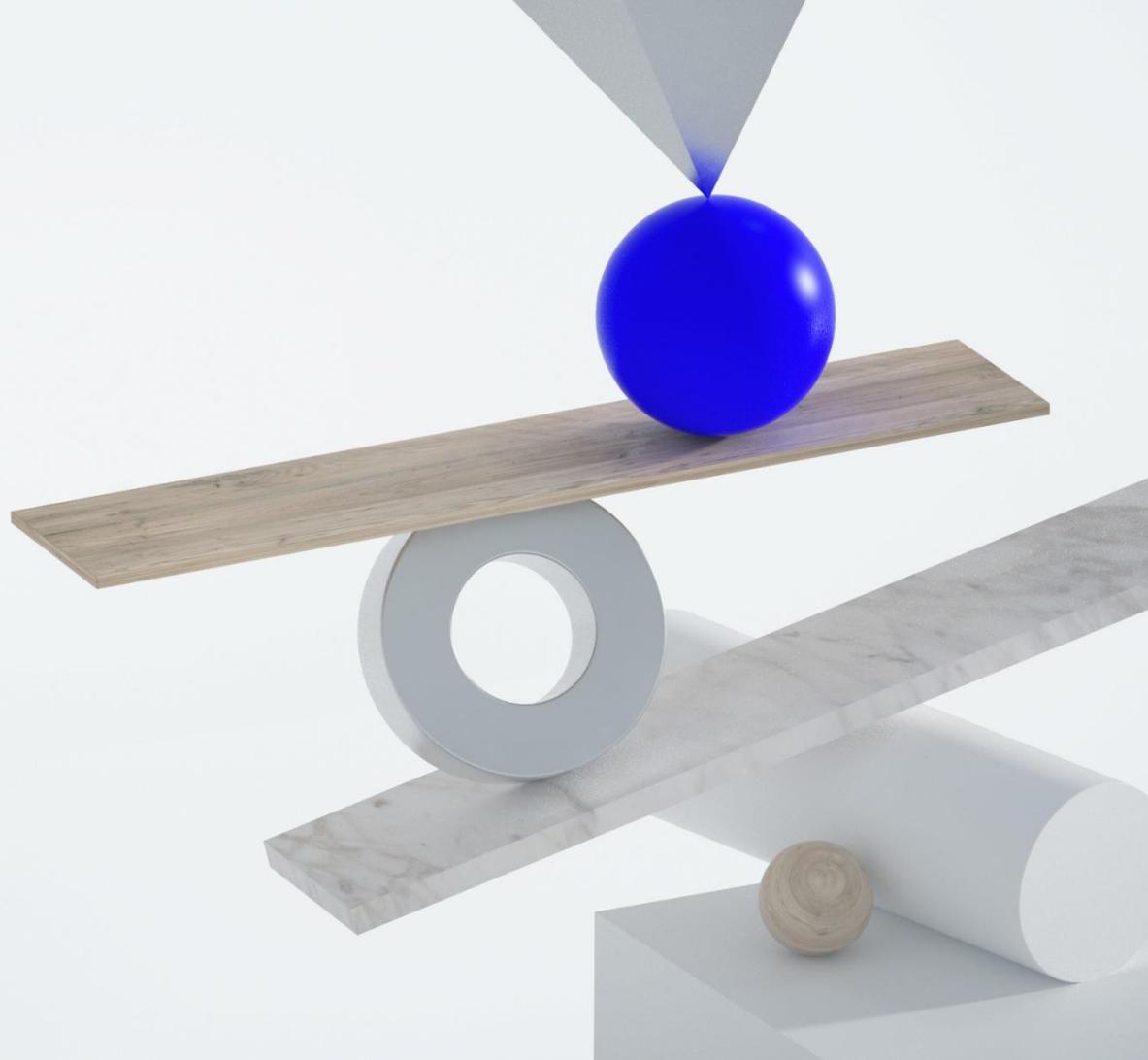
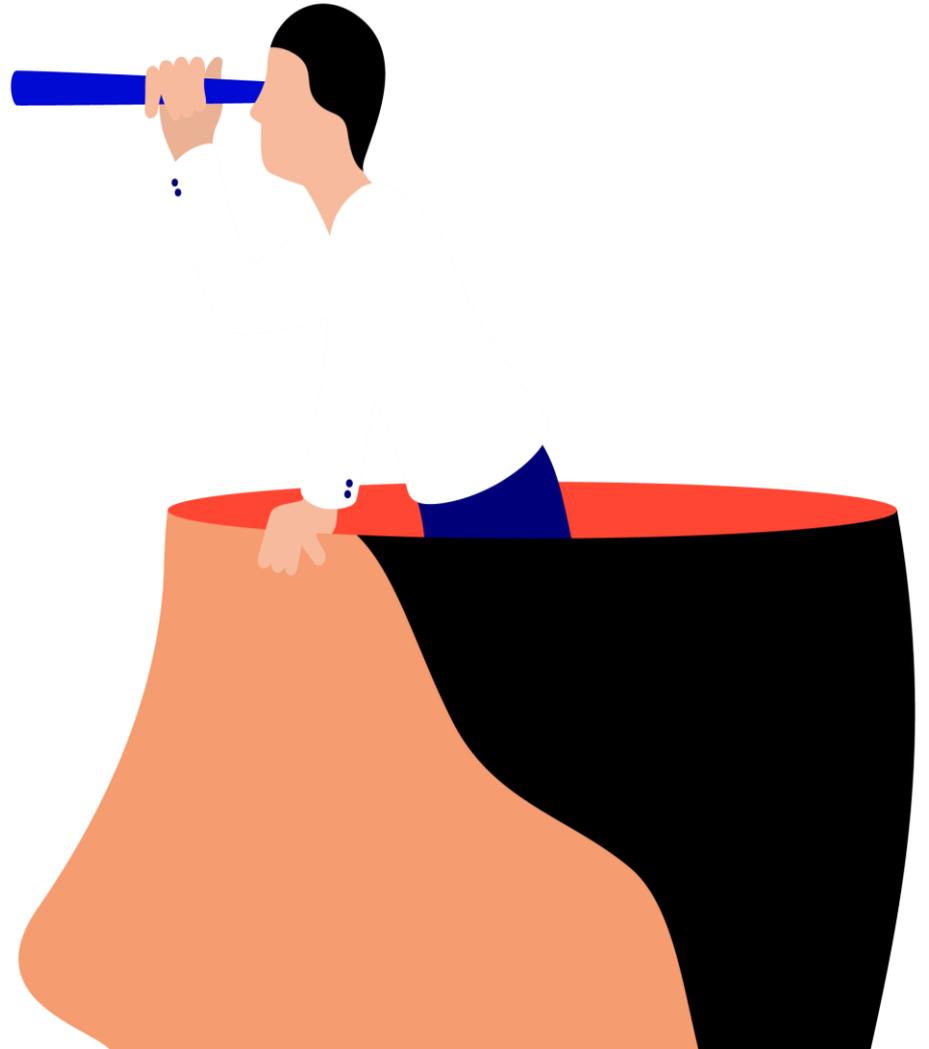


