

March 2, 2016

Dear Investor,

Thank you for investing with Religare Invesco Overnight Fund, an open ended liquid scheme.

Religare Invesco Overnight Fund (**Scheme/RIOF**) was launched on September 14, 2007 as an open ended liquid scheme with an objective to generate regular income through deploying funds in overnight instruments. The Scheme essentially aims to generate optimal returns over very short duration and mirroring overnight return by investing in CBLO, reverse repos, debt and money market instruments.

The Scheme has been in existence for over 8 years but the Scheme has not seen substantial asset growth since its launch. The AUM of the Scheme has been volatile over the years and has witnessed investor's interest only during the period of tightening liquidity in the fixed income market. Considering the inconsistency in AUM pattern of the Scheme, it is difficult to maintain threshold AUM of the Scheme as required under SEBI circular dated June 20, 2014.

Having reviewed the current basket of products and taking into account the recent regulatory changes w.r.t. to maintaining minimum AuM of Rs.20 crore for debt oriented scheme on half yearly rolling basis and also those related to taxation, it is proposed to merge Religare Invesco Overnight Fund (**Transferor Scheme**) with Religare Invesco Liquid Fund (**Surviving Scheme**).

In view of the above, Board of Religare Invesco Asset Management Company Pvt. Ltd. (**Religare Invesco AMC**) and Religare Invesco Trustee Company Pvt. Ltd. (**the Trustee to Religare Invesco Mutual Fund**) have approved merger of Religare Invesco Overnight Fund (**Transferor scheme**) with Religare Invesco Liquid Fund (**Surviving scheme**).

Religare Invesco Liquid Fund, is an open-ended liquid scheme that invests in money market and debt instrument upto 91 days. It seeks to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. The proposed merger will not only give unit holders of Transferor Scheme an option to continue their investment but also a product with very similar investment objective, with the only difference being that the Surviving Scheme can invest in various money market and fixed income security upto 91 days. The Surviving Scheme provides reasonable return with high liquidity and will also enable to park their short term surplus funds.

The record date for the proposed merger is **Tuesday, April 12, 2016** (**Effective Date**).

The Securities and Exchange Board of India (SEBI) vide its letter no. OW/5388/2016 dated February 24, 2016 has conveyed it's no objection for the aforesaid merger.

The scheme features and latest portfolios of RIOF and RILF are given in **Annexure I & II** respectively.

Investment Pattern of Religare Invesco Liquid Fund is as follows# :

| Instruments | Indicative Allocations (% of total assets) | | Risk Profile |
|--|--|---------|-------------------|
| | Minimum | Maximum | High/Medium / Low |
| Money Market Instruments (Including cash and reverse repo and debt instruments with residual maturity less than 183 days). | 0 | 100 | Low |
| Debt Instruments (including floating rate debt instruments* with residual maturity greater than 182 days) | 0 | 50 | Low to Medium |
| Securitized Debt Instruments | 0 | 30 | Low to Medium |

* Floating rate debt instruments are debt instruments issued by Central / State governments, Corporates, PSUs, etc. with interest rates that are reset periodically. The periodicity of interest reset could be daily, monthly, quarterly, half yearly and annually or any other periodicity that may be mutually agreed between the issuer and the Fund.

Pursuant to SEBI circulars No. SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009, Religare Invesco Liquid Fund shall make investment in / purchase debt and money market securities with maturity of upto 91 days only.

For performance of Transferor Scheme (RIOF) and Surviving Scheme (RILF) please refer **Annexure III**.

Further, for details of Non-Performing Assets (NPAs) and illiquid assets please refer **Annexure IV**.

Pursuant to SEBI circular dated June 23, 2003, the merger of RIOF with RILF will be treated as change in fundamental attributes of Transferor Scheme.

In terms of prevailing regulatory requirements, unitholders of Transferor Scheme are given an option to exit i.e. redeem their units or switch to any other scheme(s) of Religare Invesco Mutual Fund (**the Fund**) available for subscription at the prevailing Net Asset Value (**NAV**) without payment of exit load in case they are not in agreement with the proposed merger.

Accordingly, if you are not in favor of merger, you may choose to exit from RIOF by submitting request for redemption or switch to any of existing schemes of Religare Invesco Mutual Fund at the prevailing NAV without payment of exit load during exit option period from **March 11, 2016 to April 11, 2016 (both days inclusive)** at designated Official Points of Acceptance of Transaction of the Fund. Unit holders who hold units of Transferor Scheme in electronic (demat) mode need to submit the redemption request to their Depository Participant.

Requests received after 3.00 p.m. on **April 11, 2016** will not be considered for redemption and units will be allotted in Surviving Scheme i.e. RILF at applicable NAV of corresponding plans/options of RIOF on Effective Date.

The exit option will not be available to unitholders who have pledged or encumbered their units in Transferor Scheme and the Fund has marked pledge / lien on units in its record unless the release of pledge/ lien is obtained and communicated to the Fund / Registrar, Karvy Computershare Pvt. Ltd. before submitting redemption / switch-out requests.

This offer to exit from RIOF is merely an option and not a compulsion. No action is required in case you are in agreement with the merger.

Unitholders who do not exercise the exit option on or before 3.00 p.m. on **April 11, 2016** would be deemed to have consented to the proposed merger and will be allotted units under the respective plans/options of Surviving Scheme (as explained in table below) at the NAV declared as on the close of business hours on **April 12, 2016** (**Effective Date**) and fresh Account Statement reflecting units in RILF will be sent to you.

Details of Plans/Options in which units will be allotted in Surviving Scheme pursuant to merger are as follows:

| Plan/Option under which Units are held in Transferor Scheme | Plan/Option under which Units will be allotted in Surviving Scheme |
|---|--|
| Direct - Growth | Direct - Growth |
| Growth | Growth |
| Direct - Dividend | Direct - Dividend |
| Dividend | Dividend |

Basis of allotment of units in Surviving Scheme pursuant to merger is explained as follows:

| Religare Invesco Overnight Fund (Transferor Scheme) | | | | | Religare Invesco Liquid Fund (Surviving Scheme) | | |
|--|---------------------------------|---|----------------------------|-----------------------------------|--|-------------------------------------|---|
| Assumed NAV on Effective Date | Units Held by Resident Investor | Valuation of holding of units on Effective date | Securities Transaction Tax | Net Amount to be invested in RILF | Assumed NAV on Effective Date | Units to be allotted on merger | Valuation of holding of units on Effective date |
| (Rs.) | Nos. | (Rs.) | (Rs.) | (Rs.) | (Rs.) | Nos. | (Rs.) |
| (A) | (B) | (A*B)=C | D | E | F | (E/F)=G | (F*G)=H |
| 1,717.2480 | 50.00 | 85,862.40 | Not Applicable | 85,862.40 | 2,044.2482 | 42.001944 (85,862.40/2,044.2482) | 85,862.40 |

Face Value is Rs. 1,000/- per unit.

The Finance Act, 2015 has amended the provisions of the Income-tax Act, 1961 providing tax neutrality on transfer of units of a scheme of a Mutual Fund under the process of consolidation of schemes of Mutual Funds as per SEBI (Mutual Funds) Regulations, 1996.

As per Section 47(xviii) of the Income-tax Act, 1961, allotment of units in Surviving Scheme, pursuant to merger, to Unit holders of Transferor Scheme who decide to continue will not be considered as redemption of Units in Transferor Scheme and will not result in short term / long term capital gain / loss in the hands of unit holders. Further the period for which units in Transferor Scheme were held by Unit holder will be included in determining the period for which such units were held by unit holder and the cost of acquisition of units allotted in Surviving Scheme pursuant to merger will be the cost of acquisition of units in Transferor scheme.

However, redemption of units from Transferor Scheme and/or switch-out of units of Transferor Scheme to any other schemes of the Fund during exit window shall be considered as redemption in Transferor Scheme and will result in short term / long term capital gain / loss in the hands of Unit holders depending on the period of holding of the investment.

Further since Transferor Scheme is a debt oriented scheme, Securities Transaction Tax will not be applicable.

In case of NRI investors, TDS shall be deducted in accordance with applicable tax laws for redemption / switch-out of units from Transferor Scheme during the exit period and the same would be required to be borne by such investor only.

In view of individual nature of tax consequences, Unit holders are advised to consult his / her / their professional tax advisor w.r.t. tax and other financial implications arising out of his / her / their participation in merger of schemes.

Brief note giving tax implication on merger of schemes is given in **Annexure V**.

Following provisions would be applicable Post-merger:

- The date of allotment at the time of subscription in Transferor scheme shall be considered as the allotment date for the purpose of applicability of exit load period at the time of redemption of such units in Surviving scheme.
- In case the lien is marked on units held in Transferor Scheme and such unitholder decides to continue to remain invested (i.e. does not submit redemption / switch-out request during exit option period), then units allotted in Surviving Scheme pursuant to merger will also be automatically subject to lien in Surviving Scheme post-merger.

In case of Unitholders who are holding units of Transferor Scheme in electronic (demat) mode and who don't submit redemption / switch-out request during the exit option period, such units of Transferor Scheme will be extinguished from their demat account and proportionate units of Surviving Scheme will be credited to their demat account after the Effective Date (refer **Annexure VI** for ISIN details).

