demand draft, as may be decided by AMC from time to time. For payments to unitholders, the AMCs may use modes of despatch such as speed post, courier etc. in addition to the registered post with acknowledgement due.</p> <p>ii. For other Unit holders not covered by (i) above and Unit holders covered by (i) but have given specific request for Cheque/Demand Draft:</p> <p>Redemption proceeds will be paid by cheque and payments will be made in favour of the Unit holder (registered holders of Units or if there is more than one registered holders, only to the first registered holder) with bank account number furnished to the Mutual Fund (Please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI). Redemption cheques will be sent to the Unit holder's address through modes such as speed post, courier etc. in addition to the registered post with acknowledgement due.</p> <p>All Redemption payments will be made in favour of the registered holder of the Units or, if there is more than one registered holder, only to the first registered holder.</p> <p>As per SEBI (MF) Regulations, the Mutual Fund shall dispatch Redemption proceeds within 10 Business Days of the Maturity Date/ Final Redemption. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the Redemption proceeds are not made within 10 Business Days of the Maturity Date/ Final Redemption.</p> <p>Note: The Trustee, at its discretion at a later date, may choose to alter or add other modes of payment.</p> <p>Further, based on the list provided by the Depositories (NSDL/CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form on the record date fixed for redemption of Units on the Maturity date / Final Redemption date, the Registrars & Transfer Agent will pay the redemption proceeds by forwarding a cheque or directly crediting the bank account linked to the demat account depending on the mode of receipt of redemption proceeds chosen by the Unit holder.</p> <p>The redemption proceeds will be sent by courier or (if the addressee city is not serviced by the courier) by registered post. The despatch for the purpose of delivery through the courier /postal department, as the case may be, shall be treated as</p>

	<p>delivery to the investor. The AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the despatch has been made correctly as stated in this paragraph.</p> <p>REDEMPTION BY NRIs/ FPIs</p> <p>Credit balances in the account of an NRI/ FPI Unit holder, may be redeemed by such Unit holder in accordance with the procedure described in SID and subject to any procedures laid down by the RBI, if any. Payment to NRI/ FPI Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (also subject to deduction of tax at source as applicable).</p> <p>In the case of NRIs</p> <p>(i) Credited to the NRI investor's NRO account, where the payment for the purchase of the Units redeemed was made out of funds held in NRO account or</p> <p>(ii) Remitted abroad or at the NRI investor's option, credited to his NRE / FCNR / NRO account, where the Units were purchased on repatriation basis and the payment for the purchase of Units redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account.</p> <p>In the case of FPIs</p> <p>Credit the net amount of redemption proceeds of such Units to the foreign currency account or Non-Resident Rupee Account of the FPI investor.</p> <p>Pursuant to Government of India Notification No. GSR (381) E dated May 3, 2000, transactions which are not specifically prohibited under the Foreign Exchange Management (Current Account Transactions) Rules, 2000 or which are not included in Schedule II (transactions specified in this Schedule require prior approval of the Government of India) or Schedule III (transactions specified in this Schedule require prior approval of Reserve Bank of India) may be permitted by authorized dealers without any monetary / percentage ceilings subject to compliance with the provisions of Section 10(5) of the Foreign Exchange Management Act, 1999.</p>
Bank Details	<p>In order to protect the interest of Unit holders from fraudulent encashment of cheques, the current SEBI (MF) Regulations has made it mandatory for investors to mention in their application /redemption request, their bank name and account number.</p> <p>In case of Units held in demat (electronic) mode, the Bank details as available in the Depository records will be used for the credit of IDCW and redemption proceeds.</p> <p>The normal processing time may not be applicable in situations where such details are not provided by investors / unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and / or any delay / loss in transit.</p> <p>The AMC offers its investors a facility to register multiple bank accounts in a folio. Individuals and HUFs investors can register upto five bank accounts at the folio level and non-individual investors can register upto ten bank accounts at the folio level. Please refer to the SAI for more details.</p>
Delay in payment of redemption / repurchase proceeds	<p>The AMC shall be liable to pay interest to the Unit holders at 15% per annum or such other rate as may be prescribed by SEBI from time to time, in case the redemption / repurchase proceeds are not made within 10 Business Days of the date of Redemption / repurchase. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the investor / Unit holders verification of identity or such other details relating to subscription for Units under any applicable law or as may be requested by a regulatory body or any government authority, which may result in delay in processing the application.</p>
Unclaimed	<p>The list of name(s) and addresses of investors of the Scheme in whose folios there</p>

