

Fact Sheet - May 2023

Equity Funds

Invesco India Tax Plan
Invesco India Multicap Fund
Invesco India Contra Fund
Invesco India Largecap Fund
Invesco India Focused 20 Equity Fund
Invesco India Growth Opportunities Fund
Invesco India Midcap Fund
Invesco India Smallcap Fund
Invesco India Financial Services Fund
Invesco India Infrastructure Fund
Invesco India PSU Equity Fund
Invesco India ESG Equity Fund
Invesco India Flexi Cap Fund

Hybrid Funds

Invesco India Arbitrage Fund
Invesco India Dynamic Equity Fund
Invesco India Equity & Bond Fund
Invesco India Equity Savings Fund

Debt Funds

Invesco India Liquid Fund
Invesco India Overnight Fund
Invesco India Treasury Advantage Fund
Invesco India Short Term Fund
Invesco India Money Market Fund
Invesco India Ultra Short Term Fund
Invesco India Medium Duration Fund
Invesco India Credit Risk Fund
Invesco India Gilt Fund
Invesco India Corporate Bond Fund
Invesco India Banking & PSU Debt Fund

Index Funds

Invesco India Nifty G-sec Jul 2027 Index Fund
Invesco India Nifty G-sec Sep 2032 Index Fund

Fund of Funds

Invesco India - Invesco Global Consumer Trends Fund of Fund
Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund
Invesco India - Invesco Pan European Equity Fund of Fund
Invesco India - Invesco Global Equity Income Fund of Fund
Invesco India Gold Fund

Exchange Traded Funds

Invesco India Gold Exchange Traded Fund
Invesco India NIFTY 50 Exchange Traded Fund



Macro Economic Review

Global growth for May 2023 continued to be mixed with Europe doing relatively well whereas the US, China, and broad Emerging Markets being softer. Employment indicators and consumer spending in the US seem to be softening from very strong levels. Inflation has been coming down from the high levels of last year but is proving stickier, especially on the services side. Indian economy continued to demonstrate strength across many areas in May.

CPI for April 2023 fell to 4.7% from 5.7% in March due to high base effects and some sequential moderation. Food inflation fell to 4.2% YoY (5.1% in March) led by cereals (wheat), edible oils, and eggs along with the base effect. However, spices, sugar, fruits, and pulses saw an uptick sequentially. Inflation in urban India came in lower at 5.9% from 6.1%, while that in rural India slowed to 5.5% from 6.7%. Core inflation softened to 5.3% from 5.9% in March, largely due to base effects and despite the firm sequential rise in personal care, housing, and education.

Manufacturing Purchasing Managers' Index (PMI) increased in May 2023 to 58.7 from 57.2 in April. This was the 23rd consecutive month of expansion in manufacturing activity. Factory orders witnessed robust growth and the employment component also picked up. Services PMI remained very strong at 61.2 in May 2023 from 62 in April. This is the 22nd month when the PMI has depicted an expansion in the services activity. Sustained growth in domestic demand and improvement in new export orders helped the service providers. The index of eight core industries rose by 3.6% YoY in April 2023.

The merchandise trade deficit moderated to USD 15.2 billion in April 2023 vs USD 18.6 billion in March. The overall trade deficit (including services) was USD 1.4bn as against USD 8.4bn last year given that net services exports are doing well. Exports fell by 12.7% YoY to USD 34.7 billion in April 2023. Imports declined by 14.1% YoY on the back of petroleum imports falling by 13.9% YoY and non-petroleum exports falling by 9.2% YoY. Services continued to show remarkable strength with April net services exports increasing 16% YoY to USD 14 bn. FX reserves at the week ending 26 May were USD 589 bn, down USD 1 bn from end of April 2023.

GST collections for May 2023 came at INR 1.57 trillion up 11.5% YoY, but down from the record high of INR 1.87 trillion for April 2023. Bank credit growth for May 2023 remained strong at ~13% YoY.

Overall domestic demand and activity levels remain healthy. Headline inflation will continue to moderate over the next few months due to a higher base and softness in sequential inflation. Core inflation however remains elevated and sticky, highlighting robust demand conditions, especially on the services side. Global growth continues to be mixed and needs to be watched for any spill-over effects on India.

Equity Market

Indian equities ended the month of May on a positive note, with the Nifty up 2.6%. Mid-cap and smallcap indices outperformed large-cap indices and were up 6% and 5%, respectively. Sector-wise, all sectors ended in the green, except metals (-2.9%) and oil & gas (-1.6%). Auto (+7.9%), realty (+7.7%), and IT (+6.7%) indices gained the most. Other key developments in the month: (1) the US Federal Reserve increased interest rates by 25 bps and hinted at a potential pause in the rate hike cycle, (2) the RBI notified the withdrawal of Rs2,000 denominated bank notes (introduced in November 2016), while they will continue to be legal tender, (3) The Congress party won the elections in the State of Karnataka by defeating the incumbent BJP-led government. (4) the Indian Meteorological Department (IMD) retained its forecast of a normal southwest monsoon at 96% of the long-period average (LPA), (4) US lawmakers voted to raise the national borrowing limit to avert a catastrophic default. In Q4FY23, GDP growth is at 6.1% compared to the 4.4% growth rate witnessed in Q3. FPI buying increased sharply in May, with them purchasing US\$ 5.3 bn worth of Indian equities in the secondary market, while DIIs (Domestic Institutional Investors) sold equities to the tune of US\$ 400 mn.

The recently concluded Q4FY23 result, were broadly positive with NSE500 constituents at and aggregate reporting a Revenue and PAT increase of 11% and 16% YoY respectively.

Financials yet again were the key contributors to the overall profit growth. Compared to expectations, Earnings for companies wherein consensus estimates are available, reported a beat of Revenue +2.4%, EBITDA +4.3% and PAT +10.7%.

In our prior communiqué, we discussed likely moderation in growth in certain parts of the economy, particularly consumption-oriented sectors. In that context, while the recently concluded result season did reveal pockets of weakness, especially in the low to mid-income segments of the market, the aggregate performance of corporate India, in general, has turned out better than our expectations. Even as we remain watchful for a couple of more quarters to see past the monsoon season and allow for interest rates to percolate through the system, we are inclined to take a more sanguine view of the market hereon and prepare for a better economic cycle starting 2024. With central banks around the world now inclined to take a pause in their interest rate hike process and alongside the recent moderation in bond yields, a floor to equity market valuations seems to have been established. Even as a weaker-than-forecast monsoon may raise concerns about food inflation, our interactions suggest India's administration is far better prepared to deal with it if such a situation arises. Moreover, the underwhelming post-pandemic economic momentum in China also takes the risk of a likely resurgence in commodity prices off the table, thereby mitigating fears of inflation.

Notwithstanding volatility arising out of political and geopolitical events, entry opportunities for investors are likely to appear during the rest of this year. On the current reckoning we expect the next earnings upgrade cycle in India to commence by mid-2024 as the impact of the global slowdown wanes and India's structural growth drivers assert themselves more meaningfully. In the present developing macro-backdrop, India remains one of the best 'buy on dips' market for investors focused on medium-term returns.

Fixed Income Market

Global rates witnessed a diverging trend during the month. Many Developed countries saw the interest rates hardening sharply by 30-40 bps as their home inflation remains sticky and jobs market is healthy. On the other hand, many Emerging market countries saw interest rates cooling off by 10 – 20 bps on the back of moderating inflation, improving external stability, and peaking of the rate cycle.

Indian rates also rallied with 10 yr G-Sec yield down by ~10 bps to come below 7% on month end with healthy buying momentum as seen in the previous month. India's yield curve remained flat with 5x10 G-Sec spread below 8 bps. Corporate bonds rallied in line with G-Sec with the yield curve turning inverted now in the longer segment.

The Monetary Policy Committee (MPC) in June policy maintained a pause on policy rates as India's increasing strength on external factors and moderation in domestic inflationary factors provided comfort.

Outlook

The global monetary policies outlook has become more challenging with rising likelihood of further rate hike by US Federal Reserve, European Central Bank (ECB), and unexpected rate hikes recently undertaken by Bank of Australia & Canada to tame inflation.

MPC has maintained "withdrawal of accommodation" to retain the flexibility against any negative surprises from global monetary policy actions and to gauge the impact of monsoons on domestic inflation. India's improving external strength with moderating current deficit, increasing FPI inflows, stable INR, and comfortable forex reserves, provide cushion to absorb global pressures. While a successful monsoon is critical for domestic inflation, efficient food supply management by the government and moderation in global commodity prices should provide some comfort. The current policy rate at 6.5% and future CPI inflation projection at ~5.1% gives a healthy ~1.4% positive real interest rate for now.

Given this backdrop, we believe RBI is unlikely to hike rates any further and has now moved to an extended pause as the inflation remain far away from the targeted 4%. Accordingly, policy rates are expected to remain "Higher for Longer" as domestic growth-inflation dynamics may not provide much room for rate cuts in 2023. Rate trajectory will somewhat be influenced more by fiscal supply-side factors in FY24 which remains a challenge amidst a record high borrowing program.

As MPC reaches the end of the rate hike cycle, investors can look at various points of the rate curve as elevated yields are expected to deliver positive returns over inflation. Additionally, as we enter the rate cut cycle at some point, it will further enhance returns through mark-to-market benefit. rate curve to meet their asset allocation requirements. Having said that, active management across the yield curve is critical as other uncertainties may emanate from the global backdrop, domestic inflation, & more critically fiscal supply and these may influence various yield curve segments differently. Credit environment remains healthy, however, current narrow spreads of AA / AA+ over AAA bonds do not provide favorable risk-adjusted reward opportunities.

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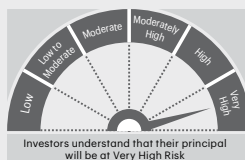
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments in equity and equity-related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

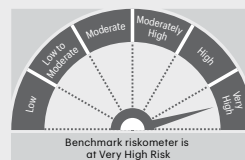
SCHEME RISKOMETER



SCHEME BENCHMARK

S&P BSE 500 TRI

BENCHMARK RISKOMETER



Investment Objective

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 500/- & in multiples of ₹ 500/- thereafter

Additional Purchase

₹ 500/- & in multiples of ₹ 500/- thereafter

Date of Allotment 29th December, 2006

NAV p.u. (₹) As on 31st May, 2023

Growth	81.57
IDCW	21.95

Direct Plan

Growth	94.11
IDCW	26.38

Portfolio Turnover Ratio (1 Year) 0.60

Weighted Average Expense Ratio² for the month

Regular	2.03%
Direct	0.92%

Benchmark Index

S&P BSE 500 TRI

AAuM for the month of May 2023: ₹ 1,955.45 crores

AuM as on 31st May, 2023: ₹ 1,999.72 crores

Fund Manager & Experience

Amit Nigam	
Total Experience	22 Years
Experience in managing this fund:	
Since September 3, 2020	
Dhimant Kothari	
Total Experience	18 Years
Experience in managing this fund:	
Since March 29, 2018	

Asset Allocation

Equity Holdings	98.35%
Cash & Cash Equivalent	1.65%

Performance Attributes

Standard Deviation	4.23%
Beta	0.93
Sharpe Ratio	0.29

Based on 3 years, monthly data points (Risk-free rate of 6.40% based on Overnight MIBOR)

Fund P/E - FY24E ⁵	23.3
Fund P/B	3.8

Financial Characteristics

Average Weighted Market Capitalisation	₹ 302,552 crores
Median Market Capitalisation	₹ 42,956 crores

Source : Factset, Internal Data Files

Fund P/E - FY24E is current price to earnings for FY24E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2,5, and related disclaimer / notes, refer page no. 55.

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
1 Year	9.98%	12.85%	12.94%	10,998	11,285	11,294
3 Years	22.07%	27.95%	26.02%	18,212	20,975	20,037
5 Years	10.25%	12.58%	12.89%	16,294	18,091	18,344
7 Years	12.48%	14.27%	13.85%	22,785	25,449	24,805
10 Years	15.22%	14.39%	13.33%	41,280	38,404	34,985
Since Inception (29 December, 2006)	13.63%	11.42%	11.16%	81,570	59,118	56,862

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 500 TRI ^{2,1}		Nifty 50 TRI ^{2,2}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	1,27,959	12.59%	1,27,971	12.61%	1,28,147	12.89%
3 Years	3,60,000	4,22,084	10.63%	4,52,457	15.45%	4,47,593	14.70%
5 Years	6,00,000	8,16,210	12.27%	8,89,419	15.76%	8,71,003	14.91%
7 Years	8,40,000	12,79,283	11.82%	13,94,418	14.24%	13,83,295	14.01%
10 Years	12,00,000	23,53,069	12.92%	24,82,083	13.92%	24,03,151	13.32%
Since Inception (29 December, 2006)	19,70,000	70,33,592	14.06%	62,79,604	12.88%	59,47,382	12.31%

Past performance may or may not be sustained in future. ^{2,1}Scheme Benchmark. ^{2,2}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non-direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Company	% of Net Assets	Company	No. of Holdings : 49	% of Net Assets
Equity & Equity Related Instruments				
Housing Development Finance Corp. Ltd.	8.87	Bharat Electronics Ltd.		1.43
ICICI Bank Ltd.	6.22	Ashok Leyland Ltd.		1.43
HDFC Bank Ltd.	6.05	Syngene International Ltd.		1.43
Infosys Ltd.	5.75	Home First Finance Company India Ltd.		1.41
Reliance Industries Ltd.	3.97	United Spirits Ltd.		1.32
LTIMindtree Ltd.	3.09	Torrent Pharmaceuticals Ltd.		1.31
Avenue Supermarts Ltd.	2.99	Mahindra CIE Automotive Ltd.		1.28
Samvardhana Motherson International Ltd.	2.65	MTAR Technologies Ltd.		1.15
Titan Company Ltd.	2.61	Safari Industries (India) Ltd.		1.11
Axis Bank Ltd.	2.57	NTPC Ltd.		1.01
Cholamandalam Investment and Finance Co. Ltd.	2.52	Escorts Kubota Ltd.		1.00
Nestle India Ltd.	2.34	Apollo Hospitals Enterprise Ltd.		0.98
IndusInd Bank Ltd.	2.31	Devyani International Ltd.		0.98
Gujarat State Petronet Ltd.	2.27	JB Chemicals & Pharmaceuticals Ltd.		0.98
KEI Industries Ltd.	2.23	Bank of Baroda		0.96
Dixon Technologies (India) Ltd.	2.18	Ratnamani Metals & Tubes Ltd.		0.95
Bharti Airtel Ltd.	2.07	G R Infraprojects Ltd.		0.88
UltraTech Cement Ltd.	1.99	Clean Science and Technology Ltd.		0.88
Anand Rathil Wealth Ltd.	1.87	PB Fintech Ltd.		0.78
UNO Minda Ltd.	1.82	Hindustan Aeronautics Ltd.		0.77
Kajaria Ceramics Ltd.	1.72	Vinati Organics Ltd.		0.58
Honeywell Automation India Ltd.	1.68	Persistent Systems Ltd.		0.58
GAIL (India) Ltd.	1.67	United Breweries Ltd.		0.54
PI Industries Ltd.	1.54	VIP Industries Ltd.		0.09
Birla Corporation Ltd.	1.46	Cash & Cash Equivalent		1.65
		Total		100.00

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
14-Jan-22	2.60	26.33
19-Feb-21	2.30	22.79
20-Dec-19	1.68	19.73
Direct Plan - IDCW Option		
14-Jan-22	2.60	30.64
19-Feb-21	2.30	25.88
20-Dec-19	1.68	21.88

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

IDCW - Income Distribution cum capital withdrawal option.

Industry Classification³

	% of Net Assets
Banks	18.11%
Finance	12.80%
IT - Software	9.41%
Consumer Durables	7.71%
Auto Components	5.75%
Petroleum Products	3.97%
Gas	3.94%
Cement & Cement Products	3.45%
Aerospace & Defense	3.35%
Industrial Products	3.19%
Retailing	2.99%
Agricultural, Commercial & Construction Vehicles	2.43%
Healthcare Services	2.41%
Food Products	2.34%
Pharmaceuticals & Biotechnology	2.29%
Telecom - Services	2.07%
Capital Markets	1.87%
Beverages	1.87%
Industrial Manufacturing	1.68%
Fertilizers & Agrochemicals	1.54%
Chemicals & Petrochemicals	1.46%
Power	1.01%
Leisure Services	0.98%
Construction	0.95%
Financial Technology (Fintech)	0.78%

³Industrywise Classification as per AMFI.

Invesco India Multicap Fund

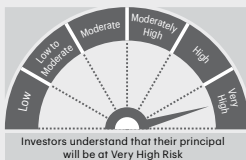
(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments in equity and equity related instruments across market capitalization

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

SCHEME RISKOMETER



SCHEME BENCHMARK

**NIFTY 500
Multicap
50:25:25 TRI**

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments across market capitalization.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

17th March, 2008

NAV p.u. (₹) As on 31st May, 2023

Growth	82.36
IDCW	74.68

Direct Plan

Growth	95.42
IDCW	86.37

Portfolio Turnover Ratio (1 Year)

0.56

Weighted Average Expense Ratio² for the month

Regular	1.97%
Direct	0.65%

Benchmark Index

Nifty 500 Multicap 50:25:25 TRI

AAuM for the month of

May 2023: ₹ 2,499.65 crores

AuM as on

31st May, 2023: ₹ 2,545.79 crores

Fund Manager & Experience

Pranav Gokhale

Total Experience 21 Years
Experience in managing this fund:
Since March 29, 2018

Amit Nigam

Total Experience 22 Years
Experience in managing this fund:
Since September 3, 2020

Asset Allocation

Equity Holdings	96.12%
Cash & Cash Equivalent	3.88%

Performance Attributes

Standard Deviation	4.27%
Beta	0.88
Sharpe Ratio	0.36

Based on 3 years, monthly data points (Risk-free rate of 6.40% based on Overnight MIBOR)

Fund P/E - FY24E ⁵	19.7
Fund P/B	3.3

Financial Characteristics

Average Weighted Market Capitalisation	₹ 189,687 crores
Median Market Capitalisation	₹ 25,992 crores
Source : Factset, Internal Data Files	

Fund P/E - FY24E is current price to earnings for FY24E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2,5, and related disclaimer / notes, refer page no. 55.

IDCW - Income Distribution cum capital withdrawal option.

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark Nifty 500 Multicap 50:25:25 TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty 500 Multicap 50:25:25 TRI	Addl. BM Nifty 50 TRI
1 Year	14.47%	14.35%	12.94%	11,447	11,435	11,294
3 Years	26.60%	32.17%	26.02%	20,316	23,124	20,037
5 Years	10.30%	12.52%	12.89%	16,332	18,041	18,344
7 Years	12.92%	14.72%	13.85%	23,411	26,160	24,805
10 Years	16.96%	15.96%	13.33%	47,939	43,984	34,985
Since Inception (17 March, 2008)	14.87%	12.74%	11.07%	82,360	61,970	49,364

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 500 Multicap 50:25:25TRI ^{2,1}		Nifty 50 TRI ^{2,2}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	1,28,825	13.98%	1,29,250	14.67%	1,28,147	12.89%
3 Years	3,60,000	4,49,156	14.94%	4,66,397	17.60%	4,47,593	14.70%
5 Years	6,00,000	8,78,186	15.24%	9,27,768	17.49%	8,71,003	14.91%
7 Years	8,40,000	13,36,104	13.04%	14,29,038	14.92%	13,83,295	14.01%
10 Years	12,00,000	24,89,383	13.98%	26,06,065	14.83%	24,03,151	13.32%
Since Inception (17 March, 2008)	-	-	-	-	-	-	-

Past performance may or may not be sustained in future. ^{2,1}Scheme Benchmark. ^{2,2}Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on March 18, 2011, first SIP installment is taken as April 1, 2011. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	96.12	Samvardhana Motherson International Ltd.	1.32
ICICI Bank Ltd.	5.12	SBI Life Insurance Company Ltd.	1.21
HDFC Bank Ltd.	5.08	MTAR Technologies Ltd.	1.20
Infosys Ltd.	4.51	United Breweries Ltd.	1.20
Cholamandalam Investment and Finance Co. Ltd.	2.87	Escorts Kubota Ltd.	1.16
State Bank of India	2.21	Coforge Ltd.	1.15
JB Chemicals & Pharmaceuticals Ltd.	2.19	Bharat Dynamics Ltd.	1.12
Triveni Turbine Ltd.	2.18	VIP Industries Ltd.	1.09
Timken India Ltd.	2.15	Aurobindo Pharma Ltd.	1.05
The Federal Bank Ltd.	2.07	Astral Ltd.	1.05
Gujarat State Petronet Ltd.	2.04	Havells India Ltd.	1.03
Ratnamani Metals & Tubes Ltd.	2.02	Jamna Auto Industries Ltd.	1.02
Reliance Industries Ltd.	1.98	Rolex Rings Ltd.	1.01
Sundram Fasteners Ltd.	1.88	Tata Motors Ltd.	1.00
NTPC Ltd.	1.87	Bank of Baroda	1.00
UNO Minda Ltd.	1.82	Anand Rathi Wealth Ltd.	0.95
Indian Bank	1.82	DCB Bank Ltd.	0.95
Balkrishna Industries Ltd.	1.77	AIA Engineering Ltd.	0.95
PNC Infratech Ltd.	1.75	Orient Electric Ltd.	0.95
Dreamfolks Services Ltd.	1.66	Avenue Supermarts Ltd.	0.90
Vinati Organics Ltd.	1.60	Devyani International Ltd.	0.86
Persistent Systems Ltd.	1.60	Expleo Solutions Ltd.	0.80
Mahindra & Mahindra Ltd.	1.59	Bharat Electronics Ltd.	0.79
Kajaria Ceramics Ltd.	1.57	Hindalco Industries Ltd.	0.77
KEI Industries Ltd.	1.53	Blue Dart Express Ltd.	0.62
Safari Industries (India) Ltd.	1.52	Delhivery Ltd.	0.59
Home First Finance Company India Ltd.	1.46	Equitas Small Finance Bank Ltd.	0.51
Abbott India Ltd.	1.45	Multi Commodity Exchange of India Ltd.	0.51
Birla Corporation Ltd.	1.43	Sumitomo Chemical India Ltd.	0.50
LTIMindtree Ltd.	1.43	CreditAccess Grameen Ltd.	0.50
Radico Khaitan Ltd.	1.40	Metro Brands Ltd.	0.45
Hindustan Unilever Ltd.	1.40	GAIL (India) Ltd.	0.30
NHPC Ltd.	1.35	Cash & Cash Equivalent	3.88
Balrampur Chini Mills Ltd.	1.34	Total	100.00

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
8-Aug-14	2.50	26.91
Direct Plan - IDCW Option		
8-Aug-14	2.55	27.30

Past performance may or may not be sustained in future. IDCW is on face value of ₹10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	18.77%
Auto Components	8.83%
IT - Software	8.68%
Industrial Products	7.70%
Consumer Durables	6.60%
Finance	4.83%
Pharmaceuticals & Biotechnology	4.68%
Power	3.22%
Aerospace & Defense	3.11%
Beverages	2.60%
Automobiles	2.59%
Gas	2.34%
Electrical Equipment	2.18%
Petroleum Products	1.98%
Construction	1.75%
Transport Infrastructure	1.66%

Industry Classification³ (Contd.)

	% of Net Assets
Chemicals & Petrochemicals	1.60%
Capital Markets	1.46%
Cement & Cement Products	1.43%
Diversified FMCG	1.40%
Agricultural Food & other Products	1.34%
Transport Services	1.21%
Insurance	1.21%
Agricultural, Commercial & Construction Vehicles	1.16%
Retailing	0.90%
Leisure Services	0.86%
IT - Services	0.80%
Non - Ferrous Metals	0.77%
Fertilizers & Agrochemicals	0.50%

³Industrywise Classification as per AMFI.

Invesco India Contra Fund

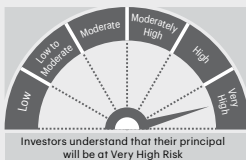
(An open ended equity scheme following contrarian investment strategy)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity related instruments through contrarian investing.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

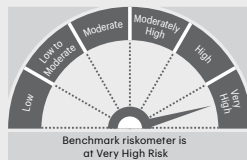
SCHEME RISKOMETER



SCHEME BENCHMARK

S&P BSE 500 TRI

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments through contrarian investing.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
 - 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
 - Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
- Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

11th April, 2007

NAV p.u. (₹) As on 31st May, 2023

Growth 82.09

IDCW 33.51

Direct Plan

Growth 93.92

IDCW 43.78

Portfolio Turnover Ratio (1 Year)

0.63

Weighted Average Expense Ratio² for the month

Regular 1.73%

Direct 0.61%

Benchmark Index

S&P BSE 500 TRI

AAUM for the month of

May 2023: ₹ 9,917.73 crores

AUM as on

31st May, 2023: ₹ 10,147.78 crores

Fund Manager & Experience

Taher Badshah

Total Experience 29 Years

Experience in managing this fund:

Since January 13, 2017

Dhimant Kothari

Total Experience 18 Years

Experience in managing this fund:

Since May 19, 2020

Asset Allocation

Equity Holdings 98.16%

Cash & Cash Equivalent 1.84%

Performance Attributes

Standard Deviation 4.14%

Beta 0.92

Sharpe Ratio 0.35

Based on 3 years, monthly data points (Risk-free rate of 6.40% based on Overnight MIBOR)

Fund P/E - FY24E⁵ 20.4

Fund P/B 3.7

Financial Characteristics

Average Weighted ₹ 348,712 crores

Market Capitalisation

Median Market ₹ 55,327 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY24E is current price to earnings for FY24E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2,5, and related disclaimer / notes, refer page no. 55.

IDCW - Income Distribution cum capital withdrawal option.

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
1 Year	13.21%	12.85%	12.94%	11,321	11,285	11,294
3 Years	25.29%	27.95%	26.02%	19,691	20,975	20,037
5 Years	11.72%	12.58%	12.89%	17,407	18,091	18,344
7 Years	14.82%	14.27%	13.85%	26,319	25,449	24,805
10 Years	17.52%	14.39%	13.33%	50,300	38,404	34,985
Since Inception (11 April, 2007)	13.93%	11.93%	11.51%	61,741	61,741	58,115

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 500 TRI ^{2,1}		Nifty 50 TRI ^{2,2}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	1,27,679	12.14%	1,27,971	12.61%	1,28,147	12.89%
3 Years	3,60,000	4,44,382	14.19%	4,52,457	15.45%	4,47,593	14.70%
5 Years	6,00,000	8,71,568	14.94%	8,89,419	15.76%	8,71,003	14.91%
7 Years	8,40,000	13,80,809	13.96%	13,94,418	14.24%	13,83,295	14.01%
10 Years	12,00,000	26,47,791	15.13%	24,82,083	13.92%	24,03,151	13.32%
Since Inception (11 April, 2007)	19,40,000	74,88,180	15.11%	60,98,607	12.94%	57,74,899	12.36%

Past performance may or may not be sustained in future. ^{2,1}Scheme Benchmark, ^{2,2}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non-direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Company	% of Net Assets
Equity & Equity Related Instruments	98.16
HDFC Bank Ltd.	8.92
Infosys Ltd.	7.26
ICICI Bank Ltd.	5.57
Reliance Industries Ltd.	3.93
Larsen & Toubro Ltd.	3.18
ITC Ltd.	3.04
NTPC Ltd.	2.88
State Bank of India	2.68
Hindustan Unilever Ltd.	2.57
Axis Bank Ltd.	2.54
Mahindra & Mahindra Ltd.	2.19
Sun Pharmaceutical Industries Ltd.	2.10
Bajaj Finance Ltd.	1.81
United Spirits Ltd.	1.77
Cholamandalam Investment and Finance Co. Ltd.	1.75
The Indian Hotels Company Ltd.	1.75
UltraTech Cement Ltd.	1.73
Kajaria Ceramics Ltd.	1.71
The Phoenix Mills Ltd.	1.66
HCL Technologies Ltd.	1.53
Balkrishna Industries Ltd.	1.52
Bharti Airtel Ltd.	1.51
Tata Motors Ltd.	1.51
LTIMindtree Ltd.	1.49
Mphasis Ltd.	1.47
Coforge Ltd.	1.45
Bank of Baroda	1.43
Tech Mahindra Ltd.	1.37
Singare International Ltd.	1.30
Bharat Electronics Ltd.	1.29

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
25-Mar-22	3.00	33.16
26-Mar-21	2.75	30.76
28-Mar-19	2.07	26.19
Direct Plan - IDCW Option		
25-Mar-22	3.00	41.86
26-Mar-21	2.75	37.65
28-Mar-19	2.07	30.88

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

No. of Holdings : 60

Company	% of Net Assets
Honeywell Automation India Ltd.	1.27
Eicher Motors Ltd.	1.11
Escorts Kubota Ltd.	1.10
Mahindra CIE Automotive Ltd.	1.06
KEI Industries Ltd.	1.03
Jubilant Foodworks Ltd.	0.99
Cipla Ltd.	0.98
JB Chemicals & Pharmaceuticals Ltd.	0.96
The Federal Bank Ltd.	0.89
Ajanta Pharma Ltd.	0.85
Hindustan Aeronautics Ltd.	0.84
AIA Engineering Ltd.	0.84
KNR Constructions Ltd.	0.81
UNO Minda Ltd.	0.79
Container Corporation of India Ltd.	0.79
VIP Industries Ltd.	0.78
Samvardhana Motherhood International Ltd.	0.77
Divi's Laboratories Ltd.	0.75
Avenue Supermarts Ltd.	0.74
Volta Ltd.	0.70
TeamLease Services Ltd.	0.69
Multi Commodity Exchange of India Ltd.	0.68
Coromandel International Ltd.	0.68
Gujarat State Petronet Ltd.	0.63
PNC Infratech Ltd.	0.56
Sapphire Foods India Ltd.	0.52
Tube Investments of India Ltd.	0.49
Crompton Greaves Consumer Electricals Ltd.	0.40
Central Depository Services (India) Ltd.	0.31
SBI Life Insurance Company Ltd.	0.23
Cash & Cash Equivalent	1.84
Total	100.00

Industry Classification³

	% of Net Assets
Banks	22.03%
IT - Software	14.56%
Pharmaceuticals & Biotechnology	5.63%
Diversified FMCG	5.61%
Automobiles	4.81%
Auto Components	4.63%
Construction	4.55%
Petroleum Products	3.93%
Consumer Durables	3.59%
Finance	3.56%
Leisure Services	3.26%
Power	2.88%
Aerospace & Defense	2.14%
Industrial Products	1.87%
Beverages	1.77%
Cement & Cement Products	1.73%
Realty	1.66%
Telecom - Services	1.51%
Healthcare Services	1.30%
Industrial Manufacturing	1.27%
Agricultural, Commercial & Construction Vehicles	1.10%
Capital Markets	1.00%
Transport Services	0.79%
Retailing	0.74%
Commercial Services & Supplies	0.69%
Fertilizers & Agrochemicals	0.68%
Gas	0.63%
Insurance	0.23%

³Industrywise Classification as per AMFI.

Invesco India Largecap Fund

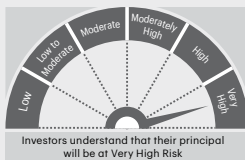
(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of largecap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

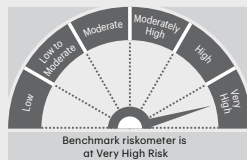
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY 100 TRI

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Largecap companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

21st August, 2009

NAV p.u. (₹) As on 31st May, 2023

Growth 45.90

IDCW 23.61

Direct Plan

Growth 53.48

IDCW 28.21

Portfolio Turnover Ratio (1 Year) 0.61

Weighted Average Expense Ratio² for the month

Regular 2.24%

Direct 0.81%

Benchmark Index

NIFTY 100 TRI

AAuM for the month of

May 2023: ₹ 762.12 crores

AuM as on

31st May, 2023: ₹ 773.84 crores

Fund Manager & Experience

Amit Nigam

Total Experience 22 Years

Experience in managing this fund:

Since September 3, 2020

Dhimant Kothari

Total Experience 18 Years

Experience in managing this fund:

Since September 14, 2022

Asset Allocation

Equity Holdings 97.99%

Cash & Cash Equivalent 2.01%

Performance Attributes

Standard Deviation 4.01%

Beta 0.87

Sharpe Ratio 0.31

Based on 3 years, monthly data points (Risk-free rate of 6.40% based on Overnight MIBOR)

Fund P/E - FY24E⁵ 21.6

Fund P/B 3.8

Financial Characteristics

Average Weighted ₹ 393,896 crores

Market Capitalisation

Median Market ₹ 89,451 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY24E is current price to earnings for FY24E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2,5, and related disclaimer / notes, refer page no. 55.

IDCW - Income Distribution cum capital withdrawal option.