The details of unclaimed redemption and dividend relating to RIOF as on February 29, 2016 is as follows:

| Unclaimed Dividend | | Unclaimed Redemptions / Refunds | |
|--------------------|------------------|---------------------------------|------------------|
| Amount (Rs.) | No. of Investors | Amount (Rs.) | No. of Investors |
| Nil | Nil | 5,548.29 | 1 |

Unitholders should note that after the merger, amounts relating to unclaimed redemption will be transferred in the name of Surviving scheme i.e. RILF.

Cut off timing for NAV applicability for redemption and switch-out:

In respect of valid redemption/switch - out requests received at a designated Official Points of Acceptance of Transaction of the Fund upto 3.00 p.m. on a Business Day, the NAV of the day immediately preceding the next Business Day will be applicable and in respect of application received after 3.00 p.m., the closing NAV of the next Business Day will be applicable.

Investors are requested to note that in case of switch out from RIOF to other schemes (i.e. switch to other schemes of Religare Invesco Mutual Fund), the provisions stated in Scheme Information Document of the respective scheme(s) will be applicable.

Investors are requested to read the detailed features of Religare Invesco Liquid Fund in Scheme Information Document and Key Information Memorandum which is available on our website www.religaireinvesco.com and at the Investor Service Centre to enable you to take a well informed decision.

We thank you for investing with us and look forward to your continuous patronage.

Thanking You,

For Religare Invesco Asset Management Company Pvt. Ltd.

Place: Mumbai

Encl.: as above

Saurabh Nanavati
Chief Executive Officer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

The scheme features of Religare Invesco Overnight Fund (Transferor Scheme) and Religare Invesco Liquid Fund (Surviving Scheme) are as follows:

| | | | | | | |
|--|---|--|--|---|--|--|
| Name of the Scheme | Religare Invesco Overnight Fund (RIOF) | | | Religare Invesco Liquid Fund (RILF) | | |
| Type of the Scheme | An Open Ended Liquid Scheme | | | An Open Ended Liquid Scheme | | |
| Suitable for investors who are seeking * | a) optimal returns over very short duration b) Mirroring overnight return by investing in CBLO, reverse repos, debt and money market instruments | | | a) regular income over short term b) Provide reasonable returns with high liquidity by investing in money market and debt securities | | |
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| Name of the Scheme | Religare Invesco Overnight Fund (RIOF) | Religare Invesco Liquid Fund (RILF) | | | | | | | | | | |
|------------------------------------|--|---|------------------|-------------------|------------------|------------------|---------|------------------------------------|-------|-------|-------|-------|
| | <ul style="list-style-type: none">The Scheme(s) may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.The Scheme(s) shall not deploy more than 20% of its net assets in securities lending. In addition to above limit, in case of debt instruments, the Scheme(s) shall not deploy more than 5% of the net assets in securities lending to any single counter party. <p>Pursuant to SEBI circulars No. SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009, the Scheme(s) shall make investment in / purchase debt and money market securities with maturity of upto 91 days only.</p> <p>Explanation:</p> <ul style="list-style-type: none">In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.In case the maturity of the security falls on a non-business day, then settlement of securities will take place on the next business day. | | | | | | | | | | | |
| Investment Strategy | The Scheme would endeavor to provide high liquidity with safety to the investors. The corpus of the Scheme would be predominantly deployed in overnight instruments with some allocation to short term (up to 91 day maturity) money market and debt securities. The average portfolio duration shall normally be upto 15 days. | <p>The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The objective will be to allocate the assets of the Scheme between various money market and fixed income securities with the objective of providing liquidity and achieving optimal returns with the surplus funds. The actual percentage of investment in various money market and other fixed income securities will be decided after considering the economic environment including interest rates and inflation, the performance of the corporate sector and general liquidity and other considerations in the economy and markets.</p> <p>The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p> | | | | | | | | | | |
| Benchmark | CRISIL Liquid Fund Index | | | | | | | | | | | |
| Inception date | September 14, 2007 | November 17, 2006 | | | | | | | | | | |
| Entry Load | <p>Nil</p> <p>In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in.</p> <p>The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.</p> | | | | | | | | | | | |
| Exit Load | Nil | | | | | | | | | | | |
| Recurring Expenses | <table><tr><th>Daily Net Assets</th><th>First Rs. 100 Crs</th><th>Next Rs. 300 Crs</th><th>Next Rs. 300 Crs</th><th>Balance</th></tr><tr><td>Maximum as a % of Daily Net Assets</td><td>2.25%</td><td>2.00%</td><td>1.75%</td><td>1.50%</td></tr></table> <p>Annual Scheme Recurring Expenses charged to Direct Plan will be restricted upto 2.22% of daily net assets. Commission and distribution expenses will not be charged to the Direct Plan. The Total Recurring Expenses charged to Direct Plan will be lower by atleast 1.33% vis-à-vis Existing Plan.</p> <p>Annual Scheme Recurring Expenses charged to Direct Plan will be restricted upto 0.77% of daily net assets. Commission and distribution expenses will not be charged to the Direct Plan. The Total Recurring Expenses charged to Direct Plan will be lower by at least 3.75% vis-à-vis Existing Plan.</p> <p>Fungibility of expenses: The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations are fungible in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.</p> <p>In addition to Total Expense Ratio (TER) within the limits specified under regulation 52 (6) of the Regulations, the AMC may charge expenses not exceeding 0.20% of daily net assets of the scheme, towards investment & advisory fees as specified under regulation 52(2) of the Regulations and/or towards recurring expenses as specified under 52(4) of the Regulations.</p> <p>Note:</p> <ol style="list-style-type: none">Of the above expense 0.02% on daily net assets will be set aside for investor education and awareness initiatives.Service tax on other expenses (including on brokerage & transaction cost, if any) will be borne by the Scheme within above limit. However, service tax on investment and advisory fees will be in addition to maximum limit as mentioned above. <p>Additional Distribution Expenses in case of new inflows from specified cities:</p> <p>Expenses not exceeding 0.30% of daily net assets of the Scheme will be charged towards additional distribution expenses if new inflows from beyond top 15 cities, as specified by SEBI from time to time, are at least: (a) 30% of gross new inflows in the scheme or (b) 15% of the average assets under management (year to date) of the scheme, whichever is higher. In case, inflows from beyond top 15 cities is less than the higher of (a) or (b) above, additional expenses shall be charged to Scheme on proportionate basis in accordance with SEBI Circular vide reference no. CIR/IMD/DF/21/2012 dated September 13, 2012.</p> <p>The additional expenses on account of inflows from such cities charged will be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>Brokerage and Transaction Cost: It is clarified that, in addition to limits specified in regulation 52 (6) of the Regulations, brokerage and transaction costs incurred for the purpose of execution of trade will be capitalized to the extent of 0.12% of value of trade in case of cash market transaction and 0.05% of value of trade in case of derivative transactions (inclusive of service tax).</p> <p>Any payment towards brokerage and transaction cost for execution of trade, over and above the said limit of 0.12% for cash market transactions and 0.05% for derivatives transactions may be charged to the scheme within the maximum limit of Total Expense Ratio ("TER") as prescribed under regulation 52 of the Regulations. Any expenditure in excess of the prescribed limit (including brokerage and transaction cost, if any) will be borne by the AMC/the Trustee/Sponsors.</p> | | Daily Net Assets | First Rs. 100 Crs | Next Rs. 300 Crs | Next Rs. 300 Crs | Balance | Maximum as a % of Daily Net Assets | 2.25% | 2.00% | 1.75% | 1.50% |
| Daily Net Assets | First Rs. 100 Crs | Next Rs. 300 Crs | Next Rs. 300 Crs | Balance | | | | | | | | |
| Maximum as a % of Daily Net Assets | 2.25% | 2.00% | 1.75% | 1.50% | | | | | | | | |