# Fixed Income guide

December 2024



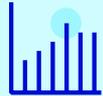
**Fixed income** as  
an asset class  
plays a **key role in**  
**every investment**  
**portfolio...** Lets  
understand how



# Role of Fixed Income in one's portfolio



**Diversification**



**Generate  
Income**



**Less  
Volatile**

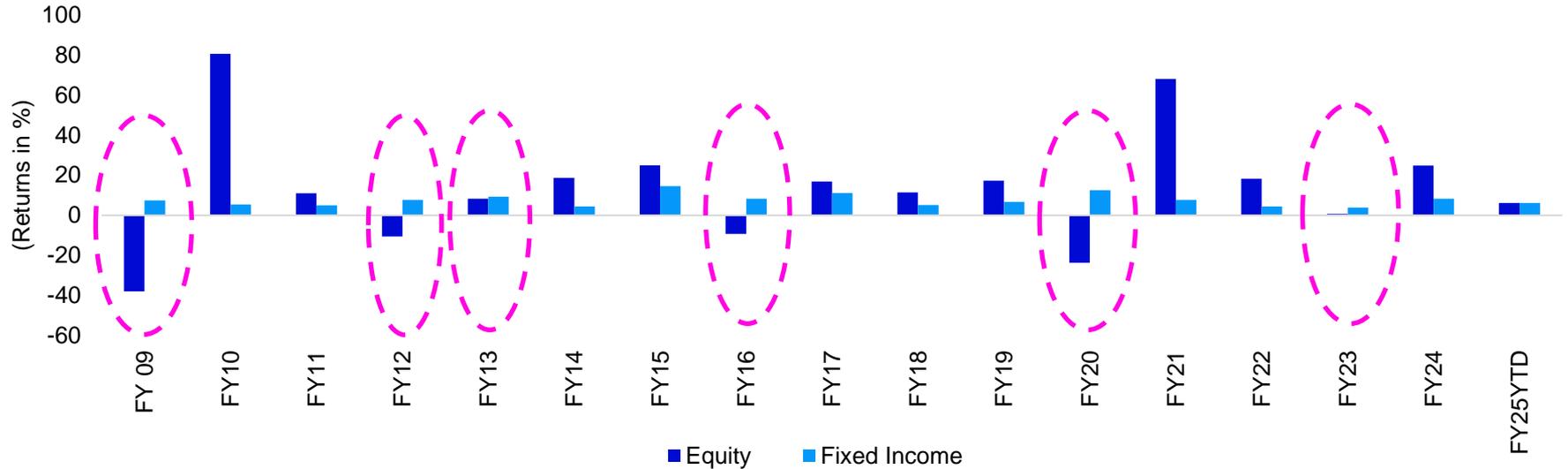


**Inflation  
Protection**

Note - Investors should consult their financial advisors with regards to the suitability of fixed income products in their individual portfolios before investing.