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		NIFTY 100 TRI	NIFTY 50 TRI		NIFTY 100 TRI	NIFTY 50 TRI
1 Year	11.92%	11.07%	12.94%	11,192	11,107	11,294
3 Years	22.39%	24.96%	26.02%	18,353	19,538	20,037
5 Years	10.67%	12.06%	12.89%	16,606	17,675	18,344
7 Years	11.68%	13.57%	13.85%	21,671	24,371	24,805
10 Years	13.11%	13.44%	13.33%	34,305	35,322	34,985
Since Inception (21 August, 2009)	11.69%	12.34%	12.09%	45,900	49,729	48,240

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested		Scheme		NIFTY 100 TRI ^{2,1}		NIFTY 50 TRI ^{2,2}	
	Investment	Market value (₹)	SIP Returns (%)	XIRR	Market value (₹)	SIP Returns (%)	Market value (₹)	SIP Returns (%)
1 Year	1,20,000	1,28,759	13.88%		1,26,714	10.59%	1,28,147	12.89%
3 Years	3,60,000	4,35,131	12.73%		4,40,124	13.52%	4,47,593	14.70%
5 Years	6,00,000	8,33,822	13.14%		8,53,980	14.11%	8,71,003	14.91%
7 Years	8,40,000	12,87,867	12.01%		13,47,525	13.28%	13,83,295	14.01%
10 Years	12,00,000	22,50,681	12.09%		23,66,506	13.03%	24,03,151	13.32%
Since Inception (21 August, 2009)	16,60,000	40,45,152	12.02%		42,42,901	12.64%	42,50,023	12.66%

Past performance may or may not be sustained in future. ^{2,1}Scheme Benchmark. ^{2,2}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Company		% of Net Assets	Company		% of Net Assets
Equity & Equity Related Instruments		97.99	No. of Holdings : 44		
HDFC Bank Ltd.	8.32		Torrent Pharmaceuticals Ltd.	1.59	
ICICI Bank Ltd.	7.09		United Spirits Ltd.	1.57	
Infosys Ltd.	6.53		Mahindra CIE Automotive Ltd.	1.49	
Reliance Industries Ltd.	5.90		Tata Motors Ltd.	1.48	
Housing Development Finance Corp. Ltd.	5.38		ABB India Ltd.	1.32	
ITC Ltd.	4.24		Kajaria Ceramics Ltd.	1.26	
Titan Company Ltd.	3.11		Escorts Kubota Ltd.	1.25	
LTIMindtree Ltd.	2.86		Siemens Ltd.	1.17	
Nestle India Ltd.	2.84		Home First Finance Company India Ltd.	1.17	
Axis Bank Ltd.	2.82		Hindustan Aeronautics Ltd.	1.10	
Bharti Airtel Ltd.	2.62		InterGlobe Aviation Ltd.	1.09	
IndusInd Bank Ltd.	2.56		Blue Dart Express Ltd.	1.06	
State Bank of India	2.48		Bharat Dynamics Ltd.	1.05	
Dixon Technologies (India) Ltd.	2.29		Bank of Baroda	1.05	
Bharat Electronics Ltd.	2.28		Apollo Hospitals Enterprise Ltd.	1.04	
Tech Mahindra Ltd.	2.06		NTPC Ltd.	1.03	
UltraTech Cement Ltd.	2.02		Safari Industries (India) Ltd.	1.03	
Cholamandalam Investment and Finance Company Ltd	1.74		Devyani International Ltd.	0.74	
PI Industries Ltd.	1.73		TeamLease Services Ltd.	0.72	
Asian Paints Ltd.	1.69		MTAR Technologies Ltd.	0.72	
GAIL (India) Ltd.	1.65		G R Infraprojects Ltd.	0.68	
Samvardhana Motherson International Ltd.	1.60		Persistent Systems Ltd.	0.59	
			Cash & Cash Equivalent	2.01	
			Total	100.00	

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
17-Feb-22	2.80	25.54
26-Feb-21	2.40	22.82
29-May-17	1.70	17.77
Direct Plan - IDCW Option		
17-Feb-22	2.80	29.45
26-Feb-21	2.40	25.64
29-May-17	1.70	18.75

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	24.31%
IT - Software	12.05%
Consumer Durables	9.38%
Finance	8.29%
Petroleum Products	5.90%
Aerospace & Defense	5.14%
Diversified FMCG	4.24%
Auto Components	3.09%
Food Products	2.84%
Telecom - Services	2.62%
Electrical Equipment	2.49%
Transport Services	2.15%
Cement & Cement Products	2.02%
Fertilizers & Agrochemicals	1.73%
Gas	1.65%
Pharmaceuticals & Biotechnology	1.59%
Beverages	1.57%
Automobiles	1.48%
Agricultural, Commercial & Construction Vehicles	1.25%
Healthcare Services	1.04%
Power	1.03%
Leisure Services	0.74%
Commercial Services & Supplies	0.72%
Construction	0.68%

³Industrywise Classification as per AMFI.

Invesco India Focused 20 Equity Fund

(An open ended equity scheme investing in maximum 20 stocks across market capitalization (i.e. Multicap))

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments primarily in equity & equity related instruments across market capitalization subject to maximum 20 stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

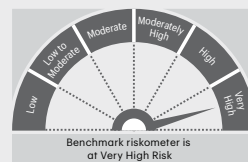
SCHEME RISKOMETER



SCHEME BENCHMARK

S&P BSE 500 TRI

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation by investing in upto 20 stocks across market capitalization.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 29th September, 2020

NAV p.u. (₹) As on 31st May, 2023

Growth 15.07

IDCW 13.56

Direct Plan

Growth 15.76

IDCW 14.22

Portfolio Turnover Ratio (1 Year) 0.90

Weighted Average Expense Ratio² for the month

Regular 2.06%

Direct 0.63%

Benchmark Index

S&P BSE 500 TRI

AAuM for the month of

May 2023: ₹ 1,645.35 crores

AuM as on

31st May, 2023: ₹ 1,667.18 crores

Fund Manager & Experience

Taher Badshah

Total Experience 29 Years

Experience in managing this fund:

Since September 29, 2020

Hiten Jain

Total Experience 14 Years

Experience in managing this fund:

Since September 14, 2022

Asset Allocation

Equity Holdings 95.56%

Cash & Cash Equivalent 4.44%

Fund P/E - FY24E⁵ 20.6

Fund P/B 3.7

Financial Characteristics

Average Weighted Market Capitalisation ₹ 422,061 crores

Median Market Capitalisation ₹ 107,147 crores

Source : Factset, Internal Data Files

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
1 Year	6.50%	12.85%	12.94%	10,650	11,285	11,294
Since inception	16.61%	23.28%	22.10%	15,070	17,478	17,037

(29 September, 2020)

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Since the fund has not completed 3 years, hence the performance for 3, 5, 7 and 10 years is not provided. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 500 TRI ²¹		Nifty 50 TRI ²²	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	1,24,630	7.27%	1,27,971	12.61%	1,28,147	12.89%
Since Inception	3,20,000	3,50,485	6.77%	3,77,510	12.48%	3,75,694	12.10%

(29 September, 2020)

Past performance may or may not be sustained in future. ²¹Scheme Benchmark. ²²Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of regular plan - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Company		No. of Holdings : 20	
Company		% of Net Assets	
Equity & Equity Related Instruments		95.56	
Reliance Industries Ltd.	8.87	Varun Beverages Ltd.	3.81
HDFC Bank Ltd.	8.35	Escorts Kubota Ltd.	3.53
Infosys Ltd.	8.16	Mahindra & Mahindra Ltd.	3.14
ICICI Bank Ltd.	7.77	Dixon Technologies (India) Ltd.	3.02
Larsen & Toubro Ltd.	7.02	LTIMindtree Ltd.	2.99
Hindustan Aeronautics Ltd.	6.95	Persistent Systems Ltd.	2.69
State Bank of India	6.36	Trent Ltd.	2.48
Axis Bank Ltd.	6.28	Manorama Industries Ltd.	1.79
Apollo Hospitals Enterprise Ltd.	5.27	MTAR Technologies Ltd.	1.58
Syngene International Ltd.	4.05	Equitas Small Finance Bank Ltd.	1.42
		Cash & Cash Equivalent	4.44
		Total	100.00

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
25-Mar-22	1.50000000	14.97
Direct Plan - IDCW Option		
25-Mar-22	1.50000000	15.37

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Industry Classification³

Industry Classification ³		% of Net Assets	
Banks		30.18%	
IT - Software		13.84%	
Healthcare Services		9.32%	
Petroleum Products		8.87%	
Aerospace & Defense		8.54%	
Construction		7.02%	
Beverages		3.81%	
Agricultural, Commercial & Construction Vehicles		3.53%	
Automobiles		3.14%	
Consumer Durables		3.02%	
Retailing		2.48%	
Food Products		1.79%	

³Industrywise Classification as per AMFI.

Fund P/E - FY24E is current price to earnings for FY24E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2,5, and related disclaimer / notes, refer page no. 55.

IDCW - Income Distribution cum capital withdrawal option.

Invesco India Growth Opportunities Fund

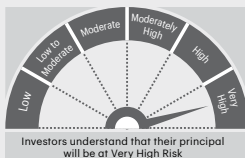
(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of large and mid cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY LargeMidcap 250 TRI

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation from a diversified portfolio of predominantly Equity and Equity Related Instruments of Large and Midcap companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
 - 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
 - Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
- Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

9th August, 2007

NAV p.u. (₹) As on 31st May, 2023

Growth 55.13

IDCW 27.31

Direct Plan

Growth 63.66

IDCW 31.99

Portfolio Turnover Ratio (1 Year) 0.70

Weighted Average Expense Ratio² for the month

Regular 1.89%

Direct 0.66%

Benchmark Index

NIFTY LargeMidcap 250 TRI

AAuM for the month of

May 2023: ₹ 3,849.13 crores

AuM as on

31st May, 2023: ₹ 3,916.87 crores

Fund Manager & Experience

Amit Ganatra

Total Experience 20 Years

Experience in managing this fund:

Since January 21, 2022

Pranav Gokhale

Total Experience 21 Years

Experience in managing this fund:

Since May 19, 2020

Asset Allocation

Equity Holdings 99.27%

Cash & Cash Equivalent 0.73%

Performance Attributes

Standard Deviation 3.93%

Beta 0.83

Sharpe Ratio 0.33

Based on 3 years, monthly data points (Risk-free rate of 6.40% based on Overnight MIBOR)

Fund P/E - FY24E⁵ 23.1

Fund P/B 4.2

Financial Characteristics

Average Weighted Market Capitalisation ₹ 269,982 crores

Median Market Capitalisation ₹ 43,801 crores

Source : Factset, Internal Data Files

Fund P/E - FY24E is current price to earnings for FY24E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2,5, and related disclaimer / notes, refer page no. 55.

IDCW - Income Distribution cum capital withdrawal option.

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Benchmark		Addl. BM	Fund	Benchmark		Addl. BM
		NIFTY LargeMidcap 250 TRI	Nifty 50 TRI			NIFTY LargeMidcap 250 TRI	Nifty 50 TRI	
1 Year	14.40%	15.43%	12.94%	11,440	11,543	11,294		
3 Years	23.18%	30.81%	26.02%	18,714	22,419	20,037		
5 Years	10.72%	13.40%	12.89%	16,646	18,756	18,344		
7 Years	13.22%	15.46%	13.85%	23,855	27,367	24,805		
10 Years	14.75%	16.34%	13.33%	39,605	45,479	34,985		
Since Inception (09 August 2007)	11.40%	12.30%	10.81%	55,130	62,660	50,716		

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)	Scheme		NIFTY LargeMidcap 250 TRI ^{2,1}	Nifty 50 TRI ^{2,2}
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	1,29,275	14.71%	1,29,500	15.07%
3 Years	3,60,000	4,38,131	13.21%	4,66,234	17.57%
5 Years	6,00,000	8,36,759	13.28%	9,29,230	17.55%
7 Years	8,40,000	13,14,961	12.59%	14,56,243	15.45%
10 Years	12,00,000	23,77,744	13.12%	26,94,596	15.46%
Since Inception (09 August, 2007)	19,00,000	59,61,306	13.21%	67,62,683	14.58%

Past performance may or may not be sustained in future. ^{2,1}Scheme Benchmark. ^{2,2}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Company	% of Net Assets	Company	No. of Holdings : 74
Equity & Equity Related Instruments	99.27	Home First Finance Company India Ltd.	1.14
HDFC Bank Ltd.	6.77	Grindwell Norton Ltd.	1.10
ICICI Bank Ltd.	5.42	Astral Ltd.	1.10
Infosys Ltd.	4.15	SBI Life Insurance Company Ltd.	1.05
State Bank of India	3.53	KEI Industries Ltd.	1.01
Reliance Industries Ltd.	2.48	NHPC Ltd.	1.01
Larsen & Toubro Ltd.	2.10	Britannia Industries Ltd.	1.00
UltraTech Cement Ltd.	2.07	Balkrishna Industries Ltd.	0.98
Hindustan Unilever Ltd.	2.06	United Breweries Ltd.	0.95
NTPC Ltd.	2.03	Timken India Ltd.	0.93
Mahindra & Mahindra Ltd.	1.87	InterGlobe Aviation Ltd.	0.91
Max Healthcare Institute Ltd.	1.86	APL Apollo Tubes Ltd.	0.89
UNO Minda Ltd.	1.85	Mphasis Ltd.	0.89
Persistent Systems Ltd.	1.74	Tube Investments of India Ltd.	0.87
Kotak Mahindra Bank Ltd.	1.64	Honeywell Automation India Ltd.	0.86
Coforge Ltd.	1.63	Clean Science and Technology Ltd.	0.80
Titan Company Ltd.	1.61	PB Fintech Ltd.	0.80
Sona BLW Precision Forgings Ltd.	1.60	Jindal Steel & Power Ltd.	0.78
Cholamandalam Investment and Finance Company Ltd.	1.59	United Spirits Ltd.	0.76
Axis Bank Ltd.	1.57	Safari Industries (India) Ltd.	0.76
LTIMindtree Ltd.	1.56	Vinati Organics Ltd.	0.75
TVS Motor Company Ltd.	1.56	Gujarat State Petronet Ltd.	0.68
Torrent Pharmaceuticals Ltd.	1.52	Apollo Tyres Ltd.	0.63
Bajaj Finance Ltd.	1.51	Dixon Technologies (India) Ltd.	0.60
Nestle India Ltd.	1.51	Triveni Turbine Ltd.	0.59
Hindustan Aeronautics Ltd.	1.46	Sapphire Foods India Ltd.	0.58
The Federal Bank Ltd.	1.45	Hindustan Petroleum Corporation Ltd.	0.54
Trent Ltd.	1.44	Indian Bank	0.53
Kajaria Ceramics Ltd.	1.40	Escorts Kubota Ltd.	0.53
Abbott India Ltd.	1.39	Indraprastha Gas Ltd.	0.52
The Phoenix Mills Ltd.	1.36	Star Health And Allied Insurance Co. Ltd.	0.51
Varun Beverages Ltd.	1.26	Supreme Industries Ltd.	0.51
Syngene International Ltd.	1.21	Siemens Ltd.	0.49
The Indian Hotels Company Ltd.	1.20	Metro Brands Ltd.	0.46
Sun Pharmaceutical Industries Ltd.	1.20	Sumitomo Chemical India Ltd.	0.34
Bharti Airtel Ltd.	1.17	ZF Commercial Vehicle Control Systems India Ltd.	0.21
AIA Engineering Ltd.	1.15	Mankind Pharma Ltd.	0.16
Navin Fluorine International Ltd.	1.15	Cash & Cash Equivalent	0.73
		Total	100.00

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
28-Sep-17	1.50	16.30
26-Mar-15	8.50	21.26
30-Dec-10	1.25	13.76

Direct Plan - IDCW Option

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
28-Sep-17	1.50	17.62
26-Mar-15	8.50	21.75

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets		% of Net Assets
Banks	20.90%	Diversified FMCG	2.06%
IT - Software	9.98%	Leisure Services	1.78%
Industrial Products	6.70%	Insurance	1.56%
Auto Components	6.13%	Aerospace & Defense	1.46%
Consumer Durables	4.83%	Retailing	1.44%
Pharmaceuticals & Biotechnology	4.26%	Realty	1.36%
Finance	4.24%	Gas	1.19%
Automobiles	3.43%	Telecom - Services	1.17%
Healthcare Services	3.07%	Electrical Equipment	1.08%
Power	3.04%	Transport Services	0.91%
Petroleum Products	3.02%	Industrial Manufacturing	0.86%
Beverages	2.97%	Financial Technology (Fintech)	0.80%
Chemicals & Petrochemicals	2.70%	Ferrous Metals	0.78%
Food Products	2.51%	Agricultural, Commercial & Construction Vehicles	0.53%
Construction	2.10%	Fertilizers & Agrochemicals	0.34%
Cement & Cement Products	2.07%		

³Industrywise Classification as per AMFI.

Invesco India Midcap Fund

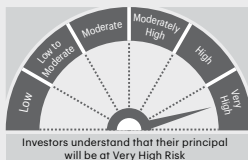
(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Midcap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

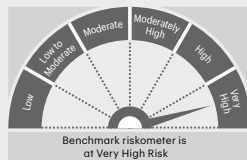
SCHEME RISKOMETER



SCHEME BENCHMARK

S&P BSE Midcap 150 TRI

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Midcap companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 19th April, 2007

NAV p.u. (₹) As on 31st May, 2023

Growth 95.43

IDCW 36.08

Direct Plan

Growth 111.70

IDCW 45.17

Portfolio Turnover Ratio (1 Year) 0.75

Weighted Average Expense Ratio² for the month

Regular 1.95%

Direct 0.72%

Benchmark Index

S&P BSE Midcap 150 TRI

AAUM for the month of May 2023: ₹ 2,887.09 crores

AUM as on 31st May, 2023: ₹ 2,984.28 crores

Fund Manager & Experience

Pranav Gokhale

Total Experience 21 Years

Experience in managing this fund: Since March 29, 2018

Asset Allocation

Equity Holdings 98.01%

Cash & Cash Equivalent 1.99%

Performance Attributes

Standard Deviation 4.34%

Beta 0.87

Sharpe Ratio 0.40

Based on 3 years, monthly data points (Risk-free rate of 6.40% based on Overnight MIBOR)

Fund P/E - FY24E⁵ 24.7

Fund P/B 4.6

Financial Characteristics

Average Weighted Market Capitalisation ₹ 53,202 crores

Median Market Capitalisation ₹ 31,703 crores

Source : Factset, Internal Data Files

Fund P/E - FY24E is current price to earnings for FY24E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2,5, and related disclaimer / notes, refer page no. 55.

IDCW - Income Distribution cum capital withdrawal option.

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE Midcap 150 TRI	Nifty 50 TRI		S&P BSE Midcap 150 TRI	Nifty 50 TRI
1 Year	17.93%	17.72%	12.94%	11,793	11,772	11,294
3 Years	29.59%	35.88%	26.02%	21,793	25,132	20,037
5 Years	14.76%	13.72%	12.89%	19,910	19,023	18,344
7 Years	15.81%	16.69%	13.85%	27,953	29,473	24,805
10 Years	19.06%	18.63%	13.33%	57,281	55,256	34,985
Since Inception (19 April, 2007)	15.01%	13.90%	11.29%	95,430	81,570	56,152

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE Midcap 150 TRI ²¹		Nifty 50 TRI ²²	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	1,32,393	19.79%	1,31,685	18.63%	1,28,147	12.89%
3 Years	3,60,000	4,70,862	18.27%	4,87,840	20.81%	4,47,593	14.70%
5 Years	6,00,000	9,54,817	18.66%	10,03,756	20.72%	8,71,003	14.91%
7 Years	8,40,000	15,01,664	16.31%	15,52,378	17.25%	13,83,295	14.01%
10 Years	12,00,000	28,90,726	16.76%	30,20,192	17.58%	24,03,151	13.32%
Since Inception	-	-	-	-	-	-	-

Past performance may or may not be sustained in future. ²¹Scheme Benchmark. ²²Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on April 20, 2010, first SIP installment is taken as May 1, 2010. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Company	% of Net Assets
Equity & Equity Related Instruments	98.01
The Indian Hotels Company Ltd.	2.78
Sundram Fasteners Ltd.	2.72
Persistent Systems Ltd.	2.71
Max Healthcare Institute Ltd.	2.63
Abbott India Ltd.	2.38
Trent Ltd.	2.34
CoForge Ltd.	2.33
Cholamandalam Investment and Finance Co. Ltd.	2.16
UNO Minda Ltd.	2.15
Balkrishna Industries Ltd.	2.08
PI Industries Ltd.	2.07
TVS Motor Company Ltd.	2.07
Syngene International Ltd.	1.98
AU Small Finance Bank Ltd.	1.98
NHPC Ltd.	1.92
The Federal Bank Ltd.	1.88
Jindal Steel & Power Ltd.	1.80
Devyani International Ltd.	1.77
KEI Industries Ltd.	1.71
Astral Ltd.	1.62
JK Cement Ltd.	1.62
United Breweries Ltd.	1.61
United Spirits Ltd.	1.60
PNC Infratech Ltd.	1.58
Ratnamani Metals & Tubes Ltd.	1.49
Timken India Ltd.	1.48
Vinati Organics Ltd.	1.47
Vedant Fashions Ltd.	1.46
ICICI Bank Ltd.	1.46
Can Fin Homes Ltd.	1.45
Kajaria Ceramics Ltd.	1.42
Bharat Forge Ltd.	1.42
Page Industries Ltd.	1.42

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
12-Mar-21	3.00	29.62
07-Feb-20	2.21	25.36
11-Jan-19	2.21	24.72
Direct Plan - IDCW Option		
12-Mar-21	3.00	35.30
07-Feb-20	2.21	29.33
11-Jan-19	2.21	27.80

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

No. of Holdings : 64

Company	% of Net Assets
Navin Fluorine International Ltd.	1.41
Tata Elxsi Ltd.	1.40
The Phoenix Mills Ltd.	1.38
Mahindra CIE Automotive Ltd.	1.34
ZF Commercial Vehicle Control Systems India Ltd.	1.32
Mphasis Ltd.	1.32
AIA Engineering Ltd.	1.30
Sona BLW Precision Forgings Ltd.	1.30
SBI Life Insurance Company Ltd.	1.27
Dixon Technologies (India) Ltd.	1.27
Crompton Greaves Consumer Electricals Ltd.	1.27
Indian Bank	1.26
Star Health And Allied Insurance Co. Ltd.	1.23
Apollo Tyres Ltd.	1.22
APL Apollo Tubes Ltd.	1.21
Volta Ltd.	1.18
Indraprastha Gas Ltd.	1.18
Infosys Ltd.	1.17
JB Chemicals & Pharmaceuticals Ltd.	1.14
Motherson Sumi Wiring India Ltd.	1.09
Jubilant Foodworks Ltd.	1.09
Hindustan Petroleum Corporation Ltd.	1.07
Metro Brands Ltd.	1.05
Honeywell Automation India Ltd.	1.05
Escorts Kubota Ltd.	1.04
Hindustan Aeronautics Ltd.	1.00
Aurobindo Pharma Ltd.	1.00
Bank of Baroda	0.99
PB Fintech Ltd.	0.96
Varun Beverages Ltd.	0.66
Mankind Pharma Ltd.	0.27
Cash & Cash Equivalent	1.99
Total	100.00

Industry Classification³

	% of Net Assets
Auto Components	13.22%
Industrial Products	10.23%
IT - Software	8.94%
Banks	7.57%
Consumer Durables	6.19%
Leisure Services	5.65%
Pharmaceuticals & Biotechnology	4.79%
Healthcare Services	4.61%
Beverages	3.87%
Retailing	3.81%
Finance	3.61%
Chemicals & Petrochemicals	2.88%
Insurance	2.50%
Fertilizers & Agrochemicals	2.07%
Automobiles	2.07%
Power	1.92%
Ferrous Metals	1.80%
Cement & Cement Products	1.62%
Construction	1.58%
Textiles & Apparels	1.42%
Realty	1.38%
Gas	1.18%
Petroleum Products	1.07%
Industrial Manufacturing	1.05%
Agricultural, Commercial & Construction Vehicles	1.04%
Aerospace & Defense	1.00%
Financial Technology (Fintech)	0.96%

³Industrywise Classification as per AMFI.

Invesco India Smallcap Fund

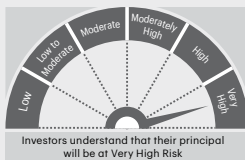
(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of smallcap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

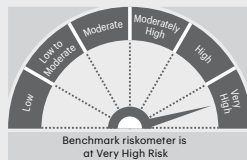
SCHEME RISKOMETER



SCHEME BENCHMARK

**S&P BSE 250
Smallcap TRI**

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in stocks of smallcap companies.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	<ul style="list-style-type: none"> • Nil - if upto 10% of Units allotted are redeemed/switched-out within 1 year from the date of allotment. • 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment. • Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
	Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 30th October, 2018

NAV p.u. (₹) As on 31st May, 2023

Growth	23.40
IDCW	23.40

Direct Plan

Growth	25.17
IDCW	25.22

Portfolio Turnover Ratio (1 Year) 0.45

Weighted Average Expense Ratio² for the month

Regular	2.08%
Direct	0.78%

Benchmark Index

S&P BSE 250 Smallcap TRI

AAUm for the month of

May 2023: ₹ 1,602.76 crores

AuM as on

31st May, 2023: ₹ 1,736.51 crores

Fund Manager & Experience

Taher Badshah	
Total Experience	29 Years
Experience in managing this fund:	
Since October 30, 2018	
Pranav Gokhale	
Total Experience	21 Years
Experience in managing this fund:	
Since March 1, 2019	

Asset Allocation

Equity Holdings	94.52%
Cash & Cash Equivalent	5.48%

Performance Attributes

Standard Deviation	5.07%
Beta	0.82
Sharpe Ratio	0.45
Based on 3 years, monthly data points (Risk-free rate of 6.40% based on Overnight MIBOR)	

Fund P/E - FY24E ⁵	21.7
Fund P/B	4.1

Financial Characteristics

Average Weighted Market Capitalisation	₹ 31,723 crores
Median Market Capitalisation	₹ 9,341 crores

Source : Factset, Internal Data Files

Fund P/E - FY24E is current price to earnings for FY24E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2,5, and related disclaimer / notes, refer page no. 55.

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 250 Smallcap Index TRI	Nifty 50 TRI		S&P BSE 250 Smallcap Index TRI	Nifty 50 TRI
1 Year	20.74%	18.52%	12.94%	12,074	11,852	11,294
3 Years	37.58%	42.43%	26.02%	26,087	28,950	20,037
Since Inception (30 October, 2018)	20.37%	17.28%	15.24%	23,400	20,775	19,167

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Since the fund has not completed 5 years, hence the performance for 5, 7 and 10 years is not provided. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 250 Smallcap Index TRI ^{2,1}		Nifty 50 TRI ^{2,2}	
	Market value (₹)	SIP Returns (%) XIRR	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	1,33,303	21.29%	1,32,804	20.47%	1,28,147	12.89%
3 Years	3,60,000	5,04,716	23.27%	5,00,165	22.61%	4,47,593	14.70%
Since Inception (30 October, 2018)	5,50,000	9,43,783	23.94%	9,14,865	22.52%	7,82,534	15.45%

Past performance may or may not be sustained in future. ^{2,1}Scheme Benchmark. ^{2,2}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

			No. of Holdings : 62	
Company	% of Net Assets	Company	% of Net Assets	
Equity & Equity Related Instruments	94.52	Ingersoll Rand (India) Ltd.	1.46	
Timken India Ltd.	3.28	City Union Bank Ltd.	1.45	
Equitas Small Finance Bank Ltd.	2.90	JK Lakshmi Cement Ltd.	1.44	
KEI Industries Ltd.	2.54	BEML Ltd.	1.44	
Krishna Institute Of Medical Sciences Ltd.	2.42	Persistent Systems Ltd.	1.41	
Can Fin Homes Ltd.	2.32	Expleo Solutions Ltd.	1.39	
Triveni Turbine Ltd.	2.31	Orient Electric Ltd.	1.36	
CreditAccess Grameen Ltd.	2.27	360 One WAM Ltd.	1.22	
Safari Industries (India) Ltd.	2.23	Multi Commodity Exchange of India Ltd.	1.21	
The Phoenix Mills Ltd.	2.18	Sapphire Foods India Ltd.	1.20	
Kajaria Ceramics Ltd.	2.16	Brigade Enterprises Ltd.	1.20	
Mahindra CIE Automotive Ltd.	2.13	Mrs. Bectors Food Specialities Ltd.	1.20	
Rolux Rings Ltd.	1.94	Jamna Auto Industries Ltd.	1.19	
PNC Infratech Ltd.	1.93	TeamLease Services Ltd.	1.17	
Home First Finance Company India Ltd.	1.91	Eicher Motors Ltd.	1.16	
MTAR Technologies Ltd.	1.90	DCB Bank Ltd.	1.12	
KNR Constructions Ltd.	1.84	VIP Industries Ltd.	1.10	
Dreamfolks Services Ltd.	1.81	Birlasoft Ltd.	1.09	
Metro Brands Ltd.	1.79	Mazagon Dock Shipbuilders Ltd.	1.03	
ZF Commercial Vehicle Control	1.79	Neogen Chemicals Ltd.	1.01	
Systems India Ltd.		LTIMindtree Ltd.	0.99	
JB Chemicals & Pharmaceuticals Ltd.	1.78	Hindustan Unilever Ltd.	0.98	
Balrampur Chini Mills Ltd.	1.78	Barbeque Nation Hospitality Ltd.	0.95	
Gujarat State Petronet Ltd.	1.75	Angel One Ltd.	0.94	
Ajanta Pharma Ltd.	1.74	Birla Corporation Ltd.	0.93	
Ratnamani Metals & Tubes Ltd.	1.71	Krsnaa Diagnostics Ltd.	0.92	
Infosys Ltd.	1.68	Tata Elxsi Ltd.	0.90	
VRL Logistics Ltd.	1.66	Maruti Suzuki India Ltd.	0.88	
Karur Vysya Bank Ltd.	1.64	Campus Activewear Ltd.	0.85	
Craftsman Automation Ltd.	1.58	Indian Bank	0.76	
Bharat Dynamics Ltd.	1.52	Accelya Solutions India Ltd.	0.38	
Radico Khaitan Ltd.	1.49	Apex Frozen Foods Ltd.	0.20	
		Cash & Cash Equivalent	5.48	
		Total	100.00	

Industry Classification³

		% of Net Assets	
		% of Net Assets	
Consumer Durables	9.51%	Automobiles	2.04%
Industrial Products	8.99%	Transport Infrastructure	1.81%
Auto Components	8.63%	Agricultural Food & other Products	1.78%
Banks	7.86%	Gas	1.75%
Finance	7.72%	Transport Services	1.66%
IT - Software	6.45%	Beverages	1.49%
Construction	3.77%	Agricultural, Commercial & Construction Vehicles	1.44%
Pharmaceuticals & Biotechnology	3.52%	Food Products	1.40%
Aerospace & Defense	3.42%	IT - Services	1.39%
Realty	3.38%	Commercial Services & Supplies	1.17%
Healthcare Services	3.34%	Industrial Manufacturing	1.03%
Cement & Cement Products	2.37%	Chemicals & Petrochemicals	1.01%
Electrical Equipment	2.31%	Diversified FMCG	0.98%
Leisure Services	2.16%		
Capital Markets	2.15%		

³Industrywise Classification as per AMFI.

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investment predominantly in equity and equity-related instruments of companies engaged in the business of banking and financial services.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

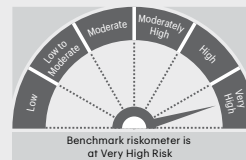
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY Financial Services TRI

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation from a portfolio of Equity and Equity Related Instruments of companies engaged in the business of banking and financial services.

Key Facts

Load Structure

- Entry Load Nil
- Exit Load¹
- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
 - 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
 - Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
- Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 14th July, 2008

NAV p.u. (₹) As on 31st May, 2023

Growth 86.41

IDCW 44.07

Direct Plan

Growth 100.41

IDCW 51.72

Portfolio Turnover Ratio (1 Year) 0.34

Weighted Average Expense Ratio² for the month

Regular 2.42%

Direct 1.08%

Benchmark Index

Nifty Financial Services TRI

AAuM for the month of

May 2023: ₹ 516.40 crores

AuM as on

31st May, 2023: ₹ 526.02 crores

Fund Manager & Experience

Hiten Jain

Total Experience 14 Years

Experience in managing this fund:

Since May 19, 2020

Dhimant Kothari

Total Experience 18 Years

Experience in managing this fund:

Since June 1, 2018

Asset Allocation

Equity Holdings 97.40%

Cash & Cash Equivalent 2.60%

Performance Attributes

Standard Deviation 5.69%

Beta 0.87

Sharpe Ratio 0.27

Based on 3 years, monthly data points (Risk-free rate of 6.40% based on Overnight MIBOR)

Fund P/E - FY24E⁵ 14.9

Fund P/B 2.7

Financial Characteristics

Average Weighted Market Capitalisation ₹ 405,245 crores

Median Market Capitalisation ₹ 31,325 crores

Source : Factset, Internal Data Files

Fund P/E - FY24E is current price to earnings for FY24E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2,5, and related disclaimer / notes, refer page no. 55.

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty Financial Services TRI	Nifty 50 TRI		Nifty Financial Services TRI	Nifty 50 TRI
1 Year	21.36%	19.07%	12.94%	12,136	11,907	11,294
3 Years	25.98%	27.75%	26.02%	20,021	20,879	20,037
5 Years	9.73%	12.52%	12.89%	15,913	18,042	18,344
7 Years	14.02%	16.15%	13.85%	25,061	28,537	24,805
10 Years	14.03%	15.15%	13.33%	37,182	41,014	34,985
Since Inception (14 July, 2008)	15.59%	16.62%	12.11%	86,410	98,611	54,864

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Financial Services TRI ^{2,1}		Nifty 50 TRI ^{2,2}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	1,33,321	21.32%	1,31,250	17.92%	1,28,147	12.89%
3 Years	3,60,000	4,52,875	15.52%	4,53,783	15.66%	4,47,593	14.70%
5 Years	6,00,000	8,36,365	13.26%	8,55,062	14.16%	8,71,003	14.91%
7 Years	8,40,000	13,05,918	12.40%	13,98,627	14.32%	13,83,295	14.01%
10 Years	12,00,000	24,50,944	13.69%	26,53,113	15.17%	24,03,151	13.32%
Since Inception (14 July, 2008)	17,90,000	57,87,463	14.42%	64,46,833	15.67%	50,79,666	12.90%

Past performance may or may not be sustained in future. ^{2,1}Scheme Benchmark. ^{2,2}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Company		No. of Holdings : 25	
Equity & Equity Related Instruments		% of Net Assets	
ICICI Bank Ltd.		19.65	
HDFC Bank Ltd.		17.18	
Axis Bank Ltd.		9.52	
State Bank of India		8.70	
Bajaj Finance Ltd.		5.72	
Equitas Small Finance Bank Ltd.		4.35	
Cholamandalam Investment and Finance Company Ltd		3.89	
SBI Life Insurance Company Ltd.		2.93	
Angel One Ltd.		2.34	
Kotak Mahindra Bank Ltd.		2.34	
Can Fin Homes Ltd.		2.04	
PB Fintech Ltd.		1.89	
Karur Vysya Bank Ltd.		1.88	
Company		% of Net Assets	
DCB Bank Ltd.		1.85	
IndusInd Bank Ltd.		1.79	
Home First Finance Company India Ltd.		1.60	
SBI Cards and Payment Services Ltd.		1.57	
The Federal Bank Ltd.		1.51	
Bank of Baroda		1.45	
Multi Commodity Exchange of India Ltd.		1.33	
AU Small Finance Bank Ltd.		1.05	
360 One WAM Ltd.		0.95	
CreditAccess Grameen Ltd.		0.85	
UTI Asset Management Company Ltd.		0.56	
Star Health And Allied Insurance Company Ltd.		0.49	
Cash & Cash Equivalent		2.60	
Total		100.00	

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
14-Feb-19	2.66	28.99
30-Nov-15	3.20	21.87
03-May-13	2.50	17.79
Direct Plan - IDCW Option		
14-Feb-19	2.66	31.90
30-Nov-15	3.20	22.71
03-May-13	2.50	17.79

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

IDCW - Income Distribution cum capital withdrawal option.