| Name of the Scheme | Religare Invesco Overnight Fund (RIOF) | | Religare Invesco Liquid Fund (RILF) | | | | | | | | |
|--|---|---|--|-----------------------------|---------|-------------------|--------|-----------------------------------|--------|---------------------|--------------|
| Actual expenses for the period from April 1, 2015 till February 29, 2016 (Unaudited) | 0.10% (Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulations 52(6A)(c) and Additional expenses for gross new inflows from specified cities under regulation 52 (6A) (b)). | | 0.11% (Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulations 52(6A)(c) and Additional expenses for gross new inflows from specified cities under regulation 52 (6A)(b)). | | | | | | | | |
| Fund Manager | Mr. Sujoy Das | | Mr. Nitish Sikand and Mr. Krishna Cheemalapati | | | | | | | | |
| Liquidity | The Scheme(s) offer Units for purchase and redemption at Applicable NAV on all Business Days on an ongoing basis. The Mutual Fund will dispatch the redemption proceeds within 10 business days from the acceptance of a valid redemption request. In case the redemption proceeds are not dispatched within 10 Business Days of the date of receipt of valid redemption request, the AMC will pay interest @ 15% p.a. or such other rate as may be prescribed from time to time. | | | | | | | | | | |
| Minimum amount for purchase/ redemption/ switches | Minimum Amount for subscription/ purchase/ switch-ins | Additional Application Amount for subscription/ purchase/ switch-ins | Minimum Amount/Units for redemption/ repurchase/ switch-outs | | | | | | | | |
| | For subscription/ purchase: Rs. 5,000/- and in multiples of Re. 1/- thereafter. For switch-ins: Rs. 5,000/- and in multiples of Re. 0.01/- thereafter. | For subscription/ purchase: Rs. 1,000/- per application and in multiples of Re. 1/- thereafter. For switch-ins: Rs. 1,000/- per application and in multiples of Re. 0.01/- thereafter. | Rs. 1,000/- or 1 Unit or account balance, whichever is lower. | | | | | | | | |
| Plans/ Options | <ul style="list-style-type: none">Religare Invesco Overnight FundReligare Invesco Overnight Fund - Direct Plan Each of the above Plans under the Scheme(s) offer following options: <ul style="list-style-type: none">Growth optionDividend option<ul style="list-style-type: none">Reinvestment facilityDaily | | <ul style="list-style-type: none">Religare Invesco Liquid FundReligare Invesco Liquid Fund - Direct Plan Each of the above Plans under the Scheme(s) offer following options: <ul style="list-style-type: none">Growth optionDividend option<ul style="list-style-type: none">Payout facility<ul style="list-style-type: none">MonthlyReinvestment facility<ul style="list-style-type: none">DailyWeeklyMonthly | | | | | | | | |
| Default Plan/ Option/ Facility | Investors subscribing Units under Direct Plan of a Scheme should indicate “Direct Plan” against the scheme name in the application form. Investors should also mention “Direct” in the ARN column of the application form. The table showing various scenarios for treatment of application under “Direct/Existing” Plan is as follows: | | | | | | | | | | |
| | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | | | | | | | |
| | 1 | Not mentioned | Not mentioned | Direct | | | | | | | |
| | 2 | Not mentioned | Direct | Direct | | | | | | | |
| | 3 | Not mentioned | Existing | Direct | | | | | | | |
| | 4 | Mentioned | Direct | Direct | | | | | | | |
| | 5 | Direct | Not Mentioned | Direct | | | | | | | |
| | 6 | Direct | Existing | Direct | | | | | | | |
| | 7 | Mentioned | Existing | Existing | | | | | | | |
| | 8 | Mentioned | Not Mentioned | Existing | | | | | | | |
| In cases of wrong/ invalid/ incomplete ARN code mentioned on the application form, the application will be processed under Existing Plan. Religare Invesco AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, Religare Invesco AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable. | | | | | | | | | | | |
| The investors should indicate option for which subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option, the Fund will consider Growth option as a default option^. | | The investors should indicate option for which subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option, the following default option will be considered: | | | | | | | | | |
| ^The above details of default option are also applicable to Direct Plan offered under the Scheme. | | <table><tr><th>Name of the Option^</th><th>Default</th></tr><tr><td>Growth / Dividend</td><td>Growth</td></tr><tr><td>Daily / Weekly / Monthly Dividend</td><td>Weekly</td></tr><tr><td>Reinvestment/Payout</td><td>Reinvestment</td></tr></table> | | Name of the Option^ | Default | Growth / Dividend | Growth | Daily / Weekly / Monthly Dividend | Weekly | Reinvestment/Payout | Reinvestment |
| Name of the Option^ | Default | | | | | | | | | | |
| Growth / Dividend | Growth | | | | | | | | | | |
| Daily / Weekly / Monthly Dividend | Weekly | | | | | | | | | | |
| Reinvestment/Payout | Reinvestment | | | | | | | | | | |
| | | ^ The above details of default option are also applicable to Direct Plan offered under the Scheme(s). | | | | | | | | | |

Religare Invesco Liquid Fund (An open ended liquid scheme)

| Name of the Instrument | ISIN | Rating | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
|---|--------------|------------|-------------|-------------------------------------|-----------------|
| Debt Instruments | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | |
| 10.50% Cox & Kings Limited 2016 ** | INE008I08054 | CARE AA | 50,00,000 | 5,006.70 | 0.85 |
| 10.95% Dewan Housing Finance Corporation Ltd 2016 ** ^^ | INE202B07AR3 | BWR AAA | 50,00,000 | 5,005.80 | 0.85 |
| Sub Total | | | | 10,012.50 | 1.70 |
| (b) Privately placed / Unlisted | | | | Nil | Nil |
| Sub Total | | | | Nil | Nil |
| Total | | | | 10,012.50 | 1.70 |
| Money Market Instruments | | | | | |
| Treasury Bill/Cash Management Bill | | | | | |
| 91 Days Tbill 2016 | IN002015X381 | SOVEREIGN | 2,50,00,000 | 24,923.57 | 4.21 |
| 91 Days Tbill 2016 | IN002015X373 | SOVEREIGN | 73,00,000 | 7,287.47 | 1.23 |
| Sub Total | | | | 32,211.04 | 5.44 |
| Certificate of Deposit | | | | | |
| Corporation Bank 2016 ** # | INE112A16HR2 | CRISIL A1+ | 2,50,00,000 | 24,937.03 | 4.21 |
| Oriental Bank of Commerce 2016 ** # | INE141A16VS0 | CRISIL A1+ | 2,00,00,000 | 19,996.14 | 3.38 |
| Vijaya Bank 2016 ** # | INE705A16LE3 | CARE A1+ | 1,00,00,000 | 9,984.40 | 1.69 |
| IndusInd Bank Limited 2016 ** # | INE095A16RC0 | CRISIL A1+ | 1,00,00,000 | 9,982.27 | 1.69 |
| Oriental Bank of Commerce 2016 ** # | INE141A16VQ4 | CRISIL A1+ | 70,00,000 | 6,990.44 | 1.18 |
| Yes Bank Limited 2016 ** # | INE528G16D64 | ICRA A1+ | 50,00,000 | 5,000.00 | 0.84 |
| Canara Bank 2016 ** # | INE476A16PX2 | CRISIL A1+ | 25,00,000 | 2,500.00 | 0.42 |
| Corporation Bank 2016 ** # | INE112A16JC0 | CRISIL A1+ | 25,00,000 | 2,495.64 | 0.42 |
| Sub Total | | | | 81,885.92 | 13.83 |
| Commercial Paper | | | | | |
| National Bank For Agriculture and Rural Development 2016 ** # | INE261F14921 | CRISIL A1+ | 3,40,00,000 | 33,953.48 | 5.73 |
| Rural Electrification Corporation Limited 2016 ** # | INE020B14334 | IND A1+ | 2,95,00,000 | 29,341.68 | 4.95 |
| Indiabulls Housing Finance Ltd 2016 ** # | INE148I14LB0 | CRISIL A1+ | 1,95,00,000 | 19,406.42 | 3.28 |
| I L & F S Ltd 2016 ** # | INE871D14HC4 | ICRA A1+ | 1,75,00,000 | 17,393.08 | 2.94 |
| Small Industries Dev Bank of India 2016 ** # | INE556F14BU1 | CARE A1+ | 1,50,00,000 | 14,939.90 | 2.52 |
| Axis Finance Limited 2016 ** # | INE891K14982 | IND A1+ | 1,50,00,000 | 14,902.99 | 2.52 |
| Dewan Housing Finance Corporation Ltd 2016 ** # ^^ | INE202B14FZ1 | CRISIL A1+ | 1,25,00,000 | 12,444.57 | 2.10 |
| Larsen & Toubro Limited 2016 ** # | INE018A14DS3 | CRISIL A1+ | 1,25,00,000 | 12,427.37 | 2.10 |
| Vedanta Ltd 2016 ** # | INE205A14DJ5 | CRISIL A1+ | 1,00,00,000 | 10,000.00 | 1.69 |
| KEC International Limited 2016 ** # | INE389H14AE9 | IND A1+ | 1,00,00,000 | 9,993.73 | 1.69 |
| L&T Infrastructure Development Project Ltd 2016 ** # | INE981F14312 | ICRA A1+ | 1,00,00,000 | 9,979.26 | 1.68 |
| Rural Electrification Corporation Limited 2016 ** # | INE020B14318 | CARE A1+ | 1,00,00,000 | 9,966.83 | 1.68 |
| Tata Motors Limited 2016 ** # | INE155A14U1 | ICRA A1+ | 1,00,00,000 | 9,959.22 | 1.68 |
| Idea Cellular Ltd 2016 ** # | INE669E14183 | CARE A1+ | 1,00,00,000 | 9,957.43 | 1.68 |
| IL&FS Financial Services Ltd 2016 ** # | INE121H14DP6 | IND A1+ | 1,00,00,000 | 9,950.99 | 1.68 |
| Tata Steel Limited 2016 ** # | INE081A14304 | IND A1+ | 1,00,00,000 | 9,943.53 | 1.68 |
| Chambal Fertilizers & Chemicals Limited 2016 ** # | INE085A14AL3 | CRISIL A1+ | 1,00,00,000 | 9,941.96 | 1.68 |
| Adani Ports and Special Economic Zone Limited 2016 ** # | INE742F14979 | ICRA A1+ | 1,00,00,000 | 9,941.49 | 1.68 |
| Larsen & Toubro Limited 2016 ** # | INE018A14DX3 | CRISIL A1+ | 1,00,00,000 | 9,940.82 | 1.68 |
| Mahindra & Mahindra Financial Services Limited 2016 ** # | INE774D14J13 | CRISIL A1+ | 1,00,00,000 | 9,936.96 | 1.68 |
| Export Import Bank of India 2016 ** # | INE514E14KN9 | CRISIL A1+ | 1,00,00,000 | 9,866.07 | 1.67 |
| National Bank For Agriculture and Rural Development 2016 ** # | INE261F14996 | CRISIL A1+ | 1,00,00,000 | 9,863.08 | 1.67 |
| Reliance Home Finance Ltd 2016 ** # | INE217K14923 | CRISIL A1+ | 1,00,00,000 | 9,843.47 | 1.66 |
| Shapoorji Pallonji and Company Private Ltd 2016 ** # | INE404K14AT8 | ICRA A1+ | 95,00,000 | 9,482.74 | 1.60 |
| Small Industries Dev Bank of India 2016 ** # | INE556F14BN6 | CARE A1+ | 95,00,000 | 9,474.23 | 1.60 |
| Aditya Birla Nuvo Limited 2016 ** # | INE069A14GU5 | ICRA A1+ | 95,00,000 | 9,472.79 | 1.60 |
| Power Finance Corporation Limited 2016 ** # | INE134E14675 | CRISIL A1+ | 95,00,000 | 9,459.27 | 1.60 |
| India Infoline Finance Ltd 2016 ** # ^^ | INE866I14PO1 | ICRA A1+ | 75,00,000 | 7,495.34 | 1.27 |
| Indiabulls Ventures Ltd 2016 ** # | INE274G14864 | BWR A1+ | 75,00,000 | 7,469.05 | 1.26 |
| Edelweiss Commodities Services Ltd 2016 ** # | INE657N14EM2 | CRISIL A1+ | 75,00,000 | 7,379.96 | 1.25 |
| Reliance Capital Limited 2016 ** # | INE013A14WU0 | CRISIL A1+ | 57,95,000 | 5,791.44 | 0.98 |
| L&T Finance Holding Ltd 2016 ** # | INE498L14539 | CARE A1+ | 50,00,000 | 4,992.84 | 0.84 |
| Piramal Enterprises Ltd 2016 ** # | INE140A14IN5 | ICRA A1+ | 50,00,000 | 4,992.02 | 0.84 |
| Repco Home Finance Ltd 2016 ** # | INE612J14117 | ICRA A1+ | 50,00,000 | 4,983.34 | 0.84 |
| Shriram Transport Finance Company Limited 2016 ** # | INE721A14800 | CRISIL A1+ | 50,00,000 | 4,975.14 | 0.84 |
| L & T Housing Finance 2016 ** # | INE476M14509 | CARE A1+ | 50,00,000 | 4,970.05 | 0.84 |
| Adani Enterprises Limited 2016 ** # | INE423A14506 | BWR A1+ | 50,00,000 | 4,966.91 | 0.84 |
| Piramal Enterprises Ltd 2016 ** # | INE140A14JH5 | ICRA A1+ | 50,00,000 | 4,937.13 | 0.83 |
| Vedanta Ltd 2016 # | INE205A14EI5 | CRISIL A1+ | 50,00,000 | 4,888.72 | 0.83 |
| S.D. Corporation Pvt. Ltd 2016 ** # | INE660N14381 | CARE A1+ | 25,00,000 | 2,500.00 | 0.42 |
| National Bank For Agriculture and Rural Development 2016 ** # | INE261F14954 | CRISIL A1+ | 25,00,000 | 2,498.51 | 0.42 |
| Cox & Kings Limited 2016 ** # | INE008I14DO6 | CARE A1+ | 25,00,000 | 2,482.98 | 0.42 |
| Deepak Fertilizers and Petrochemicals Corporation Limited 2016 ** # | INE501A14913 | CARE A1+ | 25,00,000 | 2,466.46 | 0.42 |
| Export Import Bank of India 2016 ** # | INE514E14KG3 | CRISIL A1+ | 5,00,000 | 498.64 | 0.08 |
| National Bank For Agriculture and Rural Development 2016 ** # | INE261F14863 | CRISIL A1+ | 5,00,000 | 498.34 | 0.08 |
| Sub Total | | | | 4,20,570.23 | 71.02 |
| Total | | | | 5,34,667.19 | 90.29 |
| Others | | | | | |
| Fixed Deposit | | | | | |
| 7.65% Deutsche Bank AG 2016 (Duration 90 days) | | | | 20,000.00 | 3.38 |
| 7.30% Andhra Bank 2016 (Duration 91 days) | | | | 15,000.00 | 2.53 |
| 7.6% RBL Bank Limited 2016 (Duration 91 days) | | | | 12,500.00 | 2.11 |
| 7.5% Vijaya Bank 2016 (Duration 91 days) | | | | 10,000.00 | 1.69 |
| Sub Total | | | | 57,500.00 | 9.71 |
| Total | | | | 57,500.00 | 9.71 |
| Net Receivables / (Payables) | | | | (9,879.55) | (1.70) |
| GRAND TOTAL | | | | 5,92,300.14 | 100.00 |