# Fixed income generates income across time periods and helps decrease equity market volatility

## Financial year returns



### Past performance may or may not be sustained in future.

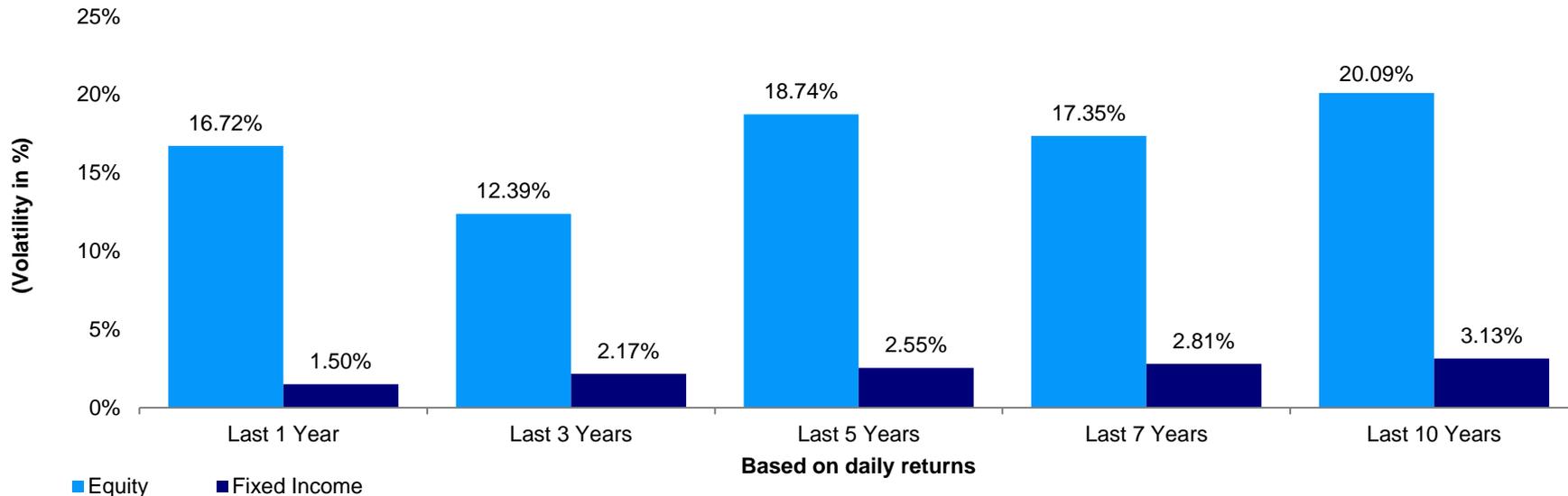
Equity is represented by BSE Sensex & fixed income represented by CRISIL Composite Bond Fund Index. Above graph shows yearly returns of BSE Sensex & CRISIL Composite Bond Fund Index.

Note – FY25YTD is as on December 31, 2024. Source-ICRA MFIE.

Disclaimer -The above simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited /Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns.

## Also, Fixed Income is less risky than equities

### Volatility/Risk based on daily returns



#### Past performance may or may not be sustained in future.

Data as on December 31, 2024. Source: MFIE. Volatility/Risk is calculated based on daily returns and is annualized. Volatility/Risk is represented by standard deviation. Standard deviation is a statistical measure of the range of an investment's performance. Equity is represented by BSE Sensex & fixed income represented by CRISIL Composite Bond Fund Index.

The above analysis is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns.

# Parameters to consider before investing in fixed income products



## Interest rate risk

- Interest rate risk can be assessed through the modified duration of the fund
- Funds with lower duration profile are less volatile to interest rate changes and vice versa



## Credit risk

- Credit rating of the fund/security points toward the level of credit risk assumed by fund
- More the allocation to highly rated instruments i.e. AAA/A1+/Sov, lower is the credit risk
- While higher exposure to lower rated instruments viz. AA/A rated instruments indicates that fund takes higher credit risk



## Yield to maturity (YTM)

- YTM measures the annual return an investor would receive if a particular bond is held till maturity
- However, YTM should not be construed as minimum return offered by Scheme
- If a fund invests in lower rated debt instruments, then YTM tends to be higher & vice-versa



## Potential risk matrix (PRC)

- PRC defines the maximum interest rate risk and maximum credit risk a scheme can take based on its selected PRC classification
- To know more [click here](#)

Note: Above parameters for investment are not exhaustive, please refer Scheme Information Document of the Fund/s.

# Our Fixed Income Offerings

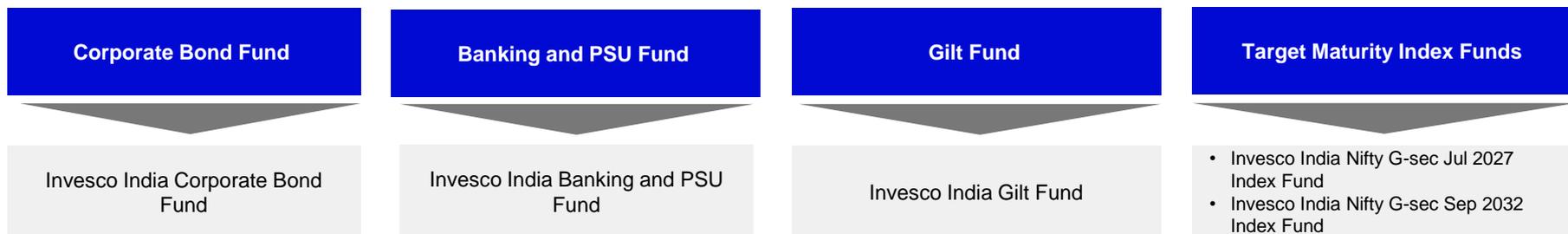
# Our Offering

## Duration#/ Maturity based

Low ←————→ High



## Other Fixed Income funds



Note: #Macaulay Duration; Macaulay duration of a bond is the number of years taken to recover the initial investment of a bond. It is calculated as the weighted average number of years to receive the cash flow wherein the present value of respective cash flows is multiplied with the time to that respective cash flows. The total of such values is divided by the price of the security to arrive at the duration.