Redemption and Dividend amount	<p>would be unclaimed redemption/dividend amounts would be made available on our website (www.invescomutualfund.com). An investor can obtain details after providing his proper credentials (like PAN, date of birth, etc.) along with other security controls put in place by the AMC. Further, the process for claiming unclaimed redemption and dividend amounts and necessary forms/documents required for the same is also made available on our website.</p> <p>Further, pursuant to SEBI Circular reference no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 on treatment of unclaimed redemption and dividend amounts, redemption/dividend amounts remaining unclaimed based on expiry of payment instruments will be identified on a monthly basis and amounts of unclaimed redemption/dividend would be deployed in the respective Unclaimed Amount Plan(s) as follows:</p> <ul style="list-style-type: none"> ➤ Invesco India Liquid Fund - Unclaimed Redemption Plan - Below 3 Years ➤ Invesco India Liquid Fund - Unclaimed Dividend Plan - Below 3 Years ➤ Invesco India Liquid Fund - Unclaimed Redemption Plan - Above 3 Years ➤ Invesco India Liquid Fund - Unclaimed Dividend Plan - Above 3 Years <p>Investors who claim the unclaimed amount during a period of three years from the due date will be paid initial unclaimed amount along-with the income earned on its deployment. Investors who claim these amounts after 3 years, will be paid initial unclaimed amount along-with the income earned on its deployment till the end of third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>For details of characteristics of above Unclaimed Amount Plan(s), investors are requested to refer the Statement of Additional Information available on our website www.invescomutualfund.com.</p>
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C. Periodic Disclosures

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The Direct Sub-Plan under the Scheme will have a separate NAV.</p> <p>The AMC will allot the Units within 5 (five) Business Days from the date of closure of New Fund Offer Period and will calculate and disclose the first NAV of the Scheme within 5 (five) Business Days from the date of allotment. Subsequently, the NAVs will be calculated on daily basis. The AMC shall prominently disclose the NAVs of the Scheme under a separate head on the website of the Fund (www.invescomutualfund.com) and AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>Further the Mutual Fund / AMC has extended facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p>
<p>Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Fund/AMC shall disclose portfolio (along with ISIN) of the Scheme on fortnightly basis (as on 15th & last day of each month) within 5 days of every fortnight and half yearly basis within 10 days of each half year (i.e. 31st March & 30th September) on website of Mutual Fund (www.invescomutualfund.com) and on the website of AMFI (www.amfiindia.com) in a user-friendly and downloadable spreadsheet format.</p> <p>In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via e-mail fortnightly and half yearly statement of Scheme portfolio within 5 days from each fortnight and within 10 days from the close of each half-year, respectively.</p> <p>Further, the Mutual Fund/AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of the Scheme portfolio on the website of the Mutual Fund (www.invescomutualfund.com) and on the website of AMFI (www.amfiindia.com).</p> <p>The Unitholder may request for physical or electronic copy of the statement of Scheme portfolio by writing to the AMC at the e-mail address mfservices@invesco.com or calling the AMC on 1800-209-0007 (Toll Free) or by submitting the request letter to any of the Investor Services Centre of Invesco Mutual Fund or of KFin Technologies Limited.</p> <p>The Mutual Fund/ AMC shall provide a physical copy of the statement of Scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> <p>Further, the Mutual Fund and Asset Management Company shall within one month from the close of each half year (i.e. on 31st March and on 30th September) host a soft copy of the unaudited financial results of the Scheme on the website of the Mutual Fund (www.invescomutualfund.com) and on the website of AMFI (www.amfiindia.com). Also an advertisement disclosing the hosting of the unaudited financial results of the Scheme on the website will be published, in atleast one English daily newspaper having</p>