Industry Classification³

	% of Net Assets
Banks	71.26%
Finance	16.60%
Capital Markets	4.22%
Insurance	3.42%
Financial Technology (Fintech)	1.89%

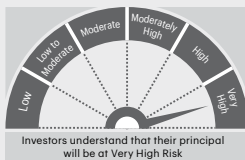
³Industrywise Classification as per AMFI.

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of infrastructure companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

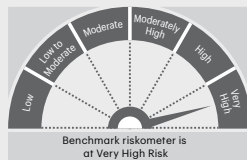
SCHEME RISKOMETER



SCHEME BENCHMARK

S&P BSE India Infrastructure TRI

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation by investing in a portfolio that is predominantly constituted of Equity and Equity Related Instruments of infrastructure companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 21st November, 2007

NAV p.u. (₹) As on 31st May, 2023

Growth 35.42

IDCW 28.49

Direct Plan

Growth 41.34

IDCW 33.31

Portfolio Turnover Ratio (1 Year) 0.50

Weighted Average Expense Ratio² for the month

Regular 2.43%

Direct 1.08%

Benchmark Index

S&P BSE India Infrastructure TRI

AAuM for the month of

May 2023: ₹ 498.48 crores

AuM as on

31st May, 2023: ₹ 514.93 crores

Fund Manager & Experience

Amit Nigam

Total Experience 22 Years

Experience in managing this fund:

Since September 3, 2020

Asset Allocation

Equity Holdings 97.42%

Cash & Cash Equivalent 2.58%

Performance Attributes

Standard Deviation 4.72%

Beta 0.57

Sharpe Ratio 0.41

Based on 3 years, monthly data points (Risk-free rate of 6.40% based on Overnight MIBOR)

Fund P/E - FY24E⁵ 20.3

Fund P/B 3.3

Financial Characteristics

Average Weighted ₹ 80,566 crores

Market Capitalisation

Median Market ₹ 24,859 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY24E is current price to earnings for FY24E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2,5, and related disclaimer / notes, refer page no. 55.

IDCW - Income Distribution cum capital withdrawal option.

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE India Infrastructure Index TRI	Nifty 50 TRI		S&P BSE India Infrastructure Index TRI	Nifty 50 TRI
1 Year	19.50%	15.29%	12.94%	11,950	11,529	11,294
3 Years	31.93%	36.64%	26.02%	23,000	25,558	20,037
5 Years	14.86%	9.28%	12.89%	20,000	15,587	18,344
7 Years	16.17%	12.80%	13.85%	28,565	23,250	24,805
10 Years	17.61%	12.44%	13.33%	50,672	32,315	34,985
Since Inception (21 November, 2007)	8.48%	4.59%	9.35%	35,420	20,077	40,071

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE India Infrastructure Index TRI ^{2,1}		Nifty 50 TRI ^{2,2}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	1,33,547	21.69%	1,29,233	14.64%	1,28,147	12.89%
3 Years	3,60,000	5,01,730	22.84%	5,11,388	24.23%	4,47,593	14.70%
5 Years	6,00,000	10,16,127	21.23%	9,63,172	19.02%	8,71,003	14.91%
7 Years	8,40,000	15,66,406	17.50%	13,75,255	13.85%	13,83,295	14.01%
10 Years	12,00,000	28,40,421	16.44%	22,53,826	12.12%	24,03,151	13.32%
Since Inception (21 November, 2007)	-	-	-	-	-	-	-

Past performance may or may not be sustained in future. ^{2,1}Scheme Benchmark. ^{2,2}Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on November 23, 2010, first SIP installment is taken as December 1, 2010. Please refer relative performance table for non SIP returns. SIP doesn't ensure profit or guarantee protection against loss in a declining market. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	97.42	Jamna Auto Industries Ltd.	2.25
Larsen & Toubro Ltd.	9.22	Bharat Dynamics Ltd.	2.20
Gujarat State Petronet Ltd.	5.77	Escorts Kubota Ltd.	2.19
KEI Industries Ltd.	4.34	Birla Corporation Ltd.	2.09
GAIL (India) Ltd.	4.17	Honeywell Automation India Ltd.	1.98
UltraTech Cement Ltd.	3.90	AIA Engineering Ltd.	1.84
KNR Constructions Ltd.	3.78	Triveni Turbine Ltd.	1.84
PNC Infratech Ltd.	3.69	Craftsman Automation Ltd.	1.78
Bharat Petroleum Corporation Ltd.	3.34	MTAR Technologies Ltd.	1.77
Dixon Technologies (India) Ltd.	3.18	G R Infraprojects Ltd.	1.64
Power Grid Corporation of India Ltd.	3.17	Container Corporation of India Ltd.	1.64
Bharat Electronics Ltd.	2.90	Siemens Ltd.	1.48
Ratnamani Metals & Tubes Ltd.	2.87	ABB India Ltd.	1.35
Timken India Ltd.	2.64	H.G. Infra Engineering Ltd.	1.31
Kajaria Ceramics Ltd.	2.62	Hindalco Industries Ltd.	1.16
Thermax Ltd.	2.54	Cummins India Ltd.	1.14
Tata Power Company Ltd.	2.53	Grindwell Norton Ltd.	1.04
Hindustan Aeronautics Ltd.	2.47	BEML Ltd.	0.97
Rolex Rings Ltd.	2.34	Cash & Cash Equivalent	2.58
Bharti Airtel Ltd.	2.29	Total	100.00

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
19-Mar-21	2.15	20.43
21-Nov-17	1.85	18.24
Direct Plan - IDCW Option		
19-Mar-21	2.15	22.90
21-Nov-17	1.85	19.53

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Construction	19.64%
Industrial Products	13.88%
Gas	9.94%
Aerospace & Defense	9.34%
Electrical Equipment	7.20%
Auto Components	6.36%
Cement & Cement Products	5.99%
Consumer Durables	5.79%
Power	5.70%
Petroleum Products	3.34%
Agricultural, Commercial & Construction Vehicles	3.17%
Telecom - Services	2.29%
Industrial Manufacturing	1.98%
Transport Services	1.64%
Non - Ferrous Metals	1.16%

³Industrywise Classification as per AMFI.

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Government companies (PSU's)

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

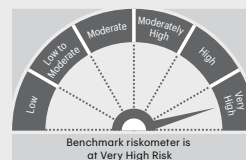
SCHEME RISKOMETER



SCHEME BENCHMARK

S&P BSE PSU TRI

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation by investing in Equity and Equity Related Instruments of companies where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 18th November, 2009

NAV p.u. (₹) As on 31st May, 2023

Growth 32.43

IDCW 23.62

Direct Plan

Growth 37.43

IDCW 27.38

Portfolio Turnover Ratio (1 Year) 0.45

Weighted Average Expense Ratio² for the month

Regular 2.43%

Direct 0.96%

Benchmark Index

S&P BSE PSU TRI

AAuM for the month of

May 2023: ₹ 436.49 crores

AuM as on

31st May, 2023: ₹ 442.02 crores

Fund Manager & Experience

Dhimant Kothari

Total Experience 18 Years

Experience in managing this fund:

Since May 19, 2020

Asset Allocation

Equity Holdings 96.66%

Cash & Cash Equivalent 3.34%

Performance Attributes

Standard Deviation 4.98%

Beta 0.64

Sharpe Ratio 0.30

Based on 3 years, monthly data points (Risk-free rate of 6.40% based on Overnight MIBOR)

Fund P/E - FY24E⁵ 10.3

Fund P/B 1.6

Financial Characteristics

Average Weighted Market Capitalisation ₹ 120,573 crores

Median Market Capitalisation ₹ 56,276 crores

Source : Factset, Internal Data Files

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE PSU TRI	Nifty 50 TRI		S&P BSE PSU TRI	Nifty 50 TRI
1 Year	26.19%	27.13%	12.94%	12,619	12,713	11,294
3 Years	25.69%	37.55%	26.02%	19,884	26,068	20,037
5 Years	12.36%	9.80%	12.89%	17,917	15,964	18,344
7 Years	13.62%	11.43%	13.85%	24,457	21,339	24,805
10 Years	12.90%	8.13%	13.33%	33,676	21,860	34,985
Since Inception (18 November, 2009)	9.08%	3.79%	11.40%	32,430	16,551	43,135

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE PSU TRI ²¹		Nifty 50 TRI ²²	
	Market value (₹)	SIP Returns (%) XIRR		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	1,35,324	24.63%	1,37,551	28.34%	1,28,147	12.89%
3 Years	3,60,000	4,89,674	21.08%	5,53,568	30.10%	4,47,593	14.70%
5 Years	6,00,000	9,41,436	18.08%	9,89,274	20.12%	8,71,003	14.91%
7 Years	8,40,000	13,86,062	14.07%	13,74,437	13.83%	13,83,295	14.01%
10 Years	12,00,000	24,27,167	13.50%	21,23,793	11.00%	24,03,151	13.32%
Since Inception (18 November, 2009)	16,30,000	37,92,535	11.65%	29,12,338	8.13%	41,06,975	12.69%

Past performance may or may not be sustained in future. ²¹Scheme Benchmark. ²²Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	96.66	Power Grid Corporation of India Ltd.	4.29
State Bank of India	9.80	Indian Bank	3.61
Bank of Baroda	9.51	Can Fin Homes Ltd.	3.56
Bharat Electronics Ltd.	9.49	Mazagon Dock Shipbuilders Ltd.	3.05
NTPC Ltd.	8.93	Bharat Dynamics Ltd.	2.70
Bharat Petroleum Corporation Ltd.	6.64	Oil & Natural Gas Corporation Ltd.	2.27
Hindustan Aeronautics Ltd.	5.95	Steel Authority of India Ltd.	1.97
GAIL (India) Ltd.	5.64	Gujarat Gas Ltd.	1.81
Container Corporation of India Ltd.	5.09	SBI Life Insurance Company Ltd.	1.59
Gujarat State Petronet Ltd.	5.03	Indraprastha Gas Ltd.	1.16
NHPC Ltd.	4.58	Cash & Cash Equivalent	3.34
		Total	100.00

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
18-Nov-19	1.35	15.19
30-Mar-17	1.67	16.34
26-Nov-10	1.10	11.22
Direct Plan - IDCW Option		
18-Nov-19	1.35	16.69
30-Mar-17	1.67	17.2

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	22.91%
Aerospace & Defense	18.14%
Power	17.80%
Gas	13.65%
Petroleum Products	6.64%
Transport Services	5.09%
Finance	3.56%
Industrial Manufacturing	3.05%
Oil	2.27%
Ferrous Metals	1.97%
Insurance	1.59%

³Industrywise Classification as per AMFI.

Fund P/E - FY24E is current price to earnings for FY24E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2,5, and related disclaimer / notes, refer page no. 55.

IDCW - Income Distribution cum capital withdrawal option.

Invesco India ESG Equity Fund

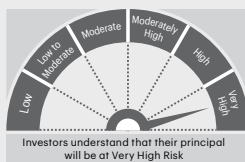
(An open ended equity scheme investing in companies following Environmental, Social and Governance (ESG) theme)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity related instruments of companies following ESG theme

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

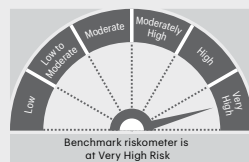
SCHEME RISKOMETER



SCHEME BENCHMARK

Nifty 100 ESG Index TRI

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation from a diversified portfolio of Equity and Equity Related Instruments of companies which are selected based on Environmental, Social and Governance (ESG) criteria as defined by our proprietary investment framework.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

20th March, 2021

NAV p.u. (₹) As on 31st May, 2023

Growth	12.24
IDCW	12.24

Direct Plan

Growth	12.72
IDCW	12.72

Portfolio Turnover Ratio (1 Year)

0.41

Weighted Average Expense Ratio² for the month

Regular	2.36%
Direct	0.80%

Benchmark Index

Nifty100 ESG Index TRI

AAuM for the month of May 2023: ₹ 599.69 crores

AuM as on

31st May, 2023: ₹ 594.95 crores

Fund Manager & Experience

Taher Badshah

Total Experience 29 Years
Experience in managing this fund: Since March 20, 2021

Amit Nigam

Total Experience 22 Years
Experience in managing this fund: Since March 20, 2021

Asset Allocation

Equity Holdings	98.24%
Cash & Cash Equivalent	1.76%

Fund P/E - FY24E⁵

23.3

Fund P/B

4.5

Financial Characteristics

Average Weighted Market Capitalisation ₹ 359,010 crores
Median Market Capitalisation ₹ 68,907 crores
Source : Factset, Internal Data Files

Fund P/E - FY24E is current price to earnings for FY24E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2,5, and related disclaimer / notes, refer page no. 55.

IDCW - Income Distribution cum capital withdrawal option.

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty100 ESG Index TRI	Nifty 50 TRI		Nifty100 ESG Index TRI	Nifty 50 TRI
1 Year	5.97%	8.13%	12.94%	10,597	10,813	11,294
Since inception (20 March, 2021)	9.64%	10.14%	12.33%	12,240	12,363	12,911

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of Regular Plan - Growth Option. Different plans have different expense structure. Face Value per unit is Rs. 10/-. Since the fund has not completed 3 years, hence the performance for 3, 5, 7 and 10 years is not provided. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)	Scheme		Nifty100 ESG Index TRI ²¹		NIFTY 50 TRI ²²	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	1,24,899	7.69%	1,25,712	8.99%	1,28,147	12.89%
Since inception (20 March, 2021)	2,70,000	2,80,355	3.28%	2,86,988	5.35%	3,00,797	9.59%

Past performance may or may not be sustained in future. ²¹Scheme Benchmark. ²²Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Company			No. of Holdings : 37		
Company		% of Net Assets	ESG Score ⁶	Company	
Equity & Equity Related Instruments		98.24	-	Sundram Fasteners Ltd.	
HDFC Bank Ltd.	8.70	76.60		Manorama Industries Ltd.	1.97
Tata Consultancy Services Ltd.	7.25	74.20		Home First Finance Company India Ltd.	1.93
Infosys Ltd.	6.54	76.80		Honeywell Automation India Ltd.	1.86
Housing Development Finance Corporation Ltd.	5.86	81.80		UNO Minda Ltd.	1.76
Titan Company Ltd.	5.46	60.40		Syngene International Ltd.	1.73
ICICI Bank Ltd.	5.38	68.70		TeamLease Services Ltd.	1.63
Bharti Airtel Ltd.	4.04	74.40		Mphasis Ltd.	1.61
Samvardhana Motherson International Ltd.	3.62	64.90		MTAR Technologies Ltd.	1.52
LTIMindtree Ltd.	3.28	66.00		Tata Motors Ltd.	1.46
Tech Mahindra Ltd.	3.11	80.10		ABB India Ltd.	1.36
Axis Bank Ltd.	2.73	80.10		Apollo Hospitals Enterprise Ltd.	1.29
KEI Industries Ltd.	2.73	49.00		Sona BLW Precision Forgings Ltd.	1.15
IndusInd Bank Ltd.	2.60	77.00		The Federal Bank Ltd.	1.06
Hindustan Unilever Ltd.	2.22	57.80		Bajaj Finance Ltd.	1.04
Abbott India Ltd.	2.14	53.30		JB Chemicals & Pharmaceuticals Ltd.	1.02
Avenue Supermarts Ltd.	2.07	50.90		Nestle India Ltd.	0.99
G R Infraprojects Ltd.	2.06	50.70		Kotak Mahindra Bank Ltd.	0.61
GAIL (India) Ltd.	2.01	75.70		Vinati Organics Ltd.	0.45
				Cash & Cash Equivalent	1.76
				Total	100.00

Weighted Average Portfolio ESG Score : 68.7

⁶ ESG score as provided by Stakeholders Empowerment Services, an ESG rating provider empaneled with AMFI.

Industry Classification³

	% of Net Assets
IT - Software	21.78%
Banks	21.09%
Finance	8.82%
Auto Components	8.54%
Consumer Durables	5.46%
Telecom - Services	4.04%
Pharmaceuticals & Biotechnology	3.16%
Healthcare Services	3.01%
Food Products	2.95%
Industrial Products	2.73%
Diversified FMCG	2.22%

Industry Classification³ (Contd.)

	% of Net Assets
Retailing	2.07%
Construction	2.06%
Gas	2.01%
Industrial Manufacturing	1.86%
Commercial Services & Supplies	1.63%
Aerospace & Defense	1.52%
Automobiles	1.46%
Electrical Equipment	1.36%
Chemicals & Petrochemicals	0.45%

³Industrywise Classification as per AMFI.

Invesco India Flexi Cap Fund

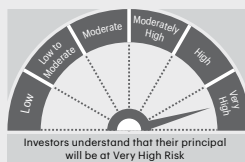
(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Suitable for Investors who are seeking*

- capital appreciation over long term
- investments in a dynamic mix of equity and equity related instruments across largecap, midcap and smallcap stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

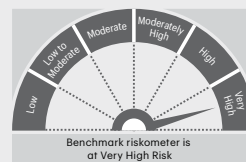
SCHEME RISKOMETER



SCHEME BENCHMARK

S&P BSE 500 TRI

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation by dynamically investing in a mix of equity and equity related instruments across market capitalization i.e. large, mid and small cap stocks.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ - If upto 10% of units allotted are redeemed/switched out within 1 year from the date of allotment - Nil
- For any redemption / switch out in excess of 10% of units allotted within one year from the date of allotment - 1%
- If units are redeemed/switched out after 1 year from the date of allotment- Nil
Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 14th February 2022

NAV p.u. (₹) As on 31st May, 2023

Growth 11.09
IDCW 11.09

Direct Plan

Growth 11.35
IDCW 11.35

Portfolio Turnover Ratio (1 Year) 1.01

Weighted Average Expense Ratio² for the month

Regular 2.17%
Direct 0.47%

Benchmark Index

S&P BSE 500 TRI

AAUm for the month of May 2023: ₹ 963.07 crores

AuM as on 31st May, 2023: ₹ 984.04 crores

Fund Manager & Experience

Amit Ganatra
Total Experience 20 Years
Experience in managing this fund: Since September 1, 2022

Taher Badshah
Total Experience 29 Years
Experience in managing this fund: Since February 14, 2022

Asset Allocation

Equity Holdings 98.39%
Cash & Cash Equivalent 1.61%

Fund P/E - FY24E⁵ 22.6
Fund P/B 4.6

Financial Characteristics

Average Weighted Market Capitalisation ₹ 293,934 crores
Median Market Capitalisation ₹ 64,261 crores
Source : Factset, Internal Data Files

Fund P/E - FY24E is current price to earnings for FY24E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2,5, and related disclaimer / notes, refer page no. 55.

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
1 Year	15.28%	12.85%	12.94%	11,528	11,285	11,294
Since Inception (14 February, 2022)	8.35%	8.77%	9.00%	11,090	11,146	11,176

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of Regular Plan - Growth Option. Different plans have different expense structure. Face Value per unit is Rs. 10/- . Since the fund has not completed 3 years, hence the performance for 3, 5, 7 and 10 years is not provided. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 500 TRI ²¹		Nifty 50 TRI ²²	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	1,30,129	16.10%	1,27,971	12.61%	1,28,147	12.89%
Since Inception (14 February, 2022)	1,60,000	1,74,329	12.84%	1,71,880	10.63%	1,72,317	11.03%

Past performance may or may not be sustained in future. ²¹Scheme Benchmark. ²²Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

No. of Holdings : 66

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	98.39	Can Fin Homes Ltd.	1.05
ICICI Bank Ltd.	9.26	Metro Brands Ltd.	1.03
HDFC Bank Ltd.	8.10	PI Industries Ltd.	1.00
Infosys Ltd.	6.52	SBI Cards and Payment Services Ltd.	0.98
Mahindra & Mahindra Ltd.	3.12	Siemens Ltd.	0.98
Bharti Airtel Ltd.	3.05	Tata Motors Ltd.	0.97
State Bank of India	2.97	Mahindra CIE Automotive Ltd.	0.94
Axis Bank Ltd.	2.50	Abbott India Ltd.	0.93
UltraTech Cement Ltd.	2.46	APL Apollo Tubes Ltd.	0.92
Bajaj Finance Ltd.	2.05	Safari Industries (India) Ltd.	0.91
Sun Pharmaceutical Industries Ltd.	2.01	Supreme Industries Ltd.	0.89
LTIMindtree Ltd.	1.96	Varun Beverages Ltd.	0.85
NTPC Ltd.	1.90	TVS Motor Company Ltd.	0.83
Larsen & Toubro Ltd.	1.82	Rolex Rings Ltd.	0.81
Coforge Ltd.	1.62	Gujarat State Petronet Ltd.	0.80
Hindustan Unilever Ltd.	1.57	ZF Commercial Vehicle Control	0.77
SBI Life Insurance Company Ltd.	1.53	Systems India Ltd.	
Persistent Systems Ltd.	1.52	The Phoenix Mills Ltd.	0.75
Titan Company Ltd.	1.50	PB Fintech Ltd.	0.74
UNO Minda Ltd.	1.49	H.G. Infra Engineering Ltd.	0.66
Sona BLW Precision Forgings Ltd.	1.48	ABB India Ltd.	0.63
Cholamandalam Investment and Finance Company Ltd	1.47	Ratnamani Metals & Tubes Ltd.	0.59
Nestle India Ltd.	1.45	InterGlobe Aviation Ltd.	0.58
HCL Technologies Ltd.	1.41	Bharat Dynamics Ltd.	0.57
Hindustan Aeronautics Ltd.	1.34	Syngene International Ltd.	0.56
Apollo Hospitals Enterprise Ltd.	1.32	Mrs. Bectors Food Specialities Ltd.	0.55
Torrent Pharmaceuticals Ltd.	1.31	Bharat Electronics Ltd.	0.53
ITC Ltd.	1.26	United Spirits Ltd.	0.53
Dreamfolks Services Ltd.	1.19	Angel One Ltd.	0.53
Trent Ltd.	1.11	Ingersoll Rand (India) Ltd.	0.48
Navin Fluorine International Ltd.	1.10	Stylam Industries Ltd.	0.46
Eicher Motors Ltd.	1.07	Jindal Steel & Power Ltd.	0.42
Equitas Small Finance Bank Ltd.	1.06	Indiamart InterMesh Ltd.	0.38
Timken India Ltd.	1.06	Housing Development Finance Corp. Ltd.	0.23
		Cash & Cash Equivalent	1.61
		Total	100.00

Industry Classification³

	% of Net Assets
Banks	23.88%
IT - Software	13.03%
Automobiles	5.99%
Finance	5.77%
Auto Components	5.49%
Pharmaceuticals & Biotechnology	4.25%
Industrial Products	3.93%
Consumer Durables	3.90%
Telecom - Services	3.05%
Diversified FMCG	2.83%
Construction	2.48%
Cement & Cement Products	2.46%
Aerospace & Defense	2.44%
Food Products	2.00%
Power	1.90%

Industry Classification³ (Contd.)

	% of Net Assets
Healthcare Services	1.88%
Electrical Equipment	1.61%
Insurance	1.53%
Retailing	1.49%
Beverages	1.38%
Transport Infrastructure	1.19%
Chemicals & Petrochemicals	1.10%
Fertilizers & Agrochemicals	1.00%
Gas	0.80%
Realty	0.75%
Financial Technology (Fintech)	0.74%
Transport Services	0.58%
Capital Markets	0.53%
Ferrous Metals	0.42%

³Industrywise Classification as per AMFI.

IDCW - Income Distribution cum capital withdrawal option.

Invesco India Arbitrage Fund

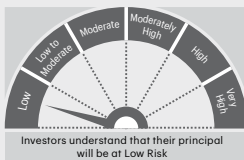
(An open ended scheme investing in arbitrage opportunities)

Suitable for Investors who are seeking*

- Income over medium-term
- Income through opportunities emerging out of difference in pricing between cash and derivatives markets and through deployment of surplus cash in fixed income instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

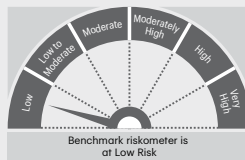
SCHEME RISKOMETER



SCHEME BENCHMARK

Nifty 50 Arbitrage

BENCHMARK RISKOMETER



Investment Objective

To generate income through arbitrage opportunities emerging out of difference in pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	If redeemed/switched-out on or before 15 Days from the date of allotment : 0.5%
	If redeemed/switched-out after 15 Days from the date of allotment : Nil
	Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 30th April, 2007

NAV p.u. (₹) As on 31st May, 2023

Growth 27.4865

IDCW 14.6691

Bonus -

Annual Bonus -

Direct Plan

Growth 29.3124

IDCW 15.9170

Bonus -

Annual Bonus 29.3058

Portfolio Turnover Ratio (1 Year) 20.88

Weighted Average Expense Ratio² for the month

Regular 1.05%

Direct 0.38%

Benchmark Index

Nifty 50 Arbitrage Index

AAuM for the month of May 2023: ₹ 3,116.28 crores

AuM as on 31st May, 2023: ₹ 4,451.72 crores

Fund Manager & Experience

Deepak Gupta

Total Experience 18 Years

Experience in managing this fund: Since November 11, 2021

Kuber Mannadi

Total Experience 18 Years

Experience in managing this fund: Since September 1, 2022

Asset Allocation

Equity Holdings	74.86%
Mutual Fund Units	21.16%
Money Market Instruments	3.18%
Corporate Debt	1.56%
Cash & Cash Equivalent	-0.76%

Note: The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is 75.28% of Net Assets.

Performance Attributes

Standard Deviation	0.20%
Sharpe Ratio	-0.93
Beta	0.65

Based on 3 years, monthly data points (Risk-free rate of 6.40% based on Overnight MIBOR)

Maturity Profile

61 - 91 days	0.77%
92 - 180 days	3.43%
181 days - 1 year	0.32%
1 - 2 years	0.22%

YTM⁴ 6.82%

Average Maturity 187 days

Macaulay Duration 177 days

Modified Duration 166 days

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark Nifty 50 Arbitrage Index [^]	Addl. BM CRISIL 1 Yr T Bill Index	Fund	Benchmark Nifty 50 Arbitrage Index [^]	Addl. BM CRISIL 1 Yr T Bill Index
1 Year	6.05%	5.54%	6.26%	10,605	10,554	10,626
3 Years	4.28%	4.03%	4.20%	11,342	11,261	11,315
5 Years	5.03%	4.63%	5.68%	12,782	12,541	13,182
7 Years	5.32%	4.77%	5.85%	14,377	13,856	14,886
10 Years	6.01%	5.70%	6.27%	17,929	17,407	18,382
Since Inception (30 April, 2007)	6.48%	NA	6.17%	27,487	NA	26,223

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/-, Face Value per unit is Rs. 10/-. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 50 Arbitrage Index ^{^2,1}		CRISIL 1 Yr T Bill Index ^{2,2}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	1,24,305	6.75%	1,24,237	6.64%	1,24,333	6.80%
3 Years	3,60,000	3,89,421	5.18%	3,88,175	4.96%	3,86,958	4.76%
5 Years	6,00,000	6,79,605	4.93%	6,73,811	4.59%	6,81,951	5.07%
7 Years	8,40,000	10,05,171	5.06%	9,89,377	4.61%	10,17,802	5.41%
10 Years	12,00,000	15,82,618	5.40%	15,47,488	4.97%	16,21,864	5.88%
Since Inception (30 April, 2007)	19,30,000	32,21,655	6.06%	-	-	32,52,448	6.17%

Past performance may or may not be sustained in future. ^{2,1}Scheme Benchmark. ^{2,2}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option.

[^]The inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. NA - Not Available

Portfolio (As on 31st May, 2023)

Company				No. of Holdings : 145			
Company	Industry/ Rating	% of Net Assets	Derivate Exposure (%)	Company	Industry/ Rating	% of Net Assets	Derivate Exposure (%)
Equity & Equity Related Instruments		74.86%	-75.28%	Grasim Industries Ltd.		0.53	-0.53
Housing Development		6.90	-6.96	Tech Mahindra Ltd.		0.53	-0.54
Finance Corporation Ltd.				Balrampur Chini Mills Ltd.		0.50	-0.50
Tata Consultancy Services Ltd.		4.57	-4.59	Adani Enterprises Ltd.		0.48	-0.49
HDFC Bank Ltd.		4.35	-4.39	ITC Ltd.		0.47	-0.47
Zee Entertainment Enterprises Ltd.		3.11	-3.14	Multi Commodity Exchange of India Ltd.		0.47	-0.48
IDFC Ltd.		2.51	-2.52	LIC Housing Finance Ltd.		0.43	-0.43
Punjab National Bank		2.45	-2.44	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.		0.42	-0.42
Ambuja Cements Ltd.		2.43	-2.45	ICICI Bank Ltd.		0.42	-0.42
Tata Motors Ltd.		2.17	-2.19	Indian Energy Exchange Ltd.		0.42	-0.42
ACC Ltd.		1.78	-1.80	JSW Steel Ltd.		0.41	-0.41
Balkrishna Industries Ltd.		1.68	-1.69	Indusind Bank Ltd.		0.40	-0.40
Infosys Ltd.		1.64	-1.63	Sun Pharmaceutical Industries Ltd.		0.39	-0.39
Bajaj Finserv Ltd.		1.60	-1.62	Dr. Reddy's Laboratories Ltd.		0.38	-0.37
Reliance Industries Ltd.		1.54	-1.55	Bank of Baroda		0.36	-0.36
L&T Finance Holdings Ltd.		1.53	-1.54	National Aluminium Company Ltd.		0.35	-0.35
Indus Towers Ltd.		1.49	-1.51	Hindalco Industries Ltd.		0.35	-0.35
Piramal Enterprises Ltd.		1.48	-1.48	Bharat Forge Ltd.		0.33	-0.32
Crompton Greaves Consumer Electricals Ltd.		1.36	-1.37	Havells India Ltd.		0.33	-0.33
Manappuram Finance Ltd.		1.15	-1.16	Oil & Natural Gas Corporation Ltd.		0.33	-0.34
RBL Bank Ltd.		1.09	-1.09	IPCA Laboratories Ltd.		0.33	-0.33
State Bank of India		1.07	-1.08	Colgate Palmolive (India) Ltd.		0.32	-0.32
Birlasoft Ltd.		0.98	-0.98	Samvardhana Motherson International Ltd.		0.31	-0.31
Vodafone Idea Ltd.		0.93	-0.94	Axis Bank Ltd.		0.31	-0.31
Indiabulls Housing Finance Ltd.		0.87	-0.87	Tata Power Company Ltd.		0.30	-0.30
Hero MotoCorp Ltd.		0.87	-0.88	Mahanagar Gas Ltd.		0.30	-0.30
Aditya Birla Fashion and Retail Ltd.		0.79	-0.80	MRFLtd.		0.30	-0.30
Jindal Steel & Power Ltd.		0.75	-0.75	Bharat Heavy Electricals Ltd.		0.30	-0.30
Tata Communications Ltd.		0.72	-0.73	REC Ltd.		0.29	-0.29
Adani Ports and Special Economic Zone Ltd.		0.70	-0.70	Rain Industries Ltd.		0.28	-0.28
Granules India Ltd.		0.65	-0.65	Intellect Design Arena Ltd.		0.26	-0.26
Abbott India Ltd.		0.64	-0.64	Biocon Ltd.		0.25	-0.25
Volta Ltd.		0.63	-0.63	Bharat Petroleum Corp. Ltd.		0.24	-0.24
Delta Corp Ltd.		0.60	-0.60	Siemens Ltd.		0.22	-0.22
ICICI Prudential Life Insurance Company Ltd.		0.60	-0.60	Max Financial Services Ltd.		0.21	-0.21
Larsen & Toubro Ltd.		0.58	-0.58	Dabur India Ltd.		0.21	-0.21
Zydus Lifesciences Ltd.		0.53	-0.54				

Suitable for Investors who are seeking*

- Income over medium-term
- Income through opportunities emerging out of difference in pricing between cash and derivatives markets and through deployment of surplus cash in fixed income instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

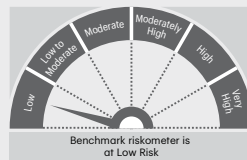
SCHEME RISKOMETER



SCHEME BENCHMARK

Nifty 50 Arbitrage

BENCHMARK RISKOMETER



Portfolio (As on 31st May, 2023) (Contd.)