** Thinly Traded / Non Traded Security

Unlisted Security

^^ Associate Company

NU: No Units

Notes :

- 1) Total NPAs provided for and its percentage to NAV: Nil
2) Net Assets Value per unit (in Rs.) are as follows:

| Plan/Option | As on February 29, 2016 (in Rs.) | As on March 31, 2015 (in Rs.) |
|---------------------------------|----------------------------------|-------------------------------|
| Growth Option | 2,065.2607 | 1,922.2826 |
| Daily Dividend Option | 1,001.2154 | 1,001.1987 |
| Weekly Dividend Option | 1,000.5859 | 1,001.0957 |
| Monthly Dividend Option | 1,003.5759 | 1,003.5461 |
| Bonus Option € | 2,065.2551 Ω | 1,922.2831 Ω |
| Direct Plan | | |
| Growth Option | 2,069.4991 | 1,924.9939 |
| Daily Dividend Option | 1,000.7900 | 1,000.7900 |
| Weekly Dividend Option | 1,000.5000 | 1,001.1050 |
| Monthly Dividend Option | 1,025.8708 | 1,003.5480 |
| Bonus Option € | NU | 1,925.0951 Ω |
| Regular Plan ***** | | |
| Growth Option | 1,924.6089 Ω | 1,802.9735 Ω |
| Weekly Dividend Option | 1,000.5982 Ω | 1,001.0267 Ω |
| Institutional Plan ***** | | |
| Growth Option | NU | 1,850.8797 Ω |

***** No fresh subscription / switch-in are accepted in the Plan w.e.f. October 1, 2012.

€ No fresh subscription / switch-in are accepted in the Plan w.e.f. June 11, 2015.

Ω Option will continue till the existing investors remain invested.

Units under the Scheme

| Plan/Option | As on February 29, 2016 (in Rs.) | As on March 31, 2015 (in Rs.) |
|---------------------------------|----------------------------------|-------------------------------|
| Growth Option | 68,64,910.1160 | 61,30,558.3000 |
| Daily Dividend Option | 9,04,381.9290 | 26,76,994.4530 |
| Weekly Dividend Option | 2,043.0390 | 1,911.6270 |
| Monthly Dividend Option | 4,255.9510 | 1,658.1550 |
| Bonus Option € | 20.9930 | 20.9930 |
| Direct Plan | | |
| Growth Option | 2,02,14,693.0550 | 1,02,44,162.6450 |
| Daily Dividend Option | 22,83,701.6900 | 13,60,878.0440 |
| Weekly Dividend Option | 50.8910 | 78.4250 |
| Monthly Dividend Option | 3,290.3140 | 4,383.9880 |
| Bonus Option € | NU | 21.6660 |
| Regular Plan: ***** | | |
| Growth Option | 7,993.3570 | 8,395.5640 |
| Weekly Dividend Option | 1,737.8360 | 1,847.7480 |
| Institutional Plan ***** | | |
| Growth Option | NU | 1.9780 |

- (4) Details of Dividend declared per unit (in Rs.) during the period ended February 29, 2016 are as follows:

| Plan/Option | Individual / HUF | Others |
|-------------------------|------------------|-------------|
| Daily Dividend Option | 51.87647333 | 48.06256151 |
| Weekly Dividend Option | 52.32747910 | 48.48047597 |
| Monthly Dividend Option | 52.11742888 | 12.74852784 |
| Direct Plan | | |
| Daily Dividend Option | 52.32984586 | 48.48260238 |
| Weekly Dividend Option | 52.87879643 | NU |
| Monthly Dividend Option | 36.78903745 | 4.62460228 |
| Regular Plan: | | |
| Weekly Dividend Option | 47.52621768 | 44.03217554 |

- (5) Bonus declared during the period ended February 29, 2016: Nil

- (6) Total outstanding exposure in derivative instruments as at February 29, 2016: Nil

- (7) Total investments in Foreign Securities / Overseas ETFs as at February 29, 2016 and its percentage to NAV: Nil

- (8) Average maturity of the portfolio: 22 days.

- (9) Investment in Repo of Corporate Debt securities : Nil

- (10) Face Value per unit is Rs. 1,000

- (11) The dividend per unit as disclosed in the portfolios above is the aggregate of actual dividend paid (net of applicable taxes and statutory levies) for all the record dates for the period from April 1, 2015 to February 29, 2016.