	<p>nationwide circulation and in a newspaper having wide circulation published in language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The AMC has provided on its website a dashboard in a comparable, downloadable (spreadsheet) and machine readable format giving information such as Scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance etc. The dashboard is updated in April every year.</p>
Half Yearly Results	<p>The Mutual Fund and Asset Management Company shall within one month from the close of each half year (i.e. on 31st March and on 30th September) host a soft copy of the unaudited financial results of the Scheme on the website of the Mutual Fund (www.invescomutualfund.com) and on the website of AMFI (www.amfiindia.com). Also an advertisement disclosing the hosting of the unaudited financial results of the Scheme on the website will be published, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in language of the region where the Head Office of the Mutual Fund is situated.</p>
Annual Report	<p>The scheme wise annual report and abridged summary thereof shall be hosted on the website of the Mutual Fund (www.invescomutualfund.com) and on the website of AMFI (www.amfiindia.com) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and link for the same will be displayed prominently on the website of the Mutual Fund (www.invescomutualfund.com).</p> <p>In case of Unit holders whose e-mail addresses are registered with the Mutual Fund, the AMC shall e-mail the annual report or an abridged summary to such unit holders.</p> <p>The Unitholders whose e-mail addresses are not registered with the Mutual Fund will have an option to opt-in to continue receiving physical copy of the scheme wise annual report or an abridged summary thereof.</p> <p>Mutual Fund / AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every year disclosing the hosting of the scheme wise annual report on the website of the Mutual Fund (www.invescomutualfund.com) and on the website of AMFI (www.amfiindia.com).</p> <p>Physical copies of Full annual report / abridged summary thereof shall also be available for inspection at all times at the Head Office of the Mutual Fund at 2101-A, 21st Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400013.</p> <p>The Unitholder may request for physical or electronic copy of annual report or abridged summary thereof by writing to the AMC at the e-mail address mfservices@invesco.com or calling the AMC on 1800-209-0007 (Toll Free) or by submitting the request letter to any of the Investor Services Centre of Invesco Mutual Fund or of KFin Technologies Limited. The physical copy of annual report and abridged summary of annual report will be provided without charging any cost.</p>
Associate Transactions	<p>Please refer to Statement of Additional Information (SAI).</p>

Taxation

The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the Scheme.

	Resident Investor	Mutual Fund
Tax on IDCW	As per respective slab rate or corporate tax rate applicable to the investor	Nil
Capital Gains*		
Long Term (holding period more than 36 months)	20% with indexation	Nil
Short Term (holding period up to 36 months)	As per respective slab rate or corporate tax rate applicable to the investor	Nil

* plus applicable surcharge and Health & Education cess

Notes:

1.

Invesco Mutual Fund is a Mutual Fund registered with Securities and Exchange Board of India (SEBI) and hence the entire income of the Mutual Fund will be exempt from income tax in accordance with the provisions of Section 10 (23D) of the Income-tax Act, 1961.

2.

Income distribution in the form of IDCW, if any, made by the Mutual Fund, is taxable in the hands of the unit holder. The rate of tax will be as per the applicable slab rate for individuals / HUFs and as per the applicable Corporate Tax rate for Companies. The tax liability in the hands of the investor would be further increased by applicable surcharge (not exceeding 15%) and Health and Education cess @4%.

3.

Income Distribution in the form of IDCW in excess of INR 5,000 per annum would be subject to TDS @10% for resident investors and @20% for non-resident investors.

4.

Since the Scheme is not an equity scheme, no Securities Transaction Tax (STT) is payable by the Scheme.

For further details on taxation, please refer Statement of Additional Information.

Investor services

Investor may contact the AMC for any investor assistance and complaint resolution by making a call on our No.: 1800 209 0007 (toll-free) or by sending fax at Fax No.: +91-022-2301 9422 or sending message at E-mail ID: mfservices@invesco.com. Investors can also post their grievances/ feedback/ suggestions on our website www.invescomutualfund.com.

In case of any grievance / complaint, an investor should approach the concerned Mutual Fund / Investor Service Centre of the Mutual Fund. If the complaint remains unresolved, the investor may write to the designated Investor Relations Officer of the mutual fund. The name of the Investor Relations Officer / contact person is mentioned in the Scheme Information Document (SID) of the mutual fund scheme, and also on the website of the concerned mutual fund, whom one may approach / write to in case of any query, complaints or grievance.

