

Invesco Asset Management (India) Pvt. Ltd.
(CIN No: U67190MH2005PTC153471),
2101-A, 21st Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013
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Definitions / Abbreviations / Interpretations used in Scheme Information Document

A. DEFINITIONS

In the Statement of Additional Information and Scheme Information Documents the following words and expressions shall have the meaning specified herein unless the context otherwise requires:

“Arbitrage”	Arbitrage implies taking advantage of a difference in price of the same item in two different situations, at the same time, which enables one to buy at a cheaper price and sell the same at a higher price, resulting in profit. In capital markets, arbitrage means a transaction that involves buying of a security in one market and selling the same in another market and locking in the profit. For the purpose of the Scheme, it would mean buying equity and equity related instruments in the cash or spot market and selling the same in the forward or futures market and locking in the spread also known as arbitrage return.
“ADRs and GDRs”	American Depository Receipts (ADR) is negotiable certificates issued to represent a specified number of shares (or one share) in a foreign stock that is traded on a U.S. exchange. ADRs are denominated in U.S. dollars. Global Depository Receipts (GDR) is negotiable certificates held in the bank of one country representing a specific number of shares of a stock traded on an exchange of another country.
“AMC” or “Asset Management Company” or “Investment Manager”	Invesco Asset Management (India) Pvt. Ltd., a Company incorporated under the Companies Act, 1956 and approved by SEBI to act as the Asset Management Company for the scheme(s) of Invesco Mutual Fund.
“Applicable NAV or “Net Asset Value”	NAV shall mean the value computed in the manner provided in sub-regulation (1) of regulation 48 of these regulations; The NAV applicable for Subscription or Redemption or Switching based on the Business Day and relevant cut-off times on which the application is accepted at Official Point of Acceptance of Transaction. Applicable to ETF: However, for subscription / redemption by the Authorised Participants and large investors directly with the Fund / AMC in Creation Unit Size for cash, Intra-Day NAV will be applicable.
“Applications Supported by Blocked Amount” or “ASBA”	An application containing an authorization given by the Investor to block the application money in his specified bank account towards the subscription of Units offered during the NFO of the Scheme. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is selected for allotment of Units.
“Beneficial Owner”	As defined in the Depositories Act 1996 means a person whose name is recorded as such with a Depository.
“Business Day/ Working Day”	A day other than: a) A Saturday or Sunday; b) A day on which both the BSE Ltd., Mumbai and the National Stock Exchange of India Limited are closed, whether or not the banks in Mumbai are open;

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	<p>c) A day on which purchase and redemption of Units is suspended or a book closure period is announced by the Trustee / AMC;</p> <p>d) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time;</p> <p>e) A day on which banks in Mumbai or Reserve Bank of India (RBI) is closed;</p> <p>f) A day on which there is no RBI clearing or settlement of securities.</p> <p>In case of Invesco India Liquid Fund, Invesco India Money Market Fund and Invesco India Overnight Fund, a day on which the money markets are closed for business / not accessible shall not be treated as Business Day for the Scheme(s).</p> <p>Further, in case of Invesco India Gold Exchange Traded Fund, a day on which valuation on London Bullion Market Association (LBMA) is not available, shall not be treated as a Business Day.</p> <p>Provided that the days when the banks in any location where the AMC's Investor Service Centres are located are closed due to a local holiday, such days will be treated as non-Business Days at such centres for the purposes of accepting fresh subscriptions. However, if the Investor Service Centre in such locations is open on such local holidays, then redemption and switch requests will be accepted at those centres, provided it is a Business Day for the Scheme(s) on an overall basis.</p> <p>Applicable to Fund of Funds investing in Overseas Fund: In addition to above, a day on which overseas fund as stated in the respective scheme information document of Fund of Funds Schemes is closed for Subscription or Redemption, such day will be a non Business Day for fund of funds investing in overseas fund.</p> <p>Further, if the banks are not open for business in the country of the currency of settlement, then in such case, the settlement for subscription /redemption of units in Underlying Fund would be on the next Business Day on which those banks in that country are open.</p> <p>Notwithstanding the above, the AMC reserves the right to change the definition of Business day and to declare any day as a Business day or otherwise at any or all Investor Service Centres.</p>
"Business Hours"	Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
"Cash Component"	<p>Applicable to Exchange Traded Fund (ETF) Cash Component represents the difference between the Net Asset Value of Creation Unit and the closing market value of Portfolio Deposit as at the end of the previous business day.</p> <p>This difference will represent accrued Dividend, income / accrued interest earned by the Scheme, accrued annual charges including management fees and residual cash in the Scheme. In addition, the Cash Component will include transaction cost as charged by the Custodian/DP and other incidental expenses including statutory levies, if any.</p>