Religare Invesco Overnight Fund (An open ended liquid scheme)

| Name of the Instrument | ISIN | Rating | Quantity | Market/Fair Value (Rs. in Lakhs) | % to Net Assets |
|---|------|--------|----------|-------------------------------------|-----------------|
| Money Market Instruments | | | | | |
| CBLO/REPO | | | | | |
| Collateralized Borrowing & Lending Obligation | | | | 4,390.90 | 99.99 |
| Sub Total | | | | 4,390.90 | 99.99 |
| Total | | | | 4,390.90 | 99.99 |
| Net Receivables / (Payables) | | | | 0.28 | 0.01 |
| GRAND TOTAL | | | | 4,391.18 | 100.00 |

NU: No Units

Notes :

- 1) Total NPAs provided for and its percentage to NAV: Nil
- 2) Net Assets Value per unit (in Rs.) are as follows:

| Plan/Option | As on February 29, 2016 (in Rs.) | As on March 31, 2015 (in Rs.) |
|-----------------------|----------------------------------|-------------------------------|
| Growth Option | 1,733.0888 | 1,626.7894 |
| Daily Dividend Option | 1,064.8160 | 1,004.2790 |
| Bonus Option € | NU | 1626.6873 Ω |
| Direct Plan | | |
| Growth Option | 1,742.8572 | 1,634.4618 |
| Daily Dividend Option | 1,000.0100 | 1,000.0100 |
| Bonus Option € | NU | 1634.3418 Ω |

€ No fresh subscription / switch-in are accepted in the Plan w.e.f. June 11, 2015.

Units under the Scheme

| Plan/Option | As on February 29, 2016 (Nos.) | As on March 31, 2015 (Nos.) |
|-----------------------|--------------------------------|-----------------------------|
| Growth Option | 9,461.3560 | 13,076.4910 |
| Daily Dividend Option | 878.8450 | 663.9210 |
| Bonus Option € | NU | 3.5500 |
| Direct Plan | | |
| Growth Option | 2,41,999.8630 | 777.3840 |
| Daily Dividend Option | 13.6700 | 60.3430 |
| Bonus Option € | NU | 7.0870 |

- 4) Details of Dividend declared per unit (in Rs.) during the period ended February 29, 2016 are as follows:

| Plan/Option | Individual / HUF | Others |
|-----------------------|------------------|-------------|
| Daily Dividend Option | 3.66520764 | NU |
| Direct Plan | | |
| Daily Dividend Option | 47.68840320 | 17.46172383 |

- (5) Bonus declared during the period ended February 29, 2016: Nil
- (6) Total outstanding exposure in derivative instruments as at February 29, 2016: Nil
- (7) Total investments in Foreign Securities / Overseas ETFs as at February 29, 2016 and its percentage to NAV: Nil
- (8) Average maturity of the portfolio: 1 day.
- (9) Investment in Repo of Corporate Debt securities : Nil
- (10) Face Value per unit is Rs. 1,000
- (11) The dividend per unit as disclosed in the portfolios above is the aggregate of actual dividend paid (net of applicable taxes and statutory levies) for all the record dates for the period from April 1, 2015 to February 29, 2016.

| Historical Per Unit Statistics | Religare Invesco Liquid Fund | | | | Religare Invesco Overnight Fund | | | |
|---|----------------------------------|----------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------|----------------------------------|-------------------------------------|
| | April 01, 2012 to March 31, 2013 | April 01, 2013 to March 31, 2014 | April 01, 2014 to March 31, 2015 | April 01, 2015 to February 29, 2016 | April 01, 2012 to March 31, 2013 | April 01, 2013 to March 31, 2014 | April 01, 2014 to March 31, 2015 | April 01, 2015 to February 29, 2016 |
| Date of Allotment | 17-Nov-2006 | | | | 14-Sep-2007 | | | |
| NAV at the beginning of the year (Rs.) # : | | | | | | | | |
| Growth | 1,473.9448 | 1,611.4825 | 1,762.2352 | 1,922.2826 | 1,257.5733 | 1,369.4223 | 1,503.1599 | 1,626.7894 |
| Daily Dividend | 1,000.7849 | 1,000.7849 | 1,001.1192 | 1,001.1987 | 1,000.0048 | 1,000.0048 | 1,002.6030 | 1,004.2790 |
| Weekly Dividend | NU | 1,001.2447 | 1,002.2823 | 1,001.0957 | - | - | - | - |
| Monthly Dividend | NU | 1,003.4320 | 1,003.4158 | 1,003.5461 | - | - | - | - |
| Bonus µµ | NA | NA | 1,762.2610 | 1,922.2831 | NA | NA | 1,503.0574 | 1,626.6873 |
| Regular / Plan A - Growth | 1,435.9302 | 1,550.8892 | 1,674.0212 | 1,802.9735 | - | - | - | - |
| Regular / Plan A - Weekly Dividend | 1,001.4423 | 1,000.9833 | 1,002.0262 | 1,001.0267 | - | - | - | - |
| Institutional / Plan B - Growth | 1,461.1643 | 1,584.1402 | 1,714.3327 | 1,850.8797 | - | - | - | - |
| Institutional / Plan B - Daily Dividend | 1,000.2250 | 1,000.2250 | 1,000.2300 | NU | - | - | - | - |
| Direct Plan - Growth ** | NA | 1,611.6194 | 1,763.4755 | 1,924.9939 | NA | 1,372.1637 | 1,508.3620 | 1,634.4618 |
| Direct Plan- Daily Dividend ** | NA | 1,000.7849 | 1,000.7900 | 1,000.7900 | NA | 1,000.0048 | 1,000.0100 | 1,000.0100 |
| Direct Plan - Weekly Dividend ** | NA | 1,001.2448 | 1,001.8323 | 1,001.1050 | - | - | - | - |
| Direct Plan - Monthly Dividend ** | NA | 1,003.4354 | 1,003.4177 | 1,003.5480 | - | - | - | - |
| Direct Plan - Bonus µµ | NA | NA | 1,763.4867 | 1,925.0951 | NA | NA | 1,508.2588 | 1,634.3418 |
| Dividend: | | | | | | | | |
| Daily Dividend - (Individual / HUF) | 32.50471357 | 69.51434525 | 65.49484417 | 51.87647333 | 65.99349582 | 70.59783310 | 58.48954837 | 3.66520764 |
| Daily Dividend - (Others) | 67.42246154 | 66.57568737 | 61.78767285 | 48.06256151 | 0.92749901 | 27.97006523 | 0.69975372 | NU |
| Weekly Dividend - Individual / HUF | 30.28538762 | 69.10093559 | 66.52163768 | 52.32747910 | - | - | - | - |
| Weekly Dividend - Others | 54.96657654 | 66.22077826 | 62.77973327 | 48.48047597 | - | - | - | - |
| Monthly Dividend - Individual/HUF | 29.47878040 | 70.18140209 | 65.81774839 | 52.11742888 | - | - | - | - |
| Monthly Dividend - Others | NU | 5.53944652 | NU | 12.74852784 | - | - | - | - |
| Regular / Plan A Weekly Dividend - Individual/HUF | 61.05284737 | 58.81580912 | 56.77154925 | 47.52621768 | - | - | - | - |
| Regular / Plan A Weekly Dividend - Others | 58.56005757 | 56.32830234 | 53.58026721 | 44.03217554 | - | - | - | - |
| Institutional / Plan B - Daily Dividend - Individual / HUF | 59.49993810 | NU | NU | NU | - | - | - | - |
| Institutional / Plan B - Daily Dividend - Others | 61.03571356 | 58.92289135 | 10.69548726 | NU | - | - | - | - |
| Direct Plan- Daily Dividend - Individual/HUF | 13.48520693 | 70.23557861 | 66.06277495 | 52.32984586 | 16.74990004 | 73.65842980 | 60.46561932 | 47.68840320 |
| Direct Plan- Daily Dividend - Others | 15.39917248 | 67.26587808 | 62.32262501 | 48.48260238 | NU | 29.81012018 | 35.89142438 | 17.46172383 |
| Direct Plan Weekly Dividend - Individual / HUF | 15.10572341 | 69.88531883 | 68.71127524 | 52.87879643 | - | - | - | - |
| Direct Plan Weekly Dividend - Others | 13.13907679 | 14.16689991 | NU | NU | - | - | - | - |
| Direct Plan - Monthly Dividend - Individual/HUF | 14.76930888 | 70.66412338 | 66.35267226 | 36.78903745 | - | - | - | - |
| Direct Plan - Monthly Dividend - Others | NU | NU | NU | 4.62460228 | - | - | - | - |
| Transfer to reserves (if any) (Rs.In crores) | - | - | - | - | - | - | - | - |
| NAV at the end of the year / period (Rs.) ##: | | | | | | | | |
| Growth | 1,611.4825 | 1,762.2352 | 1,922.2826 | 2,065.2607 | 1,369.4223 | 1,503.1599 | 1,626.7894 | 1,733.0888 |
| Daily Dividend | 1,000.7849 | 1,001.1192 | 1,001.1987 | 1,001.2154 | 1,000.0048 | 1,002.6030 | 1,004.2790 | 1,064.8160 |
| Weekly Dividend | 1,001.2447 | 1,002.2823 | 1,001.0957 | 1,000.5859 | - | - | - | - |
| Monthly Dividend | 1,003.4320 | 1,003.4158 | 1,003.5461 | 1,003.5759 | - | - | - | - |
| Bonus µµ | NA | 1,762.2610 | 1,922.2831 | 2,065.2551 | NA | 1,503.0574 | 1,626.6873 | NU |
| Regular / Plan A - Growth | 1,550.8892 | 1,674.0212 | 1,802.9735 | 1,924.6089 | - | - | - | - |
| Regular / Plan A - Weekly Dividend | 1,000.9833 | 1,002.0262 | 1,001.0267 | 1,000.5982 | - | - | - | - |
| Institutional / Plan B - Growth | 1,584.1402 | 1,714.3327 | 1,850.8797 | NU | - | - | - | - |
| Institutional / Plan B - Daily Dividend | 1,000.2250 | 1,000.2300 | NU | NU | - | - | - | - |
| Direct Plan - Growth ** | 1,611.6194 | 1,763.4755 | 1,924.9939 | 2,069.4991 | 1,372.1637 | 1,508.3620 | 1,634.4618 | 1,742.8572 |
| Direct Plan- Daily Dividend ** | 1,000.7849 | 1,000.7900 | 1,000.7900 | 1,000.7900 | 1,000.0048 | 1,000.0100 | 1,000.0100 | 1,000.0100 |
| Direct Plan - Weekly Dividend ** | 1,001.2448 | 1,001.8323 | 1,001.1050 | 1,000.5000 | - | - | - | - |
| Direct Plan - Monthly Dividend ** | 1,003.4354 | 1,003.4177 | 1,003.5480 | 1,025.8708 | - | - | - | - |
| Direct Plan - Bonus µµ | NA | 1,763.4867 | 1,925.0951 | NU | NA | 1,508.2588 | 1,634.3418 | NU |
| Net Assets end of the year / period (Rs. In Crores) | 1,760.78 | 3,041.09 | 3,557.32 | 5,923.00 | 0.17 | 6.63 | 2.33 | 43.91 |
| Ratio of Recurring Expenses to Daily Net Assets (%) (Annualised) | 0.12% | 0.12% | 0.14% | 0.11% | 2.02% | 0.41% | 0.14% | 0.10% |
| Annualised Return (Since Inception) | | | | | | | | |
| Growth | 7.78% | 7.99% | 8.12% | 8.12% | 5.84% | 6.43% | 6.66% | 6.71% |
| Regular Growth | 7.14% | 7.24% | 7.29% | 7.30% | - | - | - | - |
| Institutional Growth | 7.49% | 7.59% | 7.63% | - | - | - | - | - |
| Direct Growth \$\$ | 8.54% ^ | 9.31% | 9.20% | 8.91% | 8.89% ^ | 9.78% | 9.11% | 8.57% |
| Benchmark Returns (Since Inception) | 7.11% | 7.43% | 7.61% | 7.63% | 7.05% | 7.41% | 7.62% | 7.64% |
| Benchmark Returns (Since Inception) - Direct Plan \$ | 7.86% ^ | 9.19% | 9.10% | 8.73% | 7.87% ^ | 9.20% | 9.10% | 8.73% |
| Additional Benchmark Returns (Since Inception) | 5.58% | 5.98% | 6.32% | 6.47% | 5.60% | 6.05% | 6.42% | 6.57% |
| Additional Benchmark Returns (Since Inception) - Direct Plan \$ | 7.98% ^ | 8.50% | 8.66% | 8.42% | 7.93% ^ | 8.50% | 8.66% | 8.42% |
| Benchmark Index | CRISIL Liquid Fund Index | | | | | | | |
| Additional Benchmark Index | CRISIL 91 Day T-Bill Index | | | | | | | |