# Fund Strategies

## Parking solutions

- Invesco India Overnight Fund
- Invesco India Liquid Fund

## Accrual oriented

- Invesco India Ultra Short Duration Fund
- Invesco India Low Duration Fund
- Invesco India Money Market Fund

## Accrual/ Duration strategy

- Invesco India Short Duration Fund
- Invesco India Corporate Bond Fund
- Invesco India Medium Duration Fund
- Invesco India Banking and PSU Fund
- Invesco India Gilt Fund

## Target maturity funds

- Invesco India Nifty G-sec Jul 2027 Index Fund
- Invesco India Nifty G-sec Sep 2032 Index Fund

Note: Above strategies are not exhaustive, please refer Scheme Information Document of the Fund/s.

# Invesco India Overnight Fund

## Relevance

- An avenue to park very short-term surplus funds, for as low as one day
- An ideal fund to save for immediate needs

## Fund positioning

- Low risk portfolio
- High liquidity with redemption proceeds available in 1 business day<sup>1</sup>
- Classified as A-I in the Potential Risk Class matrix which reflects a relatively low interest rate risk and relatively low credit risk

Data as on December 31, 2024. **Past performance may or may not be sustained in future.**

<sup>1</sup>As per SEBI (MF) Regulations, the redemption proceeds have to be dispatched within 3 Business Days from the date of acceptance of redemption requests. The Fund will endeavor to dispatch the redemption proceeds in 1 Business Day from the date of receiving a valid redemption request.

<sup>2</sup>YTM : Yield to maturity should not be construed as minimum return offered by Scheme.

## Portfolio Parameters

Portfolio Statistics	
YTM <sup>2</sup>	6.50%
Average Maturity	1 day
Macaulay Duration	1 day
Modified Duration	1 day

## Rating Profile

Rating	
Sovereign	2.58%
Cash & cash equivalent	97.42%

# Invesco India Liquid Fund

## Relevance

- Investors seeking to temporarily park their surplus funds
- Investors who want income over short term with an investment horizon of more than 7 days & upto 1 month
- Fund could be used to build emergency corpus

## Fund positioning

- Low interest rate risk portfolio as investments are made at the very short-end of the curve
- Exposure to high credit quality portfolio as majority of assets are invested in securities with highest credit rating (A1+ / AAA or equivalent)
- Classified as A-I in the Potential Risk Class matrix which reflects a relatively low interest rate risk and relatively low credit risk

## Portfolio Parameters

Portfolio Statistics	
YTM <sup>1</sup>	7.23%
Average Maturity	51 days
Macaulay Duration	51 days
Modified Duration	51 days

## Rating Profile

Rating	
A1+	83.49%
Sovereign	17.43%
Corporate Debt Market Development Fund	0.20%
Cash & cash equivalent	-1.12%

# Invesco India Ultra Short Duration Fund

## Relevance

- Investors seeking to meet their short-term financial expense

## Fund positioning

- Investments are made in money market & debt securities such that portfolio Macaulay Duration between 3 months – 6 months
- Predominant exposure to AAA/A1+ debt securities with small allocation to AA+ and AA rated papers for yield enhancement
- Fund manager actively alters duration with an aim to identify securities that offer superior levels of yields

## Portfolio Parameters

Portfolio Statistics	
YTM <sup>1</sup>	7.53%
Average Maturity	167 days
Macaulay Duration	162 days
Modified Duration	156 days

## Rating Profile

Rating	
A1+	55.99%
AAA	16.68%
AA+	12.23%
SOVEREIGN	9.73%
AA	2.60%
Corporate Debt Market Development Fund	0.15%
Cash & Cash Equivalent	2.62%

Data as on December 31, 2024. **Past performance may or may not be sustained in future.**

<sup>1</sup>YTM : Yield to maturity should not be construed as minimum return offered by Scheme.

Disclaimer : The examples mentioned are for explanation purpose only. The investment should not be limited to meet the above-mentioned purpose and the same should not be construed as an investment advice

# Invesco India Low Duration Fund

## Relevance

- Investors seeking to meet their short term goals

## Fund positioning

- Actively managed fund with investments in money market instruments, corporate bonds and g-sec in 6 months to 3 years segment
- Ladder investment approach i.e. investment in securities with varying maturity dates which helps minimize interest rate risk and enhance the portfolio liquidity
- Classified as A-I in the Potential Risk Class matrix which reflects a relatively low interest rate risk and relatively low credit risk

## Portfolio Parameters

Portfolio Statistics	
YTM <sup>1</sup>	7.51%
Average Maturity	353 days
Macaulay Duration	331 days
Modified Duration	314 days

## Rating Profile

Rating	
AAA	36.91%
AA+	26.73%
SOVEREIGN	19.51%
AA+	12.99%
AA	1.37%
Corporate Debt Market Development Fund	0.30%
Cash & Cash Equivalent	2.19%

# Invesco India Money Market Fund

## Relevance

- Investors looking to deploy money for an investment horizon to meet short to medium term investment needs

## Fund positioning

- Investments are made in upto 1 year money market securities like CPs, CDs etc.
- Aims to generate income by actively taking interest rate views across the money market yield curve
- Highly liquid and high credit quality portfolio
- Classified as A-I in the Potential Risk Class matrix which reflects a relatively low interest rate risk and relatively low credit risk