Company	Industry/ Rating	% of Net Assets	Derivate Exposure (%)
Astral Ltd.		0.19	-0.19
Canara Bank		0.19	-0.19
Godrej Properties Ltd.		0.19	-0.19
Hindustan Petroleum Corporation Ltd.		0.19	-0.19
Marico Ltd.		0.18	-0.19
Apollo Hospitals Enterprise Ltd.		0.18	-0.18
Laurus Labs Ltd.		0.18	-0.18
Aditya Birla Capital Ltd.		0.18	-0.18
Steel Authority of India Ltd.		0.16	-0.16
Nestle India Ltd.		0.16	-0.16
NTPC Ltd.		0.16	-0.17
Hindustan Unilever Ltd.		0.15	-0.15
Trent Ltd.		0.14	-0.14
Bandhan Bank Ltd.		0.14	-0.14
Exide Industries Ltd.		0.13	-0.14
Indraprastha Gas Ltd.		0.13	-0.13
NMDC Ltd.		0.12	-0.12
Shriram Finance Ltd.		0.12	-0.12
Aarti Industries Ltd.		0.12	-0.12
UPL Ltd.		0.11	-0.11
Ashok Leyland Ltd.		0.11	-0.11
The India Cements Ltd.		0.11	-0.11
Oberoi Realty Ltd.		0.11	-0.11
Dalmia Bharat Ltd.		0.11	-0.11
Tata Steel Ltd.		0.10	-0.11
Power Grid Corporation of India Ltd.		0.10	-0.10
Alkem Laboratories Ltd.		0.09	-0.09
Godrej Consumer Products Ltd.		0.08	-0.08
Oracle Financial Services Software Ltd.		0.08	-0.08
Sun TV Network Ltd.		0.07	-0.08
Info Edge (India) Ltd.		0.07	-0.07
Glenmark Pharmaceuticals Ltd.		0.07	-0.07
Torrent Pharmaceuticals Ltd.		0.06	-0.06
JK Cement Ltd.		0.06	-0.06
Power Finance Corporation Ltd.		0.06	-0.06
Bharat Electronics Ltd.		0.06	-0.06
Titan Company Ltd.		0.06	-0.06
Apollo Tyres Ltd.		0.06	-0.06
Escorts Kubota Ltd.		0.05	-0.05
The Indian Hotels Company Ltd.		0.05	-0.05
Metropolis Healthcare Ltd.		0.05	-0.05
Indiamart InterMesh Ltd.		0.05	-0.05
SRF Ltd.		0.05	-0.05
Can Fin Homes Ltd.		0.04	-0.04
Chambal Fertilizers & Chemicals Ltd.		0.04	-0.04
ICICI Lombard General Insurance Company Ltd.		0.04	-0.04
Mahindra & Mahindra Ltd.		0.04	-0.04
Indian Railway Catering And Tourism Corporation Ltd.		0.04	-0.04
GAIL (India) Ltd.		0.03	-0.03

Company	Industry/ Rating	% of Net Assets	Derivate Exposure (%)
PI Industries Ltd.		0.03	-0.03
GMR Airports Infrastructure Ltd.		0.03	-0.03
Pidilite Industries Ltd.		0.03	-0.03
Gujarat Gas Ltd.		0.03	-0.03
HDFC Life Insurance Co. Ltd.		0.03	-0.03
Coforge Ltd.		0.02	-0.02
PVR INOX Ltd.		0.02	-0.02
Muthoot Finance Ltd.		0.02	-0.02
Cholamandalam Investment and Finance Company Ltd.		0.02	-0.02
Tata Consumer Products Ltd.		0.02	-0.02
Bajaj Finance Ltd.		0.01	-0.01
City Union Bank Ltd.		0.01	-0.01
Navin Fluorine International Ltd.		0.01	-0.01
Hindustan Aeronautics Ltd.		0.01	-0.01
Mahindra & Mahindra Financial Services Ltd.		0.01	-0.01
Aurobindo Pharma Ltd.		0.01	-0.01
Bosch Ltd.		0.01	-0.01
Shree Cement Ltd.		0.00	0.00
Indian Oil Corporation Ltd.		0.00	0.00
LTIMindtree Ltd.		0.00	0.00
Dixon Technologies (India) Ltd.		0.00	0.00
DLF Ltd.		0.00	0.00
United Breweries Ltd.		0.00	0.00
Bata India Ltd.		0.00	0.00
Lupin Ltd.		0.00	0.00
Mutual Fund Units		21.16	
Invesco India Liquid Fund - Direct Plan - Growth	Others	9.69	
Invesco India Money Market Fund-Direct Plan-Growth	Others	6.55	
Invesco India Corporate Bond Fund - Direct Plan - Growth	Others	3.16	
Invesco India Ultra Short Term Fund-Direct Plan - Growth	Others	1.76	
Money Market Instruments		3.18	
Treasury Bill			
182 Days Tbill (MD 22/09/2023)	Sovereign	1.10	
182 Days Tbill (MD 14/09/2023)	Sovereign	0.55	
182 Days Tbill (MD 31/08/2023)	Sovereign	0.55	
182 Days Tbill (MD 17/08/2023)	Sovereign	0.55	
Commercial Paper			
Cholamandalam Investment and Finance Company Ltd.	CRISIL A1+	0.32	
Godrej Agrovet Ltd.	CRISIL A1+	0.11	
Triparty Repo		5.87	
Clearing Corporation of India Ltd.		5.87	
Corporate Bond		1.56	
Muthoot Finance Ltd.	CRISIL AA+	1.12	
Tata Motors Finance Ltd.	CRISIL AA	0.22	
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.22	
Cash & Other Net Current Assets		-6.63	
Net Assets		100.00	

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
20-May-21	0.03000000	13.2992
19-Nov-20	0.05000000	13.1321
15-Oct-20	0.06000000	13.1582
Direct Plan - IDCW Option		
20-May-21	0.03000000	14.2375
19-Nov-20	0.05000000	14.0063
15-Oct-20	0.06000000	14.0208

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

IDCW - Income Distribution cum capital withdrawal option.

Industry Classification³

	% of Net Assets
Finance	17.20%
Banks	10.80%
IT - Software	8.08%
Cement & Cement Products	5.03%
Pharmaceuticals & Biotechnology	3.58%
Entertainment	3.21%
Telecom - Services	3.15%
Automobiles	3.08%
Auto Components	2.49%
Consumer Durables	2.38%
Petroleum Products	1.97%
Ferrous Metals	1.41%
Retailing	1.05%
Chemicals & Petrochemicals	0.91%
Capital Markets	0.89%
Insurance	0.88%
Transport Infrastructure	0.73%
Non - Ferrous Metals	0.70%

For 1,2,4 and related disclaimer / notes, refer page no. 55.

Industry Classification³

	% of Net Assets
Agricultural Food & other Products	0.70%
Leisure Services	0.69%
Diversified FMCG	0.62%
Personal Products	0.60%
Power	0.58%
Construction	0.58%
Electrical Equipment	0.52%
Industrial Products	0.51%
Gas	0.49%
Metals & Minerals Trading	0.48%
Oil	0.33%
Realty	0.30%
Healthcare Services	0.23%
Fertilizers & Agrochemicals	0.18%
Food Products	0.16%
Agricultural, Commercial & Construction Vehicles	0.16%
Minerals & Mining	0.12%
Aerospace & Defense	0.07%
Beverages	0.00%

³Industrywise Classification as per AMFI.

Invesco India Dynamic Equity Fund

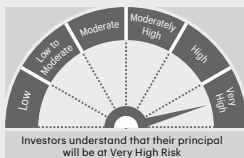
(An open ended dynamic asset allocation fund)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments in equity and debt securities which are managed dynamically

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

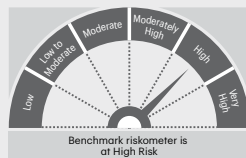
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY 50 Hybrid Composite Debt 50:50 Index

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation by investing in equity and debt securities which are managed dynamically.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ Nil - if upto 10% of Units allotted are redeemed / switched-out within 3 months from the date of allotment.

- 0.25% - for any redemption / switch-out in excess of 10% of units allotted within 3 months from the date of allotment.
- Nil - if units are redeemed or switched-out after 3 months from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 4th October, 2007

NAV p.u. (₹) As on 31st May, 2023

Growth 39.44
IDCW 17.86

Direct Plan

Growth 45.44
IDCW 20.50

Portfolio Turnover Ratio (1 Year) 1.59

Weighted Average Expense Ratio² for the month

Regular 2.32%
Direct 0.95%

Benchmark Index

NIFTY 50 Hybrid Composite Debt 50:50 Index

AAuM for the month of

May 2023: ₹ 571.63 crores

AuM as on

31st May, 2023: ₹ 619.69 crores

Fund Manager & Experience

Amit Ganatra

Total Experience 20 Years
Experience in managing this fund: Since September 1, 2022

Dhimant Kothari

Total Experience 18 Years
Experience in managing this fund: Since September 1, 2022

Asset Allocation

Equity Holdings 70.07%
Government Security 7.95%
Mutual Fund Units 7.18%
Cash & Cash Equivalent 14.79%

Performance Attributes

Standard Deviation 2.20%
Beta 0.86
Sharpe Ratio 0.25

Based on 3 years, monthly data points (Risk-free rate of 6.40% based on Overnight MIBOR)

Fund P/E - FY24E⁵ 21.1
Fund P/B 3.5

Financial Characteristics

Average Weighted ₹ 466,205 crores
Market Capitalisation
Median Market Capitalisation ₹ 91,471 crores

Source : Factset, Internal Data Files. The above calculation is based on Equity component.

YTM⁴ 6.64%
Average Maturity 1.23 years
Macaulay Duration 1.08 years
Modified Duration 1.04 years

Fund P/E - FY24E is current price to earnings for FY24E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2,4,5, and related disclaimer / notes, refer page no. 55.

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)		Addl. BM	Value of ₹ 10,000 invested		Addl. BM
	Fund	Benchmark		Fund	Benchmark	
		NIFTY 50 Hybrid Composite Debt 50:50 Index	Nifty 50 TRI		NIFTY 50 Hybrid Composite Debt 50:50 Index	Nifty 50 TRI
1 Year	11.35%	11.04%	12.94%	11,135	11,104	11,294
3 Years	13.51%	15.66%	26.02%	14,635	15,486	20,037
5 Years	6.60%	11.02%	12.89%	13,771	16,874	18,344
7 Years	9.08%	11.11%	13.85%	18,378	20,909	24,805
10 Years	10.96%	10.80%	13.33%	28,313	27,904	34,985
Since Inception (04 October, 2007)	9.15%	9.52%	9.73%	39,440	41,588	42,803

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested		Scheme		NIFTY 50 Hybrid Composite Debt 50:50 Index ²¹		Nifty 50 TRI ²²	
	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	11.36%	1,27,195	11.35%	1,27,190	11.35%	1,28,147	12.89%
3 Years	3,60,000	8.75%	4,10,594	8.75%	4,18,855	10.11%	4,47,593	14.70%
5 Years	6,00,000	8.53%	7,43,630	8.53%	7,96,146	11.27%	8,71,003	14.91%
7 Years	8,40,000	8.01%	11,16,610	8.01%	12,40,819	10.96%	13,83,295	14.01%
10 Years	12,00,000	8.78%	18,88,418	8.78%	21,08,814	10.87%	24,03,151	13.32%
Since Inception (04 October, 2007)	18,80,000	10.15%	44,19,760	10.15%	46,02,373	10.60%	54,56,820	12.50%

Past performance may or may not be sustained in future. ²¹Scheme Benchmark. ²²Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Equity & Equity Related Instruments			No. of Holdings : 47		
ICICI Bank Ltd.	7.31		Siemens Ltd.	0.81	
HDFC Bank Ltd.	6.77		The Phoenix Mills Ltd.	0.76	
Tata Consultancy Services Ltd.	5.50		GAIL (India) Ltd.	0.73	
Reliance Industries Ltd.	3.40		Safari Industries (India) Ltd.	0.70	
Larsen & Toubro Ltd.	3.15		Cholamandalam Investment and Finance Company Ltd.	0.69	
NTPC Ltd.	2.61		Dreamfolks Services Ltd.	0.66	
Mahindra & Mahindra Ltd.	2.57		Astral Ltd.	0.64	
State Bank of India	2.52		Balkrishna Industries Ltd.	0.59	
Sun Pharmaceutical Industries Ltd.	2.34		Ratnamani Metals & Tubes Ltd.	0.59	
Kotak Mahindra Bank Ltd.	2.30		Eicher Motors Ltd.	0.58	
Hindustan Unilever Ltd.	1.75		UNO Minda Ltd.	0.58	
Persistent Systems Ltd.	1.67		Escorts Kubota Ltd.	0.58	
Bajaj Finance Ltd.	1.56		Tube Investments of India Ltd.	0.56	
LTIMindtree Ltd.	1.31		United Spirits Ltd.	0.55	
HCL Technologies Ltd.	1.29		Coforge Ltd.	0.55	
Grasim Industries Ltd.	1.23		Hindalco Industries Ltd.	0.53	
Bharti Airtel Ltd.	1.18		JK Lakshmi Cement Ltd.	0.45	
InterGlobe Aviation Ltd.	1.07		Vinati Organics Ltd.	0.38	
Titan Company Ltd.	1.07		Jindal Steel & Power Ltd.	0.37	
Britannia Industries Ltd.	1.00		Government Security	7.95	
Apollo Hospitals Enterprise Ltd.	1.00		Government Bond		
Axis Bank Ltd.	0.96		7.26% GOI (MD 14/01/2029)	Sovereign	3.27
Abbott India Ltd.	0.93		5.63% GOI (MD 12/04/2026)	Sovereign	3.12
Hindustan Aeronautics Ltd.	0.88		5.22% GOI (MD 15/06/2025)	Sovereign	1.56
Max Healthcare Institute Ltd.	0.87		Mutual Fund Units	7.18	
Gujarat State Petronet Ltd.	0.86		Invesco Mutual Fund	7.18	
Roxor Rings Ltd.	0.84		Cash & Cash Equivalent³	14.79	
Varun Beverages Ltd.	0.81		Total	100.00	

³ The Gross Exposure Derivatives in the scheme is 5.45% of Net Assets.

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
IDCW Option			
31-May-23	0.10000000	0.10000000	17.86
28-Apr-23	0.10000000	0.10000000	17.55
31-Mar-23	0.10000000	0.10000000	17.15
Direct Plan - IDCW Option			
31-May-23	0.10000000	0.10000000	20.50
28-Apr-23	0.10000000	0.10000000	20.11
31-Mar-23	0.10000000	0.10000000	19.62

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	19.86%
IT - Software	10.32%
Petroleum Products	3.40%
Pharmaceuticals & Biotechnology	3.27%
Construction	3.15%
Automobiles	3.15%
Power	2.61%
Auto Components	2.57%
Finance	2.25%
Healthcare Services	1.87%
Consumer Durables	1.77%
Diversified FMCG	1.75%
Cement & Cement Products	1.68%
Gas	1.59%
Beverages	1.36%
Industrial Products	1.22%
Telecom - Services	1.18%
Transport Services	1.07%
Food Products	1.00%
Aerospace & Defense	0.88%
Electrical Equipment	0.81%
Realty	0.76%
Transport Infrastructure	0.66%
Agricultural, Commercial & Construction Vehicles	0.58%
Non - Ferrous Metals	0.53%
Chemicals & Petrochemicals	0.38%
Ferrous Metals	0.37%

³Industrywise Classification as per AMFI.

Invesco India Equity & Bond Fund

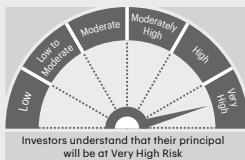
(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Suitable for Investors who are seeking*

- Capital appreciation and current income over medium to long term
- Investments in equity & equity related instruments and fixed income securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

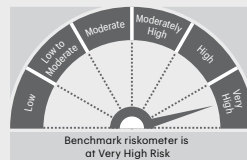
SCHEME RISKOMETER



SCHEME BENCHMARK

**CRISIL Hybrid 35+65
- Aggressive Index**

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation and current income by investing in equity & equity related instruments as well as debt securities.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

30th June, 2018

NAV p.u. (₹) As on 31st May, 2023

Growth	15.09
IDCW	15.09

Direct Plan

Growth	16.30
IDCW	16.25

Portfolio Turnover Ratio (1 Year)

1.38

Weighted Average Expense Ratio² for the month

Regular	2.40%
Direct	0.76%

Benchmark Index

CRISIL Hybrid 35 + 65 - Aggressive Index

AAUM for the month of

May 2023: ₹ 388.30 crores

AUM as on

31st May, 2023: ₹ 394.15 crores

Fund Manager & Experience

Equity Investments

Dhimant Kothari

Total Experience 18 Years
Experience in managing this fund:
Since September 1, 2022

Pranav Gokhale

Total Experience 21 Years
Experience in managing this fund:
Since September 1, 2020

Debt Investments

Krishna Cheemalapati

Total Experience 25 Years
Experience in managing this fund:
Since June 30, 2018

Performance Attributes

Standard Deviation	2.85%
Beta	0.90
Sharpe Ratio	0.29
Based on 3 years, monthly data points (Risk-free rate of 6.40% based on Overnight MIBOR)	

Asset Allocation

Equity Holdings	71.35%
Government Security	24.26%
Corporate Debt	0.28%
Cash & Cash Equivalent	4.11%
YTM ⁴	6.97%
Average Maturity	5.25 years
Macaulay Duration	4.11 years
Modified Duration	3.97 years

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)		Value of ₹ 10,000 Invested	
	Fund	Benchmark CRISIL Hybrid 35 + 65 - Aggressive Index	Addl. BM Nifty 50 TRI	Benchmark CRISIL Hybrid 35 + 65 - Aggressive Index
1 Year	11.51%	11.49%	12.94%	11,151
3 Years	16.88%	19.21%	26.02%	15,981
Since Inception (30 June, 2018)	8.72%	11.91%	13.12%	15,089

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Since the fund has not completed 5 years, hence the performance for 5, 7 and 10 years is not provided. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)		Scheme		CRISIL Hybrid 35 + 65 - Aggressive Index ²¹		Nifty 50 TRI ²²	
	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	11.84%	1,27,497	11.46%	1,27,259	11.46%	1,28,147	12.89%
3 Years	3,60,000	9.72%	4,16,511	11.60%	4,28,046	11.60%	4,47,593	14.70%
Since Inception (30 June, 2018)	5,90,000	9.96%	7,54,675	12.74%	8,07,355	12.74%	8,52,492	14.98%

Past performance may or may not be sustained in future. ²¹Scheme Benchmark. ²²Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Company			No. of Holdings : 56		
Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
Equity & Equity Related Instruments			Government Bond		
HDFC Bank Ltd.	7.02	71.35	7.38% GOI (MD 20/06/2027)	Sovereign	10.31
ICICI Bank Ltd.	6.08	7.02	5.74% GOI (MD 15/11/2026)	Sovereign	3.68
Infosys Ltd.	3.72	6.08	7.26% GOI (MD 22/08/2032)	Sovereign	3.09
State Bank of India	3.12	3.72	7.26% GOI (MD 06/02/2033)	Sovereign	2.33
NTPC Ltd.	2.55	3.12	7.17% GOI (MD 17/04/2030)	Sovereign	1.79
UltraTech Cement Ltd.	1.98	2.55	7.41% GOI (MD 19/12/2036)	Sovereign	1.30
Reliance Industries Ltd.	1.96	1.98	7.06% GOI (MD 10/04/2028)	Sovereign	0.89
Kotak Mahindra Bank Ltd.	1.79	1.96	6.45% GOI (MD 07/10/2029)	Sovereign	0.86
Persistent Systems Ltd.	1.77	1.79	Corporate Debt		
Cholamandalam Investment and Finance Company Ltd	1.65	1.77	Tata Power Company Ltd.	CARE AA	0.28
Trent Ltd.	1.41	1.65	Cash & Cash Equivalent		4.11
Coforge Ltd.	1.38	1.41	Total		100.00
The Phoenix Mills Ltd.	1.35	1.38			
Bajaj Finance Ltd.	1.32	1.35			
Mahindra & Mahindra Ltd.	1.30	1.32			
Apollo Hospitals Enterprise Ltd.	1.15	1.30			
United Spirits Ltd.	1.10	1.15			
Sun Pharmaceutical Industries Ltd.	1.10	1.10			
Uniparts India Ltd.	1.09	1.10			
Bharat Petroleum Corporation Ltd.	1.07	1.09			
Escorts Kubota Ltd.	1.06	1.07			
Bank of Baroda	1.06	1.06			
Home First Finance Company India Ltd.	1.02	1.06			
Syngene International Ltd.	1.01	1.02			
Britannia Industries Ltd.	0.99	1.01			
Tube Investments of India Ltd.	0.97	0.99			
GAIL (India) Ltd.	0.92	0.97			
Hindustan Aeronautics Ltd.	0.90	0.92			
InterGlobe Aviation Ltd.	0.90	0.90			
Bharat Electronics Ltd.	0.87	0.90			
Kajaria Ceramics Ltd.	0.87	0.87			
TVS Motor Company Ltd.	0.86	0.87			
LTIMindtree Ltd.	0.86	0.86			

Industry Classification³

	% of Net Assets
Banks	19.79%
IT - Software	7.72%
Finance	3.99%
Petroleum Products	3.03%
Power	2.55%
Consumer Durables	2.46%
Aerospace & Defense	2.43%
Pharmaceuticals & Biotechnology	2.36%
Industrial Products	2.19%
Automobiles	2.16%
Healthcare Services	2.15%
Cement & Cement Products	1.98%
Retailing	1.89%
Industrial Manufacturing	1.87%
Auto Components	1.79%

Industry Classification³ (Contd.)

	% of Net Assets
Chemicals & Petrochemicals	1.59%
Realty	1.35%
Beverages	1.10%
Agricultural, Commercial & Construction Vehicles	1.06%
Food Products	0.99%
Construction	0.94%
Gas	0.92%
Transport Services	0.90%
Telecom - Services	0.78%
Textiles & Apparels	0.74%
Financial Technology (Fintech)	0.73%
Ferrous Metals	0.70%
Agricultural Food & other Products	0.62%
Leisure Services	0.58%

³Industrywise Classification as per AMFI.

IDCW - Income Distribution cum capital withdrawal option.

For 1, 2, 4 and related disclaimer / notes, refer page no. 55.

21 of 55

Invesco India Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

Suitable for Investors who are seeking*

- Capital appreciation and current income
- Investments in equity and equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

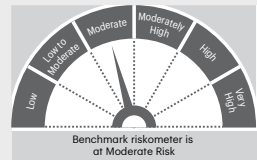
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY Equity Savings Index

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation and income by investing in equity & equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments).

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- If redeemed / switched-out on or before 1 month from the date of allotment : 0.25%.
 - If redeemed / switched-out after 1 month from the date of allotment : Nil
- Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

7th March, 2019

NAV p.u. (₹) As on 31st May, 2023

Growth	12.98
IDCW	12.98

Direct Plan

Growth	13.96
IDCW	13.92

Portfolio Turnover Ratio (1 Year)

4.79

Weighted Average Expense Ratio² for the month

Regular	2.29%
Direct	0.72%

Benchmark Index

Nifty Equity Savings Index

AAUm for the month of

May 2023: ₹ 106.55 crores

AuM as on

31st May, 2023: ₹ 126.92 crores

Fund Manager & Experience

Equity Investments

Dhimant Kothari

Total Experience 18 Years

Experience in managing this fund:

Since May 19, 2020

Amit Nigam

Total Experience 22 Years

Experience in managing this fund:

Since September 3, 2020

Debt Investments

Krishna Cheemalapati

Total Experience 25 Years

Experience in managing this fund:

Since March 7, 2019

Performance Attributes

Standard Deviation	1.45%
Beta	0.83
Sharpe Ratio	0.11

Based on 3 years, monthly data points (Risk-free rate of 6.40% based on Overnight MIBOR)

Asset Allocation

Equity Holdings	71.18%
Mutual Fund Units	16.45%
Government Security	9.41%
Corporate Debt	0.47%
Cash & Cash Equivalent	2.50%
YTM ⁴	6.79%
Average Maturity	2.09 years
Macaulay Duration	1.65 years
Modified Duration	1.59 years

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark Nifty Equity Savings Index	Addl. BM CRISIL 10 Yr Gilt Index	Fund	Benchmark Nifty Equity Savings Index	Addl. BM CRISIL 10 Yr Gilt Index
1 Year	6.94%	8.66%	10.04%	10,694	10,866	11,004
3 Years	8.39%	12.04%	3.16%	12,740	14,072	10,979
Since Inception (7 March, 2019)	6.34%	9.22%	6.23%	12,976	14,532	12,919

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Since the fund has not completed 5 years, hence the performance for 5, 7 and 10 years is not provided. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

SIP Performance (As on 31st May, 2023)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Equity Savings Index ²¹		CRISIL 10 Yr Gilt Index ²²	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	1,20,000	1,25,945	9.36%	1,25,784	9.10%	1,27,225	11.41%
3 Years	3,60,000	3,91,776	5.58%	4,08,751	8.44%	3,85,197	4.45%
Since Inception (7 March, 2019)	5,10,000	5,81,496	6.13%	6,18,808	9.07%	5,64,133	4.70%

Past performance may or may not be sustained in future. ²¹Scheme Benchmark. ²²Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Equity & Equity Related Instruments				No. of Holdings : 54	
Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
United Spirits Ltd.		10.62	Rolet Rings Ltd.		0.60
Sun Pharmaceutical Industries Ltd.		6.62	UNO Minda Ltd.		0.58
Housing Development Finance Corporation Ltd.		5.25	Timken India Ltd.		0.58
State Bank of India		4.80	GAIL (India) Ltd.		0.58
Ambuja Cements Ltd.		3.00	Samvardhana Motherson		0.58
HDFC Life Insurance Company Ltd.		2.82	International Ltd.		
Infosys Ltd.		2.05	Coforge Ltd.		0.57
Reliance Industries Ltd.		1.51	Havells India Ltd.		0.56
Divi's Laboratories Ltd.		1.44	ACC Ltd.		0.56
LTIMindtree Ltd.		1.25	Equitas Small Finance Bank Ltd.		0.55
Bharat Dynamics Ltd.		1.12	Gujarat Gas Ltd.		0.55
Dreamfolks Services Ltd.		1.08	Apollo Hospitals Enterprise Ltd.		0.53
Syngene International Ltd.		1.07	KNR Constructions Ltd.		0.52
CreditAccess Grameen Ltd.		1.06	Home First Finance Company		0.52
Safari Industries (India) Ltd.		1.05	India Ltd.		
Torrent Pharmaceuticals Ltd.		1.03	United Breweries Ltd.		0.52
NHPC Ltd.		1.02	Bharat Forge Ltd.		0.51
Hindustan Aeronautics Ltd.		1.01	PNC Infratech Ltd.		0.51
Trent Ltd.		1.01	Volta Ltd.		0.50
Kajaria Ceramics Ltd.		0.98	Tube Investments of India Ltd.		0.49
Abbott India Ltd.		0.97	JK Lakshmi Cement Ltd.		0.46
Balrampur Chini Mills Ltd.		0.97	Motherson Sumi Wiring India Ltd.		0.42
JB Chemicals & Pharmaceuticals Ltd.		0.94	SBI Life Insurance Company Ltd.		0.29
InterGlobe Aviation Ltd.		0.90	Mutual Fund Units		16.45
Honeywell Automation India Ltd.		0.85	Invesco Mutual Fund		16.45
Dixon Technologies (India) Ltd.		0.82	Government Security		9.41
PI Industries Ltd.		0.77	Government Bond		
Avenue Supermarts Ltd.		0.74	5.63% GOI (MD 12/04/2026)	Sovereign	3.81
Uniparts India Ltd.		0.72	7.26% GOI (MD 06/02/2033)	Sovereign	2.41
Mahindra CIE Automotive Ltd.		0.70	7.26% GOI (MD 22/08/2032)	Sovereign	1.60
HDFC Bank Ltd.		0.70	7.06% GOI (MD 10/04/2028)	Sovereign	1.58
Max Healthcare Institute Ltd.		0.68	Corporate Debt		0.47
Astral Ltd.		0.66	ONGC Petro Additions Ltd.	ICRA AA	0.47
			Cash & Cash Equivalent³		2.50
			Total		100.00

* Out of 71.19% equity exposure, unhedged is 36.64% and balance is hedged.

Industry Classification³

	% of Net Assets
Beverages	11.13%
Pharmaceuticals & Biotechnology	10.99%
Finance	6.83%
Banks	6.05%
Cement & Cement Products	4.03%
Consumer Durables	3.93%
IT - Software	3.87%
Auto Components	3.36%
Insurance	3.12%
Healthcare Services	2.27%
Aerospace & Defense	2.14%
Industrial Products	1.75%

Industry Classification³ (Contd.)

	% of Net Assets
Retailing	1.74%
Industrial Manufacturing	1.57%
Petroleum Products	1.51%
Gas	1.13%
Transport Infrastructure	1.08%
Construction	1.03%
Power	1.02%
Agricultural Food & other Products	0.97%
Transport Services	0.90%
Fertilizers & Agrochemicals	0.77%

³Industrywise Classification as per AMFI.

IDCW - Income Distribution cum capital withdrawal option.

For 1.2, 4 and related disclaimer / notes, refer page no. 55. 23 of 55

Invesco India Overnight Fund

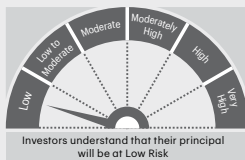
An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

Suitable for Investors who are seeking*

- Income over short term with low risk and high liquidity
- Investments in overnight securities having residual maturity of 1 business day

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

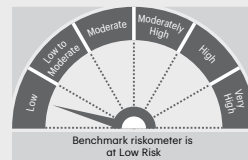
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY 1D Rate Index

BENCHMARK RISKOMETER



Investment Objective

To generate income commensurate with low risk and high liquidity by investing in overnight securities having residual maturity of 1 business day.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

8th January, 2020

NAV p.u. (₹) As on 31st May, 2023

Growth 1,142.6908
Daily IDCW 1,000.1316
Weekly IDCW 1,000.3450
Monthly IDCW 1,000.2246

Direct Plan

Growth 1,145.0278
Daily IDCW 1,000.5109
Weekly IDCW 1,000.3863
Monthly IDCW 1,000.2160

Weighted Average Expense Ratio² for the month

Regular 0.12%
Direct 0.06%

Benchmark Index

NIFTY 1D Rate Index

AAuM for the month of

May 2023: ₹ 343.84 crores

AuM as on

31st May, 2023: ₹ 639.16 crores

Fund Manager & Experience

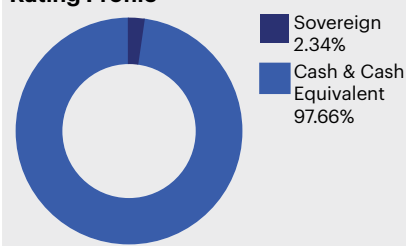
Krishna Cheemalapati

Total Experience 25 Years
Experience in managing this fund:
Since January 8, 2020

Prateek Jain

Total Experience 12 Years
Experience in managing this fund:
Since February 14, 2022

Rating Profile



Maturity Profile

< 31 days 2.34%
Cash & Cash Equivalent 97.66%
YTM⁴ 6.21%
Average Maturity 1 day
Macaulay Duration 1 day
Modified Duration 1 day

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark NIFTY 1D Rate Index	Addl. BM CRISIL 1 Yr T Bill Index	Fund	Benchmark NIFTY 1D Rate Index	Addl. BM CRISIL 1 Yr T Bill Index
1 Year	5.84%	6.00%	6.26%	10,584	10,600	10,626
3 Years	4.04%	4.20%	4.20%	11,262	11,313	11,313
Since Inception (08 January, 2020)	4.01%	4.15%	4.80%	11,427	11,482	11,724

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1000/- . Face Value per unit is Rs. 1000/- . Since the fund has not completed 5 years, hence the performance for 5, 7 and 10 years is not provided. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2023)

Company	Rating	% of Net Assets
Money Market Instruments		2.34
Treasury Bill		
91 Days Tbill (MD 08/06/2023)	Sovereign	0.78
91 Days Tbill (MD 23/06/2023)	Sovereign	0.78
364 Days Tbill (MD 29/06/2023)	Sovereign	0.78
Cash & Cash Equivalent		97.66
Total		100.00

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
30-May-23	5.80935091	5.80935091	1,005.8674
27-Apr-23	5.04538464	5.04538464	1,005.1010
29-Mar-23	5.17160000	5.17160000	1,005.1982
Direct Plan - Monthly IDCW			
30-May-23	5.87530000	5.87530000	1,005.9223
27-Apr-23	5.13370000	5.13370000	1,005.1807
29-Mar-23	5.23910000	5.23910000	1,005.2861

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Invesco India Treasury Advantage Fund

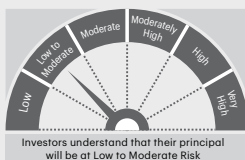
(An open ended low duration debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and relatively low credit risk.)