NAV as on first business day of the year

NAV as on last business day of the year/period

^Returns less than 1 year are simple annualised

** Date of allotment is deemed to be date of launch of Fund. For Liquid Fund the date of allotment of Direct Plan is January 1, 2013 and for Overnight Fund the date of allotment is January 2, 2013.

\$\$ For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1000/- and Face Value per unit as Rs. 1000/- For calculating since inception returns of Direct plan, NAV of the corresponding option of Religare Invesco Liquid Fund as on December 31, 2012 and corresponding option of Religare Invesco Overnight Fund as on January 1, 2013 has been considered.

µµ Bonus Options were introduced with effect from June 18, 2013. However, no fresh subscriptions whether by way of fresh purchases or additional purchases or switch-in or investments through systematic transactions viz. SIP/STP/DTP/ETP is allowed in Bonus Option w.e.f. June 11, 2015. Option will continue until all the units are redeemed from the plan.

NA: Not Applicable

NU: No units

Returns as on February 29, 2016

Religare Invesco Overnight Fund (RIOF)

NAVs as on February 29, 2016

RIOF - Growth Option - Rs. 1,733.0888

RIOF - Direct Plan - Growth option - Rs. 1,742.8572

| Period | Scheme Returns (%) | | Benchmark Returns (%) | |
|-----------------|--------------------|-------|-----------------------|-------|
| | RIOF - Direct | RIOF | RIOF - Direct | RIOF |
| 1 Year | 7.29% | 7.18% | 8.01% | 8.01% |
| 3 Years | 8.51% | 8.38% | 8.78% | 8.78% |
| 5 Years | NA | 8.25% | NA | 8.60% |
| Since Inception | 8.57% | 6.71% | 8.74% | 7.65% |

12 months performance for RIOF

| Particulars | February 27, 2015 to February 29, 2016 | February 28, 2014 to February 27, 2015 | February 28, 2013 to February 28, 2014 | Since inception (CAGR %) | Growth of Rs.10000 (Absolute) Rs. |
|----------------------------|--|--|--|--------------------------|-----------------------------------|
| RIOF | 7.18% | 8.20% | 9.75% | 6.71% | 17,331 |
| RIOF - Direct | 7.29% | 8.34% | 9.90% | 8.57% | 12,971 |
| CRISIL Liquid Fund Index | 8.01% | 9.14% | 9.16% | 7.65% | 18,659 |
| CRISIL 91 Day T-Bill Index | 7.98% | 8.92% | 8.42% | 6.57% | 17,143 |

Past performance may or may not be sustained in the future

- Returns are of Growth Option
- For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- per unit.
- Inception Date of Religare Invesco Overnight Fund & Religare Invesco Liquid Fund is September 14, 2007 & November 17, 2006 respectively.
- Pursuant to provisions of SEBI Circular dated September 13, 2012, Direct Plan is introduced w.e.f. January 1, 2013. For Religare Invesco Liquid Fund the date of allotment of Direct Plan is January 1, 2013 and for Religare Invesco Overnight Fund the date of allotment is January 2, 2013.
- For calculating since inception returns of Direct plan, NAV of the corresponding option of Religare Invesco Liquid Fund as on December 31, 2012 and corresponding option of Religare Invesco Overnight Fund as on January 1, 2013 has been considered.

Returns as on February 29, 2016

Religare Invesco Liquid Fund (RILF)

NAVs as on February 29, 2016

RILF - Growth Option - Rs. 2,065.2607

RILF - Direct Plan - Growth option - 2,069.4991

| Period | Scheme Returns (%) | | Benchmark Returns (%) | |
|-----------------|--------------------|-------|-----------------------|-------|
| | RILF - Direct | RILF | RILF - Direct | RILF |
| 1 Year | 8.31% | 8.23% | 8.01% | 8.01% |
| 3 Years | 8.93% | 8.86% | 8.78% | 8.78% |
| 5 Years | NA | 9.07% | NA | 8.60% |
| Since Inception | 8.92% | 8.12% | 8.74% | 7.64% |

12 months performance for RILF

| Particulars | February 27, 2015 to February 29, 2016 | February 28, 2014 to February 27, 2015 | February 28, 2013 to February 28, 2014 | Since inception (CAGR %) | Growth of Rs.10000 (Absolute) Rs. |
|----------------------------|--|--|--|--------------------------|-----------------------------------|
| RILF | 8.23% | 9.03% | 9.29% | 8.12% | 20,653 |
| RILF - Direct | 8.31% | 9.11% | 9.35% | 8.92% | 13,102 |
| CRISIL Liquid Fund Index | 8.01% | 9.14% | 9.16% | 7.64% | 19,810 |
| CRISIL 91 Day T-Bill Index | 7.98% | 8.92% | 8.42% | 6.47% | 17,908 |

Past performance may or may not be sustained in the future

Annexure IV - The Non-Performing Assets (NPAs) and illiquid assets

The Non-Performing Assets (NPAs) and illiquid assets as on February 29, 2016 are under:

| | Religare Invesco Overnight Fund | Religare Invesco Liquid Fund | Consolidated Scheme |
|---|---------------------------------|------------------------------|---------------------|
| Percentage of total NPAs to net assets | Nil | Nil | Nil |
| Percentage of total Illiquid Assets to net assets | Nil | Nil | Nil |

Annexure V - Tax treatment on merger of schemes of mutual funds

A. Tax Treatment for Units holders who decide to continue remain invested after merger

Following are implication of provisions of Section 47(xviii) of the Income-tax Act, 1961('the Act') providing tax neutrality on transfer of units of a scheme of a Mutual Fund under the process of consolidation of schemes of Mutual Funds as per SEBI (Mutual Funds) Regulations, 1996:

• Amendment of Section 47 of the Act:

Section 47 is amended to provide that any transfer of unit or units by a unit holder held by him in the Consolidating Scheme of a mutual fund, will not be treated as transfer, if the transfer is made in consideration of the allotment to him of unit or units in the Consolidated Scheme of the mutual fund under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulation, 1996 and accordingly capital gains will not apply.