Investor can also address their queries and complaints to Mr. Surinder Singh Negi - Head - Operation and Customer Services. His contact details are as follows:

Invesco Asset Management (India) Private Limited
2101-A, A Wing, 21st Floor,

	<p>Marathon Futurex, N. M. Joshi Marg, Lower Parel, <u>Mumbai - 400 013</u> Tel: +91 22 67310000. Fax: +91 22 23019422 E-mail: mfservices@invesco.com</p> <p>Investor may also approach the Compliance Officer / CEO of the AMC. The details including, inter-alia, name & address of Compliance Officer & CEO, their e-mail addresses and telephone numbers are displayed at each offices of the AMC.</p> <p>Investors can visit our Investor Service Centres (ISCs) at nearest location. The list of ISCs is available at the end of this document and is available on our website www.invescomutualfund.com.</p> <p>The AMC will follow up with the ISCs and Registrar and Transfer Agents to ensure timely redressal and prompt investor services.</p> <p>Investors can send their communications and requests to KFin Technologies Limited, Registrar & Transfer Agents at following contacts: KFin Technologies Limited Karvy Selenium Tower B, Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, <u>Hyderabad- 500 032</u> Tel No: (040) 33215121/ (040) 33215123 E-mail ID: mfservices@invesco.com</p>
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D. Computation of NAV

The Net Asset Value (NAV) per Unit of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation day. The Mutual Fund will value its investments according to the principles of fair valuation as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Assets Value (NAV) of the Units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's Investments} + \text{Current Assets including Accrued Income} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

The NAV shall be calculated up to four decimal places. However, the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate. Direct Sub-Plan under the Scheme will have separate NAV. Further, separate NAV will be calculated and disclosed for each option. The NAVs of the Growth option and the IDCW option will be different after the declaration of the first IDCW.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme. The information provided under this section seeks to assist the investor in understanding the expense structure of the Scheme and types of different fees / expenses and their percentage that the investor is likely to incur on purchasing and selling the Units of the Scheme.

A. New Fund Offer (NFO) Expenses

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

NFO Expenses of the Scheme will be borne by the AMC.

B. Annual Scheme Recurring Expenses

These are the fees and expenses for operating the Scheme. These expenses include investment management and advisory fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 1.00% of the daily net assets of the Scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the Fund.

Expense Head	% p.a. of daily Net Assets* (Estimated p.a.)
Investment Management & Advisory Fee	Upto 1.00
Trustee fee	
Audit Fees	
Custodian Fees	
Registrar & Transfer Agent Fees	
Marketing & Selling Expenses including Agents Commission***	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost of providing account statements / Income Distribution cum capital withdrawal / redemption cheques/ warrants	
Listing Fees	
Cost of Statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps for cash market trades	
Goods & Services Tax on expenses other than investment and advisory fees**	
Goods & Services Tax on brokerage and transaction cost	
Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)(i)	Upto 1.00
Additional expenses for gross new inflows from specified cities	Upto 0.30

Commission and distribution expenses will not be charged to the Direct Sub-Plan. All fees and expenses charged in a Direct Sub-Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Sub-Plan.

**Goods & Services Tax on investment and advisory fees will be in addition to maximum limit as mentioned above.

***For payment of Agents Commission, MF / AMC shall adopt full trail model of commission without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.

The expenses to the Scheme can be charged as Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively.

The purpose of the above table is to assist the investor in understanding various costs and expenses that an investor in the Scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available with AMC based on past experience and are subject to change inter-se. The total recurring expenses that can be charged to the Scheme will be subject to limits prescribed from time to time under the SEBI (MF) Regulations.

Annual recurring expenses including investment management and advisory fees that can be charged to the Scheme shall be subject to limit prescribed by Regulation 52 of the SEBI Regulations, as amended from time to time, which is presently 1.00% of daily net assets of the Scheme.

Since the Scheme is a close ended Scheme and exit load is not applicable to the Scheme, additional expenses of 0.05% of daily net asset of the Scheme, as permitted under Regulation 52 (6A) (c), will not be charged to the Scheme.