Suitable for Investors who are seeking*

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

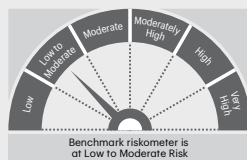
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY Low Duration Debt Index A-I

BENCHMARK RISKOMETER



Investment Objective

To generate income by investing in debt and Money Market Instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

18th January, 2007

NAV p.u. (₹) As on 31st May, 2023

Growth	3,260.6479
Daily IDCW	1,017.9524
Weekly IDCW	1,150.8348
Monthly IDCW	1,188.3200
Discretionary IDCW	3,337.1005
Bonus	-
Annual Bonus	-

Direct Plan

Growth	3,379.6721
Daily IDCW	1,018.9655
Weekly IDCW	1,206.1256
Monthly IDCW	1,076.0854
Discretionary IDCW	3,381.1935
Bonus	-

Regular Plan

Growth	2,942.0927
Daily IDCW	1,498.7881
Weekly IDCW	1,333.7395
Monthly IDCW	1,186.1885

Weighted Average Expense Ratio² for the month

Regular	0.65%
Direct	0.32%

Benchmark Index

NIFTY Low Duration Debt Index A-I

AAuM for the month of

May 2023: ₹ 1,237.12 crores

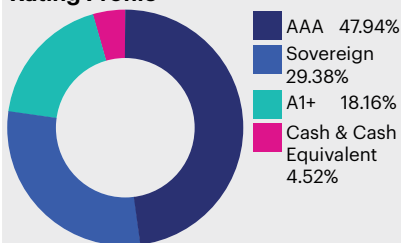
AuM as on

31st May, 2023: ₹ 1,268.49 crores

Fund Manager & Experience

Krishna Cheemalapati	
Total Experience	25 Years
Experience in managing this fund:	
Since January 1, 2013	
Vikas Garg	
Total Experience	18 Years
Experience in managing this fund:	
Since December 16, 2020	

Rating Profile



Maturity Profile

92 - 180 days	23.65%
181 days - 1 year	37.15%
1 - 2 years	24.91%
2 - 3 years	9.77%
Cash & Cash Equivalent	4.52%
YTM ⁴	7.28%
Average Maturity	331 days
Macaulay Duration	319 days
Modified Duration	297 days

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark NIFTY Low Duration Debt Index A-I	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark NIFTY Low Duration Debt Index A-I	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	6.05%	5.42%	6.45%	6.26%	10,605	10,542	10,645	10,626
3 Years	4.68%	4.05%	4.64%	4.20%	11,473	11,268	11,460	11,315
5 Years	6.21%	5.58%	6.00%	5.68%	13,519	13,120	13,382	13,182
7 Years	6.39%	5.80%	6.28%	5.85%	15,432	14,841	15,317	14,886
10 Years	7.07%	6.42%	7.02%	6.27%	19,815	18,635	19,711	18,382
Since Inception (18 January, 2007)	7.48%	6.81%	7.72%	6.15%	32,606	29,421	33,811	26,556

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2023)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt					
National Bank For Agriculture and Rural Development	CRISIL AAA	47.94	Bank of Baroda	FITCH A1+	3.81
Kotak Mahindra Prime Ltd.	CRISIL AAA	5.11	HDFC Bank Ltd.	CARE A1+	3.72
REC Ltd.	CRISIL AAA	3.92	Kotak Mahindra Bank Ltd.	CRISIL A1+	1.90
Bajaj Finance Ltd.	CRISIL AAA	3.91	State Bank of India	FITCH A1+	0.75
Bharat Petroleum Corporation Ltd.	CRISIL AAA	3.91	Commercial Paper		
National Housing Bank	CRISIL AAA	3.89	Housing Development Finance Corporation Ltd.	CRISIL A1+	1.89
HDB Financial Services Ltd.	CRISIL AAA	3.84	Tata Capital Housing Finance Ltd.	CRISIL A1+	1.10
Pipeline Infrastructure Private Ltd.	CRISIL AAA	2.79	Sundaram Finance Ltd.	CRISIL A1+	0.74
Housing Development Finance Corporation Ltd.	CRISIL AAA	1.98	L&T Finance Ltd.	CRISIL A1+	0.38
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.97	Treasury Bill		
Bajaj Housing Finance Ltd.	CRISIL AAA	1.96	182 Days Tbill (MD 14/09/2023)	Sovereign	13.53
Small Industries Dev Bank of India	ICRA AAA	1.96	364 Days Tbill (MD 22/03/2024)	Sovereign	3.73
Sundaram Finance Ltd.	CRISIL AAA	1.95	182 Days Tbill (MD 31/08/2023)	Sovereign	1.94
National Bank For Agriculture and Rural Development	ICRA AAA	1.92	182 Days Tbill (MD 07/09/2023)	Sovereign	1.94
Small Industries Dev Bank of India	CARE AAA	1.16	Government Security		8.24
Export Import Bank of India	CRISIL AAA	0.80	Government Bond		
Kotak Mahindra Investments Ltd.	CRISIL AAA	0.71	7.68% GOI (MD 15/12/2023)	Sovereign	1.98
LIC Housing Finance Ltd.	CRISIL AAA	0.39	Government Bond Strips		
Money Market Instruments			Government of India	Sovereign	3.88
Certificate of Deposit			State Government Bond		
State Bank of India	CARE A1+	3.87	9.36% Maharashtra SDL (MD 06/11/2023)	Sovereign	1.19
			9.5% Gujrat SDL (MD 11/09/2023)	Sovereign	1.19
			Cash & Cash Equivalent		4.52
			Total		100.00

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
30-Jul-20	9.29037629	9.29037629	1061.0815
29-Jun-20	7.72938272	7.72938272	1062.1515
28-May-20	8.27870759	8.27870759	1061.0744
Direct Plan - Monthly IDCW			
30-May-23	6.46137430	6.46137430	1,082.3410
27-Apr-23	8.47557884	8.47557884	1,083.9214
29-Mar-23	5.71795023	5.71795023	1,080.2733
Discretionary IDCW			
16-Jan-12	N.A.	23.73203670	1,031.4432
26-Sep-11	N.A.	2.5587222	1,006.0226
21-Jul-11	N.A.	6.70331059	1,008.8782
Regular Plan - Monthly IDCW			
28-Oct-21	1.21266652	1.21266652	1113.0436
29-Sep-21	1.16210000	1.16210000	1112.6898
30-Aug-21	3.44270000	3.44270000	1114.9704

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

[^]Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Invesco India Short Term Fund

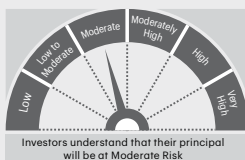
(An open ended short term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 1 year to 3 years. A moderate interest rate risk and relatively low credit risk.)

Suitable for Investors who are seeking*

- Income over short to medium term
- Investments in short term debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

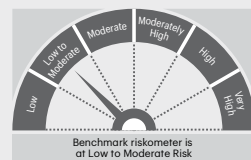
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY Short Duration Debt Index A-II

BENCHMARK RISKOMETER



Investment Objective

To generate steady returns with a moderate risk for investors by investing in a portfolio of short term debt and Money Market Instruments.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

24th March, 2007

NAV p.u. (₹) As on 31st May, 2023

Growth 3,066.1275
Daily IDCW 1,036.8661
Weekly IDCW 1,019.3850
Monthly IDCW 1,047.7993
Discretionary IDCW 2,287.1669

Direct Plan

Growth 3,348.8313
Daily IDCW 1,023.5517
Weekly IDCW 1,019.4752
Monthly IDCW 2,203.6885
Discretionary IDCW 2,362.6444

Plan B

Growth 3,055.4583
Daily IDCW -
Weekly IDCW 1,015.8931
Monthly IDCW 2,004.0288

Weighted Average Expense Ratio² for the month

Regular 1.20%
Direct 0.35%

Benchmark Index

NIFTY Short Duration Debt Index A-II

AAuM for the month of

May 2023: ₹ 365.59 crores

AuM as on

31st May, 2023: ₹ 361.63 crores

Fund Manager & Experience

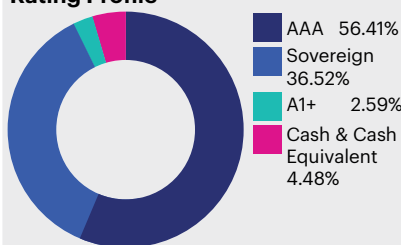
Vikas Garg

Total Experience 18 Years
Experience in managing this fund:
Since September 26, 2020

Krishna Cheemalapati

Total Experience 25 Years
Experience in managing this fund:
Since December 16, 2020

Rating Profile



Maturity Profile

181 days - 1 year 9.42%
1 - 2 years 18.32%
2 - 3 years 37.31%
3 - 5 years 27.70%
5 - 10 years 2.78%
Cash & Cash Equivalent 4.48%
YTM⁴ 7.32%
Average Maturity 2.52 years
Macaulay Duration 2.28 years
Modified Duration 2.16 years

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark NIFTY Short Duration Debt Index A-II	Addl. BM CRISIL 10 Yr Gilt Index	Fund	Fund - Plan B	Benchmark NIFTY Short Duration Debt Index A-II	Addl. BM CRISIL 10 Yr Gilt Index
1 Year	5.73%	5.73%	6.65%	10.04%	10,573	10,573	10,665	11,004
3 Years	4.29%	4.29%	5.02%	3.16%	11,346	11,347	11,587	10,979
5 Years	6.19%	6.19%	6.75%	6.84%	13,502	13,503	13,866	13,922
7 Years	6.22%	6.22%	6.72%	6.06%	15,259	15,260	15,765	15,095
10 Years	6.55%	6.55%	7.33%	5.99%	18,869	18,871	20,296	17,890
Since Inception (24 March, 2007)	7.16%	7.14%	7.89%	6.51%	30,661	30,555	34,200	27,760

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2023)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt		56.41	Government Security		36.52
National Bank For Agriculture and Rural Development	CRISIL AAA	6.93	Government Bond		
Bajaj Finance Ltd.	CRISIL AAA	5.55	7.38% GOI (MD 20/06/2027)	Sovereign	8.43
Small Industries Dev Bank of India	ICRA AAA	5.52	5.74% GOI (MD 15/11/2026)	Sovereign	6.68
Power Finance Corporation Ltd.	CRISIL AAA	4.19	5.22% GOI (MD 15/06/2025)	Sovereign	3.22
LIC Housing Finance Ltd.	CRISIL AAA	4.14	8.33% GOI 2026 (M/D 09/07/2026)	Sovereign	2.87
NTPC Ltd.	CRISIL AAA	4.14	7.27% GOI (MD 08/04/2026)	Sovereign	2.79
National Housing Bank	CRISIL AAA	4.09	7.1% GOI (MD 18/04/2029)	Sovereign	2.78
L&T Metro Rail (Hyderabad) Ltd.	CRISIL AAA(CE)	4.06	7.06% GOI (MD 10/04/2028)	Sovereign	2.78
Housing Development Finance Corporation Ltd.	CRISIL AAA	4.03	6.97% GOI (MD 06/09/2026)	Sovereign	2.77
HDB Financial Services Ltd.	CRISIL AAA	2.79	7.59% GOI(MD 11/01/2026)	Sovereign	0.98
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	2.77	Government Bond Strips		
Sikka Ports and Terminals Ltd.	CRISIL AAA	2.75	Government of India	Sovereign	3.22
Indian Oil Corporation Ltd.	CRISIL AAA	2.73	Money Market Instruments		2.59
Bajaj Housing Finance Ltd.	CRISIL AAA	2.71	Certificate of Deposit		
			Small Industries Dev Bank of India	CARE A1+	2.59
			Cash & Cash Equivalent		4.48
			Total		100.00

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
30-May-23	6.20070000	6.20070000	1,053.6207
27-Apr-23	10.05620000	10.05620000	1,057.4762
29-Mar-23	9.02990000	9.02990000	1,056.4499
Direct Plan - Monthly IDCW			
28-Aug-20	24.34483898	24.34483898	1,956.4401
30-Jan-20	11.44779787	10.60072038	1,857.8926
30-Dec-19	1.55128660	1.43649947	1,844.1536
Plan B - Monthly IDCW			
29-Apr-13	14.15411326	12.05962963	1,086.3887
26-Mar-13	0.06962017	0.0596714	10.7813
27-Feb-13	0.01316549	0.01128417	10.7172

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. IDCW declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

[^]Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Invesco India Money Market Fund

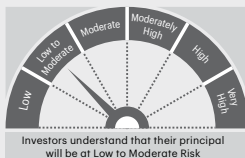
(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and relatively low credit risk.)

Suitable for Investors who are seeking*

- Income over short term
- Investment in money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

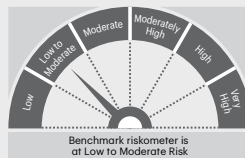
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY Money Market Index A-I

BENCHMARK RISKOMETER



Investment Objective

To generate superior risk-adjusted returns by investing in Money Market Instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 28th August, 2009

NAV p.u. (₹) As on 31st May, 2023

Growth	2,627.6955
Daily IDCW	1,000.2900
Monthly IDCW	1,017.9022
Discretionary IDCW	2,630.9095

Direct Plan

Growth	2,705.4914
Daily IDCW	1,006.6134
Monthly IDCW	1,059.1649
Discretionary IDCW	2,423.6185

Regular Plan

Growth	2,360.2619
Daily IDCW	1,002.8500
Monthly IDCW	1,253.6034

Weighted Average Expense Ratio² for the month

Regular	0.55%
Direct	0.22%

Benchmark Index

NIFTY Money Market Index A-I

AAuM for the month of

May 2023: ₹ 2,910.76 crores

AuM as on

31st May, 2023: ₹ 3,275.02 crores

Fund Manager & Experience

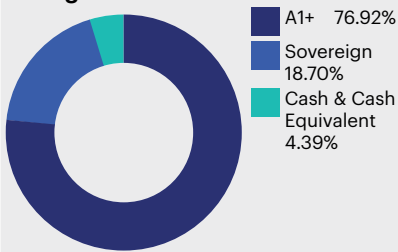
Krishna Cheemalapati

Total Experience 25 Years
Experience in managing this fund:
Since January 4, 2020

Vikas Garg

Total Experience 18 Years
Experience in managing this fund:
Since December 16, 2020

Rating Profile



Maturity Profile

181 days - 1 year	95.61%
Cash & Cash Equivalent	4.39%
YTM ⁴	7.28%
Average Maturity	272 days
Macaulay Duration	271 days
Modified Duration	253 days

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Addl. BM	Fund	Fund - Regular	Benchmark	Addl. BM
			NIFTY Money Market Index A-I	CRISIL 1 Yr T-Bill Index			NIFTY Money Market Index A-I	CRISIL 1 Yr T-Bill Index
1 Year	6.26%	5.52%	6.44%	6.26%	10,626	10,552	10,644	10,626
3 Years	4.30%	3.58%	4.41%	4.20%	11,350	11,114	11,384	11,315
5 Years	5.55%	4.80%	5.49%	5.68%	13,101	12,640	13,063	13,182
7 Years	5.95%	5.20%	5.89%	5.85%	14,989	14,266	14,929	14,886
10 Years	6.91%	6.05%	6.77%	6.27%	19,509	17,993	19,260	18,382
Since Inception (28 August, 2009)	7.27%	6.44%	7.12%	6.13%	26,277	23,603	25,768	22,682

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2023)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Money Market Instruments		92.14	Axis Finance Ltd.	CRISIL A1+	1.44
Certificate of Deposit			Cholamandalam Investment and Finance Company Ltd.	CRISIL A1+	1.44
Kotak Mahindra Bank Ltd.	CRISIL A1+	7.92	Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	1.44
Small Industries Dev Bank of India	CARE A1+	7.92	ICICI Securities Ltd.	CRISIL A1+	1.44
State Bank of India	FITCH A1+	7.65	Kotak Mahindra Investments Ltd.	CRISIL A1+	1.44
Axis Bank Ltd.	CRISIL A1+	4.34	Tata Capital Housing Finance Ltd.	CRISIL A1+	1.42
ICICI Bank Ltd.	ICRA A1+	3.60	Sundaram Finance Ltd.	CRISIL A1+	1.15
Indian Bank	CRISIL A1+	2.90	L&T Finance Ltd.	CRISIL A1+	0.72
National Bank For Agriculture and Rural Development	FITCH A1+	2.16	Treasury Bill		
National Bank For Agriculture and Rural Development	CRISIL A1+	2.16	364 Days Tbill (MD 29/02/2024)	Sovereign	3.63
HDFC Bank Ltd.	FITCH A1+	1.45	364 Days Tbill (MD 07/03/2024)	Sovereign	2.90
Union Bank of India	ICRA A1+	1.45	364 Days Tbill (MD 22/03/2024)	Sovereign	2.17
Punjab National Bank	CARE A1+	1.45	364 Days Tbill (MD 15/02/2024)	Sovereign	1.46
IndusInd Bank Ltd.	CRISIL A1+	1.45	364 Days Tbill (MD 22/02/2024)	Sovereign	1.45
Commercial Paper			364 Days Tbill (MD 14/03/2024)	Sovereign	1.45
Export Import Bank of India	CRISIL A1+	6.78	364 Days Tbill (MD 02/05/2024)	Sovereign	1.44
Housing Development Finance Corporation Ltd.	ICRA A1+	4.35	364 Days Tbill (MD 08/02/2024)	Sovereign	0.73
Housing Development Finance Corporation Ltd.	CRISIL A1+	2.86	Government Security		3.47
Muthoot Finance Ltd.	CRISIL A1+	2.16	State Government Bond		
Kotak Mahindra Prime Ltd.	CRISIL A1+	1.45	7.89% Maharashtra SDL (MD 31/01/2024)	Sovereign	1.30
Hero Fincorp Ltd.	CRISIL A1+	1.45	9.41% Kerala SDL (MD 30/01/2024)	Sovereign	1.08
Tata Capital Financial Services Ltd.	CRISIL A1+	1.45	9.41% Karnataka SDL (MD 30/01/2024)	Sovereign	0.77
Bajaj Finance Ltd.	ICRA A1+	1.45	9.37% Gujarat SDL (MD 30/01/2024)	Sovereign	0.31
			Cash & Cash Equivalent		4.39
			Total		100.00

Aggregate Investments by other schemes i.e Inter - scheme investment in the portfolio is Rs. 336.32 Crores as on May 31, 2023.

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
30-May-23	6.55690000	6.55690000	1,024.3069
27-Apr-23	7.60850000	7.60850000	1,025.3585
29-Mar-23	6.65470000	6.65470000	1,024.4047
Direct Plan - Monthly IDCW			
30-May-23	6.83826938	6.83826938	1,065.8355
27-Apr-23	7.19974493	7.19974493	1,065.8978
29-Mar-23	6.95991760	6.95991760	1,064.6721
Regular Plan - Monthly IDCW			
30-Dec-19	0.97360357	0.90156197	1,096.3022
28-Nov-19	0.95214018	0.88168676	1,094.1019
30-Oct-19	0.94719344	0.87710606	1,090.4516
Discretionary IDCW			
31-May-12	N.A.	0.25157612	10.3544

Past performance may or may not be sustained in future. Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. IDCW declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Invesco India Ultra Short Term Fund

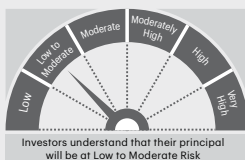
(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.)

Suitable for Investors who are seeking*

- Income over short term
- Investments in a portfolio of short term money market and debt instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

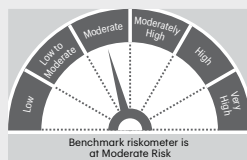
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY Ultra Short Duration Debt Index B-I

BENCHMARK RISKOMETER



Investment Objective

To primarily generate accrual income by investing in a portfolio of short term Money Market and Debt Instruments.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 30th December, 2010

NAV p.u. (₹) As on 31st May, 2023

Growth	2,331.9855
Daily IDCW Reinvestment	1,231.2243
Monthly IDCW	1,011.0588
Quarterly IDCW	1,193.0411
Annual IDCW	1,076.6614

Direct Plan

Growth	2,467.7075
Daily IDCW Reinvestment	1,250.7982
Monthly IDCW	1,672.0930
Quarterly IDCW	1,043.2276
Annual IDCW	1,757.1025

Weighted Average Expense Ratio² for the month

Regular	0.89%
Direct	0.24%

Benchmark Index

NIFTY Ultra Short Duration Debt Index B-I

AAuM for the month of May 2023: ₹ 719.19 crores

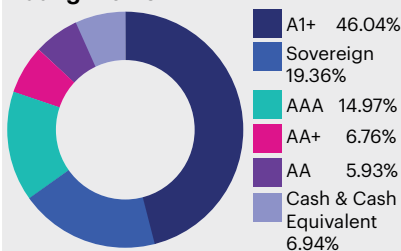
AuM as on 31st May, 2023: ₹ 755.28 crores

Fund Manager & Experience

Krishna Cheemalapati
Total Experience 25 Years
Experience in managing this fund:
Since January 4, 2020

Vikas Garg
Total Experience 18 Years
Experience in managing this fund:
Since July 27, 2021

Rating Profile



Maturity Profile

< 31 days	2.37%
92 - 180 days	41.28%
181 days - 1 year	41.52%
1 - 2 years	7.89%
Cash & Cash Equivalent	6.94%
YTM [^]	7.24%
Average Maturity	178 days
Macaulay Duration	176 days
Modified Duration	164 days

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark NIFTY Ultra Short Duration Debt Index B-I	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark NIFTY Ultra Short Duration Debt Index B-I	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	5.84%	6.93%	6.26%	10,584	10,693	10,626
3 Years	4.08%	5.11%	4.20%	11,277	11,614	11,315
5 Years	5.43%	6.26%	5.68%	13,029	13,547	13,182
7 Years	6.03%	6.55%	5.85%	15,064	15,592	14,886
10 Years	6.66%	7.31%	6.27%	19,060	20,262	18,382
Since Inception (30 December, 2010)	7.05%	7.79%	6.52%	23,320	25,406	21,931

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2023)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Money Market Instruments			182 Days Tbill (MD 15/06/2023)		
Certificate of Deposit			Sovereign		
Axis Bank Ltd.	CRISIL A1+	6.40	Corporate Debt		
Bank of Baroda	FITCH A1+	6.38	27.66		
Small Industries Dev Bank of India	CRISIL A1+	3.25	Muthoot Finance Ltd.	CRISIL AA+	3.30
State Bank of India	CARE A1+	3.25	REC Ltd.	CRISIL AAA	3.29
Kotak Mahindra Bank Ltd.	CRISIL A1+	3.20	Bharat Petroleum Corporation Ltd.	CRISIL AAA	3.28
ICICI Bank Ltd.	ICRA A1+	3.20	National Bank For Agriculture and Rural Development	ICRA AAA	3.26
HDFC Bank Ltd.	CARE A1+	3.19	Tata Power Company Ltd.	CARE AA	2.65
Commercial Paper			Bharti Telecom Ltd.	CRISIL AA+	2.26
Housing Development Finance Corporation Ltd.	CRISIL A1+	6.35	Pipeline Infrastructure Private Ltd.	CRISIL AAA	2.01
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	4.48	Kotak Mahindra Investments Ltd.	CRISIL AAA	1.79
Godrej Agrovet Ltd.	CRISIL A1+	2.59	LIC Housing Finance Ltd.	CRISIL AAA	1.33
L&T Finance Ltd.	CRISIL A1+	2.54	Tata Motors Finance Ltd.	CRISIL AA	1.31
Tata Capital Housing Finance Ltd.	CRISIL A1+	1.23	IDFC First Bank Ltd.	ICRA AA+	1.20
Treasury Bill			Aadhar Housing Finance Ltd.	CARE AA	1.05
182 Days Tbill (MD 14/09/2023)	Sovereign	9.74	ONGC Petro Additions Ltd.	ICRA AA	0.93
182 Days Tbill (MD 31/08/2023)	Sovereign	5.21	Government Security		
			2.43		
			Government Bond Strips		
			Government of India		
			Sovereign		
			2.43		
			Cash & Cash Equivalent		
			6.94		
			Total		
			100.00		

Aggregate Investments by other schemes i.e Inter - scheme investment in the portfolio is Rs. 78.30 Crores as on May 31, 2023

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
30-May-23	6.10230000	6.10230000	1,017.0154
27-Apr-23	6.94740000	6.94740000	1,017.8605
29-Mar-23	5.74380000	5.74380000	1,016.6569
Direct Plan - Monthly IDCW			
15-Mar-23	17.93780000	17.93780000	1,043.6239
28-Mar-19	1.59407427	1.47612106	1,333.7518
27-Feb-19	17.68514297	16.37653440	1,348.3425
Quarterly IDCW			
15-Sep-21	3.82171809	3.82171809	1,109.9408
15-Jun-21	2.29390000	2.29390000	1,102.8509
15-Mar-21	15.11524653	15.11524653	1,108.3766
Direct Plan - Quarterly IDCW			
15-Dec-22	13.73970000	13.73970000	1,040.1990
15-Sep-22	14.20510000	14.20510000	1,039.8463
15-Jun-22	8.11270000	8.11270000	1,033.7007
Annual IDCW			
15-Mar-23	60.18630000	60.18630000	1,120.1935
15-Mar-22	24.03830000	24.03830000	1,094.2096
15-Mar-21	36.00840000	36.00840000	1,096.1820
Direct Plan - Annual IDCW			
15-Mar-16	62.63810000	58.03300000	1,183.5660
16-Mar-15	43.54200000	40.37940000	1,153.0995
18-Mar-14	105.39165439	N.A.	1,172.1483

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

[^]Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Invesco India Medium Duration Fund

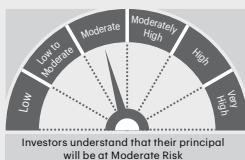
(An open ended medium term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk.)

Suitable for Investors who are seeking*

- Income over medium term
- Investments predominantly in debt and money market instruments with portfolio Macaulay Duration of 3-4 years

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

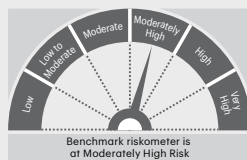
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY Medium Duration Debt Index B-III

BENCHMARK RISKOMETER



Investment Objective

To generate income by investing in a portfolio of Debt and Money Market Instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

16th July, 2021

NAV p.u. (₹) As on 31st May, 2023

Regular Plan

Growth 1,070.0680
Quarterly IDCW 1,051.3282
Discretionary IDCW 1,070.0674

Direct Plan

Growth 1,089.3199
Quarterly IDCW 1,063.7527
Discretionary IDCW 1,089.3775

Weighted Average Expense Ratio² for the month

Regular 1.35%
Direct 0.40%

Benchmark Index

NIFTY Medium Duration Debt Index B-III

AAuM for the month of

May 2023: ₹ 280.09 crores

AuM as on

31st May, 2023: ₹ 267.41 crores

Fund Manager & Experience

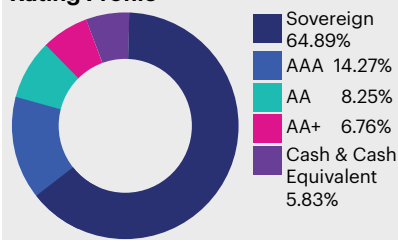
Vikas Garg

Total Experience 18 Years
Experience in managing this fund:
Since July 16, 2021

Krishna Cheemalapati

Total Experience 25 Years
Experience in managing this fund:
Since July 16, 2021

Rating Profile



Maturity Profile

1 - 2 years 14.45%
2 - 3 years 9.31%
3 - 5 years 42.91%
5 - 10 years 19.77%
10 - 15 years 7.73%
Cash & Cash Equivalent 5.83%
YTM⁴ 7.34%
Average Maturity 4.23 years
Macaulay Duration 3.40 years
Modified Duration 3.26 years

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark NIFTY Medium Duration Debt Index B-III	Addl. BM CRISIL 10 Yr Gilt Index	Fund	Benchmark NIFTY Medium Duration Debt Index B-III	Addl. BM CRISIL 10 Yr Gilt Index
1 Year	6.55%	8.95%	10.04%	10,655	10,895	11,004
Since Inception (16 July, 2021)	3.68%	5.72%	3.41%	10,701	11,100	10,648

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1000/- . Face Value per unit is Rs. 1000/- . Since the fund has not completed 3 years, hence the performance for 3, 5, 7 and 10 years is not provided. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2023)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Government Security		64.89	Corporate Debt		29.28
Government Bond			HDFC Bank Ltd.	CRISIL AAA	3.78
7.1% GOI (MD 18/04/2029)	Sovereign	11.28	Tata Power Company Ltd.	CARE AA	3.68
7.38% GOI (MD 20/06/2027)	Sovereign	10.45	Sikka Ports and Terminals Ltd.	CRISIL AAA	3.66
8.33% GOI 2026 (M/D 09/07/2026)	Sovereign	5.83	HDB Financial Services Ltd.	CRISIL AAA	3.12
7.54% GOI (MD 23/05/2036)	Sovereign	3.88	Bharti Telecom Ltd.	CRISIL AA+	3.00
7.41% GOI (MD 19/12/2036)	Sovereign	3.85	ONGC Petro Additions Ltd.	ICRA AA	2.72
7.27% GOI (MD 08/04/2026)	Sovereign	3.77	IDFC First Bank Ltd.	ICRA AA+	1.89
6.79% GOI (MD 15/05/2027)	Sovereign	3.72	Tata Steel Ltd.	CARE AA+	1.87
7.17% GOI (MD 17/04/2030)	Sovereign	1.89	Bajaj Housing Finance Ltd.	CRISIL AAA	1.87
6.54% GOI (MD 17/01/2032)	Sovereign	1.09	Tata Motors Finance Ltd.	CRISIL AA	1.85
State Government Bond			Summit Digitel Infrastructure Ltd. (Long term agreement with Reliance Jio Infocomm Ltd)	CRISIL AAA	1.83
8.05% Gujarat SDL (MD 15/06/2026)	Sovereign	9.58	Cash & Cash Equivalent		5.83
7.96% Maharashtra SDL (MD 29/06/2026)	Sovereign	9.56	Total		100.00

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Regular Plan - Quarterly IDCW			
15-Dec-21	11.08420000	11.08420000	1,013.1529
15-Sep-21	6.73580000	6.73580000	1,014.3687
Direct Plan - Quarterly IDCW			
15-Mar-23	2.42810000	2.42810000	1,039.5666
15-Dec-21	13.43830000	13.43830000	1,015.7521
15-Sep-21	8.18030000	8.18030000	1,016.0063

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

[^]Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Invesco India Credit Risk Fund

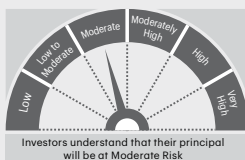
(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and moderate credit risk)

Suitable for Investors who are seeking*

- Income and capital appreciation over medium to long term
- Investments primarily in corporate debt securities of varying maturities across the credit spectrum

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

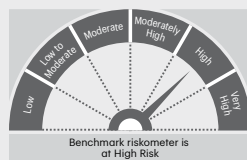
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY Credit Risk Bond Index C-III

BENCHMARK RISKOMETER



Investment Objective

To generate accrual income and capital appreciation by investing in debt securities of varying maturities across the credit spectrum.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

For each purchase of units through Lumpsum / Switch-in / Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) and IDCW Transfer Plan, exit load will be as follows:

- an exit load of 4% is payable if units are redeemed/ switched-on or before 1 year from the date of allotment.
 - no exit load is payable if units are redeemed/ switched-out after 1 year from the date of allotment.
- Switch between the Plans under the Scheme: Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 4th September, 2014

NAV p.u. (₹) As on 31st May, 2023

Regular Plan

Growth 1,614.7714

Monthly IDCW 1,185.9221

Discretionary IDCW 1,614.2664

Direct Plan

Growth 1,755.0859

Monthly IDCW 1,215.4367

Discretionary IDCW 1,768.2568

Weighted Average Expense Ratio² for the month

Regular 1.50%

Direct 0.28%

Benchmark Index

NIFTY Credit Risk Bond Index C-III

AAuM for the month of

May 2023: ₹ 135.99 crores

AuM as on

31st May, 2023: ₹ 136.13 crores

Fund Manager & Experience

Vikas Garg

Total Experience 18 Years

Experience in managing this fund:

Since September 26, 2020

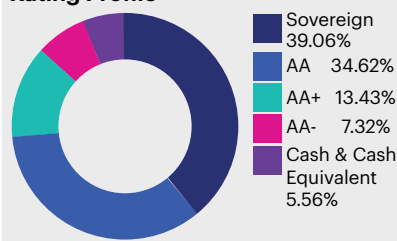
Krishna Cheemalapati

Total Experience 25 Years

Experience in managing this fund:

Since December 16, 2020

Rating Profile



Maturity Profile

< 31 days 8.90%

31 - 60 days 13.59%

61 - 91 days 7.38%

92 - 180 days 9.57%

181 days - 1 year 7.32%

1 - 2 years 8.62%

2 - 3 years 3.56%

3 - 5 years 25.72%

5 - 10 years 9.78%

Cash & Cash Equivalent 5.56%

YTM⁴ 7.29%

Average Maturity 2.01 years

Macaulay Duration 1.74 years

Modified Duration 1.68 years

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund - Regular	Benchmark NIFTY Credit Risk Bond Index C-III	Addl. BM CRISIL 10 Yr Gilt Index	Fund - Regular	Benchmark NIFTY Credit Risk Bond Index C-III	Addl. BM CRISIL 10 Yr Gilt Index
1 Year	9.19%	10.08%	10.04%	10,919	11,008	11,004
3 Years	5.31%	8.54%	3.16%	11,683	12,793	10,979
5 Years	3.34%	8.91%	6.84%	11,787	15,328	13,922
7 Years	4.61%	8.75%	6.06%	13,711	17,997	15,095
Since Inception	5.63%	9.19%	7.04%	16,148	21,568	18,131

(04 September, 2014)

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Since the fund has not completed 10 years, hence the performance for 10 years is not provided. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2023)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt		55.38	Equity Holding		0.00
Aadhar Housing Finance Ltd.	CARE AA	8.90	Equity		
Tata Power Company Ltd.	CARE AA	7.38	Sintex Industries Ltd.	Textiles & Apparel	0.00
Godrej Industries Ltd.	CRISIL AA	7.33	(refer note 1)		
ONGC Petro Additions Ltd.	ICRA AA	7.33	Government Security		39.06
Tata Motors Finance Solutions Ltd.	CARE AA-	7.32	Government Bond		
Aditya Birla Fashion and Retail Ltd.	CRISIL AA+	7.18	7.38% GOI (MD 20/06/2027)	Sovereign	14.93
IDFC First Bank Ltd.	ICRA AA+	6.26	5.74% GOI (MD 15/11/2026)	Sovereign	7.09
Tata Motors Ltd.	CRISIL AA	3.69	6.45% GOI (MD 07/10/2029)	Sovereign	6.07
			7.17% GOI (MD 17/04/2030)	Sovereign	3.71
			7.06% GOI (MD 10/04/2028)	Sovereign	3.69
			5.22% GOI (MD 15/06/2025)	Sovereign	3.56
			Cash & Cash Equivalent		5.56
			Total		100.00

Note 1: Pursuant to the approval of resolution plan for Sintex Industries Limited by the National Company Law Tribunal, Ahmedabad Bench on 10 February 2023, the Scheme had on 28 March 2023 received an amount of INR 4.79 Crores along-with 2,351,392 unlisted equity shares (FV INR 1 each) of Sintex Industries Limited (ISIN: INE429C01043) as full and final settlement, performance and satisfaction, of all outstanding claims and dues from Sintex Industries Limited.