## Portfolio Parameters

Portfolio Statistics	
YTM <sup>1</sup>	7.42%
Average Maturity	188 days
Macaulay Duration	188 days
Modified Duration	188 days

## Rating Profile

Rating	
A1+	81.29%
SOVEREIGN	15.23%
Corporate Debt Market Development Fund	0.19%
Cash & Cash Equivalent	3.29%

# Invesco India Short Duration Fund

## Relevance

- Investors with moderate risk appetite and having an investment horizon between 1 to 2 years may look at this fund to meet their financial goals

## Fund positioning

- Focus on instruments in short to mid segment
- Investments primarily in highly rated corporate bonds and g-secs
- Securities are selected based on our in-house comprehensive bottom-up credit assessment process
- Classified as A-II in the Potential Risk Class matrix which reflects a relatively moderate interest rate risk and relatively low credit risk

## Portfolio Parameters

Portfolio Statistics	
YTM <sup>1</sup>	7.44%
Average Maturity	3.47 years
Macaulay Duration	2.88 years
Modified Duration	2.74 years

## Rating Profile

Rating	
AAA	58.87%
SOVEREIGN	29.67%
AA+	4.38%
A1+	1.94%
AA	1.04%
Corporate Debt Market Development Fund	0.26%
Cash & Cash Equivalent	3.84%

# Invesco India Medium Duration Fund

## Relevance

- Investors can plan their medium to long term goals with this fund

## Fund positioning

- An actively managed fund which aims to generate income through relative spread movement
- Focuses on selective credits in 3-5 years segment which are likely to benefit from an improving economic cycle
- Maintains superior asset quality through investing 75% - 85% in AAA/ G-Sec while remaining 15% - 25% is invested in select AA category for yield enhancement
- No exposure to debt securities which are rated below AA-

## Portfolio Parameters

Portfolio Statistics	
YTM <sup>1</sup>	7.20%
Average Maturity	5.22 years
Macaulay Duration	3.84 years
Modified Duration	3.68 years

## Rating Profile

Rating	
SOVEREIGN	41.93%
AAA	37.38%
AA+	5.13%
AA	2.20%
Corporate Debt Market Development Fund	0.45%
Cash & Cash Equivalent	12.91%

# Invesco India Corporate Bond Fund

## Relevance

- Investors with an investment horizon of short to medium term can look at this fund

## Fund positioning

- Invests predominantly in corporate bonds which are evaluated through the rigorous internal credit appraisal process
- Aims to generate reasonable income with lower duration risk and high credit quality portfolio
- Fund actively looks for opportunities to benefit from yield differential
- Classified as A-III in the Potential Risk Class matrix which reflects a relatively high interest rate risk and relatively low credit risk

## Portfolio Parameters

Portfolio Statistics	
YTM <sup>1</sup>	7.39%
Average Maturity	5.24 years
Macaulay Duration	4.00 years
Modified Duration	3.81 years

## Rating Profile

Rating	
AAA	66.64%
SOVEREIGN	29.06%
A1+	0.25%
Corporate Debt Market Development Fund	0.17%
Cash & Cash Equivalent	3.88%

# Invesco India Banking and PSU Fund

## Relevance

- Investors can look at this fund to meet medium to long term goals

## Fund positioning

- Invests in debt & money market instruments issued primarily by banks, PFIs, PSUs and municipal bonds
- Low credit risk portfolio as allocates 100% of assets in AAA/A1+ and Sovereign rated debt securities
- Fund manager actively alters duration of the fund based on the interest rate scenario. Currently, the fund is gradually looking to add duration as yields go higher
- Classified as A-III in the Potential Risk Class matrix which reflects a relatively high interest rate risk and relatively low credit risk

## Portfolio Parameters

Portfolio Statistics	
YTM <sup>1</sup>	7.24%
Average Maturity	5.47 years
Macaulay Duration	4.07 years
Modified Duration	3.85 years

## Rating Profile

Rating	
AAA	73.14%
SOVEREIGN	20.36%
Corporate Debt Market Development Fund	0.36%
Cash & Cash Equivalent	6.14%

# Invesco India Gilt Fund

## Relevance

- Investors seeking returns over medium to long term investment timeframe with negligible risk of default

## Fund positioning

- Credit risk free portfolio as exposure is to G-sec
- Active monitoring of interest rate movement with an aim to capitalize on the resultant price fluctuations to generate returns
- Portfolio duration is actively altered based on interest rate movements and views on the market
- Classified as A-III in the Potential Risk Class matrix which reflects a relatively high interest rate risk and relatively low credit risk

## Portfolio Parameters

Portfolio Statistics	
YTM <sup>1</sup>	7.10%
Average Maturity	29.90 years
Macaulay Duration	11.75 years
Modified Duration	11.35 years

## Rating Profile

Rating	
Sovereign	95.01%
Cash & cash equivalent	4.99%

# Invesco India Nifty G-sec Jul 2027 Index Fund

## Relevance

- Investors looking for a low-risk investment option
- Investors having an investment horizon aligned with fund's maturity for achieving a specific time-based financial goal

## Fund positioning

- Passively managed fund tracking Nifty G-sec Jul 2027 Index
- An open ended structure which gives the flexibility to subscribe or redeem on all business days
- Follows a Buy & Hold investment strategy which provides an opportunity to capture prevailing yields
- No credit risk portfolio as investments are made in G-sec
- Scheme matures on July 30, 2027, allowing one to align investment horizon to scheme maturity