Additional Distribution Expenses in case of new inflows from specified cities

In addition to total expenses ratio (TER) as specified above, the AMC will charge expenses not exceeding 0.30% of daily net assets if the new inflows in the scheme from such cities, as specified by SEBI from time to time, are at least:

- (i) 30% of gross new inflows in the scheme, or;
- (ii) 15% of the average assets under management (year to date) of the scheme,

whichever is higher.

In case, inflows from such cities is less than the higher of (i) or (ii) of above, such expenses on daily net assets of scheme will be charged on proportionate basis in accordance with SEBI Circular vide reference no. CIR/IMD/DF/21/2012 dated September 13, 2012.

The additional expenses on account of inflows from such cities charged will be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment

The additional expenses charged in case of inflows from such cities will be utilized for distribution expenses incurred for bringing inflows from such cities.

The additional TER in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 shall be charged upto 30 basis points on daily net assets of the scheme based on inflows only from retail investors beyond Top 30 cities (B 30 cities). Inflows of amount upto Rs. 2,00,000 per transaction by individual investors shall be considered as inflows from retail investors. Top 30 cities shall mean top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

The additional commission for B 30 cities shall be paid as trail only.

Brokerage and Transaction Cost

In addition to limits specified in regulation 52 (6) of the Regulations, brokerage and transaction costs incurred for the purpose of execution of trade not exceeding 0.12% of value of trade in case of cash market transaction (inclusive of Goods & Services Tax) will be capitalized.

Any payment towards brokerage and transaction cost for execution of trade, over and above the said limit of 0.12% for cash market transactions may be charged to the scheme within the maximum limit of TER as prescribed under regulation 52 of the Regulations.

The total expenses of the Scheme including the Investment Management and Advisory Fee shall not exceed the limits stated in Regulation 52 of the SEBI (MF) Regulations.

All Scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the Scheme only within the regulatory

limits and not from the books of the AMC, its Associate, Sponsor, Trustee or any other entity through any route.

However, expenses that are very small in value but high in volume may be paid out of AMC's books at actuals or not exceeding 2 bps of Scheme AUM, whichever is lower. A list of such miscellaneous expenses will be as provided by AMFI in consultation with SEBI.

The Fund will update the current expense ratios on its website atleast three working days prior to the effective date of the change. The investors can refer to <https://www.invescomutualfund.com/about-us?tab=Statutory> for Total Expense Ratio (TER) details.

Additionally, the Fund will disclose the Total Expense Ratio (TER) of the Scheme on daily basis on the website of AMFI (www.amfiindia.com).

Further, any change in the base TER (i.e. TER excluding additional expenses provided in Regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (Mutual Funds) Regulations, 1996) and Goods & Services Tax on investment and advisory fees in comparison to previous base TER charged to the Scheme/Plan shall be communicated to investors of the Scheme/Plan through notice via email or SMS and will be uploaded on the website (<https://www.invescomutualfund.com/about-us?tab=Statutory>) at least three working days prior to effecting such change.

C. Load Structure

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme.

The following load will be applicable to an investor subscribing units during NFO:

Entry Load	<p>Nil</p> <p>In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / switch-in.</p> <p>The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.</p>
Exit Load	Not Applicable

Being a close ended scheme, Units under the Scheme cannot be redeemed directly with the Fund until the Maturity Date/ Final Redemption Date. The Scheme will have a Maturity Date / Final Redemption Date. The Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date/ Final Redemption Date. On the Maturity Date/ Final Redemption Date of the Plan, the Units under the Plan will be redeemed at the Applicable NAV. No Exit Load will be levied on the Maturity Date/ Final Redemption Date.

The Scheme is a close ended debt scheme. The Units of the Scheme will be listed on the capital market segment of the NSE. The Scheme does not allow fresh subscription / redemption during the tenure of the Scheme and redemptions are permitted only on Maturity Date / Final Redemption Date. Accordingly, provisions with respect to imposition or enhancement of load in future on a prospective basis are not applicable.