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	The Cash Component for creation date will vary from time to time and will be decided and announced by the AMC at the beginning of a Business Day and will apply to all the subscription / redemption transactions for that day.
“Creation Date”	Applicable to Gold ETF: Creation Date with reference to an application made by amount by an applicant to the AMC for creation of Units means the day on which the bank is able to acquire gold from the market.
“Creation Unit”	Applicable to ETF: Means fixed number of Units of Scheme which is exchanged for a basket of shares underlying the Index called ‘Portfolio Deposit’ and ‘Cash Component.’ For redemption of units it is vice versa, i.e. a fixed number of Units of the Scheme and cash component are exchanged for Portfolio Deposit. The Portfolio Deposit and Cash Component will change from time to time and is discussed separately in this SID.
“Controlling Branches (CBs) of the SCSBs”	Controlling Branches (CBs) of the SCSBs are the branches of the SCSBs acting as coordinating branch for the Registrar and Transfer Agent of Invesco Mutual Fund, AMC and the Stock Exchange(s) for the ASBA facility offered during the NFO period.
“Custodian(s)”	A person who has been granted a certificate of registration to carry on the business of custodian under the Securities and Exchange Board of India (Custodian) Regulations, 1996, which for the time being is Deutsche Bank AG, Mumbai.
“Cut-off Time”	Cut off Time in relation to Subscription and Redemption of units means the outer limits of timings on a particular Business Day which are relevant for determination of Applicable NAV that is to be applied for the transaction.
“Depository”	As defined in the Depositories Act, 1996 and includes National Securities Depository Ltd (NSDL) and Central Depository Services (India) Ltd. (CDSL).
“Depository Participant”	A person registered as such under sub section (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
“Depository Records”	As defined in the Depositories Act, 1996 (22 of 1996) includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the said Act from time to time.
“Derivative”	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices or index of prices of underlying securities.
“Distributor”	Such persons/firms/companies/corporates who fulfil the criteria laid down by SEBI/AMFI from time to time and empanelled by the AMC to distribute/ sell/ market the Schemes of the Fund.
“Domestic Prices of Gold”	Price calculated using valuation methodology described in the section ‘Investment valuation norms’ of SAI.
“ELSS”	Equity Linked Savings Scheme, 2005 as notified by Ministry of Finance (Department of Economic Affairs) vide notification dated November 03, 2005 and amended vide notification dated December 13, 2005.
“Entry Load” or “Sales Load”	Load on Sale/Switch-in of Units.
“Equity Related Instruments / Securities”	Include convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives, and such other instrument as may be specified by SEBI from time to time.

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“Exchange” / “Stock Exchange”	The National Stock Exchange of India Ltd. (NSE) / BSE Ltd. (BSE)
“Exchange Traded Fund” or “ETF”	A scheme whose Units are listed on the Exchange and can be bought/sold at a price, which may be close to the NAV of the scheme.
“Exit Load” or “Redemption Load”	Load on Redemption/Switch-out of Units.
“Foreign Portfolio Investor” or “FPI”	A person who satisfies the eligibility criteria prescribed under regulation 4 of SEBI (Foreign Portfolio Investors) Regulations, 2019 and has been registered under Chapter II of these regulations.
“Fund” or “Mutual Fund” or “Invesco MF”	Invesco Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered with SEBI vide Registration No. MF/052/06/01 dated May 05, 2016. Invesco Mutual Fund originally known as Lotus India Mutual Fund was registered with SEBI vide Registration No. MF/052/06/01 dated July 24, 2006.
Gold Exchange Traded Fund Scheme	Gold Exchange Traded Fund shall mean a mutual fund scheme that invests primarily in gold or gold related instruments.
Gold related instrument	Gold related instrument shall mean such instrument having gold as underlying, as may be specified by SEBI from time to time.
“Gilts” or “Government Securities”	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills and Cash Management Bills) or Government Securities as defined in the Government Securities Act, 2006, as amended or re-enacted from time to time.
“Group”	“Group” means a group as defined in clause (b) of the Explanation to Section 5 of the Competition Act, 2002 (12 of 2003) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.
“InvIT” or “Infrastructure Investment Trust”	InvIT shall have the meaning assigned in clause (za) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014.
“Intra-Day NAV”	Applicable to ETF Intra-Day NAV means the NAV applicable for subscription / redemption by the Market Makers directly with the Fund for cash. Intra-Day NAV will be based on the executed price at which the securities representing underlying index (Portfolio Deposit) are purchased / sold and shall include Cash Component.
“Investment Management Agreement”	The agreement dated April 27, 2006 entered into between Invesco Trustee Pvt. Ltd. and Invesco Asset Management (India) Pvt. Ltd., as amended by the First Amendment to Investment Management Agreement dated March 28, 2013.
“Investor Service Centres” or “ISCs”	Designated offices of Invesco Asset Management (India) Private Limited or such other centres/offices as may be designated by the AMC from time to time.
“Largecap Companies”	Largecap Companies means 1 st - 100 th company in terms of full market capitalization or such other companies as may be specified by SEBI from time to time.
“Large investor”	Applicable to ETF Investor(s) who are eligible to invest in the Scheme and who will be subscribing to / redeeming the Units of the Scheme directly with the AMC for amount greater than Rs. 25 crores.