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Regular Plan - Monthly IDCW			
30-Aug-18	3.77039911	3.49140919	1,030.4629
30-Jul-18	6.10435358	5.65266317	1,033.3682
28-Jun-18	3.42411373	3.17074713	1,029.7922
Direct Plan - Monthly IDCW			
28-May-21	5.36840000	5.36840000	1,076.1973
29-Apr-21	5.80120055	5.80120055	1,076.6301
30-Mar-21	6.16956728	6.16956728	1,074.5138

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

IDCW - Income Distribution cum capital withdrawal option.

Invesco India Gilt Fund

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk)

Suitable for Investors who are seeking*

- Credit risk free returns over medium to long term
- Investments primarily in securities issued and guaranteed by the Central and the State Government across maturities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

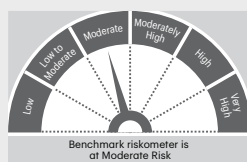
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY All Duration G-Sec Index

BENCHMARK RISKOMETER



Investment Objective

To generate returns by investing predominantly in a portfolio of securities issued and guaranteed by Central and State Government across maturities.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

9th February, 2008

NAV p.u. (₹) As on 31st May, 2023

Growth 2,420.4048
Monthly IDCW 1,363.2774
Quarterly IDCW 1,103.4655
Annual IDCW 1,162.9306

Direct Plan

Growth 2,635.0792
Monthly IDCW 2,056.3613
Quarterly IDCW 1,053.7193
Annual IDCW 1,383.6206

Weighted Average Expense Ratio² for the month

Regular 1.25%
Direct 0.48%

Benchmark Index

NIFTY All Duration G-Sec Index

AAuM for the month of

May 2023: ₹ 22.73 crores

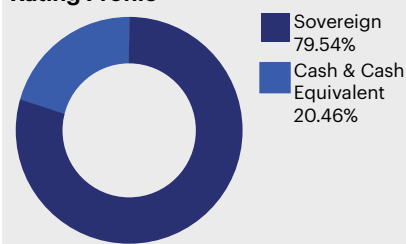
AuM as on

31st May, 2023: ₹ 22.92 crores

Fund Manager & Experience

Vikas Garg
Total Experience 18 Years
Experience in managing this fund: Since September 26, 2020
Krishna Cheemalapati
Total Experience 25 Years
Experience in managing this fund: Since July 27, 2021

Rating Profile



Maturity Profile

2 - 3 years 6.66%
3 - 5 years 19.75%
5 - 10 years 53.13%
Cash & Cash Equivalent 20.46%
YTM⁴ 6.93%
Average Maturity 5.89 years
Macaulay Duration 4.51 years
Modified Duration 4.36 years

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		NIFTY All Duration G-Sec Index	CRISIL 10 year Gilt Index		NIFTY All Duration G-Sec Index	CRISIL 10 year Gilt Index
1 Year	6.53%	10.38%	10.04%	10,653	11,038	11,004
3 Years	3.00%	4.74%	3.16%	10,931	11,494	10,979
5 Years	6.28%	8.23%	6.84%	13,560	14,856	13,922
7 Years	6.34%	7.35%	6.06%	15,378	16,432	15,095
10 Years	6.24%	6.95%	5.99%	18,318	19,585	17,890
Since Inception (09 February, 2008)	5.94%	7.01%	6.24%	24,204	28,209	25,254

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/-. Face Value per unit is Rs. 1,000/-. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2023)

Company	Rating	% of Net Assets
Government Security		79.54
Government Bond		
7.26% GOI (MD 22/08/2032)	Sovereign	26.58
7.06% GOI (MD 10/04/2028)	Sovereign	19.75
7.26% GOI (MD 06/02/2033)	Sovereign	13.33
7.17% GOI (MD 17/04/2030)	Sovereign	13.22
7.59% GOI(MD 11/01/2026)	Sovereign	6.66
Cash & Cash Equivalent		20.46
Total		100.00

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
30-Aug-17	3.59838388	N.A.	1,050.6696
28-Jul-17	4.93672738	N.A.	1,058.1757
29-Jun-17	8.08344486	N.A.	1,061.9829
Direct Plan - Monthly IDCW			
27-Jun-13	15.51513735	14.85916859	1,040.9098
27-Feb-13	0.242765060	N.A.	10.4856
Quarterly IDCW			
15-Jun-21	16.46220000	16.46220000	1,045.2464
15-Mar-21	16.03051155	16.03051155	1,041.9080
15-Dec-20	18.16700000	18.16700000	1,080.2763
Direct Plan - Quarterly IDCW			
15-Mar-23	8.14140000	8.14140000	1,032.0034
15-Dec-22	13.44810000	13.44810000	1,034.0431
15-Sep-22	15.02410000	15.02410000	1,033.8841
Annual IDCW			
15-Mar-23	37.03300000	37.03300000	1,168.9437
15-Mar-22	6.83990000	6.83990000	1,129.8369
15-Mar-21	14.52180000	14.52180000	1,117.9245
Direct Plan - Annual IDCW			
15-Mar-13	0.236960600	N.A.	11.5586

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. IDCW declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Invesco India Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.)

Suitable for Investors who are seeking*

- Income over medium to long term
- Investments in AA+ and above rated corporate bonds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

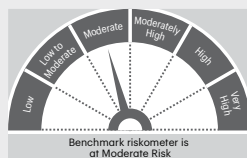
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY Corporate Bond Index B-III

BENCHMARK RISKOMETER



Investment Objective

To generate regular and stable income by investing predominantly in bonds issued by corporates. The scheme will invest in bonds which are rated AA+/ AAA by credit rating agencies.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

2nd August, 2007

NAV p.u. (₹) As on 31st May, 2023

Growth	2,717.0969
Monthly IDCW	1,557.3500
Quarterly IDCW	1,168.8108
Annual IDCW	1,678.0675
Discretionary IDCW	2,852.1890

Direct Plan

Growth	2,888.8129
Monthly IDCW	1,255.5063
Quarterly IDCW	1,170.9762
Annual IDCW	1,241.5041
Discretionary IDCW	2,889.7281

Weighted Average Expense Ratio² for the month

Regular	0.66%
Direct	0.28%

Benchmark Index

NIFTY Corporate Bond Index B-III

AAuM for the month of

May 2023: ₹ 2,454.79 crores

AuM as on

31st May, 2023: ₹ 2,502.89 crores

Fund Manager & Experience

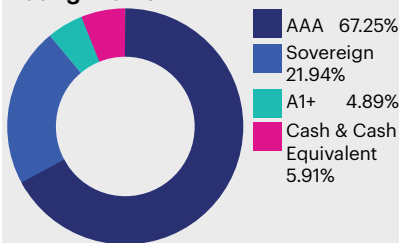
Vikas Garg

Total Experience 18 Years
Experience in managing this fund: Since September 26, 2020

Krishna Cheemalapati

Total Experience 25 Years
Experience in managing this fund: Since December 16, 2020

Rating Profile



Maturity Profile

92 - 180 days	3.99%
181 days - 1 year	16.85%
1 - 2 years	21.73%
2 - 3 years	24.05%
3 - 5 years	21.00%
5 - 10 years	6.48%
Cash & Cash Equivalent	5.91%
YTM ⁴	7.45%
Average Maturity	2.47 years
Macaulay Duration	2.20 years
Modified Duration	2.07 years

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark NIFTY Corporate Bond Index B-III	Addl. BM CRISIL 10 Yr Gilt Index	Fund	Benchmark NIFTY Corporate Bond Index B-III	Addl. BM CRISIL 10 Yr Gilt Index
1 Year	6.26%	7.70%	10.04%	10,626	10,770	11,004
3 Years	5.01%	6.74%	3.16%	11,582	12,167	10,979
5 Years	6.96%	7.74%	6.84%	14,005	14,518	13,922
7 Years	6.63%	7.53%	6.06%	15,680	16,631	15,095
10 Years	6.45%	7.96%	5.99%	18,695	21,524	17,890
Since Inception (02 August, 2007)	6.51%	8.30%	6.46%	27,171	35,341	26,947

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2023)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt			Government Security		
National Bank For Agriculture and Rural Development	CRISIL AAA	6.77	Government Bond		
HDB Financial Services Ltd.	CRISIL AAA	5.20	8.33% GOI (M/D 09/07/2026)	Sovereign	3.74
Power Finance Corporation Ltd.	CRISIL AAA	4.64	7.1% GOI (MD 18/04/2029)	Sovereign	3.42
Small Industries Dev Bank of India	ICRA AAA	4.60	7.38% GOI (MD 20/06/2027)	Sovereign	2.62
LIC Housing Finance Ltd.	CRISIL AAA	4.37	7.27% GOI (MD 08/04/2026)	Sovereign	1.81
REC Ltd.	CRISIL AAA	3.99	5.74% GOI (MD 15/11/2026)	Sovereign	1.54
Bajaj Housing Finance Ltd.	CRISIL AAA	3.91	7.06% GOI (MD 10/04/2028)	Sovereign	0.80
Kotak Mahindra Prime Ltd.	CRISIL AAA	3.59	6.79% GOI (MD 15/05/2027)	Sovereign	0.72
Housing Development Finance Corporation Ltd.	CRISIL AAA	3.20	5.22% GOI (MD 15/06/2025)	Sovereign	0.70
Bajaj Finance Ltd.	CRISIL AAA	3.19	6.97% GOI (MD 06/09/2026)	Sovereign	0.66
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	3.07	7.17% GOI (MD 17/04/2030)	Sovereign	0.61
Summit Digital Infrastructure Ltd. (Long term agreement with Reliance Jio Infocomm Ltd)	CRISIL AAA	2.71	8.24% GOI (MD 15/02/2027)	Sovereign	0.20
Oil & Natural Gas Corporation Ltd.	ICRA AAA	2.55	Government Bond Strips		
Sikka Ports and Terminals Ltd.	CRISIL AAA	2.54	Government of India	Sovereign	1.46
State Bank of India [†] (Basel III Tier II Bond)	CRISIL AAA	2.41	State Government Bond		
L&T Metro Rail (Hyderabad) Ltd.	CRISIL AAA(CE)	2.35	8.25% Maharashtra SDL (MD 13/05/2025)	Sovereign	1.02
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.60	8.07% Gujarat SDL (MD 11/02/2025)	Sovereign	1.01
Export Import Bank of India	CRISIL AAA	1.02	8.25% Maharashtra SDL (MD 10/06/2025)	Sovereign	0.82
Pipeline Infrastructure Private Ltd.	CRISIL AAA	1.01	8.21% Tamilnadu SDL (MD 24/06/2025)	Sovereign	0.82
Small Industries Dev Bank of India	CRISIL AAA	1.00	Money Market Instruments		
Larsen & Toubro Ltd.	CRISIL AAA	1.00	Certificate of Deposit		
National Bank For Agriculture and Rural Development	ICRA AAA	0.95	ICICI Bank Ltd.	ICRA A1+	1.88
Hindustan Petroleum Corp. Ltd.	CRISIL AAA	0.59	Axis Bank Ltd.	CRISIL A1+	0.95
Indian Oil Corporation Ltd.	CRISIL AAA	0.59	Kotak Mahindra Bank Ltd.	CRISIL A1+	0.57
National Housing Bank	CRISIL AAA	0.39	Small Industries Dev Bank of India	CARE A1+	0.56
			Commercial Paper		
			Housing Development Finance Corporation Ltd.	CRISIL A1+	0.94
			Cash & Cash Equivalent		
			Total		

Aggregate Investments by other schemes i.e Inter - scheme investment in the portfolio is Rs. 140.71 Crores as on May 31, 2023.

Yield to Maturity (YTM) : 7.45%, *Yield to Call (YTC) : 7.46649%

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/ HUF	Others	
Monthly IDCW			
29-Nov-21	5.68820000	5.68820000	1470.9837
28-Oct-21	0.59350000	0.59350000	1465.8890
29-Sep-21	2.48020000	2.48020000	1467.7757
Direct Plan - Monthly IDCW			
30-May-23	8.64980000	8.6498	1,263.7551
27-Apr-23	13.33060000	13.3306	1,268.4359
29-Mar-23	9.79970000	9.7997	1,264.9050
Quarterly IDCW			
15-Mar-23	10.07020000	10.07020000	1,155.1671
15-Dec-22	15.30060000	15.30060000	1,156.4977
15-Sep-22	2.65615007	2.65615007	1,144.3838
Direct Plan - Quarterly IDCW			
15-Mar-23	11.19190000	11.19190000	1,157.5017
15-Dec-22	16.35140000	16.35140000	1,158.7805
15-Sep-22	4.89838772	4.89838772	1,147.7952
Annual IDCW			
15-Mar-23	290.44040000	290.44040000	1,934.4617
15-Mar-21	231.65430545	231.65430545	2,020.0550
16-Mar-20	95.82861447	88.73779558	1,996.5866

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. IDCW declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			
	A-III		

IDCW - Income Distribution cum capital withdrawal option.

Invesco India Banking & PSU Debt Fund

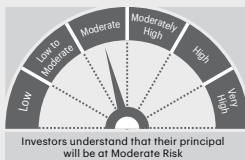
(An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.)

Suitable for Investors who are seeking*

- Returns over short to medium term
- Investments primarily in debt & money market instruments issued by Banks, PFIs, PSUs and Municipal Bonds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

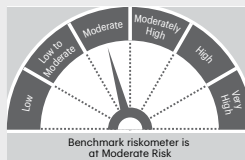
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY Banking & PSU Debt Index

BENCHMARK RISKOMETER



Investment Objective

To generate returns by investing primarily in debt & Money Market Instruments issued by banks, Public Financial Institutions (PFIs), Public Sector Undertakings (PSUs) and Municipal Bonds.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 29th December, 2012

NAV p.u. (₹) As on 31st May, 2023

Growth 1,942.4577

Daily IDCW 1,010.8817

Monthly IDCW 1,030.4624

Direct Plan

Growth 2,065.5428

Daily IDCW 1,032.2094

Monthly IDCW 1,010.4354

Weighted Average Expense Ratio² for the month

Regular 0.70%

Direct 0.28%

Benchmark Index

NIFTY Banking & PSU Debt Index

AAuM for the month of

May 2023: ₹ 124.31 crores

AuM as on

31st May, 2023: ₹ 119.65 crores

Fund Manager & Experience

Vikas Garg

Total Experience 18 Years

Experience in managing this fund:

Since September 26, 2020

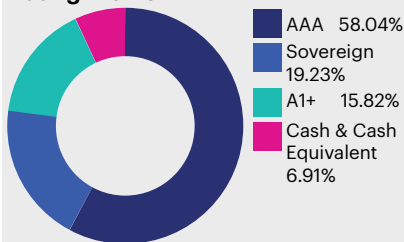
Krishna Cheemalapati

Total Experience 25 Years

Experience in managing this fund:

Since December 16, 2020

Rating Profile



Maturity Profile

92 - 180 days	16.67%
181 days - 1 year	24.02%
2 - 3 years	16.72%
3 - 5 years	12.70%
5 - 10 years	22.98%
Cash & Cash Equivalent	6.91%
YTM ⁴	7.39%
Average Maturity	3.19 years
Macaulay Duration	2.66 years
Modified Duration	2.51 years

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		NIFTY Banking & PSU Debt Index	CRISIL 10 Yr Gilt Index		NIFTY Banking & PSU Debt Index	CRISIL 10 Yr Gilt Index
1 Year	6.25%	6.94%	10.04%	10,625	10,694	11,004
3 Years	4.09%	5.18%	3.16%	11,280	11,639	10,979
5 Years	6.13%	7.04%	6.84%	13,465	14,054	13,922
7 Years	6.17%	6.83%	6.06%	15,206	15,881	15,095
10 Years	6.32%	7.35%	5.99%	18,468	20,326	17,890
Since Inception (29 December, 2012)	6.58%	7.53%	6.49%	19,425	21,318	19,261

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/-. Face Value per unit is Rs. 1,000/-. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2023)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt		58.04	Government Security		19.23
HDFC Bank Ltd.	CRISIL AAA	8.46	Government Bond		
State Bank of India*	CRISIL AAA	8.39	6.45% GOI (MD 07/10/2029)	Sovereign	6.50
(Basel III Tier II Bond)			7.26% GOI (MD 06/02/2033)	Sovereign	4.26
Small Industries Dev Bank of India	ICRA AAA	8.37	7.38% GOI (MD 20/06/2027)	Sovereign	4.25
National Bank For Agriculture and Rural Development	CRISIL AAA	8.34	7.17% GOI (MD 17/04/2030)	Sovereign	4.22
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	8.27	Money Market Instruments		15.82
Oil & Natural Gas Corp. Ltd.	ICRA AAA	8.20	Certificate of Deposit		
ICICI Bank Ltd.	ICRA AAA	8.00	Kotak Mahindra Bank Ltd.	CRISIL A1+	7.92
			Commercial Paper		
			Export Import Bank of India	CRISIL A1+	7.90
			Cash & Cash Equivalent		6.91
			Total		100.00

Yield to Maturity (YTM) : 7.39%, *Yield to Call (YTC) : 7.46649%

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
30-May-23	6.18969335	6.18969335	1,036.2198
27-Apr-23	10.17566640	10.17566640	1,040.0017
29-Mar-23	8.53100411	8.53100411	1,038.1730
Direct Plan - Monthly IDCW			
30-May-23	6.65620000	6.65620000	1,016.6562
27-Apr-23	10.50200000	10.50200000	1,020.5020
29-Mar-23	9.11680000	9.11680000	1,019.1168

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Invesco India Nifty G-sec Jul 2027 Index Fund

(An open-ended Target Maturity Index Fund tracking Nifty G-sec Jul 2027 Index. A relatively high interest rate risk and relatively low credit risk)

Suitable for Investors who are seeking*

- Returns that correspond (before fees and expenses) to the performance of Nifty G-sec Jul 2027 Index, subject to tracking difference
- Investment in Government Securities, TREPS on Government Securities/Treasury bills

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

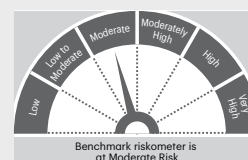
SCHEME RISKOMETER



SCHEME BENCHMARK

**Nifty G-sec
Jul 2027 Index**

BENCHMARK RISKOMETER



Investment Objective

To generate returns which correspond (before fees and expenses) to the performance of Nifty G-sec Jul 2027 Index, subject to tracking difference.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	<ul style="list-style-type: none"> If units are redeemed / switched out within 30 days from the date of allotment - 0.25% If units are redeemed/switched out after 30 days from the date of allotment : NIL

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 20th March, 2023

NAV p.u. (₹) As on 31st May, 2023

Growth	1,022.63
IDCW	1,022.64

Direct Plan

Growth	1,022.95
IDCW	1,022.94

Weighted Average Expense Ratio² for the month

Regular	0.29%
Direct	0.14%

Benchmark Index

Nifty G-sec Jul 2027 Index

AAuM for the month of May 2023: ₹ 60.86 crores

AuM as on

31st May, 2023: ₹ 61.13 crores

Fund Manager & Experience

Krishna Cheemalapati

Total Experience 25 Years

Experience in managing this fund:

Since March 20, 2023

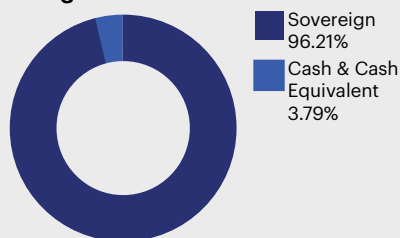
Vikas Garg

Total Experience 18 Years

Experience in managing this fund:

Since March 20, 2023

Rating Profile



Maturity Profile

3 - 5 years	96.21%
Cash & Cash Equivalent	3.79%
YTM ⁴	7.03%
Average Maturity	3.96 years
Macauley Duration	3.4 years
Modified Duration	3.29 years

Portfolio (As on 31st May, 2023)

Company	Rating	% of Net Assets
Government Security		96.21
Government Bond		
7.38% GOI (MD 20/06/2027)	Sovereign	72.63
6.79% GOI (MD 15/05/2027)	Sovereign	11.80
8.24% GOI (MD 15/02/2027)	Sovereign	11.78
Cash & Cash Equivalent		3.79
Total		100.00

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Suitable for Investors who are seeking*

- Returns that correspond (before fees and expenses) to the performance of Nifty G-sec Sep 2032 Index, subject to tracking difference
- Investment in Government Securities, TREPS on Government Securities/Treasury bills

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

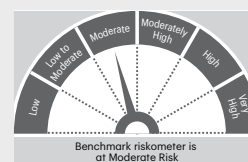
SCHEME RISKOMETER



SCHEME BENCHMARK

Nifty G-sec
Sep 2032 Index

BENCHMARK RISKOMETER



Investment Objective

To generate returns which correspond (before fees and expenses) to the performance of Nifty G-sec Sep 2032 Index, subject to tracking difference.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	<ul style="list-style-type: none"> • If units are redeemed / switched out within 30 days from the date of allotment - 0.25% • If units are redeemed/switched out after 30 days from the date of allotment : NIL

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 29th March, 2023

NAV p.u. (₹) As on 31st May, 2023

Growth	1,029.34
IDCW	1,029.36

Direct Plan

Growth	1,029.63
IDCW	1,029.63

Weighted Average Expense Ratio² for the month

Regular	0.29%
Direct	0.14%

Benchmark Index

Nifty G-sec Sep 2032 Index

AAuM for the month of May 2023: ₹ 42.75 crores

AuM as on

31st May, 2023: ₹ 42.99 crores

Fund Manager & Experience

Krishna Cheemalapati

Total Experience 25 Years

Experience in managing this fund:

Since March 29, 2023

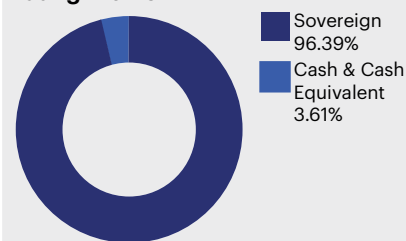
Vikas Garg

Total Experience 18 Years

Experience in managing this fund:

Since March 29, 2023

Rating Profile



Maturity Profile

5 - 10 years	96.39%
Cash & Cash Equivalent	3.61%

YTM⁴ 7.15%

Average Maturity 8.67 years

Macaulay Duration 6.50 years

Modified Duration 6.28 years

Portfolio (As on 31st May, 2023)

Company	Rating	% of Net Assets
Government Security		96.39
Government Bond		
6.54% GOI (MD 17/01/2032)	Sovereign	72.05
7.26% GOI (MD 22/08/2032)	Sovereign	23.62
7.95% GOI (MD 28/08/2032)	Sovereign	0.72
Cash & Cash Equivalent		3.61
Total		100.00

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investment in units of Invesco Global Consumer Trends Fund, an overseas equity fund

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

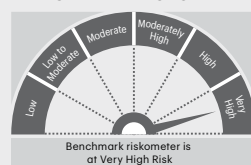
SCHEME RISKOMETER



SCHEME BENCHMARK

MSCI World Consumer Discretionary Index - Net Dividend

BENCHMARK RISKOMETER



Investment Objective

To provide long-term capital appreciation by investing predominantly in units of Invesco Global Consumer Trends Fund, an overseas fund which invests in an international portfolio of companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 24th December, 2020

NAV p.u. (₹) As on 31st May, 2023

Growth 6.5921
IDCW 6.5918

Direct Plan

Growth 6.7683
IDCW 6.7694

Weighted Average Expense Ratio^{2, 2a} for the month

Regular 1.52%
Direct 0.50%

Benchmark Index

MSCI World Consumer Discretionary Index - Net Dividend

AAuM for the month of May 2023: ₹ 393.25 crores

AuM as on 31st May, 2023: ₹ 396.73 crores

Fund Manager & Experience

Equity Investments

Amit Nigam

Total Experience 22 Years
Experience in managing this fund:
Since July 9, 2022

Debt Investments

Krishna Cheemalapati

Total Experience 25 Years
Experience in managing this fund:
Since December 24, 2020

Asset Allocation

Units of Overseas Mutual Fund 99.12%
Cash & Cash Equivalent 0.88%

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		MSCI World Consumer Discretionary Index - Net Dividend	Nifty 50 TRI		MSCI World Consumer Discretionary Index - Net Dividend	Nifty 50 TRI
1 Year	-3.57%	9.22%	12.94%	9,643	10,922	11,294
Since inception (24 December, 2020)	-15.74%	1.97%	14.40%	6,592	10,486	13,873

Past performance may or may not be sustained in future. BM - Benchmark. Returns less than 1 year are simple annualised. Returns are of Regular Plan - Growth Option. Different plans have different expense structure. Face Value per unit is Rs. 10/- . Since the fund has not completed 3 years, hence the performance for 3, 5, 7 and 10 years is not provided. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2023)

Company	% of Net Assets
Overseas Mutual Fund Units	99.12
Invesco Global Consumer Trends Fund	99.12
Accumulated S	
Cash & Cash Equivalent	0.88
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Underlying Fund Details - Invesco Global Consumer Trends Fund

(As at April 30, 2023)

Top 10 Equity Holdings	% of Net Assets
Amazon	10.9
EPR Properties	6.4
Lowes	4.5
Tesla	4.0
Sony	3.6
Take-Two Interactive Software	3.3
MercadoLibre	3.1
Hello ADR	2.9
Booking	2.8
Netflix	2.5

Source: Invesco Factsheet. Fund - Invesco Global Consumer Trends Fund. Holdings may change without notice. There is no guarantee that above mentioned securities are currently held or will be held by Invesco funds in the future nor a recommendation to buy/sell/hold the securities. This should not be seen as an investment advice.

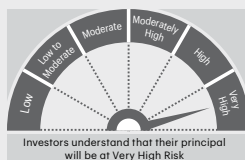
Expense Ratio of Underlying Scheme, Invesco Global Consumer Trends Fund : 0.83%

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Returns that correspond to performance of Invesco EQQQ NASDAQ-100 UCITS ETF, subject to currency movements and tracking error

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

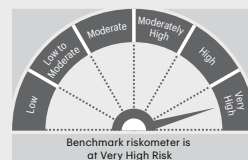
SCHEME RISKOMETER



SCHEME BENCHMARK

NASDAQ-100 Notional Index (Net total return)

BENCHMARK RISKOMETER



Investment Objective

To generate returns by investing predominantly in units of Invesco EQQQ NASDAQ-100 UCITS ETF, an overseas exchange traded fund, which seeks to provide investment results which, before expenses, generally correspond to the price and yield performance of the NASDAQ-100 Notional Index (Net Total Return) in USD.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

21st April, 2022

NAV p.u. (₹) As on 31st May, 2023

Growth 10.9883

Direct Plan

Growth 11.0196

Weighted Average Expense Ratio^{2, 2a} for the month

Regular 0.40%

Direct 0.14%

Benchmark Index

NASDAQ-100 Notional Index (Net Total Return)

AAuM for the month of

May 2023: ₹ 240.82 crores

AuM as on

31st May, 2023: ₹ 257.71 crores

Fund Manager & Experience

Equity Investments

Amit Nigam

Total Experience 22 Years

Experience in managing this fund:

Since July 9, 2022

Debt Investments

Krishna Cheemalapati

Total Experience 25 Years

Experience in managing this fund:

Since April 21, 2022

Asset Allocation

Units of Overseas Mutual Fund 97.12%

Cash & Cash Equivalent 2.88%

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark NASDAQ-100 Notional Index	Addl. BM Nifty 50 TRI	Fund	Benchmark NASDAQ-100 Notional Index	Addl. BM Nifty 50 TRI
1 Year	18.88%	20.86%	12.94%	11,888	12,086	11,294
Since inception (21 April, 2022)	8.86%	12.25%	7.32%	10,988	11,368	10,815

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of Regular Plan - Growth Option. Different plans have different expense structure. Face Value per unit is Rs. 10/- . Since the fund has not completed 3 years, hence the performance for 3, 5, 7 and 10 years is not provided. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2023)

Company	% of Net Assets
International Exchange Traded Funds	97.12
Invesco EQQQ NASDAQ-100 UCITS ETF	97.12
Cash & Cash Equivalent	2.88
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Underlying Fund Details - Invesco EQQQ NASDAQ-100 ETF Fund

(As at April 30, 2023)

Top 10 Equity Holdings	% of Net Assets
Microsoft	13.33
Apple	12.64
Amazon	6.32
Nvidia	5.20
Meta Platforms 'A'	4.06
Alphabet 'A'	3.81
Alphabet 'C'	3.78
Tesla	3.04
PepsiCo	2.00
Broadcom	1.98

Source: Invesco Factsheet. Fund - Invesco EQQQ NASDAQ-100 ETF Fund. Benchmark - NASDAQ-100 Notional Index (Net Total Return). Holdings may change without notice. There is no guarantee that above mentioned securities are currently held or will be held by Invesco funds in the future nor a recommendation to buy/sell/hold the securities. This should not be seen as an investment advice.

Note: Nasdaq®, NASDAQ-100 INDEX®, Nasdaq-100®, NDX®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by Invesco Asset Management (India) Private Ltd.. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. The Corporations make no warranties and bear no liability with respect to the product(s).

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investment in units of Invesco Pan European Equity Fund, an overseas equity fund

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

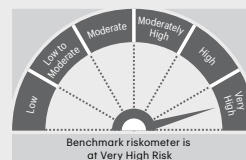
SCHEME RISKOMETER



SCHEME BENCHMARK

MSCI Europe - Net Dividend

BENCHMARK RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in units of Invesco Pan European Equity Fund, an overseas equity fund which invests primarily in equity securities of European companies with an emphasis on larger companies. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

31st January, 2014

NAV p.u. (₹) As on 31st May, 2023

Growth	14.7150
IDCW	14.7146

Direct Plan

Growth	15.8917
IDCW	15.8517

Weighted Average Expense Ratio^{2, 2a}

for the month	
Regular	0.94%
Direct	0.51%

Benchmark Index

MSCI Europe - Net Dividend

AAuM for the month of

May 2023: ₹ 35.56 crores

AuM as on

31st May, 2023: ₹ 34.29 crores

Fund Manager & Experience

Amit Nigam

Total Experience 22 Years
Experience in managing this fund:
Since July 9, 2022

Asset Allocation

Units of Overseas Mutual Fund	99.76%
Cash & Cash Equivalent	0.24%

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		MSCI Europe Index - ND	Nifty 50 TRI		MSCI Europe Index - ND	Nifty 50 TRI
1 Year	11.65%	11.85%	12.94%	11,165	11,185	11,294
3 Years	16.68%	13.80%	26.02%	15,899	14,748	20,037
5 Years	5.20%	8.42%	12.89%	12,884	14,984	18,344
7 Years	6.85%	9.10%	13.85%	15,905	18,398	24,805
Since Inception (31 January, 2014)	4.23%	6.86%	14.05%	14,715	18,574	34,119

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Since the fund has not completed 10 years, hence the performance for 10 years is not provided. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2023)

Company	% of Net Assets
Overseas Mutual Fund Units	99.76
Invesco Pan European Equity Fund Accumulated C	99.76
Cash & Cash Equivalent	0.24
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Underlying Fund Details - Invesco Pan European Equity Fund

(As at April 30, 2023)

Top 10 Equity Holdings	% of Net Assets
Total	3.8
AstraZeneca	3.3
Roche NES	3.3
BP	3.2
UPM-Kymmene	2.8
Sanofi	2.5
Deutsche Telekom	2.4
Capgemini	2.4
Veolia Environnement	2.3
BNP Paribas	2.3

Source: Invesco Factsheet. Fund: Invesco Pan European Equity Fund. Holdings may change without notice. There is no guarantee that securities of the above mentioned sectors are currently held or will be held by Invesco funds in the future nor a recommendation to buy/sell/hold the securities. This should not be seen as an investment advice.

Suitable for Investors who are seeking*

- Capital appreciation and / or income over long-term
- Investment in units of Invesco Global Equity Income Fund, an overseas equity fund

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

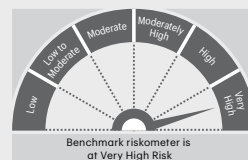
SCHEME RISKOMETER



SCHEME BENCHMARK

MSCI World Index - Net Dividend

BENCHMARK RISKOMETER



Investment Objective

To provide capital appreciation and/or income by investing predominantly in units of Invesco Global Equity Income Fund, an overseas equity fund which invests primarily in equities of companies worldwide. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
 - 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
 - Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
- Switch between the Plans under the Scheme, please refer page no. 55.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

5th May, 2014

NAV p.u. (₹) As on 31st May, 2023

Growth	19.5945
IDCW	19.5660

Direct Plan

Growth	21.4488
IDCW	21.2206

Weighted Average Expense Ratio^{2, 2a} for the month

Regular	1.38%
Direct	0.72%

Benchmark Index

MSCI World Index - Net Dividend

AAuM for the month of

May 2023: ₹ 16.49 crores

AuM as on

31st May, 2023: ₹ 16.80 crores

Fund Manager & Experience

Amit Nigam

Total Experience 22 Years

Experience in managing this fund:

Since July 9, 2022

Asset Allocation

Units of Overseas Mutual Fund	98.07%
Cash & Cash Equivalent	1.93%

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		MSCI World Index	Nifty 50 TRI		MSCI World Index	Nifty 50 TRI
		- ND			- ND	
1 Year	13.12%	8.73%	12.94%	11,312	10,873	11,294
3 Years	17.38%	14.34%	26.02%	16,185	14,958	20,037
5 Years	9.03%	12.29%	12.89%	15,410	17,855	18,344
7 Years	9.00%	12.80%	13.85%	18,290	23,244	24,805
Since Inception (05 May, 2014)	7.69%	11.49%	13.27%	19,595	26,830	30,980

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Since the fund has not completed 10 years, hence the performance for 10 years is not provided. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2023)

Company	% of Net Assets
Overseas Mutual Fund Units	98.07
Invesco Global Equity Income Fund Accumulated C	98.07
Cash & Cash Equivalent	1.93
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Underlying Fund Details - Invesco Global Equity Income Fund

(As at April 30, 2023)

Top 10 Equity Holdings	% of Net Assets
3i	6.5
Verallia	5.5
AIA	4.9
Microsoft	4.7
American Tower 'C'	4.7
Broadcom	4.2
Union Pacific	3.4
Royal Unibrew	3.4
UnitedHealth	3.3
Coca-Cola	3.1

Source: Invesco Factsheet. Fund - Invesco Global Equity Income. Holdings may change without notice. There is no guarantee that above mentioned securities are currently held or will be held by Invesco funds in the future nor a recommendation to buy/sell/hold the securities. This should not be seen as an investment advice.