## Portfolio Parameters

Portfolio Statistics	
YTM <sup>1</sup>	6.83%
Average Maturity	2.40 years
Macaulay Duration	2.23 years
Modified Duration	2.15 years

## Rating Profile

Rating	
Sovereign	98.53%
Cash & cash equivalent	1.47%

# Invesco India Nifty G-sec Sep 2032 Index Fund

## Relevance

- Investors looking for a low-risk investment option
- Investors having an investment horizon aligned with fund's maturity for achieving a specific time-based financial goal

## Fund positioning

- Passively managed fund tracking Nifty G-sec Sep 2032 Index
- An open ended structure which gives the flexibility to subscribe or redeem on all business days
- Follows a Buy & Hold investment strategy which provides an opportunity to capture prevailing yields
- No credit risk portfolio as investments are made in G-sec
- Scheme matures on September 30, 2032, allowing one to align investment horizon to scheme maturity

## Portfolio Parameters

Portfolio Statistics	
YTM <sup>1</sup>	6.92%
Average Maturity	7.13 years
Macaulay Duration	5.59 years
Modified Duration	5.40 years

## Rating Profile

Rating	
Sovereign	96.10%
Cash & cash equivalent	3.90%

# Portfolio details

Data as on December 31, 2024

	Invesco India Overnight Fund	Invesco India Liquid Fund	Invesco India Ultra Short Duration Fund	Invesco India Money Market Fund	Invesco India Low Duration Fund	Invesco India Short Duration Fund	Invesco India Corporate Bond Fund	Invesco India Medium Duration Fund	Invesco India Banking and PSU Fund	Invesco India Gilt Fund	Invesco India Nifty G-sec Jul 2027 Index Fund	Invesco India Nifty G-sec Sep 2032 Index Fund
AUM (Rs. Cr)	385.26	11,745.3	1,423.75	5,569.22	1,465.92	481.7	5,670.75	181.2	99.84	1,504.23	68.83	48.99
<b>Instrument Profile (% of Net assets)</b>												
CP	-	53.42%	10.90%	29.37%	3.31%	-	-	-	-	-	-	-
CD	-	30.07%	45.09%	51.92%	23.42%	1.94%	0.25%	-	-	-	-	-
T-Bill	2.58%	17.43%	9.73%	13.88%	17.45%	-	-	-	-	-	-	-
G-sec/ SDL	-	-	-	1.35%	2.06%	29.67%	29.06%	41.93%	20.36%	95.01%	98.53%	96.10%
Corporate Debt	-	-	30.61%	-	49.81%	61.87%	64.11%	44.71%	73.14%	-	-	-
PTC	-	-	0.90%	-	1.46%	2.42%	2.53%	-	-	-	-	-
CDMDF	-	0.20%	0.15%	0.19%	0.30%	0.26%	0.17%	0.45%	0.36%	-	-	-
Cash & Cash Equivalents	97.42%	-1.12%	2.62%	3.29%	2.19%	3.84%	3.88%	12.91%	6.14%	4.99%	1.47%	3.90%
<b>Rating Profile (% of Net assets)</b>												
A1+	-	83.49%	55.99%	81.29%	26.73%	1.94%	0.25%	-	-	-	-	-
AAA	-	-	16.68%	-	36.91%	58.87%	66.64%	41.93%	73.14%	-	-	-
Sovereign	2.58%	17.43%	9.73%	15.23%	19.51%	29.67%	29.06%	37.38%	20.36%	95.01%	98.53%	96.10%
AA+	-	-	12.23%	-	12.99%	4.38%	-	5.13%	-	-	-	-
AA	-	-	2.60%	-	1.37%	1.034%	-	2.20%	-	-	-	-
AA-	-	-	-	-	-	-	-	-	-	-	-	-
CDMDF	-	0.20%	0.15%	0.19%	0.30%	0.26%	0.17%	0.45%	0.36%	-	-	-
Cash & Cash Equivalent	97.42%	-1.12%	2.62%	3.29%	2.19%	3.84%	3.88%	12.91%	6.14%	4.99%	1.47%	3.90%
<b>Portfolio Statistics</b>												
YTM	6.50%	7.23%	7.53%	7.42%	7.51%	7.44%	7.39%	7.20%	7.24%	7.10%	6.83%	6.92%
Average Maturity	1 day	51 days	167 days	188 days	353 days	3.47 years	5.24 years	5.22 years	5.47 years	29.90 years	2.40 years	7.13 years
Macaulay Duration <sup>1</sup>	1 day	51 days	162 days	188 days	331 days	2.88 years	4.00 years	3.84 years	4.07 years	11.75 years	2.23 years	5.59 years
Modified Duration	1 day	51 days	156 days	188 days	314 days	2.74 years	3.81 years	3.68 years	3.85 years	11.35 years	2.15 years	5.40 years

Source: Invesco Asset Management (India). NCD: Non Convertible Debentures. CD: Certificate of deposits, CP: Commercial papers, YTM : Yield to maturity should not be construed as minimum return offered by Scheme. <sup>1</sup>Macaulay duration of a bond is the number of years taken to recover the initial investment of a bond. It is calculated as the weighted average number of years to receive the cash flow wherein the present value of respective cash flows is multiplied with the time to that respective cash flows. The total of such values is divided by the price of the security to arrive at the duration. **Note:** The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

