

Date: August 12, 2013

Details of Security are as follows:

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|-------------------------|------------------|-------------------|------------------|
| Name | Raymond Ltd. | Jindal Power Ltd. | Nirma Ltd. |
| Type of Security | Commercial Paper | Commercial Paper | Commercial Paper |
| Maturity Date | August 20, 2013 | August 20, 2013 | August 16, 2013 |
| Credit Rating | A1+ CARE | A1+ CARE | A1+ CRISIL |
| Face Value (Rs.) | 40 Crs | 25 Crs | 50 Crs |

| Nature of Deviation | Rationale for Deviation |
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| <p>As per guidelines for valuation of securities stated in the Valuation Policy of Religare Invesco Mutual Fund ('the Policy'), Inter Scheme Transfer ('IST') of instruments maturing below 1 year can be done only at the weighted average yield / price of traded securities (excluding IST of others), if there are at least three trades with each trade being of a minimum Face Value of Rs. 25 crores, aggregating to Rs. 100 crores or more for same or similar security on a public platform or Trades of the AMC of minimum Face Value of Rs. 5 crores.</p> <p>The ISTs of Raymond Ltd. CP having maturity date of August 20, 2013, Jindal Power Ltd. CP having a maturity date of August 20, 2013 and Nirma Ltd. CP having maturity date of August 16, 2013 ('Said Securities'), are executed at market price of previous day of respective securities, instead of weighted average yield of all market trades for same or similar security executed on August 12, 2013 (as there is no such market trade), the said pricing of ISTs is in deviation from provisions of the Policy.</p> <p>The Valuation Committee has approved above IST valuation of the Said Securities to ensure true, fair and correct valuation.</p> | <p>The rationale for deviation from valuation policy is as follows:</p> <p>At the time of execution of IST there are no market trades in Said Securities or of any similar securities.</p> |