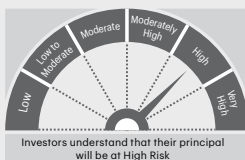
Expense Ratio of Underlying Scheme, Invesco Global Equity Income Fund : 0.99%

Suitable for Investors who are seeking*

- Regular income and capital appreciation over medium to long term
- Investment in units of Invesco India Gold Exchange Traded Fund, which in turn invests in physical gold

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

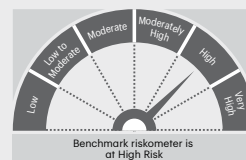
SCHEME RISKOMETER



SCHEME BENCHMARK

Price of Gold

BENCHMARK RISKOMETER



Investment Objective

To provide returns that closely corresponds to returns provided by Invesco India Gold Exchange Traded Fund.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 5th December, 2011

NAV p.u. (₹) As on 31st May, 2023

Growth 17.7454

IDCW 17.7477

Direct Plan

Growth 18.3210

IDCW 18.2930

Weighted Average Expense Ratio² for the month

Regular 0.45%

Direct 0.16%

In addition, the TER of underlying fund is 0.55%

Benchmark Index

Price of Gold

AAuM for the month of

May 2023: ₹ 65.09 crores

AuM as on

31st May, 2023: ₹ 64.50 crores

Fund Manager & Experience

Krishna Cheemalapati

Total Experience 25 Years

Experience in managing this fund:

Since January 4, 2020

Asset Allocation

Exchange Traded Funds 99.62%

Cash & Cash Equivalent 0.38%

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	16.51%	17.23%	11,651	11,723
3 Years	7.51%	8.23%	12,432	12,683
5 Years	12.99%	14.00%	18,421	19,257
7 Years	9.96%	10.82%	19,444	20,527
10 Years	6.79%	8.14%	19,296	21,882
Since Inception (05 December, 2011)	5.12%	6.41%	17,745	20,420

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Note : The Scheme invests minimum 95% of its net assets in units of Invesco India Gold ETF and currently there is no suitable additional benchmark available for the Scheme.

Portfolio (As on 31st May, 2023)

Company	% of Net Assets
Exchange Traded Funds	99.62
Invesco India Gold Exchange Traded Fund	99.62
Cash & Cash Equivalent	0.38
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Expense Ratio of Underlying Scheme, Invesco India Gold Exchange Traded Fund : 0.55%

Invesco India Gold Exchange Traded Fund

(An open ended scheme tracking returns provided by investment in physical gold)
(Scrip Code: NSE – IVZINGOLD; BSE - 533172)

Suitable for Investors who are seeking*

- Capital appreciation over long term
- Generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

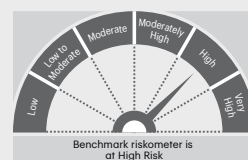
SCHEME RISKOMETER



SCHEME BENCHMARK

Price of Gold

BENCHMARK RISKOMETER



Investment Objective

To generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil
(For redemption in Creation Unit size.)

Minimum Investment¹¹

On Exchange : 1 Unit
Directly with Mutual Fund : 1,000 Units and in multiples thereof.

Large Investors can subscribe / redeem directly with AMC for the amount greater than Rs. 25 Crores.

Listing Exchange

NSE / BSE

NSE Symbol

IVZINGOLD

BSE Code

533172

ISIN

INF205K01361

Date of Allotment

12th March, 2010

Pricing per Unit

1 gram of gold (approx.)

NAV p.u. (₹) As on 31st May, 2023

Growth 5,351.4586

Weighted Average Expense Ratio² for the month

0.55%

Tracking Error

0.22% (annualised)
Based on 3 years, monthly data points

Benchmark Index

Price of Gold

AAuM for the month of

May 2023: ₹ 98.26 crores

AuM as on

31st May, 2023: ₹ 98.02 crores

Fund Manager & Experience

Krishna Cheemalapati
Total Experience 25 Years
Experience in managing this fund:
Since January 4, 2020

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	16.30%	17.23%	11,630	11,723
3 Years	7.55%	8.23%	12,447	12,683
5 Years	13.24%	14.00%	18,627	19,257
7 Years	9.98%	10.82%	19,462	20,527
10 Years	7.25%	8.14%	20,149	21,882
Since Inception (12 March, 2010)	9.15%	10.09%	31,854	35,679

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of Growth option only. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,680.0014. Face Value per unit is Rs. 100/-. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers.

Note : The Scheme invests minimum 95% of its net assets in physical gold and currently there is no suitable additional benchmark available for the Scheme.

Portfolio (As on 31st May, 2023)

Company	% of Net Assets
Gold	98.46
Gold	98.46
Cash & Cash Equivalent	1.54
Total	100.00

¹¹ Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV. Only Market Maker can subscribe or redeem the Units of the Scheme directly with the Mutual Fund / AMC in Creation Unit size in exchange of Portfolio Deposit and Cash Component at Applicable NAV, subject to applicable load, if any. For subscription / redemption of Units for cash by the Market Maker directly with the Fund/AMC, Intra-Day NAV will be applicable. For more details, please refer Scheme Information Document.

Invesco India NIFTY 50 Exchange Traded Fund

(An open ended scheme replicating Nifty 50 Index)

(Scrip Code: NSE – IVZINNIFTY)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Generate returns that closely correspond to the returns generated by securities represented by the Nifty 50, subject to tracking error, if any.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

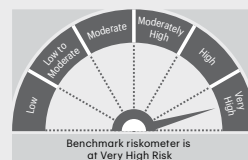
SCHEME RISKOMETER



SCHEME BENCHMARK

NIFTY 50 TRI

BENCHMARK RISKOMETER



Investment Objective

To generate returns which closely correspond to the returns generated by securities as represented by Nifty 50, subject to tracking error, if any.

Key Facts

Load Structure

Entry Load Nil
Exit Load^{1, 11} Nil
(For redemption in Creation Unit size.)

Minimum Investment¹²

On Exchange : 1 Unit
Directly with Mutual Fund :
5,000 Units and in multiples thereof.
Large Investors can subscribe / redeem directly with AMC for the amount greater than Rs. 25 Crores.

Listing Exchange

NSE

NSE Symbol

IVZINNIFTY

ISIN

INF205K01DA9

Date of Allotment 13th June, 2011

Pricing per Unit

1/10th of the value of Nifty 50 (approx.)

NAV p.u. (₹) As on 31st May, 2023

Growth 2,051.7287

Weighted Average Expense Ratio² for the month

0.10%

Tracking Error

0.04% (annualised)
Based on 3 years, monthly data points

Benchmark Index

Nifty 50 TRI

AAuM for the month of

May 2023: ₹ 66.04 crores

AuM as on

31st May, 2023: ₹ 67.02 crores

Fund Manager & Experience

Kuber Mannadi

Total Experience 18 Years

Experience in managing this fund:

Since May 19, 2020

Lumpsum Performance (As on 31st May, 2023)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty 50 TRI	S&P BSE Sensex TRI		Nifty 50 TRI	S&P BSE Sensex TRI
1 Year	12.80%	12.94%	14.05%	11,280	11,294	11,405
3 Years	25.84%	26.02%	26.02%	19,951	20,037	20,037
5 Years	12.71%	12.89%	13.48%	18,195	18,344	18,827
7 Years	13.68%	13.85%	14.38%	24,548	24,805	25,615
10 Years	13.07%	13.33%	13.68%	34,167	34,985	36,078
Since Inception (13 June, 2011)	11.73%	12.07%	12.34%	37,738	39,116	40,287

Past performance may or may not be sustained in future. BM - Benchmark. Returns 1 year and above are CAGR. Returns are of Growth option only. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 548.28. Face Value per unit is Rs. 10/-. Please refer Page nos. 43-48 for performance of other Schemes managed by the Fund Managers and Page nos. 49-53 for performance of Direct Plans and respective Disclaimers. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2023)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments		Equity & Equity Related Instruments	
Reliance Industries Ltd.	10.25	Bajaj Finserv Ltd.	0.96
HDFC Bank Ltd.	8.71	Nestle India Ltd.	0.95
ICICI Bank Ltd.	8.13	Tech Mahindra Ltd.	0.85
Housing Development Finance Corp. Ltd.	5.87	Adani Enterprises Ltd.	0.84
Infosys Ltd.	5.77	JSW Steel Ltd.	0.81
ITC Ltd.	4.82	Grasim Industries Ltd.	0.78
Tata Consultancy Services Ltd.	4.13	Oil & Natural Gas Corporation Ltd.	0.74
Kotak Mahindra Bank Ltd.	3.63	Wipro Ltd.	0.73
Larsen & Toubro Ltd.	3.27	Hindalco Industries Ltd.	0.73
Axis Bank Ltd.	3.07	HDFC Life Insurance Company Ltd.	0.72
Hindustan Unilever Ltd.	2.92	Adani Ports and Special	0.69
State Bank of India	2.73	Economic Zone Ltd.	0.68
Bharti Airtel Ltd.	2.56	SBI Life Insurance Company Ltd.	0.67
Bajaj Finance Ltd.	2.28	Britannia Industries Ltd.	0.67
Asian Paints Ltd.	1.77	Dr. Reddy's Laboratories Ltd.	0.67
Maruti Suzuki India Ltd.	1.53	Bajaj Auto Ltd.	0.63
HCL Technologies Ltd.	1.49	Coal India Ltd.	0.62
Mahindra & Mahindra Ltd.	1.45	Eicher Motors Ltd.	0.62
Titan Company Ltd.	1.44	Cipla Ltd.	0.61
Sun Pharmaceutical Industries Ltd.	1.29	Tata Consumer Products Ltd.	0.58
Tata Motors Ltd.	1.14	Apollo Hospitals Enterprise Ltd.	0.57
UltraTech Cement Ltd.	1.11	Divi's Laboratories Ltd.	0.54
Tata Steel Ltd.	1.05	Hero MotoCorp Ltd.	0.44
IndusInd Bank Ltd.	1.03	UPL Ltd.	0.44
NTPC Ltd.	1.01	Bharat Petroleum Corporation Ltd.	0.43
Power Grid Corporation of India Ltd.	0.98	Cash & Cash Equivalent	0.29
		Total	100.00

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
26-Dec-12	5	596.3176

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	27.30%
IT - Software	12.98%
Petroleum Products	10.67%
Finance	9.12%
Diversified FMCG	7.74%
Automobiles	5.80%
Construction	3.27%
Consumer Durables	3.21%
Pharmaceuticals & Biotechnology	3.11%
Telecom - Services	2.56%
Power	1.99%
Cement & Cement Products	1.89%
Ferrous Metals	1.85%
Food Products	1.62%
Insurance	1.40%
Metals & Minerals Trading	0.84%
Oil	0.74%
Non - Ferrous Metals	0.73%
Transport Infrastructure	0.69%
Consumable Fuels	0.62%
Agricultural Food & other Products	0.58%
Healthcare Services	0.57%
Fertilizers & Agrochemicals	0.44%

³Industrywise Classification as per AMFI.

¹¹Please refer to Key Information Memorandum / Scheme Information Document for exit load applicable for redemption of units in other than creation unit size directly with the Mutual Fund. Exit Load charged, if any, will be credited back to the scheme, net of goods & services tax. ¹²Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV. Only Market Maker can subscribe or redeem the Units of the Scheme directly with the Mutual Fund / AMC in Creation Unit size in exchange of Portfolio Deposit and Cash Component at Applicable NAV, subject to applicable load, if any. For subscription / redemption of Units for cash by the Market Maker directly with the Fund/AMC, Intra-Day NAV will be applicable. For more details, please refer Scheme Information Document.

Lumpsum Performance

(As on 31st May, 2023)

Fund Managers : Taher Badshah & Pranav Gokhale

Invesco India Smallcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Smallcap Index TRI	NIFTY 50 TRI		S&P BSE 250 Smallcap Index TRI	NIFTY 50 TRI
1 Year	20.74%	18.52%	12.94%	12,074	11,852	11,294
3 Years	37.58%	42.43%	26.02%	26,087	28,950	20,037
Since Inception	20.37%	17.28%	15.24%	23,400	20,775	19,167

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Taher Badshah managing since October 30, 2018 and Pranav Gokhale managing since March 1, 2019. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Amit Ganatra and Taher Badshah

Invesco India Flexi Cap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
1 Year	15.28%	12.85%	12.94%	11,528	11,285	11,294
Since Inception	8.35%	8.77%	9.00%	11,090	11,146	11,176

Past performance may or may not be sustained in future. Returns are of Regular plan (non-direct plan) - Growth Option. Different plans have different expense structure. Fund Managers managing the scheme - Amit Ganatra managing since September 1, 2022 and Taher Badshah managing since February 14, 2022.

Fund Managers : Amit Ganatra & Pranav Gokhale

Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY Large Midcap 250 TRI	NIFTY 50 TRI		NIFTY Large Midcap 250 TRI	NIFTY 50 TRI
1 Year	14.40%	15.43%	12.94%	11,440	11,543	11,294
3 Years	23.18%	30.81%	26.02%	18,714	22,419	20,037
5 Years	10.72%	13.40%	12.89%	16,646	18,756	18,344
7 Years	13.22%	15.46%	13.85%	23,855	27,367	24,805
10 Years	14.75%	16.34%	13.33%	39,605	45,479	34,985
Since Inception	11.40%	12.30%	10.81%	55,130	62,660	50,716

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Amit Ganatra managing since January 21, 2022 and Pranav Gokhale managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Amit Ganatra and Dhimant Kothari

Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 Hybrid Composite Debt 50:50 Index	NIFTY 50 TRI		NIFTY 50 Hybrid Composite Debt 50:50 Index	NIFTY 50 TRI
1 Year	11.35%	11.04%	12.94%	11,135	11,104	11,294
3 Years	13.51%	15.66%	26.02%	14,635	15,486	20,037
5 Years	6.60%	11.02%	12.89%	13,771	16,874	18,344
7 Years	9.08%	11.11%	13.85%	18,378	20,909	24,805
10 Years	10.96%	10.80%	13.33%	28,313	27,904	34,985
Since Inception	9.15%	9.52%	9.73%	39,440	41,588	42,803

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Amit Ganatra and Dhimant Kothari managing since September 1, 2022.

Fund Managers : Pranav Gokhale & Amit Nigam

Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 500 Multicap 50:25:25TRI	NIFTY 50 TRI		Nifty 500 Multicap 50:25:25TRI	NIFTY 50 TRI
1 Year	14.47%	14.35%	12.94%	11,447	11,435	11,294
3 Years	26.60%	32.17%	26.02%	20,316	23,124	20,037
5 Years	10.30%	12.52%	12.89%	16,332	18,041	18,344
7 Years	12.92%	14.72%	13.85%	23,411	26,160	24,805
10 Years	16.96%	15.96%	13.33%	47,939	43,984	34,985
Since Inception	14.87%	12.74%	11.07%	82,360	61,970	49,364

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since March 29, 2018 and Amit Nigam managing since September 3, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Taher Badshah & Dhimant Kothari

Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	13.21%	12.85%	12.94%	11,321	11,285	11,294
3 Years	25.29%	27.95%	26.02%	19,691	20,975	20,037
5 Years	11.72%	12.58%	12.89%	17,407	18,091	18,344
7 Years	14.82%	14.27%	13.85%	26,319	25,449	24,805
10 Years	17.52%	14.39%	13.33%	50,300	38,404	34,985
Since Inception	13.93%	11.93%	11.51%	82,090	61,741	58,115

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Contra Fund - Taher Badshah managing since January 13, 2017 and Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance

(As on 31st May, 2023)

Fund Manager : Amit Nigam & Dhimant Kothari

Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	9.98%	12.85%	12.94%	10,998	11,285	11,294
3 Years	22.07%	27.95%	26.02%	18,212	20,975	20,037
5 Years	10.25%	12.58%	12.89%	16,294	18,091	18,344
7 Years	12.48%	14.27%	13.85%	22,785	25,449	24,805
10 Years	15.22%	14.39%	13.33%	41,280	38,404	34,985
Since Inception	13.63%	11.42%	11.16%	81,570	59,118	56,862

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Dhimant Kothari managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Hiten Jain and Dhimant Kothari

Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	21.36%	19.07%	12.94%	12,136	11,907	11,294
3 Years	25.98%	27.75%	26.02%	20,021	20,879	20,037
5 Years	9.73%	12.52%	12.89%	15,913	18,042	18,344
7 Years	14.02%	16.15%	13.85%	25,061	28,537	24,805
10 Years	14.03%	15.15%	13.33%	37,182	41,014	34,985
Since Inception	15.59%	16.62%	12.11%	86,410	98,611	54,864

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Hiten Jain managing since May 19, 2020 and Dhimant Kothari managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Dhimant Kothari

Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	26.19%	27.13%	12.94%	12,619	12,713	11,294
3 Years	25.69%	37.55%	26.02%	19,884	26,068	20,037
5 Years	12.36%	9.80%	12.89%	17,917	15,964	18,344
7 Years	13.62%	11.43%	13.85%	24,457	21,339	24,805
10 Years	12.90%	8.13%	13.33%	33,676	21,860	34,985
Since Inception	9.08%	3.79%	11.40%	32,430	16,551	43,135

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Mr. Amit Nigam & Mr. Dhimant Kothari

Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 100 TRI	NIFTY 50 TRI		NIFTY 100 TRI	NIFTY 50 TRI
1 Year	11.92%	11.07%	12.94%	11,192	11,107	11,294
3 Years	22.39%	24.96%	26.02%	18,353	19,538	20,037
5 Years	10.67%	12.06%	12.89%	16,606	17,675	18,344
7 Years	11.68%	13.57%	13.85%	21,671	24,371	24,805
10 Years	13.11%	13.44%	13.33%	34,305	35,322	34,985
Since Inception	11.69%	12.34%	12.09%	45,900	49,729	48,240

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Dhimant Kothari managing since September 14, 2022. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Amit Nigam

Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure Index TRI	NIFTY 50 TRI		S&P BSE India Infrastructure Index TRI	NIFTY 50 TRI
1 Year	19.50%	15.29%	12.94%	11,950	11,529	11,294
3 Years	31.93%	36.64%	26.02%	23,000	25,558	20,037
5 Years	14.86%	9.28%	12.89%	20,000	15,587	18,344
7 Years	16.17%	12.80%	13.85%	28,565	23,250	24,805
10 Years	17.61%	12.44%	13.33%	50,672	32,315	34,985
Since Inception	8.48%	4.59%	9.35%	35,420	20,077	40,071

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Pranav Gokhale

Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE Midcap 150 TRI	NIFTY 50 TRI		S&P BSE Midcap 150 TRI	NIFTY 50 TRI
1 Year	17.93%	17.72%	12.94%	11,793	11,772	11,294
3 Years	29.59%	35.88%	26.02%	21,793	25,132	20,037
5 Years	14.76%	13.72%	12.89%	19,910	19,023	18,344
7 Years	15.81%	16.69%	13.85%	27,953	29,473	24,805
10 Years	19.06%	18.63%	13.33%	57,281	55,256	34,985
Since Inception	15.01%	13.90%	11.29%	95,430	81,570	56,152

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Manager : Pranav Gokhale managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Deepak Gupta and Kuber Mannadi

Invesco India Arbitrage Fund*

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage Index [#]	CRISIL 1 Yr T Bill Index		Nifty 50 Arbitrage Index [#]	CRISIL 1 Yr T Bill Index
1 Year	6.05%	5.54%	6.26%	10,605	10,554	10,626
3 Years	4.28%	4.03%	4.20%	11,342	11,261	11,315
5 Years	5.03%	4.63%	5.68%	12,782	12,541	13,182
7 Years	5.32%	4.77%	5.85%	14,377	13,856	14,886
10 Years	6.01%	5.70%	6.27%	17,929	17,407	18,382
Since Inception	6.48%	NA	6.17%	27,487	NA	26,223

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Manager: Deepak Gupta managing since Nov 11, 2021 and Kuber Mannadi managing since September 1, 2022. *The inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable. *Please refer Notes on page no. 54.

Fund Manager : Kuber Mannadi

Invesco India NIFTY 50 Exchange Traded Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	12.80%	12.94%	14.05%	11,280	11,294	11,405
3 Years	25.84%	26.02%	26.02%	19,951	20,037	20,037
5 Years	12.71%	12.89%	13.48%	18,195	18,344	18,827
7 Years	13.68%	13.85%	14.38%	24,548	24,805	25,615
10 Years	13.07%	13.33%	13.68%	34,167	34,985	36,078
Since Inception	11.73%	12.07%	12.34%	37,738	39,116	40,287

Past performance may or may not be sustained in future. Returns are of Growth option only. Different plans have different expense structure. Kuber Mannadi managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable.

Fund Manager : Amit Nigam

Invesco India - Invesco Pan European Equity Fund of Fund®

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		MSCI Europe Index - ND	Nifty 50 TRI		MSCI Europe Index - ND	Nifty 50 TRI
1 Year	11.65%	11.85%	12.94%	11,165	11,185	11,294
3 Years	16.68%	13.80%	26.02%	15,899	14,748	20,037
5 Years	5.20%	8.42%	12.89%	12,884	14,984	18,344
7 Years	6.85%	9.10%	13.85%	15,905	18,398	24,805
Since Inception	4.23%	6.86%	14.05%	14,715	18,574	34,119

Invesco India - Invesco Global Equity Income Fund of Fund®

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		MSCI World Index - ND	Nifty 50 TRI		MSCI World Index - ND	Nifty 50 TRI
1 Year	13.12%	8.73%	12.94%	11,312	10,873	11,294
3 Years	17.38%	14.34%	26.02%	16,185	14,958	20,037
5 Years	9.03%	12.29%	12.89%	15,410	17,855	18,344
7 Years	9.00%	12.80%	13.85%	18,290	23,244	24,805
Since Inception	7.69%	11.49%	13.27%	19,595	26,830	30,980

Past performance may or may not be sustained in future. Returns are of Regular plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India - Invesco Pan European Equity Fund of Fund & Invesco India - Invesco Global Equity Income Fund of Fund - Amit Nigam managing since July 9, 2022. @Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Fund Managers : Krishna Cheemalapati (For Debt) & Amit Nigam

Invesco India - Invesco Global Consumer Trends Fund of Fund®

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		MSCI World Consumer Discretionary Index ND	Nifty 50 TRI		MSCI World Consumer Discretionary Index ND	Nifty 50 TRI
1 Year	-3.57%	9.22%	12.94%	9,643	10,922	11,294
Since Inception	-15.74%	1.97%	14.40%	6,592	10,486	13,873

Lumpsum Performance

(As on 31st May, 2023)

Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NASDAQ100 Notional Index	Nifty 50 TRI		NASDAQ100 Notional Index	Nifty 50 TRI
1 Year	18.88%	20.86%	12.94%	11,888	12,086	11,294
Since Inception	8.86%	12.25%	7.32%	10,988	11,368	10,815

Past performance may or may not be sustained in future. Returns are of Regular plan (non-direct plan) - Growth Option. Different plans have different expense structure. Fund Managers: Invesco India - Invesco Global Consumer Trends Fund of Fund : Krishna Cheemalapati managing since December 24, 2020 and Amit Nigam managing since July 9, 2022 and Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund : Krishna Cheemalapati managing since April 21, 2022 and Amit Nigam managing since July 9, 2022. @Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Fund Managers : Dhimant Kothari, Pranav Gokhale (For Equity) & Krishna Cheemalapati (For Debt)

Invesco India Equity & Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI
1 Year	11.51%	11.49%	12.94%	11,151	11,149	11,294
3 years	16.88%	19.21%	26.02%	15,981	16,958	20,037
Since Inception	8.72%	11.91%	13.12%	15,089	17,396	18,339

Past performance may or may not be sustained in future. Returns are of existing plan (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers managing the scheme - Dhimant Kothari - since September 1, 2022, Pranav Gokhale - since May 19, 2020 & Krishna Cheemalapati - since June 30, 2018.

Fund Manager : Mr. Taher Badshah & Mr. Hiten Jain

Invesco India Focused 20 Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
1 year	6.50%	12.85%	12.94%	10,650	11,285	11,294
Since Inception	16.61%	23.28%	22.10%	15,070	17,478	17,037

Past performance may or may not be sustained in future. Returns are of regular plan - Growth Option. Different plans have different expense structure. Fund Managers managing the scheme - Taher Badshah - since September 29, 2020 & Mr. Hiten Jain - since September 14, 2022.

Fund Managers : Taher Badshah & Amit Nigam

Invesco India ESG Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty100 ESG Index TRI	Nifty 50 TRI		Nifty100 ESG Index TRI	Nifty 50 TRI
1 year	5.97%	8.13%	12.94%	10,597	10,813	11,294
Since Inception	9.64%	10.14%	12.33%	12,240	12,363	12,911

Past performance may or may not be sustained in future. Returns are of Regular plan (non-direct plan) - Growth Option. Different plans have different expense structure. Fund Managers managing the scheme - Amit Nigam - since March 20, 2021 & Taher Badshah - since March 20, 2021.

Fund Managers : Dhimant Kothari, Amit Nigam (For Equity) & Krishna Cheemalapati (For Debt)

Invesco India Equity Savings Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Equity Savings Index	CRISIL 10 Yr Gilt Index		Nifty Equity Savings Index	CRISIL 10 Yr Gilt Index
1 Year	6.94%	8.66%	10.04%	10,694	10,866	11,004
3 Years	8.39%	12.04%	3.16%	12,740	14,072	10,979
Since Inception	6.34%	9.22%	6.23%	12,976	14,532	12,919

Past performance may or may not be sustained in future. Returns are of existing plan (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers managing the scheme - Dhimant Kothari - since May 19, 2020, Amit Nigam - since September 3, 2020 & Krishna Cheemalapati - since March 7, 2019.

Fund Manager : Vikas Garg & Krishna Cheemalapati

Invesco India Short Term Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark	Additional Benchmark	Fund	Fund - Plan B	Benchmark	Additional Benchmark
			NIFTY Short Duration Debt Index A-II	CRISIL 10 Yr Gilt Index			NIFTY Short Duration Debt Index A-II	CRISIL 10 Yr Gilt Index
1 Year	5.73%	5.73%	6.65%	10.04%	10,573	10,573	10,665	11,004
3 Years	4.29%	4.29%	5.02%	3.16%	11,346	11,347	11,587	10,979
5 Years	6.19%	6.19%	6.75%	6.84%	13,502	13,503	13,866	13,922
7 Years	6.22%	6.22%	6.72%	6.06%	15,259	15,260	15,765	15,095
10 Years	6.55%	6.55%	7.33%	5.99%	18,869	18,871	20,296	17,890
Since Inception	7.16%	7.14%	7.89%	6.51%	30,661	30,555	34,200	27,760

Invesco India Corporate Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY Corporate Bond Index B-III	CRISIL 10 Yr Gilt Index		NIFTY Corporate Bond Index B-III	CRISIL 10 Yr Gilt Index
1 Year	6.26%	7.70%	10.04%	10,626	10,770	11,004
3 Years	5.01%	6.74%	3.16%	11,582	12,167	10,979
5 Years	6.96%	7.74%	6.84%	14,005	14,518	13,922
7 Years	6.63%	7.53%	6.06%	15,680	16,631	15,095
10 Years	6.45%	7.96%	5.99%	18,695	21,524	17,890
Since Inception	6.51%	8.30%	6.46%	27,171	35,341	26,947

Lumpsum Performance

(As on 31st May, 2023)

Invesco India Banking & PSU Debt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark NIFTY Banking & PSU Debt Index	Additional Benchmark CRISIL 10 Yr Gilt Index	Fund	Benchmark NIFTY Banking & PSU Debt Index	Additional Benchmark CRISIL 10 Yr Gilt Index
1 Year	6.25%	6.94%	10.04%	10,625	10,694	11,004
3 Years	4.09%	5.18%	3.16%	11,280	11,639	10,979
5 Years	6.13%	7.04%	6.84%	13,465	14,054	13,922
7 Years	6.17%	6.83%	6.06%	15,206	15,881	15,095
10 Years	6.32%	7.35%	5.99%	18,468	20,326	17,890
Since Inception	6.58%	7.53%	6.49%	19,425	21,318	19,261

Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund - Regular	Benchmark NIFTY Credit Risk Bond Index C-III	Additional Benchmark CRISIL 10 Yr Gilt Index	Fund - Regular	Benchmark NIFTY Credit Risk Bond Index C-III	Additional Benchmark CRISIL 10 Yr Gilt Index
1 Year	9.19%	10.08%	10.04%	10,919	11,008	11,004
3 Years	5.31%	8.54%	3.16%	11,683	12,793	10,979
5 Years	3.34%	8.91%	6.84%	11,787	15,328	13,922
7 Years	4.61%	8.75%	6.06%	13,711	17,997	15,095
Since Inception	5.63%	9.19%	7.04%	16,148	21,568	18,131

Invesco India Gilt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark NIFTY All Duration G-Sec Index	Additional Benchmark CRISIL 10 year Gilt Index	Fund	Benchmark NIFTY All Duration G-Sec Index	Additional Benchmark CRISIL 10 year Gilt Index
1 Year	6.53%	10.38%	10.04%	10,653	11,038	11,004
3 Years	3.00%	4.74%	3.16%	10,931	11,494	10,979
5 Years	6.28%	8.23%	6.84%	13,560	14,856	13,922
7 Years	6.34%	7.35%	6.06%	15,378	16,432	15,095
10 Years	6.24%	6.95%	5.99%	18,318	19,585	17,890
Since Inception	5.94%	7.01%	6.24%	24,204	28,209	25,254

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers: Invesco India Short Term Fund, Invesco India Corporate Bond Fund, Invesco India Banking & PSU Debt Fund, Invesco India Credit Risk Fund - Vikas Garg managing since September 26, 2020 and Krishna Cheemalapati managing since December 16, 2020. Invesco India Gilt Fund - Vikas Garg managing since September 26, 2020 and Krishna Cheemalapati managing since July 27, 2021.

Fund Manager : Krishna Cheemalapati & Vikas Garg

Invesco India Money Market Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark NIFTY Money Market Index A-I	Additional Benchmark CRISIL 1 Year T-Bill Index	Fund	Fund - Regular	Benchmark NIFTY Money Market Index A-I	Additional Benchmark CRISIL 1 Year T-Bill Index
1 Year	6.26%	5.52%	6.44%	6.26%	10,626	10,552	10,644	10,626
3 Years	4.30%	3.58%	4.41%	4.20%	11,350	11,114	11,384	11,315
5 Years	5.55%	4.80%	5.49%	5.68%	13,101	12,640	13,063	13,182
7 Years	5.95%	5.20%	5.89%	5.85%	14,989	14,266	14,929	14,886
10 Years	6.91%	6.05%	6.77%	6.27%	19,509	17,993	19,260	18,382
Since Inception	7.27%	6.44%	7.12%	6.13%	26,277	23,603	25,768	22,682

Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark NIFTY Low Duration Debt Index A-I	Additional Benchmark CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark NIFTY Low Duration Debt Index A-I	Additional Benchmark CRISIL 1 Yr T-Bill Index
1 Year	6.05%	5.42%	6.45%	6.26%	10,605	10,542	10,645	10,626
3 Years	4.68%	4.05%	4.64%	4.20%	11,473	11,268	11,460	11,315
5 Years	6.21%	5.58%	6.00%	5.68%	13,519	13,120	13,382	13,182
7 Years	6.39%	5.80%	6.28%	5.85%	15,432	14,841	15,317	14,886
10 Years	7.07%	6.42%	7.02%	6.27%	19,815	18,635	19,711	18,382
Since Inception	7.48%	6.81%	7.72%	6.15%	32,606	29,421	33,811	26,556

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Money Market Fund - Krishna Cheemalapati - managing since January 4, 2020 and Vikas Garg - managing since December 16, 2020. Invesco India Treasury Advantage Fund - Krishna Cheemalapati - managing since January 1, 2013 and Vikas Garg - managing since December 16, 2020.

Fund Managers : Krishna Cheemalapati

Invesco India Gold Exchange Traded Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	16.30%	17.23%	11,630	11,723
3 Years	7.55%	8.23%	12,447	12,683
5 Years	13.24%	14.00%	18,627	19,257
7 Years	9.98%	10.82%	19,462	20,527
10 Years	7.25%	8.14%	20,149	21,882
Since Inception	9.15%	10.09%	31,854	35,679

Lumpsum Performance

(As on 31st May, 2023)

Invesco India Gold Fund®

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	16.51%	17.23%	11,651	11,723
3 Years	7.51%	8.23%	12,432	12,683
5 Years	12.99%	14.00%	18,421	19,257
7 Years	9.96%	10.82%	19,444	20,527
10 Years	6.79%	8.14%	19,296	21,882
Since Inception	5.12%	6.41%	17,745	20,420

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. ®Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. Invesco India Gold Exchange Traded Fund and Invesco India Gold Fund - Krishna Cheemalapati - managing since January 4, 2020.