# Key facts

	Invesco India Overnight Fund	Invesco India Liquid Fund	Invesco India Ultra Short Duration Fund	Invesco India Money Market Fund	Invesco India Low Duration Fund	Invesco India Corporate Bond Fund
<b>Category</b>	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.	An open ended liquid scheme. A relatively low interest rate risk and relatively low credit risk	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration <sup>4</sup> of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.	An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and relatively low credit risk.	An open ended low duration debt scheme investing in instruments such that the Macaulay duration <sup>4</sup> of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and relatively low credit risk	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.
<b>Date of inception</b>	January 08, 2020	November 17, 2006	December 30, 2010	August 28, 2009	January 18, 2007	August 02, 2007
<b>Fund Manager</b>	Krishna Cheemalapati & Prateek Jain	Krishna Cheemalapati & Prateek Jain	Krishna Cheemalapati & Vikas Garg	Krishna Cheemalapati & Vikas Garg	Krishna Cheemalapati & Vikas Garg	Vikas Garg & Krishna Cheemalapati
<b>Entry Load<sup>3</sup></b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>Exit Load<sup>4</sup></b>	Nil	Redemption within "X" number of days from the Date of Allotment* 1 Day - 0.0070% 2 Days -0.0065% 3 Days -0.0060% 4 Days -0.0055% 5 Days -0.0050% 6 Days -0.0045% On or after 7 Days - Nil *Date of Allotment is date of subscription NAV.	Nil	Nil	Nil	Nil
<b>Benchmark</b>	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	Nifty Ultra Short Duration Debt Index A-I	NIFTY Money Market Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II

<sup>4</sup>Please refer to the heading 'A. Assets Allocation' under Part II. INFORMATION ABOUT THE SCHEME' of Scheme Information Document where the concept of Macaulay duration has been explained.

<sup>3</sup>The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor. Exit Load charged, if any, will be credited back to the scheme, net of Goods & Services Tax.

<sup>5</sup>Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.

# Key facts

	Invesco India Short Duration Fund	Invesco India Medium Duration Fund	Invesco India Banking and PSU Fund	Invesco India Gilt Fund	Invesco India Nifty G-sec Jul 2027 Index Fund	Invesco India Nifty G-sec Sep 2032 Index Fund
<b>Category</b>	An open ended short term debt scheme investing in instruments such that the Macaulay duration <sup>^</sup> of the portfolio is between 1 year to 3 years. A moderate interest rate risk and relatively low credit risk.	An open ended medium term debt scheme investing in instruments such that the Macaulay duration <sup>^</sup> of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk.	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.	An open-ended Target Maturity Index Fund tracking Nifty G-sec Jul 2027 Index. A relatively high interest rate risk and relatively low credit risk.	An open-ended Target Maturity Index Fund tracking Nifty G-sec Sep 2032 Index. A relatively high interest rate risk and relatively low credit risk.
<b>Date of inception</b>	March 24, 2007	July 16, 2021	December 29, 2012	February 09, 2008	March 20, 2023	March 29, 2023
<b>Fund Manager</b>	Vikas Garg & Krishna Cheemalapati	Vikas Garg & Krishna Cheemalapati	Vikas Garg & Krishna Cheemalapati	Krishna Cheemalapati & Vikas Garg	Krishna Cheemalapati & Vikas Garg	Krishna Cheemalapati & Vikas Garg
<b>Entry Load<sup>3</sup></b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>Exit Load<sup>4</sup></b>	Nil	Nil	Nil	Nil	<ul style="list-style-type: none"> <li>If units are redeemed / switched out within 30 days from the date of allotment: 0.25%</li> <li>If units are redeemed/ switched out after 30 days from the date of allotment: NIL</li> </ul>	<ul style="list-style-type: none"> <li>If units are redeemed / switched out within 30 days from the date of allotment: 0.25%</li> <li>If units are redeemed/ switched out after 30 days from the date of allotment: NIL</li> </ul>
<b>Benchmark</b>	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Banking & PSU Debt Index A-II	NIFTY All Duration G-Sec Index	Nifty G-sec Jul 2027 Index	Nifty G-sec Sep 2032 Index

<sup>^</sup>Please refer to the heading 'A. Assets Allocation' under Part II. INFORMATION ABOUT THE SCHEME' of Scheme Information Document where the concept of Macaulay duration has been explained.

<sup>3</sup>The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

Exit Load charged, if any, will be credited back to the scheme, net of Goods & Services Tax.

<sup>5</sup>Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.

# Fixed Income Funds Potential Risk Class Matrix

Scheme Name	Potential Risk Class			
	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Invesco India Overnight Fund				
Invesco India Liquid Fund				
Invesco India Money Market Fund	Relatively Low (Class I)	A-I		
Invesco India Low Duration Fund	Moderate (Class II)			
	Relatively High (Class III)			

Scheme Name	Potential Risk Class			
	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Invesco India Short Duration Fund	Relatively Low (Class I)			
	Moderate (Class II)	A-II		
	Relatively High (Class III)			

Scheme Name	Potential Risk Class			
	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Invesco India Banking and PSU Fund	Relatively Low (Class I)			
Invesco India Gilt Fund				
Invesco India Corporate Bond Fund				
Invesco India Nifty G-sec Jul 2027 Index Fund	Moderate (Class II)			
Invesco India Nifty G-sec Sep 2032 Index Fund	Relatively High (Class III)	A-III		

Scheme Name	Potential Risk Class			
	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Invesco India Ultra Short Duration Fund	Relatively Low (Class I)		B-I	
	Moderate (Class II)			
	Relatively High (Class III)			

Scheme Name	Potential Risk Class			
	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Invesco India Medium Duration Fund	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)		B-III	

# Product labelling

## Suitable for investors who are seeking\*

### Invesco India Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

- Income over short term with low risk and high liquidity
- Investments in overnight securities having residual maturity of 1 business day



### Invesco India Money Market Fund

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and relatively low credit risk.)