D. Waiver of Load for Direct Applications

Not applicable

E. Transaction charges

In terms of SEBI circular no. IMD/ DF/ 13/ 2011 dated August 22, 2011, a transaction charge, as follows, is payable to distributors who have opted to receive transaction charge*:

- For existing investor in a Mutual Fund: Rs.100/- per subscription of Rs.10,000/- and above;
- For first time investor in Mutual Funds: Rs.150/- per subscription of Rs.10,000/- and above.

*Distributors shall also have the option to either opt in or opt out of levying transaction charge based on type of the product.

However, there will be no transaction charge on:

- Subscription of less than Rs. 10,000/-; or
- Transactions other than purchases / subscriptions relating to new inflows; or
- Direct subscription (subscription not routed through distributor); or
- Subscription routed through distributor who has chosen to 'Opt-out' of charging of transaction charge.
- Transaction routed through Stock Exchange(s).

The transaction charge, if any, will be deducted by AMC from subscription amount and shall be paid to distributor. The balance subscription amount, after deducting applicable transaction charges, will be invested.

It is clarified that upfront commission to distributor will continue to be paid by the investor directly to distributor by a separate cheque.

Calculation of transaction charge and balance subscription amount in case of subscription routed through distributor is explained as follows:

(In INR)				
Subscription Amount (A)	For existing investors in a Mutual Fund		For first time investor in Mutual Funds	
	Transaction charge (B)	Balance Subscription Amount (A-B)	Transaction charge (C)	Balance Subscription Amount (A-C)
10,000	100	9,900	150	9,850
9,999	Nil	9,999	Nil	9,999
10,00,000	100	9,99,900	150	9,99,850

Note: Balance subscription amount will be invested and units will be allotted at Rs.10/- per unit for the balance subscription amount.

F. Stamp Duty

Pursuant to Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019 read with subsequent Notification No. S.O. 1226 (E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, a stamp duty @ 0.005% of the Transaction Value will be levied on applicable mutual fund transactions i.e. purchases (including switch-in, IDCW Reinvestment etc.). Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase and switch-in to the unitholders will be lower to that extent. The stamp duty will be arrived at using inclusive method of calculation. For applying stamp duty, Transaction Value will be calculated after deducting transaction charges and such other charges as may be applicable from time to time. The calculation of stamp duty is explained as follows:

If an investor subscribes units for Rs.1,00,000/- through a distributor and transaction charges payable to distributor are Rs.100/-, then stamp duty will be calculated as follows:

Transaction Value = Subscription Amount - Transaction Charges (i.e. 1,00,000-100) = 99,900/-

Stamp Duty = (Transaction Value / 100.005) * 0.005
= (99,900/100.005) * 0.005
= 4.99

Accordingly, the amount of stamp duty of Rs. 4.99 will be deducted from the transaction value and for the balance amount, units will be allotted at applicable NAV.

V. RIGHTS OF UNIT HOLDERS

Please refer to Statement of Additional Information for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section shall contain the details of penalties, pending litigation, and action taken by SEBI and other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

Nil

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

Nil

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

Nil

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

- a) Invesco Asset Management (India) Private Limited in its capacity as the Investment Manager for Invesco India Credit Risk Fund, which had invested in 150 secured Non-Convertible Debentures ("NCDs") of face value of Rs. 10,00,000.00 each issued by Sintex Industries Limited ('Sintex'), filed a petition against Sintex before the Hon'ble Adjudicating Authority, National Company Law Tribunal, Ahmedabad Bench ("**Adjudicating authority**") under section 7 of the Insolvency and Bankruptcy Code, 2016 ("**Code**") read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, seeking reliefs under Section 7(5) and Section 13(1)(a)(b)(c) of the Code as Sintex defaulted on payment of principal & interest. The Hon'ble Adjudicating Authority has admitted the petition vide its order dated April 06, 2021.
- b) A civil suit has been filed by Abhishek Bandiwdekar, a former Dealer and Fund Manager (Fixed Income), before the High Court of Judicature of Bombay ("**Suit**"), contesting the termination of his employment by Invesco Asset Management India Limited ("**AMC**"). The matter has not been heard before the Hon'ble Court yet. The Suit is in the nature of an employment litigation and will be defended by the AMC in the regular course.