For the purpose of above clause, Consolidating Scheme means the scheme of a mutual fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulation, 1996 and Consolidated Scheme means the scheme with which the Consolidating Scheme merges or which is formed as a result of such merger.

Thus as per the amended Section 47, allotment of units in Surviving Scheme (Consolidated Scheme), pursuant to consolidation of schemes or merger, to Unit holders of Transferor Scheme (Consolidating Scheme) who decide to continue in Surviving Scheme (Consolidated Scheme) will not be considered as redemption of units of Transferor Scheme (Consolidating Scheme) and will not result in short term / long term capital gain / loss in the hands of unit holders.

• Amendment of Section 2(42A) of the Act:

Section 2(42A) is amended to provide that in case of unit or units allotted to Unit holder pursuant to consolidation or merger of schemes of mutual fund, the period for which unit or units in Consolidating Scheme were held by Unit holder will be included in determining the period for which such units were held by unit holder.

Thus the date of allotment at the time of subscription in Transferor Scheme (Consolidating Scheme) will be considered as the date of allotment for determining period of holding for the purpose of computing short term / long term capital gain/ loss at the time of redemption of such units in Surviving Scheme (Consolidated Scheme).

• Amendment of Section 49 of the Act:

Section 49 is amended to provide that where units are allotted in Consolidated Scheme pursuant to consolidation of scheme of mutual funds, the cost of acquisition of units will be deemed to be the cost of acquisition to unit holder of unit or units in the Consolidating Scheme of the mutual fund.

Thus the cost of acquisition of units allotted in Surviving Scheme (Consolidated Scheme) pursuant to merger or consolidation of schemes will be the cost of acquisition of units in Transferor scheme (Consolidating Scheme).

The above amendments are applicable from Assessment Year 2016-17 and will therefore apply to the consolidation of schemes on or after April 1, 2015.

B. Tax Treatment for Unit holders who decide to redeem pursuant to proposed merger during the exit window

The redemption from Transferor Scheme and/or switch-out of units of Transferor Scheme to any other schemes of Religare Invesco Mutual Fund during exit window shall be considered as redemption in Transferor Scheme and will result in short term/ long term capital gain / loss in the hands of Unit holders depending on the period of holding of the investment.

Taxation of Capital Gains:

Under Section 2(29A) of the Act, read with section 2(42A) of the Act, a unit of a Mutual Fund is treated as a long term capital asset if the same is held for more than 36 months. If unit is held for 36 months or less, the same is treated as a short term capital asset.

• In case of Resident:

• Long Term Capital Gain

Under Section 112 of the Act, capital gains arising on the transfer of long term capital assets are subject to tax at the rate of 20% (excluding surcharge and education cess). The capital gains will be computed by deducting expenditure incurred in connection with such transfer and indexed cost of acquisition of unit from the sale consideration.

Further, in case of an individual or HUF where the total income as reduced by the long term capital gains is below the maximum amount not chargeable to tax i.e. Rs.2,50,000 in case of all individuals (other than senior citizens and very senior citizens) and HUF, Rs.3,00,000 in case of senior citizens above 60 years of age but less than 80 years of age and Rs.500,000 in case of very senior citizens above 80 years of age, the long term capital gains shall be reduced to the extent of the shortfall and only the balance long term capital gains will be subject to the flat rate of taxation.

Exemption in respect of Long Term Capital Gains:

The long term capital gains on transfer of units would be exempt from tax under Section 54EC of the Act, subject to fulfilment of certain conditions specified in the section. This section requires investments in specified bonds. However, if the amount invested is less than the capital gains realized, only proportionate capital gains would be exempt from tax. However, the amount of investment and consequently the amount of exemption u/s.54EC in a Financial Year is restricted to Rs.50,00,000. Overall limit of Rs.50,00,000 which can earn roll over exemption is to be aggregated by taking into account investment in the year of transfer of original asset and the investment in the subsequent year.

• Short Term Capital Gain:

Short-term capital gains arising on sale/repurchase of other than equity oriented fund units would be taxed at 30% (excluding surcharge and education cess) [Assuming the investor falls into highest tax bracket].

• In case of Non Resident:

• Long Term Capital Gain

Long term capital gains of Non-Residents arising on transfer of listed debt fund units, held for a period of more than 36 months, would be taxed at the rate of 20% (excluding surcharge and education cess) under Section 112 of the Act. Benefit of inflation index will be available while calculating long term capital gains.

Long term capital gains of Non-Residents arising on transfer of unlisted debt fund units, held for a period of more than 36 months, would be taxed at the rate of 10% (excluding surcharge and education cess) under Section 112 of the Act. Benefit of inflation index will not be available while calculating long term capital gains.

Long-term capital gains of notified FIIs (specified as FIIs by the government) arising on sale/repurchase of equity shares and units, held for a period of more than 36 months, would be taxed at the rate of 10% (excluding surcharge and education cess) under Section 115AD of the Act. Such gains would be calculated without inflation index and currency fluctuations.

Further, in case of Non-Residents where the total income as reduced by the long term capital gains is below the maximum amount not chargeable to tax i.e. Rs.2,50,000, the long term capital gains shall be reduced to the extent of the shortfall and only the balance long term capital gains will be subject to the flat rate of taxation.

• Short Term Capital Gain

Short-term capital gains arising on sale/repurchase of other than equity oriented fund units would be taxed at 30% (excluding surcharge and education cess) [Assuming the investor falls into highest tax bracket].

• Tax Deducted at Source (TDS) (applicable in case of NRI investors):

- In case of NRI investors, TDS shall be deducted in accordance with applicable tax laws for redemption / switch-out of units from Transferor Scheme during the exit period and the same would be required to be borne by such investor only.
- No tax would be deducted at source for residential unit holders.

The above tax provisions are applicable for all categories of investors including Non Resident Indians.

The information stated above is based on Religare Invesco Mutual Fund understanding of the tax laws and only for the purpose of providing general information to unit holders of Surviving Scheme and Transferor Scheme. In view of the individual nature of tax implications, each unit holder is advised to consult with his or her own professional tax advisors with respect to the specific tax and other financial implications arising out of his / her / their participation in merger of schemes.

Note: As the schemes involved in proposed merger are debt oriented schemes, the tax provisions related to debt oriented schemes are given in above write up.

Annexure VI

| Scheme Name | ISIN | |
|---|-------------------------|--------------|
| | Growth / Payout / Bonus | Reinvestment |
| Religare Invesco Liquid Fund - Bonus Option | INF205K01UX5 | N.A |
| Religare Invesco Liquid Fund - Daily Dividend | N.A | INF205K01HN3 |
| Religare Invesco Liquid Fund - Direct Plan- Daily Dividend | N.A | INF205K01ME2 |
| Religare Invesco Liquid Fund - Direct Plan - Growth | INF205K01MF9 | N.A |
| Religare Invesco Liquid Fund - Direct Plan - Monthly Dividend | INF205K01MG7 | INF205K01MH5 |
| Religare Invesco Liquid Fund - Direct Plan - Weekly Dividend | N.A | INF205K01MI3 |
| Religare Invesco Liquid Fund - Growth | INF205K01HM5 | N.A |
| Religare Invesco Liquid Fund - Monthly Dividend | INF205K01HQ6 | INF205K01HP8 |
| Religare Invesco Liquid Fund - Regular - Growth | INF205K01HG7 | N.A |
| Religare Invesco Liquid Fund - Regular - Weekly Dividend | N.A | INF205K01HH5 |
| Religare Invesco Liquid Fund - Weekly Dividend | N.A | INF205K01HO1 |
| Religare Invesco Overnight Fund - Bonus Option | INF205K01UY3 | N.A |
| Religare Invesco Overnight Fund - Daily Dividend Reinvestment | N.A | INF205K01HS2 |
| Religare Invesco Overnight Fund - Direct Plan - Bonus Option | INF205K01VH6 | N.A |
| Religare Invesco Overnight Fund - Direct Plan - Daily Dividend Reinvestment | N.A | INF205K01NC4 |
| Religare Invesco Overnight Fund - Direct Plan - Growth | INF205K01ND2 | N.A |
| Religare Invesco Overnight Fund - Growth | INF205K01HR4 | N.A |