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“Load”	In the case of redemption/switch out of a Unit, the sum of money deducted from the Applicable NAV and in the case of subscription/switch in of a Unit, a sum of money to be paid by the prospective investor in addition to the Applicable NAV.
“Market Maker”	Member of the Stock Exchanges who is appointed by the AMC to provide continuous liquidity (two way quotes) on the stock exchange platform and who can transact directly with the AMC only in multiples of creation unit size.
“Midcap Companies”	Midcap companies means 101 st - 250 th company in terms of full market capitalization or such other companies as may be specified by SEBI from time to time.
“Money Market Instruments”	Includes commercial papers, cash management bills, treasury bills and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, commercial bills, usance bills, Tri-party Repo (TREPS) and any other like instruments as specified by the Reserve Bank of India from time to time.
“Net Asset Value” or “NAV”	Net Asset Value per Unit of the respective option of the Scheme calculated in a manner described in the Scheme Information Document of respective Scheme(s) or as may be prescribed by SEBI Regulations from time to time.
“New Fund Offer”	Offer for purchase of Units under the Scheme during the New Fund Offer Period.
“New Fund Offer Period”	The period during which the initial subscription of Units of the Scheme can be made subject to extension, if any, such that the New Fund Offer Period does not exceed 15 days.
“Non - Resident Indian”/ “NRI”	A person resident outside India who is a citizen of India or is a person of Indian origin as per the meaning assigned to the term under the Foreign Exchange Management (Investment in Firm or Proprietary Concern in India) Regulations, 2000.
“Official Points of Acceptance”	Places, as specified by AMC from time to time, where application for Subscription/Redemption/Switch will be accepted on an ongoing basis.
“Overseas Citizen of India” or “OCI”	A person registered as an overseas citizen of India by the Central Government under section 7A of ‘The Citizenship Act, 1955’. The Central Government may register as an OCI a foreign national (except a person who is or had been a citizen of Pakistan or Bangladesh or such other person as may be specified by Central Government by notification in the Official Gazette), who was eligible to become a citizen of India on January 26, 1950 or was a citizen of India on or at any time after January 26, 1950 or belonged to a territory that became part of India after August 15, 1947 and his/her children and grandchildren (including Minor children), provided his/her country of citizenship allows dual citizenship in some form or other under the local laws.
“Portfolio Deposit”	Applicable to ETF Predefined basket of securities that represent the underlying Index and will be defined and announced by the AMC on daily basis and may change from time to time.
“Person of Indian Origin” or “PIO”	A citizen of any country other than Bangladesh or Pakistan if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
“Public Sector Undertaking” or “PSU”	A Company(ies) where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors.
“Purchase Price”	The price (being Applicable NAV) at which the Units can be purchased and calculated in the manner provided in the Scheme Information Document of respective schemes.
“Rating”	An opinion regarding securities, expressed in the form of standard symbols or in any standardised manner, assigned by a credit rating agency and used by the issuer of such



Invesco Mutual Fund

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	securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999, as may be amended from time to time.
“REIT” or “Real Estate Investment Trust”	REIT shall have the meaning assigned in clause (zm) of sub-regulation 1 of regulation 2 of the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014.
“Reserve Bank of India” or “RBI”	Reserve Bank of India established under the Reserve Bank of India Act, 1934.
“Redemption Price”	The price (being Applicable NAV minus Exit Load) of respective scheme(s) at which the Units can be redeemed and calculated in the manner provided in the Scheme Information Document of respective schemes.
“Registrar and Transfer Agent” or “RTA”	KFin Technologies Limited, currently acting as registrar to the schemes of the Fund, or any other registrar appointed by the AMC from time to time.
“Regulatory Agency” or “Authority”	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.
“Repo” or “Reverse Repo”	Sale/Purchase of Government Securities, corporate debt securities with simultaneous agreement to repurchase/resell them at a later date.
“Repurchase” or “Redemption”	Redemption of Units of the scheme as permitted.
“Sale” or “Subscription”	Sale or allotment of Units to the Unitholder upon Subscription by the investor/applicant under the scheme(s) of Invesco Mutual Fund.
“Scheme” / “Schemes”	Schemes of Invesco Mutual Fund (including, as the context permits, the Options / Plans there under).
“Scheme Information Document” or “SID”	The document issued by Invesco Mutual Fund setting forth concisely the information about offering of Units by Scheme(s) for Subscription that a prospective investor ought to know before investing.
“SEBI”	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
“SEBI (MF) Regulations” or “the Regulations”	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
“Self Certified Syndicate Bank” or “SCSB”	A bank registered with SEBI to offer the facility of applying through the ASBA process. ASBAs can be accepted only by SCSBs whose names appear in the list of SCSBs as displayed by SEBI on its website at www.sebi.gov.in .
Silver Exchange Traded Fund Scheme	Silver Exchange Traded Fund Scheme shall mean a mutual fund scheme that invests primarily in silver or silver related instruments
Silver Related Instrument	Silver related instrument shall mean such an instrument as may be specified by SEBI from time to time, which has silver as the underlying product
“Statement of Additional Information” or “SAI”	This document issued by Invesco Mutual Fund containing details of Invesco Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the SID.
“Smallcap Companies”	Smallcap companies means 251 st company onwards in terms of full market capitalization or such other companies as may be specified by SEBI from time to time.
“Sponsor”	Invesco Hong Kong Limited
“Switch”	Redemption of a unit in any scheme (including the plans/options therein) of the Mutual Fund against purchase of a unit in another scheme (including the plans/options therein)