Fund Managers : Krishna Cheemalapati & Prateek Jain

Invesco India Liquid Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			NIFTY Liquid Index A-I	CRISIL 1 Yr T Bill Index			NIFTY Liquid Index A-I	CRISIL 1 Yr T Bill Index
1 Year	6.21%	5.65%	6.37%	6.26%	10,621	10,565	10,637	10,626
3 Years	4.28%	3.73%	4.38%	4.20%	11,339	11,160	11,374	11,313
5 Years	5.18%	4.63%	5.22%	5.68%	12,875	12,539	12,898	13,182
7 Years	5.68%	5.10%	5.67%	5.85%	14,720	14,165	14,714	14,886
10 Years	6.61%	5.87%	6.61%	6.27%	18,972	17,693	18,965	18,382
Since Inception	7.09%	6.37%	7.21%	6.12%	31,040	27,792	31,656	26,732

Invesco India Overnight Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 1D Rate Index	CRISIL 1 Yr T Bill Index		NIFTY 1D Rate Index	CRISIL 1 Yr T Bill Index
1 Year	5.84%	6.00%	6.26%	10,584	10,600	10,626
3 Years	4.04%	4.20%	4.20%	11,262	11,313	11,313
Since Inception	4.01%	4.15%	4.80%	11,427	11,482	11,724

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Liquid Fund - Krishna Cheemalapati - managing since April 25, 2011 and Prateek Jain - managing since February 14, 2022. Invesco India Overnight Fund - Krishna Cheemalapati - managing since 08 January, 2020 and Prateek Jain - managing February 14, 2022.

Fund Managers : Krishna Cheemalapati & Vikas Garg

Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY Ultra Short Duration Debt Index B-I	CRISIL 1 Yr T-Bill Index		NIFTY Ultra Short Duration Debt Index B-I	CRISIL 1 Yr T-Bill Index
1 Year	5.84%	6.93%	6.26%	10,584	10,693	10,626
3 Years	4.08%	5.11%	4.20%	11,277	11,614	11,315
5 Years	5.43%	6.26%	5.68%	13,029	13,547	13,182
7 Years	6.03%	6.55%	5.85%	15,064	15,592	14,886
10 Years	6.66%	7.31%	6.27%	19,060	20,262	18,382
Since Inception	7.05%	7.79%	6.52%	23,320	25,406	21,931

Invesco India Medium Duration Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY Medium Duration Debt Index B-III	CRISIL 10 Yr Gilt Index		NIFTY Medium Duration Debt Index B-III	CRISIL 10 Yr Gilt Index
1 Year	6.55%	8.95%	10.04%	10,655	10,895	11,004
Since Inception	3.68%	5.72%	3.41%	10,701	11,100	10,648

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Ultra Short Term Fund - Krishna Cheemalapati - managing since January 4, 2020 and Vikas Garg - managing since July 27, 2021. Invesco India Medium Duration Fund - Krishna Cheemalapati and Vikas Garg - managing since July 16, 2021.

Lumpsum Performance - Direct Plan

(As on 31st May, 2023)

Fund Managers : Taher Badshah & Pranav Gokhale

Invesco India Smallcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Smallcap Index TRI	NIFTY 50 TRI		S&P BSE 250 Smallcap Index TRI	NIFTY 50 TRI
1 Year	22.54%	18.52%	12.94%	12,254	11,852	11,294
3 Years	39.78%	42.43%	26.02%	27,359	28,950	20,037
Since Inception	22.30%	17.28%	15.24%	25,170	20,775	19,167

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Taher Badshah managing since October 30, 2018 and Pranav Gokhale managing since March 1, 2019. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Amit Ganatra and Taher Badshah

Invesco India Flexi Cap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
1 Year	17.37%	12.85%	12.94%	11,737	11,285	11,294
Since Inception	10.31%	8.77%	9.00%	11,350	11,146	11,176

Past performance may or may not be sustained in future. Returns are of direct plan - Growth Option. Different plans have different expense structure. Fund Managers managing the scheme - Amit Ganatra since September 1, 2022 and Taher Badshah since February 14, 2022.

Fund Managers : Amit Ganatra & Pranav Gokhale

Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY Large Midcap 250 TRI	NIFTY 50 TRI		NIFTY Large Midcap 250 TRI	NIFTY 50 TRI
1 Year	15.85%	15.43%	12.94%	11,585	11,543	11,294
3 Years	24.81%	30.81%	26.02%	19,468	22,419	20,037
5 Years	12.12%	13.40%	12.89%	17,723	18,756	18,344
7 Years	14.79%	15.46%	13.85%	26,273	27,367	24,805
10 Years	16.38%	16.34%	13.33%	45,602	45,479	34,985
Since Inception	15.84%	15.20%	12.89%	46,265	43,655	35,365

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Amit Ganatra managing since January 21, 2022 and Pranav Gokhale managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Amit Ganatra and Dhimant Kothari

Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 Hybrid Composite Debt 50:50 Index	NIFTY 50 TRI		NIFTY 50 Hybrid Composite Debt 50:50 Index	NIFTY 50 TRI
1 Year	12.89%	11.04%	12.94%	11,289	11,104	11,294
3 Years	15.03%	15.66%	26.02%	15,233	15,486	20,037
5 Years	7.96%	11.02%	12.89%	14,672	16,874	18,344
7 Years	10.56%	11.11%	13.85%	20,196	20,909	24,805
10 Years	12.51%	10.80%	13.33%	32,527	27,904	34,985
Since Inception	12.16%	10.76%	12.89%	33,047	29,002	35,365

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Amit Ganatra and Dhimant Kothari managing since September 1, 2022.

Fund Managers : Pranav Gokhale & Amit Nigam

Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 500 Multicap 50:25:25 TRI	NIFTY 50 TRI		Nifty 500 Multicap 50:25:25 TRI	NIFTY 50 TRI
1 Year	16.03%	14.35%	12.94%	11,603	11,435	11,294
3 Years	28.32%	32.17%	26.02%	21,157	23,124	20,037
5 Years	11.83%	12.52%	12.89%	17,499	18,041	18,344
7 Years	14.59%	14.72%	13.85%	25,958	26,160	24,805
10 Years	18.66%	15.96%	13.33%	55,412	43,984	34,985
Since Inception	17.49%	14.56%	12.89%	53,607	41,184	35,365

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Pranav Gokhale managing since March 29, 2018 and Amit Nigam managing since September 3, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Taher Badshah & Dhimant Kothari

Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	14.56%	12.85%	12.94%	11,456	11,285	11,294
3 Years	26.86%	27.95%	26.02%	20,444	20,975	20,037
5 Years	13.07%	12.58%	12.89%	18,485	18,091	18,344
7 Years	16.36%	14.27%	13.85%	28,898	25,449	24,805
10 Years	19.08%	14.39%	13.33%	57,408	38,404	34,985
Since Inception	17.52%	13.55%	12.89%	53,730	37,566	35,365

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Taher Badshah managing since January 13, 2017 and Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance - Direct Plan

(As on 31st May, 2023)

Fund Manager : Amit Nigam & Dhimant Kothari

Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	11.29%	12.85%	12.94%	11,129	11,285	11,294
3 Years	23.60%	27.95%	26.02%	18,905	20,975	20,037
5 Years	11.67%	12.58%	12.89%	17,370	18,091	18,344
7 Years	14.04%	14.27%	13.85%	25,096	25,449	24,805
10 Years	16.82%	14.39%	13.33%	47,387	38,404	34,985
Since Inception	16.18%	13.55%	12.89%	47,675	37,566	35,365

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Amit Nigam managing since September 3, 2020 and Dhimant Kothari managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Hiten Jain and Dhimant Kothari

Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	23.04%	19.07%	12.94%	12,304	11,907	11,294
3 Years	27.68%	27.75%	26.02%	20,841	20,879	20,037
5 Years	11.23%	12.52%	12.89%	17,033	18,042	18,344
7 Years	15.72%	16.15%	13.85%	27,791	28,537	24,805
10 Years	15.72%	15.15%	13.33%	43,094	41,014	34,985
Since Inception	14.66%	14.53%	12.89%	41,560	41,099	35,365

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Hiten Jain managing since May 19, 2020 and Dhimant Kothari managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Dhimant Kothari

Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	28.05%	27.13%	12.94%	12,805	12,713	11,294
3 Years	27.44%	37.55%	26.02%	20,725	26,068	20,037
5 Years	13.89%	9.80%	12.89%	19,165	15,964	18,344
7 Years	15.28%	11.43%	13.85%	27,064	21,339	24,805
10 Years	14.51%	8.13%	13.33%	38,788	21,860	34,985
Since Inception	13.18%	6.73%	12.89%	36,305	19,699	35,365

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager: Dhimant Kothari managing the scheme since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Amit Nigam & Dhimant Kothari

Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 100 TRI	NIFTY 50 TRI		NIFTY 100 TRI	NIFTY 50 TRI
1 Year	13.62%	11.07%	12.94%	11,362	11,107	11,294
3 Years	24.13%	24.96%	26.02%	19,148	19,538	20,037
5 Years	12.28%	12.06%	12.89%	17,850	17,675	18,344
7 Years	13.41%	13.57%	13.85%	24,134	24,371	24,805
10 Years	14.82%	13.44%	13.33%	39,851	35,322	34,985
Since Inception	14.53%	12.96%	12.89%	41,075	35,598	35,365

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Amit Nigam managing since September 3, 2020 and Dhimant Kothari managing since September 14, 2022. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Amit Nigam

Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure Index TRI	NIFTY 50 TRI		S&P BSE India Infrastructure Index TRI	NIFTY 50 TRI
1 Year	21.23%	15.29%	12.94%	12,123	11,529	11,294
3 Years	33.70%	36.64%	26.02%	23,937	25,558	20,037
5 Years	16.53%	9.28%	12.89%	21,498	15,587	18,344
7 Years	17.98%	12.80%	13.85%	31,824	23,250	24,805
10 Years	19.41%	12.44%	13.33%	58,973	32,315	34,985
Since Inception	17.52%	11.35%	12.89%	53,758	30,650	35,365

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Amit Nigam managing since September 3, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Pranav Gokhale

Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE Midcap 150 TRI	NIFTY 50 TRI		S&P BSE Midcap 150 TRI	NIFTY 50 TRI
1 Year	19.53%	17.72%	12.94%	11,953	11,772	11,294
3 Years	31.47%	35.88%	26.02%	22,759	25,132	20,037
5 Years	16.47%	13.72%	12.89%	21,440	19,023	18,344
7 Years	17.63%	16.69%	13.85%	31,175	29,473	24,805
10 Years	20.92%	18.63%	13.33%	66,886	55,256	34,985
Since Inception	19.38%	17.03%	12.89%	63,286	51,472	35,365

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Pranav Gokhale managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance - Direct Plan

(As on 31st May, 2023)

Fund Manager : Deepak Gupta and Kuber Mannadi

Invesco India Arbitrage Fund*

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage Index	CRISIL 1 Yr T Bill Index		Nifty 50 Arbitrage Index	CRISIL 1 Yr T Bill Index
1 Year	6.77%	5.54%	6.26%	10,677	10,554	10,626
3 Years	4.98%	4.03%	4.20%	11,573	11,261	11,315
5 Years	5.71%	4.63%	5.68%	13,205	12,541	13,182
7 Years	5.99%	4.77%	5.85%	15,029	13,856	14,886
10 Years	6.66%	5.70%	6.27%	19,064	17,407	18,382
Since Inception	6.75%	5.79%	6.38%	19,749	17,971	19,050

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager: Deepak Gupta managing since November 11, 2021. Kuber Mannadi managing since September 1, 2022. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable. *Please refer Notes on Page no. 54.

Fund Manager : Amit Nigam

Invesco India - Invesco Pan European Equity Fund of Fund®

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		MSCI Europe Index - ND	Nifty 50 TRI		MSCI Europe Index - ND	Nifty 50 TRI
1 Year	12.11%	11.85%	12.94%	11,211	11,185	11,294
3 Years	17.14%	13.80%	26.02%	16,088	14,748	20,037
5 Years	5.77%	8.42%	12.89%	13,240	14,984	18,344
7 Years	7.63%	9.10%	13.85%	16,732	18,398	24,805
Since Inception	5.09%	6.86%	14.05%	15,892	18,574	34,119

Invesco India - Invesco Global Equity Income Fund of Fund®

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		MSCI World Index - ND	Nifty 50 TRI		MSCI World Index - ND	Nifty 50 TRI
1 Year	13.90%	8.73%	12.94%	11,390	10,873	11,294
3 Years	18.21%	14.34%	26.02%	16,534	14,958	20,037
5 Years	9.87%	12.29%	12.89%	16,013	17,855	18,344
7 Years	10.01%	12.80%	13.85%	19,499	23,244	24,805
Since Inception	8.77%	11.49%	13.27%	21,449	26,830	30,980

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Invesco India - Invesco Pan European Equity Fund of Fund & Invesco India - Invesco Global Equity Income Fund of Fund - Amit Nigam managing since July 9, 2022. @Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Fund Managers : Krishna Cheemalapati (For Debt) & Amit Nigam

Invesco India - Invesco Global Consumer Trends Fund of Fund®

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. Benchmark	Fund	Benchmark	Addl. Benchmark
		MSCI World Consumer Discretionary Index ND	Nifty 50 TRI		MSCI World Consumer Discretionary Index ND	Nifty 50 TRI
1 Year	-2.54%	9.22%	12.94%	9,746	10,922	11,294
Since Inception	-14.82%	1.97%	14.40%	6,768	10,486	13,873

Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. Benchmark	Fund	Benchmark	Addl. Benchmark
		NASDAQ100 Notional Index	Nifty 50 TRI		NASDAQ100 Notional Index	Nifty 50 TRI
1 Year	19.18%	20.86%	12.94%	11,918	12,086	11,294
Since Inception	9.14%	12.25%	7.32%	11,020	11,368	10,815

Past performance may or may not be sustained in future. Returns are of Regular plan (non-direct plan) - Growth Option. Different plans have different expense structure. Fund Managers: Invesco India - Invesco Global Consumer Trends Fund of Fund : Krishna Cheemalapati managing since December 24, 2020 and Amit Nigam managing since July 9, 2022 and Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund : Krishna Cheemalapati managing since April 21, 2022 and Amit Nigam managing since July 9, 2022. @Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Fund Managers : Dhimant Kothari, Pranav Gokhale (For Equity) & Krishna Cheemalapati (For Debt)

Invesco India Equity & Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI
1 Year	13.36%	11.49%	12.94%	11,336	11,149	11,294
3 Years	18.81%	19.21%	26.02%	16,785	16,958	20,037
Since Inception	10.43%	11.91%	13.12%	16,295	17,396	18,339

Past performance may or may not be sustained in future. Returns are of direct plan - Growth Option. Different plans have different expense structure. Fund Manager - Dhimant Kothari - managing since September 1, 2022, Pranav Gokhale - since May 19, 2020 & Krishna Cheemalapati - since June 30, 2018.

Fund Manager : Taher Badshah & Hiten Jain

Invesco India Focused 20 Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
1 Year	8.17%	12.85%	12.94%	10,817	11,285	11,294
Since Inception	18.59%	23.28%	22.10%	15,760	17,478	17,037

Past performance may or may not be sustained in future. Returns are of direct plan - Growth Option. Different plans have different expense structure. Fund Managers managing the scheme - Taher Badshah - since September 29, 2020 & Hiten Jain - since September 14, 2022.

Lumpsum Performance - Direct Plan

(As on 31st May, 2023)

Fund Manager : Taher Badshah & Amit Nigam

Invesco India ESG Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty100 ESG Index TRI	Nifty 50 TRI		Nifty100 ESG Index TRI	Nifty 50 TRI
1 Year	7.71%	8.13%	12.94%	10,771	10,813	11,294
Since Inception	11.57%	10.14%	12.33%	12,720	12,363	12,911

Past performance may or may not be sustained in future. Returns are of direct plan - Growth Option. Different plans have different expense structure.

Fund Managers managing the scheme - Amit Nigam - since March 20, 2021 & Taher Badshah - since March 20, 2021.

Fund Managers : Dhimant Kothari & Amit Nigam (For Equity) & Krishna Cheemalapati (For Debt)

Invesco India Equity Savings Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Equity Savings Index	CRISIL 10 Yr Gilt Index		Nifty Equity Savings Index	CRISIL 10 Yr Gilt Index
1 Year	8.69%	8.66%	10.04%	10,869	10,866	11,004
3 Years	10.23%	12.04%	3.16%	13,399	14,072	10,979
Since Inception	8.20%	9.22%	6.23%	13,962	14,532	12,919

Past performance may or may not be sustained in future. Returns are of direct plan - Growth Option. Different plans have different expense structure. Fund Manager - Dhimant Kothari - managing since May 19, 2020, Amit Nigam - managing since September 3, 2020 & Krishna Cheemalapati - since March 7, 2019.

Fund Manager : Vikas Garg & Krishna Cheemalapati

Invesco India Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY Short Duration Debt Index A-II	CRISIL 10 Yr Gilt Index		NIFTY Short Duration Debt Index A-II	CRISIL 10 Yr Gilt Index
1 Year	6.64%	6.65%	10.04%	10,664	10,665	11,004
3 Years	5.18%	5.02%	3.16%	11,640	11,587	10,979
5 Years	7.09%	6.75%	6.84%	14,088	13,866	13,922
7 Years	7.05%	6.72%	6.06%	16,115	15,765	15,095
10 Years	7.47%	7.33%	5.99%	20,565	20,296	17,890
Since Inception	7.59%	7.45%	6.42%	21,436	21,136	19,113

Invesco India Corporate Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY Corporate Bond Index B-III	CRISIL 10 Yr Gilt Index		NIFTY Corporate Bond Index B-III	CRISIL 10 Yr Gilt Index
1 Year	6.67%	7.70%	10.04%	10,667	10,770	11,004
3 Years	5.42%	6.74%	3.16%	11,719	12,167	10,979
5 Years	7.43%	7.74%	6.84%	14,311	14,518	13,922
7 Years	7.18%	7.53%	6.06%	16,248	16,631	15,095
10 Years	7.09%	7.96%	5.99%	19,837	21,524	17,890
Since Inception	7.37%	8.10%	6.42%	20,971	22,513	19,113

Invesco India Banking & PSU Debt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY Banking & PSU Debt Index	CRISIL 10 Yr Gilt Index		NIFTY Banking & PSU Debt Index	CRISIL 10 Yr Gilt Index
1 Year	6.70%	6.94%	10.04%	10,670	10,694	11,004
3 Years	4.53%	5.18%	3.16%	11,424	11,639	10,979
5 Years	6.58%	7.04%	6.84%	13,754	14,054	13,922
7 Years	6.61%	6.83%	6.06%	15,657	15,881	15,095
10 Years	6.93%	7.35%	5.99%	19,554	20,326	17,890
Since Inception	7.17%	7.53%	6.42%	20,579	21,303	19,113

Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY Credit Risk Bond Index C-III	CRISIL 10 Yr Gilt Index		NIFTY Credit Risk Bond Index C-III	CRISIL 10 Yr Gilt Index
1 Year	10.53%	10.08%	10.04%	11,053	11,008	11,004
3 Years	6.57%	8.54%	3.16%	12,107	12,793	10,979
5 Years	4.49%	8.91%	6.84%	12,457	15,328	13,922
7 Years	5.66%	8.75%	6.06%	14,709	17,997	15,095
Since Inception	6.65%	9.19%	7.04%	17,551	21,568	18,131

Invesco India Gilt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY All Duration G-Sec Index	CRISIL 10 year Gilt Index		NIFTY All Duration G-Sec Index	CRISIL 10 year Gilt Index
1 Year	7.35%	10.38%	10.04%	10,735	11,038	11,004
3 Years	3.80%	4.74%	3.16%	11,187	11,494	10,979
5 Years	7.11%	8.23%	6.84%	14,098	14,856	13,922
7 Years	7.16%	7.35%	6.06%	16,230	16,432	15,095
10 Years	7.08%	6.95%	5.99%	19,824	19,585	17,890
Since Inception	7.46%	7.37%	6.42%	21,164	20,975	19,113

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Managers : Invesco India Short Term Fund, Invesco India Corporate Bond Fund, Invesco India Banking & PSU Debt Fund, Invesco India Credit Risk Fund - Vikas Garg managing since September 26, 2020 and Krishna Cheemalapati managing since December 16, 2020. Invesco India Gilt Fund - Vikas Garg managing since September 26, 2020 and Krishna Cheemalapati managing since July 27, 2021.

Lumpsum Performance - Direct Plan

(As on 31st May, 2023)

Fund Managers : Krishna Cheemalapati & Vikas Garg

Invesco India Money Market Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark NIFTY Money Market Index A-I	Additional Benchmark CRISIL 1 Yr T-Bill Index	Fund	Benchmark NIFTY Money Market Index A-I	Additional Benchmark CRISIL 1 Yr T-Bill Index
1 Year	6.61%	6.44%	6.26%	10,661	10,644	10,626
3 Years	4.66%	4.41%	4.20%	11,467	11,384	11,315
5 Years	5.87%	5.49%	5.68%	13,305	13,063	13,182
7 Years	6.26%	5.89%	5.85%	15,299	14,929	14,886
10 Years	7.21%	6.77%	6.27%	20,065	19,260	18,382
Since Inception	7.29%	6.87%	6.38%	20,817	19,985	19,050

Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark NIFTY Low Duration Debt Index A-I	Additional Benchmark CRISIL 1 Yr T-Bill Index	Fund	Benchmark NIFTY Low Duration Debt Index A-I	Additional Benchmark CRISIL 1 Yr T-Bill Index
1 Year	6.40%	6.45%	6.26%	10,640	10,645	10,626
3 Years	5.02%	4.64%	4.20%	11,587	11,460	11,315
5 Years	6.55%	6.00%	5.68%	13,734	13,382	13,182
7 Years	6.77%	6.28%	5.85%	15,818	15,317	14,886
10 Years	7.45%	7.02%	6.27%	20,522	19,711	18,382
Since Inception	7.51%	7.12%	6.38%	21,267	20,469	19,050

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Managers : Invesco India Money Market Fund - Krishna Cheemalapati managing since January 4, 2020 and Vikas Garg managing since December 16, 2020.

Invesco India Treasury Advantage Fund - Krishna Cheemalapati managing since January 1, 2013 and Vikas Garg managing since December 16, 2020.

Fund Managers : Krishna Cheemalapati

Invesco India Gold Fund®

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	16.86%	17.23%	11,686	11,723
3 Years	7.89%	8.23%	12,565	12,683
5 Years	13.40%	14.00%	18,761	19,257
7 Years	10.33%	10.82%	19,901	20,527
10 Years	7.12%	8.14%	19,901	21,882
Since Inception	5.48%	6.59%	17,433	19,442

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

*Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Invesco India Gold Fund - Krishna Cheemalapati - managing since January 4, 2020.

Fund Managers : Krishna Cheemalapati & Prateek Jain

Invesco India Liquid Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark NIFTY Liquid Index A-I	Additional Benchmark CRISIL 1 Yr T Bill Index	Fund	Benchmark NIFTY Liquid Index A-I	Additional Benchmark CRISIL 1 Yr T Bill Index
1 Year	6.28%	6.37%	6.26%	10,628	10,637	10,626
3 Years	4.35%	4.38%	4.20%	11,363	11,374	11,313
5 Years	5.25%	5.22%	5.68%	12,920	12,898	13,182
7 Years	5.75%	5.67%	5.85%	14,792	14,714	14,886
10 Years	6.68%	6.61%	6.27%	19,106	18,965	18,382
Since Inception	6.77%	6.70%	6.38%	19,793	19,649	19,050

Invesco India Overnight Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark NIFTY 1D Rate Index	Additional Benchmark CRISIL 1 Yr T Bill Index	Fund	Benchmark NIFTY 1D Rate Index	Additional Benchmark CRISIL 1 Yr T Bill Index
1 Year	5.91%	6.00%	6.26%	10,591	10,600	10,626
3 Years	4.10%	4.20%	4.20%	11,282	11,313	11,313
Since Inception	4.07%	4.15%	4.80%	11,450	11,482	11,724

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Manager : Invesco India Liquid Fund - Krishna Cheemalapati - managing since April 25, 2011 and Prateek Jain - managing since February 14, 2022; Invesco India Overnight Fund - Krishna Cheemalapati - managing since 08 January, 2020 and Prateek Jain - managing since February 14, 2022.

Fund Managers : Krishna Cheemalapati & Vikas Garg

Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark NIFTY Ultra Short Duration Debt Index B-I	Additional Benchmark CRISIL 1 Yr T-Bill Index	Fund	Benchmark NIFTY Ultra Short Duration Debt Index B-I	Additional Benchmark CRISIL 1 Yr T-Bill Index
1 Year	6.53%	6.93%	6.26%	10,653	10,693	10,626
3 Years	4.76%	5.11%	4.20%	11,499	11,614	11,315
5 Years	6.07%	6.26%	5.68%	13,426	13,547	13,182
7 Years	6.60%	6.55%	5.85%	15,648	15,592	14,886
10 Years	7.22%	7.31%	6.27%	20,081	20,262	18,382
Since Inception	7.35%	7.40%	6.38%	20,929	21,038	19,050

Invesco India Medium Duration Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark NIFTY Medium Duration Debt Index B-III	Additional Benchmark CRISIL 10 Yr Gilt Index	Fund	Benchmark NIFTY Medium Duration Debt Index B-III	Additional Benchmark CRISIL 10 Yr Gilt Index
1 Year	7.57%	8.95%	10.04%	10,757	10,895	11,004
Since Inception	4.67%	5.72%	3.41%	10,893	11,100	10,648

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Manager : Invesco India Ultra Short Term Fund - Krishna Cheemalapati - managing since January 4, 2020 and Vikas Garg - managing since July 27, 2021; Invesco India Medium Duration Fund - Krishna Cheemalapati and Vikas Garg - managing since July 16, 2021.

Scheme Name	Date of Allotment
Invesco India Nifty G-sec Jul 2027 Index Fund	20 th March, 2023
Invesco India Nifty G-sec Sep 2032 Index Fund	29 th March, 2023
Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund	21 st April, 2022
Invesco India Flexi Cap Fund	14 th February, 2022
Invesco India Medium Duration Fund	16 th July, 2021
Invesco India ESG Equity Fund	20 th March, 2021
Invesco India - Invesco Global Consumer Trends Fund of Fund	24 th December, 2020
Invesco India Focused 20 Equity Fund	29 th September, 2020
Invesco India Overnight Fund	8 th January, 2020
Invesco India Equity Savings Fund	7 th March, 2019
Invesco India Smallcap Fund	30 th October, 2018
Invesco India Equity & Bond Fund	30 th June, 2018
Invesco India Credit Risk Fund	4 th September, 2014
Invesco India - Invesco Global Equity Income Fund of Fund	5 th May, 2014
Invesco India - Invesco Pan European Equity Fund of Fund	31 st January, 2014
Invesco India Banking & PSU Debt Fund	29 th December, 2012
Invesco India Gold Fund	5 th December, 2011

Scheme Name	Date of Allotment
Invesco India NIFTY 50 Exchange Traded Fund	13 th June, 2011
Invesco India Ultra Short Term Fund	30 th December, 2010
Invesco India Gold Exchange Traded Fund	12 th March, 2010
Invesco India PSU Equity Fund	18 th November, 2009
Invesco India Money Market Fund	28 th August, 2009
Invesco India Largecap Fund	21 st August, 2009
Invesco India Financial Services Fund	14 th July, 2008
Invesco India Multicap Fund	17 th March, 2008
Invesco India Gilt Fund	9 th February, 2008
Invesco India Infrastructure Fund	21 st November, 2007
Invesco India Dynamic Equity Fund	4 th October, 2007
Invesco India Growth Opportunities Fund	9 th August, 2007
Invesco India Corporate Bond Fund	2 nd August, 2007
Invesco India Arbitrage Fund	30 th April, 2007
Invesco India Midcap Fund	19 th April, 2007
Invesco India Contra Fund	11 th April, 2007
Invesco India Short Term Fund	24 th March, 2007
Invesco India Treasury Advantage Fund	18 th January, 2007
Invesco India Tax Plan	29 th December, 2006
Invesco India Liquid Fund	17 th November, 2006

No. of Schemes managed by respective Fund Managers

Taher Badshah	5	Vikas Garg	11
Amit Ganatra	3	Krishna Cheemalapati	19
Pranav Gokhale	5	Prateek Jain	2
Amit Nigam	10		
Dhimant Kothari	8		
Hiten Jain	2		
Kuber Mannadi	2		
Deepak Gupta	1		

Notes

Returns 1 year and above are Compounded Annualised Growth Rate (CAGR). Returns less than 1 year are Simple Annualized. Inception date is deemed to be date of allotment.

Note for Direct Plan : The date of allotment for Direct Plan is January 1, 2013 for all schemes except Invesco India Credit Risk Fund. (i) Applicable to all schemes except Invesco India Credit Risk Fund and Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on January 1, 2013 of corresponding Growth Option of Existing Plan is considered. (ii) Applicable only to Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on December 31, 2012 of corresponding Growth Option of Existing Plan is considered.

Returns for Invesco India NIFTY 50 Exchange Traded Fund are calculated after considering Reinvestment of Income Distribution cum capital withdrawal option of ₹ 5 per unit on record date - December 26, 2012 at ex-IDCW NAV of ₹ 591.3176 per unit. For calculating returns since inception of all schemes except open ended debt schemes, Invesco India Gold Exchange Traded Fund and Invesco India NIFTY 50 Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 10/-. For calculating returns since inception for Invesco India Gold Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 1,680.0014 and for Invesco India NIFTY 50 Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 548.28. For calculating returns since inception for open ended debt schemes NAV as on the date of allotment is taken as ₹ 1,000/-. Face Value per unit is ₹ 10/- for all schemes except for open ended debt schemes and Invesco India Gold Exchange Traded Fund where Face Value per unit is ₹ 1,000/- and ₹ 100/- respectively.

* Invesco India Arbitrage Fund performance is not strictly comparable with that of its additional benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities etc.

Assets Under Management

Table I

AUM REPORT FOR THE QUARTER ENDED (31/03/2023)

Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	₹ in Lakhs Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	9,57,503.82
Gilt Fund/ Glit Fund with 10 year constant duration	2,220.98
Remaining Income/ Debt Oriented Schemes	5,30,631.77
Growth/ Equity Oriented Schemes (Other than ELSS)	24,87,568.22
ELSS Funds	1,84,863.60
Hybrid Schemes	4,05,194.02
Solution Oriented Schemes	0.00
Index Funds	598.90
GOLD ETF	9,280.02
Other ETF	6,360.28
Fund of Fund investing overseas	60,130.39
Total	46,44,351.99

Table II

AUM REPORT FOR THE QUARTER ENDED (31/03/2023)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter March '2023
Top 5 Cities	63.31%
Next 10 Cities	14.99%
Next 20 Cities	6.72%
Next 75 Cities	6.50%
Others	8.48%
TOTAL	100.00

The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

¹Exit load charged, if any, will be credited back to the scheme, net of goods & services tax.

²Includes goods & services tax on management fee accrued and additional TER charged on account of inflows from beyond top 30 cities, wherever applicable.

^{2a}Excluding total recurring expense charged by the Underlying Fund.

⁴YTM : Yield to maturity should not be construed as minimum return offered by Scheme.

⁵Estimate (E) - The information provided herein may include statements/data of future expectations that are based on current views and assumptions and involves known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied.

Note on Direct Plan : Pursuant to provisions of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, a separate plan for direct investments (i.e. investments not routed through Distributor) under all Schemes of Invesco Mutual Fund (except Exchange Traded Funds) was introduced with effect from January 1, 2013. Direct Plan under Invesco India - Invesco Pan European Equity Fund of Fund, Invesco India - Invesco Global Equity Income Fund of Fund and Invesco India Credit Risk Fund is available since inception. Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.

Note on Exit Load Structure for Switch to & from Direct Plan within the Scheme : There will be no exit load for switch between the plans under the scheme i.e. Regular Plan / Existing Plan to Direct Plan and vice versa. (w.e.f March 9, 2020). Applicable to all Schemes, except Invesco India Tax Plan, Invesco India Gold ETF, Invesco India Nifty ETF and Invesco India Overnight Fund.

Note Applicable to IDCW Distribution : The IDCW distribution table includes details of past 3 IDCWs declared and does not include details of all the IDCWs declared in the scheme(s) since inception, wherever applicable.

Disclaimer of NSE Indices Limited : Invesco India NIFTY 50 Exchange Traded Fund ("Product") are not sponsored, endorsed, sold or promoted by NSE Indices Limited ("NSE Indices"). (formerly known as India Index Services & Products Limited ("IISL")).

How to read Fact Sheet

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note : SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption.

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The investor will receive redemption proceeds at net value of NAV less exit load. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Macaulay Duration : Macaulay duration of a bond is the number of years taken to recover the initial investment of a bond. It is calculated as the weighted average number of years to receive the cash flow wherein the present value of respective cash flows is multiplied with the time to that respective cash flows. The total of such values is divided by the price of the security to arrive at the duration.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

AMC Branches

• Agra	: 0562 - 6459171
• Ahmedabad	: 079 - 66521550
• Bengaluru	: 080 - 42941000
• Baroda	: 07819064804
• Bhopal	: 0755 - 4253972
• Bhubaneshwar	: 09937082201
• Chandigarh	: 09041003653
• Chennai	: 09043000628
• Coimbatore	: 09843555682
• Dehradun	: 0135 - 6453212

• Delhi	: 011 - 43789000
• Hyderabad	: 09030015457
• Indore	: 07415000281
• Jaipur	: 0141 - 6451086
• Jamshedpur	: 09709099913
• Kanpur	: 0512 - 6451658
• Kochi	: 09037001509
• Kolkata	: 033 - 40639115
• Lucknow	: 0522 - 4000841
• Ludhiana	: 0161 - 6543354

• Madurai	: 0452 - 6460114
• Mumbai (H.O)	: 022 - 67310000
• Nagpur	: 0712 - 6463962
• Nashik	: 07507777375
• Panaji	: 0832 - 6650402
• Patna	: 09264457840
• Pune	: 020-29953715
• Raipur	: 0771 - 4056046
• Surat	: 0261 - 6450848
• Varanasi	: 0542 - 6055444

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