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

Nil

Notes:

1. The mutual fund/ AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the scheme.
2. Any amendments / replacement / re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Scheme Information Document.
3. The Scheme under this Scheme Information Document was approved by the Trustee through Circular Resolution dated April 19, 2021.
4. **Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (MF) Regulations and the guidelines there under shall be applicable.**

For and on behalf of the Board of Directors of
Invesco Asset Management (India) Private Limited
(Investment Manager for Invesco Mutual Fund)

Place: Mumbai
Dated: October 3, 2022

Sd/-
Saurabh Nanavati
Chief Executive Officer

A. OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTION

INVESCO ASSET MANAGEMENT (INDIA) PRIVATE LIMITED - NFO & Ongoing basis

• **Ahmedabad:** 303/A Rain Drop Building, Opp Yes Bank, CG Road, Ahmedabad – 380 006. Tel.: 079-66521550 • **Bengaluru:** S-317,319 & 321, 3rd Floor, South Block, Manipal Centre, 47, Dickenson Road, Bangalore-560042. Tel.: 080-42941000 • **Chandigarh:** SCO. 2471-72 Second Floor Sector 22C, Himalya Marg Chandigarh - 160 022. Tel.: 769-6001369 • **Chennai:** Door #2, 2nd Floor, Sun Plaza #39 G N Chetty Road, Near Kamarajar Arangam Chennai – 600 006. Tel.: 9043000628 • **Delhi:** 710, 711 & 712 Prakashdeep Building, 7th Floor, Tolstoy Marg, Connaught Place, New Delhi - 110001. Tel.: 011-43789000 • **Goa/ Panaji:** Advani Business Centre, Office No. CU2, Neelkamal Arcade, Atmaram Borkar Road, Panaji - 403 001. Tel.: 0832-6650402. • **Hyderabad:** 2nd Floor, S.B. Towers, H.No.6-3-354, Road No.1, Banjara Hills, Landmark: Punjagutta X Road, Beside Himalaya Book World Hyderabad - 500 034. Tel.: 9030015457 • **Indore:** Room No.216, 2nd Floor, Starlit Tower, Y. N. Road, Indore - 452001. Tel.: 7415000281 • **Jaipur:** 204, 2nd Floor, 'Brij Anukampa' Ashok Marg, K-13, C-Scheme, Jaipur - 302 001. Tel.: 7737000761 • **Kanpur:** KAN Chambers, 14/113, 1st Floor, Civil Lines, Kanpur - 208 001. Tel.: 9044051658 • **Kolkata:** Room No 7E, 235/2A, 7th Floor, Millennium Bldg, Acharya Jagdish Chandra Bose Road, Kolkata – 700 020. Tel.: 033-40639115 • **Lucknow:** 304 3rd Floor, SKY HI Chamber, Park Road, Hazratganj, Lucknow (UP) - 226001. Tel.: 0522-4000841/4000149 • **Ludhiana:** Cabin No: 604, 6th, Floor SCO 18, Feroze Gandhi Market, Ludhiana (Pb) - 141001. Tel.: 9041002258 • **Mumbai:** 2101 - A, A - Wing, 21st Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400013. Tel.: 022 – 67310000 • **Patna:** No. 304 Ashiyana Hariniwas Complex, Dak Banglow Road, Patna 800001. Tel.: 9264457840 • **Pune:** Shop No. 11, B Wing Shreenath Plaza FC Road Dyaneshwar Paduka Chowk, Pune - 411 005. Tel.: 020 – 41291015 • **Vadodara:** Upper Ground Floor No -06, Concorde Complex, Above Deepak Garments, Near Kabir Kitchen Restaurant, Alkapuri Vadodara - 390007. Tel.: 0265 - 2338446

B. Please refer our website www.invescomutualfund.com or visit mfuindia.com for Point of Services (“POS”) locations of MF Utilities India Private Limited (“MFU”) or email at mfservices@invesco.com which are Official Points of Acceptance (OPAs) for NFO & Ongoing transactions.

Invesco Asset Management (India) Private Limited

Corporate & Registered Office: 2101-A, A Wing,
21st Floor, Marathon Futurex, N.M. Joshi Marg,
Lower Parel, Mumbai – 400 013
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E: mfservices@invesco.com

To invest:
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