A. List of Collection Centres / Official Points of Acceptance

RELIGARE INVESCO ASSET MANAGEMENT COMPANY PRIVATE LIMITED

Ahmedabad: 1st Floor, Shital Varsha Building, Near Vijay Cross Road, Opp. Manan Auto Link, Drive-in Road, Navrangpura, Ahmedabad - 380009. Tel. No.: 079 40300304. **Bengaluru:** 411, 4th Floor, Prestige Meridian 1, 29, MG Road, Bengaluru - 560001. Tel. No.: 080 - 42941000. **Baroda:** Atlantis, Office No. 204, 2nd Floor, Sarabhai Campus, Genda Circle, Opposite to Central Mall, Baroda-390005. Tel. No.: 0265 3297799. **Chandigarh:** SCO No.28, Second Floor, Sector 20-D, Chandigarh -160020. Tel. No.: 0172 6451315. **Chennai :** A 5, 2nd Floor, Parsn Commercial Complex, Gemini, Near Palm Grove Hotel, Chennai - 600 006. Tel. No : 044 - 64502421/22. **Delhi:** 10C, Vandana Building, 10th Floor, 11 Leo Tolstoy Marg, Connaught Place, New Delhi-110001. Tel. No.: 011 43789000. **Hyderabad:** Brij Tarang Commercial Complex, 'C' Block, 2nd Floor, H. No. 6-3-1191/1 to 6-3-1196/2C, Behind White House Building, Begumpet, Hyderabad - 500016. Tel. No.: 040 - 65444012. **Indore:** Room No. 216, 2nd Floor, Starlit Tower, Y. N. Road, Indore - 452001. Tel. No. 0731 4257351 **Jaipur:** 204, 2nd Floor, 'Brij Anukampa' Ashok Marg, C-Scheme, Jaipur-302001. Tel. No.: 0141 6451086. **Kanpur:** 1st Floor, KAN Chambers, 14/113 Civil Lines, Kanpur-208001. Tel. No.: 05126451658. **Kochi:** Door No.CC 40/377, 3rd Floor, Jos Annexe, Jos Junction, M.G.Road, Kochi-682016. Tel. No.: 0484 6453727. **Kolkata:** Everest House, Unit No. 16A/2. 16th Floor, 46C, Chowranghee Road, Kolkata-700 071. Tel. No.: 033-4063 9115/112. **Lucknow:** 304, 3rd Floor, SKY Hi Chamber, Park Road, Hazratganj, Lucknow-226001, U.P.Tel. No. - 0522-4000841/4000149. **Ludhiana:** Golden Plaza Mall, 1st Floor, Mall Road, Ludhiana 141001. Tel. No.: 0161- 6543354. **Mumbai (Nariman Point):** Office No.17, 1st Floor, Jolly Maker Chambers II, Nariman Point, Mumbai-400021. Tel. No.: 022 43416000. **Mumbai (Vile Parle) (H.O.):** 3rd Floor, GYS Infinity,Paranjpe "B" Scheme, Subhash Road, Vile Parle (E), Mumbai-400057. Tel. No.: 022 67310000. **Panaji:** Advani Business Centre, Office No CU2, Neelkamal Arcade, Atmaram Borkar Road, Above FederaBank, Panaji - 403 001 Tel. No.: 0832-6650402. **Patna:** 103, 1st Floor, Loknaya Jai Prakash Bhawan, Dak Bunglow Crossing, Patna - 800001. Tel. No.: 0612 3221808. **Pune:** 7th Floor, Vascon Matrix, Wakdewadi, Shivaji Nagar, Pune - 411005. Tel. No. 020 - 30296394.

B. LIST OF INVESTOR SERVICE CENTRES OF KARVY COMPUTERSHARE PVT. LTD. (KARVY), REGISTRAR & TRANSFER AGENTS OF RELIGARE INVESCO MUTUAL FUND

Agra: 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures, Sanjay Place, Agra - 282002. Tel.: 9369918603. **Ahmedabad:** 201/202 Shai Complex, Opp: Madhusudan House, B/H Girish Cold Drink, Off C G Road, Navrangpura, Ahmedabad, 380006. Tel.: 079-65445550, 079-26402967. **Amritsar:** 72-A, Taylor's Road, Opp. Aga Heritage Club, Amritsar - 143001. Tel.: 0183-5053802. **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore - 560004. Tel.: 080-26602852/26609625 /26614462. **Baroda:** 203, Corner point, Jetalpur Road, Baroda, Pin code- 390007 (State Gujarat) Tel:- 0265-6640870/71. **Bhubaneswar:** A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007. **Chandigarh:** SCO- 2423-2424, Above Mirchi Restaurant, Near Aroma, First Floor, Sector 22-C, Chandigarh-160022. Tel.: 0172-5101342. **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp. Chief Metropolitan Court, Chennai - 600002. Tel.: 044-42028512. **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Cochin - 682036. Tel.: 0484 3000231. **Coimbatore:** 3rd Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641018. Tel.: 0422-4388011. **Dehradun:** Kaulagarh Road, Near Sirmaur Marg, above Reliance Webworld, Dehradun - 248001. Tel.: 9369918608. **Hyderabad:** KARVY CENTRE' 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad-500034. Tel.: 040-67406120 /040-67406121. **Durgapur:** MWAV-16 BengaAmbuja, 2nd Floor City Centre, Distt. Burdwan, Durgapur-16, Pin -713216. Tel.: 0343-6512111. **Hyderabad:** Karvy Selenium, Plot No. 31 & 32, Tower B, Survey No. 115 /22, 115/24 & 115/25, Financia District, Gachibowli, Nanakramguda, Serlingampally Mandal, Hyderabad - 500 032. Tel.: 040-3321 5121 to 040-3321 5123. **Indore:** 2nd floor, 203-205 Balaji Corporate House, Above ICICI bank, 19/1 New Palasia, Land Mark Near CurewelHospital, Janjeerwala Square, Indore - 452001. Tel.: 0731-4218902 & 0731-4266828. **Jaipur:** S16/A 3rd Floor, Land Mark Building Opp. Jai Club, Mahaver Marg C Scheme, Jaipur - 302001. Tel.: 0141-2379761. **Jalandhar:** 1st Floor, Shanti Towers, SCO No. 37, PUDA Complex, Opposite TehsiComplex, Jalandhar - 144001. Tel.: 0181-5094410. **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur - 342001. Tel.: 0291-6454590. **Kanpur:** 15/46, B, Ground Floor, Opp. Muir Mills, Civil Lines, Kanpur - 208001. Tel.: 9369918615. **Kolkata:** 166 A Rashbihari Avenue 2nd Floor, - Opp. Fortis Hospital, Kolkata - 700029. Tel.: 033-40611135/36; 033-24659263/9267, 24635432, 24669450, 24196462. **Lucknow:** 1st Floor, A. A. Complex, Thaper House, 5 Park Road, Hazratganj, Lucknow - 226001. Tel.: 9369918600. **Ludhiana:** Sco-136, 1st Floor Above AirteShowroom, Feroze Gandhi Market , Ludhiana - 141001. Tel.: 0161-4648747. **Madurai:** Rakesh Towers, 30-C, 1st floor, Bye pass Road, Opp. Nagappa motors, Madurai - 625016. Tel.: 0452-2605856. **Mangalore:** Mahendra Arcade Opp. Court Road, Karangal Padi, Santosh, Mangalore - 575003. Tel.: 0824-2496289. **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad - 244001. Tel.: 9369918620. **Mumbai:** 101, Yaswant Tower, 1st Floor, Opposite Puja Hotel, Ram Maruti Road, Naupada Thane (West), Mumbai - 400 602. Tel.: 022 25428476. **Mumbai:** 24/B, Raja Bahadur Compound, Ambala Doshi Marg, Behind Bse Bldg, Fort - 400001. Tel.: 022 66235353. **Mumbai:** A-1, Himanshu Building, Sodawala Lane, Near Chamunda Circle, Borivali West, Mumbai - 400092. Tel.: 022-28916319. **Nagpur:** Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Apartment Opp. KhandelwaJewelers, Dharampeth, Nagpur - 440010. Tel.: 0712-2533040. **New Delhi:** 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001. Tel.: 011-43681700. **Panaji:** Flat No.1-A, H. No. 13/70, Timotio Building, Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panaji - 403001. Tel.: 0832-2426873. **Panipat:** Java Complex, 1st Floor, Above Vijaya Bank, G T Road, Panipat - 132 103. Tel No : 9315017304. **Patna:** 3A, 3rd Floor Anand Tower, Exhibition Road, Opp. ICICI Bank, Patna - 800001. Tel.: 0612-6453098. **Pune:** Mozaic Bldg, CTS No.1216/1, FinaPlot No.576/1 TP, Scheme No.1, F C Road, Bhamburda, Shivaji Nagar, - 411004. Tel.: 020-66496700/02/03/04. **Rajkot:** 104, Siddhi Vinayak Com. Opp. Ramkrishna Ashram, Dr Yagnik Road, Rajkot - 360001. Tel.: 02816545888. **Surat:** G-5 Empire State Buliding, Nr Udhna Darwaja, Ring Road, Surat - 395002. Tel.: 0261-3042170. **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum - 695010. Tel.: 0471-2725728. **Udaipur:** 201-202, Madhav Chambers, Opp. G P O, Chetak Circle, Udaipur - 313001. Tel.: 0294-2429370. **Varanasi:** D-64/1321st Floor, Anant Complex, Sagra, Varanasi - 221010. Tel.: 9369918626. **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada - 520010. Tel.: 0866 - 6604040/39/32. **Visakhapatnam:** Door No.: 48-8-7, Dwaraka Dimond, Ground Floor, Srinagar, Visakhapatnam - 530016. Tel.: 0891-2714125.