- Income over short term
- Investment in money market instruments

### Invesco India Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration<sup>^</sup> of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.)

- Income over short term
- Investments in a portfolio of short term money market and debt instruments

### Invesco India Banking and PSU Fund

(An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.)

- Returns over short to medium term
- Investments primarily in debt & money market instruments issued by Banks, PFIs, PSUs and Municipal Bonds

### Invesco India Medium Duration Fund

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration<sup>^</sup> of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk.)

- Income over medium term
- Investments predominantly in debt and money
- Market instruments with portfolio Macaulay Duration of 3-4 years

### Invesco India Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and relatively low credit risk.)

- Income over short term
- Investments predominantly in money market and debt instruments commensurate with low risk and high liquidity

### Invesco India Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration<sup>^</sup> of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and relatively low credit risk.)

- Income over short term
- Investment in debt and money market instruments

### Invesco India Gilt Fund

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)

- Credit risk free returns over medium to long-term
- Investments primarily in securities issued and guaranteed by the Central and the State Government across maturities

### Invesco India Nifty G-sec Jul 2027 Index Fund

(An open-ended Target Maturity Index Fund tracking Nifty G-sec Jul 2027 Index. A relatively high interest rate risk and relatively low credit risk.)

- Returns that correspond (before fees and expenses) to the performance of Nifty G-sec Jul 2027 Index, subject to tracking difference
- Investment in Government Securities, TREPS on Government Securities/Treasury bills



### Invesco India Corporate Bond Fund

(An open ended debt scheme Predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.)

- Income over medium to long term
- Investments in AA+ and above rated corporate bonds market and debt instruments

### Invesco India Short Duration Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration<sup>^</sup> of the portfolio is between 1 year to 3 years. A moderate interest rate risk and relatively low credit risk.)

- Income over short to medium term
- Investments in short term debt and money market instruments

### Invesco India Nifty G-sec Sep 2032 Index Fund

(An open-ended Target Maturity Index Fund tracking Nifty G-sec Sep 2032 Index. A relatively high interest rate risk and relatively low credit risk.)

- Returns that correspond (before fees and expenses) to the performance of Nifty G-sec Sep 2032 Index, subject to tracking difference
- Investment in Government Securities, TREPS on Government Securities/Treasury bills

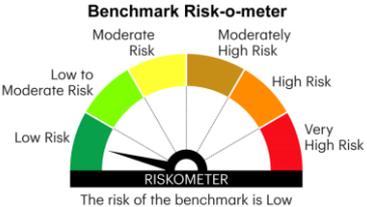
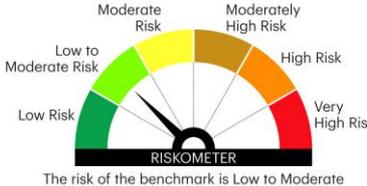


\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<sup>^</sup>Please refer to the heading 'A. Assets Allocation' under Part II. INFORMATION ABOUT THE SCHEME' of Scheme Information Document where the concept of Macaulay duration has been explained.

**Note** - Macaulay duration of a bond is the number of years taken to recover the initial investment of a bond. It is calculated as the weighted average number of years to receive the cash flow wherein the present value of respective cash flows is multiplied with the time to that respective cash flows. The total of such values is divided by the price of the security to arrive at the duration. Data as on December 31, 2024.

# Contd.

Fund Name	Benchmark	Benchmark Riskometer
Invesco India Overnight Fund	NIFTY 1D Rate Index	 <p><b>Benchmark Risk-o-meter</b> The risk of the benchmark is Low</p>
Invesco India Liquid Fund	NIFTY Liquid Index A-I	
Invesco India Low Duration Fund	NIFTY Low Duration Debt Index A-I	
Invesco India Money Market Fund	NIFTY Money Market Index A-I	 <p><b>Benchmark Risk-o-meter</b> The risk of the benchmark is Low to Moderate</p>
Invesco India Nifty G-sec Jul 2027 Index Fund	Nifty G-sec Jul 2027 Index	
Invesco India Banking and PSU Fund	Nifty Banking & PSU Debt Index A-II	
Invesco India Short Duration Fund	NIFTY Short Duration Debt Index A-II	
Invesco India Ultra Short Duration Fund	Nifty Ultra Short Duration Debt Index A-I	
Invesco India Gilt Fund	NIFTY All Duration G-Sec Index	 <p><b>Benchmark Risk-o-meter</b> The risk of the benchmark is Moderate</p>
Invesco India Nifty G-sec Sep 2032 Index Fund	Nifty G-sec Sep 2032 Index	
Invesco India Medium Duration Fund	Nifty Medium Duration Debt Index A-III	
Invesco India Corporate Bond Fund	Nifty Corporate Bond Index A-II	

# Disclaimer

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# Get in touch

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