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	of the Mutual Fund, subject to completion of lock-in period, if any any, of the units of the Scheme from where the units are being switched.
“Systematic Investment Plan” / “SIP”	Facility given to the Unit holders to invest specified sums in the Scheme on periodic basis by giving a single instruction.
“Systematic Transfer Plan” / “STP”	Facility given to the Unit holders to transfer sums on periodic basis from one scheme to another scheme launched by the Mutual Fund from time to time by giving a single instruction.
“Systematic Withdrawal Plan” / “SWP”	Facility given to the Unit holders to withdraw amounts from the Scheme on periodic basis by giving a single instruction.
“Tracking Difference”	The annualised difference in daily returns between the index i.e. Nifty 50) and the NAV of the Scheme.
“Tracking Error”	The annualized standard deviation of the difference in daily returns between the underlying benchmark (i.e. Nifty 50) and the NAV of the Scheme.
“Transaction Handling Charges”	Transaction handling charges include brokerage, depository participant charges, uploading charges and such other charges that the Mutual Fund may have to incur in the course of accepting the Portfolio Deposit or for giving a portfolio of securities as consideration for a redemption request. Such transaction handling charges shall be recoverable from the transacting Market Maker or Large Investor.
“Tri-Party Repo” / “TREPS”	Tri-party Repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
“Trustee”/ Trustee Company”	Invesco Trustee Pvt. Ltd., a Company incorporated under the Companies Act, 1956 and approved by SEBI to act as the Trustee for the scheme(s) of Invesco Mutual Fund.
“Trust Deed”	The Deed of Trust executed on April 27, 2006 thereby establishing an irrevocable trust called Lotus India Mutual Fund, subsequently renamed as Invesco Mutual Fund, as amended by the First Deed of Variation dated January 16, 2009, by the Second Deed of Variation dated March 28, 2013 and by the Third Deed of Variation dated April 7, 2016.
“Ultimate Beneficial Owner” or “UBO”	A natural person/s who ultimately own, control or influence a client and / or persons on whose behalf a transaction is being conducted, which includes persons who exercise ultimate effective control over a legal person or arrangement.
“Unit”	The interest of the Unitholder which consists of each Unit representing one undivided share in the assets of the Scheme of Invesco Mutual Fund.
“Unitholder” or “Investor”	A person holding Unit(s) in any of the Scheme(s) of Invesco Mutual Fund.

B. Abbreviation

In this SAI the following abbreviations have been used:

“AMFI”	Association of Mutual Funds in India
“AOP”	Association of Persons
“BOI”	Body of Individuals
“BSE StAR MF System”	BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds Units.
“EFT”	Electronic Funds Transfer



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“HUF”	Hindu Undivided Family
“IDCW”	Income Distribution cum Capital Withdrawal
“IMPS”	Immediate Payment Service
“MFSS”	Mutual Fund Service System of the National Stock Exchange of India Ltd.
“MFUI”	MF Utilities India Private Limited
“NACH”	The National Automated Clearing House
“NEFT”	National Electronic Fund Transfer
“POA”	Power of Attorney
“RTGS”	Real Time Gross Settlement

INTERPRETATION

For all purposes of this SAI, except as otherwise expressly provided or unless the context otherwise requires:

- all references to the masculine shall include the feminine and all references to the singular shall include the plural and vice-versa.
- all references to “dollars” or “\$” refer to United States Dollars and “Rs.” or “₹” refer to Indian Rupees. A “crore” means “ten million” and a “lakh” means a “hundred thousand”.
- References to times of day (i.e. a.m. or p.m.) are to Mumbai (India) times and references to a day are to a calendar day including non-Business Day.